

BALANCE SHEETas 30 June 200 8 r.

Organization Open Joint Stock Company Concern "Kalina"
 Industry manufacturing
 Type of juridical status Joint stock company
 Unit of measure Thousands of roubles
 Postal address 620138, Ekaterinburg, Komsomolskaya, 80

Approval date

Posting date

ASSETS	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
1	2	3	4
I. Fixed Assets			
Intangible assets	110	24,830	24,438
Fixed assets	120	1,445,677	1,462,707
Construction in progress	130	63,834	14,950
Investments in tangible assets	135	0	0
Long-term financial investment	140	300,814	421,792
Deferred tax asset	145	0	
Other fixed assets	150	0	0
TOTAL for section I	190	1,835,155	1,923,887
II. CURRENT ASSETS			
Inventories	210	1,961,353	2,143,963
including:			
raw materials, materials and other similar assets	211	712,965	988,001
animals in Breeding and fattening	212	0	0
work-in-progress costs	213	19,233	58,053
finished products and goods for resale	214	1,199,687	1,068,596
товары отгруженные	215	0	0
pre-paid expenses	216	29,468	29,313
Other reserves and costs	217	0	0
Acquired values Value Added Tax	220	305,212	272,346
Notes receivable (payments are expected within 12 month after accounting date)	230	0	0
including buyers and customers	231	0	0
Accounts receivable (payments expected within 12 months after the reporting date)	240	3,581,028	3,576,987
buyers and customers	241	1,884,306	1,447,053
Short term financial investments	250	0	0
Cash assets	260	73,260	71,446
Other current assets	270	24,671	29,084
TOTAL for section II	290	5,945,524	6,093,826
BALANCE	300	7,780,679	8,017,713

LIABILITIES	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
1	2	3	4
III. CAPITAL AND RESERVES			
Charter capital	410	682,662	682,662
Собственные акции, выкупленные у акционеров	411	0	0
Additional capital	420	841,625	841,625
Capital reserve	430	151,747	151,747
including:			
reserve funds set up in conformity with the law	431	0	0
reserves set up according to constituent documents	432	151,747	151,747
Retained earnings of the reporting year	470	2,842,204	2,956,699
TOTAL for section III	490	4,518,238	4,632,733
IV. LONG-TERM LIABILITIES			
Loans and credits	510	396,100	477,268
Deferred tax liability	515	10,796	3,255
Other long-term liabilities	520	0	0
TOTAL for section IV	590	406,896	480,523
V. SHORT TERM LIABILITIES			
Loans and credits	610	1,695,784	2,007,683
Accounts payable	620	1,154,602	893,701
including:			
debts to suppliers and contractors	621	1,039,860	799,876
debts on wages and salaries to the company personnel	622	86,536	41,648
debts to state off-budget funds	623	4,510	9,312
debts on dues and taxes	624	12,721	23,277
other creditors	625	10,975	19,588
Debts to participants (founders) on incomes payment	630	5,159	3,073
Incomes of future periods	640	0	0
Future expence reserves	650	0	0
Other short-term liabilities	660	0	0
TOTAL for section V	690	2,855,545	2,904,457
BALANCE	700	7,780,679	8,017,713
NOTE ON ASSETS ON OFF-BALANCE ACCOUNTS			
Rented fixes assets	910	23,706	23,706
including leasing	911	23,580	23,580
Inventory holdingd accepted for responsible storage	920	0	0
Goods taken on sale	930	0	480
Liabilities of insolvent debtors charged to losses	940	0	
liability securities received	950	0	
liability securitiespaid	960	0	0
Depreciation of housing facilities	970	81	85
depreciation of the objects of external, improvement and other similar objects	980	0	0
Intangible assets got in use	990	0	0

Chief executive Petrov A.Y.
(signature)

Chief accountant Babina T.G.
(signature)

" 28 " July 200 8 r.

INCOME STATEMENT

1st half 2008

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 Postal adress 620138, Ekaterinburg, Komsomolskaya, 80

Index Description		For the reporting period	For the same period of the previous year
name	Code		
1	2	3	4
Revenues and expenses from ordinary activities			
I. Revenues and expenses from ordinary activities Total revenue (net) from products, works and services sold (less VAT, excises and other similar payments)			
	010	4,288,405	3,698,747
Cost of goods, products, works, services sold	020	(1,933,041)	(1,737,475)
Gross profit	029	2,355,364	1,961,272
Selling expenses	030	(984,286)	(739,857)
Administrative expenses	040	(501,014)	(447,922)
Profit (loss) from sales	050	870,064	773,493
Other revenues and expenses			
Interest receivable	060	6,857	1,122
Interest payable	070	(100,103)	(60,270)
Profit from sharing in other organizations	080	0	0
Other operating income	090	178,187	122,473
Other operating expenses	100	(642,895)	(479,426)
Profit (loss) before tax	110	312,110	357,392
Deferred tax asset	111	0	0
Deferred tax liability	112	(7,541)	(10,003)
Current Income tax	120	(106,170)	(99,492)
	130		0
Net income (retained earnings/loss of the reporting period)	140	213,481	247,897
NOTES:			
Constant tax liability (asset)	150	23,723	23,721
Base profit (loss) per share	151	0	0
Watered profit (loss) per share	152	0	0

NOTES ON SOME PROFITS AND LOSSES

Index		For the reporting period		For the same period of the previous year	
name	code	profit	loss	profit	loss
1	2	3	4	5	6
Fines, penalties and forfeits acknowledged or to be collected by court (arbitration court) decision	210	2,125	1,983	4,908	764
Income /loss of previous years	220	5,934	276,404	5,368	165,731
Reimbursement of losses caused by non-fulfillment of obligations or improper fulfillment of obligations	230	0	0	0	0
Exchange rates difference on transactions in foreign currency	240	144,967	77,433	42,635	56,667
deduction to evaluation reserves	250	X	0	X	0
Removed accounts payable and accounts receivable which limitation of action is terminated	260	0	0	0	19

Chief Executive _____ Petrov A.Yu.
(signature)

Chief Accountant _____ Babina T.G.
(signature)

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