



1. Type of securities: nominal shares
2. Category (type) of placed shares: ordinary
3. Form of shares: non-documentary
4. Nominal value of each share: 10 kopecks
5. Number of shares in the emission: 100.000.000

6. Rights of the owner of each share in the emission:

In accordance with paragraph 6.2 of the Statute of PJSC “IDGC of the Center and North Caucasus”:

Each ordinary share of the Company provides the shareholder its owner with equal volume of rights.

Shareholders owners of ordinary shares of the Company have the right:

- 1) participate personally or through representatives in the general meeting of the shareholders of the Company with the right to vote on all questions in its competence;
- 2) make moves in the agenda of the general meeting in accordance with the legislation of the Russian Federation and the present Statute;
- 3) obtain information on the activity of the Company and familiarize with the documents of the Company in accordance with Article 91 of the Federal law “On Joint Stock Companies”, other regulatory and legal provisions and the present Statute;
- 4) receive dividends announced by the Company;
- 5) privileged acquisition of emitted through open subscription of additional shares and emission securities, converted into shares in the amount proportional to the number of ordinary shares owned by them;
- 6) in case of liquidation of the Company obtain part of its property;
- 7) exercise other rights, envisaged by the legislation of the Russian Federation and the present Statute;

7. Conditions and procedure for shares placement:

7.1. Method of shares placement:

Acquisition of shares by the single founder of the Joint Stock Company.

7.2. Date of shares placement:

The date of shares acquisition (the date of state registration of the Company as a juridical person) – December 17, 2004.

7.3. Price of the placement of one share of the emission:

Placement price of one ordinary share of the emission is 10 kopecks.

7.4. Terms and procedure of shares payment:

with the acquisition of shares by a single founder the form of payment shall be money means 50% of the shares are paid till December 20, 2004, the rest of the shares – till February 1, 2005

form of settlements: cashless.

Money means shall transferred on the settlement account according to the following details:

Full brand name of the crediting organization:

Foreign Trade Bank (public joint stock company), affiliation in the city of Belgorod

Shortened name: PJSC “Vneshtorgbank”, affiliation in the city of Belgorod

Location of the affiliation: city of Belgorod, ul. Frunze, 35

Account No: 40702810616000001807

C/a: 30101810400000000757

BIC 041403757

8. Obligations of the emitter to ensure the rights of the owners of the securities with their adherence to the existing legislation of the Russian Federation and the procedure of the realization of these rights the emitter takes the obligation to ensure the rights of the securities owners with their adherence to the existing legislation of the Russian Federation.

9. Other information envisaged by the given Standards are not available.

Sealed and stamped. Signature 3 pages Director General of the PJSC “IDGC of the Center and North Caucasus”  
E.F. Makarov

