

Declaration of
The Board of Directors OJSC LSR Group

On prevention of the bribery

The Board of Directors OJSC LSR Group,

Recognizing the community of interests of private business and taking into consideration the efforts of the world community in sphere of counteraction of corruption,

Expressing loyalty to the transparency principles, ethical principles, and social responsibility of business,

Welcomes the development of anticorruption legislation in Europe and Russian Federation, in particular, coming into force the Law of bribery in the United Kingdom.

The Board of Directors confirms the categorical unacceptability of bribery for LSR Group and other corruption in any situations.

The Board of Directors calls to management and employees of the enterprises of Group LSR, and also any other persons operating in the interests of Group LSR, to promote struggle against any displays of corruption.

The board of directors intends to continue the participation in introduction of effective procedures of counteraction of any corruption in Group LSR.

The Board of Directors
OJSC LSR Group

June 28, 2011 года,
Saint-Petersburg