

NIZHNEKAMSKNEFTEKHIM GROUP

IFRS consolidated interim financial statements (unaudited)
for the six months ended 30 June 2016
(in millions of Russian Roubles unless otherwise stated)

**Consolidated Statement of Financial Position (unaudited)**

	30 June 2016	31 December 2015
ASSETS		
Non-current assets		
Property, plant and equipment	67,359	64,808
Intangible assets	463	503
Investments in associates	600	639
Investments in securities and other financial assets	1,565	1,728
Deferred tax assets	707	553
Other non-current assets	495	479
Goodwill	83	83
Total non-current assets	71,272	68,793
Current assets		
Inventories	17,705	17,250
Trade and other receivables	9,458	6,046
Income tax prepayments	25	24
Taxes prepayments and VAT recoverable	5,416	4,613
Investments in securities and other financial assets	63	970
Other current assets	1,658	1,514
Cash and cash equivalents	14,023	12,384
Total current assets	48,348	42,801
Total assets	119,620	111,594
EQUITY AND LIABILITIES		
Equity and reserves		
Share capital	6,332	6,332
Currency translation reserve	276	355
Revaluation reserve	(170)	(286)
Retained earnings	93,760	86,030
Total equity attributable to shareholders of the parent company	100,198	92,431
Non-controlling interest	875	985
Total equity	101,073	93,416
Non-current liabilities		
Non-current loans and borrowings	126	143
Deferred tax liabilities	3,023	2,528
Other non-current liabilities	1,077	1,007
Total non-current liabilities	4,226	3,678
Current liabilities		
Current loans and borrowings	470	2,282
Trade and other payables	9,560	6,810
Advances received and accrued liabilities	2,892	3,990
Income tax payable	261	189
Taxes payable, other than income tax	1,121	1,209
Dividends payable	17	20
Total current liabilities	14,321	14,500
Total liabilities	18,547	18,178
Total equity and liabilities	119,620	111,594

A.Sh. Bikmurzin
General Director
29 August 2016



I.R. Yakhin
Chief Accountant

NIZHNEKAMSKNEFTEKHIM GROUP

IFRS consolidated interim financial statements (unaudited)

for the six months ended 30 June 2016

(in millions of Russian Roubles unless otherwise stated)

**Consolidated Statement of Comprehensive Income (unaudited)**

	For the 6 months ended June 30		For the 3 months ended June 30	
	2016	2015	2016	2015
Revenue	81,333	76,001	41,195	37,829
Cost of sales	(57,565)	(55,964)	(29,968)	(26,984)
Gross profit	23,768	20,037	11,227	10,845
Selling, general and administrative expenses	(8,430)	(6,676)	(4,370)	(3,096)
Other operating income/(expenses), net	4,838	2,553	2,406	2,423
Operating profit	20,176	15,914	9,263	10,172
Finance costs	(78)	(151)	(40)	(75)
Finance income	669	431	322	277
Foreign exchange gain/(loss)	(581)	507	(186)	(39)
Share of post tax net results in associates	(6)	(23)	(18)	(35)
Profit before income tax	20,180	16,678	9,341	10,300
Income tax	(4,186)	(3,616)	(1,953)	(2,471)
Profit for the period	15,994	13,062	7,388	7,829
Other comprehensive income:				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Decrease in fair value of investments available for sale	143	(30)	133	(56)
Increase in income tax	(27)	6	(25)	12
Currency translation reserve	(141)	(89)	(89)	(17)
<i>Items that will not be reclassified to profit or loss:</i>				
(Loss)/ gain on remeasurement of post-employment benefit obligations	(76)	(81)	(61)	(30)
Total other comprehensive income	(101)	(194)	(42)	(91)
Total comprehensive income for the period	15,893	12,868	7,346	7,738
Profit/(loss) for the year attributable to:				
Shareholders of the parent company	15,975	12,982	7,360	7,768
Non-controlling interest	19	80	28	61
Profit for the period	15,994	13,062	7,388	7,829
Total comprehensive income attributable to:				
Shareholders of the parent company	15,936	12,827	7,357	7,685
Non-controlling interest	(43)	41	(11)	53
Total comprehensive income	15,893	12,868	7,346	7,738
Earnings per share (in Russian Roubles), basic and diluted	8.72	7.09	4.02	4.24