BALANCE SHEET

as of 31/04/2003

Organisation: Joint stock company CONCERN "KALINA"
Industry: manufacturing
Type of juridical status: joint stock company
Unit of measure: thousand roubles

1	ASSETS	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
Intangible assets (04,05) 110	1	2	3	4
including organisational expenses patents, licences, trade marks (service marks), other similar rights and assets business reputation of organisation Fixed assets (01,02,03) lands and other natural resources lands and other natural resources lands and other natural resources lufinished construction works (07,08,61) lufinished products and goods for resale (40,41) other reserves and expenses luft of the received for payment exceeds 12 months after accounting date) locales of payment exceeds 12 months after accounting date) lother lorg date of payment exceeds 12 months after accounting date) lother lorg date of payment exceeds 12 months after accounting date) lother lorg date of payment exceeds 12 months after accounting date) lother lorg date of payment exceeds 12 months after accounting date) lother lorg date of payment exceeds 12 months after accounting date) lother lorg date of payment exceeds 12 months after accounting date) lother received a payment exceeds 12 months after accounting date) lother lorg date of payment exceeds 12 months after accounting date) lother lorg date of payment exceeds 12 months after accounting date) lother reserves and expenses luft of payment exceeds 12 months after accounting date)	I. TURNOVER EXCLUDED ASSETS			
111	Intangible assets (04,05)	110	13 867	13 793
patents, licences, trade marks (service marks), other similar rights and assets 112	including			
patents, licences, trade marks (service marks), other similar rights and assets 112	organisational expenses	111		
120 371 382 265 762		112		
120 371 382 265 762	business reputation of organisation	113		
Including Incl	•	120	371 382	265 762
Lands and other natural resources 121 12 003 12 0				
Duildings, constructions, machinery and equipment 122 359 379 353 759 170		121	12 003	12 003
Unfinished construction works (07,08,61) Investments in tangible assets (03) including property for passing to leasing property given on leasing contracts Long term investments (06,82) investments in associated companies investments in dependent companies investments in other companies loans to organisations for a term of more than 12 months other long term investments Other turnover excluded assets Including II. CURRENT ASSETS Investore being bread and fattened (11) unfinished production expenses (distribution costs) (20,21,23,29,30,36,44) finished products and goods for resale (40,41) shipped good (45) future periods expenses (31) Other reserves and expenses 210 144 145 149 1493 219 1493 219 1493 219 1493 219 1508 176 1860 1860 197 197 1981 1982 169 1983 176 1983 176 1984 1985 197 1985 1986 1986 1986 1987 1987 1988 1988 1988 1988 1988 1988 1988 1988 1988				
Investments in tangible assets (03) 135 136				
Including				
Description of the property given on leasing contracts 137 140 140 871 140 881				
Description of leasing contracts 137		136		
Long term investments (06,82)				
Including Investments in associated companies 141 72 150 72 160 Investments in dependent companies 142 21 749 21 750 Investments in other companies 143 46 459 46 758 Investments in other companies 144 Investments 145 Investments Investments Investments Investments Investments Inventories Inventories Inventories Inventories Inventories Investments Inventories Investments Inventories Investments Investments Investments Investments Inventories Invento			140 871	140 881
investments in associated companies investments in dependent companies investments in dependent companies investments in other companies investments in				
investments in dependent companies 142 21 749 21 750 investments in other companies 143 46 459 46 758 loans to organisations for a term of more than 12 months 144		141	72 150	72 160
investments in other companies 143 46 459 46 758 loans to organisations for a term of more than 12 months 144	•	142	21 749	21 750
loans to organisations for a term of more than 12 months 144 other long term investments 145 513 213 Other turnover excluded assets 150			46 459	46 758
other long term investments 145 513 213 Other turnover excluded assets 150 Total section I 190 671 380 668 166 II. CURRENT ASSETS Inventories 210 1 041 012 1 082 160 including 211 493 219 508 176 livestock being bread and fattened (11) 212 493 219 30 216		144		
Other turnover excluded assets 150 Total section I 190 671 380 668 166 II. CURRENT ASSETS 210 1 041 012 1 082 160 Inventories 210 1 041 012 1 082 160 including 211 493 219 508 176 livestock being bread and fattened (11) 212 213 493 219 30 216 (20,21,23,29,30,36,44) 213 493 219 30 216 (inshed products and goods for resale (40,41) 214 519 769 525 108 shipped good (45) 215 215 future periods expenses (31) 216 7 451 18 660 other reserves and expenses 217 - - Acquired values Value Added Tax (19) 220 318 040 330 482 Notes receivable (period of payment exceeds 12 months after accounting date) 230		145	513	213
Total section I 190 671 380 668 166 II. CURRENT ASSETS 210 1 041 012 1 082 160 Inventories 210 1 041 012 1 082 160 including 211 493 219 508 176 livestock being bread and fattened (11) 212 213 493 219 30 216 (20,21,23,29,30,36,44) 213 493 219 30 216 finished products and goods for resale (40,41) 214 519 769 525 108 shipped good (45) 215 215 18 660 other reserves and expenses 217 - - Acquired values Value Added Tax (19) 220 318 040 330 482 Notes receivable (period of payment exceeds 12 months after accounting date) 230				
Inventories 210 1 041 012 1 082 160 including raw materials, materials and other similar assets (10,15,16) 211 493 219 508 176 livestock being bread and fattened (11) 212 213 493 219 30 216 (20,21,23,29,30,36,44) 213 493 219 30 216 finished products and goods for resale (40,41) 214 519 769 525 108 shipped good (45) 215 215 18 660 other reserves and expenses 217 - - Acquired values Value Added Tax (19) 220 318 040 330 482 Notes receivable (period of payment exceeds 12 months after accounting date) 230			671 380	668 166
Inventories 210 1 041 012 1 082 160 including raw materials, materials and other similar assets (10,15,16) 211 493 219 508 176 livestock being bread and fattened (11) 212 213 493 219 30 216 (20,21,23,29,30,36,44) 213 493 219 30 216 finished products and goods for resale (40,41) 214 519 769 525 108 shipped good (45) 215 215 18 660 other reserves and expenses 217 - - Acquired values Value Added Tax (19) 220 318 040 330 482 Notes receivable (period of payment exceeds 12 months after accounting date) 230	II. CURRENT ASSETS			
raw materials, materials and other similar assets (10,15,16) livestock being bread and fattened (11) unfinished production expenses (distribution costs) (20,21,23,29,30,36,44) finished products and goods for resale (40,41) shipped good (45) future periods expenses (31) other reserves and expenses Acquired values Value Added Tax (19) Notes receivable (period of payment exceeds 12 months after accounting date) 508 176 211 493 219 30 216 213 493 219 30 216 519 769 525 108 518 660 7 451 18 660 318 040 330 482		210	1 041 012	1 082 160
raw materials, materials and other similar assets (10,15,16) livestock being bread and fattened (11) unfinished production expenses (distribution costs) (20,21,23,29,30,36,44) finished products and goods for resale (40,41) shipped good (45) future periods expenses (31) other reserves and expenses Acquired values Value Added Tax (19) Notes receivable (period of payment exceeds 12 months after accounting date) 508 176 211 493 219 30 216 213 493 219 30 216 519 769 525 108 518 660 7 451 18 660 318 040 330 482	including			
livestock being bread and fattened (11) unfinished production expenses (distribution costs) (20,21,23,29,30,36,44) finished products and goods for resale (40,41) shipped good (45) future periods expenses (31) other reserves and expenses Acquired values Value Added Tax (19) Notes receivable (period of payment exceeds 12 months after accounting date) 212 493 219 30 216 213 493 219 30 216 214 519 769 525 108 518 660 7 451 18 660 318 040 330 482		211	493 219	508 176
unfinished production expenses (distribution costs) 213 493 219 30 216 (20,21,23,29,30,36,44) 214 519 769 525 108 shipped good (45) 215 future periods expenses (31) 216 7 451 18 660 other reserves and expenses 217 - - Acquired values Value Added Tax (19) 220 318 040 330 482 Notes receivable (period of payment exceeds 12 months after accounting date) 230				
(20,21,23,29,30,36,44) 213 493 219 30 216 finished products and goods for resale (40,41) 214 519 769 525 108 shipped good (45) 215 216 7 451 18 660 other reserves and expenses 217 - - Acquired values Value Added Tax (19) 220 318 040 330 482 Notes receivable (period of payment exceeds 12 months after accounting date) 230			402.210	20.216
finished products and goods for resale (40,41) shipped good (45) future periods expenses (31) other reserves and expenses Acquired values Value Added Tax (19) Notes receivable (period of payment exceeds 12 months after accounting date) 214 519 769 525 108 215 7 451 18 660 220 318 040 330 482		213	493 219	30 216
shipped good (45) future periods expenses (31) other reserves and expenses Acquired values Value Added Tax (19) Notes receivable (period of payment exceeds 12 months after accounting date) 215 216 7 451 18 660 227 - - 220 318 040 330 482		214	519 769	525 108
future periods expenses (31) other reserves and expenses Acquired values Value Added Tax (19) Notes receivable (period of payment exceeds 12 months after accounting date) 216 7 451 18 660 330 482				
other reserves and expenses Acquired values Value Added Tax (19) Notes receivable (period of payment exceeds 12 months after accounting date) 217	11 C \ /		7 451	18 660
Acquired values Value Added Tax (19) Notes receivable (period of payment exceeds 12 months after accounting date) 220 318 040 330 482	•		-	-
Notes receivable (period of payment exceeds 12 months after accounting date) 230			318 040	330 482
	Notes receivable (period of payment exceeds 12 months after			
buyers and customers (62,76,82) 231		231		

bills receivable (62)	232		
associated and dependent companies liabilities (78)	233		
advances paid (61)	234		
other debtors	235		
Notes receivable (payments are expected within 12 month after accounting date)	240	1 343 128	1 295 999
including			
buyers and customers (62,76,82)	241	527 554	520 538
bills receivable (62)	242	771 744	729 155
associated and dependent companies liabilities (78)	243		
partners (originators) authorised capital contribution liabilities (75)	244		
advances paid (61)	245		
other debtors	246	43 830	46 306
Short term investments (56,58,82)	250	8 473	8 473
including			
investments in dependent companies	251		
own shares, bought out from shareholders	252	0	0
other short term investments (56,58,82)	253	8 473	8 473
Cash assets:	260	16 414	88 250
including			
cash (50)	261	389	313
settlement accounts (51)	262	14 890	83 468
currency accounts (52)	263	119	820
other cash assets (55,56,57)	264	1 016	3 649
Other turnover assets	270		
Total section II	290	2 727 067	2 805 364
BALANCE (sum of lines 190+290+390)	300	3 398 447	3 473 530

EQUITY AND LIABILITIES	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
1	2	3	4
IV. TOTAL CAPITAL AND RESERVS			
Total equity (85)	410	585 544	585 544
Paid-in capital (87)	420	176 232	176 232
Reserve assets (86)	430	29 380	29 380
including			
reserve funds, created in accordance with Russian Legislation	431		
reserves, created in accordance with constituent documents	432	29 380	29 380
Accumulation fund (88)	440	-	
Social funds (88)	441	-	
Purpose financing and receipts (96)	450		
Retained earnings - prior years (88)	460	1 226 468	1 226 468
Retained earnings - this years (88)	470		214 025
Total section IV	490	2 017 624	2 231 649
V. LONG TERM LIABILITIES			
Borrowed current assets (92,95)	510	555 134	555 134
including			
bank loans, payable later than 12 months after accounting date	511		
other liabilities, payable later than 12 months after accounting date	512	555 134	555 134
Other long term liabilities	520		
Total section V	590	555 134	555 134
VI. SHORT TERM LIABILITIES			
Borrowed current assets (92,95)	610	101 275	
including			

bank loans	611	101 275	
other loans	612		
Notes payable	620	724 287	686620
including			
suppliers and contractors (60,76)	621	466 164	436082
bills payable (60)	622		
associated and dependant companies liabilities (78)	623		
wages and salaries (70)	624	22 524	27 933
social insurance and services (69)	625	22 524	7 287
budget liabilities (68)	626	180 103	190 958
advances received (64)	627	180 103	9 626
other creditors	628	32 245	14 734
Dividends paid (75)	630	127	127
Future periods incomes (83)	640		
Consumption funds (88)	650		
Forthcoming expenses and payments reserves (89)	660		
Other short term liabilities	670		
Total section VI	690	825 689	686 744
BALANCE (sum of lines 490+590+690)	699	3 398 447	3 473 530

INCOME STATEMENT

Accounting period: 6 months of 2003
Organisation: Joint stock company CONCERN "KALINA"
Industry: manufacturing
Type of juridical status: joint stock company
Unit of measure: thousand roubles

Showing	Code of	For the accounting	For the similar period of the
	line	period	previous year
1	2	3	4
I. Revenues and expenses from ordinary activities			
Total revenue (net) from sales of products, works and services (less	010	1 317 539	962 376
VAT, excises and other similar compulsory payments)		1 317 339	902 370
Cost of goods sold	020	660 008	594 369
Gross profit	029	657 531	368 007
Commercial expenses	030	139 341	62 656
Managerial expenses	040	124 504	109 447
Profit (loss) from sales (lines(010 – 020 - 030 - 040))	050	393 686	195 904
II. Operational revenues and expenses			
Interest receivable	060	914	1 499
Interest payable	070	2 175	15 005
Profit from sharing in other organizations	080	-	
Other operational profits	090	2 203	2 880
Other operational expenses	100	51 070	34 246
III. Sales excluded profits and expenses			
Sales excluded profits	120	5 385	8 970
Sales excluded expenses	130	51 070	26 540
Profit (loss) before tax (lines $(50 + 60 - 70 + 80 + 90 - 100 + 120 - 130)$)	140	290 355	133 462
Income tax and other similar payments	150	71 664	54 645
Income from ordinary activities	160	218 691	78 817
IV. Extraordinary profits and expenses			
Extraordinary profits	170		
Extraordinary expenses	180	·	
Net income (retained profit (loss) of the accounting period) (lines 160 + 170 - 180)	190	218 691	78 817