

1.	Name of the issuer: Sistema Joint Stock Financial Corporation	2.	Notification relates to a transaction notified in accordance with the DTR 3.1.
3.	Name of person discharging managerial responsibilities/director Sergey Alexeevich Drozdov Member of the Management Board of Sistema Joint Stock Financial Corporation	4.	State whether notification relates to a person connected with a person discharging managerial responsibilities/director named in 3 and identify the connected person: No
5.	Notification is made in respect of a holding of the person referred to in 3 above	6.	Description of shares (including class), debentures or derivatives or financial instruments relating to shares: Ordinary registered shares of Sistema Joint Stock Financial Corporation
7.	Name of registered shareholders(s) and, if more than one, the number of shares held by each of them: Sergey Alexeevich Drozdov	8.	State the nature of the transaction: shares granted
9.	Number of shares, debentures or financial instruments relating to shares acquired: granted 9.650.000 shares	10.	Percentage of issued class acquired (treasury shares of that class should not be taken into account when calculating percentage): 0.1%
11.	Number of shares, debentures or financial instruments relating to shares disposed: Not applicable	12.	Percentage of issued class disposed (treasury shares of that class should not be taken into account when calculating percentage): Not applicable
13.	Price per share or value of transaction: 28.50 RUB	14.	Date and place of transaction: 31st of July, 2013 Moscow, Russian Federation
15.	Total holding following notification and total percentage holding following notification (any treasury shares should not be taken into account when calculating percentage): 24.125.000 shares (0.25%)*	16.	Date issuer informed of transaction: 02nd of August, 2013

If a person discharging managerial responsibilities has been granted options by the issuer then complete the following boxes

17.	Date of grant: Not applicable	18.	Period during which or date on which exercisable: Not applicable
19.	Total amount paid (if any) for grant of the option: Not applicable	20.	Description of shares or debentures involved (class and number): Not applicable
21.	Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise: Not applicable	22.	Total number of shares or debentures over which options held following notification: Not applicable
23.	Any additional information: None	24.	Name of contact and telephone number for queries: Evgeniy Chuikov Tel.: +7 (495) 692 1100 ir@sistema.ru

*Does not include 0.11% of shares transferred into a trust of which Mr Drozdov is a beneficiary.

Name of authorized official of issuer responsible for making notification: **Evgeniy Chuikov – Head of IR of Sistema Joint Stock Financial Corporation**

Date of notification: **02nd of August, 2013**

Signature of _____ / _____ /
Sistema Joint Stock Financial Corporation