

## BALANCE SHEET

as of **01/04/2005**

Organisation: **Open Joint stock company CONCERN "KALINA"**

Industry: **manufacturing**

Type of juridical status: **joint stock company**

Unit of measure: **thousand roubles**

ASSETS	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
1	2	3	4
<b>I. Fixed ASSETS</b>			
Intangible assets	110	13815	13734
Fixed assets	120	465303	667048
Work- in- progress	130	143199	109112
Investments in tangible assets	135	0	0
Long term investments	140	161773	148332
tax assets deferred	145	50725	50725
Total section I	190	<i>834815</i>	<i>988951</i>
<b>II. CURRENT ASSETS</b>			
Inventories	210	1187207	1390091
including			
raw materials, materials and other similar assets (10,15,16)	211	581319	621518
unfinished production expenses (distribution costs)	213	20230	18609
finished products and goods for resale (40,41)	214	569699	734260
future periods expenses (31)	216	15959	15704
Acquired values Value Added Tax (19)	220	296005	349838
Notes receivable (period of payment exceeds 12 months after accounting date)	230	0	0
including			
buyers and customers	231	0	0
Notes receivable (payments are expected within 12 month after accounting date)	240	1276121	1663269
including			
buyers and customers	241	649504	759052
Short term investments (56,58,82)	250	2923	0
Cash assets:	260	1112562	765155
Other current assets	270	132538	126613
	271	0	0
Total section II	290	<i>4007356</i>	<i>4294966</i>
<b>BALANCE (sum of lines 190+290+390)</b>	300	<b>4842171</b>	<b>5283917</b>

EQUITY AND LIABILITIES	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
1	2	3	4
<b>III.. TOTAL CAPITAL AND RESERVS</b>			
Total equity	410	682662	682662
Shares redeemed from shareholders	411	0	0
Paid-in capital	420	841625	841625
Reserve assets	430	83770	83770

including			
reserve funds, created in accordance with Russian Legislation	431	0	0
reserves, created in accordance with constituent documents	432	83770	83770
	433	0	0
Retained earnings	470	2173880	2410219
Total section III	490	3781937	4018276
<b>IV. LONG TERM LIABILITIES</b>			
Loans and credits	510	300611	319415
Taxes deferred	515	15179	21529
Other long term liabilities	520	0	0
	521	0	0
Total section V	590	315790	340944
<b>V. SHORT TERM LIABILITIES</b>			
Loans and credits	610	50000	169595
Notes payable	620	693438	754096
including			
suppliers and contractors	621	552867	609809
wages and salaries	622	55367	35143
state off-budget funds liabilities	623	5956	8961
dues and taxes	624	68894	92976
other creditors	625	10354	7207
Dividends paid	630	952	952
Future periods incomes	640	54	54
Forthcoming expenses and payments reserves	650	0	0
Other short term liabilities	660	0	0
Total section V	690	744444	924697
<b>BALANCE</b>	700	<b>4842171</b>	<b>5283917</b>
<b>Note on assets on ex-balance accounts</b>			
rented fixes assets	910	29318	29318
including leasing	911	29318	29318
written off liabilities of insolvent debtors	940	19017	19017
liability securities received	950	9191	9191
liability securities paid	960	0	0
depreciation of housing facilities	970	109	112

## INCOME STATEMENT

Accounting period: **1 quarter of 2005**

Organisation: **Joint stock company CONCERN "KALINA"**

Industry: **manufacturing**

Type of juridical status: **joint stock company**

Unit of measure: **thousand roubles**

Showing	Code of line	For the accounting period	For the similar period of the previous year
1	2	3	4
<b>I. Revenues and expenses from ordinary activities</b>			
Total revenue (net) from sales of products, works and services (less VAT, excises and other similar compulsory payments)	010	1649097	1445932
	011	-	-
Cost of goods sold	020	(796265)	(715601)
	021	-	-
Gross margin	029	852832	730331
Selling expenses	030	(277190)	(182735)
Administrative expenses	040	(155358)	(142386)
Profit (loss) from sales (lines(010 – 020 - 030 - 040))	050	420284	405210
<b>Other revenues and expenses</b>			
Interest receivable	060	4122	2119
Interest payable	070	(12697)	(5312)
Profit from sharing in other organizations	080	-	-
Other operational gains	090	6665	9268
	091	-	-
Other operational expenses	100	(35785)	(55602)
	110	-	-
Non operational gains	120	35176	19149
	121	-	-
Non operational expenses	130	(107140)	(98365)
	131	-	-
<b>Profit (loss) before tax</b>	140	<b>310625</b>	<b>276467</b>
tax assets deferred	141	-	-
tax liabilities deferred	142	6351	(7959)
current Income tax	150	(82405)	(62632)
mandatory payments	180	0	0
<b>Net income (retained profit (loss) of the accounting period)</b>	190	<b>234571</b>	<b>205876</b>
Reference	200		
Constant tax assets		1504	0
Basic income (loss) per share	201	0,00	0
Watered income (loss) per share	202	0,00	0

## Notes on some incomes and losses

Showing	Code of line	For the accounting period		For the similar period of the previous year	
		profit	loss	profit	loss
1	2	3	4	5	6
Fines, penalties	210	111	174	1710	108
Profit (loss) of previous periods	220	9555	43594	0	97678
Recovery of damages caused by non-execution or improper execution of liabilities	230	0	0	0	0
Currency difference	240	23737	62115	13359	456
Deduction to evaluation reserves	250	X	0	X	0
Writing off notes payable and notes receivable which limitation of action is terminated	260	0	122	11	512
	270	0	0	0	0

Chief Executive Officer  
JSC Concern "KALINA"

Goryayev Timur Rafkatovich

Chief Accountant

Babina Tatiana Gennadievna

April 28, 2005