

QUARTERLY REPORT

Open Joint-Stock Central Telecommunication Company

Code of the Issuer: 00194-A

for the I quarter of 2005

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The information in this quarterly report is disclosed pursuant to applicable law of the Russian Federation on securities.

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Date: May 13, 2005

Chief Accountant of OJSC CenterTelecom _____ R.P. Konstantinova
Date: May 13, 2005 Seal

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The information disclosed in this quarterly report is posted at: www.centertelecom.ru

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Introduction

Full registered name of the Issuer.

Открытое Акционерное Общество "Центральная телекоммуникационная компания" (in Russian)
Open Joint-Stock Central Telecommunication Company

The abbreviated name of the Issuer.

ОАО "ЦентрТелеком" (in Russian)
JSC CenterTelecom

Domicile, mailing address and contact data of the Issuer.

Domicile: *23 Proletarskaya Street, Khimki, the Moscow region, 141400, Russia*
Mailing address: *6 Degtiarny Pereulok, Building 2, GSP-3, Moscow, 125993, Russia*
Tel.: (+7 095) 209-3434 Fax: (+7 095) 209-3007
e-mail: info@centertelecom.ru

Website where the full text of the Issuer's quarterly report is posted: <http://www.centertelecom.ru>

Overview of the outstanding (placed) securities:

Shares issued by the Issuer.

Type of the securities: *ordinary registered book-entry shares**

Type: *ordinary*

Form of the securities: *registered book-entry*

Nominal value of one piece of securities: *RUR3.00*

Mode of placement: *conversion of previously placed shares into shares of the same type (category) with a higher nominal value*

Placement period: *from January 14, 2005 through January 14, 2005*

Placement price: *not to be specified for the placement mode in question*

Number of actually placed securities pursuant to the registered report on the results of the issue: *1 578 006 833 (one billion five hundred seventy eight million six thousand eight hundred and thirty three) shares*

Conditions of the conversion: *each ordinary share with a nominal value of RUR0.3 is converted into one ordinary share of the same category having the par value of RUR3.*

Type of the securities: *preference registered book-entry Class A shares**

Type: *preference Class A*

Form of the securities: *registered book-entry*

Nominal value of one piece of securities: *RUR3.00*

Mode of placement: *conversion of previously placed shares into shares of the same type (category) with a higher nominal value*

Placement period: *from January 14, 2005 through January 14, 2005*

Placement price: *not to be specified for the placement mode in question*

Number of actually placed securities pursuant to the registered report on the results of the issue: *525,992,822 (five hundred twenty five million nine hundred ninety two thousand eight hundred and twenty two) shares*

Conditions of the conversion: *each preference share with a nominal value of RUR0.3 is converted into one preference share of the same category having the nominal value of RUR3.00*

Overview of the bonds issued by the Issuer.

Category of the securities: *certified non-convertible interest-bearing series 02 bearer bonds (the issue is paid off on April 21, 2005)*

Series: *02*

Type: *interest-bearing*

Form of the securities: *documented bearer bonds*

Nominal value of one bond of the issue: *RUR 1 000*

Mode of placement: *public subscription*

Bond placement period: *Placement start and end date is July 23, 2002*

Terms and arrangements of the bond issue placement:

As of the date of publishing by the Issuer of the notice of the state registration of the bond issue in the course of information disclosure regarding the securities issue all interested parties may review the decision to issue bonds and the bond issue prospectus at the following addresses:

Open Joint-Stock Central Telecommunication Company
6 Degtiarny Per., building 2, K-50, GSP-9, Moscow, 101999, Russia

Joint-Stock Commercial Bank Moskovski Delovoy Mir (Moscow Business World)
3 Sadovnicheskaya Street, Moscow, 113035, Russia. Telephone: (+7 095) 795-2521

Closed Joint-Stock Company Raiffeisenbank Austria
17/1 Troitstkaya Street, Moscow, 129090, Russia. Telephone: (+7 095) 721-99-29

Private Joint-Stock Company Investment Company Troyka-Dialog
4 Romanov Per., Moscow, 103009, Russia. Telephone: (+7 095) 258-05-00

The bond placement is effected by entering into sale-purchase deals at the bond placement price set by the Issuer's Board of Directors (starting from the second day from the bond placement start date the buyer during the closing of the sale-purchase deal shall also pay the coupon interest accrued on the bonds).

Closing of bond placement deals shall start on the first day of the bond placement period and end on the bond placement end date specified for the bond issue.

Bond placement shall be effected at the Securities Market Section of Private JSC Moscow Interbank Currency Exchange (henceforth MICEX).

Deals on the bond placement are made in the negotiations mode conducted at MICEX's Securities Market Section by granting applications for sale/purchase of the bonds filed using trade and settlement system of MICEX.

The Seller of the bonds is the Underwriters, acting in their own names, but on a commission and for expenses of the issuer. The issue underwriters are Joint-Stock Commercial Bank Moskovski Delovoy Mir JSC (Moscow Business World – Public Joint-Stock Company), Private Joint-Stock Company Raiffeisenbank Austria, Private Joint-Stock Company Investment Company Troyka-Dialog (henceforth the "Underwriters").

A potential buyer of bonds who is a member of MICEX's Securities Market Section acts on its own.

In the event that a potential bond buyer is not a member of MICEX's Securities Market Section it/he/she should conclude a relevant agreement with any broker, who is a member of MICEX's Securities Market Section, and issue an order to the broker to acquire bonds of the issue.

A potential bond buyer shall open a relevant depo account with Not-for-profit Partnership National Depository Center (henceforth NDC) effecting the centralized custody storage of the bonds of the issue, or with another depository who is a depository with respect to NDC. Arrangements and period for opening account are according to rules of procedure of the relevant depositories.

Members of MICEX's Securities Market Section (the "Dealers") acting in their own names and for their own sake, or in their own name but on behalf and for the sake and at the expense of potential buyers, who are not dealers, may on any business day within the bond placement period file an application for a bond purchase at the placement price identifying number of bonds planned to be purchased.

The applications for securities purchases should be granted by the Underwriters in full, provided that the number of bonds identified in the application for purchase does not exceed the number of the unplaced bonds of the issue. If the number of bonds identified in the application for purchase does exceed the number of bonds remaining unplaced, the application for bond purchase should be granted to the amount of unplaced bonds of the issue.

Underwriters shall grant the applications for bond purchase according to First Come – First Served order. If the total bond issue is placed the further applications are not accepted.

A mandatory condition for a bond purchase on MICEX during the bond placement is depositing of the buyer's funds on the account of the member of MICEX's Securities Market Section on whose behalf the application was filed, with MICEX's Clearing Chamber. The amount of deposited funds shall be enough to cover the whole payment for the bonds identified in the applications for bond purchases, including all applicable MICEX's fees and charges. If the conditions stated in a bond purchase application meet the requirements above, the Underwriter shall accept the application at MICEX on the date of filing and the application should be registered with MICEX. The sold bonds shall be entered by the Depository into the bond buyer's depo account at the date of executing the sale-purchase transaction.

Placement period: ***from July 23, 2002 through July 23, 2002***

Placement price: ***RUR1 000***

Number of actually placed securities pursuant to the registered report on the results of the issue: ***600 000***

Security provided for the bond issue:

Entity providing the security: ***Bassian invest Limited Liability Company***

Type of security: ***Surety***

Monetary value of the security: ***RUR600 000 000 and the accrued interest***

Conditions of the collateral provision:

Agreement to provide surety to Joint-Stock Central Telecommunication Company for the purpose of bond issue #611/02 – DO of April 30, 2002 concluded by and between the Issuer and Bassian invest LLC identifies the Agreement as an offer, open for third parties – owners of the bonds to join it through bond acquisition. Third parties gain the right to demand from Bassian invest to meet its obligations under the said Agreement as of the moment of bond acquisition by them, the said bonds being covered by the Agreement to provide surety for the Issuer's obligations. Disposal of the bonds by their owners is deemed as a waiver of the rights with respect to Bassian invest LLC granted by the said Agreement. With the transfer of rights for the bonds to the bond purchaser the latter gains the rights of a bond owner under the said Agreement and in the same scope and under the terms and conditions, as existed at the moment of the transfer of rights for the acquired bonds.

Acquisition of bonds means conclusion by the bond purchaser of a contract under which the surety for the bond issue is provided. With the transfer of rights for the bonds to the bond purchaser the latter gains the rights of a bond owner under the said contract and in the same scope and under the terms and conditions, as existed at the moment of the transfer of rights for the acquired bonds.

Bassian invest LLC undertakes to meet for the issuer its obligations toward the bond owners only after it was established that the issuer is unable to meet its obligations to the bond owners.

Bassian invest LLC undertakes to perform the issuer's obligations to the bond owners entitled to demand from the surety performance of its obligations according to the concluded Agreement subject to simultaneous fulfillment of the following conditions:

- the issuer failed to pay or paid partially coupon income as a percentage of the bond nominal value to bond owners at the time set out in decision on the bond issue and bond issue prospectus;
- the issuer failed to pay or paid partially the nominal value of bonds on the redemption to the bond owners at the time set out in decision on the bond issue and bond issue prospectus;

Simultaneous existence of these conditions constitutes an instance of default of the issuer on its obligations toward owners.

Should the fact of the issuer default be established Bassian invest LLC undertakes within 2 (two) days from the date when the default was established as a fact to meet the issuer's obligations to pay the bond nominal value and coupon to all bond owners.

The arrangements and procedure of performance by Bassian invest LLC of the issuer's obligations toward the bond owners are identical to the same set out for the issuer as described in decision on the bond issue and bond issue prospectus.

Category of securities: *book-entry registered series 1-K bonds*

Series: **1-K**

Type: **interest-bearing**

Form of the securities: **registered book-entry**

Nominal value of one bond of the issue: **RUR 500**

Mode of placement: **conversion of bonds issued by a merging commercial entity into bonds of the united company**

Placement period: **from November 30, 2002 through November 30, 2002**

Placement price: **not to be specified for the placement mode in question**

Number of actually placed securities pursuant to the registered report on the results of the issue: **11,397**

Security provided for the bond issue:

No security

Conversion conditions: **the Company bonds are placed among shareholders of the merging company in question (JSC Elektrosvyaz of the Kursk Region) as follows: 1 bond of the Company for 1 bond of the merging company in question.**

Category of the securities: *registered book-entry bonds series 2-K*

Series: **2-K**

Type: **interest-bearing**

Form of the securities: **registered book-entry**

Nominal value of one bond of the issue: **RUR 1 000**

Mode of placement: **conversion of bonds issued by a merging commercial entity into bonds of the united company**

Placement period: **from November 30, 2002 through November 30, 2002**

Placement price: **not to be specified for the placement mode in question**

Number of actually placed securities pursuant to the registered report on the results of the issue: **260**

Security provided for the bond issue:

No security

Conversion conditions: **the Company bonds are placed among shareholders of the merging company in question (JSC Elektrosvyaz of the Kursk Region) as follows: 1 bond of the Company for 1 bond of the merging company in question.**

Category of the securities: *registered book-entry bonds series 3-K*

Series: **3-K**

Type: **interest-bearing**

Form of the securities: **registered book-entry**

Nominal value of one bond of the issue: **RUR 500**

Mode of placement: **conversion of bonds issued by a merging commercial entity into bonds of the united company**

Placement period: **from November 30, 2002 through November 30, 2002**

Placement price: **not to be specified for the placement mode in question**

Number of actually placed securities pursuant to the registered report on the results of the issue: **5 396**

Security provided for the bond issue:

No security

Conversion conditions: **the Company bonds are placed among shareholders of the merging company in question (JSC Elektrosvyaz of the Kursk Region) as follows: 1 bond of the Company for 1 bond of the**

merging company in question.

Category of the securities: registered book-entry bonds series 4-K

Series: **4-K**

Type: **interest-bearing**

Form of the securities: **registered book-entry**

Nominal value of one bond of the issue: **RUR 1 000**

Mode of placement: **conversion of bonds issued by a merging commercial entity into bonds of the united company**

Placement period: **from November 30, 2002 through November 30, 2002**

Placement price: **not to be specified for the placement mode in question**

Number of actually placed securities pursuant to the registered report on the results of the issue: **70**

Security provided for the bond issue:

No security

Conversion conditions: **the Company bonds are placed among shareholders of the merging company in question (JSC Elektrosvyaz of the Kursk Region) as follows: 1 bond of the Company for 1 bond of the merging company in question.**

Category of the securities: registered book-entry bonds series 5-K

Series: **5-K**

Type: **interest-bearing**

Form of the securities: **registered book-entry**

Nominal value of one bond of the issue: **RUR 3 600**

Mode of placement: **conversion of bonds issued by a merging commercial entity into bonds of the united company**

Placement period: **from November 30, 2002 through November 30, 2002**

Placement price: **not to be specified for the placement mode in question**

Number of actually placed securities pursuant to the registered report on the results of the issue: **498**

Security provided for the bond issue:

No security

Conversion conditions: **the Company bonds are placed among shareholders of the merging company in question (JSC Elektrosvyaz of the Kursk Region) as follows: 1 bond of the Company for 1 bond of the merging company in question.**

Category of the securities: registered book-entry bonds series 6-K

Series: **6-K**

Type: **interest-bearing**

Form of the securities: **registered documented bonds**

Nominal value of one bond of the issue: **RUR 1 500**

Mode of placement: **conversion of bonds issued by a merging commercial entity into bonds of the united company**

Placement period: **from November 30, 2002 through November 30, 2002**

Placement price: **not to be specified for the placement mode in question**

Number of actually placed securities pursuant to the registered report on the results of the issue: **499**

Security provided for the bond issue:

No security

Conversion conditions: **the Company bonds are placed among shareholders of the merging company in question (JSC Elektrosvyaz of the Kursk Region) as follows: 1 bond of the Company for 1 bond of the merging company in question.**

Category of the securities: registered book-entry bonds series 7-K

Series: **7-K**

Type: **interest-bearing**

Form of the securities: **registered book-entry**

Nominal value of one bond of the issue: **RUR 1 500**

Mode of placement: **conversion of bonds issued by a merging commercial entity into bonds of the united company**

Placement period: **from November 30, 2002 through November 30, 2002**

Placement price: **not to be specified for the placement mode in question**

Number of actually placed securities pursuant to the registered report on the results of the issue: **499**

Security provided for the bond issue:

No security

Conversion conditions: **the Company bonds are placed among shareholders of the merging company in question (JSC Elektrosvyaz of the Kursk Region) as follows: 1 bond of the Company for 1 bond of the merging company in question.**

Category of the securities: registered book-entry bonds series 8-K

Series: **8-K**

Type: **interest-bearing**

Form of the securities: **registered book-entry**

Nominal value of one bond of the issue: **RUR 1 500**

Mode of placement: **conversion of bonds issued by a merging commercial entity into bonds of the united company**

Placement period: **from November 30, 2002 through November 30, 2002**

Placement price: **not to be specified for the placement mode in question**

Number of actually placed securities pursuant to the registered report on the results of the issue: **500**

Security provided for the bond issue:

No security

Conversion conditions: **the Company bonds are placed among shareholders of the merging company in question (JSC Elektrosvyaz of the Kursk Region) as follows: 1 bond of the Company for 1 bond of the merging company in question.**

Category of the securities: registered book-entry bonds series 9-K

Series: **9-K**

Type: **interest-bearing**

Form of the securities: **registered book-entry**

Nominal value of one bond of the issue: **RUR 1 500**

Mode of placement: **conversion of bonds issued by a merging commercial entity into bonds of the united company**

Placement period: **from November 30, 2002 through November 30, 2002**

Placement price: **not to be specified for the placement mode in question**

Number of actually placed securities pursuant to the registered report on the results of the issue: **50**

Security provided for the bond issue:

No security

Conversion conditions: **the Company bonds are placed among shareholders of the merging company in**

question (JSC Elektrosvyaz of the Kursk Region) as follows: 1 bond of the Company for 1 bond of the merging company in question.

Category of the securities: registered book-entry bonds series 10-K

Series: **10-K**

Type: **interest-bearing**

Form of the securities: **registered book-entry**

Nominal value of one bond of the issue: **RUR 1 500**

Mode of placement: **conversion of bonds issued by a merging commercial entity into bonds of the united company**

Placement period: **from November 30, 2002 through November 30, 2002**

Placement price: **not to be specified for the placement mode in question**

Number of actually placed securities pursuant to the registered report on the results of the issue: **200**

Security provided for the bond issue:

No security

Conversion conditions: **the Company bonds are placed among shareholders of the merging company in question (JSC Elektrosvyaz of the Kursk Region) as follows: 1 bond of the Company for 1 bond of the merging company in question.**

Category of the securities: registered book-entry bonds series 11-K

Series: **11-K**

Type: **interest-bearing**

Form of the securities: **registered book-entry**

Nominal value of one bond of the issue: **RUR 1 500**

Mode of placement: **conversion of bonds issued by a merging commercial entity into bonds of the united company**

Placement period: **from November 30, 2002 through November 30, 2002**

Placement price: **not to be specified for the placement mode in question**

Number of actually placed securities pursuant to the registered report on the results of the issue: **500**

Security provided for the bond issue:

No security

Conversion conditions: **the Company bonds are placed among shareholders of the merging company in question (JSC Elektrosvyaz of the Kursk Region) as follows: 1 bond of the Company for 1 bond of the merging company in question.**

Category of the securities: registered book-entry bonds series 2-II

Series: **2-II**

Type: **interest-bearing**

Form of the securities: **registered book-entry**

Nominal value of one bond of the issue: **RUR 50**

Mode of placement: **conversion of bonds issued by a merging commercial entity into bonds of the united company**

Placement period: **from November 30, 2002 through November 30, 2002**

Placement price: **not to be specified for the placement mode in question**

Number of actually placed securities pursuant to the registered report on the results of the issue: **212 701**

Security provided for the bond issue:

No security

Conversion conditions: *the Company bonds are placed among shareholders of the merging company in question (OJSC Ivtelecom) as follows: 1 bond of the Company for 1 bond of the merging company in question.*

Category of the securities: registered book-entry bonds series 3-II

Series: **3-II**

Type: **interest-bearing**

Form of the securities: **registered book-entry**

Nominal value of one bond of the issue: **RUR 6 000**

Mode of placement: **conversion of bonds issued by a merging commercial entity into bonds of the united company**

Placement period: **from November 30, 2002 through November 30, 2002**

Placement price: **not to be specified for the placement mode in question**

Number of actually placed securities pursuant to the registered report on the results of the issue: **349**

Security provided for the bond issue:

No security

Conversion conditions: *the Company bonds are placed among shareholders of the merging company in question (OJSC Ivtelecom) as follows: 1 bond of the Company for 1 bond of the merging company in question.*

Category of the securities: registered book-entry bonds series 4-II

Series: **4-II**

Type: **interest-bearing**

Form of the securities: **registered book-entry**

Nominal value of one bond of the issue: **RUR 4 000**

Mode of placement: **conversion of bonds issued by a merging commercial entity into bonds of the united company**

Placement period: **from November 30, 2002 through November 30, 2002**

Placement price: **not to be specified for the placement mode in question**

Number of actually placed securities pursuant to the registered report on the results of the issue: **68**

Security provided for the bond issue:

No security

Conversion conditions: *the Company bonds are placed among shareholders of the merging company in question (OJSC Ivtelecom) as follows: 1 bond of the Company for 1 bond of the merging company in question.*

Category of the securities: registered interest-bearing non-convertible series 03 bearer bonds

Series: **03**

Type: **interest-bearing**

Form of the securities: **documentary bearer bonds**

Nominal value of one bond of the issue: **RUR 1 000**

Mode of placement: **public subscription**

Bond placement period: **Bond placement start date: September 16, 2003. Bond placement end date: September 17, 2003**

Bond placement arrangements:

Arrangements and terms and conditions for entering into civil legal agreements (terms and conditions for filing and granting applications)

Specifics of bond placement on the first day of placement:

The bond sellers shall be the Underwriters acting in their own names and/or on behalf of the issuer for the purpose of concluding relevant contracts and agreements with third parties, including without restrictions the bond buyers, and other persons; those contracts or agreements might accompany or be directly or indirectly necessary for placement of bonds by the Arrangers of the bond issue pursuant to the Agreement.

The bond placement is effected by entering into a sale-purchase deal at the bond nominal value (starting from the second day from the bond placement start the buyer in the completion of the sale-purchase deal shall also pay the coupon accrued on the bonds).

Bond placement shall be effected at the Securities Market Section of Closed JSC Moscow Interbank Currency Exchange (henceforth MICEX).

Full registered name: Closed Joint-Stock Company Moscow Interbank Currency Exchange.

Abbreviated corporate name: MICEX

Address: 13 Bolshoy Kislovski Per., Moscow, 125009, Russia.

Mailing address: 13 Bolshoy Kislovski Per., Moscow, 125009, Russia

License number #077-05870-000001

Date of issue: February 26, 2002

Valid till: Valid for an indefinite term

Licensing authority: issued by FCSM of Russia

Arrangements for concluding deals on the first day of placement

An auction for the determination of the first coupon interest rate for the bond issue shall start and end on the first day of the bond placement period. The arrangements for holding the auction to determine the first coupon interest rate for the bond issue are set forth in item 57.11 of the Bond Issue prospectus and item 8.3 of the decision on the bond issue.

Upon expiry of the period for filing applications for the auction to determine the first coupon interest rate MICEX shall compile registers of the entered applications filed with each of the Underwriters, and submit them to the Issuer and/or Underwriters. Based on the submitted registers of the applications the Underwriters compile a compounded list of applications.

Based on the analysis of compounded list of purchase applications filed for the auction the Issuer shall determine the first coupon interest rate and in writing advise of it both MICEX and Underwriters.

Underwriters shall publish a notice of the first coupon interest rate using MICEX's trade system by sending electronic messages to all members of MICEX's Securities Market Section.

Upon receiving from the Issuer of a written notice of the first coupon interest rate Underwriters based on the compounded list of applications filed for the auction to determine the first coupon interest rate, identify the general list of applications to be granted by them and the order of granting them. Underwriters shall put on the general list of accepted applications only those applications where the acceptable interest rate stated in the application by the prospective buyer of bonds is less or equal to the first coupon interest rate determined by the Issuer based on the results of the auction held by it.

By an acceptable first coupon interest rate is meant the first coupon interest rate which if announced by the Issuer will lead to a potential buyer's willingness to buy the number of bonds specified in its application at the par value.

The Underwriters determine the order of granting applications, based on the following criteria:

- In the first place applications where the least first coupon interest rates are stated.
- If there are multiple applications for bond purchase registered in the list and stating the same first coupon interest rate, the applications filed earlier in time shall be granted in the first place.

After the general list of accepted by Underwriters applications is compiled and the order of granting them

is identified, the Underwriters shall compile specific lists of applications to be granted, filed with each Underwriter and the order of granting them by each Underwriter specifically.

After compiling specific lists of applications to be granted, filed with each Underwriter and the order of granting them by each Underwriter specifically Underwriters shall grant these applications. Granting applications by the Underwriters shall start at the same agreed upon moment.

If on the first day of the bond issue placement the Underwriters accepted applications of prospective investors filed for the action to determine the first coupon interest rate and carrying on aggregate the number of bonds equal the total volume of the bond issue (i.e. 2 000 000 bonds), there shall be no further placement of the bond issue.

Arrangements for bond placement on the second and subsequent days of the placement

If on the first day of the bond placement after the Underwriters have granted all applications filed for the auction to determine the first coupon interest rate, a part of the issue remains unplaced on the second and following days of the placement the remaining bonds will be placed.

Starting from the second day of the bond placement the bond buyer when completing a sale-purchase transaction shall also pay the accrued coupon income (the ACI) on the bonds, calculated by the following formula:

$$ACI = C_j * Nom * (t - T_{j-1}) / 365 / 100 \%$$

where

Nom – nominal value per bond;

C_j – the relevant coupon interest rate(per cent p.a.)

T_j -the first day of the start of the j th coupon period;

t – current date.

j – the consecutive number of the relevant coupon period: 1-6;

The amount of the accrued coupon income is calculated with accuracy of 1 copeck (round-off follows mathematical rules, i.e. the quantity of copecks remains the same if the next less significant digit is less than 5, and is increased by 1, if the next digit is from 5 through 9 inclusive).

On the second and the subsequent bond placement days members of MICEX's Securities Market Section file applications for purchase of bonds both on their own expense and for the expense and pursuant to customers' orders. The time for filing applications for purchase is set by relevant MICEX's rules upon concurrence of the Issuer and/or the Underwriters. Applications for bond purchase are filed with one of the Underwriters and should specify the following significant conditions:

- a.1) Purchase price - 100 % of the nominal value;
- a.2) Number of bonds that the potential buyer would like to purchase.

Upon expiry of the period for filing applications for the bond purchase MICEX shall compile a list of entered applications filed with each Underwriter and submit it to the Issuer and/or the Underwriters. Based on the submitted list of filed applications the Underwriters shall compile a general list of applications.

After the general list of accepted by Underwriters applications is compiled and the order of granting them is identified, the Underwriters shall compile specific lists of applications to be granted, filed with each Underwriter, and the order of granting them by each Underwriter specifically.

After compiling specific lists of applications to be granted, accepted by each Underwriter and the order of granting them by each Underwriter specifically, Underwriters shall grant these applications. Granting applications by the Underwriters shall start at the same agreed upon moment.

Terms and conditions and arrangements for placement of the bond issue:

Specifics of the bond placement on the first day of placement:

The bonds shall be placed pursuant to effective regulations and rules of Closed JSC Moscow Interbank Currency Exchange.

Potential buyers who are members of MICEX's Securities Market Section are admitted for purchasing bonds.

In the event that a potential bond buyer is not a member of MICEX's Securities Market Section it should conclude a relevant agreement with any broker, who is a member of MICEX's Securities Market Section, and issue an order to the broker to acquire bonds of the issue.

A potential buyer of bonds who is a member of MICEX's Securities Market Section (Section Members) acts on its own.

A potential bond buyer shall open a relevant depo account with Not-for-profit Partnership National Depository Center (henceforth NDC), or with another depository who is a depositor with the respect to NDC.

The Underwriters shall grant only those applications of the Section members which were earlier included in the list of accepted applications. Each Underwriter shall grant applications in the order specified earlier when compiling the list of accepted applications.

If the amount of bonds to be purchased specified in the application exceeds the number of bonds left unplaced, the relevant Underwriter shall grant the applications to the extent of the left unplaced bonds of the issue

The time for conducting transactions during the auction to determine the interest rate and closing placement deals shall be determined by MICEX upon agreement with the Issuer and/or Underwriters.

A mandatory condition to be met for bond purchase during their placement is a deposit of the buyer's funds on an account of the Section Member in whose name the application is filed, with Non-bank Credit organization Closed Joint-Stock Company Clearing House of Moscow Interbank Currency Exchange (the "MICEX CH"). The deposited funds shall be enough to cover in full the payment for the bonds specified in the applications and all applicable commissions and fees charged by MICEX. If an application meets the above requirements the application shall be accepted by the Underwriter on the day of its filing and registered by MICEX.

Bonds sold on the day of completing the sale-purchase deal during the bond placement in MICEX's Securities Market Section shall be transferred to the depo accounts of the bond buyers – depositors of NDC and other depositaries – NDC's depositors on the date of closing the sale-purchase transaction

Specifics of the bond placement with MICEX's Securities Market Section on the second and subsequent days of the placement period:

The bonds shall be placed pursuant to effective regulations and rules of Closed JSC Moscow Interbank Currency Exchange.

Potential buyers who are members of MICEX's Securities market Section are admitted for purchasing bonds.

In the event that a potential bond buyer is not a member of MICEX's Securities Market Section it/he should conclude a relevant agreement with any broker, who is a member of MICEX's Securities Market Section, and issue an order to the broker to acquire bonds of the issue.

A potential buyer of bonds who is a member of MICEX's Securities Market Section (Section Members) acts on its own.

A potential bond buyer shall open a relevant depo account with Not-for-profit Partnership National Depository Center (henceforth NDC), or with another depository who is a depositor with respect to NDC. The Underwriters shall grant only those applications of the Section members which were earlier included in the list of accepted applications. Each Underwriter shall grant applications in the order specified earlier when compiling the list of accepted applications.

If the amount of bonds to be purchased specified in the application exceeds the number of bonds left unplaced, the relevant Underwriter shall grant the application to the extent of the left unplaced bonds of the issue.

The time for conducting transactions shall be determined by MICEX upon agreement with the Issuer and/or Underwriters.

A mandatory condition to be met for bond purchase during their placement is a deposit of the buyer's funds on an account of the Section Member in whose name the application is filed, with MICEX CH. The deposited funds shall be enough to cover in full the payment for the bonds specified in the applications and all applicable commissions and fees charged by MICEX. If an application meets the above requirements the application shall be accepted by the Underwriter on the day of its filing and registered by MICEX.

Bonds sold on the day of completing the sale-purchase deal during the bond placement in MICEX's Securities Market Section shall be transferred to the depo accounts of the bond buyers – depositors of NDC and other depositaries – NDC's depositors on the date of closing the sale-purchase transaction.

Placement period:

Actual date of the bond placement start: *September 16, 2003*

Actual date of the bond placement end: *September 17, 2003*

Placement price: *RUR 1 000*

Number of actually placed securities pursuant to the registered report on the results of the issue: *2 000 000*

Security provided for the bond issue:

Entity providing the security: *Bassian invest Limited Liability Company*

Type of security: *Surety*

Monetary value of the security: *RUR 2 000 000 000 plus the accrued interest*

Terms and conditions for ensuring and exercising rights of the bond owners under the provided security:

Acquisition of bonds means conclusion by the bond purchaser of a contract under which the surety for the bond issue is provided. With the transfer of rights for the bonds to the bond purchaser the latter gains the rights of a bond owner under the said contract and in the same scope and under the terms and conditions, as existed at the moment of the transfer of rights for the acquired bonds, the written form of the agreement being deemed honored.

Bassian invest LLC undertakes to meet for the issuer its obligations toward the bond owners only after it was established that the issuer is unable to meet its obligations to the bond owners.

Bassian invest LLC undertakes to perform the issuer's obligations to the bond owners entitled to demand from the surety performance of its obligations according to the concluded Agreement subject to simultaneous fulfillment of the following conditions:

- *the issuer failed to pay or paid partially coupon income as a percentage of the bond nominal value to bond owners at the time set out in decision on the bond issue and bond issue prospectus;*
- *the issuer failed to pay or paid partially the nominal value of bonds on the redemption to the bond owners at the time set out in decision on the bond issue and bond issue prospectus;*

Simultaneous existence of these conditions constitutes an instance of default of the issuer on its obligations toward owners.

Should these circumstances occur the surety will perform the issuer's obligations pursuant to the following arrangements:

A bond owner or a person duly authorized by him is entitled to file a request in writing with the surety for performance of the issuer's obligations ("the request"). The request should contain:

- *the bondholder's full name, and if bonds are assigned for nominal holding and the assigned holder is authorized to receive payments due to the bond owner under the bond issue, the full name of the nominee holder;*
- *the number of bonds owned by the bond owner;*
- *domicile and actual address, contact numbers of the person authorized to receive payments due to the bond owner under the bond issue;*
- *tax status of the bond owner (resident, non-resident conducting activities in the Russian Federation through a permanent representative office, non-resident receiving income not linked to the permanent representative office, natural persons – tax residents of the Russian Federation, natural persons actually residing in the territory of the Russian Federation at least 183 days a year, a foreigner, stateless citizen);*
- *bank details (account name/number, etc.) of the person authorized to receive funds due to the bond owner under the bond issue;*

The following documents shall be attached to the request:

- *documents confirming the bond owner's rights on the number of bonds stated in the request (statement of the bond owner's depo account or other similar statement);*
- *a document certifying the authorized person's power to sign the request on behalf the bond*

owner;

- *documents confirming default or inadequate performance by the issuer of its obligations.*

The request shall be signed by the bond owner or by his/her authorized person. If the bond owner or its authorized person is a legal entity – resident, the request shall be signed by the chief executive and chief accountant of the relevant legal entity, and stamped with its seal. If the bond owner or its authorized person is a legal entity – non-resident, the request shall be signed by the chief executive of the relevant legal entity, and stamped with the legal entity’s seal, or signed by the authorized person of such legal entity.

The said request shall be filed with the Surety not later than 6 (six) months as of the due date of performance by the issuer of its obligations (the last date of the period assigned for performance, if it is set forth).

Within 1 (one) month following the day of filing the request the Surety shall pay out to the relevant bond owner or its nominal (assigned) holder authorized to receive funds due to the bond owner under the bond issue, the total nominal value of bonds owned by such owner and/or payable interest (coupon) on such bonds.

Type, category (class), series (for bonds):

Type of securities: *bonds*

Series: *04*

Class: *interest-bearing*

Full name of the securities of the issue: *interest-bearing documentary non-convertible series 04 bearer bonds to be centrally kept with a custodian*

quantity of securities to be placed: *7 000 000 (seven million) bonds.*

Quantity of the actually placed securities: *5 622 595 (five million six hundred twenty two thousand five hundred and ninety five) bonds*

nominal value (if a nominal value is required by the Russian law): *RUR 1 000 (one thousand roubles)*

placement dates and arrangements: (placement start and end dates, or their determination):

Securities placement arrangements:

Execution, terms and conditions of civil-legal agreements (arrangements of filing and granting applications) during the bond placement:

Bond placement deals during the placement period shall be made by the Securities market section of Closed Joint-Stock Company Moscow Interbank Currency Exchange (the “MICEX”) by granting applications for purchase/sale of the bonds filed using trade and clearing systems of MICEX.

The Bonds shall be placed by making the Bonds sale/purchase deals at the nominal value (starting from the second day of the bond placement the bond buyer shall also pay the accrued coupon income on the Bonds, calculated according to the Decision on the bond issue and Prospectus of securities issue).

Making the bond placement deals shall start upon completion of the auction to determine the first coupon interest rate and end on the last date of the Bond placement.

Depositing the buyer’s funds on an account of a member of the Securities section on whose behalf the purchase application is filed with the settlement chamber of MICEX shall be a mandatory condition for the bond purchase. The amount of the deposited funds shall be sufficient to cover the whole purchase price of the bonds taking into account commissions charged by MICEX. A potential buyer shall also open a depo account with NDC or other depository which is a depositor with respect to NDC.

Sold bonds shall be transferred by the Depository into the bond buyers’ accounts at the date of making the bond sale/purchase deals.

The bond placement period:

The placement start date is August 17, 2004.

The bond placement end date or the procedure to determine it:

The bond placement end date shall be August 31, 2004.

The bond placement price or the method to determine it:

The bond placement price on the first and subsequent days of the bond placement period is set at 100% (one hundred per cent) of the par value of the bonds (RUR1,000 per bond).

Starting from the second day of the bond placement period a bond buyer closing a bond sale/purchase deal shall also pay the accrued coupon interest on the bonds calculated from the bond placement start date according to par. 15 of the Decision on the bond issue and par. 2.6 of the Prospectus of securities issue.

Terms and conditions of the collateral:

Information about the entity which provides collateral to secure the issuer's obligations under the bond issue.

The entity which provided the collateral:

Full name of the entity: ***Telecom-Terminal Limited Liability Company***

Abbreviated name: ***Telecom-Terminal LLC***

INN (TIN): ***3731033198***

Principal State Registration Number (OGRN): ***1033700059458***

Domicile: ***13 Lenina Street, Ivanovo, 153000, Russia***

Type of the collateral (method of providing the collateral): ***surety***

The collateral value (RUR): ***Surety totaling the nominal value of the Bonds equal to RUR 7 000 000 000 (seven billion roubles) and the total amount of accrued coupon income on the Bonds.***

Terms and conditions of the collateral provided to ensure performance of obligations under the Bond issue.

Provisions of par. 12.2 of the Decision on the bond issue and item 3) of par. 9.1.2 of the Prospectus of securities issue are the Surety's offer to enter into a surety agreement under terms and conditions specified therein (the "Offer").

Hereby the Surety undertakes in order to ensure due performance of Joint-Stock Central Telecommunication Company (the "Issuer") in respect of obligations under the Issuer's documentary non-convertible interest bearing series 04 bearer bonds subject to mandatory safe-keeping with a custodian, with a nominal value of RUR 1 000 (one thousand roubles), the total number of the issued bonds is 7 000 000 (seven million bonds) (the "Bonds), to be liable to the Bond purchasers for repayment at redemption of the total nominal value of the Bond issue equal to RUR 7 000 000 000 (seven billion roubles) and payment of the accrued coupon interest on the Bonds (the "Obligations") as set forth in the Decision on the bond issue and Prospectus of securities issue.

The Surety and the Issuer are jointly liable to the Bond owners for non-performance of the Obligations by the Issuer.

The Surety liability toward the Bond owner shall not exceed the total nominal value of the Bond issue equal to RUR 7 000 000 000 (seven billion roubles) and the total accrued coupon interest on the 7 000 000 (seven million) bonds of the issue. The Surety shall not be liable for indemnity of legal expenses of the Bond owners and recovery of other losses and/or fines caused by undue performance or non-performance by the Issuer of its obligations to repay the nominal value of the Bonds and/or coupon interest on the Bonds.

The Surety shall be responsible for meeting by the Issuer of its Obligations subject to simultaneous occurrence of two conditions:

- *A bond owner or a duly authorized person of a bond owner filed with the Surety a request to fulfill the relevant Obligation (the "Request");*

- The request shall contain:

- (a) the nature of unfulfilled obligations of the Issuer toward the bond Owner;*
- (b) the value of unfulfilled Obligations of the Issuer toward the bond Owner;*
- (c) the full corporate name of the Owner (name and surname if the Owner is a natural person) and the person authorized to receive consideration under the Obligations (if any is appointed);*
- (d) location (address) of the Owner and of the person authorized to receive considerations under the Obligations (if any is appointed);*
- (e) for a natural person – passport number, when and by whom issued;*
- (f) the country where the Owner is a tax resident;*
- (g) number of Bonds owned by the Owner making the Owner eligible to receive payments on them; and*
- (h) bank details (bank account number, etc.) of the Owner or the person authorized to receive consideration under the Obligations (if any is appointed).*

- the following documents shall be attached to the Request:

- (a) a copy of a statement of the depo account of the Owner, certified by the depositary performing the book-keeping and confirmation of rights attached to the Bonds, stating the number of Bonds, owned by the Owner;*
- (b) if the Request is filed by a representative of the Owner, the relevant documents executed according to effective legal acts and regulations of the RF, confirming the powers of the person who filed the request.*

The Request shall be signed by the bond Owner or the person authorized to file the Request. If the Request is filed by a legal entity it should bear the seal of the legal entity.

Request may be filed with the Surety not later than two years after the date set as the redemption date of the Bonds as determined by the Prospectus of securities issue.

The Surety shall effect the payments as required not later than 30 (thirty) days as of the receipt of the Request into the bank account specified therein.

Purchase of the Bonds signifies the acceptance of the Offer, i.e. conclusion by the Bond purchaser of a surety agreement with the Surety under terms and conditions set forth herein. The said surety agreement shall be considered executed as of the moment of ownership rights on the Bonds of the first owner, the written form of the agreement being considered honored. The transfer of the Bond rights to the purchaser means transfer of all rights granted by the said surety agreement and under the same terms and conditions as existed at the moment of the bond right transfer. Transfer of rights under the surety agreement is invalid unless the transfer of rights on the bonds is effected.

The Offer is irrevocable.

All disputes arising from the Offer and the surety agreement executed by acceptance of the Offer shall be resolved by the Arbitration Court of Moscow or the court of general jurisdiction at the location of the defendant.

Legal relations arising in connection with the Offer and the surety agreement concluded by the acceptance of the Offer, shall be governed by the Russian Law.

Notification (disclosure of information) of changes in terms and conditions of providing collateral for performance of obligations under the Bond issue due to reasons beyond the control of the issuer or owner of secured bonds:

An official notice provided by the Issuer of changes in terms and conditions of the collateral provided to ensure performance of obligations under the Bonds due to reasons beyond the control of the Issuer or owners of the secured Bonds shall be published by the Issuer within the period and according to arrangements set forth in par. 11 of the Decision on the bond issue and par. 2.9 of the Prospectus of securities issue.

Terms and conditions of conversion (for convertible securities): ***the placed securities are non-convertible bonds.***

This quarterly report contains estimates and forecasts of the authorized governing bodies of the Issuer regarding future events and/or developments, development outlook for the industry where the Issuer does business, and results of the Issuer's business activities, including the Issuer's prospects and plans, probability of certain event occurrences and undertaking certain actions. Investors are advised not to rely fully on the estimates and forecasts made by the Issuer's governing bodies, as actual results of the Issuer's activities in future may deviate from the forecast ones due to a number of reasons. Purchases of securities carry inherent risks outlined in this quarterly report.

I. Background of persons-members of the Issuer's governing bodies, information on bank accounts, the auditor, appraiser, and financial consultant of the Issuer, and other persons who signed the quarterly report

1.1 Members of the governing bodies of the Issuer

The Board of Directors of the Issuer.

The Board Chairman: *Mr. Valeriy N. Yashin, born in 1941*

Members of the Board of Directors:

Mr. Stanislav P. Avdiants, born in 1946

Mr. Ruben A. Amaryan, born in 1949

Mr. Boris Dm. Antonyuk, born in 1949

Mr. Vadim E. Belov, born in 1958

Mr. Alexander P. Gribov, born in 1972

Mr. Alexander V. Ikonnikov, born in 1971

Ms. Oksana V. Petrova, born in 1973

Ms. Elena V. Umnova, born in 1954

Mr. Grigoriy M. Finger, born in 1966

Mr. Evgeniy V. Yurchenko, born in 1968

The sole person executive body of the Issuer – the General Director

Mr. Ruben Andronikovich Amaryan, born in 1949

Collective executive body – the Management Board of the Issuer

Mr. Ruben A. Amaryan, born in 1949 – the Chairman of the Management Board

Mr. Arevshad A. Vartanyan, born in 1958

Ms. Ella M. Zhuravleva, born in 1961

Ms. Raisa P. Konstantinova, born in 1954

Mr. Aleksey A. Lokotkov, born in 1950

Mr. Nikolay V. Mezhev, born in 1962

Mr. Maksim A. Pegasov, born in 1966

Mr. Alexander I. Polnikov, born in 1943

Mr. Sergey V. Pridantsev, born in 1967

Ms. Tatyana N. Sotskova, born in 1958

Mr. Valeriy P. Sychev, born in 1947

1.2 Information on bank accounts of the issuer

List of OJSC CenterTelecom bank accounts as on March 31, 2005r.

**General Directorate of OJSC
CenterTelecom**

Branch/ structural unit	Full name of the bank (parent)	Abbreviate d corporate name of the bank	Bank locati on (domi cile)	Name of the bank branch (where is served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identific ation Code of the subsidi ary	Corresponde nt Account of the bank branch	Account type (income /budget ary)
General Directorate	Closed Joint- Stock Company Commercial Bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA- BANK	5 Dolgor ukovs kaya Street, Mosco w, 12700 6, Russi a	subsidiary of ZAO CB GUTA-BANK - GUTA MGTS	14/7 Sukharevskay a Square, Moscow, 107045, Russia	771035360 6	4070281040001001754 1	0445831 53	301018102000 00000153	settleme nt
General Directorate	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint- Stock Company)	ACB Promsvyaz bank (ZAO)	10 Smirn ovska ya Street, Buildin g 22, Mosco w, 10905 2, Russi a	ACB Promsvyaz bank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	774400091 2	4070281000012061232 6	0445831 19	301018106000 00000119	settleme nt

General Directorate	Joint-Stock Commercial Bank Moscow Business World (Moskovski Delovoy Mir - Open Joint-Stock Company)	ACB MDM-Bank (OAO)	33 Kotelnicheskaya Embankment, Building 1, Moscow, 115172, Russia	ACB MDM-Bank	33 Kotelnicheskaya Embankment, Building 1, Moscow, 115172, Russia	7706074960	40702810100010026721	044525466	3010181090000000466	settlement
General Directorate	Joint-Stock Commercial Bank ROSBANK (Open JSC)	ACB Rosbank (OAO)	11 Mashkovskaya Street, Moscow, 107078, Russia	Additional office Volokolamskoe, ACB Rosbank	1 Volokolamskoe Shosse, Moscow, 125080, Russia	7730060164	40702810830020011606	044525256	3010181000000000256	settlement
General Directorate	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Middle Russia bank of SBRF	8 Bolshaya Andronievskaya Street, Moscow, 109544, Russia	7707083893	40702810740020100852	044525225	3010181040000000225	settlement
General Directorate	Open Joint-Stock Company Vneshtorgbank	Open JSC Vneshtorgbank	16 Kuznetskiy Most Street, Moscow, 103031, Russia	Open JSC Vneshtorgbank	5 Marxistskaya Street, Moscow, 109147, Russia	7702070139	40702810000090220287	044525187	3010181070000000187	settlement

General Directorate	Open Joint-Stock Company ALFA-BANK	ОАО ALFA-BANK	27 Kalanchevs kaya Street, Moscow, 107078, Russia	ОАО ALFA-BANK	12 Krasnaya Presnya Street, building 1, Moscow, 123242, Russia	7728168971	40702810201400000637	044525593	3010181020000000593	settlement
Belgorodski subsidiary of OJSC CenterTelecom										
Branch/structural unit	Full name of the bank (parent)	Abbreviated corporate name of the bank	Bank location (domicile)	Name of the bank branch (where is served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identification Code of the subsidiary	Correspondent Account of the bank branch	Account type (income/budgetary)
Belgorodski subsidiary of OJSC CenterTelecom, Vostochny IRTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Alekseevskoe Branch #3775	56 Stepana Razina Street, Alekseevka, Belgorod region, Russia	7707083893	40702810307130100409	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom, Vostochny IRTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Alekseevskoe Branch #3775	56 Stepana Razina Street, Alekseevka, Belgorod region, Russia	7707083893	40702810707130100410	041403633	3010181010000000633	settlement

Belgorodski subsidiary of OJSC CenterTelecom, Yugo-Vostochny IRTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Valuyskoe Branch #3794	31-a Gorkogo Street, Valuyki, Belgorod region	7707083893	40702810307190100371	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom, Yugo-Vostochny IRTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Valuyskoe Branch #3794	31-a Gorkogo Street, Valuyki, Belgorod region	7707083893	40702810907190100373	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom, Gubinski local TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Gubkinskoe branch #5103	41 Kirova Street, Gubkin, Belgorod region, Russia	7707083893	40702810507020100775	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom, Gubinski local TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Gubkinskoe branch #5103	41 Kirova Street, Gubkin, Belgorod region, Russia	7707083893	40702810107020100777	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom, Severo-Vostochny IRTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Novooskolskoe branch #3867	5 Lenina Square, Novy Oskol, Belgorod region, Russia	7707083893	40702810707120100323	041403633	3010181010000000633	settlement

Belgorodski subsidiary of OJSC CenterTelecom, Severo-Vostochny IRTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Novooskolskoe branch #3867	5 Lenina Square, Novy Oskol, Belgorod region, Russia	7707083893	40702810007120100324	041403633	3010181010000000633	settlement
"Belgorodski subsidiary of OJSC CenterTelecom, Zapadny IRTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Rakityanskoe branch #3881	13 Bazarnaya Street, Rakitnoe, Belgorod region, Russia	7707083893	40702810607150100231	041403633	3010181010000000633	settlement
"Belgorodski subsidiary of OJSC CenterTelecom, Zapadny IRTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Rakityanskoe branch #3881	13 Bazarnaya Street, Rakitnoe, Belgorod region, Russia	7707083893	40702810907150100232	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom, Starooskolski Town Telephone Office	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Starooskolskoe branch #8426	49/44 Lenina Street, Stary Oskol, Belgorod region, Russia	7707083893	40702810507070101339	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom, Starooskolski Town Telephone Office	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Starooskolskoe branch #8426	49/44 Lenina Street, Stary Oskol, Belgorod region, Russia	7707083893	40702810907070101340	041403633	3010181010000000633	settlement

Belgorodski subsidiary of OJSC CenterTelecom, Yuzhny IRTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Shebekinskoe branch #3920	9 Lenina Street, Shebekino, Belgorod region, Russia	7707083893	40702810707060100810	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom, Yuzhny IRTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Shebekinskoe branch #3920	9 Lenina Street, Shebekino, Belgorod region, Russia	7707083893	40702810007060100811	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom, Severo-Zapadny IRTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Yakovlevskoe branch #3906	21 Lenina Street, Stroitel', Belgorod region, Russia	7707083893	40702810707040100432	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom, Severo-Zapadny IRTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Yakovlevskoe branch #3906	21 Lenina Street, Stroitel', Belgorod region, Russia	7707083893	40702810007040100433	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom Informsvyaz	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Belgorodskoe branch #8592	52 Svyato-Troitski Boulevard, Belgorod, Russia	7707083893	40702810307000103044	041403633	3010181010000000633	settlement

Belgorodski subsidiary of OJSC CenterTelecom Informsvyaz	Commercial Joint-Stock bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	Belgorod subsidiary of ACB Promsvyazbank	59 Preobrazhenskaya Street, Belgorod, Russia	7744000912	40702810700000013104	041403765	3010181090000000765	settlement
Belgorodski subsidiary of OJSC CenterTelecom Informsvyaz	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Belgorodskoe branch #8592	52 Svyato-Troitski Boulevard, Belgorod, Russia	7707083893	40702810407000103041	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom Informsvyaz	Commercial Joint-Stock bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	Belgorod subsidiary of ACB Promsvyazbank	59 Preobrazhenskaya Street, Belgorod, Russia	7744000912	40702810000000013105	041403765	3010181090000000765	settlement
Belgorodski subsidiary of OJSC CenterTelecom TTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Belgorodskoe branch #8592	52 Svyato-Troitski Boulevard, Belgorod, Russia	7707083893	40702810507000103051	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom TTC	Commercial Joint-Stock bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	Belgorod subsidiary of ACB Promsvyazbank	59 Preobrazhenskaya Street, Belgorod, Russia	7744000912	40702810900000013108	041403765	3010181090000000765	settlement

Belgorodski subsidiary of OJSC CenterTelecom TTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Belgorodskoe branch #8592	52 Svyato-Troitski Boulevard, Belgorod, Russia	7707083893	40702810207000103050	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom TTC	Commercial Joint-Stock bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	Belgorod subsidiary of ACB Promsvyazbank	59 Preobrazhenskaya Street, Belgorod, Russia	7744000912	40702810200000013109	041403765	3010181090000000765	settlement
Belgorodski subsidiary of OJSC CenterTelecom Belgorodski City TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Belgorodskoe branch #8592	52 Svyato-Troitski Boulevard, Belgorod, Russia	7707083893	40702810607000103045	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom Belgorodski City TC	Commercial Joint-Stock bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	Belgorod subsidiary of ACB Promsvyazbank	59 Preobrazhenskaya Street, Belgorod, Russia	7744000912	40702810600000013110	041403765	3010181090000000765	settlement
Belgorodski subsidiary of OJSC CenterTelecom Belgorodski City TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Belgorodskoe branch #8592	52 Svyato-Troitski Boulevard, Belgorod, Russia	7707083893	40702810107000103040	041403633	3010181010000000633	settlement

Belgorodski subsidiary of OJSC CenterTelecom Belgorodski City TC	Commercial Joint-Stock bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	Belgorod subsidiary of ACB Promsvyazbank	59 Preobrazhenskaya Street, Belgorod, Russia	7744000912	40702810900000013111	041403765	3010181090000000765	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Belgorodskoe branch #8592	52 Svyato-Troitski Boulevard, Belgorod, Russia	7707083893	40702810007000103043	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Belgorodskoe branch #8592	52 Svyato-Troitski Boulevard, Belgorod, Russia	7707083893	40702810707000103039	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Belgorodskoe branch #8592	52 Svyato-Troitski Boulevard, Belgorod, Russia	7707083893	40702810707000103042	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Open Joint-Stock Company Commercial Stock Bank AVTOBANK-NIKOIL	OAO ACB AVTOBANK-NIKOIL	19 Vavilova Street, Moscow, 117997, Russia	Belgorod branch of OAO ACB AVTOBANK-NIKOIL	1-a Sobornaya Square, Belgorod, Russia	7707027313	40702810930240000448	041403758	3010181070000000758	settlement

Belgorodski subsidiary of OJSC CenterTelecom	Bank for Foreign Trade (Open JSC)	OAO Vneshtorgbank	16 Kuznetski Most Street, Moscow, 103031, Russia	Subsidiary of OAO Vneshtorgbank in Belgorod	35 Prospect Slavy, Belgorod, Russia	7702070139	40702810716000000818	041403757	3010181040000000757	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Commercial Joint-Stock bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	Belgorod subsidiary of ACB Promsvyazbank	10 Smirnovskaya Street, Building 22, Belgorod	7744000912	40702810100120612336	044583119	3010181060000000119	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Commercial Joint-Stock bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	Belgorod subsidiary of ACB Promsvyazbank	59 Preobrazhenskaya Street, Belgorod, Russia	7744000912	40702810800000013101	041403765	3010181090000000765	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Commercial Joint-Stock bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	Belgorod subsidiary of ACB Promsvyazbank	59 Preobrazhenskaya Street, Belgorod, Russia	7744000912	40702810600000013107	041403765	3010181090000000765	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Commercial Joint-Stock bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	Belgorod subsidiary of ACB Promsvyazbank	59 Preobrazhenskaya Street, Belgorod, Russia	7744000912	40702810300000013106	041403765	3010181090000000765	settlement

Belgorodski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Belgorodskoe branch #8592	52 Svyato-Troitski Boulevard, Belgorod, Russia	7707083893	40702840807000100326	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Belgorodskoe branch #8592	52 Svyato-Troitski Boulevard, Belgorod, Russia	7707083893	40702840707000200326	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Belgorodskoe branch #8592	52 Svyato-Troitski Boulevard, Belgorod, Russia	7707083893	40702978407000100326	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Belgorodskoe branch #8592	52 Svyato-Troitski Boulevard, Belgorod, Russia	7707083893	40702978307000200326	041403633	3010181010000000633	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Open Joint-Stock Company Commercial Stock Bank AVTOBANK-NIKOIL	OAO ACB AVTOBANK-NIKOIL	19 Vavilova Street, Moscow, 117997, Russia	Belgorod branch of OAO ACB AVTOBANK-NIKOIL	1-a Sobornaya Square, Belgorod, Russia	7707027313	40702840530240000449	041403758	3010181070000000758	settlement

Belgorodski subsidiary of OJSC CenterTelecom	Open Joint-Stock Company Commercial Stock Bank AVTOBANK-NIKOIL	OAO ACB AVTOBANK-NIKOIL	19 Vavilova Street, Moscow, 117997, Russia	Belgorod branch of OAO ACB AVTOBANK-NIKOIL	1-a Sobornaya Square, Belgorod, Russia	7707027313	40702840530241000451	041403758	3010181070000000758	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Bank for Foreign Trade (Open JSC)	OAO Vneshtorgbank	16 Kuznetski Most Street, Moscow, 103031, Russia	Subsidiary of OAO Vneshtorgbank in Belgorod	35 Prospect Slavy, Belgorod, Russia	7702070139	40702978716000000080	041403757	3010181040000000757	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Bank for Foreign Trade (Open JSC)	OAO Vneshtorgbank	16 Kuznetski Most Street, Moscow, 103031, Russia	Subsidiary of OAO Vneshtorgbank in Belgorod	35 Prospect Slavy, Belgorod, Russia	7702070139	40702978116008000080	041403757	3010181040000000757	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Bank for Foreign Trade (Open JSC)	OAO Vneshtorgbank	16 Kuznetski Most Street, Moscow, 103031, Russia	Subsidiary of OAO Vneshtorgbank in Belgorod	35 Prospect Slavy, Belgorod, Russia	7702070139	40702840016000000148	041403757	3010181040000000757	settlement
Belgorodski subsidiary of OJSC CenterTelecom	Bank for Foreign Trade (Open JSC)	OAO Vneshtorgbank	16 Kuznetski Most Street, Moscow, 103031, Russia	Subsidiary of OAO Vneshtorgbank in Belgorod	35 Prospect Slavy, Belgorod, Russia	7702070139	40702840716008000149	041403757	3010181040000000757	settlement
Bryanski subsidiary of OJSC CenterTelecom										
Branch/structural unit	Full name of the bank (parent)	Abbreviated corporate name of the bank	Bank location (domicile)	Name of the bank branch (where is served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identification Code of the subsidiary	Correspondent Account of the bank branch	Account type (income/budgetary)

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Bryanski subsidiary/ Directorate	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605	10 b Lenina pr., Bryansk, Russia	7707083893	40702810508000100887	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Directorate	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605	10 b Lenina pr., Bryansk, Russia	7707083893	40702810808000100888	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Directorate	Commercial bank Bryanski Narodny Bank (Open JSC)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	CB BNB (Open JSC)	1 Lyubeznogo Street, Bryansk, Russia	3201005759	40702810800000016830	41501770	3010181070000000770	settlement
Bryanski subsidiary/ Computing Center	Commercial bank Bryanski Narodny Bank (Open JSC)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	CB BNB (Open JSC)	1 Lyubeznogo Street, Bryansk, Russia	3201005759	40702810700000017230	41501770	3010181070000000770	settlement
Bryanski subsidiary/ Bryanski MOTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605	10 b Lenina pr., Bryansk, Russia	7707083893	40702810208000100899	41501601	3010181040000000601	settlement

Bryanski subsidiary/ Bryanski MOTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605	10 b Lenina pr., Bryansk, Russia	7707083893	40702810508000100900	41501601	3010181040000000601	settlement
Bryanski subsidiary/ City telephone network	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605	10 b Lenina pr., Bryansk, Russia	7707083893	40702810808000100901	41501601	3010181040000000601	settlement
Bryanski subsidiary/ City telephone network	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605	10 b Lenina pr., Bryansk, Russia	7707083893	40702810108000100902	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Computing Center	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605	10 b Lenina pr., Bryansk, Russia	7707083893	40702810608000100897	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Computing Center	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605	10 b Lenina pr., Bryansk, Russia	7707083893	40702810908000100898	41501601	3010181040000000601	settlement

Bryanski subsidiary/ GRTU	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605	10 b Lenina pr., Bryansk, Russia	7707083893	40702810008000100895	41501601	3010181040000000601	settlement
Bryanski subsidiary/ GRTU	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605	10 b Lenina pr., Bryansk, Russia	7707083893	40702810308000100896	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Bryanski MOTC Vygonichski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8400	1 Lomonosova Street, Vygonichi, Bryansk region, Russia	7707083893	40702810508000109312	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Bryanski MOTC Vygonichski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8400	1 Lomonosova Street, Vygonichi, Bryansk region, Russia	7707083893	40702810108000109327	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Bryanski MOTC Dyatkovski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Dyatkovskoe branch #5559	151 Lenina Street, Dyatkovo, Bryansk region, Moscow	7707083893	40702810508100100318	41501601	3010181040000000601	settlement

Bryanski subsidiary/ Bryanski MOTC Dyatkovski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Dyatkovskoe branch #5559	151 Lenina Street, Dyatkovo, Bryansk region, Moscow	770708389 3	4070281010810010031 0	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Bryanski MOTC Zhiryatinski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8400/0122	15 Mira Street, Zhiryatino, Bryansk region, Russia	770708389 3	4070281040800010912 4	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Bryanski MOTC Zhiryatinski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8400/0122	15 Mira Street, Zhiryatino, Bryansk region, Russia	770708389 3	4070281030800010911 4	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Bryanski MOTC Karachevsk i Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605/0150	99 50let Oktybrya Street, Karachev, Bryansk region, Russia	770708389 3	4070281050800010958 7	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Bryanski MOTC Karachevsk i Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605/0150	99 50let Oktybrya Street, Karachev, Bryansk region, Russia	770708389 3	4070281020800010953 1	4150160 1	301018104000 00000601	settleme nt

Bryanski subsidiary/ Zhukovski MTOC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Zhukovskoe branch #5561	12 K. Marx Street, Zhukovka, Bryansk region, Russia	770708389 3	4070281090811010052 6	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Zhukovski MTOC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Zhukovskoe branch #5561	12 K. Marx Street, Zhukovka, Bryansk region, Russia	770708389 3	4070281020811010052 7	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Zhukovski MTOC Dubrovski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Dubrovskoe branch #5587	114 Lenina Street, Dubrovka, Bryansk region, Russia	770708389 3	4070281030811012202 3	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Zhukovski MTOC Dubrovski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Dubrovskoe branch #5587	114 Lenina Street, Dubrovka, Bryansk region, Russia	770708389 3	4070281020811012206 5	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Zhukovski MTOC Kletnyanski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Kletnyanskoe branch #5590	87 Lenina Street, Kletnya, Bryansk region, Russia	770708389 3	4070281050811013301 6	4150160 1	301018104000 00000601	settleme nt

Bryanski subsidiary/ Zhukovski MTOC Kletnyanski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Kletnyanskoe branch #5590	87 Lenina Street, Kletnya, Bryansk region, Russia	7707083893	40702810308110133067	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Zhukovski MTOC Rognedinski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Dubrovskoe branch #5587	114 Lenina Street, Dubrovka, Bryansk region, Russia	7707083893	40702810508110111009	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Zhukovski MTOC Rognedinski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Dubrovskoe branch #5587	114 Lenina Street, Dubrovka, Bryansk region, Russia	7707083893	40702810408110111044	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Klintsovski MTOC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Klintsovskoe branch #1563	19 Oktyabrskaya Street, Klintsy, Bryansk region, Russia	7707083893	40702810208120100494	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Klintsovski MTOC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Klintsovskoe branch #1563	19 Oktyabrskaya Street, Klintsy, Bryansk region, Russia	7707083893	40702810908120100493	41501601	3010181040000000601	settlement

Bryanski subsidiary/ Klintsovski MTOC Gordeevli Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Klintsovskoe branch #1563 / 039	44 Lenina Street, Gordeevka, Bryansk region, Russia	770708389 3	4070281030812010002 2	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Klintsovski MTOC Krasnogors ki Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Klintsovskoe branch #1563/048	9 Kuybysheva Street, Krasnaya Gora, Bryansk region, Russia	770708389 3	4070281010812012005 3	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Navlinski MTOC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Navlinskoe branch #5567	5 30let Pobedy Street, Navlya, Bryansk region, Russia	770708389 3	4070281020813010000 2	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Navlinski MTOC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Navlinskoe branch #5567	5 30let Pobedy Street, Navlya, Bryansk region, Russia	770708389 3	4070281010813010000 5	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Navlinski MTOC Brasovski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Brasovskoe branch # 5557	1a Krasnoarmeysk aya Street, Lokot, Bryansk region, Russia	770708389 3	4070281050813010102 8	4150160 1	301018104000 00000601	settleme nt

Bryanski subsidiary/ Navlinski MTOC Brasovski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Brasovskoe branch # 5557	1a Krasnoarmeyskaya Street, Lokot, Bryansk region, Russia	7707083893	40702810408130101047	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Navlinski MTOC Komarichski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Brasovskoe branch #5557	49a Sovetskaya Street, Komarichi, Bryansk region, Russia	7707083893	40702810908130102054	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Navlinski MTOC Komarichski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Brasovskoe branch #5557	49a Sovetskaya Street, Komarichi, Bryansk region, Russia	7707083893	40702810008130102080	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Navlinski MTOC Sevski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Navlinskoe branch #5567 full service branch 038	26 Lenina Street, Sevsk, Bryansk region, Russia	7707083893	40702810308130103035	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Navlinski MTOC Sevski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Navlinskoe branch #5567 full service branch 038	26 Lenina Street, Sevsk, Bryansk region, Russia	7707083893	40702810808130103027	41501601	3010181040000000601	settlement

Bryanski subsidiary/ Navlinski MTOC Suzemski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Trubchevskoe branch #5571/079	49a Vokzalnaya Street, Suzemka, Bryansk region, Russia	7707083893	40702810808150102008	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Navlinski MTOC Suzemski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Trubchevskoe branch #5571/079	49a Vokzalnaya Street, Suzemka, Bryansk region, Russia	7707083893	40702810908150102047	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Novozybkovski MTOC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Novozybkovskoe branch #5580	33 Pervomayskaya Street, Novozybkov, Bryansk region, Russia	7707083893	40702810708190100432	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Novozybkovski MTOC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Novozybkovskoe branch #5580	33 Pervomayskaya Street, Novozybkov, Bryansk region, Russia	7707083893	40702810008190100433	41501601	3010181040000000601	settlement
Bryanski subsidiary/ Novozybkovski MTOC Zlynkovski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Novozybkovskoe branch #5580/061	17 Kommunalnaya Street, Zlynka, Bryansk region, Russia	7707083893	40702810208190103599	41501601	3010181040000000601	settlement

Bryanski subsidiary/ Novozybkovski MTOC Klimovski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Novozybkovsko e branch #5580/061	12 Kommunistiches kaya Street, Klimovo, Bryansk region, Russia	770708389 3	4070281050819010524 2	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Novozybkovski MTOC Klimovski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Novozybkovsko e branch #5580/061	12 Kommunistiches kaya Street, Klimovo, Bryansk region, Russia	770708389 3	4070281080819010524 3	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Pochevski MTOC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Trubchevskoe branch #5571	3 Pervomayskaya Street, Pochev, Bryansk region, Russia	770708389 3	4070281000815010301 4	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Pochevski MTOC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Trubchevskoe branch #5571	3 Pervomayskaya Street, Pochev, Bryansk region, Russia	770708389 3	4070281090815010306 2	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Pochevski MTOC Trubchevsk i Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Trubchevskoe branch #5571	78 Lunacharskogo Street, Trubchevsk, Bryansk region, Russia	770708389 3	4070281090815010033 7	4150160 1	301018104000 00000601	settleme nt

Bryanski subsidiary/ Pochevski MTOC Trubchevsk i Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Trubchevskoe branch #5571	78 Lunacharskogo Street, Trubchevsk, Bryansk region, Russia	770708389 3	4070281010815010034 4	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Pochevski MTOC Pogarski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Trubchevskoe branch #5571	4 Chapaeva Street, Pogar, Bryansk region, Russia	770708389 3	4070281020815010033 8	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Pochevski MTOC Pogarski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Trubchevskoe branch #5571	4 Chapaeva Street, Pogar, Bryansk region, Russia	770708389 3	4070281080815010034 3	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Unechski MTOC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Unechskoe branch #5586	2/2 Pervomayskaya Street, Unecha, Bryansk region, Russia	770708389 3	4070281070823000019 1	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Unechski MTOC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Unechskoe branch #5586	2/2 Pervomayskaya Street, Unecha, Bryansk region, Russia	770708389 3	4070281000823000019 2	4150160 1	301018104000 00000601	settleme nt

Bryanski subsidiary/ Unechski MTOC Mglinski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Mglinskoe branch #5579	7 Lenina Street, Mglin, Bryansk region, Russia	770708389 3	4070281050823010505 0	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Unechski MTOC Mglinski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Mglinskoe branch #5579	7 Lenina Street, Mglin, Bryansk region, Russia	770708389 3	4070281000823010507 1	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Unechski MTOC Starodubsk i Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Starodubskoe branch #5583	18a Sverdlova Street, Starodub, Bryansk region, Russia	770708389 3	4070281000821010018 0	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Unechski MTOC Starodubsk i Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Starodubskoe branch #5583	18a Sverdlova Street, Starodub, Bryansk region, Russia	770708389 3	4070281030821010018 1	4150160 1	301018104000 00000601	settleme nt
Bryanski subsidiary/ Unechski MTOC Surazhski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Bryanskoe branch #8605 Surazhskoe branch #5584	16 Krasnaya Street, Surazh, Bryansk region, Russia	770708389 3	4070281070823000406 1	4150160 1	301018104000 00000601	settleme nt

Bryanski subsidiary/ Unechski MTOC Surazhski Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bryanskoe branch #8605 Surazhskoe branch #5584	16 Krasnaya Street, Surazh, Bryansk region, Russia	7707083893	40702810508230004009	41501601	3010181040000000601	settlement
Vladimirski subsidiary of OJSC CenterTelecom										
Branch/ structural unit	Full name of the bank (parent)	Abbreviated corporate name of the bank	Bank location (domicile)	Name of the bank branch (where is served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identification Code of the subsidiary	Correspondent Account of the bank branch	Account type (income/budgetary)
Vladimirski subsidiary of OJSC CenterTelecom	Open JSC Commercial Stock Bank Moscow Industrial Bank	OAO ACB MIB	5 Ordzhonikidze Street, Moscow, 115419, Russia	Branch of ACB Moscow Industrial Bank	35 Lenina Prospekt, Vladimir, 600015, Russia	7725039953	40702810800261001682 40702810100262001682	041708716	3010181020000000716	settlement
Alexandrovski LTC	Open JSC Commercial Stock Bank Moscow Industrial Bank	OAO ACB MIB	5 Ordzhonikidze Street, Moscow, 115419, Russia	Branch of ACB Moscow Industrial Bank	35 Lenina Prospekt, Vladimir, 600015, Russia	7725039953	40702810502261011682 40702810802262011682 40702810902261271682	041708716	3010181020000000716	settlement

Vyaznikovskiy LTC	Open JSC Commercial Stock Bank Moscow Industrial Bank	OAO ACB MIB	5 Ordzhonikidze Street, Moscow, 115419, Russia	Branch of ACB Moscow Industrial Bank	35 Lenina Prospekt, Vladimir, 600015, Russia	7725039953	40702810000261021682 40702810300262021682 40702810600261201682	041708716	3010181020000000716	settlement
Gus-Khrustalni LTC	Open JSC Commercial Stock Bank Moscow Industrial Bank	OAO ACB MIB	5 Ordzhonikidze Street, Moscow, 115419, Russia	Branch of ACB Moscow Industrial Bank	42 Kalinina Street, Gus-Khrustalnyi, Vladimir region, 601550, Russia	7725039953	40702810400281041682 40702810700282041682 40702810900281211682	041708716	3010181020000000716	settlement
Kovrovskiy LTC	Open JSC Commercial Stock Bank Moscow Industrial Bank	OAO ACB MIB	5 Ordzhonikidze Street, Moscow, 115419, Russia	Branch of ACB Moscow Industrial Bank	20/1 Socialisticheskaya Street, Kovrov, Vladimir region, 601909, Russia	7725039953	40702810600271071682 40702810900272071682 40702810900271221682	041708716	3010181020000000716	settlement
Kolchuginskiy LTC	Open JSC Commercial Stock Bank Moscow Industrial Bank	OAO ACB MIB	5 Ordzhonikidze Street, Moscow, 115419, Russia	Branch of ACB Moscow Industrial Bank	4 Karl Marx Street, Kolchugino, Vladimir region, 601750, Russia	7725039953	40702810900291081682 40702810200292081682 40702810200291231682	041708716	3010181020000000716	settlement
Muromskiy LTC	Open JSC Commercial Stock Bank Moscow Industrial Bank	OAO ACB MIB	5 Ordzhonikidze Street, Moscow, 115419, Russia	Branch of ACB Moscow Industrial Bank	85b Moskovskaya street, Murom, Vladimir region, 602200, Russia	7725039953	40702810000301101682 40702810300302101682 40702810400301251682 40702810300301241682	041708716	3010181020000000716	settlement

Petushinski LTC	Open JSC Commercial Stock Bank Moscow Industrial Bank	OAO ACB MIB	5 Ordzhonikidze Street, Moscow, 115419, Russia	Branch of ACB Moscow Industrial Bank	35 Lenina Prospekt, Vladimir, 600015, Russia	7725039953	40702810800261111682 40702810100262111682 40702810200261261682	041708716	3010181020000000716	settlement
Vladimirski CTC	Open JSC Commercial Stock Bank Moscow Industrial Bank	OAO ACB MIB	5 Ordzhonikidze Street, Moscow, 115419, Russia	Branch of ACB Moscow Industrial Bank	35 Lenina Prospekt, Vladimir, 600015, Russia	7725039953	40702810400261281682 40702810600261191682 40702810900262191682	041708716	3010181020000000716	settlement
Voronezhski subsidiary of OJSC CenterTelecom										
Branch/ structural unit	Full name of the bank (parent)	Abbreviated corporate name of the bank	Bank location (domicile)	Name of the bank branch (where is served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identification Code of the subsidiary	Correspondent Account of the bank branch	Account type (income /budget ary)
Voronezhski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Central Black-Soil Bank, SB of RF	28 9th January Street, Voronezh, Russia	7707083893	40702810313000108843	042007681	3010181060000000681	settlement

Voronezhski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Central Black-Soil Bank, SB of RF	28 9th January Street, Voronezh, Russia	7707083893	40702810613000108844	042007681	3010181060000000681	settlement
Anninski telecommunications center (TC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Anninskoe Branch #3777	32 Lenina Street, Anna township, Voronezh region, Russia	7707083893	40702810013030100548	042007681	3010181060000000681	settlement
Anninski telecommunications center (TC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Anninskoe Branch #3777	32 Lenina Street, Anna township, Voronezh region, Russia	7707083893	40702810313030100549	042007681	3010181060000000681	settlement
Bobrovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bobrovskoe Branch #3783	73 22nd January Street, Bobrov, Voronezh region, Russia	7707083893	40702810613040100268	042007681	3010181060000000681	settlement
Bobrovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Bobrovskoe Branch #3783	73 22nd January Street, Bobrov, Voronezh region, Russia	7707083893	40702810913040100269	042007681	3010181060000000681	settlement

Bogucharski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Pavlovskoe Branch #3872	11 Pokrovskaya Street, Pavlovsk, Voronezh region, Russia	7707083893	40702810113230102657	042007681	3010181060000000681	settlement
Bogucharski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Pavlovskoe Branch #3872	11 Pokrovskaya Street, Pavlovsk, Voronezh region, Russia	7707083893	40702810413230102658	042007681	3010181060000000681	settlement
Borisoglebski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Borisoglebskoe Branch #193	176 Svobody Street, Borisoglebsk, Voronezh region, Russia	7707083893	40702810913060100977	042007681	3010181060000000681	settlement
Borisoglebski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Borisoglebskoe Branch #193	176 Svobody Street, Borisoglebsk, Voronezh region, Russia	7707083893	40702810213060100978	042007681	3010181060000000681	settlement
Buturlinovka TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Buturlinovskoe Branch #3793	49 Lenina Street, Buturlinovka, Voronezh region, Russia	7707083893	40702810113070100385	042007681	3010181060000000681	settlement

Buturlinovka TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Buturlinovskoe Branch #3793	49 Lenina Street, Buturlinovka, Voronezh region, Russia	7707083893	40702810413070100386	042007681	3010181060000000681	settlement
Kalacheevski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kalacheevskoe Branch #3836	12 1st Maya Street, Kalach, Voronezh region, Russia	7707083893	40702810513120100589	042007681	3010181060000000681	settlement
Kalacheevski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kalacheevskoe Branch #3836	12 1st Maya Street, Kalach, Voronezh region, Russia	7707083893	40702810913120100590	042007681	3010181060000000681	settlement
Kantemirovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Rossoshanskoe Branch #382	12a Truda pr., Rossosh, Voronezh region, Russia	7707083893	40702810113300103078	042007681	3010181060000000681	settlement
Kantemirovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Rossoshanskoe Branch #382	12a Truda pr., Rossosh, Voronezh region, Russia	7707083893	40702810413300103079	042007681	3010181060000000681	settlement

Liskinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Liskinskoe Branch #3854	61a Sverdlova Street, Liski, Voronezh region, Russia	7707083893	40702810913160100385	042007681	3010181060000000681	settlement
Liskinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Liskinskoe Branch #3854	61a Sverdlova Street, Liski, Voronezh region, Russia	7707083893	40702810213160100386	042007681	3010181060000000681	settlement
Novousmanski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Novousmanskoe Branch #3869	272 Lenina Street, Novaya Usman', Voronezh region, Russia	7707083893	40702810313190100353	042007681	3010181060000000681	settlement
Novousmanski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Novousmanskoe Branch #3869	272 Lenina Street, Novaya Usman', Voronezh region, Russia	7707083893	40702810613190100354	042007681	3010181060000000681	settlement
Novovoronezhski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Add. office # 0171	10 Parkovy Prospekt, Novovoronezh, Voronezh region, Russia	7707083893	40702810413180108841	042007681	3010181060000000681	settlement

Novovoronezhski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Add. office # 0171	10 Parkovy Prospekt, Novovoronezh, Voronezh region, Russia	7707083893	40702810713180108842	042007681	3010181060000000681	settlement
Ostrogozhskiki TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ostrogozhskoe Branch #989	6 K.Marx Street, Ostrogozhsk, Voronezh region, Russia	7707083893	40702810713220100315	042007681	3010181060000000681	settlement
Ostrogozhskiki TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ostrogozhskoe Branch #989	6 K.Marx Street, Ostrogozhsk, Voronezh region, Russia	7707083893	40702810013220100316	042007681	3010181060000000681	settlement
Pavlovskiki TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Pavlovskoe Branch #3872	11 Pokrovskaya Street, Pavlovsk, Voronezh region, Russia	7707083893	40702810113230100659	042007681	3010181060000000681	settlement
Pavlovskiki TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Pavlovskoe Branch #3872	11 Pokrovskaya Street, Pavlovsk, Voronezh region, Russia	7707083893	40702810513230100660	042007681	3010181060000000681	settlement

Rossoshanski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Rossoshanskoe Branch #382	12a Truda pr., Rossosh, Voronezh region, Russia	7707083893	40702810713300100918	042007681	3010181060000000681	settlement
Rossoshanski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Rossoshanskoe Branch #382	12a Truda pr., Rossosh, Voronezh region, Russia	7707083893	40702810013300100919	042007681	3010181060000000681	settlement
Semilukski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Semilukskoe Branch #3825	21a 9th January Street, Semiluki, Voronezh region, Russia	7707083893	40702810913310100452	042007681	3010181060000000681	settlement
Semilukski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Semilukskoe Branch #3825	21a 9th January Street, Semiluki, Voronezh region, Russia	7707083893	40702810213310100453	042007681	3010181060000000681	settlement
Talovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Buturlinovskoe Branch #3793	49 Lenina Street, Buturlinovka, Voronezh region, Russia	7707083893	40702810013070101387	042007681	3010181060000000681	settlement

Talovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Buturlinovskoe Branch #3793	49 Lenina Street, Buturlinovka, Voronezh region, Russia	7707083893	40702810313070101388	042007681	3010181060000000681	settlement
Khokholski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Semilukskoe Branch #3825	21a 9th January Street, Semiluki, Voronezh region, Russia	7707083893	40702810113310102454	042007681	3010181060000000681	settlement
Khokholski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Semilukskoe Branch #3825	21a 9th January Street, Semiluki, Voronezh region, Russia	7707083893	40702810413310102455	042007681	3010181060000000681	settlement
International Telephone-Telegraph Exchange	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Central Black-Soil Bank, SB of the RF	28 9th January Street, Voronezh, Russia	7707083893	40702810013000108855	042007681	3010181060000000681	settlement
International Telephone-Telegraph Exchange	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Central Black-Soil Bank, SB of the RF	28 9th January Street, Voronezh, Russia	7707083893	40702810313000108856	042007681	3010181060000000681	settlement

Customer Relations Center	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Central Black-Soil Bank, SB of the RF	28 9th January Street, Voronezh, Russia	7707083893	40702810813000108851	042007681	3010181060000000681	settlement
Customer Relations Center	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Central Black-Soil Bank, SB of the RF	28 9th January Street, Voronezh, Russia	7707083893	40702810113000108852	042007681	3010181060000000681	settlement
Supply and Procurement Center	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Central Black-Soil Bank, SB of the RF	28 9th January Street, Voronezh, Russia	7707083893	40702810213000108859	042007681	3010181060000000681	settlement
Supply and Procurement Center	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Central Black-Soil Bank, SB of the RF	28 9th January Street, Voronezh, Russia	7707083893	40702810613000108860	042007681	3010181060000000681	settlement
Voronezhskaya City Telephone Network	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Central Black-Soil Bank, SB of the RF	28 9th January Street, Voronezh, Russia	7707083893	40702810413000108853	042007681	3010181060000000681	settlement

Voronezhskaya City Telephone Network	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Central Black-Soil Bank, SB of the RF	28 9th January Street, Voronezh, Russia	7707083893	40702810713000108854	042007681	3010181060000000681	settlement
Voronezhski subsidiary of OJSC CenterTelecom	Commercial Joint-Stock Bank Promsvyazbank (Closed JSC), Moscow	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 2, Moscow, 109052, Russia	Voronezhski Branch of ACB Promsvyazbank	78 20let Oktyabrya Street, Voronezh, Russia	7744000912	40702810300010060301	042007882	3010181070000000882	settlement
Voronezhski subsidiary of OJSC CenterTelecom	Commercial Joint-Stock Bank Promsvyazbank (Closed JSC), Moscow	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 2, Moscow, 109052, Russia	Voronezhski Branch of ACB Promsvyazbank	78 20let Oktyabrya Street, Voronezh, Russia	7744000912	40702810200010000319	042007882	3010181070000000882	settlement
Voronezhski subsidiary of OJSC CenterTelecom	Commercial Joint-Stock Bank Promsvyazbank (Closed JSC), Moscow	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 2, Moscow, 109052, Russia	Voronezhski Branch of ACB Promsvyazbank	78 20let Oktyabrya Street, Voronezh, Russia	7744000912	40702810600010000320	042007882	3010181070000000882	settlement
Voronezhski subsidiary of OJSC CenterTelecom	Commercial Joint-Stock Bank Promsvyazbank (Closed JSC), Moscow	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	Voronezhski Branch of ACB Promsvyazbank	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	7744000912	40702810800120612335	044583119	3010181060000000119	settlement
Kaluzhski subsidiary of OJSC CenterTelecom										

Branch/ structural unit	Full name of the bank (parent)	Abbreviate d corporate name of the bank	Bank locati on (domi cile)	Name of the bank branch (where is served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identific ation Code of the subsidi ary	Corresponde nt Account of the bank branch	Account type (income /budget ary)
Kaluzhski subsidiary of OJSC CenterTele com	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Kaluzhskoe branch of SB of RF #8608	63 M. Gorkogo Street, Kaluga, 248003, Russia	770708389 3	4070281032224010418 4	4290861 2	301018101000 00000612	settleme nt
Kaluzhski subsidiary of OJSC CenterTele com	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Kaluzhskoe branch of SB of RF #8608	63 M. Gorkogo Street, Kaluga, 248003, Russia	770708389 3	4070281002224010418 3	4290861 2	301018101000 00000612	settleme nt
Kaluzhski subsidiary of OJSC CenterTele com	Kaluzhski gas and energy stock bank Gasenergobank (Open JSC)	ACB Gasenergoba nk OAO (Kaluga)	4 Plekhan ova Street, Kaluga, 248030, Russia	Kaluzhski gas and energy stock bank Gasenergobank	4 Plekhanova Street, Kaluga, 248030, Russia	402600642 0	4070281050000000068 7	4290870 1	301018106000 00000701	settleme nt
Kaluzhski subsidiary of OJSC CenterTele com	Kaluzhski gas and energy stock bank Gasenergobank (Open JSC)	ACB Gasenergoba nk OAO (Kaluga)	4 Plekhan ova Street, Kaluga, 248030, Russia	Kaluzhski gas and energy stock bank Gasenergobank	4 Plekhanova Street, Kaluga, 248030, Russia	402600642 0	4070281030000000066 7	4290870 1	301018106000 00000701	settleme nt

Kaluzhski subsidiary of OJSC CenterTelecom	Kaluzhski gas and energy stock bank Gasenergobank (Open JSC)	ACB Gasenergobank OAO (Kaluga)	4 Plekhanova Street, Kaluga, 248030, Russia	Kaluzhski gas and energy stock bank Gasenergobank	4 Plekhanova Street, Kaluga, 248030, Russia	4026006420	40702810800000000688	42908701	3010181060000000701	settlement
Kaluzhski subsidiary of OJSC CenterTelecom	Inter-regional bank for infocommunications development (Open JSC)	ICB Svyz-bank	7 Tverskaya Street, Moscow, 125375, Russia	Kaluzhski ACB Svyaz-Bank	39 Dostoevskogo Street, Kaluga, 248600, Russia	7710301140	40702810500240000603	42908703	3010181020000000703	settlement
Kaluzhski subsidiary of OJSC CenterTelecom	Inter-regional bank for infocommunications development (Open JSC)	ICB Svyz-bank	7 Tverskaya Street, Moscow, 125375, Russia	Kaluzhski ACB Svyaz-Bank	39 Dostoevskogo Street, Kaluga, 248600, Russia	7710301140	40702810400240100603	42908703	3010181020000000703	settlement
Kaluzhski subsidiary of OJSC CenterTelecom TOC-2	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	ACB SB OF the RF (OAO) Obninskoe branch 7786	4 Marx Prospekt, Obninsk, Kaluga region, 249035, Russia	7707083893	40702810122230100657	42908612	3010181010000000612	settlement
Kaluzhski subsidiary of OJSC CenterTelecom TOC-2	Kaluzhski gas and energy stock bank Gasenergobank (Open JSC)	ACB Gasenergo bank (OAO), Kaluga	4 Plekhanova Street, Kaluga, 248030, Russia	Kaluzhski gas and energy stock bank Gasenergobank, additional office in Obninsk	2 Kaluzhskaya Street, Obninsk, Kaluga region, 49020, Russia	4026006420	40702810301040000305	42913709	3010181080000000709	settlement

Kaluzhski subsidiary of OJSC CenterTelecom TOC-3	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	ACB SB OF the RF (OAO) Dzerzhinskoe branch #5607	4 Sovetskaya Street, Kondrovo, Kaluga region, 249832, Russia	7707083893	40702810322200100296	42908612	3010181010000000612	settlement
Kaluzhski subsidiary of OJSC CenterTelecom TOC-3	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	ACB SB OF the RF (OAO) Dzerzhinskoe branch #5607	4 Sovetskaya Street, Kondrovo, Kaluga region, 249832, Russia	7707083893	40702810022200100295	42908612	3010181010000000612	settlement
Kaluzhski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	ACB SB of the RF (OAO) Kozelskoe branch N5600	39 Bolshaya Sovetskaya Street, Kozelsk, Kaluga region, 249720, Russia	7707083893	40702810222160100889	42908612	3010181010000000612	settlement
Kaluzhski subsidiary of OJSC CenterTelecom TOC-4	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	ACB SB of the RF (OAO) Kozelskoe branch N5600	39 Bolshaya Sovetskaya Street, Kozelsk, Kaluga region, 249720, Russia	7707083893	40702810522160100893	42908612	3010181010000000612	settlement
Kaluzhski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	SB of the RF, Kirovskoe Branch #5568	50 Proletarskaya Street, Kirov, Kaluga region, 249440, Russia	7707083893	40702810322120100347	42908612	3010181010000000612	settlement

Kaluzhski subsidiary of OJSC CenterTelecom TOC-5	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	SB of the RF, Kirovskoe Branch #5568	50 Proletarskaya Street, Kirov, Kaluga region, 249440, Russia	7707083893	40702810622120100348	42908612	3010181010000000612	settlement
Kaluzhski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Khvastovichskoe branch of SB #5573	31 Lenina Street, Khvastovichi, Kaluga region, 249360, Russia	7707083893	40702810222110101045	42908612	3010181010000000612	settlement
Kaluzhski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	ACB SB of the RF (OAO) Lyudinovskoe branch #5565	11 Engels Street, Lyudinovo, Kaluga region, 249400, Russia	7707083893	40702810022110100314	42908612	3010181010000000612	settlement
Kaluzhski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	ACB SB of the RF (OAO) Lyudinovskoe branch #5565	11 Engels Street, Lyudinovo, Kaluga region, 249400, Russia	7707083893	40702810422110100600	42908612	3010181010000000612	settlement
Kaluzhski subsidiary of JSC CenterTelecom TOC-6	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	ACB SB of the RF (OAO) Lyudinovskoe branch #5565	11 Engels Street, Lyudinovo, Kaluga region, 249400, Russia	7707083893	40702810622110100316	42908612	3010181010000000612	settlement

Kaluzhski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	ACB SB of the RF (OAO) Kozelskoe branch N5600	39 Bolshaya Sovetskaya Street, Kozelsk, Kaluga region, 249720, Russia	7707083893	40702810622160100890	42908612	3010181010000000612	settlement
Kaluzhski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	ACB SB of the RF (OAO) Sukhinichskoe branch #1560	58 Lenina Street, Sukhinichi, Kaluga region, 249270, Russia	7707083893	40702810022040000694	42908612	3010181010000000612	settlement
Kaluzhski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	ACB SB of the RF (OAO) Sukhinichskoe branch #1560	58 Lenina Street, Sukhinichi, Kaluga region, 249270, Russia	7707083893	40702810422040000168	42908612	3010181010000000612	settlement
Kaluzhski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	ACB SB of the RF (OAO) Obninskoe branch #7786	4 Marx Prospekt, Obninsk, Kaluga region, 249035, Russia	7707083893	40702810122230140138	42908612	3010181010000000612	settlement
Kaluzhski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	ACB SB of the RF (OAO) Borovskoe branch #2671	do Lenina Street, Borovsk, Kaluga region, 249010, Russia	7707083893	40702810422070100177	42908612	3010181010000000612	settlement

Kaluzhski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	ACB SB of the RF (OAO) Maloyaroslavets koe branch #2673	1-a Uspenskaya Street, Maloyaroslavets, Kaluga region, 249000, Russia	7707083893	40702810522080100533	42908612	3010181010000000612	settlement
Kaluzhski subsidiary of OJSC CenterTelecom	Kaluzhski gas and energy stock bank Gasenergobank (Open JSC)	ACB Gasenergobank (OAO), Kaluga	4 Plekhanova Street, Kaluga, 248030, Russia	Kaluzhski gas and energy stock bank Gasenergobank	4 Plekhanova Street, Kaluga, 248030, Russia	4026006420	40702978500000100018	42908701	3010181060000000701	foreign currency/current
Kaluzhski subsidiary of OJSC CenterTelecom	Kaluzhski gas and energy stock bank Gasenergobank (Open JSC)	ACB Gasenergobank (OAO), Kaluga	4 Plekhanova Street, Kaluga, 248030, Russia	Kaluzhski gas and energy stock bank Gasenergobank	4 Plekhanova Street, Kaluga, 248030, Russia	4026006420	40702978400000200018	42908701	3010181060000000701	foreign currency/transit
Kaluzhski subsidiary of OJSC CenterTelecom	Kaluzhski gas and energy stock bank Gasenergobank (Open JSC)	ACB Gasenergobank (OAO), Kaluga	4 Plekhanova Street, Kaluga, 248030, Russia	Kaluzhski gas and energy stock bank Gasenergobank	4 Plekhanova Street, Kaluga, 248030, Russia	4026006420	40702978300000300018	42908701	3010181060000000701	foreign currency/special transit
Kaluzhski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kaluzhskoe branch of SB of RF #8608	63 M. Gorkogo Street, Kaluga, 248003, Russia	7707083893	40702978922240104183	42908612	3030181010000000612	foreign currency/current

Kaluzhski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kaluzhskoe branch of SB of RF #8608	63 M. Gorkogo Street, Kaluga, 248003, Russia	7707083893	40702978822240204183	42908612	3030181010000000612	foreign currency/transit
Kaluzhski subsidiary of OJSC CenterTelecom	Closed Joint-Stock Company Commercial Bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	subsidiary of ZAO CB GUTA-BANK – GUTA-MGTS	14/7 Sukharevskaya Square, Moscow, 107045, Russia	7710353606	40702810600010007979	044583153	3010181020000000153	settlement
Kurski subsidiary of OJSC CenterTelecom										
Branch/structural unit	Full name of the bank (parent)	Abbreviated corporate name of the bank	Bank location (domicile)	Name of the bank branch (where is served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identification Code of the subsidiary	Correspondent Account of the bank branch	Account type (income/budgetary)
Kurski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596	67 Lenina Street, Kursk, 305004, Russia	7707083893	40702810233020103121	43807606	3010181030000000606	settlement

Kurski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596	67 Lenina Street, Kursk, 305004, Russia	7707083893	40702810133020103140	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810400070000515	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810700071000515	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Gorshenchenski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Sovetskoe office 3896/044	22 Kirova Street, Gorshechnoe, Kursk region, 306800, Russia	7707083893	40702810233080100106	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Gorshenchenski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Sovetskoe office 3896/044	22 Kirova Street, Gorshechnoe, Kursk region, 306800, Russia	7707083893	40702810533080100107	43807606	3010181030000000606	settlement

Kurski subsidiary of OJSC CenterTelecom Gorshenchenski TC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810900070000552	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Gorshenchenski TC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810200071000552	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Gorshenchenski TC Kshenski MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Sovetskoe office 3896	55 Lenina Street, Kshen', Kursk region, 306600, Russia	7707083893	40702810133050100090	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Gorshenchenski TC Kshenski MTC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810800070000555	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Gorshenchenski TC Kastorenski MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Sovetskoe office 3896/052	2 Kalinina Street, Kastornoe, Kursk region, 306700, Russia	7707083893	40702810933180100128	43807606	3010181030000000606	settlement

Kurski subsidiary of OJSC CenterTelecom Gorshenchenski TC Kastorenski MTC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810600070000551	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Construction and repair service	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596	67 Lenina Street, Kursk, 305004, Russia	7707083893	40702810933020103159	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Construction and repair service	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596	67 Lenina Street, Kursk, 305004, Russia	7707083893	40702810333020103160	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Construction and repair service	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810200070000524	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Construction and repair service	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810500071000524	43807752	3010181050000000752	settlement

Kurski subsidiary of OJSC CenterTelecom Oboyanski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 ad. office 124	42 Lenina Street, Oboyan, Kursk region, 306230, Russia	7707083893	40702810133310100141	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Oboyanski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 ad. office 124	42 Lenina Street, Oboyan, Kursk region, 306230, Russia	7707083893	40702810433310100142	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Oboyanski TC Solntsevski MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 ad. office 121	37 Lenina Street, Solntsevo, Kursk region, 306120, Russia	7707083893	40702810733300100085	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Oboyanski TC Pristenski MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 ad. office 108	3 Lenina Street, Pristen', Kursk region, 306200, Russia	7707083893	40702810933160100070	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Fatezhski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 ad. office 0135	32 Karl Marx Street, Fatezh, Kursk region, 307100, Russia	7707083893	40702810033290000063	43807606	3010181030000000606	settlement

Kurski subsidiary of OJSC CenterTelecom Fatezhski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 ad. office 0135	32 Karl Marx Street, Fatezh, Kursk region, 307100, Russia	7707083893	40702810333290000064	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Fatezhski MTC Zolotukhinski MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 ad. office 0138	17 Kirova Street, Zolotukhino, Kursk region, 306020, Russia	7707083893	40702810933280100086	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Fatezhski MTC Ponyrovski MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 ad. office 110	22 Pochtovaya Street, Ponyri, Kursk region, 306000, Russia	7707083893	40702810433150100056	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Schigrovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Schigrovskoe office 1602	5 Lunacharskogo Street, Schigry, Kursk region, 307530, Russia	7707083893	40702810133100100157	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Schigrovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Schigrovskoe office 1602	5 Lunacharskogo Street, Schigry, Kursk region, 307530, Russia	7707083893	40702810433100100158	43807606	3010181030000000606	settlement

Kurski subsidiary of OJSC CenterTelecom Schigrovski TC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810400070000528	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Schigrovski TC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810700071000528	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Schigrovski TC Timski MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Timski ad. office 1602/063	60 Kirova Street, Tim, Kursk region, 307060, Russia	7707083893	40702810533040000137	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Schigrovski TC Timski MTC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810100070000530	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Schigrovski TC Manturovski MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Manturovski ad. office 1602/064	1 Sadovaya Street, Manturovo, Kursk region, 307000, Russia	7707083893	40702810233040000136	43807606	3010181030000000606	settlement

Kurski subsidiary of OJSC CenterTelecom Schigrovskiy TC Manturovskiy MTC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyzbank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyzbank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810700070000529	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Schigrovskiy TC Cheremisinovskiy MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Cheremisinovskiy universal service 1602/047	27 Vokzalnaya Street, Cheremisinovo, Kursk region, 307440, Russia	7707083893	40702810733100100159	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Schigrovskiy TC Cheremisinovskiy MTC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyzbank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyzbank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810400070000531	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Sudzhanski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Sudzhanskoe office 3903	22 Schepkina Street, Sudzha, Kursk region, 307800, Russia	7707083893	40702810433030100150	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Sudzhanski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Sudzhanskoe office 3903	22 Schepkina Street, Sudzha, Kursk region, 307800, Russia	7707083893	40702810733030100151	43807606	3010181030000000606	settlement

Kurski subsidiary of OJSC CenterTelecom Sudzhanski TC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810600070000519	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Sudzhanski TC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810900071000519	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Sudzhanski TC B. Soldatski MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Sudzhanskoe office 3903 ad. office 056	38 Kooperativnaya Street, B. Soldatskoe, Kursk region, 307850, Russia	7707083893	40702810033030100152	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Sudzhanski TC B. Soldatski MTC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810300070000521	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Sudzhanski TC Belovski MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Sudzhanskoe office 3903 ad. office 059	18 Komsomolskaya Street, Belaya Sloboda, Kursk region, 307910, Russia	7707083893	40702810833230000074	43807606	3010181030000000606	settlement

Kurski subsidiary of OJSC CenterTelecom Sudzhanski TC Belovski MTC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810300070000520	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Ryl'ski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Ryl'ski ad. office 3891	18 Karl Liebknecht Street, Rylsk, Kursk region, 307370, Russia	7707083893	40702810233270000090	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Ryl'ski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Ryl'ski ad. office 3891	18 Karl Liebknecht Street, Rylsk, Kursk region, 307370, Russia	7707083893	40702810533270000091	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Ryl'ski TC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810800070000542	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Ryl'ski TC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810100071000542	43807752	3010181050000000752	settlement

Kurski subsidiary of OJSC CenterTelecom Ryl'ski TC Glushkovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Ryl'ski ad. office 3891/054	10 Sovetskaya Street, Glushkovo, Kursk region, 307450, Russia	7707083893	40702810333070100155	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Ryl'ski TC Glushkovski TC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810400070000544	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Ryl'ski TC Korenevski MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 ad. office 3842	16 70let Oktyabrya Street, Korenevo, Kursk region, 307410, Russia	7707083893	40702810333200100116	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Ryl'ski TC Korenevski MTC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810100070000543	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Zheleznogorski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Zheleznogorski ad. office 5117	5 Gaydara Street, Zheleznogorsk, Kursk region, 307170, Russia	7707083893	40702810633060100564	43807606	3010181030000000606	settlement

Kurski subsidiary of OJSC CenterTelecom Zheleznogorski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 Zheleznogorski ad. office 5117	5 Gaydara Street, Zheleznogorsk, Kursk region, 307170, Russia	7707083893	40702810933060100565	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Zheleznogorski TC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyzbank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyzbank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810000070000533	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Zheleznogorski TC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyzbank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyzbank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810300071000533	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Zheleznogorski TC Konyshovskiy TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 L'govskoe office 585/67	20a Lenina Street, Konyshovka, Kursk region, 307620, Russia	7707083893	40702810833240100210	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Zheleznogorski TC Konyshovskiy TC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyzbank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyzbank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810500070000538	43807752	3010181050000000752	settlement

Kurski subsidiary of OJSC CenterTelecom Zheleznogorski TC Khomutovski MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 ad. office 5117/044	5 Pionerskaya Street, Khomutovka, Kursk region, 307500, Russia	7707083893	40702810333120100160	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Zheleznogorski TC Khomutovski MTC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyzbank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyzbank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810300070000534	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Zheleznogorski TC Dmitrievski MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596 ad. office 5117/043	82a Lenina Street, Dmitriev, Kursk region, 307500, Russia	7707083893	40702810633120100158	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Zheleznogorski TC Dmitrievski MTC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyzbank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyzbank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810300070000550	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Kurchatovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596/113	10 Energetikov Street, Kurchatov, Kursk region, 307250, Russia	7707083893	40702810133220100312	43807606	3010181030000000606	settlement

Kurski subsidiary of OJSC CenterTelecom Kurchatovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596/113	10 Energetikov Street, Kurchatov, Kursk region, 307250, Russia	7707083893	40702810433220100313	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Kurchatovski TC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810700070000516	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Kurchatovski TC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810000071000516	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Kurchatovski TC L'govski MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596/585	42/2 K.Marx Street, L'gov, Kursk region, 307750, Russia	7707083893	40702810533240000209	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Kurchatovski TC L'govski MTC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810500070000525	43807752	3010181050000000752	settlement

Kurski subsidiary of OJSC CenterTelecom Kurchatovskiy TC Medvedenskiy MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596/0131	47 Sovetskaya Street, Medvedenka, Kursk region, 307030, Russia	7707083893	40702810433320000070	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Kurchatovskiy TC Medvedenskiy MTC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyzbank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyzbank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810800070000526	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom Kurchatovskiy TC Pryamitsinskiy MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kurskoe branch of SB #8596/114	99 Oktyabrskaya Street, Pryamitsino, Kursk region, 307200, Russia	7707083893	40702810733220100314	43807606	3010181030000000606	settlement
Kurski subsidiary of OJSC CenterTelecom Kurchatovskiy TC Pryamitsinskiy MTC	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyzbank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyzbank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702810100070000527	43807752	3010181050000000752	settlement
Kurski subsidiary of OJSC CenterTelecom	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyzbank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyzbank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702978600071000515	43807752	3010181050000000752	foreign currency special transit

Kurski subsidiary of OJSC CenterTelecom	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	MCB Svyaz-bank, Kurskoe Branch	73 Dimitrov Street, Kursk, 305004, Russia	7710301140	40702840000071000515	43807752	3010181050000000752	foreign currency special transit
Kurski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Middle Russia bank of SB RF	8 Bolshaya Andronievskaya Street, Moscow, 109544, Russia	7707083893	40702810040020101027	04452525	3010181040000000225	settlement
Lipetski subsidiary of JSC CenterTelecom										
Branch/structural unit	Full name of the bank (parent)	Abbreviated corporate name of the bank	Bank location (domicile)	Name of the bank branch (where is served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identification Code of the subsidiary	Correspondent Account of the bank branch	Account type (income/budgetary)
Lipetski subsidiary of OJSC CenterTelecom	Open Joint-Stock Company ACB Menatep Saint-Petersburg	OAO ACB Menatep SPb	1 Nevski Pr., Saint-Petersburg, 191186, Russia	Lipetski subsidiary of OAO ACB Menatep SPb	35a Gagarina Street, Lipetsk, 398002, Russia	7831001567	40702978000310000593	044225703	3010181010000000703	settlement
Lipetski subsidiary of OJSC CenterTelecom	Open Joint-Stock Company ACB Menatep Saint-Petersburg	OAO ACB Menatep SPb	1 Nevski Pr., Saint-Petersburg, 191186, Russia	Lipetski subsidiary of OAO ACB Menatep SPb	35a Gagarina Street, Lipetsk, 398002, Russia	7831001567	40702810100310000593	044225703	3010181010000000703	settlement

Lipetski subsidiary of OJSC CenterTelecom	Open Joint-Stock Company ACB Menatep Saint-Petersburg	OAO ACB Menatep SPb	1 Nevski Pr., Saint-Petersburg, 191186, Russia	Lipetski subsidiary of OAO ACB Menatep SPb	35a Gagarina Street, Lipetsk, 398002, Russia	7831001567	40702978300311000593	044225703	3010181010000000703	settlement
Lipetski subsidiary of OJSC CenterTelecom	Open Joint-Stock Company ACB Menatep Saint-Petersburg	OAO ACB Menatep SPb	1 Nevski Pr., Saint-Petersburg, 191186, Russia	Lipetski subsidiary of OAO ACB Menatep SPb	35a Gagarina Street, Lipetsk, 398002, Russia	7831001567	40702840400310000593	044225703	3010181010000000703	settlement
Lipetski subsidiary of OJSC CenterTelecom	Open Joint-Stock Company ACB Menatep Saint-Petersburg	OAO ACB Menatep SPb	1 Nevski Pr., Saint-Petersburg, 191186, Russia	Lipetski subsidiary of OAO ACB Menatep SPb	35a Gagarina Street, Lipetsk, 398002, Russia	7831001567	40702840700311000593	044225703	3010181010000000703	settlement
Lipetski subsidiary of OJSC CenterTelecom	Bank for Foreign Trade (Open JSC)	ACB Vnershtorgbank (OAO)	16 Kuznetski Most Street, Moscow, 103031, Russia	Subsidiary of Vneshtorgbank in Voronezh	58 Revolution Square, Voronezh, 394006, Russia	7702070139	40702810025000000704	042007835	3010181010000000835	settlement
Lipetski subsidiary of OJSC CenterTelecom	Bank for Foreign Trade (Open JSC)	ACB Vnershtorgbank (OAO)	16 Kuznetski Most Street, Moscow, 103031, Russia	Subsidiary of Vneshtorgbank in Voronezh	59 Revolution Square, Voronezh, 394006, Russia	7702070139	40702978925000000704	042007835	3010181010000000835	settlement
Lipetski subsidiary of OJSC CenterTelecom	Bank for Foreign Trade (Open JSC)	ACB Vnershtorgbank (OAO)	16 Kuznetski Most Street, Moscow, 103031, Russia	Subsidiary of Vneshtorgbank in Voronezh	60 Revolution Square, Voronezh, 394006, Russia	7702070139	40702978225001000704	042007835	3010181010000000835	settlement
Lipetski subsidiary of OJSC CenterTelecom	Bank for Foreign Trade (Open JSC)	ACB Vnershtorgbank (OAO)	16 Kuznetski Most Street, Moscow, 103031, Russia	Subsidiary of Vneshtorgbank in Voronezh	61 Revolution Square, Voronezh, 394006, Russia	7702070139	40702978425005000704	042007835	3010181010000000835	settlement

Lipetski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Lipetskoe branch#8593 Lipetsk	2 Pervomayskaya Street, Lipetsk, 398600, Russia	7707083893	40702810135000102699	044206604	3010181080000000604	settlement
Lipetski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Lipetskoe branch#8593 Lipetsk	2 Pervomayskaya Street, Lipetsk, 398600, Russia	7707083893	40702810435000102700	044206604	3010181080000000604	settlement
Lipetski subsidiary/ Dobrinski LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Dobrinskoe office #3818 of Lipetskoe Branch #8593	4 Sovetskaya Street, Dobrinka, Lipetsk region, 399430, Russia	7707083893	40702810135070000381	044206604	3010181080000000604	settlement
Lipetski subsidiary/ Dobrovski LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Lebedyanskoe office #3850/050 of Lipetskoe Branch #8593	12 Oktyabrskaya Street, Dobroe, Lipetsk region, 398610, Russia	7707083893	40702810735080000250	044206604	3010181080000000604	settlement
Lipetski subsidiary/ Eletski LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Eletscoe office #0927 of Lipetskoe Branch #8593	81 Komsomolskaya Street, Elets, 399770, Russia	7707083893	40702810035100000788	044206604	3010181080000000604	settlement

Lipetski subsidiary/ Zadonski LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Zadonskoe office #3827 of Lipetskoe Branch #8593	115 Sovetskaya Street, Zadonsk, Lipetsk region, Russia	770708389 3	4070281053506010032 5	0442066 04	301018108000 00000604	settleme nt
Lipetski subsidiary/ Izmalkovski LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Eletskoe office #0927/083 of Lipetskoe Branch #8593	7 Lenina Street, Izmalkovo, Lipetsk region, 399000, Russia	770708389 3	4070281063512000078 6	0442066 04	301018108000 00000604	settleme nt
Lipetski subsidiary/ Krasninski LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Lebedyanskoe office #3850/038 of Lipetskoe Branch #8593	5 Pervomayskaya Street, Krasnoe, Lipetsk region, Russia	770708389 3	4070281083513000006 8	0442066 04	301018108000 00000604	settleme nt
Lipetski subsidiary/ Lebedyans ki LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Lebedyanskoe office #3850 Lipetskoe Branch #8594	23 Pochtovaya Street, Lebedyan', Lipetsk region, 399610, Russia	770708389 3	4070281083515000018 7	0442066 04	301018108000 00000604	settleme nt
Lipetski subsidiary/ Leo- Tolstovski LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Dankovskoe office #3815/044 of Lipetskoe Branch #8593	1 M. Gorkogo Street, Leo Tolstoy, Lipetsk region, 399870, Russia	770708389 3	4070281083505000811 1	0442066 04	301018108000 00000604	settleme nt

Lipetski subsidiary/ Stanovlyanski LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Eletscoe Branch #0927 of Lipetscoe Branch #8593	35A Stanovlyanskaya Street, Stanovoe, Lipetsk region, 399710, Russia	770708389 3	4070281073510000078 7	0442066 04	301018108000 00000604	settleme nt
Lipetski subsidiary/ Usmanski LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Usmanskoe office #0386 of Lipetscoe Branch #8593	18a Komsomolskaya Street, Usman', Lipetsk region, 399370, Russia	770708389 3	4070281083518010045 5	0442066 04	301018108000 00000604	settleme nt
Lipetski subsidiary/ Khlevenski LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Zadonskoe office #3827/036 of Lipetscoe Branch #8593	8a Leninskaya Street, Khlevnoe, Lipetsk region, 399260, Russia	770708389 3	4070281023506015014 1	0442066 04	301018108000 00000604	settleme nt
Lipetski subsidiary/ SP Service Center	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Lipetskoe Branch #8593 Lipetsk city	2 Pervomayskaya Street, Lipetsk, 398600, Russia	770708389 3	4070281053500010271 0	0442066 04	301018108000 00000604	settleme nt
Lipetski subsidiary/ SP Service Center	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Lipetskoe Branch #8593 Lipetsk city	2 Pervomayskaya Street, Lipetsk, 398600, Russia	770708389 3	4070281083500010271 1	0442066 04	301018108000 00000604	settleme nt

Lipetski subsidiary of OJSC CenterTele.com	Closed Joint-Stock Company Commercial Bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	subsidiary of ZAO CB GUTA-BANK - GUTA MGTS"	14/7 Sukharevskaya Square, Moscow, 107045, Russia	7710353606	40702810000010007977	044583153	3010181020000000153	settlement
Lipetski subsidiary of OJSC CenterTele.com	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Lipetskoe Branch #8593 Lipetsk city	2 Pervomayskaya Street, Lipetsk, 398600, Russia	7707083893	40702840935000100117	044206604	3010181080000000604	current currency account, USD
Lipetski subsidiary of OJSC CenterTele.com	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Lipetskoe Branch #8593 Lipetsk city	2 Pervomayskaya Street, Lipetsk, 398600, Russia	7707083893	40702840835000200117	044206604	3010181080000000604	transit currency account, USD
Lipetski subsidiary of OJSC CenterTele.com	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Lipetskoe Branch #8593 Lipetsk city	2 Pervomayskaya Street, Lipetsk, 398600, Russia	7707083893	40702978935000100021	044206604	3010181080000000604	current currency account, Euro

Lipetski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Lipetskoe Branch #8593 Lipetsk city	2 Pervomayskaya Street, Lipetsk, 398600, Russia	7707083893	40702978835000200021	044206604	3010181080000000604	transit currency account, Euro
Moscow subsidiary of JSC CenterTelecom										
Branch/ structural unit	Full name of the bank (parent)	Abbreviated corporate name of the bank	Bank location (domicile)	Name of the bank branch (where is served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identification Code of the subsidiary	Correspondent Account of the bank branch	Account type (income/budgetary)
Balashikhinski TC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Balashikhinski subsidiary of ZAO CB GUTA-BANK, Balashikha	2 Shosse Entuziastov, Balashikha, Moscow Region	7710353606	40702810700210010193	044525716	3010181010000000716	settlement
Balashikhinski TC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Balashikhinski subsidiary of ZAO CB GUTA-BANK, Balashikha	2 Shosse Entuziastov, Balashikha, Moscow Region	7710353606	40702810600210000193	044525716	3010181010000000716	settlement

Balashikhin ski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Balashikhinskoe Branch #8038	7/27 Obyedinenia Street, Balashikha, Moscow region, Russia	770708389 3	4070284034004010079 4	0445252 25	301018104000 00000225	foreign currency account
Balashikhin ski TC, Elektrosta l'ski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Add. office Noginskoe branch #2557/066	18 Mira Street, Elektrosta l, Moscow region, Russia	770708389 3	4070281054028012711 8	0445252 25	301018104000 00000225	settleme nt
Balashikhin ski TC, Pavlovo- Posadski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Orekhovo- Zuevskoe Branch #1556/063	19 Gertsena per., Pavlovsky Posad, Moscow region, Russia	770708389 3	4070281054031012411 7	0445252 25	301018104000 00000225	settleme nt
Balashikhin ski TC, Noginski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Noginskoe branch #2557	113 Internatsional a street, Noginsk, Moscow Region	770708389 3	4070281044028010035 8	0445252 25	301018104000 00000225	settleme nt
Balashikhin ski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Balashikhinskoe Branch #8038	7/27 Obyedinenia Street, Balashikha, Moscow region, Russia	770708389 3	4070281004004010079 4	0445252 25	301018104000 00000225	settleme nt

Balashikhinski TC, Noginski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Noginski subsidiary of ZAO CB GUTA-BANK	24-A Komsomolskaya Street, Noginsk, Moscow region, Russia	7710353606	40702810100340010098	044525716	3010181010000000716	settlement
Balashikhinski TC, Noginski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Noginski subsidiary of ZAO CB GUTA-BANK	24-A Komsomolskaya Street, Noginsk, Moscow region, Russia	7710353606	40702810000340000098	044525716	3010181010000000716	settlement
Balashikhinski TC, Pavlovo-Posadski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Pavlovo-Posadsky subsidiary of ZAO CB GUTA-BANK	4 Kirova street, Pavlovsky Posad, Moscow Region.	7710353606	40702810400240000127	044525716	3010181010000000716	settlement
Balashikhinski TC, Pavlovo-Posadski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Pavlovo-Posadsky subsidiary of ZAO CB GUTA-BANK	4 Kirova street, Pavlovsky Posad, Moscow Region.	7710353606	40702810500240010127	044525716	3010181010000000716	settlement

Balashikhinski TC, Elektrostal'ski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Noginski subsidiary of ZAO CB GUTA-BANK	24-A Komsomolskaya Street, Noginsk, Moscow region, Russia	7710353606	40702810200340010105	044525716	3010181010000000716	settlement
Balashikhinski TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	7744000912	40702810400120612340	044583119	3010181060000000119	settlement
Balashikhinski TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	7744000912	40702810000120612339	044583119	3010181060000000119	settlement
Balashikhinski TC, Noginski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	7744000912	40702810700120612341	044583119	3010181060000000119	settlement
Balashikhinski TC, Noginski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	7744000912	40702810000120612342	044583119	3010181060000000119	settlement

Balashikhinski TC, Elektrostalski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	7744000912	40702810900120612361	044583119	3010181060000000119	settlement
Balashikhinski TC, Pavlovo-Posadski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	7744000912	40702810600120612360	044583119	3010181060000000119	settlement
Balashikhinski TC, Pavlovo-Posadski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	7744000912	40702810300120612343	044583119	3010181060000000119	settlement
Balashikhinski TC, Elektrostalski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	7744000912	40702810200120612362	044583119	3010181060000000119	settlement
Balashikhinski TC, Elektrostalski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Noginski subsidiary of ZAO CB GUTA-BANK	24-A Komsomolskaya Street, Noginsk, Moscow region, Russia	7710353606	40702810100340000105	044525716	3010181010000000716	settlement
Balashikhinski TC	Joint-Stock Commercial Saving Bank of the Russian	SBERBANK OF RUSSIA (OAO)	19 Vavilova	Balashikhinskoe Branch #8038	7/27 Obyedinenia Street, Balashikha,	7707083893	40702810240040104011	044525225	3010181040000000225	settlement

	Federation (Open JSC)		Street, Moscow, 117997, Russia		Moscow region, Russia					
Balashikhinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Noginskoe branch #2557	113 Internatsionala Street, Noginsk, Moscow region, Russia	7707083893	40702810040280101265	044525225	3010181040000000225	settlement
Balashikhinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Noginskoe branch #2557/066	18 Mira street, Electrostal', Moscow Region	7707083893	40702810740280127691	044525225	3010181040000000225	settlement
Dmitrovski TC, Dmitrovski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	7744000912	40702810000000612307	044583119	3010181060000000119	settlement
Dmitrovski TC, Dmitrovski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	7744000912	40702810700000612306	044583119	3010181060000000119	settlement

Dmitrovski TC, Dubnenski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	7744000912	40702810600000612309	044583119	3010181060000000119	settlement
Dmitrovski TC, Dubnenski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	7744000912	40702810300000612308	044583119	3010181060000000119	settlement
Dmitrovski TC, Taldomski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	7744000912	40702810300000612311	044583119	3010181060000000119	settlement
Dmitrovski TC, Taldomski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, 109052, Russia	7744000912	40702810000000612310	044583119	3010181060000000119	settlement
Dmitrovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Dmitrovskoe branch #2561 SRB of SB RF	5 Semenyuka Street, Dmitrov, Moscow region, 141800, Russia	7707083893	40702810840080101199	044525225	3010181040000000225	settlement

Kolomenski TC	Commercial Bank Ogni Moskv (Moscow Lights) (Limited Liability Company)	CB Ogni Moskv (LLC)	27 Novaya Basmanaya Street, Moscow, 105066, Russia	Subsidiary Ogny Podmoskovya of CB Ogni Moskv	1a Makeeva Street, Kolomna, Moscow Region	7701028536	40702810280070000134	044660713	3010181090000000713	settlement
Kolomenski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kolomenskoe branch of SB 1555	31 Zelenaya Street, Kolomna, Moscow region, Russia	7707083893	40702810040200101465	044525225	3010181040000000225	settlement
Kolomenski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kolomenskoe branch of SB 1555	31 Zelenaya Street, Kolomna, Moscow region, Russia	7707083893	40702810740200101464	044525225	3010181040000000225	settlement
Kolomenski TC	Commercial Bank Ogni Moskv (Moscow Lights) (Limited Liability Company)	CB Ogni Moskv (LLC)	27 Novaya Basmanaya Street, Moscow, 105066, Russia	Subsidiary Ogny Podmoskovya of CB Ogni Moskv	1a Makeeva Street, Kolomna, Moscow Region	7701028536	40702810580070000135	044660713	3010181090000000713	settlement
Kolomenski TC, Lukhovitski TSC	Commercial Bank Ogni Moskv (Moscow Lights) (Limited Liability Company)	CB Ogni Moskv (LLC)	27 Novaya Basmanaya Street, Moscow, 105066, Russia	Subsidiary Ogny Podmoskovya of CB Ogni Moskv	1a Makeeva Street, Kolomna, Moscow Region	7701028536	40702810680070000132	044660713	3010181090000000713	settlement

Kolomenski TC, Lukhovitski TSC	Commercial Bank Ogni Moskvy (Moscow Lights) (Limited Liability Company)	CB Ogni Moskvy (LLC)	27 Novaya Basman naya Street, Moscow, 105066, Russia	Subsidiary Ogny Podmoskovyya of CB Ogni Moskvy	1a Makeeva Street, Kolomna, Moscow Region	7701028536	40702810980070000133	044660713	3010181090000000713	settlement
Kolomenski TC, Ozerski TSC	Commercial Bank Ogni Moskvy (Moscow Lights) (Limited Liability Company)	CB Ogni Moskvy (LLC)	27 Novaya Basman naya Street, Moscow, 105066, Russia	Subsidiary Ogny Podmoskovyya of CB Ogni Moskvy	1a Makeeva Street, Kolomna, Moscow Region	7701028536	40702810880070000136	044660713	3010181090000000713	settlement
Kolomenski TC, Ozerski TSC	Commercial Bank Ogni Moskvy (Moscow Lights) (Limited Liability Company)	CB Ogni Moskvy (LLC)	27 Novaya Basman naya Street, Moscow, 105066, Russia	Subsidiary Ogny Podmoskovyya of CB Ogni Moskvy	1a Makeeva Street, Kolomna, Moscow Region	7701028536	40702810180070000137	044660713	3010181090000000713	settlement
Kolomenski TC, Zarayski TSC	Commercial Bank Ogni Moskvy (Moscow Lights) (Limited Liability Company)	CB Ogni Moskvy (LLC)	27 Novaya Basman naya Street, Moscow, 105066, Russia	Subsidiary Ogny Podmoskovyya of CB Ogni Moskvy	1a Makeeva Street, Kolomna, Moscow Region	7701028536	40702810080070000130	044660713	3010181090000000713	settlement
Kolomenski TC, Zarayski TSC	Commercial Bank Ogni Moskvy (Moscow Lights) (Limited Liability Company)	CB Ogni Moskvy (LLC)	27 Novaya Basman naya Street, Moscow, 105066, Russia	Subsidiary Ogny Podmoskovyya of CB Ogni Moskvy	1a Makeeva Street, Kolomna, Moscow Region	7701028536	40702810380070000131	044660713	3010181090000000713	settlement
Krasnogorski TC	Joint-Stock Commercial Bank Link-Bank (Open Joint-Stock Company)	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	7713097982	40702810100000000248	044585128	3010181020000000128	settlement

Krasnogorski TC	Joint-Stock Commercial Bank Link-Bank (Open Joint-Stock Company)	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	7713097982	40702810400001000248	044585128	3010181020000000128	settlement
Krasnogorski TC, Krasnogorski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Krasnogorskoe branch of SB #7808	21 Lenina Street, Krasnogorsk, Moscow region, Russia	7707083893	40702810340210101825	044525225	3010181040000000225	settlement
Krasnogorski TC, Krasnogorski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Krasnogorskoe branch of SB #7808	21 Lenina Street, Krasnogorsk, Moscow region, Russia	7707083893	40702810640210101826	044525225	3010181040000000225	settlement
Krasnogorski TC, Krasnogorski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Krasnogorskoe branch of SB #7808	21 Lenina Street, Krasnogorsk, Moscow region, Russia	7707083893	40702810340210401826	044525225	3010181040000000225	settlement
Krasnogorski TC, Istrinski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Khimkinskoe branch of SB #7825	73 Yubileyny pr., Khimki, Moscow region, Russia	7707083893	40702810940440101558	044525225	3010181040000000225	settlement

Krasnogorski TC, Volokolamski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Volokolamskoe branch of SB #2559	14A Novosodatskaya Street, Volokolamsk, Russia	7707083893	40702810440060100170	044525225	3010181040000000225	settlement
Krasnogorski TC, Lotoshinski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Volokolamskoe branch of SB #2559	14A Novosodatskaya Street, Volokolamsk, Russia	7707083893	40702810640060114018	044525225	3010181040000000225	settlement
Krasnogorski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Volokolamskoe branch of SB #2559	14A Novosodatskaya Street, Volokolamsk, Russia	7707083893	40702810240060120156	044525225	3010181040000000225	settlement
Lyuberetski TC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Subsidiary Zhukovski of ZAO SB GUTA-BANK	4 Lomonosova Street, Zhukovski, Moscow region, 140160, Russia	7710353606	40702810000100011578	044583153	3010181020000000153	settlement

Lyuberetski TC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Subsidiary Zhukovski of ZAO SB GUTA-BANK	4 Lomonosova Street, Zhukovski, Moscow region, 140160, Russia	7710353606	40702810300100011579	044583153	3010181020000000153	settlement
Lyuberetski TC, Ramenski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Subsidiary Zhukovski of ZAO SB GUTA-BANK	4 Lomonosova Street, Zhukovski, Moscow region, 140160, Russia	7710353606	40702810900100001578	044583153	3010181020000000153	settlement
Lyuberetski TC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Subsidiary Zhukovski of ZAO SB GUTA-BANK	4 Lomonosova Street, Zhukovski, Moscow region, 140160, Russia	7710353606	40702810200100001579	044583153	3010181020000000153	settlement
Zhukovski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Subsidiary Zhukovski of ZAO SB GUTA-BANK	4 Lomonosova Street, Zhukovski, Moscow region, 140160, Russia	7707083893	40702810600100001580	044583153	3010181020000000153	settlement

Lyuberetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Lyuberetskoe branch of SB 7809	403 Oktyabrskiy Prospekt, build.2, Lyubertsy, Moscow region, Russia	7707083893	40702810240240100132	044525225	3010181040000000225	settlement
Lyuberetski TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810800120612348	044583119	3010181060000000119	settlement
Lyuberetski TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810100120612349	044583119	3010181060000000119	settlement
Lyuberetski TC, Ramenski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810500120612350	044583119	3010181060000000119	settlement
Lyuberetski TC, Ramenski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810800120612351	044583119	3010181060000000119	settlement

Zhukovski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810500120612363	044583119	3010181060000000119	settlement
Lyuberetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ramenskoe branch of SB 2580	39 Mikhalevicha Street, Ramenskoe, Moscow region, Russia	7707083893	40702810040350104710	44525225	3010181040000000225	settlement
Lyuberetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ramenskoe branch of SB 2580	85 Gagarina Street, Zhukovski, Moscow region, Russia	7707083893	40702810040350104532	44525225	3010181040000000225	settlement
Lyuberetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Lyuberetskoe branch of SB 7809	403 Oktyabrski Prospect, building 2, Lyuberts, Moscow region, Russia	7707083893	40702810140240102890	44525225	3010181040000000225	settlement
Mytischenski TC, Dolgoprudnenski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Dedovski subsidiary	9 Gagarina Street, Dedovsk, Moscow region, 143530, Russia	7710353606	407028109003000000500	044651793	3010181030000000793	settlement

Mytischenski TC, Dolgoprudnenski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Dedovski subsidiary	9 Gagarina Street, Dedovsk, Moscow region, 143530, Russia	771035360 6	4070281000030001050 0	0446517 93	301018103000 00000793	settlement
Mytischenski TC, Dolgoprudnenski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Subsidiary of SB Korolevski	1A Udarnika Proezd, Korolev, Moscow region, 141070, Russia	771035360 6	4070281050032000069 3	0446618 26	301018107000 00000826	settlement
Mytischenski TC, Dolgoprudnenski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Subsidiary of SB Korolevski	1A Udarnika Proezd, Korolev, Moscow region, 141070, Russia	771035360 6	4070281060032001069 3	0446618 26	301018107000 00000826	settlement
Mytischenski TC, Korolevski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Subsidiary of SB Korolevski	1A Udarnika Proezd, Korolev, Moscow region, 141070, Russia	771035360 6	4070281030032000003 9	0446618 26	301018107000 00000826	settlement

Mytischenski TC, Mytischenski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Mytischenskoe branch of SB 7810	5 Novo-Mytishchinsky per., build. 1, Mytishi, Moscow region, 141002, Russia	7707083893	40702810040260100985	044525225	3010181040000000225	settlement
Korolevski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Korolevskoe branch of SB 2570	6a Kosmonavtov Pr., Korolev, Moscow region, Russia	7707083893	40702810140170100205	044525225	3010181040000000225	settlement
Dolgoprudnenski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Mytischenskoe branch of SB 7810	5 Novo-Mytishchinsky per., build. 1, Mytishi, Moscow region, 141002, Russia	7707083893	40702810640260123003	044525225	3010181040000000225	settlement
Mytischenski TC, Korolevski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Subsidiary of SB Korolevski	1A Udarnika Proezd, Korolev, Moscow region, 141070, Russia	7710353606	40702810400320010039	044661826	3010181070000000826	settlement
Mytischenski TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810500120612347	044583119	3010181060000000119	settlement

Mytischenski TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810600120612344	044583119	3010181060000000119	settlement
Mytischenski TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810200120612346	044583119	3010181060000000119	settlement
Mytischenski TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810900120612345	044583119	3010181060000000119	settlement
Naro-Fominski Telecommunication Center	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810500000612302	044583119	3010181060000000119	settlement
Naro-Fominski Telecommunication Center	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Naro-Fominskoe branch of SB 2572	18a Marshala Zhukova Street, Naro-Fominsk, Moscow region, Russia	7707083893	40702810740270100042	044552323	3010181090000000323	settlement

Naro-Fominski Telecommunication Center	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810400000612305	044583119	3010181060000000119	settlement
Odintsovski TC, Odintsovski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810700000612319	044583119	3010181060000000119	settlement
Odintsovski TC, Odintsovski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810400000612318	044583119	3010181060000000119	settlement
Odintsovski TC, Zvenigorodski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810700000612322	044583119	3010181060000000119	settlement
Odintsovski TC, Ruzski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810300000612324	044583119	3010181060000000119	settlement

Odintsovski TC, Mozhayski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810400000612321	044583119	3010181060000000119	settlement
Odintsovski TC, Mozhayski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Middle Russia bank of SB RF	8 Bolshaya Andronievskaya Street, Moscow, 109544, Russia	7707083893	40702810740370172035	044525225	3010181040000000225	settlement
Odintsovski TC, Mozhayski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810100000612320	044583119	3010181060000000119	settlement
Orekhovo-Zeuvski TC	Joint-Stock Commercial Bank Link-Bank (Open Joint-Stock Company)	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	7713097982	40702810900001000243	044585128	3010181020000000128	settlement
Orekhovo-Zeuvski TC	Joint-Stock Commercial Bank Link-Bank (Open Joint-Stock Company)	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	7713097982	407028106000000000243	044585128	3010181020000000128	settlement

Orekhovo-Zeuvski TC, Egoryevski TSC	Joint-Stock Commercial Bank Link-Bank (Open Joint-Stock Company)	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	7713097982	40702810800000000247	044585128	3010181020000000128	settlement
Orekhovo-Zeuvski TC, Voskresenski TSC	Joint-Stock Commercial Bank Link-Bank (Open Joint-Stock Company)	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	7713097982	40702810500000000246	044585128	3010181020000000128	settlement
Orekhovo-Zeuvski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orekhovo-Zuevskoe branch of SB #1556	4 K. Libkneht Street, Orekhovo-Zuevo, Moscow Region	7707083893	40702810140310100337	044525225	3010181040000000225	settlement
Orekhovo-Zeuvski TC, Shaturski TSC	Joint-Stock Commercial Bank Link-Bank (Open Joint-Stock Company)	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	7713097982	40702810200000000245	044585128	3010181020000000128	settlement
Orekhovo-Zeuvski TSC	Joint-Stock Commercial Bank Link-Bank (Open Joint-Stock Company)	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	ACB Bank Link-Bank (OAO)	7 Dmitrovskoe Shosse, Building 2, Moscow, 127434, Russia	7713097982	40702810700000000295	044585128	3010181020000000128	settlement

Podolski TC, Podolski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810100000612304	044583119	3010181060000000119	settlement
Podolski TC, Podolski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810800000612316	044583119	3010181060000000119	settlement
Podolski TC, Leninski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810100000612317	044583119	3010181060000000119	settlement
Podolski TC, Leninski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810900000612313	044583119	3010181060000000119	settlement
Podolski TC, Domodedovski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810500000612315	044583119	3010181060000000119	settlement

Podolski TC, Domodedovski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	4070281060000612312	044583119	301018106000000119	settlement
Podolski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Podolskoe branch # 2573	21 Kirova Street, Podolsk, Moscow region, 142110, Russia	7707083893	40702810540330102083	044525225	3010181040000000225	settlement
Podolski TC, Domodedovski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810200000612314	044583119	3010181060000000119	settlement
Serpukhovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Serpukhovskoe branch of SB 1554	14 Moskovskoe Shosse, Serpukhov, Moscow region, Russia	7707083893	40702810240400100040	44552225	3010181040000000225	settlement
Serpukhovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Serpukhovskoe branch of SB 1554	14 Moskovskoe Shosse, Serpukhov, Moscow region, Russia	7707083893	40702810440400100329	44552225	3010181040000000225	settlement

Serpukhovski TC, Chekhovski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Podolskoe branch of SB 2573	85 Chekhov Street, Chekhov, Moscow region, Russia	7707083893	40702810940330192376	44552225	3010181040000000225	settlement
Stupinski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Stupinskoe branch of SB 6626	24 Gorkov Street, Stupino, Moscow region, Russia	7707083893	40702810440420100037	44552225	3010181040000000225	settlement
Serpukhovski TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810100120612352	044583119	3010181060000000119	settlement
Serpukhovski TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810600120612357	044583119	3010181060000000119	settlement
Stupinski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810000120612355	044583119	3010181060000000119	settlement

Serpukhovski TC, Kashirski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810700120612354	044583119	3010181060000000119	settlement
Serpukhovski TC, Kashirski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810400120612353	044583119	3010181060000000119	settlement
Serpukhovski TC, Chekhovski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810300120612356	044583119	3010181060000000119	settlement
Serpukhovski TC, Kashirski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Stupinskoe branch of SB 6626	3 Metellurgov Street, Kashira-3, Moscow region, Russia	7707083893	40702810240420100431	44552225	3010181040000000225	settlement
Khimkinski TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810600120612328	044583119	3010181060000000119	settlement

Khimkinski TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810300120612330	044583119	3010181060000000119	settlement
Khimkinski TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810600120612331	044583119	3010181060000000119	settlement
Khimkinski TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810900120612329	044583119	3010181060000000119	settlement
Khimkinski TC, Solnechnogorski TSC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810900120612332	044583119	3010181060000000119	settlement
Khimkinski TC, Solnechnogorski TSC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Klinskoe branch #2563	1 Levo-Berezhnaya Street, Klin, Moscow region, Russia	7707083893	40702810140190101640	44525225	3010181040000000225	settlement

Khimkinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Khimkinskoe branch of SB #7825	73 Yubileyny pr., Khimki, Moscow region, Russia	7707083893	40206810440440310002	44525225	3010181040000000225	foreign currency account
Balashikhinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Balashikhinskoe Branch #8038	7/27 Obyedinenia Street, Balashikha, Moscow region, Russia	7707083893	40702840240040200794	044525225	3010181040000000225	settlement
Khimkinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Khimkinskoe branch of SB #7825	73 Yubileyny pr., Khimki, Moscow region, Russia	7707083893	40702810640440105249	44525225	3010181040000000225	foreign currency account
Khimkinski TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810300120612327	044583119	3010181060000000119	settlement
Schelkovskii TC, Schelkovskii TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	7710353606	40702810500230010218	044525716	3010181010000000716	settlement

Schelkovsk i TC, Schelkovsk i TSC	Bank Vozrozhdenie Open Joint-Stock Company	Bank Vozrozhdenie (OAO)	7/4 Luchnok ov per., Building 1, Moscow, GSP-9, 101999, Russia	Schelkovski branch	5 Lenina Square, Schelkovo, Moscow region, 141100, Russia	500000104 2	4070281060600014031 9	0445251 81	301018109000 00000181	settleme nt
Schelkovsk i TC, Pushkinski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgoruk ovskaya Street, Moscow, 127006, Russia	ZAO CB GUTA- BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	771035360 6	4070281090037001003 7	0445257 16	301018101000 00000716	settleme nt
Schelkovsk i TC, Pushkinski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgoruk ovskaya Street, Moscow, 127006, Russia	ZAO CB GUTA- BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	771035360 6	4070281080037000003 7	0445257 16	301018101000 00000716	settleme nt
Schelkovsk i TC, Sergievo- Posadski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgoruk ovskaya Street, Moscow, 127006, Russia	ZAO CB GUTA- BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	771035360 6	4070281010033001023 5	0445258 13	301018105000 00000813	settleme nt
Schelkovsk i TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazba nk (ZAO)	10 Smirnov skaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	774400091 2	4070281090012061235 8	0445831 19	301018106000 00000119	settleme nt

Schelkovsk i TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazba nk (ZAO)	10 Smirnov skaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	774400091 2	4070281020012061235 9	0445831 19	301018106000 00000119	settleme nt
Schelkovsk i TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazba nk (ZAO)	10 Smirnov skaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	774400091 2	4070281080012061236 4	0445831 19	301018106000 00000119	settleme nt
Schelkovsk i TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazba nk (ZAO)	10 Smirnov skaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	774400091 2	4070281010012061236 5	0445831 19	301018106000 00000119	settleme nt
Schelkovsk i TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazba nk (ZAO)	10 Smirnov skaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	774400091 2	4070281040012061236 6	0445831 19	301018106000 00000119	settleme nt
Supply and Procureme nt Service of the Moscow subsidiary	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazba nk (ZAO)	10 Smirnov skaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	774400091 2	4070281000012061236 8	0445831 19	301018106000 00000119	settleme nt

Schelkovsk i TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazba nk (ZAO)	10 Smirnov skaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	774400091 2	4070281070012061236 7	0445831 19	301018106000 00000119	settleme nt
Schelkovsk i TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Pushkinskoe branch of SB 2570/0128	11 Komsomolskaya Street, Schelkovo, Moscow region, Russia	770708389 3	4070281094017011080 6	4452522 5	301018104000 00000225	settleme nt
Schelkovsk i TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Schelkovskoe branch of SB 2575	11 Komsomolskaya Street, Schelkovo, Moscow region, Russia	770708389 3	4070281054048010041 4	4452522 5	301018104000 00000225	settleme nt
Schelkovsk i TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Mosco w, 11799 7, Russi a	Sergievo- Posadskoe branch of SB 2578	27/3 Valovaya Street, Sergiev- Posad, Moscow region, Russia	770708389 3	4070281034038010051 0	4452522 5	301018104000 00000225	settleme nt
Schelkovsk i TC, Sergievo- Posadski TSC	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgoruk ovskaya Street, Moscow, 127006, Russia	ZAO CB GUTA- BANK	5 Dolgorukovskay a Street, Moscow, 127006, Russia	771035360 6	4070281000033000023 5	4468981 3	301018105000 00000813	settleme nt

Procurement and Supply Service of the Moscow subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Lyublinskoe branch 7977	38 Lyublinskaya Street, Moscow, Russia	7707083893	40702810638250101416	44525225	3010181040000000225	settlement
Procurement and Supply Service of the Moscow subsidiary	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	7710353606	40702810900010007624	044583153	3010181020000000153	settlement
Moscow subsidiary of OJSC CenterTelecom	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	7710353606	40702810800010007847	044583153	3010181020000000153	settlement
Moscow subsidiary of OJSC CenterTelecom	Closed Joint-Stock Company Commercial bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	7710353606	40702810900010017847	044583153	3010181020000000153	settlement
Moscow subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	2 Volokolamskoe Shosse, building 1, Moscow, 109052, Russia	7744000912	40702810700120612338	044583119	3010181060000000119	settlement

Moscow subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO)	2 Volokolamskoe Shosse, building 1, Moscow, 109052, Russia	7744000912	40702810400120612337	044583119	3010181060000000119	settlement
Moscow subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Middle Russia bank of SB RF	8 Bolshaya Andronievskaya Street, Moscow, 109544, Russia	7707083893	40702810640020101142	044525225	3010181040000000225	settlement
Orlovski subsidiary of JSC CenterTelecom										
Branch/structural unit	Full name of the bank (parent)	Abbreviated corporate name of the bank	Bank location (domicile)	Name of the bank branch (where is served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identification Code of the subsidiary	Correspondent Account of the bank branch	Account type (income /budget ary)
Orlovski Subsidiary (Sverdlovsk i RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 RF Sverdlovskoe office # 3893	62-A Lenina Street, Zmievka, Orel region, 303320, Russia	7707083893	40702810247210100093	БИК 045402601	K/C 3010181030000000601	settlement

Orlovski Subsidiary (Sverdlovsk i RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 RF Sverdlovskoe office # 3893	62-A Lenina Street, Zmievka, Orel region, 303320, Russia	7707083893	40702810747210130055	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Sverdlovsk i RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 RF Sverdlovskoe office # 3893	62-A Lenina Street, Zmievka, Orel region, 303320, Russia	7707083893	40702810947210100092	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Sverdlovsk i RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 RF Sverdlovskoe office # 3893	63 Lenina Street, Glazunovka, Orel region, 303320, Russia	7707083893	40702810747210120065	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Sverdlovsk i RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 RF Sverdlovskoe office # 3893	63 Lenina Street, Glazunovka, Orel region, 303320, Russia	7707083893	40702810047210110076	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Sverdlovsk i RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 RF Sverdlovskoe office # 3893	63 Lenina Street, Glazunovka, Orel region, 303320, Russia	7707083893	40702810647140008085	БИК 045402601	K/C 3010181030000000601	settlement

Orlovski Subsidiary (Kromskoy RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595	50 25let Oktyabrya Street, Kromy, Orel region, 303320, Russia	7707083893	40702810747000150038	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Kromskoy RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595	50 25let Oktyabrya Street, Kromy, Orel region, 303320, Russia	7707083893	40702810047000150039	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Kromskoy RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595/050	3 Oktyabrskaya Street, Soskovo, Orel region, 303980, Russia	7707083893	40702810747000171033	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Kromskoy RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595/057	10 50 let Oktyabrya Street, Shablykino, Orel region, 303930, Russia	7707083893	40702810947000175525	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Kromskoy RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595/080	126 Sovetskaya Street, Dmitrovsk, Orel region, 303240, Russia	7707083893	40702810747000151066	БИК 045402601	K/C 3010181030000000601	settlement

Orlovski Subsidiary (Kromskoy RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595/071	12 Sovetskaya Street, Trosna, Orel region, 303240, Russia	7707083893	40702810947000150537	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Livenski RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Livenskoe office #3853	39 Sverdlov Street, Livny, Orel region, 303800, Russia	7707083893	40702810647140000504	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Livenski RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Livenskoe office #3853	39 Sverdlov Street, Livny, Orel region, 303800, Russia	7707083893	40702810347140000503	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Livenski RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Verkhovskoe office #3797	4A 7th of November Street, Verkhovie, Orel region, 303800, Russia	7707083893	40702810847220105093	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Livenski RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Verkhovskoe office #3797	4A 7th of November Street, Verkhovie, Orel region, 303800, Russia	7707083893	40702810247220110044	БИК 045402601	K/C 3010181030000000601	settlement

Orlovski Subsidiary (Livenski RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Verkhovskoe office #3797	4A 7th of November Street, Verkhovye, Orel region, 303800, Russia	7707083893	40702810447220100113	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Livenski RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Livenskoe office #3853	39 Sverdlov Street, Livny, Orel region, 303800, Russia	7707083893	40702810747140007067	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Bolkhovski RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Mtsenskoe add. office 053	37 Lenina Street, Bolkhov, Orel region, 303000, Russia	7707083893	40702810147170110074	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Bolkhovski RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595	89 Lenina Street, Naryshkino, Orel region, 303000, Russia	7707083893	40702810147000170058	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Bolkhovski RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Mtsenskoe office #3862 add. office 053	37 Lenina Street, Bolkhov, Orel region, 303000, Russia	7707083893	40702810847170110073	БИК 045402601	K/C 3010181030000000601	settlement

Orlovski Subsidiary (Mtsenski RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Mtsenskoe branch #3862	23 Lenina Street, Mtsensk, Orel region, 303000, Russia	7707083893	40702810647170100319	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Mtsenski RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Mtsenskoe branch #3862	23 Lenina Street, Mtsensk, Orel region, 303000, Russia	7707083893	40702810047170100320	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Mtsenski RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Verkhovskoe office #3797	4a 7th of November Street, Verkhovie, Orel region, 303720, Russia	7707083893	40702810947220115080	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Mtsenski RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Mtsenskoe branch #3862	63 Lenina Street, Glazunovka, Orel region, 303320, Russia	7707083893	40702810347170130087	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Mtsenski RTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Mtsenskoe branch #3862	63 Lenina Street, Glazunovka, Orel region, 303320, Russia	7707083893	40702810947170120086	БИК 045402601	K/C 3010181030000000601	settlement

Orlovski Subsidiary (Directorate)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Orel city	8 Brestskaya Street, Orel, 302028, Russia	7707083893	40702810047000110794	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Directorate)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Orel city	8 Brestskaya Street, Orel, 302028, Russia	7707083893	40702810347000110795	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Central TC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Orel city	8 Brestskaya Street, Orel, 302028, Russia	7707083893	40702810647000110864	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Central TC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Orel city	8 Brestskaya Street, Orel, 302028, Russia	7707083893	40702810947000110865	БИК 045402601	K/C 3010181030000000601	settlement
Orlovski Subsidiary (Directorate)	Open Joint-Stock Company Import-Export Bank Impexbank	OAO Impexbank	20/10 Novopeshchanaya Street, Building 1a, Moscow, 125252, Russia	Open Joint-Stock Company Import-Export Bank Impexbank	117 Moskovskaya Street, Orel, Russia	7744001480	40702810600070000896	БИК 045402758	K/C 3010181080000000758	settlement

Orlovski Subsidiary (Directorate)	Open Joint-Stock Company Import-Export Bank Impexbank	OAO Impexbank	20/10 Novopeschanaya Street, Building 1a, Moscow, 125252, Russia	Open Joint-Stock Company Import-Export Bank Impexbank	117 Moskovskaya Street, Orel, Russia	7744001480	40702810900070000897	БИК 045402758	K/C 3010181080000000758	settlement
Orlovski Subsidiary (Directorate)	Open Joint-Stock Company Import-Export Bank Impexbank	OAO Impexbank	20/10 Novopeschanaya Street, Building 1a, Moscow, 125252, Russia	Open Joint-Stock Company Import-Export Bank Impexbank	117 Moskovskaya Street, Orel, Russia	7744001480	40702810400070000698	БИК 045402758	K/C 3010181080000000758	settlement
Orlovski Subsidiary (Directorate)	Joint-Stock Commercial Bank Crosna-bank Open Joint-Stock Company	ACB Crosna-bank OAO	27 Presnenski Val, Moscow, 123557, Russia	Joint-Stock Commercial Bank Crosna-bank Open Joint-Stock Company	27 Presnenski Val, Moscow, 123557, Russia	7703002999	407028108000000000520	БИК 044579773	K/C 3010181090000000773	settlement
Orlovski Subsidiary (Service Center)	Open Joint-Stock Company Import-Export Bank Impexbank	OAO Impexbank	20/10 Novopeschanaya Street, Building 1a, Moscow, 125252, Russia	Open Joint-Stock Company Import-Export Bank Impexbank	117 Moskovskaya Street, Orel, Russia	7744001480	40702810200070001185	БИК 045402758	K/C 3010181080000000758	settlement
Orlovski Subsidiary (Service Center)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Orlovskoe branch # 8595 Orel city	8 Brestskaya Street, Orel, 302028, Russia	7707083893	40702810047000111007	БИК 045402601	K/C 3010181030000000601	settlement

Orlovski Subsidiary (Directorate)	Open Joint-Stock Company Vneshtorgbank	Open JSC Vneshtorgbank	16 Kuznetski Most Street, Moscow, 10303 1, Russia	Open JSC Vneshtorgbank, additional office 6	6 Vorontsovskaya Street, Moscow, 109044, Russia	7702070139	4070281000090021091	044525187	3010181070000000187	settlement
Orlovski Subsidiary (Directorate)	Open Joint-Stock Company Vneshtorgbank	Open JSC Vneshtorgbank	16 Kuznetski Most Street, Moscow, 10303 1, Russia	Open JSC Vneshtorgbank, additional office 6	6 Vorontsovskaya Street, Moscow, 109044, Russia	7702070139	40702810800090221091	044525187	3010181070000000187	settlement
Orlovski Subsidiary (Service Center)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 11799 7, Russia	Orlovskoe branch # 8595 Orel city	8 Brestskaya Street, Orel, 302028, Russia	7707083893	40702810347000111008	БИК 045402601	К/С 3010181030000000601	settlement
Ryazanski subsidiary of JSC CenterTelecom										
Branch/ structural unit	Full name of the bank (parent)	Abbreviated corporate name of the bank	Bank location (domicile)	Name of the bank branch (where is served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identification Code of the subsidiary	Correspondent Account of the bank branch	Account type (income /budgetary)

Ryazanski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ryazanskoe branch of SB 8606	19 Pozhalostina Street, Ryazan, Russia	7707083893	40702810353000161505	046126614	3010181050000000614	settlement
Ryazanski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ryazanskoe branch of SB 8606	19 Pozhalostina Street, Ryazan, Russia	7707083893	40702810653000161506	046126614	3010181050000000614	settlement
Ryazanski subsidiary of OJSC CenterTelecom/ Kasimovski Telecommunications Center (TC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kasimovskoe branch of SB 2612	94 Sovetskaya Street, Kasimov, Ryazan region, Russia	7707083893	40702810553050100264	046126614	3010181050000000614	settlement
Ryazanski subsidiary of OJSC CenterTelecom/ Kasimovski Telecommunications Center (TC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kasimovskoe branch of SB 2613	94 Sovetskaya Street, Kasimov, Ryazan region, Russia	7707083893	40702810853050100265	046126614	3010181050000000614	settlement
Ryazanski subsidiary of OJSC CenterTelecom/ Ryazhski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ryazhskoe branch of SB2619	106 Maxima Gorkogo Street, Ryazhsk, Ryazan region, Russia	7707083893	40702810753130100528	046126614	3010181050000000614	settlement

Ryazanski subsidiary of OJSC CenterTelecom/ Ryazhsk TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117977, Russia	Ryazhskoe branch of SB2619	106 Maxima Gorkogo Street, Ryazhsk, Ryazan region, Russia	7707083893	40702810053130100529	046126614	3010181050000000614	settlement
Ryazanski subsidiary of OJSC CenterTelecom/ Ryazanski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117977, Russia	Ryazanskoe branch of SB 8606	19 Pozhalostina Street, Ryazan, Russia	7707083893	40702810353000101507	046126614	3010181050000000614	settlement
Ryazanski subsidiary of OJSC CenterTelecom/ Ryazanski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117977, Russia	Ryazanskoe branch of SB 8606	19 Pozhalostina Street, Ryazan, Russia	7707083893	40702810653000101508	046126614	3010181050000000614	settlement
Ryazanski subsidiary of OJSC CenterTelecom/ Sasovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117977, Russia	Sasovskoe branch of SB 2621	16 Lenina Street, Sasovo, Ryazan region, Russia	7707083893	40702810553150100630	046126614	3010181050000000614	settlement
Ryazanski subsidiary of OJSC CenterTelecom/ Sasovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117977, Russia	Sasovskoe branch of SB 2621	16 Lenina Street, Sasovo, Ryazan region, Russia	7707083893	40702810853150100631	046126614	3010181050000000614	settlement

Ryazanski subsidiary of OJSC CenterTelecom/Skopinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Skopinskoe branch of SB 2650	20 Lenina Street, Skopin, Ryazan region, Russia	7707083893	40702810353250100361	046126614	3010181050000000614	settlement
Ryazanski subsidiary of OJSC CenterTelecom/Skopinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Skopinskoe branch of SB 2650	20 Lenina Street, Skopin, Ryazan region, Russia	7707083893	40702810653250100362	046126614	3010181050000000614	settlement
Ryazanski subsidiary of OJSC CenterTelecom/Shilovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Shilovskoe branch of SB 2629	9 Sovetskaya Street, Shilovo, Ryazan region, Russia	7707083893	40702810653220100392	046126614	3010181050000000614	settlement
Ryazanski subsidiary of OJSC CenterTelecom/Shilovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Shilovskoe branch of SB 2629	9 Sovetskaya Street, Shilovo, Ryazan region, Russia	7707083893	40702810953220100393	046126614	3010181050000000614	settlement
Ryazanski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ryazanskoe branch of SB 8606	19 Pozhalostina Street, Ryazan, Russia	7707083893	40702840153000100228	046126614	3010181050000000614	settlement

Ryazanski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ryazanskoe branch of SB 8606	19 Pozhalostina Street, Ryazan, Russia	7707083893	40702840053000200228	046126614	3010181050000000614	foreign currency transit account
Ryazanski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ryazanskoe branch of SB 8606	19 Pozhalostina Street, Ryazan, Russia	7707083893	40702840953000300228	046126614	3010181050000000614	foreign currency special transit account
Ryazanski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ryazanskoe branch of SB 8606	19 Pozhalostina Street, Ryazan, Russia	7707083893	40702978753000100228	046126614	3010181050000000614	foreign currency account
Ryazanski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ryazanskoe branch of SB 8606	19 Pozhalostina Street, Ryazan, Russia	7707083893	40702978653000200228	046126614	3010181050000000614	foreign currency transit account
Ryazanski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ryazanskoe branch of SB 8606	19 Pozhalostina Street, Ryazan, Russia	7707083893	40702978553000300228	046126614	3010181050000000614	foreign currency special transit account

Smolenski subsidiary of OJSC CenterTelecom										
Branch/ structural unit	Full name of the bank (parent)	Abbreviated corporate name of the bank	Bank location (domicile)	Name of the bank branch (where is served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identification Code of the subsidiary	Correspondent Account of the bank branch	Account type (income /budget ary)
Smolenski subsidiary of OJSC CenterTelecom	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	MCB Svyazbank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	Smolenski branch of OAO ACB Svyaz-Bank	5 Panfilova Street, Smolensk, 215018, Russia	7710301140	40702810100291000196	046614737	3010181040000000737	debit
Smolenski subsidiary of OJSC CenterTelecom	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	MCB Svyazbank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	Smolenski branch of OAO ACB Svyaz-Bank	5 Panfilova Street, Smolensk, 215018, Russia	7710301140	40702810800290000196	046614737	3010181040000000737	debit
Smolenski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Smolenskoe branch # 8609	8/5 Kommunisticheskaya Street, Smolensk, 214000, Russia	7707083893	40702810159020101963	046614632	3010181000000000632	debit

Smolenski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Smolenskoe branch # 8609	8/5 Kommunisticheskaya Street, Smolensk, 214000, Russia	7707083893	40702810859020101962	046614632	3010181000000000632	debit
Smolenski subsidiary of OJSC CenterTelecom	Closed Joint-Stock Company Commercial Bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Smolenski branch of ZAO CB GUTA-BANK	5 Isakovskogo Street, Smolensk, 214014, Russia	7710353606	40702810900440000013	046614775	3010181000000000775	debit
Smolenski subsidiary of OJSC CenterTelecom	Closed Joint-Stock Company Commercial Bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Smolenski branch of ZAO CB GUTA-BANK	5 Isakovskogo Street, Smolensk, 214014, Russia	7710353606	№40702810000440010013	046614775	3010181000000000775	debit
SGCCI-SP Smolenski subsidiary	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	MCB Svyazbank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	Smolenski branch of OAO ACB Svyaz-Bank	5 Panfilova Street, Smolensk, 215018, Russia	7710301140	№40702810400291000197	046614737	3010181040000000737	debit

SGCCI-SP Smolenski subsidiary	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	MCB Svyazbank (OAO)	7 Tverskay a Street, Moscow, 125375, Russia	Smolenski branch of OAO ACB Svyaz- Bank	5 Panfilova Street, Smolensk, 215018, Russia	771030114 0	4070281010029000019 7	0466147 37	301018104000 00000737	debit
SGCCI-SP Smolenski subsidiary	Closed Joint-Stock Company Commercial Bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgoruk ovskaya Street, Moscow, 127006, Russia	Smolenski branch of ZAO CB GUTA- BANK	5 Isakovskogo Street, Smolensk, 214014, Russia	771035360 6	4070281090044000003 9	0466147 75	301018100000 00000775	debit
SGCCI-SP Smolenski subsidiary	Closed Joint-Stock Company Commercial Bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgoruk ovskaya Street, Moscow, 127006, Russia	Smolenski branch of ZAO CB GUTA- BANK	5 Isakovskogo Street, Smolensk, 214014, Russia	771035360 6	4070281000044001003 9	0466147 75	301018100000 00000775	debit
Smolenski OMTC-SP Smolenski subsidiary	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	MCB Svyazbank (OAO)	7 Tverskay a Street, Moscow, 125375, Russia	Smolenski branch of OAO ACB Svyaz- Bank	5 Panfilova Street, Smolensk, 215018, Russia	771030114 0	4070281070029100019 8	0466147 37	301018104000 00000737	debit

Smolenski OMTC-SP Smolenski subsidiary	Inter-regional commercial bank for development of telecommunications and information (Open JSC)	MCB Svyazbank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	Smolenski branch of OAO ACB Svyaz- Bank	5 Panfilova Street, Smolensk, 215018, Russia	771030114 0	4070281040029000019 8	0466147 37	301018104000 00000737	debit
Smolenski OMTC-SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Moscow, 11799 7, Russia	Smolenskoe branch # 8609	8/5 Kommunistiches kaya Street, Smolensk, 214000, Russia	770708389 3	4070281005919010196 4	0466146 32	301018100000 00000632	debit
Smolenski OMTC-SP Smolenski subsidiary	Closed Joint-Stock Company Commercial Bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgoruk ovskaya Street, Moscow, 127006, Russia	Smolenski branch of ZAO CB GUTA- BANK	5 Isakovskogo Street, Smolensk, 214014, Russia	771035360 6	4070281060044000004 1	0466147 75	301018100000 00000775	debit
Smolenski OMTC-SP Smolenski subsidiary	Closed Joint-Stock Company Commercial Bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgoruk ovskaya Street, Moscow, 127006, Russia	Smolenski branch of ZAO CB GUTA- BANK	5 Isakovskogo Street, Smolensk, 214014, Russia	771035360 6	4070281070044001004 1	0466147 75	301018100000 00000775	debit

Vyazemski TSC-SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Moscow, 11799 7, Russia	Vyazemskoe branch #1561	9 25 of October Street, Vyazma, Smolensk region, 215100, Russia	770708389 3	4070281085920010059 2	0466146 32	301018100000 00000632	debit
Vyazemski TSC-SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Moscow, 11799 7, Russia	Vyazemskoe branch #1561	9 25 of October Street, Vyazma, Smolensk region, 215100, Russia	770708389 3	4070281055920010059 1	0466146 32	301018100000 00000632	debit
Ugranski TC of Vyazemski TSC- SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Moscow, 11799 7, Russia	Vyazemskoe branch #1561	9 25 of October Street, Vyazma, Smolensk region, 215100, Russia	770708389 3	4070281065908010007 7	0466146 32	301018100000 00000632	debit
Novodugin ski TC of Vyazemski TSC- SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Moscow, 11799 7, Russia	Gagarinskoe branch # 5609 Novoduginski ad. office	58 Gagarina Street, Gagarin, Smolensk region, 215010, Russia	770708389 3	4070281005905010042 9	0466146 32	301018100000 00000632	debit
Sychevski TC of Vyazemski TSC- SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Moscow, 11799 7, Russia	Gagarinskoe branch # 5609 Sychevski add. office	58 Gagarina Street, Gagarin, Smolensk region, 215010, Russia	770708389 3	4070281085909010043 0	0466146 32	301018100000 00000632	debit

Vyazemski OMTC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Moscow, 117997, Russia	Vyazemskoe branch #1561	9 25 of October Street, Vyazma, Smolensk region, 215100, Russia	7707083893	40702810159200100593	046614632	3010181000000000632	debit
Gagarinski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Moscow, 117997, Russia	Gagarinskoe branch # 5609	58 Gagarina Street, Gagarin, Smolensk region, 215010, Russia	7707083893	40702810559030100431	046614632	3010181000000000632	debit
Gagarinski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Moscow, 117997, Russia	Gagarinskoe branch # 5609	58 Gagarina Street, Gagarin, Smolensk region, 215010, Russia	7707083893	40702810859030100432	046614632	3010181000000000632	debit
Temkinski TC of Gagarinski TSC- SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Moscow, 117997, Russia	Vyazemskoe branch # 1561	9 25 of October Street, Vyazma, Smolensk region, 215100, Russia	7707083893	40702810459200101043	046614632	3010181000000000632	debit
Dorogobuzhski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilo va Street, Moscow, 117997, Russia	Dorogobuzhskoe branch # 5651	3 Chistyakova Street, Dorogobuzh, Smolensk region, 215713, Russia	7707083893	40702810859140100225	046614632	3010181000000000632	debit

Dorogobuzhski TSC - SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Dorogobuzhskoe branch # 5651	3 Chistyakova Street, Dorogobuzh, Smolensk region, 215713, Russia	7707083893	40702810559140100224	046614632	3010181000000000632	debit
Glinkovskiy TC of Dorogobuzhski TSC - SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Elninskoye branch # 5652	38 Sovetskaya Street, Elnya, Smolensk region, 216330, Russia	7707083893	40702810559150100175	046614632	3010181000000000632	debit
Elninskiy TC of Dorogobuzhski TSC - SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Elninskoye branch # 5652	38 Sovetskaya Street, Elnya, Smolensk region, 216330, Russia	7707083893	40702810259150100174	046614632	3010181000000000632	debit
Monastyrskiy TSC - SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Pochinkovskoye branch # 5592	26 Sovetskaya Street, Pochinok, Smolensk region, 216600, Russia	7707083893	40702810059170100228	046614632	3010181000000000632	debit
Monastyrskiy TSC - SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open JSC)	SBERBANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Pochinkovskoye branch # 5592	26 Sovetskaya Street, Pochinok, Smolensk region, 216600, Russia	7707083893	40702810759170100227	046614632	3010181000000000632	debit

Krasninski TC of Monastyrshinski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Krasninskoe branch # 5654	9 Kirova Street, Krasny, Smolensk region, 216100, Russia	7707083893	40702810759160100091	046614632	3010181000000000632	debit
Khislavichski TC of Monastyrshinski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Pochinkovskoe branch # 5592	26 Sovetskaya Street, Pochinok, Smolensk region, 216600, Russia	7707083893	40702810159260100229	046614632	3010181000000000632	debit
Pochinkovski TC of Monastyrshinski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Pochinkovskoe branch # 5592	26 Sovetskaya Street, Pochinok, Smolensk region, 216600, Russia	7707083893	40702810259250100249	046614632	3010181000000000632	debit
Roslavski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Roslavskoe branch # 1562	33 Proletarskaya Street, Roslavl, Smolensk region, 216500, Russia	7707083893	40702810459210100500	046614632	3010181000000000632	debit
Roslavski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Roslavskoe branch # 1562	33 Proletarskaya Street, Roslavl, Smolensk region, 216500, Russia	7707083893	40702810159210100499	046614632	3010181000000000632	debit

Desnogorski TC of Roslavlski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Roslavlskoe branch # 1562	33 Proletarskaya Street, Roslavl, Smolensk region, 216500, Russia	7707083893	40702810259210100496	046614632	3010181000000000632	debit
Ershicheski TC of Roslavlski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Roslavlskoe branch # 1562	33 Proletarskaya Street, Roslavl, Smolensk region, 216500, Russia	7707083893	40702810559210100497	046614632	3010181000000000632	debit
Shumyachski TC of Roslavlski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Roslavlskoe branch # 1562	33 Proletarskaya Street, Roslavl, Smolensk region, 216500, Russia	7707083893	40702810859210100498	046614632	3010181000000000632	debit
Rudnyanski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Rudnyanskoe branch # 5657	1 Kolkhoznaya Street, Rudnya, Smolensk region, 21760, Russia	7707083893	40702810959180100198	046614632	3010181000000000632	debit
Rudnyanski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Rudnyanskoe branch # 5657	1 Kolkhoznaya Street, Rudnya, Smolensk region, 21760, Russia	7707083893	40702810659180100197	046614632	3010181000000000632	debit

Velizhski TC of Rudnyanski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Rudnyanskoe branch # 5657	1 Kolkhoznaya Street, Rudnya, Smolensk region, 21760, Russia	7707083893	40702810759100100200	046614632	3010181000000000632	debit
Demidovski TC of Rudnyanski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Rudnyanskoe branch # 5657	1 Kolkhoznaya Street, Rudnya, Smolensk region, 21760, Russia	7707083893	40702810659120100199	046614632	3010181000000000632	debit
Safonovski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Safonovskoe branch # 5566	19 Krasnogvardeyskaya Street, Safonovo, Smolensk region, 215500, Russia	7707083893	40702810459230100373	046614632	3010181000000000632	debit
Safonovski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Safonovskoe branch # 5566	19 Krasnogvardeyskaya Street, Safonovo, Smolensk region, 215500, Russia	7707083893	40702810159230100372	046614632	3010181000000000632	debit
Yartsevski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Yartsevskoe branch # 1612	29 Chaykovskogo Street, Yartsevo, Smolensk region, 215800, Russia	7707083893	40702810359040100430	046614632	3010181000000000632	debit

Yartsevski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Yartsevskoe branch # 1612	29 Chaykovskogo Street, Yartsevo, Smolensk region, 215800, Russia	7707083893	40702810659040100431	046614632	3010181000000000632	debit
Dukhovschinski TC of Yartsevski TSC -SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Dukhovschinsko ebranch # 5650	52 Karl Marx Street, Dukhovschina, Smolensk region, 216200, Russia	7707083893	40702810259130100097	046614632	3010181000000000632	debit
Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Smolenskoe branch # 8609	8/5 Kommunisticheskaya Street, Smolensk, 214000, Russia	7707083893	40702840359020101393	046614632	3010181000000000632	current USD
Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Smolenskoe branch # 8609	8/5 Kommunisticheskaya Street, Smolensk, 214000, Russia	7707083893	40702840259020201393	046614632	3010181000000000632	transit USD
Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Smolenskoe branch # 8609	8/5 Kommunisticheskaya Street, Smolensk, 214000, Russia	7707083893	40702840159020301393	046614632	3010181000000000632	special transit USD

Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Smolenskoe branch # 8609	8/5 Kommunisticheskaya Street, Smolensk, 214000, Russia	7707083893	40702978959020101393	046614632	3010181000000000632	current in Euro
Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Smolenskoe branch # 8609	8/5 Kommunisticheskaya Street, Smolensk, 214000, Russia	7707083893	40702978859020201393	046614632	3010181000000000632	transit in Euro
Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Smolenskoe branch # 8609	8/5 Kommunisticheskaya Street, Smolensk, 214000, Russia	7707083893	40702978759020301393	046614632	3010181000000000632	special transit in Euro
Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Public Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Smolenskoe branch # 8609	8/5 Kommunisticheskaya Street, Smolensk, 214000, Russia	7707083893	45205810759020000144	046614632	3010181000000000632	loan
Smolenski subsidiary	Closed Joint-Stock Company Commercial Bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Smolenski branch of ZAO CB GUTA-BANK	5 Isakovskogo Street, Smolensk, 214014, Russia	7710353606	45207810400443010013	046614775	3010181000000000775	loan

Smolenski subsidiary	Closed Joint-Stock Company Commercial Bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Smolenski branch of ZAO CB GUTA-BANK	14/7 Sukharevskaya Square, Moscow, 107045, Russia	7710353606	40702810700010007976	044583153	3010181020000000153	settlement
Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Smolenskoe branch # 8609	8/5 Kommunisticheskaya Street, Smolensk, 214000, Russia	7707083893	45206810459020000139	046614632	3010181000000000632	loan
SGCSI – SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Smolenskoe branch # 8609	8/5 Kommunisticheskaya Street, Smolensk, 214000, Russia	7707083893	40702810959190102762	046614632	3010181000000000632	settlement
SGCSI – SP Smolenski subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Smolenskoe branch # 8609	8/5 Kommunisticheskaya Street, Smolensk, 214000, Russia	7707083893	40702810159190102795	046614632	3010181000000000632	settlement
Tambovski subsidiary of JSC CenterTelecom										
Branch/ structural unit	Full name of the bank (parent)	Abbreviated corporate name of the bank	Bank location (domicile)	Name of the bank branch (where is served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identification Code of the	Correspondent Account of the bank branch	Account type (income/budgetary)

								subsidiary		
Tambovski subsidiary of OJSC CenterTele.com	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Office #8594 of AC Saving Bank of the RF (OJSC), Tambovskoe Branch	130 K. Marx Street, Tambov, Russia	7707083893	40702810061000103297	046850649	3010181080000000649	settlement
Tambovski subsidiary of OJSC CenterTele.com	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Office #8594 of AC Saving Bank of the RF (OJSC), Tambovskoe Branch	130 K. Marx Street, Tambov, Russia	7707083893	40702810761000103296	046850649	3010181080000000649	settlement
Tambovski subsidiary of OJSC CenterTele.com Zherdeevski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Zherdeevskoe office #3826	134 Pervomayskaya Street, Zherdeevka	7707083893	40702810861030100169	046850649	3010181080000000649	settlement
Tambovski subsidiary of OJSC CenterTele.com Zherdeevski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Zherdeevskoe office #3826	134 Pervomayskaya Street, Zherdeevka	7707083893	40702810261030100170	046850649	3010181080000000649	settlement

Tambovski subsidiary of OJSC CenterTelecom Inzhavinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Uvarovskoe office #3912	Building 29, township 4, Uvarov	7707083893	40702810761220103076	046850649	3010181080000000649	settlement
Tambovski subsidiary of OJSC CenterTelecom Inzhavinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Uvarovskoe office #3912	Building 29, township 4, Uvarov	7707083893	40702810061220103077	046850649	3010181080000000649	settlement
Tambovski subsidiary of OJSC CenterTelecom Kirsanovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kirsanovskoe office #3840	23 Sovetskaya Street, Kirsanov	7707083893	40702810961060000207	046850649	3010181080000000649	settlement
Tambovski subsidiary of OJSC CenterTelecom Kirsanovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kirsanovskoe office #3840	23 Sovetskaya Street, Kirsanov	7707083893	40702810661060000206	046850649	3010181080000000649	settlement
Tambovski subsidiary of OJSC CenterTelecom Kotovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kotovskoe office #6692	6 Svobody Street, Kotovsk	7707083893	40702810761270000242	046850649	3010181080000000649	settlement

Tambovski subsidiary of OJSC CenterTelecom Kotovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kotovskoe office #6692	6 Svobody Street, Kotovsk	7707083893	40702810461270000241	046850649	3010181080000000649	settlement
Tambovski subsidiary of OJSC CenterTelecom Michurinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Michurinskoe office #141	56a Ukrainskaya Street, Michurinsk	7707083893	40702810961260100169	046850649	3010181080000000649	settlement
Tambovski subsidiary of OJSC CenterTelecom Michurinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Michurinskoe office #141	56a Ukrainskaya Street, Michurinsk	7707083893	40702810361260100170	046850649	3010181080000000649	settlement
Tambovski subsidiary of JSC CenterTelecom Morshanski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Morshanskoe office #3773	85 Internatsionalnaya Street, Morshansk	7707083893	40702810761080100387	046850649	3010181080000000649	foreign currency
Tambovski subsidiary of JSC CenterTelecom Morshanski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Morshanskoe office #3773	85 Internatsionalnaya Street, Morshansk	7707083893	40702810061080100388	046850649	3010181080000000649	foreign currency transit account

Tambovski subsidiary of JSC CenterTelecom Pervomayski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Michurinskoe office #141	56a Ukrainskaya Street, Michurinsk	7707083893	40702810061260102070	046850649	3010181080000000649	special transit foreign currency account
Tambovski subsidiary of JSC CenterTelecom Pervomayski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Michurinskoe office #141	56a Ukrainskaya Street, Michurinsk	7707083893	40702810661260102069	046850649	3010181080000000649	foreign currency
Tambovski subsidiary of OJSC CenterTelecom Rasskazovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Rasskazovskoe office #3884	20 Pushkana Street, Rasskazovo	7707083893	40702810861160100233	046850649	3010181080000000649	transit foreign currency
Tambovski subsidiary of OJSC CenterTelecom Rasskazovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Rasskazovskoe office #3884	20 Pushkana Street, Rasskazovo	7707083893	40702810161160100234	046850649	3010181080000000649	special transit foreign currency
Tambovski subsidiary of OJSC CenterTelecom Sosnovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Morshanskoe office #3773	85 Internatsionalnaya Street, Morshansk	7707083893	40702810361080101605	046850649	3010181080000000649	foreign currency

Tambovski subsidiary of OJSC CenterTelecom Sosnovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Morshanskoe office #3773	85 Internatsionalnaya Street, Morshansk	7707083893	40702810061080101604	046850649	3010181080000000649	transit foreign currency
Tambovski subsidiary of OJSC CenterTelecom Uvarovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Uvarovskoe office #3912	Building 29, township 4, Uvarov	7707083893	40702810761220100215	046850649	3010181080000000649	special transit foreign currency
Tambovski subsidiary of OJSC CenterTelecom Uvarovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Uvarovskoe office #3912	Building 29, township 4, Uvarov	7707083893	40702810061220100216	046850649	3010181080000000649	settlement
Tambovski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Office #8594 of AC Saving Bank of the RF (OJSC), Tambovskoe Branch	130 K. Marx Street, Tambov, Russia	7707083893	40702840361000100151	046850649	3010181080000000649	settlement
Tambovski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Office #8594 of AC Saving Bank of the RF (OJSC), Tambovskoe Branch	130 K. Marx Street, Tambov, Russia	7707083893	40702840061000200157	046850649	3010181080000000649	settlement

Tambovski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Office #8594 of AC Saving Bank of the RF (OJSC), Tambovskoe Branch	130 K. Marx Street, Tambov, Russia	7707083893	40702978261000100026	046850649	3010181080000000649	settlement
Tambovski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Office #8594 of AC Saving Bank of the RF (OJSC), Tambovskoe Branch	130 K. Marx Street, Tambov, Russia	7707083893	40702978861000200025	046850649	3010181080000000649	settlement
Tambovski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Middle Russia bank of SB RF	8 Bolshaya Andronievskaya Street, Moscow, 109544, Russia	7707083893	40702810740020101026	044525225	3010181040000000225	settlement
Tverskoy subsidiary of OJSC CenterTelecom										
Branch/structural unit	Full name of the bank (parent)	Abbreviated corporate name of the bank	Bank location (domicile)	Name of the bank branch (where is served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identification Code of the subsidiary	Correspondent Account of the bank branch	Account type (income/budgetary)
Tverskoy subsidiary of OJSC CeterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607	8 Trekhsvyatskaya Street, Tver, 170000, Russia	7707083893	40702810663070101802	042809679	3010181070000000679	settlement

Tverskoy subsidiary of OJSC CeterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607	8 Trekhsvyatskaya Street, Tver, 170000, Russia	7707083893	40702810963070101803	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Bezhetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810463210100449	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Bezhetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810863210100450	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Bezhetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810463210100643	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Bezhetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810763210100644	042809679	3010181070000000679	settlement

Tverskoy subsidiary of OJSC CenterTelecom Bezhetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810963210100457	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Bezhetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810263210100458	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Bezhetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810863210100641	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Bezhetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810163210100642	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Nelidovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Nelidovskoe office #5624	6 Panfilova Street, Nelidovo, Tver region, 172500, Russia	7707083893	40702810763110100278	042809679	3010181070000000679	settlement

Tverskoy subsidiary of OJSC CenterTelecom Nelidovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Nelidovskoe office #5624	6 Panfilova Street, Nelidovo, Tver region, 172500, Russia	7707083893	40702810063110100279	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Nelidovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Nelidovskoe office #5624	6 Panfilova Street, Nelidovo, Tver region, 172500, Russia	7707083893	40702810563110100339	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Nelidovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Nelidovskoe office #5624	6 Panfilova Street, Nelidovo, Tver region, 172500, Russia	7707083893	40702810963110100340	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Nelidovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Zapadnodvinskoe office #5639	32 Lenina Street, Zapadnaya Dvina, Tver region, 172610, Russia	7707083893	40702810263150100178	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Nelidovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Zapadnodvinskoe office #5639	32 Lenina Street, Zapadnaya Dvina, Tver region, 172610, Russia	7707083893	40702810563150100179	042809679	3010181070000000679	settlement

Tverskoy subsidiary of OJSC CenterTelecom Rzhhevski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Rzhhevskoe office #1559	8 Gratsinskogo Street, Rzhhev, Tver region, 172350, Russia	7707083893	40702810163220100784	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Rzhhevski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Rzhhevskoe office #1559	8 Gratsinskogo Street, Rzhhev, Tver region, 172350, Russia	7707083893	40702810463220100785	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Rzhhevski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Nelidovskoe office #5624	6 Panfilova Street, Nelidovo, Tver region, 172500, Russia	7707083893	40702810463110104095	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Rzhhevski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Nelidovskoe office #5624	6 Panfilova Street, Nelidovo, Tver region, 172500, Russia	7707083893	40702810763110104096	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Rzhhevski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Rzhhevskoe office #1559	8 Gratsinskogo Street, Rzhhev, Tver region, 172350, Russia	7707083893	40702810163220108786	042809679	3010181070000000679	settlement

Tverskoy subsidiary of OJSC CenterTelecom Rzhavski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Rzhavskoe office #1559	8 Gratsinskogo Street, Rzhav, Tver region, 172350, Russia	7707083893	40702810463220108787	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Vyshnevolotski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Vyshnevolotskoe office #2593	18 Siversova Street, Vyshni Volochek, Tver region, 171110, Russia	7707083893	40702810463310100611	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Vyshnevolotski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Vyshnevolotskoe office #2593	18 Siversova Street, Vyshni Volochek, Tver region, 171110, Russia	7707083893	40702810063310100613	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Vyshnevolotski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bologovskoe office #1921	6 Lenina Street, Bologoe, Tver region, 171060, Russia	7707083893	40702810463100100229	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Vyshnevolotski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bologovskoe office #1921	6 Lenina Street, Bologoe, Tver region, 171060, Russia	7707083893	40702810863100100230	042809679	3010181070000000679	settlement

Tverskoy subsidiary of OJSC CenterTelecom Vyshnevolotski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Vyshevolotskoe office #2593	18 Siversova Street, Vyshni Volochek, Tver region, 171110, Russia	7707083893	40702810263310120037	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Kashinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Kashinskoe office #2680	6 Lunacharskogo Street, Kashin, Tver region, 171640, Russia	7707083893	40702810963250100239	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Kashinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Kashinskoe office #2680	6 Lunacharskogo Street, Kashin, Tver region, 171640, Russia	7707083893	40702810363250100240	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Kashinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch #8607 Kalyazinskoe office #2657	38/15 Comintern Street, Kalyazin, Tver region, 171550, Russia	7707083893	40702810163200100241	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Kashinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch #8607 Kalyazinskoe office #2657	38/15 Comintern Street, Kalyazin, Tver region, 171550, Russia	7707083893	40702810463200100242	042809679	3010181070000000679	settlement

Tverskoy subsidiary of OJSC CenterTelecom Kashinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Kashinskoe office #2680	6 Lunacharskogo Street, Kashin, Tver region, 171640, Russia	7707083893	40702810163250155107	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Kashinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Kashinskoe office #2680	6 Lunacharskogo Street, Kashin, Tver region, 171640, Russia	7707083893	40702810463250155108	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Kimrski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Kimrskoe office #7505	9/11 Troitskaya Street, Kimry, Tver region, 171510, Russia	7707083893	40702810063060100358	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Kimrski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Kimrskoe office #7505	9/11 Troitskaya Street, Kimry, Tver region, 171510, Russia	7707083893	40702810363060100359	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Kimrski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607	8 Trekhsvyatskaya Street, Tver, 170000, Russia	7707083893	40702810263070150046	042809679	3010181070000000679	settlement

Tverskoy subsidiary of OJSC CenterTelecom Kimrski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607	8 Trekhsvyatskaya Street, Tver, 170000, Russia	7707083893	40702810563070150047	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Ostashkovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Ostashkovskoe office #5640	19-a Leninski per., Ostashkov, Tver region, 172730, Russia	7707083893	40702810963160100468	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Ostashkovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Ostashkovskoe office #5640	19-a Leninski per., Ostashkov, Tver region, 172730, Russia	7707083893	40702810963160100471	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Ostashkovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Torzhokskoe office #2596	5 9th of January Square, Torzhok, Tver region, 172060, Russia	7707083893	40702810963320100347	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Ostashkovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Ostashkovskoe office #5640	19-a Leninski per., Ostashkov, Tver region, 172730, Russia	7707083893	40702810963160100470	042809679	3010181070000000679	settlement

Tverskoy subsidiary of OJSC CenterTelecom Ostashkovski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Ostashkovskoe office #5640	19-a Leninski per., Ostashkov, Tver region, 172730, Russia	7707083893	40702810963160100469	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Torzhokski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Torzhokskoe office #2596	5 9th of January Square, Torzhok, Tver region, 172060, Russia	7707083893	40702810963320100350	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Torzhokski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Torzhokskoe office #2596	5 9th of January Square, Torzhok, Tver region, 172060, Russia	7707083893	40702810563320100349	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Torzhokski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Vyshevolotskoe office #2593	16 Siversova Street, Vyshni Volochek, Tver region, 171110, Russia	7707083893	40702810563310130057	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Torzhokski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Vyshevolotskoe office #2593	16 Siversova Street, Vyshni Volochek, Tver region, 171110, Russia	7707083893	40702810863310130058	042809679	3010181070000000679	settlement

Tverskoy subsidiary of OJSC CenterTelecom Torzhokski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607	8 Trekhsvyatskaya Street, Tver, 170000, Russia	7707083893	40702810763070160057	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Torzhokski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607	8 Trekhsvyatskaya Street, Tver, 170000, Russia	7707083893	40702810063070160058	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Krasnokholmski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810763210100453	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Krasnokholmski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810063210100454	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Krasnokholmski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810363210100455	042809679	3010181070000000679	settlement

Tverskoy subsidiary of OJSC CenterTelecom Krasnokholmski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810663210100456	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Krasnokholmski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810163210100451	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Krasnokholmski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810463210100452	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Krasnokholmski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810063210100548	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Krasnokholmski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Bezhetskoe office #1558	21-a Sadovaya Street, Bezhetsk, Tver region, 171950, Russia	7707083893	40702810363210100549	042809679	3010181070000000679	settlement

Tverskoy subsidiary of OJSC CenterTelecom Toropetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Toropetskoe office #5644	7 Nekrasova Street, Toropets, Tver region, 172840, Russia	7707083893	40702810563170100227	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Toropetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Toropetskoe office #5644	7 Nekrasova Street, Toropets, Tver region, 172840, Russia	7707083893	40702810863170100228	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Toropetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Zapadnodvinskoe office #5639	32 Lenina Street, Zapadnaya Dvina, Tver region, 172610, Russia	7707083893	40702810963150100180	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Toropetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Zapadnodvinskoe office #5639	32 Lenina Street, Zapadnaya Dvina, Tver region, 172610, Russia	7707083893	40702810263150100181	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Toropetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Andreapolskoe office #5644/045	17 O.Stibel Street, Andreapol, Tver region, 172800, Russia	7707083893	40702810563170100230	042809679	3010181070000000679	settlement

Tverskoy subsidiary of OJSC CenterTelecom Toropetski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Andreapolskoe office #5644/045	17 O.Stibel Street, Andreapol, Tver region, 172800, Russia	7707083893	40702810863170100231	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom Udomel'ski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607 Udomelskoe office #2601	2 Energetikov Prospekt, Udomlya, Tver region, 171841, Russia	7707083893	40702810563040100331	042809679	3010181070000000679	settlement
Tverskoy subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Bank ROSBANK (Open JSC)	ACB ROSBANK (OAO)	11 Mash Poryvae voy Street, Moscow, 107078, Russia	ACB ROSBANK	11 Mash Poryvae voy Street, Moscow, 107078, Russia	7730060164	40702810000000011993	044525256	3010181000000000256	settlement
Tverskoy subsidiary of OJSC CenterTelecom	Open JSC Uralo-Sibirski Bank, Ufa city	OAO UralSib	41 Revolutsionnaya Street, Ufa-center, 450000, Russia	OAO UralSib	22 Volodarskokgo Street, Tver, 170000, Russia	0274062111	40702810593000000339	042809918	3010181070000000918	settlement
Tverskoy subsidiary of OJSC CenterTelecom	Closed Joint-Stock Company Raiffeisenbank Austria, Moscow	ZAO Raiffeisenbank Austria	17/1 Troitskaya Street, Moscow, 129090, Russia	ZAO Raiffeisenbank Austria	17/1 Troitskaya Street, Moscow, 129090, Russia	7744000302	40702810800001401658	044525700	3010181020000000700	settlement
Tverskoy subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607	8 Trekhsvyatskaya Street, Tver, 170000, Russia	7707083893	40702840663070100239	042809679	3010181070000000679	foreign currency, current account

Tverskoy subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tverskoe branch # 8607	8 Trekhsvyatskaya Street, Tver, 170000, Russia	7707083893	40702840563070200239	042809679	3010181070000000679	foreign currency transit
Tverskoy subsidiary of OJSC CenterTelecom	Closed Joint-Stock Company Raiffeisenbank Austria, Moscow	ZAO Raiffeisenbank Austria	17/1 Troitskaya Street, Moscow, 129090, Russia	ZAO Raiffeisenbank Austria	17/1 Troitskaya Street, Moscow, 129090, Russia	7744000302	40702392700001401658	044525700	3010181020000000700	foreign currency, current account
Tverskoy subsidiary of OJSC CenterTelecom	Closed Joint-Stock Company Raiffeisenbank Austria, Moscow	ZAO Raiffeisenbank Austria	17/1 Troitskaya Street, Moscow, 129090, Russia	ZAO Raiffeisenbank Austria	17/1 Troitskaya Street, Moscow, 129090, Russia	7744000302	40702392400000401658	044525700	3010181020000000700	foreign currency transit
Tverskoy subsidiary of OJSC CenterTelecom	Closed Joint-Stock Company Raiffeisenbank Austria, Moscow	ZAO Raiffeisenbank Austria	17/1 Troitskaya Street, Moscow, 129090, Russia	ZAO Raiffeisenbank Austria	17/1 Troitskaya Street, Moscow, 129090, Russia	7744000302	45208392853601200113	044525700	3010181020000000700	foreign currency loan
Tverskoy subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	SAVING BANK of Russia (OAO)	8 Bolshaya Andronievskaya Street, Moscow, 109544, Russia	7707083893	40702810040020101111	044525225	3010181040000000225	settlement
Tverskoy subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	SAVING BANK of Russia (OAO)	8 Bolshaya Andronievskaya Street, Moscow, 109544, Russia	7707083893	40702810340020101112	044525225	3010181040000000225	settlement

Tulski subsidiary of OJSC CenterTelecom										
Branch/ structural unit	Full name of the bank (parent)	Abbreviated corporate name of the bank	Bank location (domicile)	Name of the bank branch (where is served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identification Code of the subsidiary	Correspondent Account of the bank branch	Account type (income/budgetary)
Tulski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tulskoe branch # 8604	1 Chelyuskintsev Square, Tula, 300000, Russia	7707083893	40702810166020101427	047003608	3010181030000000608	settlement
Tulski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tulskoe branch # 8604	1 Chelyuskintsev Square, Tula, 300000, Russia	7707083893	40702810466020101428	047003608	3010181030000000608	settlement
Tulski subsidiary/ Tulski subsidiary service	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tulskoe branch # 8604	1 Chelyuskintsev Square, Tula, 300000, Russia	7707083893	40702810766020101429	047003608	3010181030000000608	settlement
Tulski subsidiary/ Tula regional operating and maintenance telecommuni	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tulskoe branch # 8604	1 Chelyuskintsev Square, Tula, 300000, Russia	7707083893	40702810166020101430	047003608	3010181030000000608	settlement

cations center										
Tulski subsidiary/ Tula city telephone and telegraph exchange	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tulskoe branch # 8604	1 Chelyuskintsev Square, Tula, 300000, Russia	7707083893	40702810466020101431	047003608	3010181030000000608	settlement
Tulski subsidiary/ Tula city telephone and telegraph exchange	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tulskoe branch # 8604	1 Chelyuskintsev Square, Tula, 300000, Russia	7707083893	40702810766020101432	047003608	3010181030000000608	settlement
Tulski subsidiary/ Leninski local telecommunications center (LTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tulskoe branch # 8604	1 Chelyuskintsev Square, Tula, 300000, Russia	7707083893	40702810266020150132	047003608	3010181030000000608	settlement
Tulski subsidiary/ Leninski local telecommunications center (LTC)	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Tulskoe branch # 8604	1 Chelyuskintsev Square, Tula, 300000, Russia	7707083893	40702810566020150133	047003608	3010181030000000608	settlement

Tulski subsidiary/ Aleksinski area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Aleksinskoe branch #2631	9 Pakhomova Street, Aleksin, Tula region, 301361, Russia	7707083893	40702810766070101220	047003608	3010181030000000608	settlement
Tulski subsidiary/ Aleksinski area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Aleksinskoe branch #2631	9 Pakhomova Street, Aleksin, Tula region, 301361, Russia	7707083893	40702810366070101219	047003608	3010181030000000608	settlement
Tulski subsidiary/ Novomoskovski LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Novomoskovskoe branch # 2697	16/8 Shakhterov Street, Novomoskovsk, Tula region, 301650, Russia	7707083893	40702810166210102032	047003608	3010181030000000608	settlement
Tulski subsidiary/ Novomoskovski LTC	Closed Joint-Stock Company Commercial Bank for entrepreneurship development GUTA-BANK	ZAO CB GUTA-BANK	5 Dolgorukovskaya Street, Moscow, 127006, Russia	Novomoskovski subsidiary of CB GUTA-BANK (Private JSC)	34/25 Komsomolskaya Street, Novomoskovsk, Tula region, 301650, Russia	7710353606	40702810200450000508	047054772	3010181050000000772	settlement
Tulski subsidiary/ Novomoskovski LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Novomoskovskoe branch # 2697	16/8 Shakhterov Street, Novomoskovsk, Tula region, 301650, Russia	7707083893	40702810466210102033	047003608	3010181030000000608	settlement

Tulski subsidiary/ Suvorovski area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Suvorovskoe branch # 7035	1-v Tulsкая Street, Suvorov, Tual region, 301430, Russia	770708389 3	4070281086610010017 2	0470036 08	301018103000 00000608	settleme nt
Tulski subsidiary/ Suvorovski area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Suvorovskoe branch # 7035	1-v Tulsкая Street, Suvorov, Tual region, 301430, Russia	770708389 3	4070281056610010017 1	0470036 08	301018103000 00000608	settleme nt
Tulski subsidiary/ Donskoy area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Novomoskovsko e branch # 2697	16/8 Shakhterov Street, Novomoskovsk, Tula region, 301650, Russia	770708389 3	4070281096621011020 8	0470036 08	301018103000 00000608	settleme nt
Tulski subsidiary/ Donskoy area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Novomoskovsko e branch # 2697	16/8 Shakhterov Street, Novomoskovsk, Tula region, 301650, Russia	770708389 3	4070281066621011020 7	0470036 08	301018103000 00000608	settleme nt
Tulski subsidiary/ Donskoy area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Novomoskovsko e branch # 2697	16/8 Shakhterov Street, Novomoskovsk, Tula region, 301650, Russia	770708389 3	4070281026621011427 6	0470036 08	301018103000 00000608	settleme nt

Tulski subsidiary/ Donskoy area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Novomoskovskoe branch # 2697	16/8 Shakhterov Street, Novomoskovsk, Tula region, 301650, Russia	7707083893	40702810366210112220	047003608	3010181030000000608	settlement
Tulski subsidiary/ Efremovskiy area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Efremovskoe branch # 2639	25 Slovatskogo Vosstaniya Street, Efremov, Tula region, 301840, Russia	7707083893	40702810666120100420	047003608	3010181030000000608	settlement
Tulski subsidiary/ Efremovskiy area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Efremovskoe branch # 2639	25 Slovatskogo Vosstaniya Street, Efremov, Tula region, 301840, Russia	7707083893	40702810966120100421	047003608	3010181030000000608	settlement
Tulski subsidiary/ Uzlovskiy area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Uzlovskoe branch # 2652	34 Tregubova Street, Uzlovaya, Tula region, 301600, Russia	7707083893	40702810666170100289	047003608	3010181030000000608	settlement
Tulski subsidiary/ Uzlovskiy area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Uzlovskoe branch # 2652	34 Tregubova Street, Uzlovaya, Tula region, 301600, Russia	7707083893	40702810366170100288	047003608	3010181030000000608	settlement

Tulski subsidiary/Schekinski area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Efremovskoe branch # 2639	25 Slovatskogo Vosstaniya Street, Efremov, Tula region, 301840, Russia	7707083893	40702810266120100422	047003608	3010181030000000608	settlement
Tulski subsidiary/Schekinski area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Schekinskoe branch # 2655	1 Lenina Square, Schekino, Tula region, 301240, Russia	7707083893	40702810166190100581	047003608	3010181030000000608	settlement
Tulski subsidiary/Schekinski area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Schekinskoe branch # 2655	1 Lenina Square, Schekino, Tula region, 301240, Russia	7707083893	40702810766190100583	047003608	3010181030000000608	settlement
Tulski subsidiary/Schekinski area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Schekinskoe branch # 2655	1 Lenina Square, Schekino, Tula region, 301240, Russia	7707083893	40702810066190100584	047003608	3010181030000000608	settlement
Tulski subsidiary/Schekinski area TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Schekinskoe branch # 2655	1 Lenina Square, Schekino, Tula region, 301240, Russia	7707083893	40702810466190100582	047003608	3010181030000000608	settlement

Tulski subsidiary of OJSC CenterTele.com	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	Tulski subsidiary of ACB Promsvyazbank (ZAO)	36 Oktyabrskaya Street, Tula, 300002, Russia	7744000912	40702810400000011701	047003783	3010181050000000783	settlement
Tulski subsidiary of OJSC CenterTele.com	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	Tulski subsidiary of ACB Promsvyazbank (ZAO)	36 Oktyabrskaya Street, Tula, 300002, Russia	7744000912	40702810400000012001	047003783	3010181050000000783	settlement
Tulski subsidiary of OJSC CenterTele.com	Bank for Foreign Trade (Open JSC)	OAO Vneshtorgbank	16 Kuznetski Most Street, Moscow, 103031, Russia	Branch of OJSC Vneshtorgbank in Tula city	134 Leo Tolstoy Street, Tula, 300034, Russia	7702070139	40702810015000000637	047003794	3010181090000000794	settlement
Tulski subsidiary of OJSC CenterTele.com	Bank for Foreign Trade (Open JSC)	OAO Vneshtorgbank	16 Kuznetski Most Street, Moscow, 103031, Russia	Branch of OJSC Vneshtorgbank in Tula city	134 Leo Tolstoy Street, Tula, 300034, Russia	7702070139	40702810315000000638	047003794	3010181090000000794	settlement
Tulski subsidiary of OJSC CenterTele.com	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 2, 3, 22, Moscow, 109052, Russia	7744000912	40702810300120612301	044583119	3010181060000000119	settlement
Tulski subsidiary of OJSC CenterTele.com	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 2, 3, 22, Moscow, 109052, Russia	7744000912	40702810500120612334	044583119	3010181060000000119	settlement

Tulski subsidiary/ Tula regional operating and maintenance telecommunications center	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	Tulski subsidiary of ACB Promsvyazbank (ZAO)	36 Oktyabrskaya Street, Tula, 300002, Russia	7744000912	40702810500000013201	047003783	3010181050000000783	settlement
Tulski subsidiary/ Tula city telephone and telegraph exchange	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	Tulski subsidiary of ACB Promsvyazbank (ZAO)	36 Oktyabrskaya Street, Tula, 300002, Russia	7744000912	40702810700000013001	047003783	3010181050000000783	settlement
Tulski subsidiary/ Tula city telephone network	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	Tulski subsidiary of ACB Promsvyazbank (ZAO)	36 Oktyabrskaya Street, Tula, 300002, Russia	7744000912	40702810600000013101	047003783	3010181050000000783	settlement
Tulski subsidiary/ TulaTelecomservice	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	Tulski subsidiary of ACB Promsvyazbank (ZAO)	36 Oktyabrskaya Street, Tula, 300002, Russia	7744000912	40702810400000013301	047003783	3010181050000000783	settlement
Tulski subsidiary of OJSC CenterTelecom	Bank for Foreign Trade (Open JSC)	OAO Vneshtorgbank	16 Kuznetski Most Street, Moscow, 103031, Russia	Branch of OJSC Vneshtorgbank in Tula city	134 Leo Tolstoy Street, Tula, 300034, Russia	7702070139	40702978015000000016	047003794	3010181090000000794	foreign currency

Tulski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	Tulski subsidiary of ACB Promsvyazbank (ZAO)	36 Oktyabrskaya Street, Tula, 300002, Russia	7744000912	40702840000001012001	047003783	3010181050000000783	current account in foreign currency
Tulski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	Tulski subsidiary of ACB Promsvyazbank (ZAO)	36 Oktyabrskaya Street, Tula, 300002, Russia	7744000912	40702840300002012001	047003783	3010181050000000783	transit foreign currency
Tulski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	Tulski subsidiary of ACB Promsvyazbank (ZAO)	36 Oktyabrskaya Street, Tula, 300002, Russia	7744000912	40702978900002012001	047003783	3010181050000000783	transit foreign currency
Tulski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	Tulski subsidiary of ACB Promsvyazbank (ZAO)	36 Oktyabrskaya Street, Tula, 300002, Russia	7744000912	40702978600001012001	047003783	3010181050000000783	special transit foreign currency
Tulski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 2, 3, 22, Moscow, 109052, Russia	7744000912	40702840600120612301	044583119	3010181060000000119	current account in foreign currency

Tulski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 2, 3, 22, Moscow, 109052, Russia	7744000912	40702840900121612301	044583119	3010181060000000119	transit foreign currency
Tulski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 2, 3, 22, Moscow, 109052, Russia	7744000912	40702978200120612301	044583119	3010181060000000119	current account in foreign currency
Tulski subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 2, 3, 22, Moscow, 109052, Russia	7744000912	40702978500121612301	044583119	3010181060000000119	transit foreign currency
Verkhnevolsky subsidiary of OJSC CenterTelecom										
Branch/structural unit	Full name of the bank (parent)	Abbreviated corporate name of the bank	Bank location (domicile)	Name of the bank branch (where served)	Address of the bank branch (where is served)	Bank INN	Settlement account number of the structural unit	Bank Identification Code of the subsidiary	Correspondent Account of the bank branch	Account type (income/budgetary)
Verkhnevolsky subsidiary	Inter-regional Commercial bank for development of telecommunications and information (Open Joint-Stock Company)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	Yaroslavski branch of ACB Svyaz-bank	18 Svobody Street, Yaroslavl, 150000, Russia	7710301140	40702810200200000977	047888711	3010181010000000711	settlement
Verkhnevolsky subsidiary	Inter-regional Commercial bank for development of telecommunications and information	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375,	Yaroslavski branch of ACB Svyaz-bank	18 Svobody Street, Yaroslavl, 150000, Russia	7710301140	40702810300200010977	047888711	3010181010000000711	settlement

	(Open Joint-Stock Company)		Russia							
Verkhnevolzhsky subsidiary	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 2, 3, 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810600120612373	044583119	3010181060000000119	settlement
Verkhnevolzhsky subsidiary	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 2, 3, 22, Moscow, 109052, Russia	Yaroslavski Branch of ACB Promsvyazbank	16 Respublikanski Pr., Yaroslavl, 150003, Russia	7744000912	40702810610000212901	047888707	3010181080000000707	settlement
Verkhnevolzhsky subsidiary	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 2, 3, 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810300120612369	044583119	3010181060000000119	settlement
Verkhnevolzhsky subsidiary	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 2, 3, 22, Moscow, 109052, Russia	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 22, Moscow, 109052, Russia	7744000912	40702810700120612370	044583119	3010181060000000119	settlement
Verkhnevolzhsky subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Severny bank of SB RF	8 Oktyabrya pr., Yaroslavl	7707083893	40702810177020403247	047888670	3010181050000000670	special card account
Verkhnevolzhsky subsidiary	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 2, 3, 22, Moscow, 109052, Russia	Yaroslavski Branch of ACB Promsvyazbank	16 Respublikanski Pr., Yaroslavl, 150003, Russia	7744000912	40702810910000212902	047888707	3010181080000000707	settlement

			Moscow, 109052, Russia							
Verkhnevolz hsky subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Severny bank of SB RF	8 Oktyabrya pr., Yaroslavl	7707083893	40702810577020103244	04788867 0	3010181050000 0000670	settlement
Verkhnevolz hsky subsidiary	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Severny bank of SB RF	8 Oktyabrya pr., Yaroslavl	7707083893	40702810877020103245	04788867 0	3010181050000 0000670	settlement
Verkhnevolz hsky subsidiary/ SP Rybinski TC	Inter-regional Commercial bank for development of telecommunications and information (Open Joint-Stock Company)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	Yaroslavski branch of ACB Svyaz-bank	18 Svobody Street, Yaroslavl, 150000, Russia	7710301140	40702810901200000218	04788871 1	3010181010000 0000711	settlement
Verkhnevolz hsky subsidiary/ SP Rybinski TC	Inter-regional Commercial bank for development of telecommunications and information (Open Joint-Stock Company)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	Yaroslavski branch of ACB Svyaz-bank	18 Svobody Street, Yaroslavl, 150000, Russia	7710301140	40702810001200010218	04788871 1	3010181010000 0000711	settlement
Verkhnevolz hsky subsidiary/ SP Rybinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Severny bank of SB RF Rybinski branch #1576	47/49 Volzhskaya Embankment, Rybinsk	7707083893	40702810477190102411	04788867 0	3010181050000 0000670	settlement
Verkhnevolz hsky subsidiary/ SP Rybinski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Severny bank of SB RF Rybinski branch #1576	47/49 Volzhskaya Embankment, Rybinsk	7707083893	40702810177190102410	04788867 0	3010181050000 0000670	settlement
Verkhnevolz hsky subsidiary/ SP Uglicheski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Uglicheskoe office #2532 of Severny Bank of SB of RF	9 Mirny township, Uglich, Yaroslavl, 152610, Russia	7707083893	40702810377160100239	04788867 0	3010181050000 0000670	settlement

Verkhnevolzhsky subsidiary/ SP Uglicheski TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Uglicheskoe office #2532 of Severny Bank of SB of RF	9 Mirny township, Uglich, Yaroslavl, 152610, Russia	7707083893	40702810077160100241	047888670	3010181050000000670	settlement
Verkhnevolzhsky subsidiary/ SP Rostov MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	SAVING BANK OF RUSSIA (OAO) (OAO) Rostovskoe office 2525	36-a 1st township, Rostov, Yaroslavl region	7707083893	40702810077110100505	047888670	3010181050000000670	settlement
Verkhnevolzhsky subsidiary/ SP Rostov MTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	SAVING BANK OF RUSSIA (OAO) (OAO) Rostovskoe office 2525	36-a 1st township, Rostov, Yaroslavl region	7707083893	40702810377110100506	047888670	3010181050000000670	settlement
Verkhnevolzhsky subsidiary/ SP Pereyaslavskiy TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Pereyaslavskoe office #7443	2 Mendeleeva Street, Pereyasavl	7707083893	40702810277180100733	047888670	3010181050000000670	settlement
Verkhnevolzhsky subsidiary/ SP Pereyaslavskiy TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Pereyaslavskoe office #7443	2 Mendeleeva Street, Pereyasavl	7707083893	40702810577180100734	047888670	3010181050000000670	settlement
Verkhnevolzhsky subsidiary/ SP Yaroslavskiy TC	Inter-regional Commercial bank for development of telecommunications and information (Open Joint-Stock Company)	ICB Svyaz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	Yaroslavskiy branch of ACB Svyaz-bank	18 Svobody Street, Yaroslavl, 150000, Russia	7710301140	40702810700200010771	047888711	3010181010000000711	settlement
Verkhnevolzhsky subsidiary/ SP Yaroslavskiy TC	Inter-regional Commercial bank for development of telecommunications and information (Open Joint-Stock Company)	ICB Svyaz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	Yaroslavskiy branch of ACB Svyaz-bank	18 Svobody Street, Yaroslavl, 150000, Russia	7710301140	40702810600200000771	047888711	3010181010000000711	settlement
Verkhnevolzhsky subsidiary/ SP Yaroslavskiy	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 2,	Yaroslavskiy Branch of ACB Promsvyazbank	16 Respublikanskiy Pr., Yaroslavl, 150003, Russia	7744000912	40702810500000008801	047888707	3010181080000000707	settlement

TC			3, 22, Moscow, 109052, Russia							
Verkhnevolzhsky subsidiary/SP Yaroslavsky TC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 2, 3, 22, Moscow, 109052, Russia	Yaroslavski Branch of ACB Promsvyazbank	16 Respublikanski Pr., Yaroslavl, 150003, Russia	7744000912	4070281080000008802	047888707	3010181080000000707	settlement
Verkhnevolzhsky subsidiary/SP Yaroslavsky TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	City branch of SB#17 Saving Bank of the RF	57/17 Saltykova-Schedrina Street, Yaroslavl, 150014, Russia	7707083893	40702810677030101738	047888670	3010181050000000670	settlement
Verkhnevolzhsky subsidiary/SP Yaroslavsky TC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	City branch of SB#17 Saving Bank of the RF	57/17 Saltykova-Schedrina Street, Yaroslavl, 150014, Russia	7707083893	40702810977030101739	047888670	3010181050000000670	settlement
Verkhnevolzhsky subsidiary/Zavolzhsy ITC	Inter-regional Commercial bank for development of telecommunications and information (Open Joint-Stock Company)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	Yaroslavski branch of ACB Svyz-bank	18 Svobody Street, Yaroslavl, 150000, Russia	7710301140	40702810000200010772	047888711	3010181010000000711	settlement
Verkhnevolzhsky subsidiary/Zavolzhsy ITC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Severny bank of SB RF	8 Oktyabrya pr., Yaroslavl	7707083893	40702810077020102648	047888670	3010181050000000670	settlement
Verkhnevolzhsky subsidiary/Zavolzhsy ITC	Inter-regional Commercial bank for development of telecommunications and information (Open Joint-Stock Company)	ICB Svyz-bank (OAO)	7 Tverskaya Street, Moscow, 125375, Russia	Yaroslavski branch of ACB Svyz-bank	18 Svobody Street, Yaroslavl, 150000, Russia	7710301140	40702810900200000772	047888711	3010181010000000711	settlement
Verkhnevolzhsky subsidiary/Zavolzhsy	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 2,	Yaroslavski Branch of ACB Promsvyazbank	16 Respublikanski Pr., Yaroslavl, 150003, Russia	7744000912	40702810100000009801	047888707	3010181080000000707	settlement

ITC			3, 22, Moscow, 109052, Russia							
Verkhnevolzhsky subsidiary/ Zavolzhsky ITC	Joint-Stock Commercial Bank Promsvyazbank (Closed Joint-Stock Company)	ACB Promsvyazbank (ZAO), Moscow	10 Smirnovskaya Street, building 2, 3, 22, Moscow, 109052, Russia	Yaroslavski Branch of ACB Promsvyazbank	16 Respublikanski Pr., Yaroslavl, 150003, Russia	7744000912	4070281080000009802	047888707	3010181080000000707	settlement
Verkhnevolzhsky subsidiary/ Zavolzhsky ITC Danilovski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Danilovskoe office #2518	43/12 Volodarskogo Street, Danilov	7707083893	40702810777050100127	047888670	3010181050000000670	settlement
Verkhnevolzhsky subsidiary/ Zavolzhsky ITC Nekrasovski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Yaroslavskoe branch #6625	91 Svobody Street, Yaroslavl, Russia	7707083893	40702810977120107119	047888670	3010181050000000670	settlement
Verkhnevolzhsky subsidiary/ Zavolzhsky ITC Gavrilov-Yamski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Yaroslavskoe branch #6625	91 Svobody Street, Yaroslavl, Russia	7707083893	40702810677120106122	047888670	3010181050000000670	settlement
Verkhnevolzhsky subsidiary/ Zavolzhsky ITC Pervomayski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Danilovskoe office #2518	43/12 Volodarskogo Street, Danilov	7707083893	40702810077050101033	047888670	3010181050000000670	settlement

Verkhnevolzhsky subsidiary/ Zavolzhsy ITC Tutaevski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Severny Bank of SB RF City branch of SB#17	57/17 Saltykova-Schedrina Street, Yaroslavl, 150014, Russia	7707083893	40702810577030160303	047888670	3010181050000000670	settlement
Verkhnevolzhsky subsidiary/ Zavolzhsy ITC Lyubimski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Danilovskoe office #2518	43/12 Volodarskogo Street, Danilov	7707083893	40702810677050002040	047888670	3010181050000000670	settlement
Verkhnevolzhsky subsidiary/ Rybinski OMC Nekouzski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Uglichskoe office of SB #2532	50 Sovetskaya Street, N. Nekouz	7707083893	40702810877150100053	047888670	3010181050000000670	settlement
Verkhnevolzhsky subsidiary/ Rybinski OMC Myshkinski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Uglichskoe office of SB #2532	53 Karl Liebknecht Street, Myshkin	7707083893	40702810777150110033	047888670	3010181050000000670	settlement
Verkhnevolzhsky subsidiary/ Rybinski OMC Breytovski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Uglichskoe office of SB #2532	28 Respublikanskaya Street, Breytovo	7707083893	40702810577150120029	047888670	3010181050000000670	settlement
Kostromskoy subdsidiary of OJSC CenterTelecom	Bank for Foreign Trade	Bank for Foreign Trade (OAO)	16 Kuznetski Most Street, Moscow, 103031, Russia	Subsidiary in Kostroma	49 Sovetskaya Street, Kostroma, 156000, Russia	7702070139	40702810521000002861	43469713	3010181000000000713	settlement

Kostromskoy subsidiary of OJSC CenterTelecom	Import-Export bank IMPEXBANK (Public JSC)	CB Impexbank (OAO)	20/10 Novopeshanaya Street, building 1A, Moscow, Russia	A subsidiary Yaroslavski of Import-Export Bank IMPEXBANK	39 Nekrasova Street, Yaroslavl, 156005, Russia	7744001480	40702810700270000291	47888701	3010181000000000701	settlement
Kostromskoy subsidiary of OJSC CenterTelecom	Bank for Foreign Trade	Bank for Foreign Trade (OAO)	16 Kuznetski Most Street, Moscow, 103031, Russia	Subsidiary in Kostroma	49 Sovetskaya Street, Kostroma, 156000, Russia	7702070139	40702810421000102861	43469713	3010181000000000713	settlement
Verkhnevolzhsky subsidiary/ Kostromskoy ITC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kostromskoe branch #8640	33 Nikitskaya Street, Kostroma, 156005, Russia	7707083893	40702810629010126321	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Kostromskoy ITC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kostromskoe branch #8640	33 Nikitskaya Street, Kostroma, 156005, Russia	7707083893	40702810729010126331	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Kostromskoy ITC/ Ostrovski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kostromskoe branch #8640	33 Nikitskaya Street, Kostroma, 156005, Russia	7707083893	40702810229180100156	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Kostromskoy ITC/ Nerekhtski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kostromskoe branch #8640 ad. office #8640/015	5 Oktyabrskaya Street, Nerekhta, Kostroma Region, 157800	7707083893	40702810529030100184	43469623	3010181020000000623	settlement

Verkhnevolzhsky subsidiary/ Kostromskoy ITC/ Sudislavski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kostromskoe branch #8640	33 Nikitskaya Street, Kostroma, 156005, Russia	7707083893	40702810429010126291	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Kostromskoy ITC/ Krasnoselski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kostromskoe branch #8640	33 Nikitskaya Street, Kostroma, 156005, Russia	7707083893	40702810429010126301	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Kostromskoy ITC/ Vologorechenski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kostromskoe branch #8640	33 Nikitskaya Street, Kostroma, 156005, Russia	7707083893	40702810529010126311	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Sharyinski ITC/	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Sharyinskoe branch #4366	6 Pavlika Morozova Street, Sharya, Kostroma region, 157610, Russia	7707083893	40702810129140100393	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Sharyinski ITC/	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Sharyinskoe branch #4366	6 Pavlika Morozova Street, Sharya, Kostroma region, 157610, Russia	7707083893	40702810829140100389	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Buyski ITC/	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kostromskoe branch #8640 ad. office #8640/022	44 Oktyabrskoy Revolyutsy Street, Buy, Kostroma region, 157000, Russia	7707083893	40702810029050100114	43469623	3010181020000000623	settlement

Verkhnevolzhsky subsidiary/ Buyski ITC/	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Kostromskoe branch #8640 ad. office #8640/022	44 Oktyabrskoy Revolyutsy Street, Buy, Kostroma region, 157000, Russia	7707083893	40702810729050100113	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Manturovski ITC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Manturovskoe branch #4372	2b, 2nd Pervomayskaya Street, Manturovo, Kostroma region, 157300, Russia	7707083893	40702810929150100224	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Manturovski ITC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Manturovskoe branch #4372	2b, 2nd Pervomayskaya Street, Manturovo, Kostroma region, 157300, Russia	7707083893	40702810629150100223	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Manturovski ITC /Kologrivski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Manturovskoe branch #4372	2b, 2nd Pervomayskaya Street, Manturovo, Kostroma region, 157300, Russia	7707083893	40702810229150100225	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Manturovski ITC /Mezhevski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Manturovskoe branch #4372	2b, 2nd Pervomayskaya Street, Manturovo, Kostroma region, 157300, Russia	7707083893	40702810629150100524	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Manturovski ITC /Makaruevski MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Makaryevskoe branch #2498	2 Ploschadnaya Street, Makaryev, Kostroma region, 157460, Russia	7707083893	40702810129190000142	43469623	3010181020000000623	settlement

Verkhnevolzhsky subsidiary/ Manturovskiy ITC /Makaryevskiy MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Makaryevskoe branch #2498	2 Ploschadnaya Street, Makaryev, Kostroma region, 157460, Russia	7707083893	40702810929190000151	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Manturovskiy ITC /Kadyiskiy MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Makaryevskoe branch #2498	2 Ploschadnaya Street, Makaryev, Kostroma region, 157460, Russia	7707083893	40702810229190000563	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Manturovskiy ITC /Kadyiskiy MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Makaryevskoe branch #2498	2 Ploschadnaya Street, Makaryev, Kostroma region, 157460, Russia	7707083893	40702810729190000571	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Manturovskiy ITC /Neyskiy MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Makaryevskoe branch #2498	2 Ploschadnaya Street, Makaryev, Kostroma region, 157460, Russia	7707083893	40702810329090100214	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Manturovskiy ITC /Parfenyevskiy MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Neyskoe branch #2511 of the Severny Bank of SB	7 Lyubimova Street, Neya, Kostroma region, 157330, Russia	7707083893	40702810629090100215	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Manturovskiy ITC /Mezhevskiy MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Manturovskoe branch #4372	2b, 2nd Pervomayskaya Street, Manturovo, Kostroma region, 157300, Russia	7707083893	40702810829150100544	43469623	3010181020000000623	settlement

Verkhnevolzhsky subsidiary/ Manturovskiy ITC /Kologrivskiy MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Manturovskoe branch #4372	2b, 2nd Pervomayskaya Street, Manturovo, Kostroma region, 157300, Russia	7707083893	40702810229150100296	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Manturovskiy ITC /Neyskiy MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Neyskoe branch #2511 of the Severny Bank of SB	7 Lyubimova Street, Neya, Kostroma region, 157330, Russia	7707083893	40702810929090100216	43469623	3010181020000000623	settlement
Verkhnevolzhsky subsidiary/ Manturovskiy ITC /Parfenyevskiy MO Linear Plant	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Neyskoe branch #2511 of the Severny Bank of SB	7 Lyubimova Street, Neya, Kostroma region, 157330, Russia	7707083893	40702810229090100217	43469623	3010181020000000623	settlement
Kostromskoy subsidiary of OJSC CenterTelecom	Bank for Foreign Trade	Bank for Foreign Trade (OAO)	16 Kuznetskiy Most Street, Moscow, 103031, Russia	Subsidiary in Kostroma	49 Sovetskaya Street, Kostroma, 156000, Russia	7702070139	40702810221000090005	43469713	3010181000000000713	settlement
Kostromskoy subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Middle Russia bank of SB RF	8 Bolshaya Andronievskaya Street, Moscow, 109544, Russia	7707083893	40702810340020101167	044525225	3010181040000000225	settlement
Kostromskoy subsidiary of OJSC CenterTelecom	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Middle Russia bank of SB RF	8 Bolshaya Andronievskaya Street, Moscow, 109544, Russia	7707083893	40702810640020101168	044525225	3010181040000000225	settlement

Verkhnevolzhsky subsidiary /Ivanovskiy LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	159 Lezhnevskaya Street, Ivanovo, 153000, Russia	7707083893	40702810017000101059	042406608	3010181000000000608	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	159 Lezhnevskaya Street, Ivanovo, 153000, Russia	7707083893	40702810417000101060	042406608	3010181000000000608	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	159 Lezhnevskaya Street, Ivanovo, 153000, Russia	7707083893	40702810717000101061	042406609	3010181000000000608	joint operations account
Verkhnevolzhsky subsidiary /Ivanovskiy LTC/IOC Telecom Vychuga	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	15 Ulyanovskaya Street, Vychuga, Ivanovo region, 155000, Russia	7707083893	40702810917180100245	042406608	3010181000000000608	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC/IOC Telecom Vychuga	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	15 Ulyanovskaya Street, Vychuga, Ivanovo region, 155000, Russia	7707083893	40702810217180100246	042406608	3010181000000000608	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC/IOC Telecom Kineshma	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	106 Vychuzhskaya Street, Kineshma, Ivanovo region, 155800, Russia	7707083893	40702810517160100791	042406608	3010181000000000608	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC/IOC Telecom Kineshma	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	106 Vychuzhskaya Street, Kineshma, Ivanovo region, 155800, Russia	7707083893	40702810817160100792	042406608	3010181000000000608	settlement

Verkhnevolzhsky subsidiary /Ivanovskiy LTC /IOC Telecom Puchezh	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	13 Sovetskaya Street, Puchezh, Ivanovo region, 155360, Russia	7707083893	40702810017080100559	042406608	3010181000000000608	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC /IOC Telecom Puchezh	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	13 Sovetskaya Street, Puchezh, Ivanovo region, 155360, Russia	7707083893	40702810417080100560	042406608	3010181000000000608	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC/IOC Telecom Teykovo	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	32 Oktyabrskaya Street, Teykovo, Ivanovo region, 155050, Russia	7707083893	40702810417040100173	042406608	3010181000000000608	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC/IOC Telecom Teykovo	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	32 Oktyabrskaya Street, Teykovo, Ivanovo region, 155050, Russia	7707083893	40702810117040100172	042406608	3010181000000000608	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC/IOC Telecom Furmanov	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	11 Sovetskaya Street, Furmanov, Ivanovo region, 155520, Russia	7707083893	40702810717070235598	042406608	3010181000000000608	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC/IOC Telecom Furmanov	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	11 Sovetskaya Street, Furmanov, Ivanovo region, 155520, Russia	7707083893	40702810117070135599	042406608	3010181000000000608	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC/IOC Telecom Shuya	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	15 Vasilyevskaya Street, Shuya, Ivanovo region, 155900, Russia	7707083893	40702810017140100541	042406608	3010181000000000608	settlement

Verkhnevolzhsky subsidiary /Ivanovskiy LTC/IOC Telecom Shuya	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	15 Vasilyevskaya Street, Shuya, Ivanovo region, 155900, Russia	7707083893	40702810317140100542	042406608	3010181000000000608	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC/IOC Telecom Yuzha	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	12 Sovetskaya Street, Yuzha, Ivanovo region, 155630, Russia	7707083893	40702810317050100933	042406608	3010181000000000608	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC/IOC Telecom Yuzha	Joint-Stock Commercial Saving Bank of the Russian Federation (Open Joint-Stock Company)	SAVING BANK OF RUSSIA (OAO)	19 Vavilova Street, Moscow, 117997, Russia	Ivanovskoe branch #8639	12 Sovetskaya Street, Yuzha, Ivanovo region, 155630, Russia	7707083893	40702810017050100932	042406608	3010181000000000608	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC	Commercial Stock Bank Investment Trade bank (Closed JSC)	ACB Investtorgbank (ZAO)	52/45 Sadovnicheskaya Street, Moscow, 113035, Russia	Voznesenskiy subsidiary of ACB Investtorgbank	11a Bolshaya Vorobyevskaya Street, Ivanovo, 153000, Russia	7717002773	40702810400000000732	042406772	3010181080000000772	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC	Joint-Stock Commercial Bank Promsvyazbank (Private JSC)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, Russia	Ivanovskiy subsidiary of ACB Promsvyazbank (ZAO)	10 Velizhskaya Street, Ivanovo, 153022	7744000912	40702810220000464701	42406790	3010181040000000790	settlement
Verkhnevolzhsky subsidiary /Ivanovskiy LTC	Joint-Stock Commercial Bank Promsvyazbank (Private JSC)	ACB Promsvyazbank (ZAO)	10 Smirnovskaya Street, Building 22, Moscow, Russia	Ivanovskiy subsidiary of ACB Promsvyazbank (ZAO)	10 Velizhskaya Street, Ivanovo, 153022	7744000912	40702810520000464702	42406790	3010181040000000790	settlement

1.3 Auditor of the Company

Full corporate name of the auditor: *Closed Joint-Stock Company Ernst&Young Vneshaudit*

Abbreviated name: *ZAO Ernst&Young Vneshaudit*

Location: *20/12 Podsosenski Pereulok, building 1-1A, Moscow, 105062, Russia*

INN: *7717025097*

Mailing address: *20/12 Podsosenski Pereulok, building 1-1A, Moscow, 105062, Russia*

Telephone: *7 (095) 705 9292* Fax: *7 (095) 705 9293*

e-mail: vadim.balashov@ru.eyi.com

Данные о лицензии аудитора:

Номер лицензии: *E003246*

Дата выдачи: *17.01.2003*

Срок действия: *до 17.01.2008*

The auditor license:

License No: *E003246*

Date of issue: *January 17, 2003*

Valid till: *January 17, 2008*

License issuing body: *Ministry of Finance of the Russian Federation*

Fiscal years for which the auditor carried out an independent audit of accounts and financial (accounting) statements: 2002, 2003, 2004.

The annual general meeting of shareholders approved ZAO Ernst&Young Vneshaudit as the auditor for 2004.

The annual general meeting of shareholders hasn't yet been held in 2005, so the auditor for 2005 hasn't been approved too.

There were no special assignments for the auditor.

The Company auditor is a legal entity independent from JSC CenterTelecom.

Selection of the auditor:

The auditor is elected by a general meeting of shareholders of the Company. A shareholder (shareholders) owing on aggregate at least 2 per cent of voting shares of the Company is entitled to put issues on agenda of an annual general meeting of shareholders and propose nominees for governing and control bodies of the Company.

Terms and conditions of a contract entered into with the auditor, including compensation package for its services, shall be approved by the Board of Directors of the Company.

In Q1 2005 no contracts with audit companies have been concluded.

As of December 31, 2004 the outstanding debt of the Company to Ernst&Young Vneshaudit totaled RUR 2 214 thousand. The auditor (officers of the auditor) has no interest in the charter capital of the issuer. No loans were granted to the auditor (officers of the auditor) in Q1 2005.

There are no significant interests linking the auditor (officers of the auditor) and the issuer (officers of the issuer).

There are no close business relations (participation in promotion of the issuer's products/services, joint business activities in partnership, etc.), and family relations between the auditor and the issuer.

The issuer's officers are not at the same time officers of the auditor (auditors).

1.4 Appraiser of the Issuer

In Q1 2005 no appraiser was engaged by the Company for the following purposes:

- determination of the market price of securities being placed and already placed, outstanding (obligations under which are not performed);
- determination of the market price of property pledged as a security for placed bonds of the issuer secured by surety, or for placed bonds of the issuer secured by a pledge obligations under which are not performed;
- determination of the market price of fixed assets or immovable property of the issuer for which the issuer carried out revaluation reflected in other sections of the quarterly report;
- provision of other services related to issuing securities, information on which is provided in the quarterly report.

1.5 Consultants of the issuer

Full corporate name: *Open Joint-Stock Company Federal Stock Corporation*

Abbreviated name: *JSC FSC*

Address: *25 Ostozhenka Street, Moscow, 119034, Russia*

Contact telephone number: *(+7 095) 737-86-30, (+7 095) 737-86-31*

Fax: *(+7 095) 737-86-32*

e-mail: *fsc@fscorp.ru*

License number and date of issue of a professional securities market participant; the authorities which issued the license:

License of a professional participant in the securities market to carry out broker activities:

License No: # *077-06174-100000*

Date of issue: *August 29, 2003*

Valid till: *unlimited term of validity*

The body which issued the license: *Federal Commission for Securities Market (FCSM)*

License of a professional participant in the securities market to carry out dealer activities:

License No: # *077-06178-010000*

Date of issue: *August 29, 2003*

Valid till: *unlimited term of validity*

The body which issued the license: *Federal Commission for Securities Market (FCSM)*

Services to be rendered by the consultancy: monitoring of disclosure by JSC CenterTelecom of the information in the following forms: notices of material facts, quarterly reports. Monitoring of information disclosure consists of verifying the timeliness of the information disclosure, completeness and compliance with the procedure of the disclosed information with provisions of effective regulations and applicable law of the Russian Federation, including regulations issued by the FCSM of Russia.

Internet page address to be used by the financial consultant for disclosure of information about the issuer:

www.fscorp.ru

1.6 Information on other persons who signed the quarterly report

No such other persons.

II. Basic information regarding the financial position and economic state of the issuer.

2.1 Financial and business performance of the issuer

Description	2000	2001	2002	2003	2004	Q1 2005
Net assets value of the issuer, RUR in thousands	246744 5	269501 8	143979 46	155305 31	155748 64	158466 35
Ratio of debt financing to capital and reserves, %	24,74	83,49	66,10	116,87	194,56	182,24

Ratio of short term liabilities to capital and reserves, %	24,29	58,48	42,95	55,11	87,57	70,03
Debt service payments covered, %	2510,47	289,52	88,86	115,29	44,56	76,85
Overdue liabilities, %	3,92	0,40	1,93	5,54	1,93	2,80
Net asset turnover, times	1,02	1,22	1,13	1,35	1,60	0,41
Accounts payable turnover, times	5,15	3,92	3,75	4,08	3,20	0,86
Accounts receivable turnover, times	10,20	5,35	8,03	8,64	8,63	2,30
Percentage of profit tax in pre-tax profit, %	23,44	31,30	47,78	34,59	59,15	36,93

Note: The percentage of the profit tax for 1Q 2004 is defined by expenses on profit tax (taking into account deferred tax liabilities and assets).

Guidelines provided by recommendations of FCSM of Russia were used to calculate the shown performance data.

The above figures confirm that the Issuer's solvency is satisfactory.

In 1Q2005, a volume of raised funds has increased. Primarily, these are long-term funds, whose share in the total amount of borrowed assets has increased from 44.2% in 1Q of the last year to 61.6% in the period under study. This resulted from allocation of the raised funds for implementation of the investment program.

In the reported period, reduction of short-term borrowed assets affected the current liabilities/assets and reserves ratio.

According to the work balance of 1Q2005, net assets turnover has accelerated as compared to the same period of the last year due to the profit makeup.

In 1Q of this year, reduction of accounts receivable led to improvement of its turnover ratio, as compared to the same period of the last year.

Accounts receivable turnover has reduced due to the outrun growth of accounts receivable as compared to the increase in the cost value in 1Q2005 against the same period of 2004.

2.2. Issuer's market capitalization

Capitalization data

The Issuer's market capitalization for the last 5 fiscal years completed:

Billing month	Capitalization, US dollars
December 2000	101 354 959
December 2001	16 226 717
December 2002	153 428 191

December 2003	690 638 646
December 2004	567 423 035
March 2005	801 987 594

Issuer's securities were listed and passed for circulation at CJSC MICEX Stock Exchange (CTLK, CTLKP), classical market of NP RTS Stock Exchange (ESMO, ESMOP), stock market of OJSC RTS Stock Exchange (ESMOG, ESMOPG)

Below are described the methods used to evaluate the Issuer's market capitalization:

Data used for securities capitalization calculation are derived from the official site of NP RTS Stock Exchange. The data are calculated based on the two-way deals made during the trading session.

Market capitalization is calculated as a product of a stock number of a relevant category by a weighted average price per stock of this category calculated based on 10 largest deals made through a trade arranger on the securities market for the last month of the accounting period (or for 3 months prior to termination of each accounting period (as per FCSM Resolution No. 03-32/nc dated July2, 2003)).

Issuer's capitalization for 2001 is calculated as a product of a preferred stock number by a weighted average price per stock (there were 3 ordinary stocks deals over three months)

2.3. Issuer's obligations

2.3.1. Accounts payable

The total amounts of the Issuer's accounts payable and overdue accounts payable are as follows:

Name of accounts payable	As of:				
	December 31, 2000	December 31, 2001	December 31, 2002	December 31, 2003	December 31, 2004
Total amount of accounts payable, th. rubles	506 079	1 856 341	8 896 697	17 143 875	28 936 993
Total amount of overdue accounts payable, th. rubles	23 352	8 435	179 176	974 749	566 176

The data are provided in the context of p.630 f.1 Profit liability to participants (promoters).

Form of overdue accounts payable: *Principal debt and interest*

Causes of default: *restructuring of the debt by the RF Government*

Consequences for the Issuer that occurred or may occur due to the default in the future: *presently, an immediate debt restructuring by the RF Government is scheduled*

Issuer penalties: *as established by the RF Ministry of Finance*

Maturity (assumed maturity) for the overdue accounts receivable:

Presently, the debt restructuring by the RF Government is under consideration (terms are unknown)

Accounts payable data as of March 31, 2005, thousand rubles.

Name of obligations	Maturity date					
	Up to 45 days	from 46 to 90 days	from 91 to 180 days	from 181 days to 1 year	Over 1 year	Total

Short- and long-term obligations, total	8 680 469	443 704	474 911	709 623	17 264 675	27 573 382
Accounts payable, total	4 464 938	383 365	291 835	574 586	0	5 714 724
Including:						0
-trade liability	1 347 889	369 561	277 699	562 696	0	2 557 845
– payment bills	729 170	0	0	0	0	729 170
– to Issuer's affiliates	81 588	308	450	458	0	82 804
– arrears	231 151	0	0	0	0	231 151
– tax due and extrabudgetary funds liabilities	776 492	239	239	514	0	777 484
– profit liabilities to participants (promoters)	14 106	2 100	2 650	838	0	19 694
– other accounts payable	1 284 542	11 157	10 797	10 080	0	1 316 576
Credits, total	2 115 891	52 181	170 076	124 389	4 870 479	7 333 016
Loans, total, including	2 099 640	8 158	13 000	10 648	8 728 457	10 859 903
– loans raised upon bonds	742 983	0	0	10 629	7 642 858	8 396 470
Other obligations	0	0	0	0	3 665 739	3 665 739

Including:

1. Overdue accounts payable, total						473 578
Including tax due and extrabudgetary funds liabilities						2 027
2. Overdue credit indebtedness						311 259
3. Overdue loan indebtedness						0
Overdue indebtedness total (p.1+p.2+p.3)						784 837

As of March 31, 2005, the accounts payable do not comprise creditors accounting for 10% of the total accounts payable amount. (The total amount of accounts payable is 27,573,382 th. rubles, 10% of this amount is 2 757 338 th. rubles).

The creditors accounting for at least 10% of the total accounts payable.

2000

Long commercial name of the creditor: *Open joint-stock company RosTelecom*

Shortcut commercial names: *OJSC RosTelecom*

Registered office: **RF, 123298, Moscow, 3rd Khoroshevskaya st., 17 building 1**

De facto address: **RF, 123298, Moscow, 3rd Khoroshevskaya st., 17 building 1**

Amount of accounts payable (as of December 31, 2000): **71,249 th. rubles**

Amount of overdue accounts payable: **no overdue accounts payable**

The above creditor is an Issuer's affiliate.

Issuer's partner interest in the affiliate's authorized capital – **no interest**

Issuer's fraction of affiliate's ordinary stocks – **no fraction**

Affiliate's partner interest in the Issuer's authorized capital – **no interest**

Affiliate's fraction of Issuer's ordinary stocks – **no fraction**

2003

Long commercial name of the creditor: **Open joint-stock company RTK Leasing**

Shortcut commercial names: **OJSC RTK Leasing**

Registered office: **RF, 103091, Moscow, Delegatskaya st., 5**

De facto address: **RF, 129110, Moscow, Schepkina st., 42 building 2a**

Amount of accounts payable (as of December 31, 2003): **2,516,419 th. rubles**

Amount of overdue accounts payable: **no overdue accounts payable**

The above creditor is not an Issuer's affiliate.

2.3.2. Issuer's credit history

There are no credit and loan agreements with the principal debt amount of at least 10% of the net assets value as of March 31, 2005.

The net assets value as of March 31, 2005 is 15,846,635 th. rubles (10% of this amount equals to 1,584,664 th. rubles).

2.3.3. Issuer's liabilities arising from security provided to third parties

Total amount of obligations out of their security and total amount of the third parties' obligations secured by the Company, including in the form of security interest or guarantee.

Value of obligations as of **March 31, 2005** – 13,876,907 th. rubles including:

security interest (mortgage) value as of March 31, 2005 – 8,345,191 th. rubles

guarantee amount as of March 31, 2005 – 3,261,205 th. rubles

In 1Q2005, there were no Issuer's obligations in security granted to third parties (including in the form of security interest and guarantee), accounting for at least 5% of the balance sheet assets (5% of the balance sheet assets total 2,171,385 th. rubles), inasmuch as these amounts include different obligations, each of which is under 5%.

2.3.4. Other liabilities of the Issuer

There are no other obligations.

2.4. The objectives of securities issues and channeling the proceeds from placement of issued securities

Bonded loan of OJSC CenterTelecom, series 02 to the amount of 600 mln. rubles was placed in July, 2002. The funds raised through the placement of this bonded loan were allocated to the investment activity of OJSC CenterTelecom.

Bonded loan of OJSC CenterTelecom, series 03 to the amount of 2,000 mln. rubles was placed in September 2003. The funds raised through the placement of this bonded loan were allocated to repayment of short-term bridge credits and their interest payment to MDM-Bank and IK Troyka Dialog, arrangers of bonds placement to the amount of 800 mln. rubles, to investment activity of OJSC CenterTelecom to the amount of 128 mln. rubles, to VAT payment for September to the amount of 193 mln. rubles, payment to Rosgosstrakh for the services of centralized insurance of the Company's telecommunication equipment to the amount of 47 mln. rubles, payment to RosTelecom for the services rendered under concluded contract No. 2100/9755 to the amount of 51 mln. rubles, services payment under the contract with CJSC Open Technologies to the amount of 111 mln. rubles. 650 mln.

rubles were allocated to repayment of the bonded loan, series 01 and its coupon payment. (Bonds of 01 series were repaid in November 2003).

Bonded loan of OJSC CenterTelecom, series 04 was placed in August 2004. The funds raised through the placement of bonds in amount of 5.622 bln. rubles were allocated by the Company to back the investment activities.

SUMMARY DESCRIPTION OF THE LARGEST INVESTMENT PROJECTS

CONVENTIONAL TELEPHONY

2,103,192 th. rubles are planned to be expended upon development of the conventional telephony in 2005. The Company proceeds with improvement of overage analog stations and construction of both home-made and import digital ATXs. In order to integrate ATXs into the PSTN, it is planned to construct the circular and ray structured fiber-optic links 842 km long.

To address the numbering plan of the 7th global numbering area in terms of the access to emergency and special services, it is planned to upgrade the special service center based on the MEDIO Strom Telecom platform in the Luberetsky region of the Moscow branch.

User access

It is planned to construct wired and wireless user access systems of IAS-F, IAS-W and I-Brain types in the Kostroma and Tver branches. The user access projects will be implemented in the Moscow branch with the equipment supplied by Lucent Technologies and Iskratel. This will help to extend the market segment of telephony and Internet provision and render services in remote and difficult areas of the central region.

НОВЫЕ УСЛУГИ

NEW SERVICES

Call processing centers

The project of network call processing centers is planned to be developed in the Moscow, Upper Volga and Kaluga branches. These centers will provide on-line free and paid services. The basic call processing center is planned to be built in Odintsovo, Moscow region.

Multi-service networks

The investment program for 2005 envisages expansion of multi-service communication networks and a transfer to the new software level for operative data flow control, enhancement of quality and security of business process management in many branches of the Company. The Company will also proceed to broaden the multi-service range and enhance the bandwidth capacity using the xDSL equipment.

Data transmission network

MRK OJSC CenterTelecom intends to purchase switching equipment and arrange an infrastructure for deployment of the Oracle E-Business Suite data processing center and install hop units and information security systems.

The program envisages the corporate data transmission network project within the framework of the OJSC Svyazinvest restructuring program. OJSC CenterTelecom intends to arrange the network based on the endorsed Juniper Networks equipment.

Videoconference

The OJSC CenterTelecom branches will complete integration of the corporate videoconferencing network. The primary objective of the videoconferencing system integration is to arrange the on-line meetings of managerial personnel, remote training of personnel, rendering videoconferencing arrangement services with further business applications.

Bit timing network (BTN)

High-quality data transmission and expanded range of the telecommunication services rendered by OJSC CenterTelecom digital networks can be enabled only with arrangement of the BTN network. The absence of the BTN network deteriorates performance parameters, network reliability and service restrictions and entails losses in income. In 2005, auditing of the BTN subnetworks operating within the Company's networks and project

development for construction of the BTN network in OJSC CenterTelecom are planned for 2005.

Intelligent networks. IP networks

Construction of an intelligent network in the Belgorod branch will enable integration of new services, such as televoting, prepaid card, additional payment call and free call. These services can be rendered by equipping the direct distance dialing center in Belgorod with SSP/IP functions.

Internet

Internet nodes will be further expanded by the dial-up access using the Cisco Systems equipment in Voronezh, Vladimir and Ivanovo branches.

Tentative forecasts for the Issuer's securities circulation period, i.e. 2004 – 2009 predict steady excess of the current activity cash inflow over expenses on the corresponding activity (including payments for coupons and repayment of Issuer's bonds of the 2nd, 3rd and 4th issues).

Predicted cash flow (th. rubles)	2005	2006	2007	2008	2009
Cash inflow, including bonded loan	47401160	56519624	65 250 837	70 640 313	85644506
Expenses, including payment of coupons and repayment of bonds	47481401	56394224	65 328 191	70 707 599	85689428
Returns on investment	0.9983	1.0022	0.9988	0.9990	0.9995

2.5. Risks related to purchases of outstanding issued (to be placed) securities

2.5.1. Risks in the telecommunication industry

Major risk factors accounted for by the Company in its activity are as follows:

1. On January 1, 2004, a new Federal Law On Communications came into force. This law provides for legal framework of the communication industry in Russia and envisages the branch status of public authorities. The law may enhance control over the Company's activity and, unless the corresponding standards are adopted, the controversies and ambiguities related to the law interpretation by regulating authorities are inevitable.

According to the new law, the Company is obliged to establish equal conditions for telecommunication networks affiliation and traffic clearance subject to the same conditions and of the same quality as for its organization departments and affiliates.

In pursuance of the new law On Communications, payment for local telephone connections shall be executed at user's (individual) option with the application of transmission or time-based payment systems.

The managerial personnel cannot predict the way the new law will affect the Company.

2. Current integration processes of alternative telecommunication companies into large multinational holdings.

It will be observed that OJSC CenterTelecom considers probable adverse effects of the stated risks and makes effects to overcome them.

OJSC CenterTelecom implements a marketing strategy, whose main objective is to retain the market share, increase profit from deregulated communication services and enhance the Company's competitive ability on the communication services market.

Aggravated branch situation and Issuer's status on the market may be due to the following economic factors:

- Deterioration in demand by the businesses and fall in global prices for energy sources and nonferrous materials
- General reduction of production output and slowing down of the economy
- Excess of ruble depreciation rates over tariff growth rates, which will result in significant increase in foreign exchange loss and cost of exchange currency debt commitments servicing
- Competition growth in the mobile communication industry by the Russian and international communication operators, expansion of operators using competing formats onto the mobile communication market
- Execution of the Company's payments for termination of traffic to other operators' networks according to the Federal Law On Communications

- Change of contractual relations with OJSC RosTelecom, under which revenues from trunk and international communication services do not belong to the Company
- Economic risks incidental to the RF as a whole, including the country's macroeconomic unsteadiness, high probability of legal modifications, due to which the Issuer may suffer a reduction of profit, or tightening of the yield taxation procedure.

In case of a negative situation, the Issuer intends to enjoy the following competitive benefits:

A list of Issuer's competitive factors:

- Extensive network infrastructure
- High service grade despite the client base enhancement.

In addition, the Issuer intends to:

- Refine the production costs pattern
- Revise the company's investment program
- Adjust the company's pricing and marketing policy
- Modify the rendered services pattern for profit maximization purposes.

Risks related to the probable adjustment of prices for raw materials and services used by the Issuer in its activity largely comprise risks related to adjustment of far ranging communication operators' rates, and adjustment of major equipment suppliers' rates. These risks do not significantly affect the Issuer's activity.

Risks related to adjustment of prices for government-regulated communication services may entail a short-term deterioration in demand for these services and aggravation of competition. In these circumstances, OJSC CenterTelecom will aggressively promote its services rendered at deregulated rates, therefore preventing from a significant loss of revenues.

OJSC CenterTelecom manages the risks related to the company's activity. In general, influence of branch-specific risks upon the Issuer's activity and discharge of securities obligations, can be defined as minimal. The company has a single network infrastructure in the central federal district. This allows for rendering a wide range of services on the telecommunications market, retain competitive ability and enhance profitability of services.

2.5.2. Sovereign and regional risks

COUNTRY AND REGIONAL RISKS

EMERGENCY FORECAST

1. Regional risks (*risks related to probable military conflicts, state of emergency imposition and strikes*)

In 1Q2005, social situation in the Issuer's coverage area will be defined as elevated, but it will not exercise material effect on the Issuer's activity.

The risk of an open military conflict, imposition of emergency state in the region cannot be evaluated by the Issuer. Should these events occur, the Issuer will act in compliance with the applicable legislation.

2. Risks related to region geographical peculiarities (*natural disasters*).

Forecast of natural disasters

Solar and geomagnetic activity

The strongest geomagnetic disturbances are predicted for January 2005. Geomagnetic disturbances deteriorate people's health, especially this concerns elderly people. Blood viscosity increases, which is very dangerous for those suffering cardiovascular diseases. A number of heart attacks increases, there is a higher risk of exacerbation of coronary disease and hypertension. During this period, man-made accidents can occur conditioned by operators' errors and failures of complex electronic and electromechanical systems. Generally, changes in the Earth magnetic field will not significantly affect communication quality as against high-sensitive equipment.

Climactic risks

In 1Q2005, all the central federal region areas will be subject to the risk of these disasters (storms, whirlwinds, snowfall, snowstorm, heavy frost).

Weather conditions (temperature conditions) will significantly differ from annual monthly mean temperature for a full quarter.

Climactic conditions deviations from ordinary state may entail accidents with damage to activity of communities and national economy, however, they will not significantly affect the Issuer's activity on the whole.

Natural fires

Presently, there are no conditions for large-scale natural fire development in the central federal region.

Earthquakes

The present probability of earthquakes in the central federal region is low.

Floods, flood tide situation

Natural conditions for large-scale emergencies are not predicted as of today.

Emergencies above the regional (region) level are not predicted provided that the relevant flood-protection works are performed.

Karst processes

Abnormal hazard of emergencies caused by activation of karst processes is typical of urban lands subject to production induced underflooding.

In 2005, the hazard of karst processes is high in Moscow, Tula, Kursk and Voronezh regions. They are normally activated by aberration from construction standards and operation of city underground utilities, and security breach at resources development.

Other (landslides, slides, mudflows, shore erosion)

They do not constitute danger for the central federal region, except for erosion of Yaroslavl region shores.

Man-made accidents

The following accidents will prevail in the general emergency profile:

- Large-scale road accidents
- Residential and production fires
- Accidents at public life-support systems.

Transport hazards

The most probable risk of the biggest number of transport accidents is expected in Moscow city, as well as in Moscow, Tver, Tula, Voronezh, Tambov, Kursk, Ryazan and Belgorod regions. These regions have a highly developed transport and industrial infrastructure. That is why they are primarily subject to such risks.

Radiological hazard

Radiologically hazardous are the areas of the facilities using nuclear reactors: Moscow, Kursk, Voronezh, Smolensk, Tver and Kaluga regions.

Working personnel and communication facilities are not subject to an instant threat in their routine operation, but the contingency hazard, including radioactivity discharge, remains.

Chemical hazard

Primarily, Moscow and Moscow region, Bryansk, Kursk, Tambov, Tver, Tula, Ryazan, Voronezh and Yaroslavl regions are subject to this risk. The chemical hazard remains, since there is no absolute guarantee of a duly start of chemically hazardous matter escape (as of today). An accident at one of the chemically hazardous facilities may bring about a large center of chemical contagion (trail), and human casualties may be severe.

Biological and social emergencies

There is a probability of contagious diseases in 1Q 2005.

Influenza incidence rate will most probably remain at a regular seasonal level.

An increased incidence rate of German measles, whooping cough, measles, dysentery and typhoid is expected.

Social and production conditions will also promote an increase in socially important diseases – neurosis and other neurotic reactions. All individuals are susceptible to these diseases.

A high population morbidity level will remain.

Should biological and social emergencies occur, they will be of a local nature and will not severely affect the Issuer's activity.

On the whole, the situation in 1Q 2005 can be described as smooth. This will ensure minimal risks in the Issuer's business activity.

2.5.3. Financial risks

The Issuer's activity is subject to financial risks such as failure to meet a credit reimbursement and interest payment date and, hence, commercial banks' imposition of penalties and increase in interest rates for credit use. The accounts payable structures are most susceptible to this risk.

The amount of overdue loan funds indebtedness in relation to the total value of loan funds for 1Q did not exceed 1.7%, which is an insignificant value. Issuer's additional expenses related to penalties for failure to promptly fulfill obligations do not significantly affect the Issuer's financial condition.

Under the refinancing rates reduced by the RF Central Bank, the Issuer takes measures to change conditions of applicable credit contracts and agreements towards remission of credits, considers the issues of prior repayment of expensive credits.

Issuer's financial state susceptibility (its liquidity, sourcing, performance, etc.) to changes in exchange rate is as follows:

OJSC CenterTelecom has a number of obligations for foreign exchange denominated credits, commodity credits, leasing, and a significant change in exchange rate may influence the Company's financial position.

Issuer's putative actions in case of its activity being adversely affected by the change in exchange rate and interest rates:

In case of a significant change in exchange rate, in order to attenuate this risk effect, the Issuer intends to:

- ***Optimize the production costs structure***
- ***Revise the company's investment program***
- ***Upvalue the rates for communication services being rendered***
- ***Adjust the company's pricing and marketing policy***
- ***Change the structure of rendered services in order to maximize profit.***

Inflation effect on securities payment:

The Company's Expected Economic Development for 2004-2010 provides for an outstripping growth of rates and operational margin for principal rendered services against the inflation growth rate for the period of the Issuer's performance of its bonded loan obligations. The corresponding average annual inflation is estimated by the Issuer at 10-12%. This risk factor will not severely affect the Issuer's financial performance and its capacity to fulfill its securities obligations.

Inflation values critical for the Issuer and its putative actions to reduce the risk caused by inflation:

According to the Issuer, critical values of inflation are much above the inflation value predicted for 2005-2009, and they equal to 30-40%. When inflation reaches its critical value, the Issuer will relevantly escalate prices for its own goods, at the same time reducing negative influence of the above factor. Should the inflation value exceed the stated values, the Issuer intends to escalate prices for rendered communication services and take measures to reduce implicit costs, accounts payable and its average term.

The Issuer's financial accounting indicators, which are most susceptible to change due to the effect of financial risks influencing Issuer's financial accounting indicators, their probability and nature of changes in accounting:

Profit and Loss Report

010 Proceeding of sales, works, services.

020 Cost value of sold goods, products, works and services

120 Non-operating gains

130 Non-operating losses

140 Profit (loss) before taxes

The major risk influencing the Issuer's financial accounting is an abrupt deviation of inflation rates from the predicted level.

Should the Issuer not relevantly respond to an inflation rate in its business management, it may entail an increase in the cost value of sold goods, products (works carried out or services rendered) recorded in account books, f. No. 2 Profit and Loss Report, line 020 and, hence, decrease in profit (loss) reported in f. No. 2, line 140.

Should the Issuer's managerial personnel adequately respond to the inflation rate, its increase may not affect its performance. In this case, indicators on p. 010 Proceeding of Sales (Works and Services) and line 020 Cost Value of Sold Goods, Products (Works, Services) will be increased in f. No. 2 Profit and Loss Report.

2.5.4. Legal risks

The Issuer performs its core activity as a communication operator without exporting its communication services, works or goods. This is why legal risks related to the Issuer's activity mainly occur when it performs its activity on the domestic market, which is typical of most businesses operating in the RF.

Under all the previously concluded contracts, the equipment is purchased by lessors from foreign suppliers to transfer it to the Issuer as a leasing receiver and received by lessors with the participation of the Issuer as a leasing receiver. No other foreign trade contracts have been concluded and fulfilled by the Issuer within the reporting period. That is why the Issuer has no risks related to the foreign market activities.

In the sphere of exchange regulations:

Changes in exchange regulations that came into force within the reporting period particularly concern peculiarities of international transactions made by leasing subjects (amendments introduced by Federal Law No. 122-FZ dated

August 22, 2004 to Article 34 of Federal Law No. 164-FZ dated October 29, 1998 On Financial Leasing came into force on January 1, 2005).

However, given that within the reporting period the Issuer did not conclude new leasing contracts with the participation of foreign equipment suppliers, and the equipment under previously concluded contracts has already been supplied from abroad and delivered to the Issuer's financial lease, the Issuer has no risks related to changes in exchange regulations when fulfilling foreign trade contracts.

In the sphere of tax legislation:

A number of Federal Laws on amending tax legislation, in particular, the first and second parts of the RF Tax Code came into force on January 1, 2005 (Federal Laws No. 60-FZ dated June 30, 2004, No. 95-FZ dated July 29, 2004, No. 103, 105, 109, 110, dated August 20, 2004, No. 112-FZ dated August 22, 2004, No. 122-FZ dated November 2, 2004, No. 127-FZ dated November 29, 2004, No. 141-FZ dated December 29, 2004, No. 203-FZ dated December 29, 2004, No. 204-FZ dated December 30, 2004, No. 212-FZ and others). Particularly, under Federal Law No. 95-FZ dated July 29, 2004, national duty is related to federal dues, while according to Federal Law No. 127-FZ dated November 2, 2004, whose regulations cover legal relationship occurred from January 1, 2005, the second part of the RF Tax Code is complemented by chapter 25.3 National Duty.

However, all the changes in the tax legislation that came into force within the reporting period do not impose additional risks on the Issuer. No legal acts important for legal regulation of this field of law were adopted on the subordinate legislation level.

What is more, the Issuer is a prompt tax payer, it has no overdue tax and dues indebtedness to budgets of all the level consequent on fulfillment and accurate application of tax legislation regulations.

In the sphere of customs legislation:

Federal Law No. 139-FZ dated November 11, 2004 came into force on January 1, 2005. This law amends the new RF Customs Code adopted by Federal Law No. 61-FZ dated May 28, 2003 that came into force on January 1, 2004. Section III of the RF Customs Code was supplemented by chapter 33.1 Customs dues, customs dues rates for customs escort and keeping were set. Customs due rates for customs clearance were set in RF Government Resolution No. 863 dated December 28, 2004, that also came into force on January 1, 2005. Letter of the Federal Customs Service No. 01-06/12890 dated December 29, 2004 On Customs Dues as amended by letter of the Federal Customs Service No. 01-06/1324 dated January 21, 2005, provides an interpretation of regulations of article 33.1, and a list of legal acts of the Russian State Customs Committee related to customs clearance dues that have not been subject to application since January 1, 2005.

The RF Government Resolution No. 5 dated January 5, 2005 also came into force in the reporting period. This resolution was adopted in compliance with Article 71 of the Federal Law On Communications that streamlines the RF customs frontier crossing procedure for the terminal equipment which is now exported without a special permit. This significantly reduces Issuer's risks related to conclusion and fulfillment of foreign trade contracts for purchase of such equipment.

However, as the Issuer did not conclude and fulfill foreign trade contracts within the reporting period, it was not subject to the risks related to changes in the customs legislation.

Legal risks related to changes in requirements to licensing of the Issuer's core activity or licensing of use of the facilities whose circulation is restricted:

In compliance with the Federal Law On Communications, a list of communication services that enter licenses and relevant lists of license conditions are defined by the RF Government and are subject to annual adjustment. The RF Government Resolution No. 87 dated February 18, 2005 approves a list of names of communication services and a list of license conditions. From this point on, a licensing authority grants communication licenses. In compliance with the Decree of the RF President No. 314 dated March 9, 2004 and RF Government Resolution No. 318 dated June 30, 2004, communication licensing is performed by the Federal Communication Supervising Service.

To obtain a license, the above law extended a list of information to be submitted to the licensing authority.

To extend the term of a license and introduce amendments and supplements related to the changes in radio spectrum and licensed territory, the documents shall be submitted in the same scope as when they were received.

There are no substantial legal risks that may arise due to changes in the reporting period of the court practice concerning the issues related to the Company's activity, and that may adversely affect its performance and current litigation effects.

2.5.5. Risks inherent to the Issuer's activities

We consider the following risks as substantial:

- **Claims with the amounts equal or exceeding 10% of the Company's balance sheet assets, which is 4,342,770 th. rubles as of March 31, 2005**
 - **claims impeding business activity or directed at its ban or suspense (claims for the Company's dissolution, composition in bankruptcy of the Company and its affiliated and associated companies, assignment of assets, dispute of license rights, patents, recovery of taxes and dues indebtedness into the budget and extrabudgetary funds to a significant amount).**

In the reporting period, the Company did not participate in actions whose value equaled or exceeded 10% of the balance sheet assets.

In view of the above, one may affirm that there are no substantial legal risks related to the Company's participation in current legal actions.

Risks related to failure to extend the license term may be related to:

- 1) changes in the current licensing legislation regulations**
- 2) rearrangement of licensing authorities.**

Risks related to the Issuer's probable liability for third parties' debts, including its affiliates.

No risks.

III. Detailed profile on the Issuer

3.1. Background and history of the Issuer

3.1.1. Registered corporate name of the Issuer

In compliance with the Charter of OJSC CenterTelecom, approved by Minutes No. 10 of the GM dated February 20, 2003, long commercial name of the Issuer is Open joint-stock company Central Telecommunication Company, shortcut name – OJSC CenterTelecom.

The Company was set up in June 1994 (state registration certificate No. 127 dated June 20, 1994) as a consequence of rearrangement (conversion) of the state public enterprise of communication and informatization Rossvyazinform (SPECI), Moscow region, into the open joint-stock company Elektrosvyaz, Moscow region. Open joint-stock company Elektrosvyaz, Moscow region (shortcut name – OJSC Elektrosvyaz, Moscow region), was renamed into open joint-stock company Elektrosvyaz, Moscow region (amendments and supplements No. 3 to the Charter of the open joint-stock company Elektrosvyaz, Moscow region, approved by the Elektrosvyaz, Moscow region, shareholders' meeting, Minutes No. 3 dated June 27, 1997). The amendments were registered by the Moscow region Registration Chamber on July 23, 1997. On June 1, 2001, the Company was renamed into open joint-stock company Central Telecommunication Company, shortcut name – OJSC CenterTelecom.

3.1.2. Information about registration of the Issuer with state authorities

The Company was registered under Resolution of the Moscow region Administration Head No. 567-r dated June 6, 1994, state registration certificate No. 127 dated June 20, 1994.

The Company was renamed on July 23, 1997 in the Moscow region Registration Chamber, legal entity state registration certificate No. 50:10:00124.

In compliance with the Federal Law On state registration of legal entities, the Company was registered by the Inspectorate of the RF Ministry of Taxation in Khimki, Moscow region in the United State Register of Legal Entities on November 1, 2002, basic state registration number 1025006174710.

The certificate on an entry into the United State Register of Legal Entities on the legal entity registered before July 1, 2002 dated November 1, 2002 No. 001494534.

In pursuance of the decision adopted by the OJSC CenterTelecom GM (minutes No. 12 dated June 11, 2004), the Company's Regulations were amended; these amendments included expansion of the authorized capital. These amendments to the Regulations of OJSC CenterTelecom were registered by the Interregional Inspectorate of the RF Ministry of Taxation No. 13 in Moscow region (certificate on an entry into the United State Register of Legal Entities on state registration of amendments to constituent documents of a legal entity No. 2055009310200 dated March 17, 2005).

3.1.3. Evolvement and development of the Issuer

Issuer's life period: *From June 1994 on*

The Issuer was set up without date.

Issuer's establishment and promotion history:

OJSC CenterTelecom is one of the largest Russian telecommunications operators. The Company owns over 6 million access lines, it has a telecommunications infrastructure in the most densely populated federal region of Russia. This is where about 20% of the country's population lives. Industry, innovation sphere and agriculture are well developed here.

OJSC CenterTelecom users in 17 federation constituents are government institutions, individuals and major part of businesses. OJSC CenterTelecom possesses licenses for rendering of a wide range of telecommunication services, such as conventional telephone communication services, Internet access, data transmission, over-the-air and wired television, wire and VHF radio broadcasting, trunking, lease of channels and other resources. The company renders services of public communication network integration to other operators.

In the competitive environment, the Company conducts a positive marketing policy: it retains its leading position in the sphere of stationary telephony, builds up turnover of new services, whose rates are not regulated by the state.

In the sphere of conventional telephony, share of OJSC CenterTelecom in revenues on the whole and in all the regions accounts for over 75%. The drawdown rate is low. The Company accounts for 91% on the local communication market, while the market share in remote communication revenues equals to 85%. This position in the conventional services sector will be retained with the Company's anticipated rate of services development.

Competition is markedly severe in the Internet access market segment. Regional branches of OJSC CenterTelecom yet hold leading positions. 60% of corporate users on the average and about 70% of individuals use their services. In 2004, OJSC CenterTelecom accounted for about 57.7% on the Internet services market in the central federal region.

Issuer's purposes:

Company's major purposes are deriving of profit and provision of individuals, public authorities and other enterprises with communication services.

Issuer's mission:

OJSC CenterTelecom considers that its mission is to provide up-to-date high-quality telecommunication solutions and world-class service in the central federal region (CFR) with a purpose to:

- Satisfy customers' demands based on the custom-tailored approach
- Ensure growth of shareholders' income and contribute to social development of OJSC CenterTelecom business environment
- Establish long-term mutually beneficial partner's relations based on the principles of mutual confidence, good faith and exposure
- Ensure self-consistent development of each employee's capacity

Perform the function of a state communication operator.

3.1.4. Contact information

Issuer's place of performance: *the RF, 141400, Khimki, Moscow region, Proletarskaya st., 23*

Mail address: *125993, GSP-3, Moscow, Degtyarny side-st., 6, building 2*

Place of performance of the Issuer's permanent executive department: *141400, Khimki, Moscow region, Proletarskaya st., 23*

Tel: *(095)209-34-34, fax: (095) 209-30-07*

E-mail:Info@centertelecom.ru

Internet site on the Issuer and its issued securities: www.centertelecom.ru

Securities and corporate management department:

Place of performance: *141400, Khimki, Moscow region, Proletarskaya st., 23*

Postal address: *125993, GSP-3, Moscow, Degtyarny side-st., 6, building 2*

Shareholders support group

Tel: *(095) 793-26-54; fax: (095) 793-26-54*

E-mail:vedeta@centertelecom.ru

Investors relations department

Tel:(095) 209-57-21 fax: (095)209-58-15

E-mail:kalin@centertelecom.ru

Internet site: www.centertelecom.ru

3.1.5. Taxpayer identification number

INN 5000000970.

3.1.6. Subsidiaries and representative offices of the Issuer

The Company comprises the following branches:

1. Belgorod branch of OJSC CenterTelecom, place of performance: 308000, Belgorod, Revolutsii square, 3.

Power of attorney No. 12853 dated June 28, 2004 was issued to Kuzmenko Grigory Nikolaevich, Deputy Director General of Belgorod branch of OJSC CenterTelecom.

2. Bryansk branch of OJSC CenterTelecom, place of performance: 241050, Bryansk, Karla Marxa square, 9.

Power of attorney No. 12855 dated June 28, 2004 was issued to Gapeenko Vasily Alexandrovich, Deputy Director General, Director of Bryansk branch of OJSC CenterTelecom.

3. Upper Volga branch of OJSC CenterTelecom, place of performance: 150000, Yaroslavl, Komsomolskaya st., 22.

Power of attorney No. 1197 dated December 29, 2004 was issued to Saprykin Andrey Valentinovich, Deputy Director General, Director of Upper Volga branch of OJSC CenterTelecom.

4. Vladimir branch of OJSC CenterTelecom, place of performance: 600000, Vladimir, Gorkogo st., 42.

Power of attorney No. 12857 dated June 28, 2004 was issued to Korovin Anatoly Nikolaevich, Deputy Director General, Director of Vladimir branch of OJSC CenterTelecom.

5. Voronezh branch of OJSC CenterTelecom, place of performance: 394000, Voronezh, Revolutsii av., 35.

Power of attorney No. 12859 dated June 28, 2004 was issued to Khaustovich Alexander Vladimirovich, Deputy Director General, Director of Voronezh branch of OJSC CenterTelecom.

6. Kaluga branch of OJSC CenterTelecom, place of performance: 248600, Kaluga, Teatralnaya st., 38.

Power of attorney No. 12863 dated June 28, 2004 was issued to Ledkov Vladislav Mikhailovich, Deputy Director General, Director of Kaluga branch of OJSC CenterTelecom.

7. Kursk branch of OJSC CenterTelecom, place of performance: 305000, Kursk, Krasnaya sq., 8.

Power of attorney No. 442 dated August 25, 2004 was issued to Serbin Gennady Viktorovich, acting Deputy Director General, Director of Kursk branch of OJSC CenterTelecom.

8. Lipetsk branch of OJSC CenterTelecom, place of performance: 398000, Lipetsk, Tereshkovoy st., 35a.

Power of attorney No. 12871 dated June 28, 2004 was issued to Nikolaev Valery Georgievich, Deputy Director General, Director of Lipetsk branch of OJSC CenterTelecom.

9. Moscow branch of OJSC CenterTelecom, place of performance: 141400, Khimki, Moscow region, Proletarskaya st., 23.

Power of attorney No. 12887 dated June 28, 2004 was issued to Mezhuev Nikolay Viktorovich, Deputy Director General, Director of Moscow branch of OJSC CenterTelecom.

10. Orel branch of OJSC CenterTelecom, place of performance: 302000, Orel, Lenina st., 43.

Power of attorney No. 12873 dated June 28, 2004 was issued to Makhov Ivan Dmitrievich, Deputy Director General, Director of Orel branch of OJSC CenterTelecom.

11. Ryazan branch of OJSC CenterTelecom, place of performance: 390006, Ryazan, Schedrina st., 43.

Power of attorney No. 15231 dated August 18, 2004 was issued to Cheremikin Yury Alexeevich, Deputy Director General, Director of Ryazan branch of OJSC CenterTelecom.

12. Smolensk branch of OJSC CenterTelecom, place of performance: 214000, Smolensk, Oktiabrskoy revolutsii st., 6.

Power of attorney No. 6432 dated August 10, 2004 was issued to Balchunas Andrey Vitautovich, Deputy Director General, Director of Smolensk branch of OJSC CenterTelecom.

13. Tambov branch of OJSC CenterTelecom, place of performance: 392002, Tambov, Astrakhanskaya st., 2-v.

Power of attorney No. 12879 dated June 28, 2004 was issued to Klychev Sergey Mikhailovich, Deputy Director General, Director of Tambov branch of OJSC CenterTelecom.

14. Tver branch of OJSC CenterTelecom, place of performance: 170000, Tver, Novotorzhskaya st., 24.

Power of attorney No. 12881 dated June 28, 2004 was issued to Savenkov Evgeny Ivanovich, Deputy Director

General, Director of Tver branch of OJSC CenterTelecom.

15. Tula branch of OJSC CenterTelecom, place of performance: 300000, Tula, Lenina av., 33a.

Power of attorney No. 12883 dated June 28, 2004 was issued to Lepikhov Yury Nikolaevich, Deputy Director General, Director of Tula branch of OJSC CenterTelecom.

All stated powers of attorney are valid until December 31, 2005.

Company's branches were established in compliance with the decision of the Board of Directors (Minutes No. 15 dated April 10, 2002). Amendments to the Company's Charter related to establishment of branches were registered by the Moscow region Registration Chamber on May 29, 2002.

Branches were opened on: May 29, 2002

Decision of the Board of Directors of OJSC CenterTelecom (Minutes No. 20 dated January 18, 2005), amended the Company's Charter in relation to dissolution of Ivanovo, Kostroma, Yaroslavl branches. These amendments to the Charter of OJSC CenterTelecom were registered by the Interregional Inspectorate of the RF Ministry of Taxation No. 13 in Moscow region (certificate on an entry into the United State Register of Legal Entities on state registration of amendments to constituent documents of a legal entity No. 2055009303688 dated January 31, 2005) (annex No. 4-5).

3.2. Core business activities of the Issuer

3.2.1. Industrial designation of the Issuer

OKVED – 64.20; 64.20.1; 64.20.3; 45.31; 74.20.4; 63.40; 50.20.1; 50.20.2; 50.20.3; 45.21.3; 45.21.4; 45.21.1; 74.13.1; 74.14; 55.12; 55.23.1

3.2.2. Core business activities of the Issuer

Core business activity of OJSC CenterTelecom is rendering of communication services.

Indices	2000	2001	2002	2003	2004	1Q2005
Revenue, th. rubles	2 517 937	3 275 928	16 389 267	20 890 007	24 963 116	6 467 612
Profit from communication services, th. rubles	2 270 997	2 975 679	15 840 176	20 565 278	24 593 013	6 382 131
Share of communication services profit in revenue, %	90.2	90.8	96.7	98.4	98.5	98.7

The data for 2000-2001 are given without regard to associated companies; data for 2002 are given with regard to associated companies (not audited data); data for 2003 – 1Q2005 – in the gross for OJSC CenterTelecom.

Within the period from 2000 to 1Q2005, share of communication services profit grew in the consolidated revenue both for OJSC Elektrosvyaz, Moscow region and OJSC CenterTelecom.

OJSC CenterTelecom performs its core activity in the RF.

Type of communication services that provided for 10% of profit (revenue) for the last five years:

Provision of local telephone connection (call)

Provision of trunk and international telephone connection (call) automatically assisted by operator.

Composition of income from the core activity for the period from 2000 to 1Q2005, %

No.	Core activities	2000	2001	2002	2003	2004	1Q 2005
1	Trunk and international telephone communication	50.2	50.8	46.1	42.1	38.4	34.6
2	Telephone urban and rural communication	36.5	36.0	40.9	41.8	42.5	46.2
3	Radio communication, radio broadcasting, television and satellite communication	-	0.0	0.1	0.1	0.2	0.2

4	Wire broadcasting	1.7	2.3	2.8	2.5	2.6	2.5
5	Wireless radio communication	0.1	0.1	2.1	1.7	1.3	0.9
6	Recording telecommunication	1.7	1.6	2.3	3.7	4.0	4.8
7	Profit from new telecommunication services (the concept was introduced in 2002)	-	-	1.7	0.4	0.4	0.3
8	Profit from communication operators (singled out since 2003)	-	-	1.5	6.0	8.7	8.7
9	Other communication services (non-core activities)	-	-	0.4	0.1	0.5	0.5
10	Profit from other sales (non-core activities)	9.8	9.2	2.1	1.6	1.4	1.3

The data for 2000-2001 are given without regard to associated companies; data for 2002 are given with regard to associated companies (not audited data); data for 2003 – Q1 2005 – in the gross for OJSC CenterTelecom.

Growth rate of profit for communication services for the period 2000 – Q1 2005, %

No.	Core activities	Growth rates 2001/2000	Growth rates 2003/2002	Growth rates 2004/2003	Growth rates Q1 2005/Q1 2004
1	Trunk and international telephone communication	131.8	116.5	108.8	95.6
2	Telephone urban and rural communication	128.2	130.4	121.5	125.6
3	Radio communication, radio broadcasting, television and satellite communication	-	151.9	134.5	138.5
4	Wire broadcasting	180.3	110.1	125.5	120.5
5	Wireless radio communication	103.1	100.3	89.5	74.5
6	Recording telecommunication	121.4	209.6	129.5	125.74
7	Profit from new telecommunication services	-	25.4	145.2	96.6
8	Profit from communication operators	-	509.1	172.1	108.4
9	Other communication services (non-core activities)	-	46.8	486.0	189.2
10	Profit from other sales (non-core activities)	121.1	94.1	110.6	113.7

The data for 2000-2001 are given without regard to associated companies; data for 2002 are given with regard to associated companies (not audited data); data for 2003 – Q1 2005 – as a whole for OJSC CenterTelecom.

The communication services income behavior for 2002/2001 is not provided, for the data for 2001 and 2002 are not comparable due to the Company's rearrangement.

The causes for changes in communication services income growth from 2001 to 1Q2005 include growth in rates, increase in the services volume, in 2003 – changes in mutual exchanges with OJSC RosTelecom.

The period from 2000 to 2004 witnessed a growth in revenue from trunk and international telephone communication. The growth in revenue was ensured by the growth in rates and increase in the traffic volume. The rate of growth in revenue from trunk and international telephone communication in 2004/2003 as compared to the growth rate in 2003/2002 decreased and constituted 108.8%, which can be explained by a decrease in trunk telephone connection rates and decreased growth rate of trunk traffic in 2004.

Decreased rate of growth in revenue from urban and rural telephone communication in 2004/2003 (121.5%) as compared to the growth rate in 2003/2002 (130.4%) can be explained by a growth in local telephone communication rates only in 4Q2004 (the rates were increased at a later date than was planned for the reasons beyond the Company's control).

In 2004, wire broadcasting rates increased, which ensured a profit growth for this communication service.

Decreased rate of growth in revenue from wireless telecommunication in 2004/2003 as compared to the rate of income growth in 2003/2002 is related to a decreased demand for this service and, as a consequence, to a decreased volume of the service rendered.

Increased rate of growth in revenue from new communication services in 2004/2003 as compared to the rate of income growth in 2003/2002 can be explained by an increased volume of the services rendered (25.4% and 145.2% correspondingly).

Seasonality of communication services shows itself in an increased number of trunk and international telephone connections in the summertime, as well as in an increased number of telegraphic messages and decreased telephone connections with a time-based payment system.

3.2.3. Principal types of products (works, services)

Time history of principal features of communication services that ensured over 10% of the total volume of rendered communication services for the period 2000 – Q1 2005

Index	OKVED code	2000						2001					
		Unit of meas.	Range of service	Volume of revenue from rendering of a service, th. rubles	Share in the total revenue volume, %	Average revenue rate, rubles	Consumer price index, %	Unit of meas.	Range of service	Volume of revenue from rendering of a service, th. rubles	Share in the total revenue volume, %	Average revenue rate, rubles	Consumer price index, %
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Local telephone connection	64.20.11 – activity in telephone connection	Unit	1 242 652	597 755.4	23.7	481	124.0	Unit	1 287 457	824 669.2	25.2	638	112.0
Trunk and international telephone connections	64.20.11 – activity in telephone connection	th. minutes	552 575	1 139 329.1	45.3	2.06		th. minutes	673 927	1 496 819.1	45.7	2.3	
Index		2002						2003					

	Unit of meas.	Range of service	Volume of revenue from rendering of service, th. rubles	Share in the total revenue volume, %	Average revenue rate, rubles.	Consumer price index, %	Unit of meas.	Range of service	Volume of revenue from rendering of service, th. rubles	Share in the total revenue volume, %	Average revenue rate, rubles.	Consumer price index, %
Local telephone connection	Unit	5 313 768	3 716 683.0	22.7	699	113.0	Unit	5 882 491	6 186 505	29.6	1 052	112.0
Trunk and international telephone connections	th. minutes	2 558 589	7 226 298.3	44.1	2.8		th. minutes	2 869 459	8 320 950	39.8	2.9	

Index	2004						Q1 2005					
	Unit of meas.	Range of service	Volume of revenue from rendering of service, th. rubles	Share in the total revenue volume, %	Average revenue rate, rubles	Consumer price index, %	Unit of meas.	Range of service	Volume of revenue from rendering of service, th. rubles	Share in the total revenue volume, %	Average revenue rate, rubles	Consumer price index, %
Local telephone connection	Unit	6 229 916	7 815 822.4	31.3	1 255	110.0	Unit	6 265 324	2 518 833.0	39.0	402	103.5

Trunk and international telephone connections	th. minutes	3 008 489	9 188 485.0	36.8	3.1	th. minutes	745 350	2 145 453.2	33.2	2.9
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The data for 2000-2001 are given without regard to associated companies; data for 2002 are given with regard to associated companies (not audited data); data for 2003 – Q1 2005 – as a whole for OJSC CenterTelecom.

Sales system for principal communication services for the period 2000 – Q1 2005

Name	Sales pattern	Reporting period
Telephone communication activity	Direct sale	2000-Q1 2005
Recording communication activity	Direct sale	2000-Q1 2005
Transmission (broadcasting) and TV programs distribution activity	Direct sale	2000-Q1 2005
Transmission (broadcasting) and sound programs distribution activity	Direct sale	2000-Q1 2005
Other telecommunication activity	Direct sale	2000-Q1 2005

Composition of costs of OJSC CenterTelecom for the period 2000 – Q1 2005, %

Name of cost items	Share in the total cost volume, %	
	2004	Q1 2005
Raw materials and consumables, purchased complementary parts, semi-finished goods, %	5.1	3.7
• Production-type operations and services rendered by outside organizations, %	1.7	0.9
Fuel, %	1.4	1.0
Power, %	2.6	3.2
Labor costs, %	32.5	24.3

Interests on credits, %	-	-
Rent payment, %	2.4	1.7
Fringe benefit expenses, %	10.3	6.3
Capital consumption, %	13.0	13.0
Taxes included into production costs, %	0.8	0.2
Other expenses (specify), %	30.2	45.7
Depreciation of intangible assets, %	0.0	0.0
Benefits for innovation proposals, %	0.0	
Compulsory insurance payments, %	0.4	0.0
Expense accounts, %	0.1	
Other, %	99.5	0.2
		0.1
		99.7
Total: production and goods (works, services) sales costs (cost value), %	100	100
Product (works, services) proceeding, %	127	102

The composition of costs for communication services, production and sale that account for at least 10% of the total revenue volume (for OJSC CenterTelecom, this includes provision of local telephone communication and trunk and international telephone connections) cannot be provided, since in the Company's branches this information is not reflected in the required cost items section.

In 2004, costs of OJSC CenterTelecom core activity accrued 4,114.7 mln. rubles (which is equal to 26.4%) as compared to 2003 and constituted 19,702 mln. rubles.

Depreciation costs in 2004 were increased as compared to 2003. This is related to an increased introduction of fixed assets and increased number of concluded lease agreements, the equipment under which affects the lease receiver's balance.

Costs of materials, spare parts and fuel also increased, which is conditioned by increased rates of suppliers.

The growth in other costs is primarily conditioned by increased costs of the centralized property insurance program (basically, the leased equipment is covered by insurance), and costs related to acquisition and depreciation of software products and databases.

New significant types of goods (works, services) offered by the Issuer on the market of its core activity to the extent corresponding to the public information on these types of goods (works, services) are as follows: *2004 witnessed active measures taken to set up call processing centers serving as a base for rendering new services, such as: telemarketing, HelpDesk, card platform support. Enhancement of the call processing centers capacity for outsourcing is planned in the future.*

The state of development of these types of goods (works, services):

Presently, federal central regional areas to introduce CPCs are already defined.

The main CPC (50 operator seats) is based on the Moscow branch of OJSC CenterTelecom (2004- 2006).

Regional CPCs are based on the following OJSC CenterTelecom branches:

The 1st integration stage (2004)

- Kaluga (30 operator seats)
- Upper Volga (30 operator seats)

The 2nd integration stage (2006, subject to probable adjustment)

- Moscow branch (50 operator seats)
- Study to define the most attractive Company's branches to arrange CPCs – taken.

The following CPC integration measures have already been taken:

Preparation of initial data on services for the project to construct header CPC

Elaboration of requirements to the software and equipment supplier to set up a network CPC

Selection of the equipment and software supplier for CPC on competition basis

Conclusion of an equipment and software supply contract for CPC.

Equipment supply to Kaluga and Yaroslavl branches of OJSC CenterTelecom has been performed.

Equipment supply to the Company's Moscow branch has been partially performed. Upon completion of adaptation of the Avaya IVR system, Avaya IVR additional goods will be delivered to the Moscow branch of OJSC CenterTelecom.

CPC server equipment has been installed and commissioned at the Company's Kaluga branch. Definity mini PBX has been adjusted and tested. This mini PBX has been hooked up to the TfOP network with two E1 bit-transfer rates. Temporary numbering scheme has been allocated. Operation is controlled in the test mode. The algorithm of interaction with the EWSD station has been elaborated. CPC process program modules have been installed. Equipment and software required for CPC history data display has been installed. Computer park has been replaced with APMAX operators. Directory inquiry services 09 and 009 have been transferred to telephone call maintenance via Definity. An information plasma-panel display has been installed to show operational statistics of directory inquiry services on-line. A real data base of the 09 directory inquiry service has been installed at the CPC BD server.

CPC demo version development operations have been completed at the Kaluga branch of OJSC CenterTelecom.

WKS CPC operation has been tested.

A set of preparatory operations for CPC test commissioning at the Company's Kaluga branch has been completed:

Free directory inquiry service 09 module has been elaborated

Free directory inquiry service of trunk/international codes module has been elaborated

Fee-based directory inquiry service 009 module has been elaborated

Maintenance bureau module has been elaborated

Reception of cablegrams module has been elaborated

Reception of mass media ads module has been elaborated

Telemarketing module has been elaborated

Provision of statistical data module has been elaborated

Statistical reports generation module has been elaborated
Information editing in CPC BD module has been elaborated
module of closed control over operators by audio interception has been elaborated
system administration

phased trial commissioning procedure has been developed for the CPC facility of the Kaluga branch:

The 1st stage: elaboration of the automated information update procedure in CPC BD and its integration into other information systems of the branch.

The 2nd stage: installation of the ARM software into two-three operator seats and their adjustment when rendering services in the demand setup mode.

The 3rd stage: installation of the ARM software into all the operator seats and CPC adjustment as a whole.

The program for training of maintenance personnel and operating staff of the CPC of OJSC CenterTelecom Kaluga branch in operation of CPC hardware/software system

Maintenance personnel and operating staff have been trained in CPC hardware/software system operation within the framework of the approved Program.

The forecast plan for the growth of income from the services rendered on the base of the call processing center is being developed. The plan concerns the second half of 2005 and the first half of 2006.

Elaboration of the unified package of CPC services is under way.

Hardware/software system is under installation in the Upper Volga branch of OJSC CenterTelecom. CPC server equipment has been installed and made ready for commissioning. SVTs for ARM operators and maintenance personnel have been supplied, the computer park has been replaced. Databases adjustment based on the BD server is under way. The server software has been commissioned. The client software has been installed at all ARMs. The testing is under way.

The premises intended for CPC placement, including operator hall, server room, technical support service and utility rooms have been examined in the Moscow branch of OJSC CenterTelecom. The premises are being fitted for CPC. Separate premises have been fitted within the framework of financial backup allocated in 2004. An issue of transfer a part of financing of the Company's Moscow branch CPC facility from 2006 to 2005 is being considered, which will ensure activation of operations aimed at setting up of the CPC facility this year.

The adjustment of services rendered on the basis of the Company's Moscow branch CPC has been prepared at the first stage of the project.

Design and development of a system project to set up a header call processing center – Contact Center (CPC) is performed jointly with OJSC Giprosvyaz. A request for proposal has been developed (with regard to recommendations of OJSC Svyazinvest) to develop design documentation for the project Construction of a header call processing center (CPC) – Contact Center of OJSC CenterTelecom. A draft contract for design works has been developed under this arrangement; the contract has been transferred for approval to OJSC Svyazinvest.

3.2.4. Suppliers of the Issuer accounting for at list 10% of all supplies of tangible materials and their shares in the total value of supplies

Issuer's suppliers accounting for 10% and more of all the commodity and material valuables, with the indication of their share in the total scope of delivery for the last 5 finished financial years, and for the last completed reporting period before the securities prospectus approval:

Within the period from 2000 to 2002 and for 1Q2005, there were no Issuer's suppliers accounting for 10% and more of all the commodity and material valuables

deliveries.

Full corporate name of the supplier	Supplier's share in the total scope of delivery	
	2003	2004
Tekhnoserv A/C limited liability company	45 %	32.04%
Open Technologies 98 CJSC	17 %	12.0%
DataTel CJSC	22 %	10.4%

An import share in the Issuer's supplies:

In 2000 -2003, import accounted for less than 10% in the Issuer's supplies

In 2004, import accounted for more than 10.1% in the Issuer's supplies

In 1Q2005, import accounted for under 10% in the Issuer's supplies

Issuer's forecast for availability of these sources in the future:

Full corporate name of the supplier	Supplier's share in the total scope of delivery
Business Computer Center CJSC	7%
Open Technologies 98 CJSC	10%
DataTel CJSC	12%

3.2.5. Markets for sales of the Issuer's products (works, services)

The consumers accounting for over 10% of the total proceeding from rendering communication services include individuals and organizations not financed by the relevant budgets. Apart from these consumers, the Company renders its services to organizations financed by relevant budgets, but their share in the total proceeding volume over the last five years has not been over 10%.

According to the below table, the share of income from rendering communication services to individuals has over the last five years varied within the range of 60-70% of the total proceeding volume for rendering communication services; a share of income from organizations not financed by relevant budgets in the total proceeding from communication services has varied within the range of 24-32%.

Period	Unit of measurement	Proceeding from rendering communication services	Consumer category	
			Individuals	Organizations not financed by relevant budgets
2000	th. rubles	2 270 997	1 512 974	641 510
	%	100.0	66.6	28.3
2001	th. rubles	2 975 679	2 096 621	727 074
	%	100.0	70.5	24.4
2002	th. rubles	15 840 176	9 551 711	5 086 142
	%	100.0	60.3	32.1
2003	th. rubles	20 565 176	12 593 612	6 505 579
	%	100.0	61.2	31.7
2004	th. rubles	24 593 013	15 187 624,2	7 603 778
	%	100.0	61.8	30.9
Q1 2005	th. rubles	6 382 131	3 996 342	1 904 637
	%	100.0	62.6	29.8

The data for 2000-2001 are given without regard to associated companies; data for 2002 are given with regard to associated companies (not audited data); data for 2003 – Q1 2005 – as a whole for OJSC CenterTelecom.

The Issuer's core activity on the market of the Central federal region (CFR) is rendering of communication services. OJSC CenterTelecom renders services of access to the public telephone network, services of trunk and international telephone connection, Internet and data transmission network services, communication channel lease services, wire broadcasting services, etc.

The central federal region which is a Company's sphere of interest, comprises 17 regions inhabited by about 20% of the RF population. According to experts' opinion, the region accounts for 12.8% of the Russia's gross product (without regard to Moscow), which corresponds to rather a high share as compared to other federal regions of Russia. According to living standards, the region holds the 4th place among Russian federal regions, according to per-capita income – only the seventh place. An uneven economic development of regions is typical of the CFR. The region is made up of the areas with both high maturity level – Moscow, Yaroslavl, Belgorod regions, and low maturity level – Kostroma, Ivanovo and Orel regions.

Over the recent years, there has been a regular trend to redistribute income from different communication services to the advantage of nontraditional services, basically, cellular communication. The central federal region has not been an exception.

Since 1999, a share of fixed telephony in the revenue composition has been declining to the advantage of nontraditional communication services that have appeared due to the new industry technologies.

Factors that may adversely affect Issuer's sale of its goods (works, services):

- *Decline in production*

- *Decreased paying capacity of primary consumers*
- *Building up competence of alternative operators.*

Issuer's actions to mitigate the adverse effect:

1. *End of construction of multi-service networks (MSN), which provides for a significant extension of the rendered services range and amelioration of their quality at the same time.*
2. *Arrangement of package services based on up-to-date multi-service networks.*
3. *Extension of the equipped numbering capacity and increase in a number of users.*
4. *Application of open software in process improvement (especially for switching equipment).*
5. *Application of lease patterns when expanding production.*
6. *Availability of substituting services. (In particular, an IP telephony service is getting more and more widespread currently; provided the market situation changes in a certain way, this service may replace traditional far ranging communication).*

Application of the affiliated companies' capacities.

3.2.6. Policies of using current assets and inventories

Name of indices	Estimate based on the method recommended by statutory acts of Russian FCSM	2000	2001	2002	2003	2004	Q1 2005
Turnover ratio, days	365/cost value/Average inventory for the period	10.63	13.26	18.41	17.61	18.53	20.29

Issuer's policy in relation to current assets is largely directed towards an increased turnover of accounts payable and accelerated turnover of stock in days.

Increased turnover of stock resulted from rapid growth of the stockpile (basically at the expense of future costs) as compared to the cost value against the same period of the previous year.

3.2.7. Raw materials

Inasmuch as the core activity of OJSC CenterTelecom is rendering of telecommunication services, raw materials are not used; finished materials are used instead.

3.2.8. Major competition

Presently, OJSC CenterTelecom performs its activity in the central federal region territory, in 17 areas (Belgorod, Bryansk, Vladimir, Voronezh, Ivanovo, Kaluga, Kostroma, Kursk, Lipetsk, Moscow, Orel, Ryazan, Smolensk, Tambov, Tver, Tula and Yaroslavl regions).

Regional branches of OJSC CenterTelecom accounted 62% on the CFR telecommunication market as of the end of 2004 (including local cellular communication operators and ignoring Beeline and MTS revenue).

Principal competitors of OJSC CenterTelecom are **national operators**. Their aggregate share, depending on the region and service type, ranges from 1 to 18%. Kominkom company is advancing on the Chernozemny market, while OJSC Central Telegraph is working up the Moscow region market.

Departmental operators are just as dangerous. They share an essential part of the far ranging communication and Internet access markets, while their presence in the local telephony segment is limited. These operators aggressively approach the most attractive market segments. TransTelecom is a markedly aggressive departmental operator.

As for the companies rendering cellular communication services, they approach different market segments, for instance, Internet access services.

Local operators cannot compete with the national operators, for their operation is restricted by separate territories, but they are promising partners of national departmental operators and are often competitors for regional branches of OJSC CenterTelecom on the strategic markets. One should also mention IP operators that are serious competitors on the far-ranging communication and Internet access market.

It will be observed that strategic plans of OJSC CenterTelecom provide for adjustment of conditions for cooperation with this company category, with a view to use local operators as a way to promote services of national operators (if local operator's capital structure is not controlled by national operators).

Despite an aggressive promotion of competing companies on regional markets, CenterTelecom continues to accumulate a significant infrastructure and financial capacities, which most alternative operators fail to do.

One of the dangerous trends for OJSC CenterTelecom on the CFR telecommunications market is a glut in the Moscow market and transfer of telecommunication activities to regional markets predicted by experts, which will result in tough competition.

Below are market shares of the Issuer (in its own opinion) and its competitors **for the last 5 completed fiscal years.**

<i>Company</i>	<i>Market share 2002, %</i>	<i>Market share 2003, %</i>	<i>Market share 2004, %</i>
CenterTelecom	73%	63%	62%
<i>Equant</i>	1%	1.2%	1.3%
<i>Golden Telecom</i>	3%	3.6%	5%*
<i>TransTelecom</i>	1.4%	2.4%	2.8%
<i>Kominkom</i>	0.2%	0.4%	-

Source: KoinfoConsulting.

* – The market share of GoldenTelecom in 2004 accounts for merger with Kominkom.

The data are provided since 2002, for OJSC CenterTelecom was set up in 2002. The data on the rendered services volume cannot be provided due to a lack of information.

A list of the Issuer's competitive power factors:

- *Extensive network infrastructure*
- *High-quality service despite an increase in the client base.*

Level of their influence on competitive power of produced goods (works, services), according to the Issuer:

Extensive infrastructure enables rendering a full range of services, including with the application of up-to-date engineering solutions, which enhances the company's competitive advantage

High-quality service ensures the company's favorable image and promotes attraction of new customers.

3.2.9 Licenses granted to the issuer

Licenses issued by the Ministry of the Russian Federation for Communications and Information

№	№	License title	License Number	Date of the license registration in the Unified Register of Telecommunications Licenses	Valid till	Coverage area
1.	1.	Provision of local and intra tariff band telephone service	№ 24064	24.10.2002	24.10.2012	Central Federal District, the city of Moscow included
2.	2.	Provision of international and domestic long-distance telephone services	№ 23250	14.11.2002	14.11.2007	Belgorod, Bryansk, Vladimir, Voronezh, Ivanovo, Kaluga, Kostroma, Kursk, Lipetsk, Moscow, Orel, Ryazan, Smolensk, Tambov, Tver, Tula, Yaroslavl regions and the city of Moscow.
3.	3	Lease of communications channels:	№ 23247	14.11.2002	14.11.2007	1. Belgorod, Bryansk, Vladimir, Voronezh, Ivanovo, Kaluga, Kostroma, Kursk, Lipetsk, Moscow, Orel, Ryazan, Smolensk, Tambov, Tver, Tula, Yaroslavl regions and the city of Moscow.
4.	4.	Data services-	№ 23248	14.11.2002	14.11.2007	Belgorod, Bryansk, Vladimir, Voronezh, Ivanovo, Kaluga, Kostroma, Kursk, Lipetsk, Moscow, Orel, Ryazan, Smolensk, Tambov, Tver, Tula, Yaroslavl regions and the city of Moscow.
5.	5.	Provision of telematic				Belgorod, Bryansk, Vladimir, Voronezh, Ivanovo,

		services	№ 23249	14.11.2002	14.11.2007	Kaluga, Kostroma, Kursk, Lipetsk, Moscow, Orel, Ryazan, Smolensk, Tambov, Tver, Tula, Yaroslavl regions and the city of Moscow.
6.	6.	Provision of telegraph services	№ 24065	14.11.2002	14.11.2007	Belgorod, Bryansk, Vladimir, Voronezh, Ivanovo, Kaluga, Kostroma, Kursk, Lipetsk, Moscow, Orel, Ryazan, Smolensk, Tambov, Tver, Tula, Yaroslavl regions and the city of Moscow.
7.	7.	Broadcasting of sound programs on wireline network	№ 24339	28.11.2002	28.11.2007	Belgorod, Bryansk, Vladimir, Voronezh, Ivanovo, Kaluga, Kostroma, Kursk, Lipetsk, Moscow, Orel, Ryazan, Smolensk, Tambov, Tver, Tula, Yaroslavl regions and the city of Moscow.
8.	8.	Wireline sound program broadcasting: - broadcasting of sound programs on wireline network	№ 25058	07.02.2003	07.02.2008	Vostochny, Severnoe and Nekrasovka communities, microrayon Kosino of Moscow.
Provision of cellular communications services						
9.	1.	Provision of cellular telephone service in 450 MHz	№ 24066	14.11.2002	14.11.2005	Ivanovo region
10.	2.	Provision of cellular telephone service in 450 MHz band (using IMT-MC)	№ 30244	30.12.2003	30.12.2013	Ivanovo region
11.	3.	Provision of cellular telephone service in 450 MHz band	№ 24067	14.11.2002	14.11.2005	Kostroma region

1 2.	4.	Provision of cellular telephone service in 450 MHz band (using IMT-MC)	№ 30245	30.12.2003	30.12.2013	Kostroma region
1 3.	5.	Provision of cellular telephone service in 900 MHz band	№ 24069	14.11.2002	01.03.2006	Tambov region
1 4.	6.	Provision of cellular telephone service in 800 MHz band:	№ 24070	28.11.2002	01.10.2006	Tula region
1 5.	7.	Provision of cellular telephone service in 450 MHz band (using IMT-MC)	№ 24068	14.11.2002	14.11.2005	Yaroslavl region
1 6.	8.	Provision of cellular telephone service in 450 MHz band (using IMT-MC)	№ 30246	30.12.2003	30.12.2013	Yaroslavl region
Personal paging services						
1 7.	1.	Personal radio paging	№ 23251	14.11.2002	14.11.2005	Ivanovo region
1 8.	2.	Personal radio paging	№ 23252	14.11.2002	14.11.2005	Yaroslavl region
Mobile radio communications services						
1 9.	1.	Mobile radio telephone service	№ 24325	14.11.2002	14.11.2007	Belgorod region

20.	2.	Mobile radio telephone service	№ 24326	14.11.2002	14.11.2007	Vladimir region
21.	3.	Mobile radio telephone service	№ 24327	14.11.2002	14.11.2007	Voronezh region
22.	4.	Mobile radio telephone service	№ 24328	14.11.2002	14.11.2007	Ivanovo region
23.	5.	Provision of radio telephone communication services	№ 24695	30.12.2002	30.12.2007	Ivanovo region
24.	6.	Mobile radio telephone service	№ 24329	14.11.2002	14.11.2007	Kaluga region
25.	7.	Mobile radio telephone service	№ 24330	14.11.2002	14.11.2007	Kursk region
26.	8.	Mobile radio telephone service	№ 24331	14.11.2002	14.11.2007	Lipetsk region
27.	9.	Mobile radio telephone service	№ 24332	14.11.2002	14.11.2007	Moscow region
28.	10.	Mobile radio telephone service	№ 24333	14.11.2002	14.11.2007	Orlov region
29.	11.	Mobile radio telephone service	№ 24334	14.11.2002	14.11.2007	Ryazan region
30.	1.	Mobile radio telephone service	№ 24335	14.11.2002	14.11.2007	Smolensk region

0.	2.	service				
3 1.	1 3.	Mobile radio telephone service	№ 24336	14.11.2002	14.11.2007	Tver region
3 2.	1 4.	Mobile radio telephone service	№ 24337	14.11.2002	14.11.2007	Tula region
3 3.	1 5.	Mobile radio telephone service	№ 24338	14.11.2002	14.11.2007	Yaroslavl region
TV and radio program broadcasting						
3 4.	1.	<i>On-air broadcasting of sound programs</i>	№ 16541	17.10.2000	17.10.2005	Vladimir region
3 5.	2.	<i>On-air broadcasting of sound programs</i>	№ 23262	01.08.2002	01.08.2005	Voronezh region
3 6.	3.	On-air broadcasting of sound programs	№ 21497	14.03.2002	11.08.2005	Ivanovo region
3 7.	4.	Broadcasting of sound and TV programs on cable TV networks	№ 23533	29.08.2002	29.08.2007	Ivanovo city
3 8.	5.	<i>TV programs broadcasting on Cable TV network</i>	№ 27631	18.08.2003	20.08.2006	Vorotynsk community of Babynsk area, Kaluga region
3 9.	6.	<i>On-air broadcasting of sound programs</i>	№ 17394	15.02.2001	15.02.2006	Kaluga region
4 0.	7.	<i>On-air broadcasting of TV programs</i>	№ 28681	31.10.2003	27.08.2008	Kaluga region
4 1.	8.	<i>On-air broadcasting of TV programs</i>	№ 13402	30.11.1999	10.05.2005 The renewal application is filed with and being	Kostroma region

					reviewed by the Federal Services for Telecommunication Supervision. Renewal prospects are favorable	
4 2.	9.	<i>Provision of TV and sound program broadcasting on a Cable TV network</i>	№ 28953	12.11.2003	12.11.2006	Kostroma
4 3.	1 0.	<i>On-air broadcasting of TV programs</i>	№ 14429	09.03.2000	22.06.2005 The renewal application is filed with and being reviewed by the Federal Services for Telecommunication Supervision. Renewal prospects are favorable	r. Shchigry Kursk region
4 4.	1 1.	On-air broadcasting of sound programs	№ 23557	29.08.2002	29.08.2007	Gorshechnoe community Kursk region
4 5.	1 2.	<i>Provision of TV programs broadcasting on a Cable TV network</i>	№ 11786	19.03.1999	25.03.2005 Federal Service on Telecommunications Supervision adopted decision №П23-2-05-02-1 dated 03.18.2005 to issue licence for provision of cable broadcasting	Kursk

					services. At the current moment the licence is in Rossvyaznadzor of the RF (Telecommunications supervising body) at the technical registration stage.	
4 6.	1 3.	<i>On-air broadcasting of sound programs</i>	№ 23543	29.08.2002	29.08.2007	Lipetsk region
4 7.	1 4.	<i>On-air broadcasting of TV programs</i>	№ 23924	04.10.2002	04.10.2007	Towns of Serpukhov, Solnechnogorsk and Chekhov of the Moscow region
4 8.	1 5.	On-air broadcasting of TV programs	№ 20413	10.12.2001	10.12.2006	Moscow region
4 9.	1 6.	On-air broadcasting of sound programs	№ 15423	09.06.2000	09.06.2005 The renewal application is filed with and being reviewed by the Federal Services for Telecommunication Supervision. Renewal prospects are favorable	Moscow region
5 0.	1 7.	<i>Provision of TV and sound program broadcasting on a Cable TV network</i>	№28932	12.11.2003	12.11.2006	Towns of Kolomna, Losino-Petrovski, Orekhovo-Zuevo and Orekhovo-Zuevo area of the Moscow region
5 1.	1 8.	On-air broadcasting of sound programs	№ 18299	18.05.2001	18.05.2006	Tambov region

5 2.	1 9.	Broadcasting on a Cable TV network	№ 12225	31.05.1999	15.03.2005 Federal Service on Telecommunications Supervision adopted decision №П23-2-05-02-1 dated 03.18.2005 to issue licence for provision of cable broadcasting services. At the current moment the licence is in Rossvyaznadzor of the RF (Telecommunications supervising body) at the technical registration stage.	Yaroslavl
5 3.	2 0.	On-air broadcasting of sound programs	№ 26670	05.06.2003	16.07.2007	Yaroslavl city and adjacent communities of the Yaroslavl region

Licenses for TV, radio and cable TV broadcasting.

Licenses issued by the Ministry of the Russian Federation for Publishing, TV and radio broadcasting and mass media.

№	License title	License number	Media entity	Mass media type	Date of issue	Valid till	License coverage area
1	TV broadcasting	№ 7585	Novokhoperskie Zori	On-air sound program broadcasting	27.08.2003	30.11.2005	The Voronezh region (Yelan'-Koleno and neighboring communities, Novokhopersk and neighboring communities)
2	TV broadcasting	№ 7696	Ternovskaya wave	On-air radio broadcasting	08.10.2003	29.04.2008	Ternovka community, Voronezh region

3	<i>Sound programs broadcasting</i>	<i>№ 8528</i>	Iva-Radio	Wireline sound program broadcasting	15.10.2004	08.04.2009	Ivanovo region (r. Vichuga town and neighbouring communities, Furmanov town and neighbouring communities, Shuya town and neighbouring communities, Yuzha town and neighbouring communities)
4	<i>Sound programs broadcasting</i>	<i>№ 7508</i>	Iva-Radio	Wireline sound program broadcasting	24.07.2003	24.07.2008	Ivanovo city, Ivanovo region
5	<i>TV broadcasting</i>	<i>№ 7655</i>	Cable TV network of Ivanovo region	Cable TV	23.09.2003	23.09.2008	Ivanovo
6	<i>TV broadcasting</i>	<i>№ 7586</i>	Zemlya Kaluzhskaya	On-air TV	27.08.2003	27.08.2008	Town of Lyudinovo, Kaluga region neighboring communities
7	Sound programs broadcasting	№ 8572	Radio Elex	Wireline sound program broadcasting	01.12.2004	11.11.2009	Kaluga
8	TV broadcasting	№ 8531	Kostroma Telecom Media	Cable TV	18.10.2004	18.10.2009	Kostroma
9	<i>Sound programs broadcasting</i>	<i>№ 7220</i>	<i>Kursk-Channel-Melodia</i>	<i>Wireline sound program broadcasting</i>	24.04.2003	14.02.2006	Kursk, Kursk region
10	TV broadcasting	№ 7466	Cable TV network Kurskelektrosvyaz	Cable TV	08.07.2003	11.07.2005	Kursk
11	<i>Sound programs broadcasting</i>	<i>№ 8729</i>	Lipetsk Informradio	Wireline radio	15.02.2005	20.10.2008	Lipetsk and Lipetsk region
12	<i>Sound programs broadcasting</i>	<i>№ 8094</i>	Inform-svyaz	On-air sound broadcast	23.01.2004	23.01.2009	Communities: Volovo, town of Dankov, urban-type communities of Dobrinka, Izmailkovo, Ploty, Terbuny, Usman', Chaplygin of Lipetsk region

13	Sound programs broadcasting	№ 7265	<i>Priokskie Zori</i>	Wireline radio broadcasting	12.05.2003	01.06.2005	Ryazan
14	<i>Sound programs broadcasting</i>	№ 7192	<i>Radio Chance</i>	<i>On-air radio broadcasting</i>	18.04.2003	16.07.2007	<i>Yaroslavl and neighboring communities (transmitter located in Dubki)</i>
15	<i>Sound programs broadcasting</i>	№ 7246	<i>Radio Chance</i>	<i>Wireline radio broadcasting</i>	05.05.2003	24.10.2007	<i>Yaroslavl</i>
16	<i>TV broadcasting</i>	№ 7195	<i>The Third Planet</i>	<i>Cable TV</i>	18.04.2003	07.05.2006	<i>Yaroslavl</i>

Licenses for non-core activities

№	License title	License number	Date of license registration	Valid till	License coverage area	License issuing authorities
1.	<i>Construction of buildings and facilities of I and II level of responsibility pursuant to the government standards</i>	<i>ГС-1-99-02-27-0-5000000970-003321-1</i>	<i>05.12.2002</i>	<i>05.12.2007</i>	<i>Russian Federation</i>	<i>Gosstroy of Russia (Construction regulation agency)</i>
2.	<i>Designing of buildings and facilities of I and II level of responsibility pursuant to the government standards</i>	<i>ГС-1-99-02026-0-5000000970-003320-1</i>	<i>05.12.2002</i>	<i>05.12.2007</i>	<i>Russian Federation</i>	<i>Gosstroy of Russia (Construction regulation agency)</i>
3.	<i>Land-surveying</i>	<i>МОГ – 01056</i>	<i>21.11.2002</i>	<i>21.11.2007</i>	<i>Kursk and Tambov regions</i>	<i>Federal Agency for Geodesy and Cartography</i>
4.	<i>Cartography activities</i>	<i>МОГ – 01057</i>	<i>21.11.2002</i>	<i>21.11.2007</i>	<i>Kursk and Tambov regions</i>	<i>Federal Agency for Geodesy and Cartography</i>
5.	<i>Medical care</i>	<i>0824</i>	<i>03.02.2003</i>	<i>03.02.2008</i>	<i>Kursk region</i>	<i>Public Health Committee of Kursk region</i>
6	<i>Medical care</i>	<i>0211/00841</i>	<i>20.12.2003</i>	<i>20.12.2008</i>	<i>Tula region</i>	<i>Public Health Department of Tula region</i>
7	<i>Medical care</i>	<i>721</i>	<i>18.11.2002</i>	<i>26.04.2008</i>	<i>Yaroslavl region</i>	<i>Public Health and Pharmacy Department of Yaroslavl region Administration</i>
8	<i>Education activities under education programs</i>	<i>№ 54276</i>	<i>11.08.2003</i>	<i>12.08.2006</i>	<i>Moscow region</i>	<i>Ministry of Education of Moscow region</i>
9	<i>Education</i>	<i>76242502/л 0508</i>	<i>17.12.2002</i>	<i>15.08.2007</i>	<i>Yaroslavl region</i>	<i>Education Department of Yaroslavl region Administration on behalf of Yaroslavl region Administration</i>
10	<i>Fire alarm and extinguishing</i>	<i>№ 1 /00818</i>	<i>21.02.2003</i>	<i>21.02.2008</i>	<i>Russian Federation</i>	<i>Ministry of the Russian Federation for Civil Defense, Emergencies, Coping with Natural Disasters,</i>

						<i>Main Department of the State Fire Fighting Service</i>
11	<i>Installation, repair and maintenance of fire fighting equipment and tools for buildings and facilities</i>	<i>№ 2/ 01455</i>	<i>21.02.2003</i>	<i>21.02.2008</i>	<i>Russian Federation</i>	<i>Ministry of the Russian Federation for Civil Defense, Emergencies, Coping with Natural Disasters, Main Department of the State Fire Fighting Service</i>
12	<i>Operation of electric power grids</i>	<i>50007938</i>	<i>28.04.2003</i>	<i>27.04.2008</i>	<i>Russian Federation</i>	<i>Ministry of Energy of the Russian Federation</i>
13	<i>Retail sales of alcoholic liquor</i>	<i>№ БРП АР 06009</i>	<i>23.12.2002</i>	<i>23.12.2005</i>	<i>Bryansk region</i>	<i>Licensing Committee of Bryansk region</i>
14	<i>Repair of measurement devices</i>	<i>№ 001500-P</i>	<i>03.03.2004</i>	<i>03.03.2009</i>	<i>Russian Federation</i>	<i>State Committee of the RF for Standardization and Metrology</i>
15	<i>Operation and maintenance of highly explosive production facilities</i>	<i>№ 00-ЭБ-002491 (С)</i>	<i>25.03.2004</i>	<i>25.03.2009</i>	<i>Russian Federation</i>	<i>Federal Industrial and Mining Supervisory body of Russia</i>
16	Fresh water production for industrial purposes of plants	№ 50236	22.09.2003	01.09.2013	South-western part of Alekseevka city of Belgorod region	Russian Ministry of Natural Resources
17	<i>Geologic exploration and site production of fresh water for drinking and other purposes at recuperation and rest facilities.</i>	<i>№ 53172</i>	<i>14.07.2003</i>	<i>01.01.2020</i>	<i>Plot of subsoil is near Gomonikha village in Krasnosel'ski area of Kostroma region</i>	<i>Natural Resources and Environment Protection Directorate of the Ministry of Natural Resources of the RF on Kostroma region</i>
18	<i>The right for subsoil utilization</i>	<i>№ 56230</i>	<i>09.09.2004</i>	<i>20.06.2008</i>	<i>Tambov region</i>	<i>Main Directorate of Natural Resources of Tambov region</i>
19	Water consumption (surface water objects) (Rain foul water discharge from the territory of production plant of	№ 00333	10.10.2003	10.10.2006	Tver	Natural Resources and Environment Protection Main Directorate of the Ministry of Natural Resources of the RF on Tver region

	Lazurnaya industrial zone of Tver)					
20	<i>Maintenance of cipher (cryptographic) machines</i>	<i>1816 X</i>	<i>20.09.2004</i>	<i>13.05.2009</i>	<i>Tambovski subsidiary of OJSC CenterTelecom</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
21	<i>Distribution of cipher (cryptographic) machines</i>	<i>1817 P</i>	<i>20.09.2004</i>	<i>13.05.2009</i>	<i>Tambovski subsidiary of OJSC CenterTelecom</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
22	<i>Provision of services for information ciphering</i>	<i>1818 Y</i>	<i>20.09.2004</i>	<i>13.05.2009</i>	<i>Tambovski subsidiary of OJSC CenterTelecom</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
23	<i>Activities on technical protection of confidential information</i>	<i>№ 0210</i>	<i>11.05.2004</i>	<i>11.05.2009</i>	<i>Subsidiaries of OJSC CenterTelecom</i>	<i>State Technical Commission under the RF President Administration</i>
24	<i>Activities related to handling information containing state secrets</i>	<i>№ 5500</i>	<i>16.12.2003</i>	<i>16.12.2008</i>	<i>6 Degtyarny Per., build. 2, GSP-3, Moscow, Russia</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
1	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/1</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>22 Komsomolskaya Street, Yaroslavl</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
2	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/2</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>38 Teatralnaya Street, Kaluga</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
3	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/3</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>33 Lenina Prospekt, Tula</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
4	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/4</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>9 Karl Marx Square, Bryansk</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
5	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/5</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>1b Mira Street, Pochep, Bryansk region</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
6	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/6</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>14 Sevskaya Street, Trubchevsk, Bryansk region</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>

7	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/7</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>35 Revolution pr., Voronezh</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
8	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/8</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>19 Sovetskaya Street, Anna urban-type town, Voronezh region</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
9	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/9</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>23 Lenina Street, Liski, Voronezh region</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
10	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/10</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>6 Oktyabrskoy Revolyutsy Street, Smolensk</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
11	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/11</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>microrayon, Yartsevo, Smolensk region</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
12	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/12</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>8 Krasnaya Square, Kursk</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
13	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/13</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>17 Karl Marx Street, Fatezh, Kursk region</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
14	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/14</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>28 Astrakhanskaya Street, Tambov</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
15	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/15</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>6 Kotovskogo Street, Sosnovka, Tambov region</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
16	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/16</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>42 Gorkogo Street, Vladimir</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
17	<i>Activities related to handling information containing state secrets (original copy)</i>	<i>№ 5500/17</i>	<i>28.01.2004</i>	<i>16.12.2008</i>	<i>29 Narodnogo Opolchenia Street, building 2, Moscow</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>

18	Activities related to handling information containing state secrets (original copy)	№ 5500/18	28.01.2004	16.12.2008	6 Nekrasova Street, Zvenigorod, Moscow region	Local Department for Moscow city and Moscow region of the Federal Security Service of Russia
19	Activities related to handling information containing state secrets (original copy)	№ 5500/19	28.01.2004	16.12.2008	69 Karl Marx Street, Yegoryevsk, Moscow region	Local Department for Moscow city and Moscow region of the Federal Security Service of Russia
20	Activities related to handling information containing state secrets (original copy)	№ 5500/20	14.04.2004	16.12.2008	43 Lenina Street, Orel	Local Department for Moscow city and Moscow region of the Federal Security Service of Russia
21	Activities related to handling information containing state secrets (original copy)	№ 5500/21	14.04.2004	16.12.2008	30 25 Oktyabrya Street, Kromy, Orel region	Local Department for Moscow city and Moscow region of the Federal Security Service of Russia
22	Activities related to handling information containing state secrets (original copy)	№ 5500/22	12.05.2004	16.12.2008	43 Schedrina Street, Ryazan	Local Department for Moscow city and Moscow region of the Federal Security Service of Russia
23	Activities related to handling information containing state secrets (original copy)	№ 5500/23	12.05.2004	16.12.2008	7 Gagarina Street, Starozhilovo, Ryazan region	Local Department for Moscow city and Moscow region of the Federal Security Service of Russia
25	Performing measures and/or provision of services for protection of state secrets	№ 5501	16.12.2003	16.12.2008	6 Degtyarny Pereulok, Building 3, Moscow	Local Department for Moscow city and Moscow region of the Federal Security Service of Russia
1	Performing measures and/or provision of services for protection of state secrets (original copy)	№ 5501/1	16.12.2003	16.12.2008	38 Teatralnaya Street, Kaluga	Local Department for Moscow city and Moscow region of the Federal Security Service of Russia
2	Performing measures and/or provision of services for protection of state secrets (original copy)	№ 5501/2	04.03.2004	16.12.2008	9 Karl Marx street, Bryansk	Local Department for Moscow city and Moscow region of the Federal Security Service of Russia
3	Performing measures and/or provision of services for protection of state secrets (original copy)	№ 5501/3	04.03.2004	16.12.2008	35 Revolution pr., Voronezh	Local Department for Moscow city and Moscow region of the Federal Security Service of Russia
4	Performing measures and/or provision of services for protection of state secrets (original copy)	№ 5501/4	04.03.2004	16.12.2008	6 Oktyabrskoy Revolutsy Street, Smolensk	Local Department for Moscow city and Moscow region of the Federal Security Service of Russia

5	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 5501/5</i>	<i>14.04.2004</i>	<i>16.12.2008</i>	<i>43 Lenina Street, Orel</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
6	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 5501/6</i>	<i>14.04.2004</i>	<i>16.12.2008</i>	<i>8 Krasnaya Square, Kursk</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
7	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 5501/7</i>	<i>22.04.2004</i>	<i>16.12.2008</i>	<i>2v Astrakhanskaya Street, Tambov</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
8	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 5501/8</i>	<i>22.04.2004</i>	<i>16.12.2008</i>	<i>33 Lenina Prospekt, Tula</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
9	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 5501/9</i>	<i>12.05.2004</i>	<i>16.12.2008</i>	<i>43 Schedrina Street, Ryazan</i>	<i>Local Department for Moscow city and Moscow region of the Federal Security Service of Russia</i>
26	<i>Performing measures and/or provision of services for protection of state secrets</i>	<i>№ 1246 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>Subsidiary of OJSC CenterTelecom</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
1	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 1 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>3 Revolyutsy Square, Belgorod</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
2	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 2 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>9 Karl Marx Square, Bryansk</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
3	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 3 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>42 Gorkogo Street, Vladimir</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
4	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 4 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>35 Revolyutsy Prospekt, Voronezh</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>

5	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 5 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>1 10th of August Street, Ivanovo</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
6	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 6 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>38 Teatralnaya Street, Kaluga</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
7	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 7 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>1 Podlipaeva Street, Kostroma</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
8	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 8 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>8 Krasnaya Square, Kursk</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
9	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 9 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>35a Tereshkovoy Street, Lipetsk</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
10	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 10 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>23 Proletarskaya Street, Khimki, Moscow region</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
11	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 11 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>43 Lenina Street, Orel</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
12	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 12M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>43 Schedrina Street, Ryazan</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
13	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 13 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>6 Ortyabrskoy Revolyutsy Street, Smolensk</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
14	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 14 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>2v Astrakhanskaya Street, Tambov</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>

15	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 15M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>24 Novotorzhskaya Street, Tver</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
16	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 16 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>33 Lenina Prospekt, Tula</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>
17	<i>Performing measures and/or provision of services for protection of state secrets (original copy)</i>	<i>№ 1246 / 17 M</i>	<i>05.05.2004</i>	<i>16.12.2008</i>	<i>22 Komsomolskaya Street, Yaroslavl</i>	<i>Licensing, Certification and State Secret Protection Center of the Russian Federal Security Service (FSB)</i>

If a renewal is required the application for renewal shall be filed not later than 2 months and not earlier than 6 months before expiry of the license.
As a rule JSC CenterTelecom is able to secure license renewals.

3.2.10 Joint activities in partnership

No joint partnership activities

3.2.13 Additional requirements to be met by issuers for which telecom service provision is the core activities.

Licenses issued by the Ministry of the Russian Federation for Telecommunications and Information

№	№	License title	License number	Date of issue	Valid till	License coverage area
1.	1.	Provision of local and intra tariff band telephone service	№ 24064	24.10.2002	24.10.2012	Central Federal District, Moscow city included
2.	2.	Provision of local, international and domestic long-distance telephone services (at public telephone offices and public pay phones).	№ 23250	14.11.2002	14.11.2007	Belgorod, Bryansk, Vladimir, Voronezh, Ivanovo, Kaluga, Kostroma, Kursk, Lipetsk, Moscow, Orel, Ryazan, Smolensk, Tambov, Tver, Tula, Yaroslavl regions and Moscow
3.	3	Lease of telecommunication channels	№ 23247	14.11.2002	14.11.2007	1. Belgorod, Bryansk, Vladimir, Voronezh, Ivanovo, Kaluga, Kostroma, Kursk, Lipetsk, Moscow, Orel, Ryazan, Smolensk, Tambov, Tver, Tula, Yaroslavl regions and Moscow
4.	4.	Data services				Belgorod,

			№ 23248	14.11.2002	14.11.2007	Bryansk, Vladimir, Voronezh, Ivanovo, Kaluga, Kostroma, Kursk, Lipetsk, Moscow, Orel, Ryazan, Smolensk, Tambov, Tver, Tula, Yaroslavl regions and Moscow
5.	5.	Provision of telematic services	№ 23249	14.11.2002	14.11.2007	Belgorod, Bryansk, Vladimir, Voronezh, Ivanovo, Kaluga, Kostroma, Kursk, Lipetsk, Moscow, Orel, Ryazan, Smolensk, Tambov, Tver, Tula, Yaroslavl regions and Moscow
6.	6.	Provision of telegraph services	№ 24065	14.11.2002	14.11.2007	Belgorod, Bryansk, Vladimir, Voronezh, Ivanovo, Kaluga, Kostroma, Kursk, Lipetsk, Moscow, Orel, Ryazan, Smolensk, Tambov, Tver, Tula, Yaroslavl regions and Moscow
7.	7.	Provision of sound program broadcasting over a wireline network	№ 24339	28.11.2002	28.11.2007	Belgorod, Bryansk, Vladimir, Voronezh, Ivanovo,

						Kaluga, Kostroma, Kursk, Lipetsk, Moscow, Orel, Ryazan, Smolensk, Tambov, Tver, Tula, Yaroslavl regions.
8.	8.	Provision of sound program broadcasting over a wireline network	№ 25058	07.02.2003	07.02.2008	Vostochny community, Severnoe community, Nekrasovka community, microrayon Kosino of Moscow city
Provision of cellular radio-telephone service						
9.	1.	Provision of cellular telephone service in 450 MHz band	№ 24066	14.11.2002	14.11.2005	Ivanovo region
10.	2.	Provision of cellular telephone service in 450 MHz band using IMT-MC	№ 30244	30.12.2003	30.12.2013	Ivanovo region
11.	3.	Provision of cellular telephone service in 450 MHz band	№ 24067	14.11.2002	14.11.2005	Kostroma region
12.	4.	Provision of cellular telephone service in 450 MHz band using IMT-MC	№ 30245	30.12.2003	30.12.2013	Kostroma region
13.	5.	Provision of cellular telephone service in 900 MHz band	№ 24069	14.11.2002	01.03.2006	Tambov region
14.	6.	Provision of cellular telephone service in 800 MHz band	№ 24070	28.11.2002	01.10.2006	Tula region
15.	7.	Provision of cellular telephone service in 450 MHz band using IMT-MC	№ 24068	14.11.2002	14.11.2005	Yaroslavl region

16.	8.	Provision of cellular telephone service in 450 MHz band using IMT-MC	№ 30246	30.12.2003	30.12.2013	Yaroslavl region
Personal radio-paging services						
17.	1.	Personal radio paging service	№ 23251	14.11.2002	14.11.2005	Ivanovo region
18.	2.	Personal radio paging service	№ 23252	14.11.2002	14.11.2005	Yaroslavl region
Provision of mobile radio-telephone services						
19.	1.	Mobile radio telephone service	№ 24325	14.11.2002	14.11.2007	Belgorod region
20.	2.	Mobile radio telephone service	№ 24326	14.11.2002	14.11.2007	Vladimir region
21.	3.	Mobile radio telephone service	№ 24327	14.11.2002	14.11.2007	Voronezh region
22.	4.	Mobile radio telephone service	№ 24328	14.11.2002	14.11.2007	Ivanovo region
23.	5.	Mobile radio telephone service	№ 24695	30.12.2002	30.12.2007	Ivanovo region
24.	6.	Mobile radio telephone service	№ 24329	14.11.2002	14.11.2007	Kaluga region
25.	7.	Mobile radio telephone service	№ 24330	14.11.2002	14.11.2007	Kursk region
26.	8.	Mobile radio telephone service	№ 24331	14.11.2002	14.11.2007	Lipetsk region
27.	9.	Mobile radio telephone service	№ 24332	14.11.2002	14.11.2007	Moscow region
28.	10.	Mobile radio telephone service	№ 24333	14.11.2002	14.11.2007	Orel region
29.	11.	Mobile radio telephone service	№ 24334	14.11.2002	14.11.2007	Ryazan region

30.	12.	Mobile radio telephone service	№ 24335	14.11.2002	14.11.2007	Smolensk region
31.	13.	Mobile radio telephone service	№ 24336	14.11.2002	14.11.2007	Tver region
32.	14.	Mobile radio telephone service	№ 24337	14.11.2002	14.11.2007	Tula region
33.	15.	Mobile radio telephone service	№ 24338	14.11.2002	14.11.2007	Yaroslavl region
Broadcasting of TV and radio programs						
34.	1.	On-air broadcasting of sound programs	№ 16541	17.10.2000	17.10.2005	Vladimir region
35.	2.	On-air broadcasting of sound programs	№ 23262	01.08.2002	01.08.2005	Voronezh region
36.	3.	On-air broadcasting of sound programs	№ 21497	14.03.2002	11.08.2005	Ivanovo region
37.	4.	Broadcasting of sound and TV programs on cable TV networks	№ 23533	29.08.2002	29.08.2007	Ivanovo
38.	5.	Broadcasting of sound and TV programs on cable TV networks	№ 27631	18.08.2003	20.08.2006	Vorotynsk community, Babyninski area, Kaluga region
39.	6.	On-air broadcasting of sound programs	№ 17394	15.02.2001	15.02.2006	Kaluga region
40.	7.	On-air broadcasting of sound programs	№ 28681	31.10.2003	27.08.2008	Kaluga region
41.	8.	On-air broadcasting of sound programs	№ 13402	30.11.1999	10.05.2005 The renewal application is filed with and being reviewed by the Federal Services for Telecommunications Supervision. Renewal prospects are favorable.	Kostroma region
42.	9.	Broadcasting of sound and TV programs on cable TV networks	№ 28953	12.11.2003	12.11.2006	Kostroma
43.	10.	On-air broadcasting of TV programs	№ 14429	09.03.2000	22.06.2005 The renewal application is filed with and being	Schigry, Kursk region

					reviewed by the Federal Services for Telecommunications Supervision. Renewal prospects are favorable.	
44.	11.	On-air broadcasting of sound programs	№ 23557	29.08.2002	29.08.2007	Gorshechnoe community, Kursk region
45.	12.	TV program broadcasting on Cable TV network	№ 11786	19.03.1999	25.03.2005 Federal Service on Telecommunications Supervision adopted decision №П23-2-05-02-1 dated 03.18.2005 to issue licence for provision of cable broadcasting services. At the current moment the licence is in Rossvyaznadzor of the RF (Telecommunications supervising body) at the technical registration stage.	Kursk
46.	13.	On-air broadcasting of sound programs	№ 23543	29.08.2002	29.08.2007	Lipetsk region
47.	14.	On-air broadcasting of TV programs	№ 23924	04.10.2002	04.10.2007	Serpukhov, Solnechnogorsk, Chekhov towns of Moscow region
48.	15.	On-air broadcasting of TV programs	№ 20413	10.12.2001	10.12.2006	Moscow region
49.	16.	On-air broadcasting of sound programs	№ 15423	09.06.2000	09.06.2005 The renewal application is filed with and being reviewed by the Federal Services for Telecommunications Supervision. Renewal prospects are favorable.	Moscow region
50.	17.	Broadcasting of TV and sound programs over cable TV network	№28932	12.11.2003	12.11.2006	Kolomna, Losino-Petrovski of Schelkovo area, Orekhovo-Zuevo and of Orekhovo-

						Zuevo area, Moscow region
51.	18.	On-air broadcasting of sound programs	№ 18299	18.05.2001	18.05.2006	Tambov region
52.	19.	Broadcasting on a Cable TV network	№ 12225	31.05.1999	15.03.2005 Federal Service on Telecommunicatio ns Supervision adopted decision №II23-2-05-02-1 dated 03.18.2005 to issue licence for provision of cable broadcasting services. At the current moment the licence is in Rossvyaznadzor of the RF (Telecommunicatio ns supervising body) at the technical registration stage.	Yaroslavl
53.	20.	On-air broadcasting of sound programs	№ 26670	05.06.2003	16.07.2007	Yaroslavl city and adjacent communities of Yaroslavl region

a) Licenses for provision of telecommunications services

Licenses issued by the Ministry of the Russian Federation for Communications and Information

Terms and conditions for a possibility of license renewals:

1. Carrying out activities under a license by the licensee without violations of the license conditions.
2. Timely application to the licensing authorities with a request for the license renewal and submission of all required documents as provided for by the Federal Law on Telecommunication.
3. Compliance of the licensee activities with the corresponding standards, rules and regulations.
4. Technical availability of implementation of the licensed activities.

Deadlines for meeting by the issuer of its obligations on creation of a subscriber base are met according to the license validity conditions.

Extent of meeting by the issuer of these obligations: fulfilled according to the license requirements.

Factors that might adversely affect fulfillment by the issuer of its license obligations: circumstances beyond the reasonable control.

Probability of occurrence of such negative factors: not found

b) Telecommunications networks

Local telecommunications

OJSC CenterTelecom is the principal operator in the telecom market of the Central part of Russia for provision of an access to the local telephone network.

OJSC CenterTelecom is the largest among MultiRegional telecommunications companies created in 2002. The Company owns a well-developed telecommunications infrastructure in the most densely populated area of Russia, accounting for about 20% of Russia's total population.

The Company operates in 17 constituents entities of the Russian Federation.

JSC CenterTelecom provides a wide range of services, like POTS, Internet, data, on-air and Cable TV, wireline and UHF radio, lease of channels and other resources, etc. The Company also offers public network interconnection to other operators.

Installed switching capacity of JSC CenterTelecom telephone network as of April 1, 2005 according to current information is 6 847 373 subscriber lines.

Nowadays local telephone networks constitute a complex system with some 9,000 switches of different makes. Telecommunications network of OJSC CenterTelecom is constantly improved and modernized. New digital exchanges and switching nodes are brought into service, digital links and microwave lines are built. Capacity of digital switches as of April 1, 2005 accounts for 48.5% of the total installed switching capacity. Installation of modern digital switches both locally made and from foreign vendors not only expands network switching capacity but also makes it possible to offer a wider range of services, including Internet, ISDN, data, etc.

Urban telephone lines account for 85 % of the total PSTN capacity of OJSC CenterTelecom, while capacity of rural networks makes up the rest (15%); evidencing a clear dominance of urban telephone networks in the overall structure of local telecommunications of the Company.

Cable and linear assets of the local networks of JSC CenterTelecom are installed and used for provision of services according to licenses. Total length of the cable links is 736.765 thousand km and the figure is constantly growing, of which some 5.861 thousand km are fiber-optic links.

Long-distance telecommunications

OJSC CenterTelecom offers domestic long-distance and international telecommunication services based on agreements with Russia's leading long-distance carrier – OJSC Rostelecom.

Traffic between local telephone networks and trunk network of Rostelecom is routed via long-distance exchanges. At the moment OJSC CenterTelecom owns 26 such switches.

Both fiber-optic and microwave links are used for interstation and intraareal communications implementation.

The length of intraareal band trunk transmission channels according to current data as of April 1, 2005 is 32 110 km, including 13 198.9 of fiber-optic links laying a solid basis for provision of high-quality digital channels and trunk links. Only certified for compliance and meeting strict requirements fiber-optic cables are used. Some 21 km of intraareal-band fiber-optic links were commissioned for service in Q1 2005.

All local centers and key regional cities have an access to IDD telephone service. The Company bills its customers for long-distance services, collects payments in respect of the services rendered, and settles accounts with Rostelecom for carrying long-distance traffic.

SUMMARY

of radio frequencies allocated by bodies of the State radio-frequency service according to applicable law for provision of telecommunications services using radio-electronic means in the Central Federal District of the Russian Federation

In order to provide telecommunications services using means of radio-electronic communications the following frequency resources were allocated to OJSC CenterTelecom:

1. To provide on-air TV and radio broadcasting (TV and sound program on-air broadcasting) in the territory of the Belgorod, Vladimir, Voronezh, Ivanovo, Kaluga, Kostroma, Kursk, Lipetsk, Moscow, Tambov, Tver, Yaroslavl regions – altogether 135 radio frequency assignments, executed in 45 permits issued in accordance with the RF legislation (the “permits”).
2. To provide cellular radio-telephone services using NMT-450 standard in the territory of Ivanovo, Kostroma and Yaroslavl regions – altogether 440 frequency assignments, executed in 8 permits.
3. To provide cellular radio-telephone services in the territory of Tambov region:
using GSM-900 – altogether 836 frequency assignments in nine permits;
using GSM-1800 standards – 196 frequency assignments in two permits.
4. To provide cellular radio-telephone services using AMPS/DAMPS standards in the territory of Tula – altogether 24 frequency assignments in one permit.
5. To provide mobile radio-telephone service using MRT 1327 (Altay) standard in the territory of Belgorod, Vladimir, Voronezh, Ivanovo, Kaluga, Kursk, Lipetsk, Moscow, Orel, Ryazan, Smolensk, Tver, Tula, Yaroslavl regions – altogether 1 230 frequency assignments in 33 permits.
6. To provide personal radio-paging services in the territory of Ivanovo and Yaroslavl regions – altogether 15 frequency assignments in two permits.
7. To provide local telephony services using wireless access systems in the territory of the Belgorod, Vladimir, Voronezh, Ivanovo, Kaluga, Kostroma, Kursk, Lipetsk, Moscow, Orel, Ryazan, Smolensk, Tula regions – altogether 324 radio frequency assignments (radio channels) in 81 permits.

Additionally, 504 frequency assignments in 111 permits were secured for provision of transmission systems on local and trunk lines using microwave equipment.

3.4. Issuer's future business plans

In 2Q2005, scheduled measures for development and upgrade of local and intraband communication networks will be continued with the up-to-date technologies. In the 2Q, it is planned to commission facilities in Upper Volga, Smolensk, Tula, Moscow and Ryazan branches, whose mounted capacity should constitute over 28 numbers. It is also scheduled to lay about 400 km of FOC in the Upper Volga branch and 86 km long RRL in the Tver branch. The strategic trend of public communications network development is their phased conversion into multi-service networks, rendering of various services and enhancement of the bandwidth capability with the application of the xDSL equipment.

It is planned to further expand multi-service communication networks with a transfer to a new soft and hardware level for data flow on-line control, quality input and safety improving of business process management in may branches of the Company.

In the 2Q, it is also planned to launch design operations for establishment of the corporate data transmission network within the framework of OJSC Svyazinvest rearrangement program. OJSC CenterTelecom intends to set up the network based on the Juniper Networks endorsed equipment.

OJSC CenterTelecom branches go on with integration of the corporate videoconference system. The primary objective of the videoconferencing system integration is arrangement of on-line meetings of managerial personnel, remote training of personnel, rendering videoconferencing arrangement services and further business application.

3.5. Issuer's participation in production, banking, financial groups, holdings, groups of companies and associations

Production, banking, financial groups, holdings, groups of companies and associations of which the Issuer is a part:

NONPROFIT INSTITUTIONS				
No.	Name of the institution	Enlistment year	Functions	Participation objectives
1	Association of Telecommunication Open Joint-stock Companies of the Russian Central Region	1995	Coordination of activity in the communications sphere in the CFR. Representation of common interests in state and other authorities and international institutions.	Participation in arrangement of new organization forms in communication enterprises management. Arrangement of the advanced training of managers, key personnel and other categories of communication employees. Promotion of public authorities' initiatives directed towards telecommunication systems development in the region.
2	Association of communication quality control and informatization International Telecommunications Quality Congress	2000	Promotion and enhancement of state and corporate management quality, attractiveness as investment and competitive advantages of the companies on the information and telecommunications market.	Obtaining data on quality of goods and services at the Russian telecommunication market and activity of other telecommunication companies.
3	Association of paging communication operators	1996	Coordination of communication operators' activity in the sphere of paging communication services.	Promotion of paging communication services.
4	Association of MDKR network operators (CDMA)	1998	Elaboration of unified approaches to solution of general system and network problems.	Coordination of business activity, protection of interests of operators rendering communication services in the CDMA standard. Cooperation with CDMA equipment manufacturers.
5	March international association	2000	Coordination of communication operators' activity in the sphere of broadcasting services.	Technical and information support of Association members and regional companies of cable and over-the-air television.
6	Association of operators of ISKRA federal business communications network	1999	Promotion of the associated communication network of the RF, integration of domestic and foreign equipment and software with a view to enhance the quality of communication services rendered by ISKRA FBCN.	Participation in development of the associated communication network of the RF. Integration of domestic and foreign equipment and software with a view to enhance the quality and scope of communication services rendered by ISKRA FBCN.
7	Bryansk regional association of production and commercial enterprises (employers)	1990	Consolidation of activity of labor collectives and members of the Association with a view to implement the Complex program for the region social and economic development.	Enhancement of performance and protection of interests of production and commercial enterprises of the region. Integration and coordination of regional employers' activity in economic development task

				<p>solution. Arrangement of conditions for accelerated enterprises development and integration of technological advances.</p>
8	<p>Non-profit partnership Kaluga association of manufacturers and entrepreneurs REGION</p>	1994	<p>Arrangement of conditions for accelerated development and integration of technological advances at production enterprises.</p>	<p>Promotion in development, cooperation and specialization of production under the conditions of market relations establishment.</p> <p>Professional promotion of enterprise managers and employees.</p> <p>Solution of tasks for economic establishment and advance in the regional living standard.</p>
9	<p>Independent non-profit organization Kaluga research center</p>	1997	<p>A Golubitsky's grant is annually awarded to 10 students of Bauman MGTU and Kaluga State University.</p>	<p>Promotion of scientific and engineering potential of the region.</p>
10	<p>Non-profit partnership TelecomForum</p>	2003	<p>Support of formation of an information society in Russia as an element of a global information space.</p> <p>Cooperation in promotion of information and telecommunication infrastructure in the RF territory.</p>	<p>Informal dialogue settling of issues on cooperation with overseas telecommunication companies, Ministry of information technologies and communication of the RF, OJSC Svyazinvest, other public authorities and Russian enterprises in the sphere of communication and informatization.</p>
11	<p>Povolzhskaya association of information telecommunication engineers TELEINFO (PAITE)</p>	1996	<p>Cooperation in integration of advance technologies into country's telecommunication networks.</p> <p>Rearrangement, upgrade and digitalization of urban, regional and rural communication centers.</p> <p>Publication of the regional research journal regional Telecommunication Field (hereinafter referred to as RTF).</p> <p><i>Arrangement of annual international scientific and technical workshops, conferences, Samara telecommunication round table.</i></p>	<p>Training of the young and specialists.</p> <p>Rearrangement and construction of digital PBX and their technological maintenance.</p> <p>Cooperation with the regional research journal RTF.</p> <p>Integration of scientific and technical products within the framework of training programs.</p>
12	<p>Non-profit partnership Spartak-Telecom Football club</p>	1996	<p>Representation of regional interests in the Russian football championship in III and II divisions. In December 2003 Ivanovo region administration made a joint decision with founders of Spartak-Telecom</p>	<p>Formation of football teams representing the club in different competitions, participation in the Russian championship and football cup and international contests.</p>

			and Textilshik football clubs to unite the two clubs. The club balance comprises 2 stadiums: in Ivanovo and Shuya, Ivanovo region, with the required facilities, children's physical culture school and transport means.	
13	Union of Ivanovo region manufacturers and entrepreneurs	n/d	Proposals to executive and legislative public authorities of Ivanovo region, RF in the sphere of optimization of the economic policy being implemented.	Obtaining data on monopoly rates.
14	Association of open joint-stock telecommunication companies of the Central Chernozemny region	1997	Settling of tasks for accelerated development of communication companies and amelioration of operators' living standard. Promotion in development, cooperation and specialization of communication services. Implementation provision of the state policy in the sphere of telecommunication systems in the CBBR by implementing federal, branch-specific and regional programs and projects.	Coordination of activity in the Central Chernozemny region. Representation of common interests in public authorities, relations with third parties, including international establishments.
15	Non-governmental pension fund Telecom-Soyuz	2002	Implementation of social aims in the form of non-state pension payments to the Fund participants, payment of an accumulating part of the labor pension to the insured persons and professional pension payment to the insured persons.	Fund servicing of honored employees of the branches and general directorate of OJSC CenterTelecom, awarded by non-state retirement insurance.
16	International association of DSM MoU cellular communication operators	1998	Promotion of GSM 900/1800 standards systems, GSM and GSM platform satellite communication systems. International roaming provision. Maintenance and promotion of standard services (voice, data, multimedia) Certification of equipment and working out of international agreements in relation to mobile stations, SIM cards (A3-A8, A5 algorithms), alarm system (MAP, INAP), billing system and settlements system (TAP1-TAP3), security and voice code systems.	Obtaining SIM card ciphering algorithms for cellular phones with a view to ensure data confidentiality. Replacement of cellular phones encoding (RUS-38 by Tambov GSM).
17	Association of GSM cellular mobile communication	1995	Promotion of GSM 900/1800 standards systems, GSM and GSM platform satellite	Standards development, certification of equipment and working out of international

	network operators		communication systems. International roaming provision. Maintenance and promotion of standard services (voice, data, multimedia)	agreements in relation to mobile stations, SIM cards (A3-A8, A5 algorithms), alarm system (MAP, INAP), billing system and settlements system (TAP1-TAP3), security and voice code systems. Elaboration of draft laws and decrees in the sphere of telecommunications, health care and environmental safety.
18	Association of operators rendering pay telephone services, equipment manufacturers, research, design and engineering organizations in the sphere of telecommunications	2001	Design, manufacture and integration of public telephone equipment, payment control systems, security and safety facilities. Provision of public telephone-based services to individuals.	Coordination of actions with Russian communication operators in construction, development and operation of public telephone networks.
19	Non-profit partnership Center for Investigation of Telecommunications Development Problems	2002	Investigation of telecommunication services market problems development. Cooperation in promotion of competitive advantages of communication branch companies. Creation and maintenance of an attractive image of communication companies and the Partnership itself for Russian and overseas investors and consumers.	Investigation of telecommunication services market problems development. Joint elaboration of draft legislative acts directed at settling the tasks of enhanced performance of communication companies. Provision of consulting, information and other cooperation to communication companies. Joint implementation of measures and programs directed at enhanced performance and operability of communication companies. Information activity, including cooperation with mass media.
20	Public Association of Recording Telecommunication	2002	Development of Internet technologies. Arrangement of workshops in information security. Cooperation in implementation of state programs in the sphere of information communications. Analysis of standardization processes in information communications.	Monitoring of telecommunication services in the RF territory. Consulting in information risks and indemnity against liability. Placement of business offers for communication operators in the quarterly analytical and information magazine Recording Telecommunication.
21	Russian Fund of Communications History	2002	Restoration of A.S. Popov communication museum in Saint-Petersburg. Arrangement of A.S. Popov award.	Financial backup for Restoration of A.S. Popov communication museum in Saint-Petersburg, arrangement of A.S. Popov award,

			Arrangement of A.S. Popov Russian contest in physics. <u>Renovation of Saint-Petersburg head post office.</u> <u>Annual recognition of the veterans in domestic radio engineering and communication on the Day of Radio, 7 May.</u>	arrangement of A.S. Popov all-Russian contest in physics, renovation of Saint-Petersburg head post office, annual recognition of the veterans in domestic radio engineering and communication on the Radio Day, 7 May.
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3.6 Daughter and affiliated businesses/companies of the Issuer

No.	Full name of the institution	Short name of the institution	Location	Ground for Company's recognition as affiliated or associated in relation to OJSC CenterTelecom	Activity	Company's significance for the Issuer's activity	Partner's interest of OJSC CenterTelecom in the Company's charter capital (%)	Block of the Company's ordinary shares owned by OJSC «CenterTelecom»	Interest of affiliated/as sociated company in the charter capital of OJSC «CenterTelecom»
Дочерние общества									
1	Open joint-stock company Russian Telecommunication Network	OJSC RTC	101000, Moscow, Maroseyka st., 2/15	The joint-stock company is entitled to administer over 50% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Rendering of telecommunication services, system integration in the sphere of constructing corporate networks, including deliveries of telecommunication equipment	The core company of OJSC CenterTelecom; participation in its activity ensures a more enhanced promotion of OJSC CenterTelecom on the mutually beneficial basis.	100	100	0
2	Closed joint-stock company CenterTelecomServis, Moscow region	TsTKS MO CJSC	115446, Moscow, Kolomensky side-st., 1a.	The joint-stock company is entitled to administer over 50% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Rendering of dial-up and assigned Internet access services, data transmission services, implementation of integration services	The company is a core business of OJSC CenterTelecom, and participation in its activity ensures a more enhanced promotion of OJSC CenterTelecom on the mutually	100	100	0

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						beneficial basis.			
3	Limited liability company Teleport Ivanovo (TPI)	Teleport Ivanovo LLC	153032, Ivanovo, Tashkentskaya st., 90	The joint-stock company is entitled to administer over 50% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Data transmission services - cellular and paging communication services - trade communication services	The company is a core business of OJSC CenterTelecom, and participation in its activity ensures a more enhanced promotion of OJSC CenterTelecom on the mutually beneficial basis.	100	share fraction	0
4	Closed joint-stock company Vladimir-Teleservice	Vladimir-Teleservice CJSC	600021 Vladimir, Krasnoarmeyskaya st., 45a	The joint-stock company is entitled to administer over 50% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Rendering of telematic services and data transmission in the Vladimir region territory	The company is an auxiliary business of OJSC CenterTelecom, and participation in its activity ensures a more enhanced promotion of OJSC CenterTelecom on the mutually beneficial basis.	100	100	-
5	Limited liability company Telecom-Stroy	Telecom-Stroy LLC	153017, Ivanovo, 2nd Minsky side-st., 6	The joint-stock company is entitled to administer over 50% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Construction and repair works	The company is an auxiliary business of OJSC CenterTelecom, and participation in its activity ensures a more	100	share fraction	0

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						enhanced promotion of OJSC CenterTelecom on the mutually beneficial basis.			
6	Limited liability company Telecom-Terminal	LLC Telecom-Terminal	153000, Ivanovo, Lenina av., 13	The joint-stock company is entitled to administer over 50% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Trade of terminal facilities - repair of terminal facilities service maintenance of GSM 1800 cellular network users under the contract with OJSC MTS, Ivanovo branch - rendering of consulting services in hardware of information communication systems	The company is an auxiliary business of OJSC CenterTelecom, and participation in its activity ensures a more enhanced promotion of OJSC CenterTelecom on the mutually beneficial basis.	100	share fraction	0
7	Limited liability company Mobilkom	LLC Mobilkom	600017 Vladimir, Gorkogo st., 40	The joint-stock company is entitled to administer over 50% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Trunking communication services to enterprises of the Vladimir region	The company is a core business of OJSC CenterTelecom, and participation in its activity ensures a more enhanced promotion of OJSC CenterTelecom on the mutually beneficial basis.	100	share fraction	0

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8	Open joint-stock company AEROKOM	OJSC AEROKOM	117437 Moscow, Profsoyuznaya st., 108	The joint-stock company is entitled to administer over 50% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Local, trunk and international communication services Rendering of local, trunk and international communication services at the assigned network Rendering of data transmission services Rendering of telematic services.	The company is a core business of OJSC CenterTelecom, and participation in its activity ensures a more enhanced promotion of OJSC CenterTelecom on the mutually beneficial basis.	99.619	99.619	
9	Limited liability company Tver Telecom	LLC Tver Telecom	170000, Tver, Novotorzhskaya st., 24	The joint-stock company is entitled to administer over 50% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Construction and major repairs of communication facilities Lease of communication channels: Rendering of telematic services. Rendering of local and interband telephone communication	The company is a core business of OJSC CenterTelecom, and participation in its activity ensures a more enhanced promotion of OJSC CenterTelecom on the mutually beneficial basis.	85	share fraction	0

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					services Rendering of local, trunk and international communication services at the assigned network Rendering of data transmission services				
1 0	Limited liability company VladPage	LLC VladPage	600017 Vladimir, Gorkogo st., 42	The joint-stock company is entitled to administer over 50% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Rendering of sole-user radio call (SURC) in Vladimir and region in the POCSAG standard and with the application of 157.925Hz frequency.	The company is in the process of winding up.	75	share fraction	
1 1	Closed joint-stock company CentrTelecomService	CenterTelecomService CJSC	141400, Moscow region, Khimki, Proletarskaya st., 23, office 101	The joint-stock company is entitled to administer over 50% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Rendering of local, trunk and international telephone communication services, data transmission services lease of communication channels.	The company is a core business of OJSC CenterTelecom, and participation in its activity ensures a more enhanced promotion of OJSC CenterTelecom on the mutually beneficial basis.	74.9	74.9	0

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1 2	Limited liability company Production and commissioning organization Svyaz-service-Irga	Svyaz-service-Irga LLC	390046 Ryazan Lermontovskaya st., 20, office 13	The joint-stock company is entitled to administer over 50% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Repair and maintenance of communication equipment, design of communication circuits	The company is an auxiliary business of OJSC CenterTelecom, and participation in its activity ensures a more enhanced promotion of OJSC CenterTelecom on the mutually beneficial basis.	70	share fraction	-
1 3	Limited liability company Vladimirskiy Taxofon	LLC Vladimirsky Taxofon	620014 Vladimir, Stroiteley av., 32-v	The joint-stock company is entitled to administer over 50% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Arrangement and establishment in Vladimir and Vladimir region of a network of all-purpose card public phones for rendering services of local, trunk and international communication telephone card services (TCS).	The company is a core business of OJSC CenterTelecom, and participation in its activity ensures a more enhanced promotion of OJSC CenterTelecom on the mutually beneficial basis.	51	share fraction	-
1 4	Closed joint-stock company Telecom Ryazan region	Telecom Ryazan region CJSC	390006 Ryazan Uritskogo st., 33	The joint-stock company is entitled to administer over 50% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	rendering services of local, trunk and international communication equipment lease services	The company is a core business of OJSC CenterTelecom, and participation in its activity ensures a more enhanced promotion of OJSC CenterTelecom	50.9	50.9	-

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						on the mutually beneficial basis.			
15	Closed joint-stock company TeleRoss Voronezh	TeleRoss Voronezh CJSC	394006 Voronezh, Krasnoarmeyskaya st., 25	The joint-stock company is entitled to administer over 50% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Rendering of UP telephony services design, construction and operation of communication channels and networks rendering of Internet connection services.	The company is a core business of OJSC CenterTelecom, and participation in its activity ensures a more enhanced promotion of OJSC CenterTelecom on the mutually beneficial basis.	50	50	-
Associated companies									
16	Closed joint-stock company Smolensk Cellular Communication	Smolensk Cellular Communication CJSC	214000 Smolensk Okt. Revolutsii st., 6	The joint-stock company is entitled to administer over 20% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Rendering of AMPS-800, GSM-1800 cellular communication services	The company is a core business of OJSC CenterTelecom, and participation in its activity ensures a more enhanced promotion of OJSC CenterTelecom on the mutually beneficial basis.	40.00	40	-
17	Closed joint-stock company Belgorod Cellular Communication	Belgorod Cellular Communication CJSC	308024 Belgorod Kostuykova st., 35	The joint-stock company is entitled to administer over 20% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Rendering of AMPS-800, GSM-1800 cellular communication services	The company is a core business of OJSC CenterTelecom, and participation in its activity	30.00	30	-

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	ion			capital of this entity.		ensures a more enhanced promotion of OJSC CenterTelecom on the mutually beneficial basis.			
18	Closed joint-stock company Insurance Company of Communication Employees' Labor Union KOSTARS	IC KOSTARS CJSC	117119, Moscow, Leninsky av., 42	The joint-stock company is entitled to administer over 20% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Life insurance of communication employees.	The company is a non-core business of OJSC CenterTelecom, and participation in its activity ensures provision of life insurance services to employees of OJSC CenterTelecom.	28	28	0
19	Open joint-stock company Telecommunication Company RINFOTEL S	OJSC Telecommunication Company RINFOTEL S	390023 Ryazan, Esenina st., 43	The joint-stock company is entitled to administer over 20% of the total amount of votes accounting for stocks (investments, shares), making up the registered (reserve) capital of this entity.	Data transmission services, telematic services, Internet access	The company is a core business of OJSC CenterTelecom, and participation in its activity ensures a more enhanced promotion of OJSC CenterTelecom on the mutually beneficial basis.	26.00	26	Interest in Charter capital – 0.001089 The block of issuer's ordinary shares owned by OJSC TC «RINFOTEL S» – 0.001452%
20	Limited liability company Trunksvyaz	LLC Trunksvyaz	394018 Voronezh, Plekhanovskaya st., 14	The joint-stock company is entitled to administer over 20% of the total amount of votes accounting for stocks (investments, shares), making	Rendering of mobile radiotelephone communication services.	The company is in the process of winding up.	25.00	share fraction	-

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				up the registered (reserve) capital of this entity.					
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3.7. Composition, structure and value of the issuer's fixed assets, plans on acquisition, replacement and retirement of fixed assets, and instances of encumbrances of the issuer's fixed assets

3.7.1. Fixed assets

Composition, structure and cost of fixed assets as of March 31, 2005

(rubles)

Name of the fixed assets group	Gross value before revaluation	Residual value (net of depreciation) before revaluation	Revaluation date	Gross value after revaluation	Residual value (net of depreciation) after revaluation
Fixed assets in operation (apart from social sphere)	39 974 478 953	24 535 736 571		39 974 478 953	24 535 736 571
Land lots and natural management facilities	18 701 678	18 701 678		18 701 678	18 701 678
Buildings, apart from social sphere	4 225 632 295	3 269 098 611		4 225 632 295	3 269 098 611
Communication lines	12 565 728 325	7 099 109 178		12 565 728 325	7 099 109 178
Other constructions, apart from social sphere	535 359 150	358 158 441		535 359 150	358 158 441
Vehicles, apart from social sphere	581 978 695	225 174 841		581 978 695	225 174 841
Exchanges	12 058 907 539	7 779 951 942		12 058 907 539	7 779 951 942
Other communication lines equipment	7 189 706 300	4 328 524 758		7 189 706 300	4 328 524 758
Computer machines and office equipment	1 201 905 497	559 663 130		1 201 905 497	559 663 130
Other machines and equipment, apart from social sphere	1 263 917 842	729 290 988		1 263 917 842	729 290 988
Other fixed assets, apart from social sphere	332 641 632	168 063 004		332 641 632	168 063 004
Fixed assets in stock and deactivation (apart from social sphere)	49 331 898	35 845 574		49 331 898	35 845 574
Buildings in deactivation, apart from social sphere	3 363 949	1 224 917		3 363 949	1 224 917
Other constructions, apart from social sphere	74 802	57 373		74 802	57 373
Vehicles, apart from social sphere	1 120 682	893 533		1 120 682	893 533
Exchanges	8 417 909	1 158 778		8 417 909	1 158 778

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Other communication lines equipment	24 974 733	22 173 958		24 974 733	22 173 958
Computer machines and office equipment	1 504 372	1 437 114		1 504 372	1 437 114
Other machines and equipment, apart from social sphere	5 950 455	5 246 917		5 950 455	5 246 917
Other fixed assets, apart from social sphere	3 924 996	3 652 984		3 924 996	3 652 984
Leased fixed assets	4 476 621 479	3 390 644 997		4 476 621 479	3 390 644 997
Vehicles, apart from social sphere	5 300 004	2 656 001		5 300 004	2 656 001
Exchanges	3 240 864 647	2 427 819 620		3 240 864 647	2 427 819 620
Other communication lines equipment	1 173 205 032	908 450 578		1 173 205 032	908 450 578
Computer machines and office equipment	34 411 546	31 730 272		34 411 546	31 730 272
Other machines and equipment, apart from social sphere	20 023 096	17 172 471		20 023 096	17 172 471
Other fixed assets, apart from social sphere	2 817 154	2 816 055		2 817 154	2 816 055
Fixed assets whose depreciation is charged to account 29	256 699 143	205 945 084		256 699 143	205 945 084
Land lots and natural management facilities	143 344	143 344		143 344	143 344
Buildings	138 681 141	118 100 146		138 681 141	118 100 146
Constructions and transfer mechanisms	25 780 980	21 927 753		25 780 980	21 927 753
Vehicles	2 442 916	1 313 659		2 442 916	1 313 659
Computer machines and office equipment	2 952 263	1 945 710		2 952 263	1 945 710
Machines and equipment	28 593 496	21 208 757		28 593 496	21 208 757
Other fixed assets	58 105 003	41 305 715		58 105 003	41 305 715
Fixed assets valued at up to 10 th. rubles	335 165 136	1 717 031		335 165 136	1 717 031
Other communication lines equipment	82 569 371	804 367		82 569 371	804 367
Computer machines and office equipment	40 843 553	399 429		40 843 553	399 429
Other machines and equipment, apart from social sphere	36 168 855	95 221		36 168 855	95 221
Other fixed assets, apart from social sphere	175 583 357	418 014		175 583 357	418 014

Fixed assets whose depreciation is charged to account 29, valued at up to 10 th. rubles	12 321 980	7 614		12 321 980	7 614
Computer machines and office equipment	62 028	0		62 028	0
Machines and equipment	1 332 746	0		1 332 746	0
Other fixed assets	10 927 206	7 614		10 927 206	7 614
Dwelling stock	109 705 433	109 705 433		109 705 433	109 705 433
OS commissioned facilities without state registration certificate	728 585 107	632 711 670		728 585 107	632 711 670
Buildings, apart from social sphere	125 008 851	115 988 177		125 008 851	115 988 177
Communication lines	419 313 117	339 092 462		419 313 117	339 092 462
Other constructions, apart from social sphere	182 626 697	176 150 805		182 626 697	176 150 805
Vehicles, apart from social sphere	1 636 442	1 480 226		1 636 442	1 480 226
Total	45 942 909 129	28 912 313 974		45 942 909 129	28 912 313 974

The Company put fixed assets in the amount of 8 345 191 th. rubles (as of March 31, 2005) in pledge under credit agreements. The encumbrance starts upon receipt of fixed assets and ends upon debt repayment of loan funds (2008). The credit agreement terms are confidential.

Prior to Company's aggregation on November 30, 2002, Issuer's fixed assets had not been revaluated. Fixed assets of associated companies had been balanced at their residual balance value as of November 30, 2002. However, it will be observed that some of the associated companies undertook revaluations within the period from 2000 to 2002. Due to the fact that revaluations were performed by independent companies at that moment and in different time (Voronezh, Orel, Tambov – 2000, Tula, Kaluga and Kostroma – 2001, Tver – 2000-2002) with different revaluation techniques (different valuers), the Issuer considers inappropriate to provide the data on the revaluation history for each of the associated companies within the period preceding their association.

3.7.2. Value of immovable property of the issuer

According to the accounting figures, cost of the Issuer's real estate (land lots, buildings, communication constructions) constituted:

16,429.0 mln. rubles as of December 31, 2004

16,810.0 mln. rubles as of March 31, 2005

Depreciation (buildings, communication lines)

6,328.0 mln. rubles as of December 31, 2004

- 6,423.0 mln. rubles as of March 31, 2005

IV. Financial and business performance of the issuer

4.1. Results of the financial and business operations of the issuer

4.1.1. Profit and losses

Index	2000	2001	2002	2003	2004	Q1 2005
Proceeds, rubles	2 517 937 000	3 275 928 000	16 389 267 000	20 890 007 000	24 963 116 000	6 467 612 000
Gross profit, rubles	387 854 000	382 753 000	4 257 348 000	5 302 628 000	5 261 008 000	1 578 838 000
Net profit (uncovered profit (loss)), rubles	219 436 000	118 973 000	837 652 000	1 482 150 000	397 711 000	274 703 000
Labor capacity, rubles/man	186 735	236 410	218 646	299 082	365 780	99 282
Capital productivity ratio, %	65	72	93.4	93.8	85.4	22.4
Return on assets, %	7.3	2.6	3.6	4.5	0.9	0.6
Return on equity, %	8.6	4.3	5.8	9.5	2.6	1.7
Product (sales) profitability, %	15.4	11.7	26.0	25.4	21.1	24.4
Uncovered loss amount as of the reporting date, rubles	0	0	0	0	0	0
Ratio of the uncovered loss amount as of the reporting date and balance currency	0	0	0	0	0	0

The data for 2000-2001 are given without regard to associated companies; data for 2002 are given with regard to associated companies (not audited data); data for 2003 – 1Q2005 – as a whole for OJSC CenterTelecom.

OJSC Elektrosvyaz, Moscow region (2000-2001):

Gross profit reduction in 2001 against 2000 can be explained by outstripping growth rates of expenses on core activities as compared to proceedings growth rates.

Proceedings growth rates in 2001 – 130.1%; expenses growth rates in 2001 – 135.8%.

Outstripping growth rates of expenses as compared to proceedings growth rates were caused by the demand for the Company's rearrangement.

Behavior of such indices as net profit and related indices of return on assets and return on equity is negative, which was envisaged by the Company's approved business plan.

Company's scheduled reduction of net profit and, consequently, specified rates of return on assets and return on equity largely depending on net profit is conditioned, apart from reduced gross profit, by initiated process of the Company's preparation and associated additional expenses of the base company on rearrangement, expenses related to backup of corporate projects and an increase in interest payments against debt obligations.

OJSC CenterTelecom (2002-Q1 2005):

Within the period from 2002 to Q1 2005, there has been observed an increase in proceedings from sale of goods, products and services: in 2003 as compared to 2002 it accrued 27.5%; in 2004 as compared to 2003 – 19.5%; in Q1 2005 as compared to Q1 2004 proceedings accrued 11.2%.

Gross profit in 2004 constituted 5,261.0 mln. rubles, which is equal to 99.2% of the gross profit amount in 2003; in 1Q2005, the gross profit amount constituted 1,579.0 mln. rubles as compared to gross profit in 1Q2004, the growth constituted 51.8%.

Net (unappropriated) profit in 2004 constituted 397.7 mln. rubles, which is equal to 26.8% of the index of 2003; in 1Q2005 it constituted 274.7 mln. rubles.

In 2004, labor capacity accrued 24.1% as compared to 2003 and constituted 371,127 rubles/man.

Year 2004 accounted for a significant part of investment charge exercised at the expense of drawings, which explains a low level of return on assets and equity (0.9% and 2.6%). The value of these drawings affected financial performance in 2004.

Sales profitability in 2004 lost 4% as compared to 2003 and constituted 21.1%. This loss can be explained by escalation of the Company's expenses.

4.1.2. Causes of changes in the issuer's revenues from sales of goods, products, works, services and profit (losses) from recurrent operations

Year	Change in proceedings amount, th. rubles	Factors that affected the amount of proceedings <i>(effects of inflation, change in foreign currency rates, decrees of public authorities, other economic, financial, political and other factors)</i>
2000	576 776	At the expense of an increased volume of core services – 50.4 % At the expense of increased rates and other factors – 49.6 %
2001	757 991	At the expense of an increased volume of core services – 42.6 % At the expense of increased rates and other factors – 57.4 %
2002	3 589 966	At the expense of an increased volume of core services – 53.0 % At the expense of increased rates and other factors – 47.0 %
2003	4 500 740	At the expense of an increased volume of core services – 52.6 % At the expense of increased rates and other factors – 47.4 %
2004	4 073 109	At the expense of an increased volume of core services – 56.3 % At the expense of increased rates and other factors – 43.3 %
Q1 2005	649 824	At the expense of an increased volume of core services – 53.4 % At the expense of increased rates and other factors – 46.6 %

The data for 1999-2001 are given without regard to associated companies; data for 2002 are given with regard to associated companies (not audited data); data for 2003 – 1st half of 2004 – as a whole for OJSC CenterTelecom.

Change in the proceeding amount in 2002 was calculated as a difference in proceedings in 2002 (16 389 267 th. rubles) and in 2001 (12 799 301 th. rubles).

4.2. Liquidity of the issuer

Index	2000	2001	2002	2003	2004	Q1 2005
Own current assets, th. rubles	-96 363	-735 172	-5 128 364	-11353325	-21564321	-21499059
Leverage ratio	0.20	0.67	0.62	1.10	1.86	1.74
Own assets self-regulation ratio	0.83	0.60	0.62	0.48	0.35	0.36
Stock provision with own current assets	-1.39	-5.31	-7.92	-12.40	-19.86	-19.22
Permanent asset index	1.04	1.26	1.36	1.73	2.38	2.36
Current liquidity ratio	0.82	0.92	0.67	0.74	0.58	0.59
Prompt liquidity ratio	0.65	0.70	0.41	0.43	0.33	0.33

To calculate these figures, a technique was applied recommended by statutory acts of federal executive

bodies of the securities market.

The above data show that when performing its financial and business activity, the Issuer makes an active use of attracted funds. This entails an increase in the leverage ratio and decrease in the own assets self-regulation ratio. An increase in the leverage ratio is conditioned by augmented amount of attracted credits and loans, largely, long-term ones, with the pay back term after 2008. The reason for an increased permanent asset index is an augmented value of non-current assets related to expansion, technical re-equipment and upgrade of the telephone network directed at enhancement of the Company's communication services. An increase in the current liquidity ratio is related to a reduced share of short-term obligations in the total amount of attracted funds in the period under investigation as compared to the corresponding period of the last year.

4.3. Amount, structure and sufficiency of the issuer's capital and current assets

4.3.1. Value and structure of the issuer's capital and current assets

The authorized capital complies with the Issuer's constituent documents.

th. rubles

Наименование показателя	2000	2001	2002	2003	2004
The Issuer's authorized capital:	185 589	185 589	631 200	631 200	631 200
Total value of Issuer's treasury shares:	-	-	-	-	-
Treasury shares/Issuer's placed shares (authorized capital) ratio:					
The Issuer's reserve capital accumulated from Issuer's profit allocations:	27 838	27 838	27 838	31 560	31 560
The Issuer's additional capital:	1 767 075	1 761 308	6 405 534	6 332 963	6 327 621
Amount of unappropriated net profit of past years	254 863	437 059	5 676 426	6 567 747	7 725 851
Amount of unappropriated profit of the reporting year	170 203	118 973	1 084 300	1 502 563	397 711
Amount of the accumulation and welfare funds	4 156				
Total Issuer's capital:	2 409 724	2 530 767	13 825 298	15 066 033	15 113 943

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The data for 2001 are given without regard to associated companies; data for 2002 are given with regard to associated companies and recalculation in compliance with RAS 18/2002 Profit tax expenditure account; data for 2003 and 2004 – as a whole for OJSC CenterTelecom.

th. rubles

Index	2000	2001	2002	2003	2004
Reserves	69 052	138 439	647 352	915 292	1 086 032
Value added tax	18 121	130 677	789 585	1 477 023	2 077 515
Accounts payable (payments are expected in more than 12 months following the reported payment)	135	109	16 739	59 440	49 711
<i>Accounts receivable (payments are expected in more than 12 months following the reported payment)</i>	246 662	612 548	2 025 227	2 357 538	2 843 956
<i>Short-term financial investments</i>	390	0	2 294	24 486	2 678
<i>Monetary funds</i>	75 491	239 505	303 875	1 015 270	1 369 112
Other current assets	0	0	0	941	1 283
Total current assets	409 851	1 121 278	3 785 072	5 849 990	7 430 287

In Q1 2005, the Issuer's authorized capital increased from 631 200 th. rubles to 6 311 999 th. rubles, which was reflected in the new revision of the Charter. Corresponding amendments were introduced into the United State Register of Legal Entities on March 17, 2005.

As of March 31, 2005:

- authorized capital – 6 311 999 th. rubles
- reserve capital – 31 560 th. rubles
- additional capital – 646 822 th. rubles
- unappropriated profit of the last year – 8 121 971 th. rubles
- unappropriated profit of the reporting year – 274 703 th. rubles
- total capital – 15 387 055 th. rubles
- current assets – 6 128 760 th. rubles, including supplies - 1 118 574 th. rubles, VAT for valuables acquired – 1 592 287 th. rubles, accounts receivable – 2 814 621 th. rubles, short-term financial investments – 2 556 th. rubles, monetary funds – 599 142 th. rubles, other current assets – 1 580 th. rubles.

At the expense of an increase in attracted loan funds directed at settling of the Company's tasks, their share in Issuer's liabilities increased, while a share of own equity reduced over the reporting period (35.4%) as compared to the corresponding period of the last year (42.5%).

Over Q1 2005, the amount of current assets accrued 2% as compared to Q1 2004, largely due to increased supplies and VAT.

In the Company's assets composition, a share of current assets in the period under study constituted 14% against 17% for the corresponding period of the last year. A share of non-current assets, largely of fixed assets, reached 86% against 83% for Q1 2004.

4.3.2. Sufficiency of the capital and current assets of the issuer

Operating expenses for Q1 2005 (pp.070+100) constituted 1 041 335 th. rubles.

Own equity as of March 31, 2005 constituted 15 387 055 th. rubles.

Short-term liabilities as of March 31, 2005 constituted 10 775 971 th. rubles.

In compliance with the technique recommended by statutory acts of federal executive bodies of the securities market, the Issuer's own equity is deemed as adequate to cover current operating expenses and performance of short-term liabilities, since p. 490 f.1 of the balance sheet for Q1 2005 is 1.43-fold more than p. 690 f.1. The amount of Issuer's average daily operating expenses for Q4 2004 constitutes 14 409 th. rubles, for Q1 2005 – 11 570 th. rubles, forecast for Q2 2005 – 10 566 th. rubles. The Issuer assumes that the amount of current assets in 2Q2005 will be adequate to cover predicted current operating expenses.

4.3.3. Cash and cash equivalents

The Issuer's demand for monetary funds for 2005 is expected at the amount of 42,247,896 th. rubles, for 1Q2005 (actual) – 10,106,507 th. rubles, 2Q2005 (forecast) – 10,037,605 th. rubles. Sources of these funds are cash inflow from rendered communication services, inflow from other sale and other incomings (largely these are short- and long-term credits and loans).

Probable factors that may entail an increase in the Issuer's demand for monetary funds include change in the scope of the investment program, adjustment of market prices for raw materials, consumables, services, energy resources, changes in the tax policy, rating policy of the RF Central Bank, etc.

Major sources of funds for the Issuer's investment program are attracted loan resources of commercial banks and funds raised from placement of bonded loans.

The Issuer's crediting policy is based on the commonly accepted principles of the Issuer's interaction practice with lending institutions and is directed at the Issuer's image promotion.

Data on balance on banking accounts attached.

The Issuer has no banking accounts attached.

The data on the Issuer's accounts payable accumulated on the bank's card catalogue:

The Issuer has no accounts payable accumulated on the bank's card catalogue.

4.3.4. Financial investments of the issuer

List of the Issuer's financial investments accounting for 10% and more of all its financial investments as of the end of the reporting period:

10% of the financial investments amount of OJSC CenterTelecom as of March 31, 2005 constitute 149 910 066 rubles.

1) Issuing securities:

Security type	Company's full name	Company's short name	Location	State registration number of capital issue	Registration date of the capital issue and registration body	Number of securities owned by OJSC CenterTelecom, pieces	Nominal value of investments owned by OJSC CenterTelecom, rubles	Balance sheet value of investments owned by OJSC CenterTelecom, rubles	Dividends (ruble per share) for 2003	Dividends repayment period
Ordinary stocks	Open joint-stock company AEROKOM	OJSC AEROKOM	117437 Moscow, Profsoyuznaya st., 108	73-1-7368 1-02-09135-H	November 20, 2002 Interregional inspectorate of the Russian Ministry of Taxation in Moscow No. 39	2 092 000	1 046 000	492 146 872.05	No	No

2) There are no Issuer's investments into other financial investments accounting for 10% and more of all its financial investments as of the reporting date. Provision for depreciation of financial investments as of December 31, 2002 was not made.

Total amount of provision for depreciation of the Company's financial investments:

As of December 31, 2004 – 5 509 th. rubles

As of March 31, 2005 – 5 509 th. rubles

Data on the amount of potential losses related to bankruptcy of the companies (enterprises) where investments were made: **as judged by the Issuer, potential losses are restricted by the balance sheet value of investments.**

Issuer's assets placed on deposit or other bank accounts and other loaning institutions, whose licenses were either suspended or revoked, or in relation to which there was made a decision on rearrangement, disposal of these loaning institutions, on the start of the bankruptcy procedure, or their composition in insolvency (bankruptcy): no

Accounting standards (rules), under which the Issuer executed payments reflected in this article: *Federal Law No. 129-FZ On Accounting dated November 21, 1996; Regulations for accounting and bookkeeping in the RF approved by Decree of No. 34 n of the RF Ministry of Finance dated July 29, 1998; RAS 19/02 Account of Financial Investments approved by Decree of No. 126 n of the RF Ministry of Finance dated December 10, 2002.*

4.3.5. Intangible assets of the issuer

Intangible assets as of March 31, 2005

No.	Name of the intangible assets group	Overall cost, rubles	Amount of the accumulated depreciation, rubles
1.	Exclusive rights for computer program, database	974 214	968 001
2.	Exclusive rights for trade and service marks	58 229	16 498
3.	Exclusive rights for an invention, industrial prototype, utility model	64 160	2 928
	Total	1 096 603	987 427

Intangible assets are accounted for in compliance with RAS 14/2000 approved by Decree No. 91 n of the RF Ministry of Finance dated October 16, 2000.

4.4. Policies and expenses of the issuer in respect of R&D, licenses and patents, new designs and research reports

An application for patent for the Broadcasting network invention is under consideration in the Federal Service of Intellectual Property, Patents and Trade Marks. An essential application expertise is carried out for application for patent for this invention.

Works under the contract on technological inventory check of intellectual property facilities and other intellectual activity results are performed in organizational units of the Upper Volga branch of OJSC CenterTelecom located in the Yaroslavl region. 10 intellectual property facilities subject to legal protection have been revealed; a set of documents for these facilities has been prepared and forwarded to the Federal Service of Intellectual Property, Patents and Trade Marks. A patent No. 44693 dated March 27, 2005 for utility model Fork of the underground low-channel communication facility was granted for one facility in 1Q.

The Company has:

1. Trade mark certificate No. 200257 dated March 11, 2001. The trade mark is used by the Company for individualization of goods, performed operations and rendered services. The trade mark registration is valid throughout the RF territory within 10 years from 16 October 2000.
2. Patent No. 2231125 dated September 10, 2004 for invention: Device for alarm message transmission by busy digital communication channels.
3. Patent No. 40558 dated September 10, 2004 for Broadcasting network utility model.
4. Patent No. 44693 dated September 10, 2004 for Fork of the underground low-channel communication facility utility model.
5. Official registration certificate No. 2004620254 dated October 27, 2004 of the database Telephone network users of the Tula branch of OJSC CenterTelecom.

Duration of patents, trade mark (service mark) registrations shall be determined in compliance with the legislation in force. Duration of patents, trade mark (service mark) registrations may be extended in accordance with established order.

Data on the Issuer's policy and expenses in the sphere of technological advances, licenses and patents, new developments and research

Year	Issuer's expenses on technological advances at the expense of own assets (th. rubles)	Issuer's policy in the sphere of technological advances
Q1 2005	539	<i>R&D expenses are reflected in the composition of construction in progress.</i>

4.5. Trend analysis of the core business of the issuer

As reported by L. Reyman, a share of the communication and information technologies industry in the country's GDP in 2004 reached 5%. Foreign investments into the communication industry in 2004 accrued 24.6% and exceeded 4.1 bln. US dollars.

In 2005, proceedings of the communication industry in the RF will accrue 30% and reach about 700 bln. rubles. In 2005, the IT market volume will accrue 17% and reach 300 bln. rubles. In 2005, volume of investments of the industry enterprises will constitute about 140 bln. rubles.

As predicted by Kominfo Consulting, total volume of the Russian telecommunication services market will increase 2.6-fold by 2006 (as compared to 2002) and will total over 550 billion rubles. The recording telecommunication market will increase 5-fold at the expense of the Internet access market expansion and new types of services – IP telephony, VPN, etc.

According to forecasts, the cellular communication market will increase 2.8-fold at the expense of database expansion in regions. All analysts share the opinion that the cellular communication market will develop mostly in regions.

Over the recent years, there has been a regular trend to redistribute income from different communication services to the advantage of nontraditional services, basically, cellular communication. The central federal region has not been an exception.

Communication services proceedings feature a positive growth trend throughout the industry.

According to performance results of OJSC CenterTelecom in 1Q, an amount of growth of TT (telephone terminals) constituted 35,408 units. The expected growth of income from communication services in 1Q2005 is 110% as compared to 1Q2004.

The future negative effect is expected due to aggravation of competition, markedly on the side of mobile operators.

The probability for mobile operators to constitute a grave competition is very high, because they aggressively approach all regional markets and broaden the range of rendered services.

To mitigate adverse effect of factors and conditions influencing the Issuer's activity it is planned to make use of competitive advantages. However, it will be observed, that OJSC CenterTelecom considers probable negative effects of the said risks and takes measures to overcome them.

OJSC CenterTelecom implements a marketing strategy, whose main objective is to retain the market share, increase profit from deregulated communication services and enhance the Company's competitive power on the communication services market. The major strategy implementation trends are envisaged for the prospective till 2006.

V. Detailed information about individuals – members of the issuer’s governing bodies, internal control and supervisory bodies of the issuer, brief data on the issuer’s employees (personnel).

5.1 Structure and powers of the issuer’s governing bodies.

General meeting of shareholders, Board of Directors, Management Board.

Powers of the general meeting of shareholders of the issuer pursuant to its charter (founding documents):

Article 13 (The Charter of JSC CenterTelecom) GENERAL MEETING OF SHAREHOLDERS

13.1. The General Meeting of Shareholders is the Company’s highest management body.

13.2. *The following matters lie within the authority of the General Meeting of Shareholders and may not be referred for resolution to the Company’s Board of Directors, General Director or Management Board:*

- 1) *introduction of amendments and addenda hereto or approval of a new version of the Company Charter (subject as provided in the Federal Law ‘On Joint Stock Companies’), resolutions on which must be adopted by at least three quarters of votes of shareholders holding voting shares of the Company participating in the meeting;*
- 2) *reorganization of the Company, a resolution on which must be adopted by at least three quarters of votes of shareholders holding voting shares of the Company participating in the meeting;*
- 3) *liquidation of the Company, appointment of the liquidation commission and approval of the interim and final liquidation balance sheets, resolutions on which must be adopted by at least three quarters of votes of shareholders holding voting shares of the Company participating in the meeting;*
- 4) *election of members of the Board of Directors, to be conducted by cumulative voting;*
- 5) *early termination of the authority of members of the Board of Directors, a resolution on which must be adopted by a majority of votes of shareholders holding voting shares of the Company participating in the meeting;*
- 6) *determination of the quantity, nominal value and category (type) of declared shares of the Company and rights to be conferred by such shares, resolutions on which must be adopted by at least three quarters of votes of shareholders holding voting shares of the Company participating in the meeting;*
- 7) *increase of the Company’s charter capital by increasing the nominal value of shares, a resolution on which must be adopted by a majority of votes of shareholders holding voting shares of the Company participating in the meeting;*
- 8) *increase of the Company’s charter capital by placement of additional common (ordinary) shares through open subscription in the event that the number of additionally placed shares comprises more than 25 percent of common shares previously placed by the Company, a resolution on which must be adopted by at least three quarters of votes of shareholders holding voting shares of the Company participating in the meeting.;*
- 9) *increase of the Company’s charter capital through placement of additional shares by closed subscription, a resolution on which must be adopted by at least three quarters of votes of shareholders holding voting shares of the Company participating in the meeting;*
- 10) *reduction of the Company’s charter capital by reducing the nominal value of shares, through acquisition by the Company of a part of shares in order to reduce their total number and also through redemption of shares acquired or repurchased by the Company, a resolution on which must be adopted by a majority of votes of shareholders holding voting shares of the Company and taking part in the meeting;*
- 11) *election of members of the Company’s internal audit commission and early termination of their authority, resolutions on which must be adopted by a majority of votes of shareholders holding voting shares of the Company participating in the meeting;*
- 12) *approval of the Company’s auditor, a resolution on which must be adopted by a majority of votes of shareholders holding voting shares of the Company participating in the meeting;*
- 13) *approval of the Company’s annual reports and annual accounts, including the Company’s profit and loss reports (profit and loss accounts) and distribution of profit, including distribution (declaration) of dividends*

- and Company losses according to the results of the financial year, resolutions on which must be adopted by a majority of votes of shareholders holding voting shares of the Company participating in the meeting;*
- 14) determination of the procedure for conducting the Company's General Meeting of Shareholders, a resolution on which must be adopted by a majority of votes of shareholders holding voting shares of the Company participating in the meeting;*
 - 15) split-up and consolidation of shares, resolutions on which must be adopted by a majority of votes of shareholders holding voting shares of the Company participating in the meeting;*
 - 16) adoption of resolutions approving interested party transactions, resolutions on which must be adopted in circumstances and through the procedures provided by Chapter 11 of the Federal Law 'On Joint Stock Companies';*
 - 17) adoption of resolutions approving major transactions connected with the Company's direct or indirect acquisition, disposal or possible disposal of assets worth more than 50 percent of the balance-sheet value of the Company's assets determined according to the accounts as on the last reporting date, subject to transactions conducted in the ordinary course of business of the Company, transactions connected with placement of common shares of the Company and transactions connected with the placement of mass-issued securities convertible into common shares of the Company, a resolution on which must be adopted by at least three quarters of votes of shareholders holding voting shares of the Company participating in the meeting;*
 - 18) adoption of a resolution to participate in holding companies, financial-industrial groups, associations and other unions of commercial organizations, to be adopted by a majority of votes of shareholders holding voting shares of the Company participating in the meeting;*
 - 19) approval of internal documents regulating the activity of the Company's bodies, a resolution on which must be adopted by a majority of votes of shareholders holding voting shares of the Company participating in the meeting;*
 - 20) placement by the Company of bonds convertible into shares and other mass-issued securities convertible into shares, if such bonds (other mass-issued securities) are placed through closed subscription or through open subscription where, in the process of open subscription, convertible bonds (other mass-issued securities) may be converted into common shares of the Company comprising more than 25 percent of previously placed common shares, a resolution on which must be adopted by at least three quarters of votes of shareholders holding voting shares of the Company participating in the meeting;*
 - 21) adoption of resolutions on the compensation by the Company of expenses incurred in connection with the preparation for and conduction of an extraordinary General Meeting of Shareholders of the Company where the Board of Directors has, in violation of requirements of effective legislation of the Russian Federation, failed to adopt a resolution to convene an extraordinary General Meeting and the meeting has been convened by other persons. Such resolutions must be adopted by a majority of votes of shareholders holding voting shares of the Company participating in the meeting;*
 - 22) releasing a person that has, alone or jointly with its affiliates, acquired 30 or more percent of placed common shares of the Company from the obligation to acquire shares from other shareholders of the Company, a resolution on which must be adopted by a majority of votes of shareholders holding voting shares of the Company participating in the meeting, without regard to the votes conferred by shares belonging to such person party and its affiliates;*
 - 23) adoption of a resolution to transfer the authority of the Company's General Director to a management company or manager, a resolution on which must be adopted by a majority of votes of shareholders holding voting shares of the Company participating in the meeting;*
 - 24) adoption of resolutions on other matters as provided in the Federal Law 'On Joint Stock Companies' and herein.*

13.3. The General Meeting of Shareholders has the right to adopt resolutions on matters specified in sub-clauses 2, 7, 8, 9, 15 – 19 and 23 of Clause 13.2 herein only upon a proposal from the Board of Directors. Other persons entitled under effective legislation of the Russian Federation to propose items for the agenda of an annual or extraordinary General Meeting of Shareholders may not demand that the Board of Directors put such items on the agenda of a meeting.

The General Meeting of Shareholders may not consider or adopt resolutions on matters not included in its authority pursuant to the Federal Law 'On Joint Stock Companies'.

The General Meeting may not adopt resolutions on matters not included in the agenda, nor may it amend the agenda.

13.4. A resolution of the General Meeting of Shareholders amending or restricting the rights of shareholders holding a particular type of preferred share of the Company will be deemed adopted, if at least three quarters of votes of shareholders holding common shares of the Company participating in the meeting and three quarters of votes of all shareholders holding preferred shares of the Company of such type are cast for it.

Powers of the Board of Directors (Supervisory Board) of the issuer pursuant to its charter:

Article 14 (the Charter of OJSC CenterTelecom) The COMPANY'S BOARD OF DIRECTORS

14.1 The Board of Directors is the Company's collective management body and carries out general management of the Company's activities.

14.2 The 11 members of the Company's Board of Directors are elected each year by the annual General Meeting of Shareholders, by cumulative voting.

14.3 The General Meeting of Shareholders has the right to adopt a resolution to early terminate the authority of members of the Board of Directors. Such a resolution may be adopted only in respect of all members of the Board of Directors simultaneously.

In the event of early termination of the authority of the Board of Directors the authority of the new Board of Directors will remain in effect until the nearest annual General Meeting of Shareholders.

14.4. The following matters will be referred to the authority of the Company's Board of Directors:

- 1) determination of priority directions of the activity of the Company, including approval of the annual budget, mid- and long-term budgets, development strategies and programs; amendment to such documents and consideration of the results of their implementation;
- 2) prior approval of operations outside the limits of the annual budget of the Company;
- 3) convocation of annual and extraordinary General Meetings of Shareholders, subject to circumstances provided in Article 55.8 of the Federal Law 'On Joint Stock Companies';
- 4) approval of the agenda for the General Meeting of Shareholders;
- 5) determination of the date of compilation of the list of persons entitled to participate in the General Meeting of Shareholders and other matters within the competence of the Company's Board of Directors under Chapter VII of the Federal Law 'On Joint Stock Companies' and connected with preparation for and conduction of the General Meeting of Shareholders;
- 6) preliminary approval of the Company's annual report;
- 7) an increase of the Company's charter capital by placement by the Company of additional shares within the limits of the number of declared shares determined herein, subject to circumstances provided in sub-clauses 8 and 9 of Clause 13.2 herein;
- 8) placement by the Company of bonds and other mass-issued securities in the event such bonds and other mass-issued securities are not convertible into shares of the Company under the terms of the their placement;
- 9) placement by the Company of bonds convertible into shares and other mass-issued securities convertible into shares, if such bonds (mass-issued securities) are placed through open subscription and such convertible bonds (mass-issued securities) may be converted into common shares of the Company comprising 25 percent or less of the previously placed common shares;
- 10) determination of the price (market value) of assets, placement and repurchase price of mass-issued securities under circumstances provided by the Federal Law 'On Joint Stock Companies';
- 11) approval of resolutions to issue securities, of issuing prospectus, reports on the results of an issue of securities of the Company, and reports on the results of acquisition by the Company of shares for the purposes of redemption;
- 12) acquisition of shares, bonds and other mass-issued securities placed by the Company;
- 13) approval of the Company's registrar and the terms of the agreement with it and adoption of a resolution to terminate such agreement;
- 14) recommendations on the amount of dividend payable on shares and the form and time of its payment and approval of internal documents on payment of dividends on shares of the Company;
- 15) use of the reserve fund and other of funds of the Company;
- 16) supervising implementation of internal supervision procedures;

- 17) recommendations on the amount of fees and compensation payable to members of the Company's internal audit commission and approval of the terms of the agreement with the auditor, including determination of fees payable for its services;
- 18) approval of Regulations on the structural subdivision of the Company implementing internal supervisory functions, agreeing of candidates for the position of manager of such subdivision and also consideration of other matters within the authority of the Board of Directors pursuant to Regulations on the subdivision; approval of the organizational chart of the Company including key functions.
- 19) approval of transactions the subject of which is the Company's direct or indirect acquisition, disposal or possible disposal of assets worth from 0.4 to 25 percent of the balance-sheet value of the Company's assets, determined according to the accounts as of the last reporting date;
- 20) approval of transactions the subject of which is the Company's direct or indirect acquisition, disposal or possible disposal of assets worth 25-50 percent of the balance-sheet value of the Company's assets determined according to accounts as on the last reporting date, subject to transactions conducted in the ordinary course of business of the Company, transactions connected with placement through subscription of common shares of the Company and transactions connected with the placement of mass-issued securities convertible into common shares of the Company;
- 21) approval of interested party transactions, under circumstances and through the procedures provided by Chapter 11 of the Federal Law 'On Joint Stock Companies';
- 22) defining the key principles of the organizational structure of the Company;
- 23) establishment of branch offices and opening of representative offices, liquidation thereof and approval of the Regulations on branch and representative offices;
- 24) preliminary approval of candidates for the position of heads of branch and representative offices and relieving them of duty;
- 25) approval of annual budgets and development strategies and programs for branch offices; introduction of amendment to such documents and consideration of the results of their implementation;
- 26) appointment of the Company's General Director, determination of the term of his authority and early termination of his authority;
- 27) election (re-election) of the Chairman of the Company's Board of Directors and his deputy;
- 28) formation of the Management Board, determination of the term of its authority and early termination of the authority of members of the Management Board;
- 29) permitting the person performing the functions of Company's General Director and members of the Company's Management Board to combine [these functions] with positions in the management bodies of other organizations;
- 30) permitting the person performing the functions of Company's General Director to work pluralistically in a paid position in other organizations;
- 31) establishment of permanent or temporary (to address specific matters) committees of the Board of Directors and approval of the Regulations on the committees;
- 32) appointment of the Company Corporate Secretary, relieving the Company Corporate Secretary of his duty and approval of the Regulations On the Corporate Secretary and the Office of the Company Corporate Secretary;
- 33) approval of the terms of the agreements (supplementary agreements) with the Company's General Director, members of the Management Board, the heads of branch and representative offices, the head of the Company's structural subdivision performing internal supervisory functions and the Company Corporate Secretary and consideration of matters within the authority of the Board of Directors pursuant to such agreements;
- 34) adoption of resolutions to participate (act as participant, terminate participation, alter share of participation) in other organizations through the purchase or sale of shares or participatory interests in other organizations and also through additional investment in the charter capitals of such organizations;
- 35) adoption of resolutions to participate in non-commercial organizations, subject as provided in sub-clause 18 of Clause 13.2 herein, through acting as a participant, terminating participation and making additional investments (contributions) connected with the Company's participation in non-commercial organizations;
- 36) adoption of resolutions on matters on the agenda of general meetings of subsidiary companies (senior management bodies of other organizations) in which the Company is the sole participant;
- 37) determination of the procedure for cooperation between the Company and organizations in which the Company is a participant;
- 38) approval of the internal document on disclosure of information about the Company;

- 39) approval of the Code of Corporate Conduct of the Company, making amendments and additions thereto;
- 40) approval of the Company's internal documents regulating matters within the authority of the Company's Board of Directors, other than those provided in Clause 14.4 herein, subject to internal documents the approval of which lies within the authority of the Company's General Meeting of Shareholders and executive bodies pursuant to the Company's Charter;
- 41) other matters as provided by the Federal Law 'On Joint Stock Companies' and herein.

14.5. Matters within the authority of the Company's Board of Directors may not be referred for resolution to the Company's Management Board or General Director.

14.6. Resolutions on matters specified in sub-clauses 7 and 20 of Clause 14.4 herein shall be adopted unanimously by all members of the Company's Board of Directors without regard the votes of former members of the Company's Board of Directors.

In the event that the Board of Directors fail to reach a unanimous decision on issues listed in sub-clauses 7, 20 of Clause 14.4 hereof those issues may be referred to the relevant General Meeting of Shareholders, and in the latter case resolutions on those issues shall be passed by a majority of votes of shareholders – owners of voting shares of the Company taking part in the general meeting.

Decisions on the issues specified in item 21, par. 14.4 shall be taken by a majority of votes of the independent directors who are not an interested party in closing related party transactions.

In the event that all members of the Company's Board of Directors are recognized as interested parties and/or are not independent directors, the deal may be approved by a decision of a general meeting of shareholders by a majority of votes of all shareholders – owners of voting shares who are not interested parties to the deal.

14.7. Other issues except those listed in Clause 14.6 hereof referred to the authority of the Board of Directors according to the Federal Law On Joint-Stock Companies and by this Charter shall be decided by a majority of votes of members of the Board of Directors taking part in the relevant meeting of the Board.

Powers of the sole person and collective executive bodies of the issuer pursuant to its charter:

Article 16 General Director of the Company (*The Charter of OJSC CenterTelecom*)

16.1 The General Director is the individual executive body managing the Company's day-to-day activities. The General Director shall be appointed by the Company's Board of Directors.

16.2 The General Director shall adopt resolutions on matters not referred to the authority of the Company's General Meeting of Shareholders, Board of Directors or Management Board pursuant to this Charter.

16.3 The General Director shall perform the functions of Chairman of the Company's Management Board.

16.4. The General Director shall acts on behalf of the Company without a power of attorney, including representation of the interests of the Company, conclusion of transactions on behalf of the Company, approval of staff-lists and issue of orders and instructions binding upon all of the Company's employees.

The General Director's rights, duties, salary and liability shall be determined in the agreement that he enters into with the Company. The Chairman of the Company's Board of Directors shall sign the agreement on behalf of the Company.

The General Director bears personal responsibility for organization of works and conditions for state secret protection in the Company and for failure to comply with the limitations of familiarization with the information containing state secret set by the current legislation.

16.5. During the General Director's absence (illness, business trips, vacation etc.) the officer performing through the established procedure the duties of General Director shall have the right to issue power of attorneys on behalf of the Company.

16.6. The Company's Board of Directors may at any time adopt a resolution early terminating the authority of the Company's General Director and terminating the agreement with him.

Article 15 (The Charter of OJSC CenterTelecom) COMPANY'S MANAGEMENT BOARD

15.1. The Management Board is the collective executive body organizing the implementation of resolutions of the Company's General Meeting of Shareholders and Board of Directors.

15.2. The number of members and members of the Management Board shall be determined by a resolution of the Company's Board of Directors upon proposal from the General Director and members of the Company's Board of Directors.

15.3. The Management Board shall be constituted for a term to be determined by the Company's Board of Directors when appointing its members.

Pursuant to a resolution of the Company's Board of Directors the authority of any member (all members) of the Company's Management Board may be terminated early.

In the event that the authority of individual members of the Management Board are terminated early the authority of newly appointed members of the Management Board will remain effective within the term for which the Company's Management Board was constituted.

15.4. The following matters relating to management of the Company's day-to-day activities will be referred to the authority of the Company's Management Board:

- 1) developing proposals relating to the principal directions of activity of the Company, including drafts of the annual budget, mid-term and long-term budgets, development strategies and programs for the Company and proposals relating to amendments to such documents;
- 2) approving internal supervisory procedures;
- 3) determination of the Company's staff and social policy;
- 4) approving the internal document regulating the general provisions for working incentives and considering and adopting resolutions on conclusion of collective agreements and contracts;
- 5) preparing materials and draft resolutions on matters to be considered by the General Meeting of Shareholders or Board of Directors and presenting materials to committees of the Board of Directors;
- 6) organizational and technical support of the activities of the Company's bodies;
- 7) determination of the technical, financial, economic and pricing policies of the Company and its branch offices;
- 8) determination of accounting policy and supervising improvements to accounting and administrative methods and the adoption of international accounting standards for the Company and its branch offices;
- 9) determination of the methods for planning, budgeting and financial control for the Company and its branch offices;
- 10) determination of security policies for the Company and its branch offices;
- 11) determination of the procedure for allocating assets to branch offices and withdrawal of allocated assets from branch offices;
- 12) determination of the number of members of the collective executive bodies of branch offices, appointing them, terminating their authority early and approving the regulations on branch offices' collective executive bodies;
- 13) preliminary approval of candidates for the position of deputy heads and chief accountants of branch and representative offices and relieving them of their duty;
- 14) approving the terms of agreements (supplementary agreements) with members of branch offices' collective executive bodies and the deputy heads and chief accountants of branch and representative offices and considering matters within the authority of the Management Board pursuant to such agreements;
- 15) approving branch offices' quarterly budgets and amending such documents;
- 16) analyzing the results of performance of the Company's structural subdivisions, including separate structural subdivisions, and developing binding instructions for improvement of their work;
- 17) approving internal documents regulating matters within the authority of the Company's Management Board, subject to of documents to be approved by the Company's General Meeting of Shareholders or Board of Directors;
- 18) approval of the organizational chart of the Company including job descriptions/key functions.

15.5. The Company's Management Board also has the right to adopt resolutions on other matters connected with the day-to-day management of the activities of the Company pursuant to the instructions from the Board of

Directors or a proposal from the Company's General Director.

15.6. The procedure for convening and holding sessions of the Management Board and also the procedure for adoption of resolutions by the Management Board, the amount and procedure for paying compensations to the members of the Management Board shall be established by the Regulation On the Management Board of the Company, to be approved by the Company's General Meeting of Shareholders.

15.7. The rights, duties and liability of members of the Management Board shall be determined in the agreement that each of them enters into with the Company. The Company's General Director shall sign the agreement on the behalf of the Company.

On February 20, 2004 the Company Board of Directors approved Code of Corporate Governance of JSC CenterTelecom developed giving consideration to comment and proposals of expert organizations – the Russian Institute of Directors, Association of Independent Directors, International Financial Corporation (IFC).

In a study conducted jointly by Expert rating agency and the Russian Institute of Directors the Company's Code was named the best among all codes of corporate governance (corporate conduct) of Russian companies (numbered over 60) both with regard of its quality and full compliance with provisions of the Code of FCSM of Russia.

The Code of Corporate Governance of JSC CenterTelecom is posted on the website at http://www.centertelecom.ru/files/corpmgmt/codex_corp_mng.pdf - for review by investors and shareholders.

The Charter and internal documents regulating functioning of the bodies of JSC CenterTelecom are posted at www.CENTERTELECOM.RU - the Company's website, for review by shareholders and investors.

In the reported quarter there were no changes introduced in the internal documents regulating activities of the issuer's bodies, there were some changes introduced in the Company's Charter (annex №4-6).

5.2. Information on individuals – members of the governing bodies of the issuer.

Board of Directors

Chairman of the Board of Directors:

Mr. Valery N. Yashin

Born in **1941**

Education: **Higher**

Positions held over the past 5 years

Period: **1999-2002**

Organization: **OJSC Peterburgskaya Telefonnaya Set' (OJSC North-Western Telecom as of 2001)**

Position: **member of the Board of Directors**

Period: **1999 - 2000**

Organization: **OJSC Saint-Petersburg International and Long-Distance Telephone Service**

Position: **Member of the Supervisory Board**

Period: **2000 - 2002**

Organization: **Open JSC Svyazinvest-Media**

Position: **Chairman of the Board of Directors**

Period: **2001 – 2004**

Organization: **Open JSC RTComm.RU**

Position: *Chairman of the Board of Directors*

Period: *2001 - 2002*

Organization: *Open JSC Elektrosvyaz of the Orel region*

Position: *Chairman of the Board of Directors*

Period: *2001 - 2003*

Organization: *Non-governmental Pension Fund Rostelecom-Guarantia*

Position: *Chairman of the Fund Board*

Period: *2000 - 2003*

Organization: *Closed JSC MobiTel*

Position: *Chairman of the Board of Directors*

Period: *1999 - up to now*

Organization: *Closed JSC Saint-Petersburg Payphones*

Position: *Chairman of the Board of Directors*

Period: *1999 - up to now*

Organization: *Open JSC Telecominvest*

Position: *Chairman of the Board of Directors*

Period: *1999 - up to now*

Organization: *Non-government Pension Fund Telecom-Soyuz*

Position: *Chairman of the Fund Board*

Period: *1999- up to now*

Organization: *OJSC Investitsionnaya Kompania Svyazi (Svyazinvest)*

Position: *General Director and Chairman of the Management Board*

Period: *2000 – up to now*

Organization: *Open Joint-Stock Company Elektrosvyaz of the Moscow region (OJSC CenterTelecom as of 2001)*

Position: *Chairman of the Board of Directors*

Period: *2000 - up to now*

Organization: *Open JSC Moscow Metropolitan Telephone Network (MGTS)*

Position: *Member of the Board of Directors*

Period: *2000 - up to now*

Organization: *Open Joint-Stock Company for International and Long-Distance Telecommunications Rostelecom*

Position: *Chairman of the Board of Directors*

Period: *2001 - up to now*

Organization: *Open JSC National Payphone Network*

Position: *Chairman of the Board of Directors*

Period: *2002 - up to now*

Organization: *Russian Telecommunications History Fund*
Position: *Member of the Board*

Period: *2002 – up to now*
Organization: *OJSC North-Western Telecom*
Position: *Chairman of the Board of Directors*

Period: *2003 - up to now*
Organization: *Closed JSC Football Club Zenit*
Position: *Member of the Board of Directors*

Period: *2004 - up to now*
Organization: *Closed Joint-Stock Insurance Company Medexpress*
Position: *Member of the Supervisory Board*

Interest in the legal (charter) capital of the issuer: *0.012738%*
Percentage of the ordinary shares of the issuer: *0.001901%*
Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no interest*
Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no information available to the Company.*

Members of the Board of Directors:

Mr. Stanislav P. Avdiants
Born in: *1946*
Education: *Higher*

Positions held over the past five years:

Period: *1998 - 1999*
Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*
Position: *Deputy Head of Economic and Finance Division*

Period: *1999 - 2000*
Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*
Position: *Deputy Director of Economic Forecast and Consolidated Planning Department*

Period: *2000 - 2001*
Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*
Position: *Executive Director - Director of Economic Forecast and Consolidated Planning Department*

Period: *1999 - 2001*

Organization: *Open JSC Svyazinform of Chuvash Republic*
Position: *Chairman of the Board of Directors*

Period: *1999 - 2002*

Organization: *Open Joint-Stock Company Elektrosvyaz of the Kostroma region*
Position: *Member of the Board of Directors, Chairman of the Board of Directors*

Period: *1999 - 2000*

Organization: *Open Joint-Stock Company Ekaterinburg Telephone Network*
Position: *Member of the Board of Directors*

Period: *2001 - 2002*

Organization: *Open Joint-Stock Company Magadansvyazinform*
Position: *Chairman of the Board of Directors*

Period: *2001 - 2003*

Organization: *Open Joint-Stock Company Kostromskaya City Telephone Network*
Position: *Member of the Board of Directors*

Period: *2002 - 2002*

Organization: *Open Joint-Stock Company Central Telegraph*
Position: *Member of the Board of Directors*

Period: *2001 - up to now*

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*
Position: *Executive Director - Director of Economic and Tariff Policy Department*

Period: *2003 - up to now*

Organization: *Open Joint-Stock Company Southern Telecommunications Company*
Position: *Member of the Board of Directors*

Period: *2000 - 2000, 2001 - 2002, 2003 – up to now*

Organization: *Open Joint-Stock Company for international and long-distance telecommunications Rostelecom*
Position: *Member of the Board of Directors*

Period: *2003 - up to now*

Organization: *Open Joint-Stock Central Telecommunication Company*
Position: *Member of the Board of Directors*

Interest in the legal (charter) capital of the issuer: *no interest*

Percentage of the ordinary shares of the issuer: *no interest*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no interest*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no*

information available to the Company.

Mr. Ruben A. Amaryan

Born in: **1949**

Education: **Higher**

Degree in Science: **Doctor of Science in Technology**

Academic rank: **full member of the International Telecommunication Academy, Professor of Moscow Academy of Labor Market and Information Technology**

Positions held over the past five years:

Period: **1997 - 2000**

Organization: **Open Joint-Stock Company Moscow Metropolitan Telephone Network**

Position: **Deputy General Director of JSC MGTS – Head of Technical and Engineering department of “Service”**

Period: **2002 - 2004**

Organization: **Closed Joint-Stock Company Moscow Telecommunication Company (as of 2003 Closed JSC CenterTelecomService of Moscow region)**

Position: **Chairman of the Board of Directors**

Period: **2002 - 2004**

Organization: **Joint-Stock Commercial Bank LINK-bank (Open Joint-Stock Company)**

Position: **Chairman of the Board of Directors**

Period: **2003 - 2004**

Organization: **Closed Joint-Stock Company Science and Technology Center COMSET**

Position: **Member of the Board of Directors**

Period: **2002 - 2002**

Organization: **Open Joint-Stock Company for Telecommunications and Informatics of the Voronezh region**

Position: **Member of the Board of Directors**

Period: **2000 – up to now**

Organization: **Open Joint-Stock Central Telecommunication Company (before 2001 Open Joint-Stock Company Elektrosvyaz of the Moscow region)**

Position: **General Director, Chairman of the Management Board**

Period: **2000 - up to now**

Organization: **Open Joint-Stock Central Telecommunication Company (before 2001 Open Joint-Stock Company Elektrosvyaz of the Moscow region)**

Position: **Member of the Board of Directors**

Period: **2002 – up to now**

Organization: **Open Joint-Stock Company National Payphone Network**

Position: **Member of the Board of Directors**

Period: **2003 - up to now**

Organization: **Closed Joint-Stock Company CenterTelecomService**

Position: **Chairman of the Board of Directors**

Period: *2004 - up to now*

Organization: *Open Joint-Stock Company Russian Telecommunications Network*

Position: *Deputy Chairman of the Board of Directors*

Period: *2004 - up to now*

Organization: *Not-for-profit Partnership Center for Telecommunications Development Studies*

Position: *Member of the Partnership Board*

Interest in the legal (charter) capital of the issuer: *0.017239%*

Percentage of the ordinary shares of the issuer: *0.022986%*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no interest*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no information available to the Company.*

Mr. Boris Dm. Antonyuk

Born in: *1949*

Education: *Higher*

Positions held over the past five years:

Period: *1992 - 1999*

Organization: *Closed JSC Teleport-TP*

Position: *Chairman of the Management Board*

Period: *1997 - 1999*

Organization: *PLD Telecom*

Position: *Member of the Board of Directors*

Period: *1999 - 2002*

Organization: *FGUP Satellite Communications*

Position: *General Director*

Period: *2002 - up to now*

Organization: *Ministry of the Russian Federation for Communications and Information*

Position: *First Deputy Minister*

Period: *2003 - up to now*

Organization: *OJSC Moscow Long-Distance Telephone Exchange 9*

Position: *Member of the Board of Directors*

Period: *2003 - up to now*

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*
Position: *Member of the Board of Directors*

Period: *2003 - up to now*
Organization: *OJSC CenterTelecom*
Position: *Member of the Board of Directors*

Interest in the legal (charter) capital of the issuer: *no interest*
Percentage of the ordinary shares of the issuer: *no interest*
Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no interest*
Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no information available to the Company.*

Mr. Vadim E. Belov
Born in: *1958*
Education: *Higher*

Positions held over the past five years:
Period: *1999 - 2000*
Organization: *OJSC Kirovelektrosvyaz*
Position: *Chairman of Supervisory Board*

Period: *1999 - 2000*
Organization: *Volgogradskoe Open JSC Elektrosvyaz*
Position: *Chairman of the Board of Directors*

Period: *1999 - 2000*
Organization: *OJSC Elektrosvyaz of Stavropolski krai*
Position: *Member of the Board of Directors*

Period: *1999 - 2000*
Organization: *OJSC Elektrosvyaz of Primorski krai*
Position: *Member of the Board of Directors*

Period: *2000 - 2002*
Organization: *Volgogradskoe Open JSC Elektrosvyaz*
Position: *Member of the Board of Directors*

Period: *1999 - 2000*
Organization: *OJSC Elektrosvyaz of the Moscow region*
Position: *Chairman of the Board of Directors*

Period: *1999 -2001*
Organization: *OJSC Uralsvyazinform*

Position: *Chairman of the Board of Directors*

Period: *2001 -2002*

Organization: *OJSC Uralsvyazinform*

Position: *Member of the Board of Directors*

Period: *2001 - 2002*

Organization: *OJSC Uraltelecom of Sverdlovsk region*

Position: *Chairman of the Board of Directors*

Period: *2001 - 2002*

Organization: *OJSC Elektrosvyaz of Novosibirsk region (OJSC SibirTelecom)*

Position: *Member of the Board of Directors*

Period: *2001 - 2002*

Organization: *OJSC Elektrosvyaz of Rostov region*

Position: *Chairman of the Board of Directors*

Period: *2002 - 2002*

Organization: *OJSC Svyazinform of Chelyabinsk region*

Position: *Member of the Board of Directors*

Period: *2001 - 2003*

Organization: *Non-government Pension Fund Rostelecom-Guarantia*

Position: *Member of the Fund Board*

Period: *2002 - 2003*

Organization: *Inter-regional Bank for Development of Communications and Information*

Position: *Member of the Board of Directors*

Period: *2002 - 2003*

Organization: *Open JSC RTC-Invest*

Position: *Chairman of the Board of Directors*

Period: *2002 - 2003*

Organization: *OJSC RTC-Leasing*

Position: *Member of the Board of Directors*

Period: *2002 - 2003*

Organization: *Non-governmental Pension Fund Telecom-Soyuz*

Position: *Member of the Fund Board*

Period: *1999 - up to now*

Organization: *OJSC Investitsionnaya Kompania Svyazi*

Position: *Deputy General Director – Member of the Management Board*

Period: *1999 - up to now*

Organization: *OJSC Southern Telecommunications Company (before 2001 OJSC Kubanelektrosvyaz)*

Position: *Chairman of the Board of Directors*

Period: **2000 - up to now**

Organization: **Open Joint-Stock Company for International and Long-Distance Telecommunications Rostelecom**

Position: **Member of the Board of Directors**

Period: **2000 - up to now**

Organization: **Open Joint-Stock Company Elektrosvyaz of the Moscow region (as of 2001 – Open Joint-Stock Central Telecommunication Company)**

Position: **Member of the Board of Directors**

Period: **2002 - 2004**

Organization: **Open Joint-Stock Company Central Telegraph**

Position: **Member of the Board of Directors**

Period: **2004 – up to now**

Organization: **Open Joint-Stock Company Central Telegraph**

Position: **Chairman of the Board of Directors**

Period: **2002 – up to now**

Organization: **Open Joint-Stock Company Uralsvyazinform**

Position: **Chairman of the Board of Directors**

Period: **2002 - up to now**

Organization: **Not-for-profit Partnership Center for Telecommunications Development Studies**

Position: **Chairman of the Partnership Board**

Period: **2004 - up to now**

Organization: **Open JSC RTComm.RU**

Position: **Member of the Board of Directors**

Interest in the legal (charter) capital of the issuer: **0.000194%**

Percentage of the ordinary shares of the issuer: **0.000259%**

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: **No options issued by the Company**

Interest in daughter/affiliated companies of the issuer: **no interest**

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: **No options issued.**

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: **no information available to the Company.**

Mr. Alexander P. Gribov

Born in: **1972**

Education: **Higher**

Positions held over the past five years:

Period: **1990 - 1999**

Organization: *Armed Forces of the RF*
Position: *Military man*

Period: *1999 - 2001*
Organization: *Russian Federal Property Fund (RFFI)*
Position: *Senior Expert*

Period: *2001 - 2002*
Organization: *Russian Federal Property Fund (RFFI)*
Position: *Consultant*

Period: *2002 - up to now*
Organization: *Russian Federal Property Fund (RFFI)*
Position: *Deputy Chief of Department – Head of Unit*

Period: *2002 - up to now*
Organization: *Open Joint-Stock Central Telecommunication Company*
Position: *Member of the Board of Directors*

Period: *2004 - up to now*
Organization: *Open Joint-Stock Company Vniizarubezhgeologia*
Position: *Chairman of the Board of Directors*

Period: *2004 - up to now*
Organization: *Open Joint-Stock Company 615 Construction Enterprise*
Position: *Member of the Board of Directors*

Period: *2004 - up to now*
Organization: *Open Joint-Stock Company AK Voronezhavia*
Position: *Member of the Board of Directors*

Period: *2004 - 2004*
Organization: *Open Joint-Stock Company 175 Timber Processing Plant*
Position: *Chairman of the Board of Directors*

Interest in the legal (charter) capital of the issuer: *no interest*
Percentage of the ordinary shares of the issuer: *no interest*
Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no interest*
Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no information available to the Company.*

Mr. Alexander V. Ikonnikov

Born in: **1971**

Education: **Higher**

Positions held over the past five years:

Period: **1997 - 1999**

Organization: **Ministry of Fuel and Power Engineering of the RF**

Position: **Chief of External Economic Activity and Investment in Fuel and Energy Industry Department**

Period: **1999 - 2000**

Organization: **CPO National Association of Securities Market Participants (NAUFOR)**

Position: **Deputy Chairman of the Management Board**

Period: **2000 - 2001**

Organization: **Open Joint-Stock Company Smolensksvyazinform**

Position: **Member of the Board of Directors**

Period: **2000 - 2001**

Organization: **Open Joint-Stock Company Kirovsvyazinform**

Position: **Member of the Board of Directors**

Period: **2000 - 2001**

Organization: **Open Joint-Stock Company Saratovenergo**

Position: **Member of the Board of Directors**

Period: **2000 - 2004**

Organization: **Investor Protection Association**

Position: **Executive Director**

Period: **2000 - up to now**

Organization: **National Independent Directors Association**

Position: **Chairman of the Management Board**

Period: **2002 - up to now**

Organization: **Open Joint-Stock Central Telecommunication Company**

Position: **Member of the Board of Directors**

Period: **2003 - up to now**

Organization: **Open Joint-Stock Company North-Western Telecom**

Position: **Member of the Board of Directors**

Interest in the legal (charter) capital of the issuer: **no interest**

Percentage of the ordinary shares of the issuer: **no interest**

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: **No options issued by the Company**

Interest in daughter/affiliated companies of the issuer: **no interest**

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by

this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no information available to the Company.*

Ms. Oksana V. Petrova

Born in: *1973*

Education: *Higher*

Positions held over the past five years:

Period: *1997-1999*

Organization: *Russian Federal Agency for Regulation of Natural Monopolies in Communications (FSEMS of Russia)*

Position: *Senior Civil Employee of the Federal Agency, Civil Servant of the 3rd class*

Period: *1999-1999*

Organization: *Russian Federation Ministry of Antimonopoly Policy and Business Support*

Position: *Senior Civil Employee, Department of Postal Service Tariff Regulation, Department for Regulation of Natural Monopolies in Communications*

Period: *1999-2000*

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*

Position: *Senior Expert, Methodology and Information Division, Department of Corporate Management*

Period: *2000-2002*

Organization: *Open Joint-Stock Company JSC Investitsionnaya Kompania Svyazi*

Position: *Chief Expert, Methodology and Information Division, Department of Corporate Management*

Period: *2001 - 2002*

Organization: *Open Joint-Stock Company Elektrosvyaz of Kostroma region*

Position: *Member of the Board of Directors*

Period: *2002 - 2002*

Organization: *Open Joint-Stock Company Chelyabinskvyazinform*

Position: *Member of the Board of Directors*

Period: *2001 - 2002*

Organization: *Open Joint-Stock Company Elektrosvyaz of Tver region*

Position: *Member of the Board of Directors*

Period: *2000- up to now*

Organization: *Open Joint-Stock Company Elektrosvyaz of Moscow region (as of 2001 – Open Joint-Stock Central Telecommunication Company)*

Position: *Member of the Board of Directors*

Period: *2004- up to now*

Organization: *Open Joint-Stock Company North-Western Telecom*

Position: *Member of the Board of Directors*

Period: **2002- up to now**

Organization: **Open Joint-Stock Company Investitsionnaya Kompania Svyazi**

Position: **Deputy Chief, Methodology and Information Division, Department of Corporate Management**

Interest in the legal (charter) capital of the issuer: **no interest**

Percentage of the ordinary shares of the issuer: **no interest**

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: **No options issued by the Company.**

Interest in daughter/affiliated companies of the issuer: **no interest**

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: **No options issued.**

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: **no information available to the Company.**

Ms. Elena V. Umnova

Born in: **1954**

Education: **Higher**

Positions held over the past five years:

Period: **1999-2001**

Organization: **Branch of Closed Joint-Stock Company Bank Menatep Saint-Petersburg in Voronezh**

Position: **Deputy Chief Manager**

Period: **2001-2003**

Organization: **Open Joint-Stock Company MENATEP SPb former Private Joint-Stock Company Bank Menatep Saint-Petersburg**

Position: **Deputy Chief Manager**

Period: **2003- up to now**

Organization: **Open Joint-Stock Company Investitsionnaya Kompania Svyazi**

Position: **Director of Finance Department**

Period: **2003- up to now**

Organization: **Open Joint-Stock Company North-Western Telecom**

Position: **Member of the Management Board**

Period: **2004 - up to now**

Organization: **Open Joint-Stock Central Telecommunication Company**

Position: **Member of the Board of Directors**

Period: **2004 - up to now**

Organization: **Open Joint-Stock Company Inter-regiona Commercial Bank for Development of Telecommunications and Informatics ACB Svyaz-bank**

Position: **Member of the Audit Commission**

Interest in the legal (charter) capital of the issuer: *no interest*

Percentage of the ordinary shares of the issuer: *no interest*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no interest*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no information available to the Company.*

Mr. Grigoriy M. Finger

Born in: *1966*

Education: *Higher*

Positions held over the past five years:

Period: *1995-2003*

Organization: *Moscow representative office of NCH Advisors, Inc*

Position: *Executive Director*

Period: *1998-2003*

Organization: *Open Joint-Stock Company Trade House GUM*

Position: *Member of the Board of Directors*

Period: *2002-2003*

Organization: *Open Joint-Stock Company Aeroflot*

Position: *Member of the Board of Directors*

Period: *2002- up to now.*

Organization: *Open Joint-Stock Company Central Telegraph*

Position: *Member of the Board of Directors*

Period: *2001- up to now.*

Organization: *Open Joint-Stock Company Grindstone Plant Ilyich*

Position: *Member of the Board of Directors*

Period: *2003- up to now.*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Member of the Board of Directors*

Period: *2002- up to now.*

Organization: *Open Joint-Stock Company Polimerbyt*

Position: *Member of the Board of Directors*

Period: *2000 – 2003 and 2004 - up to now.*

Organization: *Open Joint-Stock Company for Long-Distance and International Telecommunications Rostelecom*

Position: *Member of the Board of Directors*

Interest in the legal (charter) capital of the issuer: *no interest*

Percentage of the ordinary shares of the issuer: *no interest*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no interest*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no information available to the Company.*

Mr. Evgeniy V. Yurchenko

Born in: *1968*

Education: *Higher*

Positions held over pas 5 years:

Period: *1999-2001*

Organization: *Branch of Closed Joint-Stock Company Bank Menatep Saint-Petersburg in Voronezh*

Position: *Chief Manager*

Period: *2001-2001*

Organization: *Regional Center Yugo-Zapad (South-West)*

Position: *Head of the Center*

Period: *2001-2002*

Organization: *Regional Center Yugo-Zapad (South-West)*

Position: *Vice-President*

Period: *2002-2002*

Organization: *Open Joint-Stock Company Bank MENATEP SPb*

Position: *Member of the Board*

Period: *2003-2004*

Organization: *Open Joint-Stock Company SibirTelecom*

Position: *Member of the Board of Directors*

Period: *2003-2004*

Organization: *Open Joint-Stock Company Girposvyaz*

Position: *Member of the Board of Directors*

Period: *2003-2004*

Organization: *Open Joint-Stock Company Far-Eastern Telecommunications Company*

Position: *Member of the Board of Directors*

Period: *2003-2003*

Organization: *Open Joint-Stock Company RTC-Leasing*

Position: *Member of the Board of Directors*

Period: *2003-2004*

Organization: *Closed Joint-Stock Company RusLeasingSvyaz*

Position: *Member of the Board of Directors*

Period: *2002 - up to now*

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*

Position: *Deputy General Director*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*

Position: *Member of the Management Board*

Period: *2003-up to now*

Organization: *Open Joint-Stock Company Volga-Telecom*

Position: *Chairman of the Board of Directors*

Period: *2003-up to now*

Organization: *Open Joint-Stock Company for Long-distance and International Telecommunications Rostelecom*

Position: *Member of the Board of Directors*

Period: *2003-up to now*

Organization: *Open Joint-Stock Company RTComm.RU*

Position: *Member of the Board of Directors*

Period: *2003-up to now*

Organization: *Closed Joint-Stock Company RTC-Invest*

Position: *Chairman of the Board of Directors*

Period: *2003-up to now*

Organization: *Non-governmental Pension Fund Telecom-Soyuz*

Position: *Member of the Fund Board*

Period: *2003-up to now*

Organization: *Open Joint-Stock Company Inter-regional Commercial bank for Development of Telecommunications and Information*

Position: *Member of the Board of Directors*

Period: *2004-up to now*

Organization: *Open Joint-Stock Company Sibirtelecom*

Position: *Chairman of the Board of Directors*

Period: *2004-up to now*

Organization: *Open Joint-Stock Company Far-Eastern Telecommunications Company*

Position: *Chairman of the Board of Directors*

Period: *2004-up to now*

Organization: *Open Joint-Stock Company Central Telegraph*
Position: *Member of the Board of Directors*

Period: *2004-up to now*

Organization: *Open Joint-Stock Central Telecommunication Company*
Position: *Member of the Board of Directors*

Period: *2004-up to now*

Organization: *Closed Joint-Stock Company Registrar-Svyaz*
Position: *Member of the Board of Directors*

Interest in the legal (charter) capital of the issuer: *no interest*

Percentage of the ordinary shares of the issuer: *no interest*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company.*

Interest in daughter/affiliated companies of the issuer: *no interest*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no information available to the Company.*

The sole person executive body: General Director – Chairman of the Management Board

Mr. Ruben A. Amaryan

Born in: *1949*

Education: *Higher*

Degree in Science: *Doctor of Science in Technology*

Academic rank: *full member of the International Telecommunication Academy, Professor of Moscow Academy of Labor Market and Information Technology*

Positions held over the past five years:

Period: *1997 - 2000*

Organization: *Open Joint-Stock Company Moscow Metropolitan Telephone Network*

Position: *Deputy General Director of JSC MGTS – Head of Technical and Engineering department "Service"*

Period: *2000 – up to now*

Organization: *Open Joint-Stock Central Telecommunication Company (before 2001 Open Joint-Stock Company Elektrosvyaz of Moscow region)*

Position: *General Director, Chairman of the Management Board*

Period: *2000 - up to now*

Organization: *Open Joint-Stock Central Telecommunication Company (before 2001 Open Joint-Stock Company Elektrosvyaz of the Moscow region)*

Position: *Member of the Board of Directors*

Period: *2002 - up to now*

Organization: *Open Joint-Stock Company National Payphone Network*

Position: *Member of the Board of Directors*

Period: *2002 - up to now*

Organization: *Closed Joint-Stock Company Moscow Telecommunication Company (as of 2003 Closed Joint-Stock Company CenterTelecomService of Moscow region)*

Position: *Chairman of the Board of Directors*

Period: *2002 - 2002*

Organization: *Open Joint-Stock Company for Telecommunications and Informatics of Voronezh region*

Position: *Member of the Board of Directors*

Period: *2002 - up to now*

Organization: *Joint-Stock Commercial Bank LINK-bank (Open Joint-Stock Company)*

Position: *Chairman of the Board of Directors*

Period: *2003 - up to now*

Organization: *Closed Joint-Stock Company CenterTelecomService*

Position: *Chairman of the Board of Directors*

Period: *2003 - up to now*

Organization: *Closed Joint-Stock Company Science and Technology Center COMSET*

Position: *Member of the Board of Directors*

Period: *2004 - up to now*

Organization: *Open Joint-Stock Company Russian Telecommunications Network*

Position: *Deputy Chairman of the Board of Directors*

Period: *2004 - up to now*

Organization: *Not-for-profit Partnership Center for Telecommunications Development Studies*

Position: *Member of the Partnership Board*

Interest in the legal (charter) capital of the issuer: *0.017239%*

Percentage of the ordinary shares of the issuer: *0.022986%*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no interest*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no information available to the Company.*

Collective executive body of the issuer – the Management Board:

Mr. Aleksey A. Lokotkov

Born in: *1950*

Education: *Higher*

Degree in Science: *Ph. D. in technology*

Positions held over the past five years:

Period: *1992 - 2000*

Organization: *Open Joint-Stock Company Moscow Metropolitan Telephone Network*

Position: *Deputy Chief, Economy and Planning of Technical and Engineering Department "Service"*

Period: *2000 – 2003*

Organization: *Open Joint-Stock Central Telecommunication Company (before 2001 – Open Joint-Stock Company Elektrosvyaz of Moscow region)*

Position: *First Deputy General Director*

Period: *2002 - 2002*

Organization: *Open Joint-Stock Company Yaroslavskie telecommunications networks*

Position: *Member of the Board of Directors*

Period: *2002 - 2002*

Organization: *Open Joint-Stock Company Ivanovskie telecommunications networks*

Position: *Member of the Board of Directors*

Period: *2003 - up to now*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *First Deputy General Director - Financial Director*

Period: *2000 - up to now*

Organization: *Open Joint-Stock Central Telecommunication Company (before 2001 Open Joint-Stock Company Elektrosvyaz of Moscow region)*

Position: *Member of the Management Board*

Period: *2003 - up to now*

Organization: *Closed Joint-Stock Company Tverskaya Cellular Communications*

Position: *Member of the Board of Directors*

Period: *2003 - up to now*

Organization: *Closed Joint-Stock Company MOTECO (as of 2003 Closed JSC CenterTelecomService of Moscow region)*

Position: *Member of the Board of Directors*

Period: *2003 - up to now*

Organization: *Joint-Stock Commercial Bank LINK-bank Public Joint-Stock Company*

Position: *Member of the audit commission*

Period: *2003 - up to now*

Organization: *Closed Joint-Stock Company CenterTelecomService*

Position: *Member of the Board of Directors*

Period: *2004 - up to now*

Organization: *Open Joint-Stock Company Russian Telecommunications Network*

Position: *Member of the Board of Directors*

Interest in the legal (charter) capital of the issuer: **0.006195%**

Percentage of the ordinary shares of the issuer: **0.008260%**

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: **No options issued by the Company**

Interest in daughter/affiliated companies of the issuer: **no interest**

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: **No options issued.**

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: **no information available to the Company.**

Mr. Maksim A. Pegasov

Born in: **1966**

Education: **Higher**

Positions held over the past five years:

Positions for the last 5 years:

Period: **1993-1998**

Organization: **Open Joint-Stock Company Moscow City Telephone Network**

Position: **Head of Sovetski Telephone Node**

Period: **1999-2000**

Organization: **Open Joint-Stock Company Moscow City Telephone Network**

Position: **Head of Division, Network Reconstruction, Department of Telecommunication Maintenance – branch of JSC MGTS**

Period: **2000-2001**

Organization: **Open Joint-Stock Company Elektrosvyaz of the Moscow region**

Position: **Deputy General Director – Head of Prospective Development Department**

Period: **2000-2000**

Organization: **OJSC Elektrosvyaz of the Moscow region**

Position: **Chief Engineer**

Period: **2001-2003**

Organization: **Open Joint-Stock Central Telecommunication Company**

Position: **Deputy General Director**

Period: **2001-2001**

Organization: **Open Joint-Stock Company Elektrosvyaz of Moscow region**

Position: **Deputy General Director**

Period: **2002-2002**

Organization: **OJSC Elektrosvyaz of Kostroma region**

Position: **Member of the Board of Directors**

Period: **2003- up to now**

Organization: **Open Joint-Stock Central Telecommunication Company**

Position: **Deputy General Director – Technical Director**

Period: *2000 - up to now*

Organization: *Open Joint-Stock Central Telecommunication Company (before 2001 Open Joint-Stock Company Elektrosvyaz of the Moscow region)*

Position: *Member of the Management Board*

Period: *2003 - 2004*

Organization: *Closed Joint-Stock Company Ryazan Cellular Communications*

Position: *Member of the Board of Directors*

Period: *2003 - 2004*

Organization: *Closed Joint-Stock Company MOTECO (as of 2003 Closed Joint-Stock Company CenterTelecomService of Moscow region)*

Position: *Member of the Management Board*

Period: *2003 - up to now*

Organization: *Closed Joint-Stock Company CenterTelecomService*

Position: *Member of the Management Board*

Period: *2003 - up to now*

Organization: *Open Joint-Stock Company Giprosvyaz*

Position: *Member of the Management Board*

Period: *2004 - up to now*

Organization: *Closed Joint-Stock Company CenterTelecomService of Moscow region*

Position: *Member of the Management Board*

Period: *2004 - up to now*

Organization: *Closed Joint-Stock Company Telecom of Ryazan region*

Position: *Member of the Board of Directors*

Period: *2004 - up to now*

Organization: *Closed Joint-Stock Company Kaluzskaya Cellular Communications*

Position: *Member of the Board of Directors*

Period: *2004 - up to now*

Organization: *Closed Joint-Stock Company Science and Technology Center Comset*

Position: *Member of the Board of Directors*

Period: *2004 - up to now*

Organization: *Open Joint-Stock Company AEROCOM*

Position: *Member of the Board of Directors*

Interest in the legal (charter) capital of the issuer: *0.000318%*

Percentage of the ordinary shares of the issuer: *0.000425%*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no interest*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by

this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no information available to the Company.*

Mr. Alexander I. Polnikov

Born in: *1943*

Education: *Higher*

Academic rank: *Academician*

Positions for the last 5 years:

Period: *1998-1999*

Organization: *OJSC Investitsionnaya Kompania Svyazi*

Position: *Executive Director, Investment*

Period: *1999- up to now*

Organization: *OJSC Investitsionnaya Kompania Svyazi*

Position: *Executive Director – Director of Capital Investment Management Department*

Period: *1999 - 2002*

Organization: *Open Joint-Stock Company Elektrosvyaz of Vladimir region*

Position: *Member of the Board of Directors, Chairman of the Board of Directors*

Period: *1999 - 2002*

Organization: *Open Joint-Stock Company Ivtelecom*

Position: *Chairman of the Board of Directors*

Period: *1999 - 2002*

Organization: *Open Joint-Stock Company Giprosvyaz*

Position: *Member of the Board of Directors, Chairman of the Board of Directors*

Period: *2004 - up to now*

Organization: *Open Joint-Stock Company Giprosvyaz*

Position: *Member of the Board of Directors*

Period: *1999 - 2002*

Organization: *Open Joint-Stock Company KabBalktelecom*

Position: *Member of the Board of Directors, Chairman of the Board of Directors*

Period: *2000 - 2002*

Organization: *Open Joint-Stock Company Svyazinform of the Samara region*

Position: *Member of the Board of Directors*

Period: *2000 – 2001*

Organization: *Open Joint-Stock Company Sevostinelektrosvyaz*

Position: *Chairman of the Board of Directors*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Company SibirTelecom*

Position: *Member of the Management Board*

Period: *2003 – up to now*

Organization: *Closed Joint-Stock Company RusLeasing-Svyaz*

Position: *Member of the Board of Directors*

Period: *2003 – up to now*

Organization: *Yug-Giprosvyaz LLC*

Position: *Chairman of the Board of Directors*

Period: *2000 – up to now*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Member of the Management Board*

Period: *2003 - up to now*

Organization: *Giprosvyaz-Sibir LLC*

Position: *Chairman of the Board of Directors*

Interest in the legal (charter) capital of the issuer: *no interest*

Percentage of the ordinary shares of the issuer: *no interest*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no interest*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no information available to the Company.*

Ms. Ella M. Zhuravleva

Born in: *1961*

Education: *Higher*

Degree in Science: *Ph. D. in technology*

Positions held over the past five years:

Period: *1997-2000*

Organization: *Open Joint-Stock Company Moscow City Telephone Network (OJSC MGTS)*

Position: *Chief of Accounting, Finance and Crediting – First Deputy Chief Accountant, Technical and Engineering Provisioning Department "Service"*

Period: *2000-2000*

Organization: *OJSC Moscow City Telephone Network*

Position: *Deputy Chief, Economy and Finance – Chief Accountant, Technical and Engineering Provisioning Department Service*

Period: *2000 - 2003*

Organization: *Open Joint-Stock Central Telecommunication Company (before 2001 OJSC Elektrosvyaz of*

Moscow region)

Position: *Deputy General Director, Head of Personnel Department*

Period: *2003 - up to now*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Deputy General Director – Director for Personnel*

Period: *2000 - up to now*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Member of the Management Board*

Period: *2003 – up to now*

Organization: *Closed Joint-Stock Company CenterTelecomService*

Position: *Member of the Board of Directors*

Period: *2004 – up to now*

Organization: *Open Joint-Stock Company Russian Telecommunications Network*

Position: *Member of the Board of Directors*

Interest in the legal (charter) capital of the issuer: *0.000333%*

Percentage of the ordinary shares of the issuer: *0.000444%*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no interest*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no information available to the Company.*

Ms. Raisa P. Konstantinova

Born in: *1954*

Education: *Higher*

Positions held over the past five years:

Period: *1993-2000*

Organization: *Open Joint-Stock Company Moscow City Telephone Network (JSC MGTS)*

Position: *Chief Accountant*

Period: *2000 - 2001*

Organization: *Open Joint-Stock Company Elektrosvyaz of Moscow region*

Position: *Chief Accountant*

Period: *2001 – up to now*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Chief Accountant*

Period: *2001 – up to now*

Organization: *OJSC Central Telecommunication Company*

Position: *Member of the Management Board*

Interest in the legal (charter) capital of the issuer: *no interest*

Percentage of the ordinary shares of the issuer: *no interest*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no interest*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no information available to the Company.*

Mr. Sergey V. Pridantsev

Born in: *1967*

Education: *Higher*

Positions held over the past five years:

Period: *1998 - 2003*

Organization: *Closed Joint-Stock Company Lucent Technologies*

Position: *Sales Director*

Period: *2002 - 2003*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Advisor to the General Director*

Period: *2003 - up to now*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Deputy General Director – Commercial Director*

Period: *2003 - up to now*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Member of the Management Board*

Period: *2003 - up to now*

Organization: *Closed Joint-Stock Company CenterTelecomService*

Position: *Member of the Board of Directors*

Period: *2003 - up to now*

Organization: *Closed Joint-Stock Company CenterTelecomService*

Position: *Member of the Management Board*

Period: *2003 - up to now*

Organization: *Closed Joint-Stock Company MOTECO (as of 2003 Closed JSC CenterTelecomService of Moscow region)*

Position: *Member of the Board of Directors*

Period: **2004 - up to now**

Organization: **Open Joint-Stock Company Russian Telecommunication Network**

Position: **Member of the Board of Directors**

Period: **2004 - up to now**

Organization: **Closed Joint-Stock Company Cellular Communications of the Black-soil Area (Chernozemie)**

Position: **Member of the Board of Directors**

Period: **2004 - up to now**

Organization: **Closed Joint-Stock Company Ryazanskaya Cellular Communications**

Position: **Member of the Board of Directors**

Interest in the legal (charter) capital of the issuer: **no interest**

Percentage of the ordinary shares of the issuer: **no interest**

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: **No options issued by the Company**

Interest in daughter/affiliated companies of the issuer: **no interest**

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: **No options issued.**

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: **no information available to the Company.**

Mr. Valeriy P. Sychev

Born in: **1947**

Education: **Higher**

Academic rank: **Assistant Professor**

Positions held over the past five years:

Period: **1998 - 2000**

Organization: **Limited Liability Company Private Security Firm SBB Security**

Position: **Deputy Director – Chief of Guarding**

Period: **2000 - 2001**

Organization: **Open Joint-Stock Company Elektrosvyaz of Moscow region**

Position: **Deputy General Director – Head of Security**

Period: **2001 - 2002**

Organization: **Open Joint-Stock Central Telecommunication Company**

Position: **Deputy General Director – Head of Security**

Period: **2002 - up to now**

Organization: **Open Joint-Stock Central Telecommunication Company**

Position: **Deputy General Director for Security and Confidentiality Enforcement**

Period: **2003 - up to now**

Organization: **Open Joint-Stock Central Telecommunication Company**

Position: **Member of the Management Board**

Period: **2002 - 2002**

Organization: **Open Joint-Stock Company Smolensksvyazinform**

Position: **Member of the Board of Directors**

Interest in the legal (charter) capital of the issuer: **no interest**

Percentage of the ordinary shares of the issuer: **no interest**

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: **No options issued by the Company**

Interest in daughter/affiliated companies of the issuer: **no interest**

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: **No options issued.**

Relative (in-law, blood, etc.) to any other person – member of the issuer's governing or supervisory bodies: **no information available to the Company.**

Ms. Tatyana N. Sotskova

Born in: **1958**

Education: **Higher**

Positions held over the past five years:

Period: **1998 - 2000**

Organization: **Ministry of Fuel and Power Engineering of the Russian Federation**

Position: **Chief of Legal Department**

Period: **2000 - 2001**

Organization: **Ministry of Power Engineering of the Russian Federation**

Position: **Chief of Legal Department**

Period: **2001 - 2003**

Organization: **Open Joint-Stock Central Telecommunication Company**

Position: **Chief of Legal Department**

Period: **2003 - up to now.**

Organization: **Open Joint-Stock Central Telecommunication Company**

Position: **Director of Legal Department**

Period: **2003 - up to now**

Organization: **Closed Joint-Stock Company Science and Technology Center Comset**

Position: **member of the audit commission**

Period: **2003 - up to now.**

Organization: **Open Joint-Stock Central Telecommunication Company**

Position: **Member of the Management Board**

Interest in the legal (charter) capital of the issuer: **no interest**

Percentage of the ordinary shares of the issuer: **no interest**

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: **No options issued by the Company**

Interest in daughter/affiliated companies of the issuer: *no interest*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no information available to the Company.*

Mr. Arevshad A. Vartanyan

Born in: *1958*

Education: *Higher*

Scientific degree: *Ph.D. in technology*

Positions held over the past five years:

Period: *1992-2002*

Organization: *Moscow Lomonosov State University*

Position: *Senior Researcher*

Period: *2002-2004*

Organization: *Moscow Airspace Institute (state technological university)*

Position: *Deputy Dean, Department of Economics and Management*

Period: *1997-2002*

Organization: *Galaktika Corporation (part-time job)*

Position: *First Vice-President*

Period: *2000-2003*

Organization: *High School of Corporate Management of the Academy of Economics*

Position: *Lecturer (part-timer)*

Period: *2003 - 2004*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Advisor to the General Director*

Period: *2004 – up to now*

Organization: *Moscow Airspace Institute (state technological university)*

Position: *Deputy Dean, Department of Economics and Management (part-timer)*

Period: *2003 - up to now.*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Deputy General Director for Information Technology*

Period: *2004 - up to now.*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Member of the Management Board*

Interest in the legal (charter) capital of the issuer: *0.000095%*

Percentage of the ordinary shares of the issuer: *0.000127%*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no interest*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: *no information available to the Company.*

Mr. Nikolay V. Mezhuev

Born in: *1962*

Education: *Higher*

Positions held over the past five years:

Period: *1979 - 1999*

Organization: *Armed Forces of the RF*

Position: *Military man*

Period: *2000 - 2000*

Organization: *Closed Joint-Stock Company Teleintercom*

Position: *Deputy General Director*

Period: *2000 - 2001*

Organization: *Open Joint-Stock Company Elektrosvyaz of the Moscow region*

Position: *Deputy General Director*

Period: *2001 - 2003*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Deputy General Director*

Period: *2002 - up to now*

Organization: *Closed Joint-Stock Company Moscow Telecommunication Company (as of 2003 – Closed JSC CenterTelecomService of Moscow region)*

Position: *Member of the Board of Directors*

Period: *2002 - 2002*

Organization: *Open Joint-Stock Company Belgorodskaya Elektricheskaya Svyaz*

Position: *Member of the Board of Directors*

Period: *2002 - 2002*

Organization: *Open Joint-Stock Company Elektrosvyaz of Orel region*

Position: *Member of the Board of Directors*

Period: **2003 - up to now**

Organization: **Open Joint-Stock Central Telecommunication Company**

Position: **Deputy General Director – Director of Moscow subsidiary of OJSC CenterTelecom**

Period: **2000 - up to now**

Organization: **Open Joint-Stock Central Telecommunication Company (before 2001 – OJSC Elektrosvyaz of Moscow region)**

Position: **Member of the Management Board**

Period: **2003 - up to now**

Organization: **Closed Joint-Stock Company CenterTelecomService**

Position: **Member of the Management Board**

Period: **2004 - up to now**

Organization: **Open Joint-Stock Company Commercial Stock Bank LINK-Bank**

Position: **Member of the Board of Directors**

Interest in the legal (charter) capital of the issuer: **0.000048%**

Percentage of the ordinary shares of the issuer: **0.000063%**

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: **No options issued by the Company**

Interest in daughter/affiliated companies of the issuer: **no interest**

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: **No options issued.**

Relative (in-law, blood, etc.) to any other person - member of the issuer's governing or supervisory bodies: **no information available to the Company.**

The person performing the duties of the sole person executive body of the issuer: **Mr. Ruben A. Amaryan**

5.3 Compensations, benefits, remunerations and/or reimbursement of expenses of each governing body of the issuer.

THE MANAGEMENT BOARD:

Remuneration paid to members of the Management Board, RUR

Description	Fiscal period
	2004r.
Salary	20 351 856,37
Bonuses	9 674 633,58
Remuneration	5 111 973,34
Commission	0
Benefits and/or reimbursement of expenses	0
Other allowances	0
Total	35 138 463,29

Income of members of the Management Board are their salaries earned as staff members of the Company and remuneration payable according to a decision of the Company's Board of Directors pursuant to the Regulations on the Management Board.

According to Article 6 Remunerations for the Management Board members and reimbursement of expenses related to their performance of duties of Regulations on the Management Board of JSC CenterTelecom:

6.2. *Amounts and procedure to determine remunerations and their distributions between the Management Board members shall be determined by a decision of the Board of Directors.*

6.3. *Members of the Management Board are entitled to take part in option plans established by the Company.*

THE BOARD OF DIRECTORS:

Remuneration paid to members of the Issuer's Board of Directors, RUR:

Description	Fiscal period
	2004r.
Salary	0,
Bonuses	0,
Remunerations	16 106 346,
Commissions	
Benefits and/or reimbursement of expenses	
Other allowances	
Total	16 106 346,

According to Article 7 Remunerations for the Board of Directors members and reimbursement of expenses related to their performance of duties of Regulations on the Board of Directors of OJSC CenterTelecom:

7.1. Members of the Company's Board of Directors during their term in office shall be paid remunerations and reimbursed for expenses related to their performance of duties as the Board of Directors members.

7.2 Remunerations paid to members of the Board of Directors consist of an annual and quarterly payments.

7.3 Quarterly remuneration to each member of the Board of Directors is set at RUR 200 000.

Remuneration payable to the Chairman of the Board of Directors is set using a multiplier of 1.5.

Remunerations payable to a member of the Board of Directors shall be reduced:

by 30% if the member attended in person less than half of the Board meetings held in the form of joint presence;

by 100% if the member attended less than half of the total number of the conducted Board meetings.

For the quarter in which elections of the Board members took place, remunerations to the Board member shall be paid pro rata to the actual time in office in the quarter in question.

- 7.4 Amount of annual remunerations for the whole Board of Directors is set as
- a percentage of the Company's EBITDA according to financial statements under IAS for the reporting year;
 - a percentage of the net profit of the Company for the reporting year allocated to dividend payments.

The annual remunerations shall be distributed between all members of the Board of Directors in equal portions.

The annual remuneration of a member of the Board of Directors shall be reduced by 50% if the member took part in less than half meetings of the Board held during the member's term in office.

7.5 The general meeting of shareholders at which the relevant Board of Directors is elected shall decide on the percentage of allocations to calculate the annual remuneration.

7.6 Annual remuneration shall be paid to a member of the board of Directors not later than 3 months after expiry of the term in office of the Board of Directors in question.

7.7. Members of the Board of Directors who are at the same time members of a committee of the Board of Directors shall be paid a bonus to the quarterly remuneration related to his/her serving as a member of the committee of the Board of Directors in the amount of RUR 40 000 (for serving on each committee), however a member of the Board of Directors cannot serve on more than 2 committees of the Board of Directors.

The Chairman of a Committee of the Board of Directors shall be paid the amount multiplied by 1.25.

7.8 Members of the Board of Directors are entitled to take part in option plans established by the Company.

5.4 Structure and powers of the issuer's bodies for control and supervision over financial and business activities.

Structure and terms of reference of bodies for controlling business and financial operations of the issuer

Article 18 (Charter of OJSC CenterTelecom) *SUPERVISION OF COMPANY FINANCIAL AND ECONOMIC ACTIVITY*

18.1. In order to supervise financial and economic activity an internal audit commission and a special structural subdivision implementing internal supervision shall be created within the Company and an independent auditor shall be engaged.

18.2. The internal audit commission is an independent supervisory body of the Company. Its seven members shall be elected at the annual General Meeting of Shareholders for the period up to the next annual General Meeting of Shareholders.

18.2.1. The authority of individual members or the all members of the internal audit commission may be terminated early by a resolution of the General Meeting of Shareholders.

In the event of early termination of the authority of members of the internal audit commission the authority of the new members of the internal audit commission shall remain in effect until the next annual General Meeting of Shareholders.

In the event that the number of members of the internal audit commission falls below half the number of elected members of the internal audit commission the Board of Directors must convene an extraordinary General Meeting of Shareholders to elect a new internal audit commission. The remaining members of the internal audit commission shall perform their functions until the new internal audit commission is elected at the extraordinary General Meeting of Shareholders.

18.2.2. The following matters are referred to the authority of the internal audit commission:

- verifying the accuracy of data in reports and other financial documents of the Company;
- discovering breaches of procedures established by legal acts of the Russian Federation on maintaining accounts and presenting financial reports;
- verifying the compliance with legal norms of the calculation and payment of taxes;
- discovering infringements of legal acts of the Russian Federation in accordance with which the Company conducts its financial and economic activity;
- assessing the economic feasibility of the Company's financial and economic operations.

18.2.3. The internal audit commission shall review the Company's financial and economic activity based on the Company's results for the year.

The Company's financial and economic activity shall also be reviewed:

- at the initiative of the Company's internal audit commission;
- - pursuant to a resolution of the Company's General Meeting of Shareholders;
- - pursuant to a resolution of the Company's Board of Directors;
- - pursuant to a request of a shareholder (shareholders) of the Company holding a total of at least 10 percent of voting shares in the Company in respect of all matters within the authority of the General Meeting of Shareholders on the date that the request is presented.

18.2.4. Pursuant to a request of the internal audit commission, officers of the Company's management bodies must provide documents concerning the Company's financial and economic activities.

18.2.5. Working procedures for the internal audit commission and the amount and procedure for payment of the fees of members of the internal audit commission shall be determined in the Regulation On the Internal Audit Commission of the Company, to be approved by the General Meeting of Shareholders.

18.3. In order to ensure permanent internal supervision over performance of all economic operations a special structural subdivision shall be established within the Company that will be independent of the Company's executive bodies. The activity of such subdivision shall be under supervision of the Company's Board of Directors.

The functions of such structural subdivision, the procedure for performance of its activities and the procedure for appointing employees, requirements with respect to such employees shall be determined by an internal document approved by the Company's Board of Directors.

18.4. In order to verify and confirm the accuracy of the annual financial reports the Company shall each year engage a professional auditor, independent from any material interests connected with the Company or its shareholders.

18.4.1. The auditor shall audit the Company's financial and economic activities in accordance with legal acts of the Russian Federation on the basis of an agreement entered into with it.

18.4.2. The General Meeting of Shareholders shall approve the Company's auditor. The terms of the agreement to be entered into with the auditor, including the amount of fees payable for its services, shall be approved by the Company's Board of Directors.

18.4.3. The Company's activity must be audited at any time pursuant to a request of a shareholder with a total interest in the charter capital of 10 percent or more. Shareholders initiating an audit review shall submit to the Board of Directors a written request indicating the grounds of such request, the name of the shareholders and the quantity and category (type) of shares belonging to such shareholders and bearing the signature of the shareholder or its authorized representative. If the demand is signed by an authorized representative a copy of the power of attorney must be attached to it.

Information regarding the internal system of control and supervision over financial and business activities of the issuer.

The Internal Control Department was set up in JSC CenterTelecom's General Directorate in 2003. There are two units in the department: the audit unit and methodology and risk unit, totaling 9 employees. The Director of the Internal Audit Department is Ms. L. Dyliaeva. All members have higher education professional (in economics) education, and six are certified auditors. Alongside with the department internal audit units are

set up in 13 subsidiaries directly reporting to the subsidiary's director

The department of internal audit of the General Directorate reports to the Board of Directors and according to the Regulations shall annually submit a report on the department activities. According to sub-clause 15.4 of the Charter rules of procedure of the internal audit shall be approved by the Management Board of the Company.

Main functions of the department include regular verification of compliance of business and financial operations of the Company, its subsidiaries and structural units with the Company interests; protection of the Company's assets: independent assessment and analysis of the financial position of Company as a whole and its subsidiaries and structural units; regular control over compliance of the Company and its subsidiaries and structural units with statutory and other legal acts (including internal regulations) regulating their activities, and with resolutions of General meetings of Shareholders, the Board of Directors, sole person and collective executive bodies of the Company; consulting on issues of financial and tax legislation; working with external auditors, tax and other controlling authorities.

Schedule of work of the department approved by the Board of Directors on February 28, 2005 (Minutes #23). In Q1, 2005 there were 2 checks of financial and business activities and operational and technical activities of the Moscow and Smolensk subsidiaries of the Company. Experts of the Internal Audit Department participated in the complex check of the Moscow subsidiary structural unit.

The program of checks of subsidiaries includes all types of activities.

The following employees take part in the checks: experts of the Internal Audit Department, experts of internal audit units in subsidiaries, experts of the General Directorate in various lines of business.

During Q1 2005 experts of the Internal Audit Department developed guidelines for conducting audits. Also, experts of the Internal Audit Department take part in various commissions, in the development of the master-plan of the Corporate Restructuring Department, Master-system based on Oracle E-Business Suite ERP.

In order to increase level of proficiency of the Internal Audit Department experts the seminar for the subsidiaries Internal Audit Department employees was organized in February 2005.

REGULATIONS on ensuring protection of proprietary and confidential information in OJSC CenterTelecom is attached (approved by Order of the General Director of JSC CenterTelecom #322 of July 6, 2001) (Attachment #1)

5.5 Information on individuals serving in the bodies controlling and supervising financial and business operations of the Company.

Control and internal audit commission

Mr. K. Belyaev

Born in: **1968**

Education: **higher**

Positions held over the past five years:

Period: **1996 - 2001**

Organization: **Open Joint-Stock Company Artelecom**

Position: **Chief accountant**

Period: **2002 - 2002**

Organization: **Open Joint-Stock Company Yartelecom**

Position: **member of the Board of Directors**

Period: **2002 - 2002**

Organization: **Open Joint-Stock Company Artelecom**

Position: **member of the Board of Directors**

Period: **2003 – 2003**

Organization: **Open Joint-Stock Company Inter-regional Bank for Development of Telecommunications and Informatics**

Position: **member of the Board of Directors**

Period: **2001 – up to now**

Organization: **Open Joint-Stock Company Investitsionnaya Kompania Svyazi**

Position: **Chief Accountant**

Period: **2003 – up to now**

Organization: **Open Joint-Stock Central Telecommunication Company**

Position: **Chairman of the Audit Commission**

Period: **2003 – up to now**

Organization: **Open Joint-Stock Company North-Western Telecom**

Position: **Member of the Audit Commission**

Period: **2003 – up to now**

Organization: **Open Joint-Stock Company Moscow City Telephone Network**

Position: **Member of the Audit Commission**

Period: **2003 – up to now**

Organization: **Open Joint-Stock Company VolgaTelecom**

Position: **Member of the Audit Commission**

Period: **2003 – up to now**

Organization: **Open Joint-Stock Company Far-Eastern Telecommunications Company**

Position: **Member of the Audit Commission**

Period: **2003 – up to now**

Organization: **Open Joint-Stock Company for Long-Distance and International Telecommunications Rostelecom**

Position: **Member of the Audit Commission**

Interest in the legal (charter) capital of the issuer: **no**

Percentage of ordinary shares of the issuer owned by the person: **no**

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: **No options issued by the Company**

Interest in daughter/affiliated companies of the issuer: **no**

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: **No options issued.**

Relations (in-law, family, etc.) of the member of the issuer's body for control of its financial and business operations to other members of such bodies, members of the Board of Directors, the collective executive body and the person, performing the duties of the sole person executive body of the issuer: **no information available to the Company**

Ms. Lyudmila V. Buryanova

Born in: **1961**

Education: *higher*

Positions held over the past five years:

Period: **1999 - 2002**

Organization: *Open Joint-Stock Company Elektrosvyaz of Stavropolski krai*

Position: *Chief Accountant*

Period: **2002 - 2003**

Organization: *Open Joint-Stock Central Telecommunications Company*

Position: *Deputy Chief Accountant – Head of Investment Accounting Unit*

Period: **2003 – up to now**

Organization: *Open Joint-Stock Central Telecommunications Company*

Position: *First Deputy Chief Accountant – Head of Department for Tax and Corporate Accounting and Reporting*

Period: **2004 – up to now**

Organization: *Open Joint-Stock Central Telecommunications Company*

Position: *Member of the Audit Commission*

Interest in the legal (charter) capital of the issuer: *no*

Percentage of ordinary shares of the issuer owned by the person: *no*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relations (in-law, family, etc.) of the member of the issuer's body for control of its financial and business operations to other members of such bodies, members of the Board of Directors, the collective executive body and the person, performing the duties of the sole person executive body of the issuer: *no information available to the Company*

Ms. Natalia V. Ermolaeva

Born in: **1971**

Education: *Higher*

Positions held over the past five years:

Period: **1999 – 2001**

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*

Position: *Chief of Analysis and Statistics Unit, Department of Financial Regulations and Control*

Period: **2001 – 2003**

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*

Position: *Chief of Statistics Reports Unit, Department of Internal Audit and Economic Analysis*

Period: **2003 – 2003**

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*

Position: *Chief of Statistics Reports Unit, Department of Economic Analysis*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*

Position: *Chief of Statistics Reports Unit, Department of Economic Tariff Policy*

Interest in the legal (charter) capital of the issuer: *no*

Percentage of ordinary shares of the issuer owned by the person: *no*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relations (in-law, family, etc.) of the member of the issuer's body for control of its financial and business operations to other members of such bodies, members of the Board of Directors, the collective executive body and the person, performing the duties of the sole person executive body of the issuer: *no information available to the Company*

Mr. Alexander V. Kachurin

Born in: *1968*

Education: *Higher*

Positions held over the past five years:

Period: *1999 - 1999*

Organization: *Voronezh Optical Company Limited Liability Company*

Position: *Manager of Optic Division*

Period: *2000 – 2003*

Organization: *AO MENATEP SPb, renamed from ZAO Bank Menatep Saint-Petersburg*

Position: *Expert of Credit and Resource Allocation*

Period: *2003 – 2003*

Organization: *AO MENATEP SPb, renamed from ZAO Bank Menatep Saint-Petersburg*

Position: *Senior Expert of Credit and Resource Allocation*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*

Position: *Chief of Treasury Unit, Finance Department*

Period: *2004 – up to now*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Closed Joint-Stock Company ACIB Pochtobank*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Closed Joint-Stock Company Eniseytelecom*

Position: *Member of Audit Commission*

Interest in the legal (charter) capital of the issuer: *no*

Percentage of ordinary shares of the issuer owned by the person: *no*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relations (in-law, family, etc.) of the member of the issuer's body for control of its financial and business operations to other members of such bodies, members of the Board of Directors, the collective executive body and the person, performing the duties of the sole person executive body of the issuer: *no information available to the Company*

Mr. Aleksey E. Kopiev

Born in: *1966*

Education: *Higher*

Positions held over the past five years:

Period: *1999 - 2000*

Organization: *ZAO TASS Luch Telecom*

Position: *Business Development Director*

Period: *2000 - 2002*

Organization: *Arkon TML LLC*

Position: *Marketing Director*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*

Position: *Chief Expert, Internal Audit of Subsidiaries Division, Internal Audit Department*

Period: *2004 – up to now*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Open Joint-Stock Company North-Western Telecom*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Open Joint-Stock Company RTComm.RU*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Dagestak Open Joint-Stock Company for Telecommunications and Information*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Closed Joint-Stock Company Telecom-Alania*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Uralcom Limited Liability Company*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Closed Joint-Stock Company CenterTelecomService*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Closed Joint-Stock Company CenterTelecomService of Moscow region*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Closed Joint-Stock Company SteK GSM*

Position: *Member of Audit Commission*

Interest in the legal (charter) capital of the issuer: *no*

Percentage of ordinary shares of the issuer owned by the person: *no*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relations (in-law, family, etc.) of the member of the issuer's body for control of its financial and business operations to other members of such bodies, members of the Board of Directors, the collective executive body and the person, performing the duties of the sole person executive body of the issuer: *no information available to the Company*

Ms. Irina V. Prokofieva

Born in: *1968*

Education: *higher*

Positions held over the past five years:

Period: *1998 - 2001*

Organization: *Open Joint-Stock Company Telecominvest*

Position: *expert*

Period: *2001 - 2001*

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*

Position: *Deputy Chief of Internal Audit and Economic Analysis*

Period: *2001 – 2003*

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*

Position: *Deputy Director – Chief of Internal Audit Unit, Internal Audit and Economic Analysis*

Period: *2003 – 2004*

Organization: *South-Ural Cellular Phone Limited Liability Company*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company Orenburg GSM*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company Yugsvyazstroy*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company Volgogradski GSM*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company TeleRoss-Kubanelektrosvyaz*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company Armavir Telecommunications Plant*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company CMTO*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company Stack GSM*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company South-Siberian Cellular Communications*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Open Joint-Stock Company Lensvyaz*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company RTC-Leasing*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company Westelecom*

Position: *Member of Audit Commission*

Period: *2003 – up to now*

Organization: *Closed Joint-Stock Company Ermak-RMS*

Position: *Member of the Board of Directors*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*

Position: *Director of Internal Audit Department*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Company North-Western Telecom*

Position: *Member of Audit Commission*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Company for Long-Distance and International Telecommunications Rostelecom*

Position: *Member of Audit Commission*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Company Giprosvyaz*

Position: *Member of Audit Commission*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Company Moscow City Telephone Network*

Position: *Member of Audit Commission*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Company Uralsvyazinform*

Position: *Member of Audit Commission*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Company SibirTelecom*

Position: *Member of Audit Commission*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Company Southern Telecommunications Company*

Position: *Member of Audit Commission*

Period: *2003 – up to now*

Organization: *Closed Joint-Stock Company ACIB Pochtobank*

Position: *Member of Audit Commission*

Period: *2003 – up to now*

Organization: *Closed Joint-Stock Company WestBaltTelecom*

Position: *Member of Audit Commission*

Period: *2003 – up to now*

Organization: *Closed Joint-Stock Company Recuperation facilities Orbita*

Position: *Member of Audit Commission*

Period: *2003 – up to now*

Organization: *Closed Joint-Stock Company Pimtelephone*

Position: *Member of Audit Commission*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Closed Joint-Stock Company Startcom*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Closed Joint-Stock Company Nizhegorodskaya Cellular Communications*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Open Joint-Stock Company Tatincom-T*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Tvertelecom Limited Liability Company*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Closed Joint-Stock Company Baykalwestcom*

Position: *Member of Audit Commission*

Interest in the legal (charter) capital of the issuer: *no*

Percentage of ordinary shares of the issuer owned by the person: *no*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relations (in-law, family, etc.) of the member of the issuer's body for control of its financial and business operations to other members of such bodies, members of the Board of Directors, the collective executive body and the person, performing the duties of the sole person executive body of the issuer: *no information available to the Company.*

Mr. Kirill V. Frolov

Born in: *1977*

Education: *higher*

Positions held over the past five years:

Period: *1997 - 2000*

Organization: *Limited Liability Company Dubrovki*

Position: *Chief accountant*

Period: *2000 - 2001*

Organization: *Company A-Hold*

Position: *auditor*

Period: *2001 – 2001*

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*

Position: *Chief Expert, Internal Audit and Economic Analysis Unit*

Period: *2001 – 2003*

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*

Position: *Chief of Internal Audit Unit, Department of Internal Audit and Economic Analysis*

Period: *2002 - 2002*

Organization: *Open Joint-Stock Company Amursvyaz*

Position: *Member of the Board of Directors*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company Tverskaya Cellular Communications*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Open Joint-Stock Company Uralsvyazinform*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Open Joint-Stock Company Southern Telecommunications Company*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company Uralvestcom*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company Svyazinformkomplekt*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company Teleross-Tyumen*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company TyumenRuscom*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company Kaliningradskie Mobile Networks*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company Transsvyaz*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Closed Joint-Stock Company Siberia Cellular Systems 900*

Position: *Member of Audit Commission*

Period: *2003 – 2004*

Organization: *Open Joint-Stock Company Svyaz of Komi Republic*

Position: *Member of Audit Commission*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*

Position: *Deputy Director – Chief of Internal Audit of Subsidiaries of OJSC Svyazinvest, Internal Audit Department*

Period: *2003 – up to now*

Organization: *Closed Joint-Stock Company Ermak-RSM*

Position: *Member of Audit Commission*

Period: *2003 – up to now*

Organization: *Closed Joint-Stock Company Eniseytelecom*

Position: *Member of Audit Commission*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Open Joint-Stock Company VolgaTelecom*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Open Joint-Stock Company Far-Eastern Telecommunications Company (Dalsvyaz)*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Open Joint-Stock Company RTComm.RU*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Closed Joint-Stock Company AKOS*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Closed Joint-Stock Company Recuperation facilities Orbita*

Position: *Member of Audit Commission*

Period: *2004 – up to now*

Organization: *Closed Joint-Stock Company Volgograd GSM*

Position: *Member of Audit Commission*

Period: *2004 – up to now*
Organization: *Closed Joint-Stock Company Westelcom*
Position: *Member of Audit Commission*

Period: *2004 – up to now*
Organization: *Closed Joint-Stock Company RTC-Invest*
Position: *Member of Audit Commission*

Period: *2004 – up to now*
Organization: *Open Joint-Stock Company Tatincom-T*
Position: *Member of Audit Commission*

Period: *2004 – up to now*
Organization: *Closed Joint-Stock Company Baykalwestcom*
Position: *Member of Audit Commission*

Interest in the legal (charter) capital of the issuer: *no*
Percentage of ordinary shares of the issuer owned by the person: *no*
Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*
Interest in daughter/affiliated companies of the issuer: *no*
Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*
Relations (in-law, family, etc.) of the member of the issuer's body for control of its financial and business operations to other members of such bodies, members of the Board of Directors, the collective executive body and the person, performing the duties of the sole person executive body of the issuer: *no information available to the Company*

Internal Audit Department

Ms. Lyudmila Dyliaeva

Born in: *1958*
Education: *higher*

Positions held over the past five years:
Period: *1997 – 1999*
Organization: *Open Joint-Stock Company Elektrosvyaz of Moscow region*
Position: *Inspector of the audit, Internal Audit Commission*

Period: *1999 – 2000*
Organization: *Open Joint-Stock Company Elektrosvyaz of Moscow region*
Position: *Accountant-controller, Accounting, Reporting and Control Unit*

Period: *2000 – 2001*
Organization: *Open Joint-Stock Company Elektrosvyaz of Moscow region*

Position: *Chief of Audit, Head of Accounting Department*

Period: *2001 – 2003*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Head of Department of Internal Audit of the General Accounting Office*

Period: *2003 – 2003*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Deputy Head of Accounting Procedures Unit, Methodology and Accounting Department*

Period: *2003 – up to now*

Organization: *Open Joint-Stock Central Telecommunication Company*

Position: *Director of Internal Audit Department*

Interest in the legal (charter) capital of the issuer: *no*

Percentage of ordinary shares of the issuer owned by the person: *no*

Number of the issuer's shares in each category that may be purchased by this individual through exercising options owned by him: *No options issued by the Company*

Interest in daughter/affiliated companies of the issuer: *no*

Number of shares in each category of a daughter or affiliated company of the issuer that may be purchased by this individual through exercising options owned by him: *No options issued.*

Relations (in-law, family, etc.) of the member of the issuer's body for control of its financial and business operations to other members of such bodies, members of the Board of Directors, the collective executive body and the person, performing the duties of the sole person executive body of the issuer: *no information available to the Company*

5.6. Remunerations, benefits and/or reimbursement of expenses of the body supervising financial and business activities of the issuer.

The Charter of OJSC CenterTelecom specifies that the amount and payment procedure of the remunerations payable to the members of the Internal Audit Commission are set forth by Regulations on the Audit Commission of the Company, approved by a general meeting of shareholders.

The said Regulations in Article 7 specify that a member of the Audit Commission shall be paid quarterly remunerations equal to RUR 150 000 to each member in his/her period of serving on the commission.

The Chairman of the Audit Commission shall be paid the remuneration multiplied by a factor of 1.3.

For the quarter in which elections of the Audit Commission were held remunerations to the members of the Audit Commission are paid pro rata the period served in the quarter.

Remunerations paid to members of the audit commission:

RUR

Description	Fiscal period
	2004r.
Salary	862 452.73
Bonuses	236 445.50
Remuneration	4 781 272.40
Commission	0
Benefits and/or reimbursement of expenses	0
Other allowances	0

Total:	5 880 170.63
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Remunerations paid to employees of the Internal Audit Department:

RUR

Description	Fiscal period
	2004r.
Salary	3 640 975.48
Bonuses	753 380.01
Remunerations	0.00
Commission	0
Benefits and/or reimbursement of expenses	0
Other allowances	0
Total	4 394 355.49

5.7. Workforce and general information on the issuer's employees and workforce variations

Information about the number of employees, expenditures on labour remuneration and social maintenance in OJSC «CenterTelecom» for 2000 – 2004.

Description	2000r	2001r	2002r	2003r	2004r
Average number of employees	13 484	13 857	13 802	69 847	67 263
Payroll costs (thousand RUR)	704 638	964 042	1 160 627	5 167 913	6 387 314
Social maintenance costs (thousand RUR)	19 720	27 131	34 350	417 967	518 415
Total amount of costs (thousand RUR)	724 358	991 173	1 194 977	5 585 880	6 905 729

Data for 2000-2002 doesn't include the information about the merged companies; data for 2003-2004 contains information about OJSC «CenterTelecom» as a whole.

Information about the number of employees, expenditures on labour remuneration and social maintenance in OJSC «CenterTelecom» for Q1 2005.

№	Description	Q1 2005
1.	Average number of employees	65 145
2.	Payroll costs (thousand RUR)	1 547 428 925
3.	Social maintenance costs (thousand RUR)	65 573 085

4.	Total amount of costs (thousand RUR)	1 613 002 010
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Description	Q1 2005
Employees aged under 25, %	5.8%
Employees aged over 25 but under 35 years, %	20.2%
Employees aged over 35 but under 55, %	60.9%
Employees aged over 55, %	13.1%
Total:	100%
of whom:	
having college and/or general education, %	44.6%
having initial and/or college education, %	32.4%
having higher professional education, %	23.0%
having post-graduate professional training, %	0.1%

Description	2000 г.	2001 г.	2002 г.	2003 г.	2004 г.
Employees aged under 25, %	5.3%	5.9%	6.2%	6.2%	5.8%
Employees aged over 25 but under 35 years, %	25.3%	25.0%	24.8%	23.7%	20.2%
Employees aged over 35 but under 55, %	55.8%	55.7%	56.2%	57.7%	60.9%
Employees aged over 55, %	18.6%	13.4%	12.8%	12.4%	13.1%
Total:					100%
of whom:					
having college and/or general education, %	49.2%	48.6%	48.2%	46.0%	44.6%
having initial and/or college education, %	31.9%	32.2%	32.5%	32.5%	32.4%
having higher professional education, %	18.9%	19.1%	19.3%	21.5%	23.0%
having post-graduate professional training, %	0%	0.1%	0.1%	0.1%	0.1%

5.8 Information regarding any issuer's obligations to employees (workforce) related to a possibility of their participation in the legal (contributed) capital (unit fund) of the issuer.

No obligations to employees.

VI. Information regarding shareholders of the issuer, and related (interested) party deals closed by the issuer

6.1. Data on the total number of the issuer's shareholders (members).

Total number of the issuer's shareholders as at the reporting period end – **28 899**
of which nominal holders of the issuer's shares - **38**

6.2. Data on shareholders (participants) of the issuer owning at least 5% of its legal (contributed) capital (unit fund) or at least 5% of its ordinary shares, and data on participants (shareholders) of such holders, owning at least 20% of its legal (contributed) capital (unit fund) or at least 20% of ordinary shares of such a holder.

6.2.1. Full name of the shareholder: *Open Joint-Stock Company Investitsionnaya Kompania Svyazi*
Abbreviated name: *OJSC Svyazinvest*
INN: *7710158355*

Address: *55 Plyuschikha Street, building 2, Moscow, 119121, Russia*

Interest in the legal (charter) capital of the issuer: *38.02%*

Percentage of ordinary shares: *50.69 %*

Shareholders (participants) owning at least 20% of the legal capital of the shareholder (participant) of the issuer:

a) Name of the shareholder: *Ministry of Property Relations of the Russian Federation*

Address: *9 Nikolski Per., Moscow, Russia*

Interest in the legal capital of the issuer's shareholder (participant): *50 % + 1 share*

Percentage of ordinary shares of the shareholder (participant) of the issuer: *50 % + 1 share*

Interest in the legal (charter) capital of the issuer: *0 %*

Percentage of ordinary shares: *0 %*

b) Name of the shareholder: *MUSTCOM LIMITED*

Address: *Julia House, 3 Themistokles Dervis Street CY-1066 Nicosia, Cyprus.*

Interest in the legal capital of the issuer's shareholder (participant): *25 % + 1 share*

Percentage of ordinary shares of the shareholder (participant) of the issuer: *25 % + 1 share*

Interest in the legal (charter) capital of the issuer: *0 %*

Percentage of ordinary shares: *0 %*

c) Name of the shareholder: *Specialized state body established by the government of the Russian Federation - Russian Federal Property Fund*

Address: *9 Leninski Prospect, Moscow, 119049, Russia*

Interest in the legal capital of the issuer's shareholder (participant): *25 % -2 shares*

Percentage of ordinary shares of the shareholder (participant) of the issuer: *25 % -2 shares*

Interest in the legal (charter) capital of the issuer: *7.19%*

Percentage of ordinary shares: *9.59%*

6.2.2. Full name of the shareholder: *Closed Joint-Stock Company Depository Clearing Company*

Abbreviated name: *ZAO DCC*

INN: *7710021150*

Address: *31 Shabolovka Street, Building B, Moscow, 115162, Russia*

Interest in the legal (charter) capital of the issuer: *12.32%*

Percentage of ordinary shares: *9.58%*

(nominal holder)

6.2.3. Full name of the shareholder: *Specialized state body established by the government - Russian Federal Property Fund*

INN: **7704097841**

Address: **9 Leninski Prospect, Moscow, 119049, Russia**

Interest in the legal (charter) capital of the issuer: **7.19%**

Percentage of ordinary shares: **9.59%**

Shareholders (participants) owning at least 20% of the legal capital of the shareholder (participant) of the issuer:

no such persons

6.2.4. Full name of the shareholder: **Closed Joint-Stock Company ABN AMRO BANK AO**

Abbreviated name: **ABN AMRO BANK A.O.**

INN: **7703120329**

Address: **17 Bolshaya Nikitskaya Street, building 1, Moscow, 103009, Russia**

Interest in the legal (charter) capital of the issuer: **8.66%**

Percentage of ordinary shares: **3.54%**

(nominal holder)

6.2.5. Full name of the shareholder: **Closed Joint-Stock Company BRUNSWICK UBS NOMINEES**

Abbreviated name: **ZAO BRUNSWICK UBS NOMINEES**

INN: **7711080038**

Address: **2/2 Paveletskaya Square, Moscow, 115054, Russia**

Interest in the legal (charter) capital of the issuer: **10.74%**

Percentage of ordinary shares: **6.74%**

(nominal holder)

6.3. Information on government or municipal interest in the charter (contributed) capital (unit) fund of the issuer, existence of a special right ("golden share").

№ п/п	full name (for a legal entity – for-profit organization) or name (full name of the organization for a legal entity – not-for-profit organization), or first name and surname (for an individual), managing the government/municipal stake on behalf of the Russian Federation, constituent entity of the RF or municipality, who performs the functions of a member (shareholder) of the issuer.	Location	interest in the charter (contributed) capital of the issuer
1.	Specialized state body established by the government - Russian Federal Property Fund	9 Leninski Prospect, Moscow, 119049, Russia	7.19374 %
2.	State organization Federal Post Service of Moscow region	29 Narodnogo Opolchenya Street, building 2, Moscow, 123824, Russia	0.00404 %
3.	Property Management Committee of Kaluga city	8 Saltykova-Schedrina Street, Kaluga, 248002, Russia	0.00011 %
4.	The Kaluga Region represented by the Ministry of the Economic Development of Kaluga region	64 Lunacharskogo Street, Kaluga, 248600, Russia	0.00001 %

Special rights of the Russian Federation, constituent entities of the same, municipal entities for governing of the issuer: *no*

6.4. Information regarding restrictions on owning interest in the legal (contribution) capital (unit fund) of the issuer.

According to item 8.12 of the Company's Charter:

In the event that a shareholder in the Company intends to acquire 30 or more percent of placed common shares in the Company, alone or jointly with an affiliate (affiliates), such shareholder must, no sooner than 90 days and no later than 30 days before the date of acquisition of shares, send the Company written notice of its intention to acquire the shares. After the completion of the transaction involving the acquisition of such shares such shareholder must, within 30 days from the date of acquisition, propose to the Company shareholders to sell their common shares of the Company and mass-issued securities convertible into shares at the market price but not less than the average price for the six months preceding the acquisition date of the shares by such shareholder.

According to the Russian Federation Law On competition and limitation of monopolistic activities on commodity markets there are following restrictions applicable to dealings with outstanding issued securities of the issuer on OTC market: "based on an application of a legal entity or a natural person and subject to a consent of a federal anti-monopoly body given in advance, an individual (a group of individuals) may acquire shares (units) carrying voting rights in the legal capital of a business entity giving the person (the group of individuals) the right to control over 20% of the said shares (units)."

There are no restrictions on foreign participation in the legal capital of the issuer.

There are no other limitations applicable to having an interest in the legal (contributed) capital of the issuer.

6.5. Information regarding changes in the ownership (shareholders-participants and their interests) of issuer affecting holders of at least 5 percent of its legal (contributed) capital (unit fund) or at least 5 percent of its ordinary shares.

№	full and abbreviated corporate names (for a not-for-profit organization – name) of a legal entity or surname, given names of a natural person	interest of the person in the legal (contributed) capital (unit fund) of the issuer	percentage of the issuer ordinary shares owned by the said person
<i>Record date (compiling the list of persons entitled to take part in the general meeting of shareholders of the issuer): March 25, 1999</i>			
1.	Russian Federal Property Fund	22%	27.40%
2.	Open Joint-Stock Company Investitsionnaya Kompania Svyazi, OJSC Svyazinvest	38%	52.05%
3.	DCL-KF Corporation	5.82%	2.72%
<i>Record date (compiling the list of persons entitled to take part in the general meeting of shareholders of the issuer): May 12, 2000</i>			
1.	Russian Federal Property Fund	22%	27.40%
2.	Open Joint-Stock Company Investitsionnaya Kompania Svyazi, OJSC Svyazinvest	38%	52.05%
3.	PROTSVETANIE HOLDINGS LIMITED	5.45%	1.51%
4.	DCL-KF Corporation	5.58%	2.39%

<i>Record date (compiling the list of persons entitled to take part in the general meeting of shareholders of the issuer): April 16, 2001</i>			
1.	Russian Federal Property Fund	22%	27.4%
2.	Open Joint-Stock Company Investitsionnaya Kompania Svyazi, OJSC Svyazinvest	38%	52.05%
3.	PROTSVETANIE HOLDINGS LIMITED	6.66%	1.51%
4.	DCL-KF Corporation	5.58%	2.39%
<i>Record date (compiling the list of persons entitled to take part in the general meeting of shareholders of the issuer): January 7, 2002</i>			
1.	Russian Federal Property Fund	22%	27.4%
2.	Open Joint-Stock Company Investitsionnaya Kompania Svyazi, OJSC Svyazinvest	38%	52.05%
3.	PROTSVETANIE HOLDINGS LIMITED	6.66%	1.51%
4.	DCL-KF Corporation	5.58%	2.39%
<i>Record date (compiling the list of persons entitled to take part in the general meeting of shareholders of the issuer): April 18, 2002</i>			
1.	Russian Federal Property Fund	22%	27.4%
2.	Open Joint-Stock Company Investitsionnaya Kompania Svyazi, OJSC Svyazinvest	38%	52.05%
3.	PROTSVETANIE HOLDINGS LIMITED	5.93%	0.51%
4.	DCL-KF Corporation	5.58%	2.39%
<i>Record date (compiling the list of persons entitled to take part in the general meeting of shareholders of the issuer): December 17, 2002</i>			
1.	Russian Federal Property Fund	7.19%	9.59%
2.	Open Joint-Stock Company Investitsionnaya Kompania Svyazi, OJSC Svyazinvest	38.02%	50.69%
<i>Record date (compiling the list of persons entitled to take part in the general meeting of shareholders of the issuer): May 5, 2003</i>			
1.	Russian Federal Property Fund	7.19%	9.59%
2.	Open Joint-Stock Company Investitsionnaya Kompania Svyazi, OJSC Svyazinvest	38.02%	50.69%
<i>Record date (compiling the list of persons entitled to take part in the general meeting of shareholders of the issuer): April 23, 2004</i>			
1.	Russian Federal Property Fund	7.19%	9.59%
2.	Open Joint-Stock Company Investitsionnaya Kompania Svyazi, OJSC Svyazinvest	38.02%	50.69%
3.	PROTSVETANIE HOLDINGS LIMITED	5.10%	2.15%

6.6. Information regarding transactions concluded by the issuer where self-interest existed (related party deals).

Total value of the closed related party deals: RUR 562 903.71.

There were no transactions (several related transactions) valued at over 5% of the book-value of the issuer's assets as defined according to its financial statements on the last reporting date before closing the deal.

There were no related party transactions (several related transactions) conducted without an approval given by the Board of Directors (Supervisory Board) or by the general meeting of shareholders.

6.7. Accounts receivable.

Information about the total amount of the issuer's accounts receivable and the total amount of unsettled accounts receivable for the last five fiscal years:

Type of accounts receivable	2000 г.	2001 г.	2002 г.	2003 г.	2004 г.
Accounts receivable, total (thousand RUR)	246 797	612 657	2 041 966	2 416 978	2 893 667
Of which:					
Overdue, total (thousand RUR)	49 924	93 945	258 410	283 305	512 478

Accounts receivable as on March 31, 2005.

Accounts receivable as on March 31, 2005

Type of accounts receivable	Break-down by posting periods					Total
	0-45 days	46-90 days	91-180 days	181-360 days	over 360 days	
Accounts receivable, total	2 706 962	19 146	22 423	19 337	46 753	2 814 621
Of which:						
Overdue, total	456 688	11 378	20 321	16 244	-	504 631
Customers and buyers	1 425 205	5 267	-	-	-	1 430 472
Bills of exchange receivable	12 231	-	-	-	-	12 231
Debt of daughter and affiliated companies	-	-	-	-	-	
Debt of participants (founders) with respect to contributions to the charter capital	-	-	-	-	-	-
Advance payments	253 396	1 985	1 258	401	23	280 501

made					461	
Other debtors	559 442	516	844	2 692	23 292	586 786

Debtors, whose each amount of debt is not less than 10 percents of total accounts receivable (total amount of accounts receivable as of March 31,2005 is 4 983 388 thousand rubles, 10% of this amount is 498 339 thousand rubles): *no such debtors*

VII. Accounting reports/financial statements of the issuer

1. Annual financial statements of the issuer

- Balance sheet (form No. 1)
- Statement of capital changes (form No. 3)
- Profit and Loss Report (form No. 2)
- Cash flow statement (form No. 4)
- Annex to the balance sheet (form No. 5)
- Schedule to account books for 2004
- Audit report will be submitted with the report for 2Q2005

The annual account books of OJSC CenterTelecom for 2004 are provided in Annex No. 2 to the Quarterly Statement.

7.2. Quarterly financial statements of the issuer for the last ended reporting quarter

- Balance sheet (form No. 1)
- Profit and Loss Report (form No. 2)

The quarterly account books of OJSC CenterTelecom for 1Q2005 are provided in Annex No. 3 to the Quarterly Statement.

7.3. Consolidated financial statements of the issuer for the last full fiscal year

Consolidated account books are not kept, for this is not required by OJSC Svyazinvest – principal shareholder.

7.4. Total value of export and export share in the total sales volume

- OJSC CenterTelecom does not sell its services outside the RF.
- Distribution area for services of OJSC CenterTelecom – the RF regions.

7.5. Information regarding significant changes in the issuer's property after the end of the last full fiscal year

In Q4 2004, the Company adjusted technical and accounting figures. As a result of inventory check, the value of real estate changed as of the end of 2004. Over the reporting period, the real estate whose value is over 5% of the balance sheet value of the Issuer's assets was not acquired.

7.6. Information about litigations involving the issuer that may materially affect its financial and business operations

We consider the following risks as substantial:

- claims valued at 10% or more of the Company's assets balance sheet value, which as of December 31, 2004 constituted 4,451,977 th. rubles
- claims impeding business activity or directed at its ban or suspense (claims for the Company's dissolution, composition in bankruptcy of the Company and its affiliated and associated companies, assignment of assets, dispute of license rights, patents, recovery of taxes and dues indebtedness into the budget and extrabudgetary funds to a significant amount).

In 1Q2005 and within three years preceding the end date of the reporting quarter, the Company did not participate in significant judicial actions that can (could) affect its financial and business activity.

It will also be observed that in 2003-2005, the Company participated or participates as of the end date of the reporting quarter as a plaintiff or defendant in the following proceedings with the maximum risk of potential loss exceeding 8 mln. rubles:

1. In 2003 Arbitral Courts of the Moscow circuit dismissed two complaints prepared and brought by a contractual legal adviser acting in behalf of OJSC CenterTelecom on recovery from the RF represented by the Russian Ministry of Finance at the expense of the RF state treasury of 8,057,531 rubles and 5,975,041 rubles of the expenses related to franchise application for payment of communication services to privileged citizens.

In the first instance, the court resolved that plaintiff's statements on defendants' inactivity had not been proved by documents; in the second instance, the court proved that in the federal budget for 2001 and 2002 funds for reimbursement of communication enterprises' expenses had not been stipulated in full. In such circumstances, there are no grounds for settle of a claim.

Applicant's submission that the RF participated in civil law relations *pari passu* with legal entities, is dismissed.

In compliance with item 2 article 124 of the RF Civil Code, regulations establishing legal entities' participation in relations regulated by the civil legislation are applied to legal entities under public law, if not otherwise implied by the law of peculiarities of these constituents.

State peculiarities imply that in the absence of means from the federal budget, the constituent cannot be deemed as a wrongdoer.

Settle of claims with substantiated facts would entail actual revision of the budget and infliction of damage to general public.

Legal adviser acting in behalf of OJSC CenterTelecom developed and submitted an application to the Supreme Arbitral Court of the RF on revision of these judicial acts in the exercise of supervisory powers, but RF SAC judges determined causes on dismissal of transfer to the RF SAC Presidium of Moscow Arbitral Court resolutions and decrees of the Moscow circuit SAC on revision in the exercise of supervisory powers.

In 3Q2004, the contracted legal adviser acting in behalf of the Company prepared and submitted claims of the same subject between the same parties for newly-discovered facts (a decree issued by the RF constitutional Court was provided as a newly-discovered fact). The general trial jurisdiction dismissed a complaint. The decrees shall be appealed according to the established procedure.

2. In December 2003, the legal adviser contracted in behalf of the Company submitted a complaint to the Moscow Arbitral Court on recovery of damages related to the Company's franchise application in payment of communication services to Tula region veterans. The amount in dispute is 92,989,136 rubles.

The claim states the RF Ministry of Finance as a defendant – representative of the RF.

On May 24, 2004 the Moscow Arbitral Court adjudged the Company's claim to the RF having sustained a claim of OJSC CenterTelecom on recovery of the stated amount from the Russian Ministry of Finance. However, the above decision was appealed. By its Decree dated September 1, 2004 the appeals instance remedied a grievance of the RF Ministry of Finance and dismissed a complaint of OJSC CenterTelecom. On 25 October 2004 the cassational instance left the appeals instance decree unchanged and did not remedy a cassation of OJSC CenterTelecom.

On March 14, 2005 a complaint about violation of the Company's constitutional rights was submitted to the RF Constitutional Court, where OJSC CenterTelecom requested from the Constitutional Court to check for validity of item 2 article 124 of the RF Civil Code as interpreted by federal arbitral courts of the Moscow circuit in the proceedings of OJSC CenterTelecom.

Should the RF Constitutional Court deem application by arbitral courts of item 2 article 124 of the RF Civil Code as non-complying with RF Constitution articles, the proceeding will be subject to revision by newly-discovered facts.

3. On 13 May 2004 Moscow Arbitral Court delivered a judgment on settle of a claim submitted by the contractual legal adviser acting in behalf of the Company against the Russian Ministry of Finance, Ministry of Labor, Social Security Administration of the Tambov region on recovery of damages to the amount of 10,432,407 rubles 31 kopecks resulting from franchise application for payment of communication services envisaged by the Federal Law On Veterans. Appeal and cassation instances left the resolution unchanged. The Russian Ministry of Labor submitted an application to the Supreme Arbitral Court of the RF on revision of the above judicial acts in the exercise of supervisory powers. The Supreme Arbitral Court of the RF rejected the

transfer of cases to the RF SAC Presidium for revision in the exercise of supervisory powers.

4. On 28 June 2004, the Arbitral Court of Voronezh region, in relation to the claim submitted by the Voronezh branch of OJSC CenterTelecom, made a resolution on recovery from the RF state treasury of the income short-received by the Company due to rendering communication services to privileged citizens to the amount of 10,607,180 rubles 57 kopecks. An enforcement order was issued and submitted according to the established procedure to the RF Ministry of Finance on December 29, 2004 for action.

5. In 3Q2004, Voronezh branch of OJSC CenterTelecom submitted 3 claims to the Arbitral Court of Voronezh region for the total amount of 49,707,988 rubles 74 kopecks on recovery from the RF state treasury of the income short-received by the Company due to rendering communication services to privileged citizens in compliance with laws On Veterans, On Social Security of Disabled People in the RF and On Social Security of People Exposed to Radiation as a Result of the Chernobyl NPS Accident. The claims were settled by general trial jurisdictions under the resolutions dated December 15, 2004 and December 21, 2004. The decisions entered into legal force. Enforcement orders were issued in Q1 2005 and submitted according to the established procedure to the RF Ministry of Finance on February 25, 2005 for action.

6. In 2003, Voronezh branch of OJSC CenterTelecom submitted a claim to the Arbitral Court of Voronezh region on recovery from the RF state treasury of the income short-received by the Company due to rendering communication services to privileged citizens. The amount in dispute is 20 646 th. rubles. Claims of OJSC CenterTelecom were settled in 1Q2004.

7. In 2003, OJSC CenterTelecom submitted a claim against the Moscow region Registration Chamber and municipal institution Chekhovsky district of the Moscow region represented by the regional administration, on voidance of the municipal institution title for the telephone urban set and wire broadcasting net owned by the Company and recognition of the Company's title. The case is under investigation up to now.

The facilities are valued at 8 040,712 rubles.

On 18 November 2002, department of the Moscow region Registration Chamber in the Chekhovsky district (MRRC) illegally registered the title of the municipal institution for the Chekhovsky district of the Moscow region and issued certificates on state registration of title for the telephone urban set and wire broadcasting net.

Grounds for state registration of the title of the municipal institution Chekhovsky district of the Moscow region were certificates issued by the Administration of Property Relations of Chekhovsky district, Moscow region.

However, article 17 of the Federal Law On State Registration of Titles for Real Estate and Transactions does not envisage such grounds for state registration of title as certificates of administrations of property relations that were in this instance submitted to MRRC for title registration.

Moscow region Registration Chamber illegally registered the title of the municipal institution Chekhovsky district of the Moscow region for the stated property, having thus violated the title of OJSC CenterTelecom for sections of telephone urban and rural set and wire broadcasting net.

These communication facilities were and are operated by OJSC CenterTelecom as major facilities within the company's property composition both before privatization and presently.

Company's communication networks are included into the privatization program of the state communication and informatization enterprise Rossvyazinform, Moscow region, entered the Company's authorized capital, objective list of buildings and constructions included into the authorized capital as of July 1, 1992. Apart from that, new communication networks were commissioned after privatization, of which OJSC CenterTelecom was a customer and paid the works performed and carried out capital repairs of these facilities, which is certified by contract agreements.

This state property was transferred to OJSC Elektrosvyaz, Moscow region (OJSC CenterTelecom) in the course of privatization of the state communication and informatization enterprise Rossvyazinform, Moscow region.

The general trial jurisdiction made an adjudgment on April 15, 2004. Claims submitted by OJSC CenterTelecom were settled in full.

However, the Federal Arbitral Court of the Moscow circuit considered that the general trial jurisdiction did not duly investigate all the facts essential for the proceedings in a case and passing judgment.

According to Decree of the Federal Arbitral Court of the Moscow circuit dated 15 April 2004, resolution of the Federal Arbitral Court of the Moscow region was cancelled and the case was transferred to the general trial jurisdiction for a new investigation. Representative of the Chekhovsky district in Administration of Moscow

region proposed at the bar to settle the claim amicably.

In view of the above, the case investigation was postponed by the court till 05 May 2005 for agreement of amicable settlement terms and conditions.

8. In 2003-2004, federal state unitary enterprise Russian Broadcasting Network (FSUE RBN) made three claims against the Company for avoidance of privatization of telecommunication companies associated to OJSC CenterTelecom as a result of rearrangement, in particular, transfer of broadcasting centers property to the Company:

1) FSUE RBN made a claim to the Arbitral Court of the Kaluga region for avoidance of item 6.1. of OJSC CenterTelecom Charter in the part of inclusion of four facilities into the Company's authorized capital: tower in Maloyaroslavets, RS Kirov-Manino-Luydinovo, RS Manino-Betlitsa, RS Kirov-Novooalexandrovsky, Kaluga region. Residual property value constitutes 7 846 th. rubles, although the claim was made for the total amount of 27,438,408 rubles.

Territorial administration of the Russian Ministry of Property participated in the case as the third party making independent demands.

On June 25, 2004, the general trial jurisdiction dismissed the claim of FSUE RBN.

Appeals instance cancelled the general trial jurisdiction resolution and delivered a new judgment on settling of a claim of FSUE RBN.

Cassation instance cancelled the appeals instance judgment and left unchanged the general trial jurisdiction resolution on dismissing the claim of FSUE RBN.

2) A claim was submitted to the Arbitral Court of the Moscow region on application of effects of a null privatization transaction of Rosssvyazinform SCIE, Moscow region, in the part of inclusion into the Company's authorized capital of the translation circuit building in Stupino, Moscow region, and its return to state property of the RF. Residual value of the buildings is zero (100% deterioration).

According to the resolution of the Arbitral Court of the Moscow region dated August 9, 2004, the claim of FSUE RBN was dismissed.

According to the Decree of the Federal Arbitral Court of the Moscow circuit dated December 9, 2004, resolution of the general trial jurisdiction was cancelled and the case was transferred to the general trial jurisdiction for a new investigation.

According to the resolution of the Arbitral Court of the Moscow region dated March 14, 2005, the claim of FSUE RBN was again dismissed.

3) On 15 May 2003, a claim was made on application of effects of a null transaction in the part of inclusion into the authorized capital of OJSC Elektrosvyaz, Ryazan region, of an ORTPC building located in Ryazan. The residual value of the building is 397.54 th. rubles. According to the resolution of the general trial jurisdiction dated January 14, 2004, the claim of FSUE RBN was dismissed. According to judgments of appeals and cassation instances, the general trial jurisdiction resolution was left unchanged.

9. Public enterprise Administration of the federal postal service of the Moscow region (hereinafter referred to as PE AFPS MO) submitted a claim to the Arbitral Court of the Moscow region on avoidance of the registered title of OJSC CenterTelecom for the premises located at the address: Moscow region, Taldom, Sobtsova st., 1, with the total area of 524.1 sq.m.

Arbitral Court of the Moscow region dismissed the claim of PE AFPS MO. Public enterprise Administration of the federal postal service of the Moscow region appealed this decision. According to the Resolution of the Arbitral Court of Appeals dated April 4, 2005, the resolution of the Arbitral Court of the Moscow region dated December 22, 2004 was left unchanged, while the appeal case was dismissed.

Examination of the counterclaim by OJSC CenterTelecom to PE AFPS MO on release of the above premises was suspended by the resolution of the Arbitral Court of the Moscow region dated March 24, 2004 before the effective date of the judicial act on contest of the title for these premises. Presently, the trial has been reopened.

10. In 2004, the contracted legal adviser developed and submitted the following claims in behalf of OJSC CenterTelecom:

- claim for recovery of damages from short-received income resulting from franchise application to veterans of the Tula branch of OJSC CenterTelecom in 2003 for payment of communication services. The amount in dispute is 17,025 th. rubles. The claim was dismissed. An appeal case was submitted by OJSC CenterTelecom to the Ninth Arbitral Court of Appeals. Processing of the complaint is scheduled for April 25, 2005.

- claim for recovery of damages from short-received income resulting from franchise application to veterans of the Bryansk branch of OJSC CenterTelecom in 2001-2003 for payment of communication services. The amount in dispute is 28,164 th. rubles. According to the resolution dated February 28, 2005 of the Moscow Arbitral Court, the amount in dispute was recovered from the Russian Ministry of Finance at the expense of the RF state treasury funds. The Russian Ministry of Finance submitted an appeal case. Processing of the complaint of the Russian Ministry of Finance is scheduled for May 25, 2005.

- claim for recovery of damages from short-received income resulting from franchise application to veterans of the Ivanovo branch of OJSC CenterTelecom in 2001-2003 for payment of communication services. The amount in dispute is 20,137 th. rubles. The general trial jurisdiction dismissed the claim. This resolution was appealed. The general trial jurisdiction resolution was left unchanged, while the appeal case was dismissed. A cassation is being developed.

- claim for recovery of damages from short-received income resulting from franchise application to veterans and disabled people of the Tver branch of OJSC CenterTelecom in 2003 for payment of communication services. The amount in dispute is 19,711 th. rubles. The general trial jurisdiction dismissed the claim. An appeal case was submitted by OJSC CenterTelecom to the Ninth Arbitral Court of Appeals. Processing of the complaint is scheduled for April 21, 2005.

11. On December 23, 2004, the contracted legal adviser acting in behalf of the Company submitted to the Arbitral Court of the Yaroslavl region a claim for recovery of damages incurred in relation to the franchise application in Company's rendering of communication services. The amount in dispute is 38,210,915 rubles 52 kopecks. Processing of the complaint is scheduled for May 10, 2005.

12. In 1Q2004, the contracted legal adviser acting in behalf of OJSC CenterTelecom submitted to the Arbitral Court of the Smolensk region a claim for recovery of damages incurred in relation to the franchise application in Company's rendering of communication services. The amount in dispute is 53,326,408 rubles 55 kopecks. Processing of the complaint is scheduled for May 4, 2005.

13. In the end of 2004, the contracted legal adviser acting in behalf of OJSC CenterTelecom submitted to the Moscow Arbitral Court a claim for recovery of damages from short-received income resulting from franchise application to veterans of the Moscow branch of OJSC CenterTelecom in 2001-2003 for payment of communication services. The amount in dispute is 217,306,378 rubles 72 kopecks.

On February 16, 2005, according to the resolution of the Moscow Arbitral Court, claims of OJSC CenterTelecom were settled. The amount in dispute was recovered from the Russian Ministry of Labor. An appeal case was submitted by the Russian Ministry of Health Care and Social Development (third party) to the Ninth Arbitral Court of Appeals.

14. The contracted legal adviser acting in behalf of OJSC CenterTelecom submitted to the Moscow Arbitral Court a claim for recovery of damages from short-received income resulting from franchise application to veterans of the Moscow branch of OJSC CenterTelecom in 2001-2003 for payment of communication services. The amount in dispute is 144 758 276 rubles 95 kopecks.

On April 6, 2005, according to the resolution of the Moscow Arbitral Court, claims of OJSC CenterTelecom were settled.

15. The contracted legal adviser acting in behalf of OJSC CenterTelecom submitted to the Moscow Arbitral Court a claim for recovery of damages from short-received income resulting from franchise application to veterans of the Moscow branch of OJSC CenterTelecom in 2001-2003 for payment of communication services. The amount in dispute is 261 602 379 rubles 98 kopecks. The general trial jurisdiction dismissed the claim. An appeal case is being developed.

16. The contracted legal adviser acting in behalf of OJSC CenterTelecom submitted to the Moscow Arbitral Court a claim for recovery of damages from short-received income resulting from franchise application separate citizens categories of the Kursk branch of OJSC CenterTelecom for payment of communication services. The amount in dispute is 11 783 505 rubles 80 kopecks.

Interlocutory proceedings are scheduled for April 21, 2005.

17. On January 25, 2005 the Committee for Administration of the Property of Istrinsky region of Moscow region (hereinafter referred to as CAP of Istrinsky region) submitted to the Istrinsky municipal court an application for acknowledgment of public property for ownerless property comprising cable-conduit line of the telephone network 31 387.85 m long and 339 underground distribution chambers located at the address: Moscow region, Istra.

Legal department of the Moscow branch of OJSC CenterTelecom developed and forwarded to case participants a cancellation of the application stating that this property was owned by OJSC CenterTelecom and there were no grounds to settle the claim of CAP of Istrinsky region.

Up to now, the determination date has not been set.

VIII. Additional information about the issuer and outstanding securities issued by it

8.1 Additional information about the issuer

8.1.1. Legal (charter) capital of the issuer: amount and structure

The Issuer's authorized capital as of the end of the last reporting quarter is (rubles): **6 311 998 965**

Authorized capital layout by category of stocks:

Ordinary stocks:

Total nominal value (rubles): **4 734 020 499**

Share in charter capital: **75.000337 %**

Preference stock:

Total nominal value (rubles): **1 577 978 466**

Share in the charter capital: **24.999663 %**

Program of American depository receipts (ADR) of the 1st level for ordinary stocks of OJSC CenterTelecom was registered on August 22, 2001 by the US Securities and Exchange Commission. One depository receipt represents 100 Company's ordinary stocks. By the end of the reporting quarter, ADR accounted for about 1.47% of the Company's ordinary stocks.

Depositories of the Company's ADR program are J.P. Morgan Chase Bank, Trinity Tower 9 Tomas More Street London EIWIYT United Kingdom). Deposit agreement between OJSC CenterTelecom, J.P. Morgan Chase Bank and holders of depository receipts was concluded on September 4, 2001, amended and revised on 10 December 2001.

The stock overseas circulation permit is issued in compliance with the Russian FCSM Resolution No. 03-17/nc dated April 1, 2003.

FCSM permit for company's stock introduction to circulation outside the RF territory is issued:

Russian FCSM Resolution No. 702-r dated August 16, 2001 for the ADR program of the 1st level for 334 185 Company's ordinary stocks

Russian FCSM Resolution No. 1818/r dated August 16, 2001 for the ADR program of the 1st level for circulation of 802 000 000 Company's ordinary stocks (due to association of 16 telecommunication companies of the Central region to OJSC Central Telecommunications Company)

Russian FCSM Decree No. 05-58/nz-i dated January 19, 2005 for the ADR program of the 1st level for 623 312 699 Company's ordinary stocks (document in force as of the end of the reporting quarter)

As of today, there are no arrangers of trade circulating foreign issuer's securities certifying rights to Issuer's stocks.

8.1.2. Changes in the charter (contributed) capital (unit fund) of the issuer

Name of the Issuer's administration body that adopted a decision on the changes in amount of the Issuer's authorized capital	<i>General annual meeting of shareholders of AOOT Elektrosvyaz, Moscow Region</i>
Date and number of the minutes of the meeting of the Issuer's management body (session), at which a decision was made on the changes in amount of the Issuer's	<i>May 17, 1996 Minutes No. 2</i>

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authorized capital	
Amount of the Issuer's authorized capital (rubles) as of January 1, 2000	185 589 300 rub.
Authorized capital composition	<p>Ordinary stocks: Total nominal value (rubles): 135 480 300 share in the charter capital: 73.00006 %</p> <p>Preferred stock, B type: Total nominal value (rubles): 3 711 600 share in the charter capital: 1.9999 %</p> <p>Preferred stock, A type: Total nominal value (rubles): 46 397 400 share in the charter capital: 25.00004 %</p>
Name of the Issuer's management body that adopted a decision on the changes in amount of the Issuer's authorized capital	Board of Directors of the open joint-stock company Central Telecommunication Company
Date and number of the minutes of the meeting of the Issuer's management body (session), at which a decision was made on the changes in amount of the Issuer's authorized capital	July 29, 2002 Minutes No. 6
Amount of the Issuer's authorized capital (rubles) as of December 31, 2002	631 199 896.5 rub.
Authorized capital composition	<p>Ordinary stocks: Total nominal value (rubles): 473402 049.9 share in the charter capital: 75.000337 %</p> <p>Preferred stock, A type: Total nominal value (rubles): 157 797 846.6 share in the charter capital: 24.999663 %</p>
Name of the Issuer's management body that adopted a decision on the changes in amount of the Issuer's authorized capital	General annual meeting of shareholders of the open joint-stock company Central Telecommunication Company
Date and number of the minutes of the meeting of the Issuer's management body (session), at which a decision was made on the changes in amount of the Issuer's authorized capital	Minutes No. 12 dated June 11, 2004
Dimension of the Issuer's authorized capital (rubles) as of March 31, 2005	6 311 998 965 rub.

Authorized capital composition	<p>Ordinary stocks: Total nominal value (rubles): 4 734 020 499 share in th charter capital: 75.000337 %</p> <p>Preferred stock, A type: Total nominal value (rubles): 1 577 978 466 share in th charter capital: 24.999663 %</p>

8.1.3. Allocations to and making use of the reserves and other funds of the issuer

Fund name: *reserve fund*

Fund dimension established by constituent documents:

Article 10 of the Company's Charter (Company's funds):

Item.10.1. A reserve fund is set up in the Company to the amount of 5% of the Company's authorized capital.

The Company's reserve fund is set up out of compulsory annual allocations of at least 5% from the Company's net profit until it reaches the amount established in this item.

The reserve fund is intended for covering of the Company's losses and retirement of the Company's bonds and redemption of the Company's stock in the absence of other means.

The reserve fund cannot be used for any other purposes.

Index	2000	2001	2002	2003	2004
Amount of the fund in money terms, rubles	27 838 000	27 838 000	27 838 000	31 560 000	31 560 000
Amount of the fund in relation to the authorized capital, %	15.0	15.0	4.41	5.0	5.0
Amount of fund allocations during a year, rubles	1 150 5000	0	0	3 722 000	0
Amount of fund means used over a year, rubles	0	0	0	0	0
Applications of fund means	0	0	0	0	0

In compliance with amendments and supplements No. 2 to the Company's Charter article 3, item 3.1, approved by the general annual shareholders' meeting (Minutes No. 2 dated May 17, 1996), in 2000 and 2001 the reserve fund was set up out of compulsory annual allocations. The amount of annual allocations could not be under 5% of the net profit until it reached the amount established by the Company's Charter. The Company's reserve fund was intended for covering of the Company's losses and retirement of the Company's bonds and redemption of the Company's stock in the absence of other means.

Other Issuer's funds set up at the expense of its net profit:

Fund name: Accumulation fund

Amount of the fund established by constituent documents: *presently, (as of December 31, 2004) the Fund is not provided for by constituent documents*

Index	2000	2001	2002	2003	2004
Amount of the fund in money terms, rubles	-	-	-	-	-
Amount of the fund in relation to the authorized capital,%	-	-	-	-	-

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Amount of fund allocations during a year, rubles	-	-	-	-	-
Amount of fund means used over a year, rubles	249 609 000	-	-	-	-
Applications of funds	The overall surplus is transferred to the unappropriated profit of the last years	-	-	-	-

Fund name: Social welfare fund

Amount of the fund established by constituent documents: *presently, (as of December 31, 2004) the Fund is not provided for by constituent documents*

Index	2000	2001	2002	2003	2004
Amount of the fund in money terms, rubles	4 156	0	-	-	-
Amount of the fund in relation to the authorized capital, %	0.00	0.00	-	-	-
Amount of fund allocations during a year, rubles	2 510			-	-
Amount of fund means used over a year, rubles	2 257	4 156	-	-	-
Applications of funds	Financing of residential development	The overall surplus is transferred to the unappropriated profit of the last years	-	-	-

Reserve for bad debts on accounts receivable:

As of December 31, 2000 – 17 567 th. rubles

As of December 31, 2001 – was not set up

As of December 31, 2002 – 556 675 th. rubles

As of December 31, 2003 – 973 167 th. rubles

As of December 31, 2004 – 1 926 414 th. rubles

Reserve for depreciation of financial investment:

As of December 31, 2000 – was not set up

As of December 31, 2001 – was not set up

As of December 31, 2002 – was not set up

As of December 31, 2003 - 3 486 th. rubles

As of December 31, 2004 - 5 509 th. rubles

Reserve for costs to be incurred:

As of December 31, 2004 - 7 904 th. rubles

Data on setting up and use of the reserve fund and other funds.

In Q1 2005, the reserve fund was not used for any purposes.

Reserve for bad debts on accounts receivable as of March 31, 2005 constituted 2 168 767 th. rubles.

Reserve for bad debts in Q1 2005 was used to cover doubtful accounts receivable to the amount of 6 027 th. rubles.

8.1.4. Convening and conducting meetings (sessions) of the issuer's supreme governing body

Name of the Issuer's supreme management authority: **GM**

Procedure for notification to shareholders (participants) on holding of a meeting of the Issuer's supreme management authority:

1) Notification on holding of a general shareholders' meeting shall be made at least within 20 days prior to its holding, while the notification on holding of a GM whose agenda contains an item on the Company's rearrangement – at least within 30 days before its holding date.

In case the proposed agenda of an extraordinary general meeting of shareholders contains an item on election of the Company's Board of Directors, the notification on holding of an extraordinary general meeting of shareholders shall be made at least within 50 days before its holding date.

Within the set term, the notification on holding of a GM shall be submitted to each person indicated in the list of persons entitled to participate in the shareholders' general meeting by registered mail or delivered to each of the said persons upon signature or published in the Rossiyskaya Gazeta.

2) The notification on holding of the GM shall contain:

long commercial name of the Company and its place of performance

form of the GM (meeting or absent voting)

date, place and time of a shareholders' meeting and postal address at which completed bulletins may be sent, or in a case of holding of a GM in the form of an absent voting – the deadline for receipt of voting bulletins and postal address at which completed bulletins shall be sent

registration time of persons (their representatives) participating in the GM

date of making a list of persons entitled to participate in the GM

agenda of the GM

procedure for confirmation of powers of representatives of the persons entitled to participate in the GM

Procedure for familiarization with the information (materials) subject to be submitted to the persons entitled to participate in the general meeting when preparing to holding of the general meeting and the address (addresses) at which it can be familiarized (address (location) of a Company's one-man executive agency and addresses of other places where the information (materials) will be provided.

3) Notification to shareholders on holding of a GM whose agenda contains items, the voting on which may entail creation of the right to request for the Company's redemption of shares, apart from the information provided in article 4.2 of these Regulations, shall contain the information on

availability with shareholders – holders of the Company's voting shares of a right to request for the Company's redemption of shares owned by it, in case they voted against decision making or did not participate in voting for these items

on the price and procedure for redemption of shares.

4) Notification to shareholders on holding of a GM whose agenda contains the item on election of the Company's Board of Directors, apart from the information provided in article 4.2 of these Regulations, shall contain the information on procedure and terms for nomination of shareholders (shareholder) being jointly the owners of at least 2% of the Company's voting shares as candidates to the Company's Board of Directors.

5) Apart from the information provided in items 2 – 4, the notification on holding of the GM may contain other information on procedure for shareholders' participation in GM.

Persons (authorities) entitled to convene (request convention) of an extraordinary meeting of the Issuer's supreme management body:

Board of Directors upon its own initiative,

Company's auditing committee,

Company's auditor,

Shareholder (shareholders) owning at least 10% of the Company's voting shares as of the date of request.

Procedure for submitting requests on extraordinary meeting of the Issuer's supreme management body:

1. Request on holding of an extraordinary meeting may be submitted by:

- mailing at the address (location) of the Company's one-man executive agency contained in the united state register of legal entities

- delivery upon signature to the person performing functions of the Company's one-man executive agency, Chairman of the Company's Board of Directors, Company's corporate secretary or other person authorized to receive written correspondence addressed to the Company

- delivery by fax.

2. Request on holding of an extraordinary meeting shall contain the information envisaged by article 55 of the Federal Law On Joint-Stock Companies. The corresponding provisions of article 53 of the Federal Law On Joint-Stock Companies shall apply to the proposal on nomination of the candidates to the Company's bodies elected at the GM contained in a request on holding of an extraordinary meeting of shareholders.

3. A share of voting stocks owned by the shareholder (shareholders) requesting an extraordinary general meeting shall be determined as of the date of the request.

4. Should the request on holding of an extraordinary meeting be signed by a shareholder's representative, this request shall be supplemented by a power of attorney (copy of the power of attorney certified according to the established procedure) containing data on the represent and representative, which, in compliance with the Federal Law On Joint-Stock Companies shall be contained in the power of attorney for voting executed in compliance with requirements of the Federal Law On Joint-Stock Companies to execution of the voting power of attorney.

5. Should the request on holding of an extraordinary meeting be signed by a shareholder (his representative), whose share rights are accounted for in the custody account, this request shall be supplemented by a statement of the shareholder's custody account, accounting for rights for these shares.

6. Should the request on holding of an extraordinary meeting be forwarded by an unregistered mail or another unregistered posting, the date of presentation of this request is the date indicated at the impress of the date stamp confirming the mailing date. Should the request on holding of an extraordinary meeting be sent by registered mail or another registered posting – the date of delivery of the posting against receipt.

7. Should the request on holding of an extraordinary meeting be delivered against receipt the request date is the delivery date.

8. Should the request on holding of an extraordinary meeting be sent by fax, the date of request is the date of receipt by the Company of a fax message according to the procedure envisaged by the second paragraph of this article.

A fax message containing a request shall be sent by the Company's fax number and received by the Company until the end of the business day officially established by the Company. When sending a fax message, copies of the text transmitted shall bear the indication of the person who sent this text, its transmission date and time and the surname of a receiving person. At this, the person who sent the text shall request for its receipt confirmation, while the person who received the text shall confirm its receipt by sending back a fax message.

When the Company receives an original request sent by fax, the request or proposal date is the date of the Company's receipt of the fax message.

9. Requests on convening of an extraordinary general shareholders' meeting received by the Company may be called off by the persons submitting requests. This call-back shall be submitted by any means envisaged by item 1 for requests. At this, the date of call-back receipt is the date of the Company's receipt of a mailing unit, date of the call-back delivery or Company's receipt of the fax message.

The procedure for determination of the holding date of the Issuer's supreme management body meeting:

Determination of the date and procedure of the GM is a matter of exclusive competence of the Board of Directors in compliance with article 47 of the Federal Law On Joint-Stock Companies.

1) GM shall be held not earlier than in four months and not later than in six months following the end of a fiscal year.

2) Extraordinary GM convened by the request of the Company's auditing committee or shareholders (shareholder) owning at least 10% of the Company's voting shares shall be held within 40 days upon presentation of the request on holding of an extraordinary shareholders' meeting.

3) Extraordinary GM convened by the request of the Company's auditing committee or shareholders (shareholder) owning at least 10% of the Company's voting shares, whose agenda contains an item on election

of the Board members shall be held within 70 days upon presentation of the request on holding of an extraordinary shareholders' meeting.

4) If a number of Company's Board members is less than a quorum for holding of the meeting of the Company's Board of Directors, extraordinary shareholders' meeting convened by the decision of the Company's Board of Directors upon its own initiative to settle the issue on election of the Board members shall be held within 70 days upon deciding on its holding by the Company's Board of Directors.

5) Unless provided for by item 4, an extraordinary shareholders' meeting convened by the decision of the Company's Board of Directors upon its own initiative to settle the issues of any competence of the GM, including:

- early termination of powers of the Company's Board of Directors and election of the Company's Board of Directors (provided that number of the Company's Board of Directors is not less than a quorum for holding of meetings of the Company's Board of Directors),

- on election of the Company's Board of Directors (in case when the Board of Directors was not elected for some reason),

shall be held at the term set by the Company's Board of Directors with regard to provisions of the legislation in force and the Company's Charter.

Persons entitled to make proposals to agenda of the holding of the Issuer's supreme management body:

Shareholders owning at least 2% of the Company's voting shares are entitled to make proposals to the agenda of the shareholders' meeting.

The Procedure for making proposals to agenda of the holding of the Issuer's supreme management body:

1. Proposals on introducing of items into the agenda of the annual GM and proposals on nomination of candidates to the Company's bodies elected by the GM may be put forward, and the requests for holding of an extraordinary general meeting – may be put forward by way of:

posting at the address (location) of the Company's one-man executive agency contained in the united state register of legal entities

delivery upon signature of the person performing functions of the Company's one-man executive agency, Chairman of the Company's Board, corporate secretary or other person authorized to receive written correspondence addressed to the Company

fax.

2. Proposals on introducing of items into the agenda of the annual GM and proposals on nomination of candidates to the Company's bodies elected by the GM shall contain the information envisaged by article 53 of the Federal Law On Joint-Stock Companies. Request on holding of an extraordinary meeting shall contain the information envisaged by article 55 of the Federal Law On Joint-Stock Companies. The corresponding provisions of article 53 of the Federal Law On Joint-Stock Companies shall apply to the proposal on nomination of the candidates to the Company's bodies elected at the GM contained in a request on holding of an extraordinary meeting of shareholders.

3. Proposals to the agenda of the annual GM and proposals on nomination of candidates to the Company's bodies elected by the GM and request for holding of an extraordinary GM shall be acknowledged as submitted by shareholders (their representatives) who signed them.

4. Share of voting shares owned by the shareholder (shareholders) making proposals to the agenda of the annual GM and/or nominating candidates to the Company's bodies elected by the general shareholder's meeting shall be determined as of the date of this proposal.

Share of voting shares owned by the shareholder (shareholders) requesting for holding of an extraordinary general meeting shall be determined as of the date of this proposal.

5. Should a proposal to the agenda of the annual GM and/or nominating candidates to the Company's bodies elected by the general shareholder's meeting or the request on holding of an extraordinary meeting be signed by a shareholder's representative, this request shall be supplemented by a power of attorney (copy of the power of attorney certified according to the established procedure) containing data on the represent and representative, which, in compliance with the Federal Law On Joint-Stock Companies shall be contained in the power of attorney for voting executed in compliance with requirements of the Federal Law On Joint-Stock Companies to execution of the voting power of attorney.

6. Should a proposal to the agenda of the annual GM and/or nominating candidates to the Company's bodies

elected by the general shareholder's meeting, the request on holding of an extraordinary meeting be signed by a shareholder (his representative), whose share rights are accounted for in the custody account, this request shall be supplemented by a statement of the shareholder's custody account, accounting for rights for these shares.

7. When nominating candidates to the Company's Board of Directors, auditing committee, the proposal may be supplemented by a written consent of a proposed candidate and data on the candidate subject to presentation to the persons entitled to participate in the general meeting, when getting ready to holding of the general meeting.

Should a proposal to the agenda of the annual GM or proposal on nominating candidates to the Company's bodies elected by the general shareholder's meeting be forwarded by an unregistered mail or another unregistered posting, the date of presentation of this request is the date indicated at the impress of the date stamp confirming the mailing date.

Should the request on holding of an extraordinary meeting be forwarded by an unregistered mail or another unregistered posting, the date of presentation of this request is the date indicated at the impress of the date stamp confirming the mailing date. Should the request on holding of an extraordinary meeting be sent by registered mail or another registered posting – the date of delivery of the posting against receipt.

8. Should a proposal to the agenda of the annual GM or proposal on nominating candidates to the Company's bodies elected by the general shareholder's meeting or the request on holding of an extraordinary meeting be delivered against receipt the request date is the delivery date.

8. Should a proposal to the agenda of the annual GM or proposal on nominating candidates to the Company's bodies elected by the general shareholder's meeting or the request on holding of an extraordinary meeting be sent by fax, the date of request is the date of receipt by the Company of a fax message according to the procedure envisaged by the second paragraph of this article.

A fax message containing a request or proposal shall be sent by the Company's fax number and received by the Company until the end of the business day officially established by the Company. When sending a fax message, copies of the text transmitted shall bear the indication of the person who sent this text, its transmission date and time and the surname of a receiving person. At this, the person who sent the text shall request for its receipt confirmation, while the person who received the text shall confirm its receipt by sending back a fax message.

When the Company receives an original request or proposal sent by fax, the request or proposal date is the date of the Company's receipt of the fax message.

11. The Company's Board of Directors is obliged to consider arrived proposals to the agenda of the annual general shareholders' meeting or proposals on nomination of candidates to the Company's bodies elected by the GM and make relevant decision within five days after the final term for proposals established by the Company's Charter.

Proposals to the agenda of the annual general shareholders' meeting or proposals on nomination of candidates to the Company's bodies elected by the GM received by the Company after the established term for consideration of proposals shall also be considered by the Board of Directors according to the procedure established by the legislation in force.

12. Proposals to the agenda of the annual general shareholders' meeting or proposals on nomination of candidates to the Company's bodies elected by the GM and requests for holding of an extraordinary GM received by the Company may be called off by the persons submitting requests and proposals. This call-back shall be submitted by any means envisaged by item 1 for requests and proposals. At this, the date of call-back receipt is the date of the Company's receipt of a mailing unit, date of the call-back delivery or Company's receipt of the fax message.

Persons entitled to familiarize with the information (materials) submitted for preparation and holding of a meeting of the Issuer's supreme management body:

Persons entitled to participate in the GM.

List of persons entitled to participate in the GM shall be made up based on the data of the Company's shareholders register.

Procedure for familiarization with this information (materials):

At the location of the Company's executive bodies

At the GM at its location

In other places indicated in the notification on holding of the shareholders' meeting

At the shareholder's request within five days,

At the premises at the address of the one-man executive agency: Moscow, Degtyarny side-st., 6, building 2, office 506

8.1.5. Information regarding commercial organizations in which the issuer owns at least 5% of the organization's legal capital or at least 5% of the ordinary shares

Name: Open joint-stock company AEROKOM

Short name: OJSC AEROKOM

Place of performance: 125190, Russia, Moscow, Leningradsky av., 80, apt. 32

Postal address: 117437, Russia, Moscow, Profsoyuznaya st., 108

INN: 7712032654

Issuer's share in the authorized capital of the legal entity: 99.6%

Share of owned ordinary of the joint-stock company: 99.6%

Share of the commercial organization in the Issuer's authorized capital – no share

Share of the Issuer's ordinary owned by the commercial organization – no share

Board of Directors of the company with the indication of the year of birth:

Polischuk Viktor Abramovich (1938)

Biryukov Sergey Valerievich (1956)

Kacshentseva Irina Yurievna (1969)

Pegasov Maxim Alexandrovich (1966) – Chairman of the Board

Markina Yulia Valerievna (1975)

Person performing the functions of the sole person executive body with the indication of the year of birth:

Biryukov Sergey Valerievich (1956)

Members of the collegial executive body with the indication of the year of birth:

Collegial executive body is not provided for.

Name: Limited liability company Telecom-Stroy

Short name: LLC Telecom-Stroy

Place of performance: 153017, Ivanovo, 2nd Minsky side-st., 6

Postal address: 153017, Ivanovo, 2nd Minsky side-st., 6

INN: 3731033134

Issuer's share in the authorized capital of the legal entity: 100%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Members of the board (supervisory board) of the company:

Board of directors (supervisory board) is not provided for:

Person performing the functions of the sole person executive body with the indication of the year of birth:

Shepelev Oleg Ivanovich (1950)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Limited liability company Teleport Ivanovo (TPI)

Short name: LLC Teleport Ivanovo

Place of performance: 153032, Ivanovo, Tashkentskaya st., 90

Postal address: 153032, Ivanovo, Tashkentskaya st., 90

INN: 3731029642

Issuer's share in the authorized capital of the legal entity: 100%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Members of the board (supervisory board) of the company:

Board of directors (supervisory board) is not provided for:

Person performing the functions of the sole person executive body with the indication of the year of birth:

Kopytin Alexander Anatolievich (1971)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Limited liability company Telecom-Terminal

Short name: LLC Telecom-Terminal

Place of performance: 153000, Ivanovo, Lenina av., 13

Postal address: 153000, Ivanovo, Lenina av., 13

INN: 3731033198

Issuer's share in the authorized capital of the legal entity: 100%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Members of the board (supervisory board) of the company:

Board of directors (supervisory board) is not provided for:

Person performing the functions of the sole person executive body with the indication of the year of birth:

Tikhonov Sergey Lvovich (1967)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Limited liability company MobilKom

Short name: LLC MobilKom

Place of performance: 600017, Vladimir, Mira st., 17

Postal address: 600017, Vladimir, Gorkogo st., 40

INN: 3302015376

Issuer's share in the authorized capital of the legal entity: 100%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Members of the board (supervisory board) of the company:

Board of directors (supervisory board) is not provided for:

Person performing the functions of the sole person executive body with the indication of the year of birth:

Kopachenko Leonid Nikolaevich (1943)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Open joint-stock company Russian Telecommunication Network

Short name: OJSC RTN

Place of performance: 101000, Russia, Moscow, Maroseyka, st., 2/15

Postal address: 117437, Russia, Moscow, Profsouyznaya st., 108

INN: 7709029010

Issuer's share in the authorized capital of the legal entity: 100%

Share of owned ordinary stock of the joint-stock company: 100%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Board of Directors of the company with the indication of the year of birth:

Polischuk Viktor Abramovich (1938) – Chairman of the Board

Biryukov Sergey Valerievich (1956)

Kamnev Vyacheslav Evgenievich (1968)

Amaryan Ruben Andronikovich (1949)

Zhuravleva Ella Mikhailovna (1961)

Kozin Vladimir Vladimirovich (1970)

Lokotkov Alexey Alexeevich (1950)
Nazarov Sergey Viktorovich (1971)
Pridantsev Sergey Vladimirovich (1967)

Person performing the functions of the sole person executive body with the indication of the year of birth:

Biryukov Sergey Valerievich (1956)

Members of the collegial executive body with the indication of the year of birth:

Collegial executive body is not provided for.

Name: Limited liability company VladPage

Short name: LLC VladPage

Place of performance: 600017, Vladimir, Gorkogo st., 42

Postal address: 600017, Vladimir, Gorkogo st., 42

INN: 3328414576

Issuer's share in the authorized capital of the legal entity: 75%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Economic activity is not performed. The general annual meeting of participants of LLC VladPage resolved on the Company's disposal. (Minutes dated May 31, 2004)

Liquidation committee comprised 8 persons:

- 1.Korovin Anatoly Nikolaevich (1946)
- 2.Udilov Alexander Georgievich (1955)
- 3.Antonova Olga Alexandrovna (1971)
- 4.Markina Yulia Valerievna (1975)
- 5.Bondareva-Bituay Yulia Viktorovna (1975)
- 6.Romanov Mikhail Leonidovich (1981)
- 7.Privalova Ekaterina Borisovna (1973)
- 8.Dzhusoev Liveri Vasilievich (1964)

Name: Limited liability company TverTelecom

Short name: LLC TverTelecom

Place of performance: 170000, Tver, Novotorzhskaya st., 24

Postal address: 170000, Tver, Novotorzhskaya st., 24

INN: 6905050312

Issuer's share in the authorized capital of the legal entity: 85%

Share of the commercial organization in the Issuer's authorized capital – 0.017572%

Share of the Issuer's ordinary stock owned by the commercial organization –0.023429%

Members of the board (supervisory board) of the company:

Board of directors (supervisory board) is not provided for:

Person performing the functions of the sole person executive body with the indication of the year of birth:

Kostenko Vitaly Stepanovich (1944)

Members of collegial executive authority of the company:

Collegial executive body is not provided for.

Name: Closed joint-stock company CenterTelecom Service

Short name: CJSC CenterTelecom Service

Place of performance: 141400, Khimki, Moscow region, Proletarskaya st., 23, office 101

Postal address: 123317, Moscow, Antonova-Ovseenko st., 13, building 1

INN: 5047053920

Issuer's share in the authorized capital of the legal entity: 75%

Share of owned ordinary stock of the joint-stock company, including stated shares: 75%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Board of Directors of the company with the indication of the year of birth:

Amaryan Ruben Andronikovich (1949) - Chairman of the Board

Lokotkov Alexey Alexeevich (1950)

Pridantsev Sergey Vladimirovich (1967)

Zhuravleva Ella Mikhailovna (1961)

Polischuk Pavel Viktorovich (1977)

Presnyakov Sergey Lvovich (1959)

Kryazhev Ruslan Viktorovich (1967)

Person performing the functions of the sole person executive body with the indication of the year of birth:

Kondratov Vadim Mikhailovich (1960)

Members of the collegial executive body with the indication of the year of birth:

Board of Directors:

Pridantsev Sergey Vladimirovich (1967)

Mezhuev Nikolay Viktorovich (1962)

Pegasov Maxim Alexandrovich (1966)

Kondratov Vadim Mikhailovich (1960) –Chairman of the Board

Brodsky Nikita Yurievich (1973)

Name: Limited liability company Production and commissioning organization Svyaz-Service-Irga

Short name: LLC PCO Svyaz-service-Irga

Place of performance: 390046, Ryazan, Yesenina st., 21

Postal address: 390046, Ryazan, Lermontovskaya st., 20, office 13

INN: 6231010582

Issuer's share in the authorized capital of the legal entity: 70%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Members of the board (supervisory board) of the company:

Board of directors (supervisory board) is not provided for:

Person performing the functions of the sole person executive body with the indication of the year of birth:

Boytshev Alexander Viktorovich (1955)

Members of collegial executive authority of the company:

Collegial executive body is not provided for.

Name: Closed joint-stock company CenterTelecomService Moscow Region

Short name: CJSC TTS MO

Place of performance: 115446, Russia, Moscow, Kolomensky side-st., 1a.

Postal address: 117437, Russia, Moscow, Ac. Volgina st., 33, office 143

INN: 7724020780

Issuer's share in the authorized capital of the legal entity: 100%

Share of owned ordinary stock of the joint-stock company: 100%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Board of Directors of the company with the indication of the year of birth:

Biruykov Sergey Valerievich (1956) – Chairman of the Board

Galaev Andrey Vasilievich (1962)

Mezhuev Nikolay Viktorovich (1962)

Medrish Mikhail Abramovich (1953)

Policshuk Viktor Abramovich (1938)

Nazarov Sergey Viktorovich (1971)

Person performing the functions of the sole person executive body with the indication of the year of birth:

Medrish Mikhail Abramovich (1953)

Members of the collegial executive body with the indication of the year of birth:

Board of Directors:

Medrish Mikhail Abramovich (1953) – Chairman of the Board

Kondratov Vadim Mikhailovich (1969)

Pegasov Maxim Alexandrovich (1966)

Shadrin Konstantin Nikolaevich (1960)

Name: Limited liability company Vladimir Taxofon

Short name: LLC Vladimir Taxofon

Place of performance: 620014, Vladimir, Stroiteley av., 32-a

Postal address: 620014, Vladimir, Stroiteley av., 32-a

INN: 3302019910

Issuer's share in the authorized capital of the legal entity: 51%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Board of Directors of the company with the indication of the year of birth:

Korovin Anatoly Nikolaevich (1946) – Chairman of the Board

Yurkin Vladimir Ivanovich (1951)

Saakyan Ida Amayakovna (1944)

Person performing the functions of the sole person executive body with the indication of the year of birth:

Yurkin Vladimir Ivanovich (1951)

Members of collegial executive authority of the company:

Collegial executive body is not provided for.

Name: Closed joint-stock company Telecom Ryazan region

Short name: CJSC Telecom Ryazan region

Place of performance: 390006, Ryazan, Svobody st., 36

Postal address: 390000, Ryazan, Uritskogo st., 33

INN: 6231027018

Issuer's share in the authorized capital of the legal entity: 50.9%

Share of owned ordinary stock of the joint-stock company: 50.9%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Board of Directors of the company with the indication of the year of birth:

Shevnev Vladimir Nikolaevich (1941)

Nikonorov Ivan Fedorovich (1935)

Veretennikov Vladimir Ivanovich (1952)

Shatilov Vladislav Nikolaevich (1959)

Arzhannikova Lyudmila Alexandrovna (1960)

Kostromtsov Andrey Lvovich (1961)

Pegasov Maxim Alexandrovich (1966)

Sudareva Natalya Alexandrovna (1958)

Chemerikin Yury Alexeevich (1954) – Chairman of the Board

Person performing the functions of the sole person executive body with the indication of the year of

birth:

Shapkina Olga Vasilievna (1959)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Closed joint-stock company TeleRoss-Voronezh

Short name: CJSC TeleRoss-Voronezh

Place of performance: 394000, Voronezh, Revolutsii av., 35

Postal address: 394006, Voronezh, Krasnoarmeyskaya st., 25

INN: 3666062774

Issuer's share in the authorized capital of the legal entity: 50%

Share of owned ordinary stock of the joint-stock company: 50%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Board of Directors of the company with the indication of the year of birth:

Kudriavtsev Alexander Georgievich (1954) – Chairman of the Board

Khaustovich Alexander Vladimirovich (1949)

Sudareva Natalya Alexandrovna (1958)

Patoka Andrey Evgenievich (1969)

Petrov Vasiliy Mikhailovich (1956)

Kuzovkina Vera Viktorovna (1970)

Person performing the functions of the sole person executive body with the indication of the year of birth:

Yurochkin Anatoly Gennadievich (1946)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Closed joint-stock company VladimirTeleservice

Short name: CJSC VladimirTeleservice

Place of performance: 600017, Vladimir, Gorokhovaya st., 20

Postal address: 600021, Vladimir, Krasnoarmeyskaya st., 45a

INN: 3328407272

Issuer's share in the authorized capital of the legal entity: 100%

Share of owned ordinary stock of the joint-stock company: 100%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Board of Directors of the company with the indication of the year of birth:

Andreev Andrey Gennadievich (1970)

Brekhov Anatoly Ermolaevich (1952) – Chairman of the Board

Martyshechkin Petr Nikolaevich (1956)

Romskaya Elena Kimovna (1957)

(Surname Sidorovich was changes to Romskaya due to the passport reissue dated September 10, 2004)

Kashentseva Irina Yurievna (1969)

Person performing the functions of the sole person executive body with the indication of the year of birth:

Andreev Andrey Gennadievich (1970)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Closed joint-stock company Smolensk Cellular Communication

Short name: CJSC Smolensk Cellular Communication

Place of performance: 214000, Smolensk, Oktyabrskoy revolutsii st., 6

Postal address: 214000, Smolensk, Oktyabrskoy revolutsii st., 13

INN: 6730011687

Issuer's share in the authorized capital of the legal entity: 40%

Share of owned ordinary stock of the joint-stock company: 40%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Members of the board (supervisory board) of the company:

Board of directors (supervisory board) is not provided for:

Person performing the functions of the sole person executive body with the indication of the year of birth:

Chugunkov Alexander Nikolaevich (1965)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Closed joint-stock company Belgorod Cellular Communication

Short name: CJSC Belgorod Cellular Communication

Place of performance: 308000, Belgorod, Revolutsii sq., 3

Postal address: 308024, Belgorod, Kostuykova st., 35

INN: 3124017556

Issuer's share in the authorized capital of the legal entity: 30%

Share of owned ordinary stock of the joint-stock company: 30%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Members of the board (supervisory board) of the company:

Board of directors (supervisory board) is not provided for:

Person performing the functions of the sole person executive body with the indication of the year of birth:

Slepokurov Alexander Evgenievich (1972)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Closed joint-stock company Insurance Company of Communication Employees' Labor Union KOSTARS

Short name: CJSC IC Kostars

Place of performance: 119119, Moscow, Leninsky av., 42

Postal address: 129626, Moscow, Pavla Korchagina st., 8.

INN: 7736039271

Issuer's share in the authorized capital of the legal entity: 28%

Share of owned ordinary stock of the joint-stock company: 28%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Board of Directors of the company with the indication of the year of birth:

Nazeykin Anatoly Georgievich (1946) - Chairman of the Board

Avdeenko Artur Dmitrievich (1971)

Erokhin Dmitry Evgenievich (1950)

Polosukhin Nikolay Alexandrovich (1951)

Rysakova Galina Vasilievna (1967)

Shedenkov Oleg Stanislavovich (1975)

Person performing the functions of the sole person executive body:

Polosukhin Nikolay Alexandrovich (1951)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Open joint-stock company Telecommunications Company Rinfotels

Short name: OJSC TC Rinfotels

Place of performance: 390023, Ryazan, Esenina st., 43

Postal address: 390011, Ryazan, Esenina st., 43

INN: 6231009386

Issuer's share in the authorized capital of the legal entity: 26%

Share of owned ordinary stock of the joint-stock company: 26%

Share of the commercial organization in the Issuer's authorized capital – 0.001089%

Share of the Issuer's ordinary stock owned by the commercial organization – 0.001452%

Board of Directors of the company with the indication of the year of birth:

Bobylev Sergey Vladimirovich (1961)

Mayzels Igor Mikhailovich (1954)

Melkov Valery Petrovich (1945)

Romskaya Elena Kimovna (1957) – Chairman of the Board

(Surname Sidorovich was changes to Romskaya due to the passport reissue dated September 10, 2004)

Tulyupa Mikhail Andreevich (1971)

Person performing the functions of the sole person executive body:

Bobylev Sergey Vladimirovich (1961)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Limited liability company Trunksvyaz

Short name: LLC Trunksvyaz

Place of performance: 394018, Voronezh, Plekhanovskaya st., 14

Postal address: 394018, Voronezh, Plekhanovskaya st., 14

INN: 3666062069

Issuer's share in the authorized capital of the legal entity: 25%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Economic activity is not performed. The general annual meeting of participants of LLC Trunksvyaz resolved on the Company's disposal. (Minutes dated October 5, 2004)

Liquidation committee comprised 3 persons:

1. Kuzmin Vladimir Mikhailovich (1935)
2. Pavlov Vyacheslav Alexandrovich (1952)
3. Khaustovich Alexander Vladimirovich (1949)

Name: Closed joint-stock company OskolTelecom

Short name: CJSC OskolTelecom

Place of performance: 309500, Stary Oskol, Belgorod region, Solnechny, 34

Postal address: 309500, Stary Oskol, Belgorod region, Solnechny, 34

INN: 3128001250

Issuer's share in the authorized capital of the legal entity: 12.41%

Share of owned ordinary stock of the joint-stock company: 12.41%

Share of the commercial organization in the Issuer's authorized capital – 0.355109%

Share of the Issuer's ordinary stock owned by the commercial organization – 0.473477%

Members of the supervisory board of the company with the indication of the year of birth:

Kuzmenko Grigory Nikolaevich (1953) – Chairman of the supervisory board

Umansky Mikhail Samsonovich (1952)

Konovalov Vladimir Petrovich (1951)

Mikulyak Vladimir Nikolaevich (1958)

Romskaya Elena Kimovna (1957)

(Surname Sidorovich was changed to Romskaya due to the passport reissue dated September 10, 2004)

Person performing the functions of the sole person executive body with the indication of the year of birth:

Mikulyak Vladimir Nikolaevich (1958)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Closed joint-stock company Research and Development Center Komset

Short name: CJSC RDC Komset

Place of performance: 111141, Moscow, Zeleny av., 7

Postal address: 111141, Moscow, Zeleny av., 7

INN: 7720014200

Issuer's share in the authorized capital of the legal entity: 11.09%

Share of owned ordinary stock of the joint-stock company: 11.09%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Board of Directors of the company with the indication of the year of birth:

Adzhemov Alexander Sergeevich (1955) – Chairman of the Board

Dedoborcsh Vasily Grigorievich (1929)

Mavlyutov Khamza Izmailovich (1951)

Savlukov Nikolay Viktorovich (1958)

Soloviev Sergey Prokofievich (1946)

Fedoseev Alexander Petrovich (1956)

Pegasov Maxim Alexandrovich (1966)

Shedenkov Oleg Stanislavovich (1975)

Yakovlev Vadim Mikhailovich (1968)

Person performing the functions of the sole person executive body with the indication of the year of birth:

Soloviev Sergey Prokofievich (1956)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Closed joint-stock company Optimum-Svyaz

Short name: CJSC Optimum-Svyaz

Place of performance: 390046, Ryazan, Esenina st., 116/1, office 704

Postal address: 390046, Ryazan, Esenina st., 116/1, office 704

INN: 6231028460

Issuer's share in the authorized capital of the legal entity: 10%

Share of owned ordinary stock of the joint-stock company: 10%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Board of Directors of the company with the indication of the year of birth:

Vozhakov Yury Mikhailovich (1960) – Chairman of the Board

Gromarushkin Gennady Nikolaevich (1960)

Prokurova Venera Kharisovna (1964)

Khilko Oleg Sergeevich (1970)

Khandozhko Elena Vladimirovna (1979)

Person performing the functions of the sole person executive body with the indication of the year of birth:

Vozhakov Yury Mikhailovich (1960)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Closed joint-stock company Voronezh regional Agency for Small and Medium-Scale Business Support

Short name: CJSC Voronezh regional Agency for Small and Medium-Scale Business Support

Place of performance: 394000, Voronezh, Srednemoskovskaya st., 32

Postal address: 394000, Voronezh, Srednemoskovskaya st., 32

INN: 3666041862

Issuer's share in the authorized capital of the legal entity: 8.97%

Share of owned ordinary stock of the joint-stock company: 8.97%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Board of Directors of the company:

Board of directors (supervisory board) is not provided for:

Person performing the functions of the sole person executive body with the indication of the year of birth:

Rostislavin Vladimir Borisovich (1955)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Open joint-stock company Teleservice

Short name: OJSC Teleservice

Place of performance: 394007, Voronezh, Leninsky av., 119

Postal address: 394000, Voronezh, Karla Marxa st., 68

INN: 3661013974

Issuer's share in the authorized capital of the legal entity: 6.6%

Share of owned ordinary stock of the joint-stock company: 6.6%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Board of Directors of the company with the indication of the year of birth:

Kollontay Mikhail Vladimirovich (1960) - Chairman of the Board

Kudrev Vadim Vasilievich (1960)

Khaustovich Alexander Vladimirovich (1949)

Konev Boris Fedorovich (1970)

Zelenin Alexander Yurievich (1954)

Person performing the functions of the sole person executive body with the indication of the year of birth:

Korobko Igor Georgievich (1955)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Open Joint-Stock Company "Central Telecommunication Company"
INN 500000970

Name: Closed joint-stock company Lipetsk-Mobile

Short name: CJSC Lipetsk-Mobile

Place of performance: 398059, Russia, Lipetsk, Oktyabrskaya st., 3

Postal address: 398059, Russia, Lipetsk, Oktyabrskaya st., 3

INN: 4824010773

Issuer's share in the authorized capital of the legal entity: 5.91%

Share of owned ordinary stock of the joint-stock company: 5.91%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Board of Directors of the company with the indication of the year of birth:

Nikolaev Valery Georgievich (1943)

Somov Vladimir Konstantinovich (1950)

Gart Cable Self (1960) - Chairman of the Board

Tsrnyak Mariyan (1942)

Zvereva Larisa Eduardovna (1968)

Person performing the functions of the sole person executive body with the indication of the year of birth:

Somov Vladimir Konstantinovich (1950)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

Name: Open joint-stock company Komset

Short name: OJSC Komset

Place of performance: 142800, Russia, Moscow region, Stupino, Mayakovskogo st., 7

Postal address: 142800, Russia, Moscow region, Stupino, Mayakovskogo st., 7

INN: 5045003473

Issuer's share in the authorized capital of the legal entity: 5.6%

Share of owned ordinary stock of the joint-stock company: 5.6%

Share of the commercial organization in the Issuer's authorized capital - no share

Share of the Issuer's ordinary stock owned by the commercial organization – no share

Board of Directors of the company with the indication of the year of birth:

Belov Sergey Pavlovich (1957)

Komarov Mikhail Vyacheslavovich (1959)

Konin Andrey Nikolaevich (1954) – Chairman of the Board

Tsyplakova Tatyana Nikolaevna (1952)

Sukhachev Alexander Nikolaevich (1955)

Ilyushkin Sergey Vasilievich (1955)

Person performing the functions of the sole person executive body with the indication of the year of birth:

Sukhachev Alexander Nikolaevich (1955)

Members of collegial executive body of the company:

Collegial executive body is not provided for.

A list of general directors, members of the Board (supervisory boards), managing directors of the companies provided in this article are shareholders of OJSC CenterTelecom as of **March 31, 2004**.

Name of the director general, member of the board (supervisory board) or managing directors	Share of this person in the authorized capital of	Share of ordinary stocks of OJSC CenterTelecom, owned
--	--	--

	<i>OJSC CenterTelecom, %</i>	<i>by this person, %</i>
Udilov Alexander Georgievich	0.000190	0.000051
Amaryan Ruben Andronikovich	0.017239	0.022986
Lokotkov Alexey Alexeevich	0.006195	0.008260
Zhuravleva Ella Mikhailovna	0.000333	0.000444
Pegasov Maxim Alexandrovich	0.000318	0.00425
Mezhuev Nikolay Viktorovich	0.000048	0.000063
Sudareva Natalya Alexandrovna	0.000284	0.000315
Galaev Andrey Vasilievich	0.000024	0.000032
Yurkin Vladimir Ivanovich	0.000020	0.000027
Shevnev Vladimir Nikolaevich	0.023227	0.028180
Melkov Valery Petrovich	0.025474	0.033066
Brekhov Anatoly Ermolaevich	0.043099	0.055643
Chemerikin Yury Alexeevich	0.001186	0.000779
Khaustovich Alexander Vladimirovich	0.102933	0.133398
Kuzmenko Grigory Nikolaevich	0.033375	0.042998
Nikolaev Valery Georgievich	0.047120	0.061896
Martyshechkin Petr Nikolaevich	0.001616	0.000951
Kostenko Vitaly Stepanovich	0.050891	0.067823
Mayzels Igor Mikhailovich	0.000456	0.000187
Bobylev Sergey Vladimirovich	0.000412	0.000214
Umansky Mikhail Samsonovich	0.035116	0.045722
Konovalov Vladimir Petrovich	0.030683	0.040141
Prokurova Venera Kharisovna	0.001118	0.000917
Romskaya Elena Kimovna	0.000514	0.000685
Somov Vladimir Konstantinovich	0.058185	0.072778
Korovin Anatoly Nikolaevich	0.000405	0.000270
Nikonorov Ivan Fedorovich	0.021167	0.026629

Other general directors, members of the Board (supervisory boards), managing directors of the companies provided in this article are not shareholders of OJSC CenterTelecom.

8.1.6. Information on significant deals made by the issuer

The Company did not make major transactions

8.1.7. Credit ratings assigned to the issuer

<i>1. Credit rating facility:</i>	<i>Issuer (OJSC CenterTelecom)</i>
Value of the credit rating as of the end of the last reporting quarter:	CCC+ Stable forecast
History of changes in credit rating values	First rated on December 14, 2001: CCC Stable forecast Revised on April 3, 2003: CCC+ Stable forecast
Long and shortcut commercial names, place of performance of the credit rated company	Long Name: Standard & Poor's International Services, Inc. Shortcut name: Standard&Poor's Place of performance: 615 South DuPont Highway, the City of Dover, county of Kent 19901, the State of Delaware, USA

Brief description of the credit rating method:	Credit rating of borrowing companies is made up of two main components: business analysis and financial profile analysis. The company's rating is not reduced to ordinary calculation of financial Indices. This is also a result of a thorough examination of basic business features, such as country risks, industry composition and its development prospects, company's competitive advantages, regulating system, management, strategy. More details at www.standardandpoors.ru
2. Credit rating facility:	Issuer, Issuer's bonds Documentary interest bearing bonds payable on demand, series 01 Registered on 17 October 2001 No. 4-01-00194-A Documentary interest bearing inconvertible payable on demand, series 02 Registered on 25 June 2002 No. 4-02-00194-A Documentary interest bearing inconvertible payable on demand, series 03 Registered on 01 August 2003 No. 4-18-00194-A
Value of the credit rating as of the end of the last reporting quarter:	ruBB+
History of changes in credit rating values	First rated on August 5, 2003: ruBB+
3. Credit rating facility:	Issuer, Issuer's bonds Documentary interest bearing inconvertible payable on demand, series 04 Registered on June 29, 2004 No. 4-19-00194-A
Value of the credit rating as of the end of the last reporting quarter:	ruBB+
History of changes in credit rating values	First rated on August 18, 2004: ruBB+
Long and shortcut commercial names, place of performance of the credit rated company	Long name: Standard & Poor's International Services, Inc. Shortcut name: Standard&Poor's Place of performance: 615 South DuPont Highway, the City of Dover, county of Kent 19901, the State of Delaware, USA
Brief description of the credit rating method:	Credit rating of borrowing companies is made up of two main components: business analysis and financial profile analysis. The company's rating is not reduced to ordinary calculation of financial Indices. This is also a result of a thorough examination of basic business features, such as country risks, industry composition and its development prospects, company's competitive advantages, regulating system, management, strategy. More details at www.standardandpoors.ru
4. Credit rating facility:	Issuer (OJSC CenterTelecom)
Value of the credit rating as of the end of the last reporting quarter:	B- Negative forecast
History of changes in credit rating	First rated on December 8, 2004: B- Negative forecast

values	
Long and shortcut commercial names, place of performance of the credit rated company	Long name: Fitch Ratings LTD Shortcut name: Fitch Place of performance: Eldon House, 2 Eldon Street, London EC2M 7UA, England
Brief description of the credit rating method:	http://www.fitchratings.com/
5. Credit rating facility:	Issuer (OJSC CenterTelecom)
Value of the credit rating as of the end of the last reporting quarter:	BB(rus) Stable forecast
History of changes in credit rating values	First rated on February 18, 2005: BB(rus) Stable forecast
Long and shortcut commercial names, place of performance of the credit rated company	Long name: Fitch Ratings LTD Shortcut name: Fitch Place of performance: Eldon House, 2 Eldon Street, London EC2M 7UA, England
Brief description of the credit rating method:	http://www.fitchratings.com/

8.2. Details of each type of shares issued by the issuer

Category: *ordinary stock*

Form of securities: *nominal uncertified*

Nominal value of each share (rubles): *3*

Number of shares in circulation: *1,578,006,833*

Number of additional shares under placement: *no such shares*

Number of shares on balance: *no such shares*

Number of authorized ordinary stocks: 76,166,167

Nominal value of authorized ordinary stocks: 3 rubles

Placement terms: *Article 6 (Charter of OJSC CenterTelecom) COMPANY'S AUTHORIZED CAPITAL PLACED AND AUTHORIZED SHARES*

6.7. Provision of the Company's authorized capital by placement of additional shares by private offering shall be performed based on the decision of the general meeting of the Company's shareholders adopted by the majority of three fourths of shareholders - holders of the Company's voting shares participating in the meeting.

6.8. Provision of the Company's authorized capital by placement of additional shares by public offering if the amount of additional shares placed by public offering constitutes over 25% of previously placed Company's shares, shall be performed based on the decision of the general meeting of the Company's shareholders adopted by the majority of three fourths of shareholders - holders of the Company's voting shares participating in the meeting.

6.9. Provision of the Company's authorized capital by placement of additional shares by public offering except for the cases provided in item 6.8 of these Regulations, shall be performed based on the decision of the Company's Board of Directors unanimously adopted by all the Board members without consideration of the votes of the Company's retired directors.

Amount of additional shares that may be placed as a result of conversion of placed securities converted into shares or as a result of performance of obligations by the Issuer's calls: *no such shares*

State registration numbers of issue and date of their state registration:

State registration number of issue and date of its state registration

1-04-00194- A state registration date December 16, 2004

Rights of the owners of this category (type) of shares:

Article 8 (Charter of OJSC CenterTelecom) RIGHTS OF SHAREHOLDERS – HOLDERS OF ORDINARY STOCKS

- 8.1. Each Company's ordinary stock grants an equal scope of rights to a shareholder – its holder.
- 8.2. Each shareholder - holder of Company's ordinary stocks is entitled to:
- 8.2.1. participate in the general meeting of the Company's shareholders according to the procedure established by the RF legislation in force
- 8.2.2. get dividends when announced by the Company according to the procedure and in the term provided in item 11.3. of these Regulations
- 8.2.3. get a part of the Company's property remaining after its disposal in proportion to a number of shares owned by him
- 8.2.4. get access to the documents provided in item 1 article 89 of the Federal Law On Joint-Stock Companies according to the procedure established by article 91 of this Law
- 8.2.5. request from the Company's registrar to confirm shareholder's rights for shares by issuing an extract from the registry of the Company's shareholders
- 8.2.6. get from the Company's registrar information on all tenancy registers and other information envisaged by statutory acts of the RF establishing the procedure on keeping shareholders' registers
- 8.2.7. dispose of shares owned by him without consent of other shareholders and the Company
- 8.2.8. in instances provided by the RF legislation in force, judicially defend his violated civil rights and request for recovery of damages from the Company
- 8.2.9. request for the Company's redemption of all or a part of shares owned by the shareholder in the instances and according to the procedure established by the RF legislation in force
- 8.2.10. sell his shares to the Company if the Company decided on acquisition of these shares
- 8.2.11. request from the Company an extract from the list of the persons entitled to participate in the GM, containing the shareholder's data.
- 8.3. Shareholder owning over 1% of the Company's voting shares is entitled to request from the Company the information on the name of shareholders registered in the register and amount, category and nominal value of shares owned by him (these data are provided without the indication of shareholders' addresses).
- 8.4. Shareholders (shareholder) jointly owning at least 1% of the Company's placed ordinary stocks are entitled to take legal action with a claim against the member of the Company's Board of Directors, Director General, Company's managing director, and managing organization or manager for recovery of damages incurred upon the Company due to guilty activities (inactivity) of these persons.
- 8.5. Shareholders owning at least 1% of votes at the GM are entitled to request from the Company a list of persons entitled to participate in the meeting. At this, the data, documents and postal addresses of the shareholders included into the list shall be submitted only with their consent.
- 8.6. Shareholders (shareholder) jointly owning at least 2% of the Company's voting shares are entitled to introduce items into the agenda of the Company's annual GM and nominate candidates into Company's management and regulating bodies. When preparing an extraordinary shareholders' meeting with the agenda on election of the Company's Board of Directors, these shareholders (shareholder) is entitled to put forward candidates to be elected to the Company's Board of Directors.
- 8.7. Shareholders (shareholder) jointly owning at least 10% of the Company's voting shares are entitled to request from the Company's Board of Directors convening of an extraordinary GM. Should the decision not be made on convening of an extraordinary GM, or should a decision be made on refusal of its convening within the term established by the RF legislation in force and these Regulations, an extraordinary meeting may be convened by the said shareholders.
- 8.8. Shareholders (shareholder) jointly owning at least 10% of the Company's voting shares are entitled to request at any moment an auditing of the Company's financial and economic activity.
- 8.9. Shareholders (shareholder) jointly owning at least 25% of the Company's voting shares are entitled to get access and copies of accounting documents and minutes of the Company's Board meetings.

8.10. Shareholders – holders of the Company’s ordinary stocks have other rights envisaged by the RF legislation in force, other statutory acts of the RF within their competence and these Regulations.

Category: *preferred*

Form of securities: *nominal uncertified*

Nominal value of each share (rubles): *3*

Number of shares in circulation: *525,992,822*

Number of additional shares under placement: *no such shares*

Number of shares on balance: *no such shares*

Number of preferred stocks of A type: 25,405,178

Nominal value of authorized preferred stocks: 3 rubles

Placement terms: Article 6 (Charter of OJSC CenterTelecom) COMPANY’S AUTHORIZED CAPITAL PLACED AND AUTHORIZED SHARES

6.7. Provision of the Company’s authorized capital by placement of additional shares by private offering shall be performed based on the decision of the general meeting of the Company’s shareholders adopted by the majority of three fourths of shareholders - holders of the Company’s voting shares participating in the meeting.

6.8. Provision of the Company’s authorized capital by placement of additional shares by private offering if the amount of additional shares placed by private offering constitutes over 25% of previously placed Company’s shares, shall be performed based on the decision of the general meeting of the Company’s shareholders adopted by the majority of three fourths of shareholders - holders of the Company’s voting shares participating in the meeting.

6.9. Provision of the Company’s authorized capital by placement of additional shares by private offering if the amount of additional shares except for cases provided in article 6.8 of these Regulations, shall be performed based on the decision of the Company’s Board of Directors unanimously adopted by all the Board members without consideration of the votes of the Company’s retired directors.

Amount of additional shares that may be placed as a result of conversion of placed securities converted into shares or as a result of performance of obligations by the Issuer’s calls: *no such shares*

State registration numbers of issue and date of their state registration:

State registration number of issue and date of its state registration

2-04-00194-A state registration date December 16, 2004

Rights of the owners of this category (type) of shares:

Article 9 (Charter of OJSC CenterTelecom)

RIGHTS OF SHAREHOLDERS – HOLDERS OF PREFERRED STOCKS OF A TYPE

9.1. Each Company’s preferred stock of A type grants an equal scope of rights to a shareholder – its holder.

9.2. Holders of preferred stocks of A type are entitled to get an annual fixed dividend except as otherwise provided for by these Regulations. The total amount paid as a dividend for each preferred stock of A type is established at 10% of the Company’s net profit according to the last fiscal year divided into a number of shares that constitute 25% of the Company’s authorized capital.

If the amount of dividends paid by the Company for each equity stock for a definite year exceeds the amount due as dividends for each preferred stock of A type, the amount of dividends paid by the latter, shall be increased to the amount of dividends paid by equity stocks. The stated payments shall be performed at the payment of dividends for equity stocks.

9.3. Holders of preferred stocks of A type are entitled to participate in the GM with the right to vote when settling the issues on Company’s rearrangement and disposal, as well as amending and supplementing the Company’s Charter, when these amendments restrict rights of the said shareholders.

9.4. Holders of preferred stocks of A type are entitled to participate in the GM with the right to vote on all agenda items in the instance when, irrespective of the reasons, the shareholders’ meeting did not decide on

payment of dividends or decided on incomplete payment of dividends for preferred stocks of A type. Holders of preferred stocks of A type will enjoy this right starting from the meeting following the annual shareholders' meeting during which no decision was made on payment of dividends, and this right will be terminated upon the first instance of payment of dividends for these stocks in full.

9.5. Holders of preferred stocks of A type have the rights envisaged in items 8.2.3, 8.2.4, 8.2.5, 8.2.6, 8.2.7, 8.2.8, 8.2.10, 8.2.11 of this Charter for holders of the Company's equity stocks. These rights are granted to shareholders owning preferred stocks of A type when these stocks are not voting.

9.6. Holders of preferred stocks of A type have the rights envisaged in items 8.3, 8.6, 8.7, 8.8, 8.9 of this Charter for holders of the Company's equity stocks when preferred stocks of A type are voting for all issues within the competence of the general meeting of the Company's shareholders.

9.7. Holders of preferred stocks of A type are entitled to request Company's redemption of all or a part of stocks owned by the shareholder in the instances and according to the procedure envisaged by the RF legislation in force.

9.8. Holders of preferred stocks of A type owning at least 1% of votes at the GM are entitled to request from the Company to provide a list of persons entitled to participate in the meeting. At this, data of documents and postal addresses of the shareholders included in the list are provided only with their consent.

9.9. Shareholders – holders of preferred stocks of A type have other rights envisaged by the RF legislation in force, other statutory acts of the RF and this Charter.

8.3. Previous issues of the issuer's securities except shares

Data on previous issue of Issuer's securities except for shares, shall be disclosed for separate issues, all securities of which have been redeemed (cancelled), and issues, securities of which are in circulation, and issues, Issuer's obligations for securities of which have not been fulfilled.

8.3.1. Information on securities issues with all issued securities cancelled (annuled).

Kind, series (type), form and other identification features of securities:

Kind: **bonds**

Series: **01**

Type: **interest-bearing bonds**

Securities form: **documentary to bearer**

State registration issue number: **4-01-00194-A**

State registration issue date: **October 17, 2001**

State registration date of issue result report: **December 10, 2001**

State registration authority for issue and issue result report: **FSEC of the RF**

Issue securities number: **600 000 pcs.**

Nominal value per security (rubles): **1 000**

Securities issue volume per nominal value (rubles): **600 000 000**

Issue bond redemption date: **November 18, 2003**

Issue securities redemption basis: **Obligation discharge on securities**

Kind, series (type), form and other identification features of securities:

Kind: **bonds**

Series: **1-1**

Type: **interest-bearing bonds**

Securities form: **Registered non-documentary securities**

State registration number: **4-14-00194-A**

State registration date: **October 11, 2002**

State registration authority: **FSEC of the RF**

State registration date of issue result report: **January 14, 2003**

Issue securities number: **80,000 pcs.**

Nominal value per issue security (rubles): **50**

Securities issue volume per nominal value (rubles): **4,000,000**

Number of actually placed securities under the registered issue result report: **22,674**

Redemption period: **October 1, 2002 – October 1, 2003.**

Issue securities redemption basis: *Obligation discharge on securities*

8.3.2. Information on securities issues with issued securities outstanding

(1) Kind, series (type), form and other identification features of securities:

Kind of securities: *bonds*

Securities series: *02 (April 21, 2005 – issue redeemed)*

Type of securities: *interest-bearing bonds*

Securities form: *documentary to bearer*

State registration security issue number: *4-02-00194-A*

State registration security issue date: *June 25, 2002*

Registration authority for security issue state registration: *FSEC of the RF*

State registration date of security issue result report: *August 15, 2002*

Registration authority for state registration of security issue result report: *FSEC of the RF*

Issue securities number: *600 000 pcs.*

Nominal value per issue security: *1 000 rubles*

Securities issue volume per nominal value: *600 000 000 rubles*

Title secured by each issue security:

Bond owner shall have the title to the Bond nominal value at redemption as stated in i. 57.4 of the Securities issue prospectus and i. 4 of the Securities issue resolution.

Bond owner shall have the title to the Bond fixed interest of the Bond nominal value (coupon revenue) which order is stated in i. 57.11 of the Securities issue prospectus and i. 8.3 of the Securities issue resolution.

Bond owner shall have the title to the Bond nominal value at the Issuer's liquidation as established by clause 64 of the Civil Code of the RF.

Bond owner shall have the title to freely sell and to alienate the Bond.

Bond holder shall have the title to claim redemption of the issue Bond and immediate recovery of the Bond debt nominal value as stated in i. 57.11 of the Securities issue prospectus and i. 8.6 of the Securities issue resolution

Bond holder shall have the title to execute other rights stipulated by the legislation of the RF.

Issuer shall timely and fully transfer to the payments agent under the present Bond issue the respective sums required to execute payment obligations in accordance with the Bond issue resolution.

Should the Issuer refuse execution of his Bond obligations the owners and/or nominal bond holders shall be entitled to claim execution thereof by the bond issue security provider.

The present bond issue security provider shall be Limited Liability Company Bassian Invest.

Address: *4/10, Sadovaya-Triumphalnaya st., Moscow, 103009, RF*

Postal address: *4/10, Sadovaya-Triumphalnaya st., Moscow, 103009, RF*

Taxpayer identification number: *7710838686*

Information on issue Bond obligation security and procedures for Bond owners and/or nominal holders in the event of the Issuer's refusal to execute his obligations under the present bond issue are stipulated in i. 11 hereof.

All Issuer liabilities under the present issue Bonds shall be legally equal and equally binding.

Procedures for Bond owners in the event of the Issuer's refusal to execute his obligations under the Bonds are stipulated in i. 57.11 of the Bond issue prospectus and i. 8.6. of the Bond issue resolution.

Securities placement order and terms:

Placement method: *public subscription*

Placement period: *July 23, 2002 - July 23, 2002*

Number of actually placed securities under the registered issue result report: *600,000 pcs.*

Compulsory centralized depository.

Issue securities shall be documentary securities subject to compulsory centralized depository care.

Depository name in full: *Non-for-profit partnership National Depository Center*

Depository abbreviated name: *NDC*

Address: *Build 4, 1/13, Sredny Kislovsky side-st., Moscow, 125009, RF.*

License number: *177-03431-000100*

License issue date: *December 4, 2000*

License validity period: *unlimited*

Issuing authority: *FSEC of the RF*

Securities redemption order and terms:

Redemption period: *The issue bond redemption starts on the 1003rd (One thousand third) day from the issue Bond placement start date. The redemption start and end dates shall be the same.*

Start date: *April 21, 2005*

End date: *April 21, 2005*

Redemption order and terms:

The Bonds shall be redeemed by the payments agent functioning in the name of and as commissioned by the Issuer (hereinafter – the Payments Agent):

Full and abbreviated company names: Closed joint stock company Raiffeisenbank Austria, CJSC Raiffeisenbank Austria

Address: 17/1, Troitskaya st., 129090 , Moscow.

Postal address: 17/1, Troitskaya st., 129090 , Moscow.

Issuer may appoint and unassign additional payments agents. Issuer's official notification on the aforementioned actions shall be published by the Issuer in the Daily News of the Moscow Region and Vedomosti newspapers not later than 10 (ten) business days before such appointment or unassignment dates. The Bonds shall be redeemed by a bank transfer in the currency of the RF to the depositors of NDC performing as issue Bond centralized depository for the benefit of the Bond owners. Unless the Bond owner is an NDC depositor, he may empower the Bond holder performing as the NDC depositor to receive sums generated by the revenue payments and the Bond redemption.

The Bonds shall be redeemed by the NDC depositors for the benefit of the Bond holders performing as such as of close of NDC business day preceding the seventh day before the Bond redemption date (hereinafter – The Bond holder list compiling date).

Not later than 3 (three) days before the Bond redemption date NDC shall provide the Issuer and/or the Payments Agent with the Bond holder list compiled by the date of the Bond holder list compilation including the following:

a) Bond holder name in full.

b) Number of Bonds carried on the respective Bond holder depot accounts.

c) Address and postal address of the Bond holder.

d) Bank account details of the Bond holder: - Holder's settlement account

- Holder's taxpayer identification number (INN)

- Holder's bank title

- Holder's bank correspondent account

- bank identification code of the Holder's bank.

e) The NDC depositor taxation status (resident, non-resident with a permanent representation in the RF, non-resident without a permanent representation in the RF, etc.).

The Holder shall independently track that the bank details provided for NDC are relevant and complete. In case of failure to submit the said details to NDC in due time fulfillment of such obligations shall be performed to a person claiming for obligation fulfillment and being a bond owner at the date of the claim. The bond obligations shall be fulfilled by the Issuer basing on the NDC data.

Not later than two days before the Bond redemption date the Issuer shall wire the required cash amount to the Payments Agent's account.

Basing on the Bond holder list provided by the Depository the Payments Agent shall calculate the cash amount payable to each Bond holder entitled to receive Bond redemption sums.

On the Bond redemption date the Payments Agent shall transfer the required cash amounts to the Bond holder accounts for the benefit of the Bond holders.

Should one person be empowered to receive the Bond redemption sums by several Bond owners such person shall be transferred the entire sum without breaking it down per each Bond holder.

The pre-term redemption is not stipulated.

Amount of interest-bearing (coupon) Bond revenue:

Bond issue revenue amount:

The Bond revenue shall be the coupon revenue sum accrued and paid at each coupon period and a discount as difference between redemption price (nominal value) and placement price.

Bonds shall have six coupons.

Coupon interest rate shall be as follows:

- *First coupon - 20% (Twenty per cent) p.a.*
- *Second coupon - 20% (Twenty per cent) p.a.*
- *Third coupon - 18% (Eighteen per cent) p.a.*
- *Fourth coupon - 18% (Eighteen per cent) p.a.*
- *Fifth coupon - 16% (Sixteen per cent) p.a.*
- *Sixth coupon - 16% (Sixteen per cent) p.a.*

Payment sums for each coupon per one Bond shall be calculated with the following formula:

$$K_j = C_j * Nom * (T(j) - T(j-1)) / 365 / 100 \%$$

where

j – coupon period sequence number, j=1,2,3,4,5,6

K_j – coupon payment sum per Bond

Nom – one Bond nominal value

C_j – j's coupon interest rate, p.a.

T(j-1) – j's coupon period start date

T(j) – j's coupon period end date

Coupon payment sum shall be calculated correct to one kopeck (mathematic rounding rules shall be applied for rounding off).

Coupon revenue payment order and terms:

Coupon revenue at six Bond issue coupons is paid at the following days:

First coupon revenue is payable on the 91st day since the Bond issue placement start date.

Second coupon revenue is payable on the 273rd day since the Bond issue placement start date.

Third coupon revenue is payable on the 456th day since the Bond issue placement start date.

Fourth coupon revenue is payable on the 638th day since the Bond issue placement start date.

Fifth coupon revenue is payable on the 821st day since the Bond issue placement start date.

The last coupon revenue is payable simultaneously with the Bond redemption on the 1003rd day since the Bond issue placement start date.

Should the Bond coupon period end date be a non-business day regardless of the fact that whether it is a statutory day off or non-business day the payable sum shall be paid on the first business day following such a non-business day. The Bond owner shall be not entitled to require interest accrual or another compensation for such delay of payment.

Bond revenue is paid by the Payments Agent functioning in the name of and as commissioned by the Issuer:

Full and abbreviated company names: Closed joint stock company Raiffeisenbank Austria, CJSC Raiffeisenbank Austria

Address: 17/1, Troitskaya st., 129090, Moscow.

Postal address: 17/1, Troitskaya st., 129090, Moscow.

Bond revenue shall be paid by a bank transfer in the currency of the RF to NDC depositors. Unless the Bond owner is an NDC depositor, he may empower the Bond holder performing as the NDC depositor to receive sums generated by the Bond revenue payments.

The Bond revenue shall be paid to the NDC depositors for the benefit of the Bond holders performing as such as of close of the NDC business day preceding the seventh day before the Bond revenue payment date (hereinafter – The Bond holder list compiling date). Obligation discharge in regard to owners included in the Bond owner list shall be deemed appropriate, including Bond alienation after the Bond owner list compiling date.

Not later than 3 (three) business days before the Bond revenue payment date NDC shall provide the Issuer and/or the Payments Agent with the Bond holder list compiled by the date of the Bond holder list compilation including the following:

a) Bond holder name in full.

b) Number of Bonds carried on the respective Bond holder depot accounts.

c) Address and postal address of the Bond holder.

d) Bank account details of the Bond holder, namely:

- *Holder's settlement account*
- *Holder's taxpayer identification number*
- *Holder's bank name*
- *Holder's bank correspondent account*
- *bank identification code of the Holder's bank.*

e) The NDC depositor taxation status (resident, non-resident with a permanent representation in the RF, non-resident without a permanent representation in the RF, etc.).

The Holder shall independently track that the bank details provided for NDC are relevant and complete. In case of failure to submit the said details to NDC in due time fulfillment of such obligations shall be performed to a person claiming for obligation fulfillment and being a bond owner at the date of the claim. The bond obligations shall be fulfilled by the Issuer basing on the NDC data.

Not later than 2 (two) days before the Bond revenue payment date the Issuer shall transfer the required cash amount to the Payments Agent's account.

Basing on the Bond holder list provided by the Depository the Payments Agent shall calculate the cash amount payable to each Bond holder entitled to receive Bond revenue sum.

On the Bond revenue payment date the Payments Agent shall transfer the required cash amount to the Bond holder accounts for the benefit of the Bond holders.

Should one person be empowered to receive the Bond redemption sums by several Bond owners such person shall be transferred the entire sum without breaking it down per each Bond holder.

Coupon payment sum shall be calculated correct to one kopeck (mathematic rounding rules shall be applied for rounding off).

other property equivalent per Bond (rubles): *not stipulated*

other revenue or Bond issue rights: *not stipulated*

Kind of Bond security: *Surety*

(2) Kind, series (type), form and other identification features of securities:

Kind of securities: *bonds*

Securities series: *I-K*

Type of securities: *interest-bearing bonds*

Securities form: *Registered non-documentary securities*

State registration security issue number: *4-03-00194-A*

State registration security issue date: *October 11, 2002*

Registration authority for security issue state registration: *FSEC of the RF*

State registration date of security issue result report: *January 14, 2003*

Registration authority for state registration of security issue result report: *FSEC of the RF*

Issue securities number: *11,397 pcs.*

Nominal value per issue security: *500 rubles*

Securities issue volume per nominal value: *5,698,500 rubles*

Title secured by each issue security:

Bond holder shall be entitled to the following:

- 1) To receive the nominal bond value from the issuer at redemption*
- 2) To receive the fixed interest revenue at the rate of 0,1% of the nominal bond value at redemption*
- 3) To receive from the issuer the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value at Company liquidation.*

Where:

Firstly, the claims of persons that the liquidating Company is liable to for life and health damage liabilities through capitalization of corresponding time payments are met

Secondly, dismissal wages and royalties under copyright agreement shall be calculated and paid

Thirdly, claims of creditors are met on liabilities secured with the liquidating Company property pledge

Fourthly, liabilities on separate budget and off-budget foundation payments are paid

Fifthly, other creditor including bond owners liabilities are settled as per current legislation.

- 4) If there are 6 and more bonds – to have an access to a telephone line, if technically feasible, by entering into a telephone communication service agreement.*

5) To redeem bonds pre-term in the following cases:

- *Change of the paid bond set owner's address before provision of the phone line access at the previous address if such provision at the new address is not technically feasible*
- *After bond sale on the secondary market if, in the Issuer's opinion, provision of the phone line access at the address given by the new bond owner is not technically feasible before the bond circulation end date.*

Порядок и условия размещения ценных бумаг:

Способ размещения.

конвертация при реорганизации

(конвертация в облигации коммерческой организации облигаций присоединенной к ней коммерческой организации)

Securities placement order and terms:

Placement method:

Conversion at reorganization

(conversion of profit entity bonds into bonds of an associated profit entity)

Actual conversion date: *November 30, 2002*

Number of actually placed securities under the registered issue result report: *11,397 pcs.*

Compulsory centralized depository.

Bond centralized depository is not stipulated.

Securities redemption order and terms:

Bond redemption form:

Settlement form – cash, bank transfer, as rubles of the RF.

Bond redemption terms and order:

To redeem bonds the bond owner submits an application not earlier than on March 17, 2010, to the Company Kursk affiliate: 305000, Kursk, Krasnaya sq., 8.

Failure to provide the written application shall not exempt the Issuer from obligation to redeem the bonds.

The Issuer shall redeem bonds by paying the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value.

Bond owner settlement frequency - non-recurrent.

Payments shall be effected within 30 days from the date of submission of the redemption application from the bond owner to the Issuer:

- *cash from the cash on-hand of the Company Kursk affiliate with the following address: 305000, Kursk, Krasnaya sq., 8.*

- *bank transfer to the bank settlement account (bank details shall be provided in the bond owner application).*

Bonds shall be redeemed in the currency of the RF.

Bond issue redemption period:

Start date: *June 17, 2010*

End date: *June 17, 2011*

Pre-term redemption option shall be stipulated.

Date before which bonds cannot be claimed for the pre-term redemption:

Pre-term redemption is performed by the Issuer during the entire bond circulation period but not before 30 days from the placement start date.

Pre-term redemption order and terms:

Should the bonds be redeemed pre-term the nominal bond value and fixed interest revenue at the rate of 0.1% of the nominal bond value shall be paid.

Pre-term redemption shall be conducted under the written application of the bond owner submitted to the Company Kursk affiliate: 305000, Kursk, Krasnaya sq., 8.

Amount of interest-bearing (coupon) Bond revenue:

The bond owner shall be entitled to receive from the Issuer the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value at redemption.

Each owner of 6 and more issue bonds shall be entitled to, if technically feasible, have an access to a telephone line by entering into a telephone service agreement.

Technical feasibility of the telephone installation shall be determined by availability of exchange capacity free phone numbers and free lines in phone cables planned to be installed after the present phone borrowing is placed. Technical possibility shall be determined at the Company Kursk affiliate for the issuer account for 5 days from the date of the written request submission at the following address: 305000, Kursk, Chernishevskogo st., 11.

Coupon revenue payment order and terms:

Bond issue revenue payment period:

Nominal value and fixed revenue shall be paid at redemption (pre-term redemption)

Bond issue revenue payment order:

The phone services agreement shall be executed within 3 days after the date of presentation of the following documents by the bond owner:

-Passport or a document substantiating the property rights to housing in Kursk

- Extract from the securities title accounting system substantiating presence of no less than 6 (six) bonds on the applicant's account

- Certificate on technical feasibility of phone line access provision.

The phone shall be installed within 1 year from the phone services agreement conclusion date.

The phone service agreement shall be entered into at the following address: 305000, Kursk, Chernishevskogo st., 11.

Obligation execution on issue bond revenue payment:

The issuer obligations on the issue bond revenue payment were executed.

Additional material information on issue securities:

Actual securities conversion date November 30, 2002. Report on the securities issue registration is registered by FSEC of the RF on January 14, 2003.

Kind of Bond security:

No security is stipulated.

(3) Kind, series (type), form and other identification features of securities:

Kind of securities: *bonds*

Securities series: *2-K*

Type of securities: *interest-bearing bonds*

Securities form: *Registered non-documentary securities*

State registration security issue number: *4-04-00194-A*

State registration security issue date: *October 11, 2002*

Registration authority for security issue state registration: *FSEC of the RF*

State registration date of security issue result report: *January 14, 2003*

Registration authority for state registration of security issue result report: *FSEC of the RF*

Issue securities number: *260 pcs.*

Nominal value per issue security: *1,000 rubles*

Securities issue volume per nominal value: *260,000 rubles*

Title secured by each issue security:

1) To receive nominal bond value from the issuer at redemption

2) To receive fixed interest revenue as 0.1 of the nominal bond value at redemption

3) To receive from the issuer the nominal bond value and the fixed interest revenue as 0.1% of the nominal bond value at Company liquidation.

Where:

Firstly, the claims of persons that the liquidating Company is liable to for life and health damage through capitalization of corresponding time payments are met

Secondly, dismissal wages and royalties under copyright agreement shall be calculated and paid

Thirdly, claims of creditors are met on liabilities secured with the liquidating Company property pledge

Fourthly, liabilities on separate budget and off-budget foundation payments are paid

Fifthly, other creditor including bond owners liabilities are settled as per current legislation.

4) If there are 5 and more bonds – to have, if technically feasible, an access to a telephone line by entering into a telephone communication service agreement

5) To redeem bonds pre-term in the following cases:

- *Change of the paid bond set owner's address before provision of the phone line access at the previous address if such provision at the new address is not technically feasible*
- *After bond sale on the secondary market if, in the Issuer's opinion, provision of the phone line access at the address given by the new bond owner is not technically feasible before the bond circulation end date.*

Securities placement order and terms:

Placement method: *Conversion at reorganization*

Placement period: *November 30, 2002, to November 30, 2002*

Number of actually placed securities under the registered issue result report: *260 pcs.*

Compulsory centralized depository.

Compulsory bond centralized depository is not stipulated.

Securities redemption order and terms:

Bond redemption form:

The Issuer shall redeem bonds by paying the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value.

Bond redemption terms and order:

To redeem bonds the bond owner shall submit an application not earlier than on March 17, 2010, to the Company Kursk affiliate: 305000, Kursk, Krasnaya sq., 8.

Failure to provide the written application shall not exempt the Issuer from obligation to redeem the bonds.

The Issuer shall redeem bonds by paying the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value.

Bond owner settlement frequency - non-recurrent.

Settlement form – cash, bank transfer.

Payments shall be effected within 30 days from the date of submission of the redemption application from the bond owner to the Issuer:

- *Cash from the issuer's cash on hand at the address: 305000, Kursk, Krasnaya sq., 8.*

- *bank transfer to the bank settlement account (bank details shall be provided in the bond owner application).*

Bonds shall be redeemed in the currency of the RF.

Bond issue redemption period:

Start date: *June 17, 2010*

End date: *June 17, 2011*

Pre-term redemption option shall be stipulated.

Date before which bonds cannot be claimed for the pre-term redemption:

Pre-term redemption is performed by the Issuer during the entire bond circulation period but not before 30 days from the placement start date.

Pre-term redemption order and terms:

Should the bonds be redeemed pre-term the nominal bond value and fixed interest revenue at the rate of 0.1% of the nominal bond value shall be paid.

Pre-term redemption shall be conducted under the written application of the bond owner submitted to the Company Kursk affiliate: 305000, Kursk, Krasnaya sq., 8.

Amount of interest-bearing (coupon) Bond revenue:

The bond owner shall be entitled to receive from the Issuer the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value at redemption.

Each owner of 5 and more issue bonds shall be entitled to, subject to technical feasibility, have an access to a telephone line by entering into a telephone service contract.

Technical feasibility of the telephone installation shall be determined by availability of exchange capacity free phone numbers and free lines in phone cables planned to be installed after the present phone borrowing is placed. Technical possibility shall be determined at the Company Kursk affiliate for the issuer account for 5 days from the date of the written request submission at the following address: 305000, Kursk, Chernishevskogo st., 11.

Coupon revenue payment order and terms:

Bond issue revenue payment period:

Fixed income and nominal value shall be payable at redemption.

Bond issue revenue payment order:

The phone services agreement shall be executed within 3 days after the date of presentation of the following documents by the bond owner:

- Registration certificate

- Extract from the securities title accounting system substantiating presence of no less than 6 (six) bonds at the applicant account

- Certificate on technical feasibility of phone line access provision.

The phone is installed within 1 year from the phone services agreement conclusion date.

The phone service agreement is entered into at the following address: 305000, Kursk, Chernishevskogo st., 11.

Obligation execution on issue bond revenue payment:

The Bonds of the issue have not matured.

Additional material information on issue securities:

Actual securities conversion date shall be November 30, 2002. Report on the securities issue registration is registered by FSEC of the RF on January 14, 2003.

Kind of Bond security: *No security is stipulated.*

(4) Kind, series (type), form and other identification features of securities:

Kind of securities: *bonds*

Securities series: *3-K*

Type of securities: *interest-bearing bonds*

Securities form: *Registered non-documentary securities*

State registration security issue number: *4-05-00194-A*

State registration security issue date: *October 11, 2002*

Registration authority for security issue state registration: *FSEC of the RF*

State registration date of security issue result report: *January 14, 2003*

Registration authority for state registration of security issue result report: *FSEC of the RF*

Issue securities number: *5,396 pcs.*

Nominal value per issue security: *500 rubles*

Securities issue volume per nominal value: *2,698,000 rubles*

Title secured by each issue security:

1) To receive nominal bond value from the issuer at redemption

2) To receive fixed interest revenue at the rate of 0.1% of the nominal bond value at redemption

3) To receive from the issuer the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value at Company liquidation.

Where:

Firstly, the claims of persons that the liquidating Company is liable to for life and health damage through capitalization of corresponding time payments are met

Secondly, dismissal wages and royalties under copyright agreement shall be calculated and paid

Thirdly, claims of creditors are met on liabilities secured with the liquidating Company property pledge

Fourthly, liabilities on separate budget and off-budget foundation payments are paid

Fifthly, other creditor including bond owners liabilities are settled as per current legislation.

4) If there are 6 and more bonds – to have, if technically feasible, an access to a telephone line by entering into a telephone communication service agreement

5) To redeem bonds pre-term in the following cases:

- Change of the paid bond set owner's address before provision of the phone line access at the previous address if such provision at the new address is not technically feasible

- After bond sale on the secondary market if, in the Issuer's opinion, provision of the phone line access at the address given by the new bond owner is not technically feasible before the bond circulation end date.

Securities placement order and terms:

Placement method: *Conversion at reorganization*

Placement period: *November 30, 2002, to November 30, 2002*

Number of actually placed securities under the registered issue result report: **5,396 pcs.**

Compulsory centralized depository

Compulsory bond centralized depository is not stipulated.

Securities redemption order and terms:

Bond redemption form:

Bonds shall be redeemed in the currency of the RF.

Bond redemption terms and order:

To redeem bonds the bond owner shall submit an application not earlier than on March 17, 2010, to the Company Kursk affiliate: 305000, Kursk, Krasnaya sq., 8.

Failure to provide the written application shall not exempt the Issuer from obligation to redeem the bonds.

The Issuer shall redeem bonds by paying the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value.

Bond owner settlement frequency - non-recurrent.

Settlement form – cash, bank transfer.

Payments shall be effected within 30 days from the date of submission of the redemption application from the bond owner to the Issuer:

- Cash from the issuer's cash on hand at the address: 305000, Kursk, Krasnaya sq., 8.

- bank transfer to the bank settlement account (bank details shall be provided in the bond owner application).

Bonds shall be redeemed in the currency of the RF.

Bond issue redemption period:

Start date: **June 17, 2010**

End date: **June 17, 2011**

Pre-term redemption option shall be stipulated.

Date before which bonds cannot be claimed for the pre-term redemption:

Pre-term redemption is performed by the Issuer during the entire bond circulation period but not before 30 days from the placement start date.

Pre-term redemption order and terms:

Should the bonds be redeemed pre-term the nominal bond value and fixed interest revenue at the rate of 0.1% of the nominal bond value shall be paid.

Pre-term redemption shall be conducted under the written application of the bond owner submitted to the Company Kursk affiliate: 305000, Kursk, Krasnaya sq., 8.

Amount of interest-bearing (coupon) Bond revenue:

The bond owner shall be entitled to receive from the Issuer the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value at redemption.

Each owner of 6 and more issue bonds shall be entitled to, if technically feasible, have an access to a telephone line by entering into a telephone service agreement.

Technical feasibility of the telephone installation shall be determined by availability of exchange capacity free phone numbers and free lines in phone cables planned to be installed after the present phone borrowing is placed. Technical feasibility shall be determined by the Company Kursk affiliate for the Company account within 5 days from the date of the written request submission at the following address: 307130, Kurskaya region, Zheleznogorsk, Kyrskaya st., 35.

Coupon revenue payment order and terms:

Bond issue revenue payment period:

The phone is installed within 1 year from the phone services agreement conclusion date.

Bond issue revenue payment order:

The phone services agreement shall be executed within 3 days after the date of presentation of the following documents by the bond owner:

- Passport or a document substantiating the property rights to housing in Zheleznogorsk

- Extract from the securities title accounting system substantiating presence of no less than 6 (six) bonds on the applicant's account

- Certificate on technical feasibility of phone line access provision.

The phone service agreement shall be entered into at the following address: 35, Kurskaya st., Zheleznogorsk,

Kursky region, 307130.

Obligation execution on issue bond revenue payment:

The issuer obligations on the issue bond revenue payment were executed.

Additional material information on issue securities:

Actual securities conversion date November 30, 2002. Report on the securities issue registration is registered by FSEC of the RF on January 14, 2003.

Kind of Bond security: *No security is stipulated.*

(5) Kind, series (type), form and other identification features of securities:

Kind of securities: *bonds*

Securities series: *4-K*

Type of securities: *interest-bearing bonds*

Securities form: *Registered non-documentary securities*

State registration security issue number: *4-06-00194-A*

State registration security issue date: *October 11, 2002*

Registration authority for security issue state registration: *FSEC of the RF*

State registration date of security issue result report: *January 14, 2003*

Registration authority for state registration of security issue result report: *FSEC of the RF*

Issue securities number: *70 pcs.*

Nominal value per issue security: *1,000 rubles*

Securities issue volume per nominal value: *70,000 rubles*

Title secured by each issue security:

1) To receive nominal bond value from the issuer at redemption

2) To receive fixed interest revenue at the rate of 0.1% of the nominal bond value at redemption

3) To receive from the issuer the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value at Company liquidation.

Where:

Firstly, the claims of persons that the liquidating Company is liable to for life and health damage through capitalization of corresponding time payments are met

Secondly, dismissal wages and royalties under copyright agreement shall be calculated and paid

Thirdly, claims of creditors are met on liabilities secured with the liquidating Company property pledge

Fourthly, liabilities on separate budget and off-budget foundation payments are paid

Fifthly, other creditor including bond owners liabilities are settled as per current legislation.

4) If there are 5 and more bonds – to have, if technically feasible, an access to a telephone line by entering into a telephone communication service agreement

5) To redeem bonds pre-term in the following cases:

– Change of the paid bond set owner's address before provision of the phone line access at the previous address if such provision at the new address is not technically feasible

- After bond sale on the secondary market if, in the Issuer's opinion, provision of the phone line access at the address given by the new bond owner is not technically feasible before the bond circulation end date.

Securities placement order and terms:

Placement method: *Conversion at reorganization*

Placement period: *November 30, 2002, to November 30, 2002*

Number of actually placed securities under the registered issue result report: *70 pcs.*

Compulsory centralized depository

Compulsory bond centralized depository is not stipulated.

Securities redemption order and terms:

Bond redemption form:

The Issuer shall redeem bonds by paying the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value.

Bond redemption terms and order:

To redeem bonds the bond owner submits an application not earlier than at March 17, 2010, to the Company Kursk affiliate: 305000, Kursk, Krasnaya sq., 8. Failure to provide the written application shall not exempt

the Issuer from obligation to redeem the bonds.

The Issuer shall redeem bonds by paying the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value.

Bond owner settlement frequency - non-recurrent.

Settlement form – cash, bank transfer.

Payments shall be effected within 30 days from the date of submission of the redemption application from the bond owner to the Issuer:

- Cash from the issuer's cash on hand at the address: 305000, Kursk, Krasnaya sq., 8.

- bank transfer to the bank settlement account (bank details shall be provided in the bond owner application).

Bonds shall be redeemed in the currency of the RF.

Bond issue redemption period:

Start date: *June 17, 2010*

End date: *June 17, 2011*

Pre-term redemption option shall be stipulated.

Date before which bonds cannot be claimed for the pre-term redemption:

Pre-term redemption is performed by the Issuer during the entire bond circulation period but not before 30 days from the placement start date.

Pre-term redemption order and terms:

Should the bonds be redeemed pre-term the nominal bond value and fixed interest revenue at the rate of 0.1% of the nominal bond value shall be paid.

Pre-term redemption shall be conducted under the written application of the bond owner submitted to the Company Kursk affiliate: 305000, Kursk, Krasnaya sq., 8.

Amount of interest-bearing (coupon) Bond revenue:

The bond owner shall be entitled to receive from the Issuer the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value at redemption.

Each owner of 5 and more issue bonds shall be entitled to, subject to technical feasibility, have an access to a telephone line by entering into a telephone service contract.

Coupon revenue payment order and terms:

Bond issue revenue payment period:

Each owner of 5 and more issue bonds shall be entitled to, subject to technical feasibility, have an access to a telephone line by entering into a telephone service contract.

Technical feasibility of the telephone installation shall be determined by availability of exchange capacity free phone numbers and free lines in phone cables planned to be installed after the present phone borrowing is placed. Technical feasibility shall be determined by the Company Kursk affiliate for the Company account within 5 days from the date of the written request submission at the following address: 307130, Kurskaya region, Zheleznogorsk, Kyrskaya st., 35.

Bond issue revenue payment order:

The phone services agreement shall be executed within 3 days after the date of presentation of the following documents by the bond owner:

- Registration certificate

- Extract from the securities title accounting system substantiating presence of no less than 5 (five) bonds at the applicant account

- Certificate on technical feasibility of phone line access provision.

The phone is installed within 1 year from the phone services agreement conclusion date.

Obligation execution on issue bond revenue payment:

The issuer obligations on the issue bond revenue payment were executed.

Kind of Bond security: *No security is stipulated.*

Additional material information on issue securities:

Actual securities conversion date November 30, 2002. Report on the securities issue registration is registered by FSEC of the RF on January 14, 2003.

(6) Kind, series (type), form and other identification features of securities:

Kind of securities: *bonds*

Securities series: **5-K**

Type of securities: **interest-bearing bonds**

Securities form: **Registered non-documentary securities**

State registration security issue number: **4-07-00194-A**

State registration security issue date: **October 11, 2002**

Registration authority for security issue state registration: **FSEC of the RF**

State registration date of security issue result report: **January 14, 2003**

Registration authority for state registration of security issue result report: **FSEC of the RF**

Issue securities number: **499 pcs.**

Nominal value per issue security: **3,600 rubles**

Securities issue volume per nominal value: **1,796,400 rubles**

Title secured by each issue security:

1) To receive nominal bond value from the issuer at redemption

2) To receive fixed interest revenue at the rate of 0.1 of the nominal bond value at redemption

3) To have, if technically feasible, an access to a telephone line by entering into a phone service agreement

4) To redeem bonds pre-term in the following cases:

– Change of the paid bond set owner's address before provision of the phone line access at the previous address if such provision at the new address is not technically feasible

– After bond sale on the secondary market if, in the Issuer's opinion, provision of the phone line access at the address given by the new bond owner is not technically feasible before the bond circulation end date.

Bond owners are paid at the Issuer's liquidation by the liquidation commission as established by item 1 of clause 64 of the Civil Code of the RF, namely:

Firstly, the claims of persons that the liquidating Company is liable to for life and health damage through capitalization of corresponding time payments are met

Secondly, dismissal wages and royalties under copyright agreement shall be calculated and paid

Thirdly, claims of creditors are met on liabilities secured with the liquidating Company property pledge

Fourthly, liabilities on separate budget and off-budget foundation payments are paid

Fifthly, other creditor including bond owners liabilities are settled as per current legislation.

Securities placement order and terms:

Placement method: **Conversion at reorganization**

Placement period: November 30, 2002, to November 30, 2002 Number of actually placed securities under the registered issue result report: **498 pcs.**

Compulsory centralized depositary

Compulsory bond centralized depositary is not stipulated.

Securities redemption order and terms:

Bond redemption form:

Settlement form – cash, bank transfer, as currency of the RF.

Bond redemption terms and order:

To redeem bonds the bond owner shall submit an application not earlier than January 18, 2006, to the Company Kursk affiliate: 305000, Kursk, Krasnaya sq., 8.

Failure to provide the written application shall not exempt the Issuer from obligation to redeem the bonds.

The Issuer shall redeem bonds by paying the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value.

Bond owner settlement frequency - non-recurrent.

Payments shall be effected within 30 days from the date of submission of the redemption application from the bond owner to the Issuer:

- Cash from the issuer's cash on hand at the address: 305000, Kursk, Krasnaya sq., 8.

- bank transfer to the bank settlement account (bank details shall be provided in the bond owner application).

Bonds shall be redeemed in the currency of the RF.

Bond issue redemption period:

Start date: **April 18, 2006**

End date: *April 18, 2007*

Pre-term redemption option shall be stipulated.

Date before which bonds cannot be claimed for the pre-term redemption:

Pre-term redemption shall be performed by the Issuer during the entire bond circulation period but not before 7 days from the state registration date of the report on securities issue results.

Pre-term redemption order and terms:

Pre-term bonds redemption:

- Change of the paid bond set owner's address before provision of the phone line access at the previous address if such provision at the new address is not technically feasible

- After bond sale on the secondary market if, in the Issuer's opinion, provision of the phone line access at the address given by the new bond owner is not technically feasible before the bond circulation end date.

Should the bonds be redeemed pre-term the nominal bond value and fixed interest revenue at the rate of 0.1% of the nominal bond value shall be paid.

Pre-term redemption shall be conducted under the written application of the bond owner submitted to the Company Kursk affiliate: 305000, Kursk, Krasnaya sq., 8.

Amount of interest-bearing (coupon) Bond revenue:

The bond owner shall be entitled to receive from the Issuer the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value at redemption.

Each owner of one and more issue bonds shall be entitled to, subject to technical feasibility, an access to a telephone line by entering into a telephone service contract.

Technical feasibility of the telephone installation shall be determined by availability of exchange capacity free phone numbers and free lines in phone cables planned to be installed after the present phone borrowing is placed. Technical feasibility shall be determined by the Company Kursk affiliate for the Company account within 5 days from the date of the written request submission at the following address: 35, Kurskaya st., Zheleznogorsky district, Kursky region, 307130 or 305000, Kursk, Krasnaya sq., 8.

Coupon revenue payment order and terms:

Bond issue revenue payment period:

Nominal value and fixed income – at redemption, phone installation – upon fulfillment of aforementioned conditions.

Bond issue revenue payment order:

The phone services agreement shall be executed within 3 days after the date of presentation of the following documents by the bond owner:

- Passport or a document substantiating the property rights to housing in Kursk

- Extract from the securities title accounting system substantiating availability of no less than one bond on the applicant's account

- Certificate on technical feasibility of phone line access provision.

The phone shall be installed within 1 year from the phone services agreement conclusion date.

The phone service agreement shall be entered into at the following address: 35, Kurskaya st., Zheleznogorsky district, Kursky region, 307130 or 305000, Kursk, Krasnaya sq., 8.

Obligation execution on issue bond revenue payment:

The issuer obligations on the issue bond revenue payment were executed.

Kind of Bond security: *No security is stipulated.*

Additional material information on issue securities:

Actual securities conversion date shall be November 30, 2002. Report on the securities issue registration is registered by FSEC of the RF on January 14, 2003.

(7) Kind, series (type), form and other identification features of securities:

Kind of securities: ***bonds***

Securities series: ***6-K***

Type of securities: ***interest-bearing bonds***

Securities form: ***Registered non-documentary securities***

State registration security issue number: ***4-08-00194-A***

State registration security issue date: ***October 11, 2002***

Registration authority for security issue state registration: ***FSEC of the RF***

State registration date of security issue result report: ***January 14, 2003***

Registration authority for state registration of security issue result report: ***FSEC of the RF***

Issue securities number: **499 pcs.**

Nominal value per issue security: **1,500 rubles**

Securities issue volume per nominal value: **748,500 rubles**

Title secured by each issue security:

1) To receive nominal bond value from the issuer at redemption

2) To receive fixed interest revenue at the rate of 0.1% of the nominal bond value at redemption

3) To have, if technically feasible, an access to a telephone line by entering into a phone service agreement.

4) To redeem bonds pre-term in the following cases:

- Change of the paid bond set owner's address before provision of the phone line access at the previous address if such provision at the new address is not technically feasible

- After bond sale on the secondary market if, in the Issuer's opinion, provision of the phone line access at the address given by the new bond owner is not technically feasible before the bond circulation end date..

Bond owners are paid at the Issuer's liquidation by the liquidation commission as established by item 1 of clause 64 of the Civil Code of the RF, namely:

Firstly, the claims of persons that the liquidating Company is liable to for life and health damage through capitalization of corresponding time payments are met

Secondly, dismissal wages and royalties under copyright agreement shall be calculated and paid

Thirdly, claims of creditors are met on liabilities secured with the liquidating Company property pledge

Fourthly, liabilities on separate budget and off-budget foundation payments are paid

Fifthly, other creditor including bond owners liabilities are settled as per current legislation.

Securities placement order and terms:

Placement method: **Conversion at reorganization**

Placement period: **November 30, 2002, to November 30, 2002**

Number of actually placed securities under the registered issue result report: **499 pcs.**

Compulsory centralized depositary

Compulsory bond centralized depositary is not stipulated.

Securities redemption order and terms:

Bond redemption form:

Settlement form – cash, bank transfer, as rubles of the RF.

Bond redemption terms and order:

To redeem bonds the bond owner shall submit an application not earlier than January 18, 2006, to the Company Kursk affiliate: 305000, Kursk, Krasnaya sq., 8.

Failure to provide the written application shall not exempt the Issuer from obligation to redeem the bonds.

The Issuer shall redeem bonds by paying the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value.

Bond owner settlement frequency - non-recurrent.

Payments shall be effected within 30 days from the date of submission of the redemption application from the bond owner to the Issuer:

- Cash from the issuer's cash on hand at the address: 305000, Kursk, Krasnaya sq., 8.

- bank transfer to the bank settlement account (bank details shall be provided in the bond owner application).

Bonds shall be redeemed in the currency of the RF.

Bond issue redemption period:

Start date: **April 18, 2006**

End date: **April 18, 2007**

Pre-term redemption option shall be stipulated.

Date before which bonds cannot be claimed for the pre-term redemption:

Pre-term redemption shall be performed by the Issuer during the entire bond circulation period but not before 7 days from the state registration date of the report on securities issue results.

Pre-term redemption order and terms:

Pre-term bonds redemption:

- Change of the paid bond set owner's address before provision of the phone line access at the previous address if such provision at the new address is not technically feasible

- After bond sale on the secondary market if, in the Issuer's opinion, provision of the phone line access at the address given by the new bond owner is not technically feasible before the bond circulation end date.

Should the bonds be redeemed pre-term the nominal bond value and fixed interest revenue at the rate of 0.1% of the nominal bond value shall be paid.

Pre-term redemption shall be conducted under the written application of the bond owner submitted to the Company Kursk affiliate: 305000, Kursk, Krasnaya sq., 8.

Amount of interest-bearing (coupon) Bond revenue:

The bond owner shall be entitled to receive from the Issuer the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value at redemption.

Each owner of one and more issue bonds shall be entitled to, subject to technical feasibility, an access to a telephone line by entering into a telephone service contract.

Technical feasibility of the telephone installation shall be determined by availability of exchange capacity free phone numbers and free lines in phone cables planned to be installed after the present phone borrowing is placed. Technical feasibility shall be determined by the Company Kursk affiliate for the Company account within 5 days from the date of the written request submission at the following address: 35, Kurskaya st., Zheleznogorsky district, Kursky region, 307130 or 305000, Kursk, Krasnaya sq., 8.

Coupon revenue payment order and terms:

Bond issue revenue payment period:

Nominal value and fixed income – at redemption, phone installation – upon fulfillment of aforementioned conditions.

Bond issue revenue payment order:

The phone services agreement shall be executed within 3 days after the date of presentation of the following documents by the bond owner:

- Passport or a document substantiating the property rights to housing in Kursk

- Extract from the securities title accounting system substantiating availability of no less than one bond on the applicant's account

- Certificate on technical feasibility of phone line access provision.

The phone shall be installed within 1 year from the phone services agreement conclusion date.

The phone service agreement shall be entered into at the following address: 35, Kurskaya st., Zheleznogorsky district, Kursky region, 307130 or 305000, Kursk, Krasnaya sq., 8.

Obligation execution on issue bond revenue payment:

The issuer obligations on the issue bond revenue payment were executed.

Kind of Bond security: No security is stipulated.

Additional material information on issue securities:

Actual securities conversion date November 30, 2002. Report on the securities issue registration is registered by FSEC of the RF on January 14, 2003.

(8) Kind, series (type), form and other identification features of securities:

Kind of securities: *bonds*

Securities series: *7-K*

Type of securities: *interest-bearing bonds*

Securities form: *Registered non-documentary securities*

State registration security issue number: *4-09-00194-A*

State registration security issue date: *October 11, 2002*

Registration authority for security issue state registration: *FSEC of the RF*

State registration date of security issue result report: *January 14, 2003*

Registration authority for state registration of security issue result report: *FSEC of the RF*

Issue securities number: *499 pcs.*

Nominal value per issue security: *1,500 rubles*

Securities issue volume per nominal value: *748,500 rubles*

Title secured by each issue security:

Bond owner shall be entitled to the following:

1) To receive nominal bond value from the issuer at redemption

2) To receive fixed interest revenue at the rate of 0.1% of the nominal bond value at redemption

3) To have, if technically feasible, an access to a telephone line by entering into a phone service agreement.

4) To redeem bonds pre-term in the following cases:

- Change of the paid bond set owner's address before provision of the phone line access at the previous address if such provision at the new address is not technically feasible

- After bond sale on the secondary market if, in the Issuer's opinion, provision of the phone line access at the address given by the new bond owner is not technically feasible before the bond circulation end date.

Bond owners are paid at the Issuer's liquidation by the liquidation commission as established by item 1 of clause 64 of the Civil Code of the RF, namely:

- Firstly, the claims of persons that the liquidating Company is liable to for life and health damage through capitalization of corresponding time payments are met

- Secondly, dismissal wages and payroll to persons working under labor agreements (contracts included), as well as royalties under copyright agreements shall be calculated and paid

- Thirdly, claims of creditors are met on liabilities secured with the liquidating Company property pledge

- Fourthly, liabilities on separate budget and off-budget foundation payments are paid

- Fifthly, other accounts payable (including bond owners) are settled as per the current legislation.

Securities placement order and terms:

Placement method: *Conversion at reorganization*

Placement period: *November 30, 2002, to November 30, 2002*

Number of actually placed securities under the registered issue result report: *499 pcs.*

Compulsory centralized depository

Compulsory bond centralized depository is not stipulated.

Securities redemption order and terms:

Bond redemption form:

Settlement form – cash or bank transfer in rubles of the RF.

Bond redemption terms and order:

To redeem bonds the bond owner shall submit an application not earlier than January 18, 2006, to the Company Kursk affiliate: 305000, Kursk, Krasnaya sq., 8.

Failure to provide the written application shall not exempt the Issuer from obligation to redeem the bonds.

The Issuer shall redeem bonds by paying the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value.

Bond owner settlement frequency - non-recurrent.

Payments shall be effected within 30 days from the date of submission of the redemption application from the bond owner to the Issuer:

- Cash from the issuer's cash on hand at the address: 305000, Kursk, Krasnaya sq., 8.

- Bank transfer to the bank settlement account (bank details shall be provided in the bond owner application).

Bonds shall be redeemed in the currency of the RF.

Bond issue redemption period:

Start date: *April 18, 2006*

End date: *April 18, 2007*

Pre-term redemption option shall be stipulated.

Date before which bonds cannot be claimed for the pre-term redemption:

Pre-term redemption shall be performed by the Issuer during the entire bond circulation period but not before 7 days from the state registration date of the report on securities issue results.

Pre-term redemption order and terms:

Pre-term bonds redemption:

- Change of the paid bond set owner's address before provision of the phone line access at the previous address if such provision at the new address is not technically feasible

- After bond sale on the secondary market if, in the Issuer's opinion, provision of the phone line access at the address given by the new bond owner is not technically feasible before the bond circulation end date.

Should the bonds be redeemed pre-term the nominal bond value and fixed interest revenue at the rate of

0.1% of the nominal bond value shall be paid.

Pre-term redemption shall be conducted under the written application of the bond owner submitted to the Company Kursk affiliate: 305000, Kursk, Krasnaya sq., 8.

Amount of interest-bearing (coupon) Bond revenue:

The bond owner shall be entitled to receive from the Issuer the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value at redemption.

Each owner of one and more issue bonds shall be entitled to, subject to technical feasibility, an access to a telephone line by entering into a telephone service contract.

Technical feasibility of the telephone installation shall be determined by availability of exchange capacity free phone numbers and free lines in phone cables planned to be installed after the present phone borrowing is placed. Technical feasibility shall be determined by the Company Kursk affiliate for the Company account within 5 days from the date of the written request submission at the following address: 35, Kurskaya st., Zheleznogorsky district, Kursky region, 307130 or 305000, Kursk, Krasnaya sq., 8.

Coupon revenue payment order and terms:

Bond issue revenue payment period:

Nominal value and fixed income – at redemption, phone installation – upon fulfillment of aforementioned conditions.

Bond issue revenue payment order:

The phone services agreement shall be executed within 3 days after the date of presentation of the following documents by the bond owner:

- Passport or a document substantiating the property rights to housing in Kursk*
- Extract from the securities title accounting system substantiating availability of no less than one bond on the applicant's account*
- Certificate on technical feasibility of phone line access provision.*

The phone shall be installed within 1 year from the phone services agreement conclusion date.

The phone service agreement shall be entered into at the following address: 35, Kurskaya st., Zheleznogorsky district, Kursky region, 307130 or 305000, Kursk, Krasnaya sq., 8.

Obligation execution on issue bond revenue payment:

The issuer obligations on the issue bond revenue payment were executed.

Kind of Bond security: *No security is stipulated.*

Additional material information on issue securities:

Actual securities conversion date November 30, 2002. Report on the securities issue registration is registered by FSEC of the RF on January 14, 2003.

(9) Kind, series (type), form and other identification features of securities:

Kind of securities: *bonds*

Securities series: *8-K*

Type of securities: *interest-bearing bonds*

Securities form: *Registered non-documentary securities*

State registration security issue number: *4-10-00194-A*

State registration security issue date: *October 11, 2002*

Registration authority for security issue state registration: *FSEC of the RF*

State registration date of security issue result report: *January 14, 2003*

Registration authority for state registration of security issue result report: *FSEC of the RF*

Issue securities number: *500 pcs.*

Nominal value per issue security: *1,500 rubles*

Securities issue volume per nominal value: *750,000 rubles*

Title secured by each issue security:

Bond owner shall be entitled to the following:

- 1) To receive nominal bond value from the issuer at redemption*
- 2) To receive fixed interest revenue at the rate of 0.1% of the nominal bond value at redemption*
- 3) To have, if technically feasible, an access to a telephone line by entering into a phone service agreement. The Bond owner shall effect payment for the telephone services under the tariffs applied on the date of the service provision.*
- 4) To redeem bonds pre-term in the following cases:*

- Change of the paid bond set owner's address before provision of the phone line access at the previous address if such provision at the new address is not technically feasible

- After bond sale on the secondary market if, in the Issuer's opinion, provision of the phone line access at the address given by the new bond owner is not technically feasible before the bond circulation end date.

Bond owners are paid at the Issuer's liquidation by the liquidation commission as established by item 1 of clause 64 of the Civil Code of the RF, namely:

- Firstly, the claims of persons that the liquidating Company is liable to for life and health damage through capitalization of corresponding time payments are met

- Secondly, dismissal wages and payroll to persons working under labor agreements (contracts included), as well as royalties under copyright agreements shall be calculated and paid

- Thirdly, claims of creditors are met on liabilities secured with the liquidating Company property pledge

- Fourthly, liabilities on separate budget and off-budget foundation payments are paid

- Fifthly, other accounts payable (including bond owners) are settled as per the current legislation.

The rights to the Company registered non-documentary bonds shall be executed in respect of the persons registered in the Bond owner register keeping system.

Securities placement order and terms:

Placement method: *Conversion at reorganization*

Placement period: *November 30, 2002, to November 30, 2002*

Number of actually placed securities under the registered issue result report: *500 pcs.*

Compulsory centralized depository

Compulsory bond centralized depository is not stipulated.

Securities redemption order and terms:

Bond redemption form: *Cash or bank transfer in rubles of the RF.*

Bond redemption terms and order:

To redeem bonds the bond owner shall submit an application, not earlier than on August 31, 2007, to the Company Kursk affiliate at: 305000, Kursk, Krasnaya sq., 8.

The Issuer shall redeem bonds by paying the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value.

Failure to provide the written application shall not exempt the Issuer from obligation to redeem the bonds.

Payments shall be effected within 30 days, but not later than August 21, 2008, from the date of submission of the redemption application from the bond owner to the Issuer.

Payments shall be effected in rotation of applications.

Bond owner settlement frequency - non-recurrent.

Settlement form – cash, bank transfer.

Payments shall be effected within 30 days from the date of submission of the redemption application from the bond owner to the Issuer:

- Cash from the issuer's cash on hand at the address: 305000, Kursk, Krasnaya sq., 8.

- Bank transfer to the bank settlement account (bank details shall be provided in the bond owner application).

Bonds shall be redeemed in the currency of the RF.

Bond issue redemption period:

Start date: *August 31, 2007*

End date: *August 31, 2008*

Pre-term redemption option shall be stipulated.

Date before which bonds cannot be claimed for the pre-term redemption:

First day after expiry of a 7-day period from the date of state registration of the security issue result report.

Pre-term redemption order and terms:

Pre-term bonds redemption:

- Change of the paid bond set owner's address before provision of the phone line access at the previous address if such provision at the new address is not technically feasible

- After bond sale on the secondary market if, in the Issuer's opinion, provision of the phone line access at the address given by the new bond owner is not technically feasible before the bond circulation end date.

Should the bonds be redeemed pre-term the nominal bond value and fixed interest revenue at the rate of 0.1% of the nominal bond value shall be paid.

Amount of interest-bearing (coupon) Bond revenue:

The bond owner shall be entitled to receive from the Issuer the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value at redemption.

Each owner of one and more issue bonds shall be entitled to, subject to technical feasibility, an access to a telephone line by entering into a telephone service contract.

Technical feasibility of the telephone installation shall be determined by availability of exchange capacity free phone numbers and free lines in phone cables planned to be installed after the present phone borrowing is placed. Technical feasibility shall be determined by the Company Kursk affiliate for the Company account within 5 days from the date of the written request submission at the following address: 11, Chernishevskogo st., Kursk, 305016 or 305000, Kursk, Krasnaya sq., 8.

Coupon revenue payment order and terms:

Bond issue revenue payment period:

Nominal value and fixed income – at redemption, phone installation – upon fulfillment of aforementioned conditions.

Bond issue revenue payment order:

The phone services agreement shall be executed within 3 days after the date of presentation of the following documents by the bond owner:

- *Passport or a document substantiating the property rights to housing in Kursk*
- *Extract from the securities title accounting system substantiating availability of no less than one bond on the applicant's account*
- *Certificate on technical feasibility of phone line access provision.*

The phone shall be installed within 1 year from the phone services agreement conclusion date.

The phone service agreement shall be entered into at the following address: 11, Chernishevskogo st., Kursk, 305016 or 305000, Kursk, Krasnaya sq., 8.

Obligation execution on issue bond revenue payment:

The issuer obligations on the issue bond revenue payment were executed.

Kind of Bond security: *No security is stipulated.*

Additional material information on issue securities:

Actual securities conversion date shall be November 30, 2002. Report on the securities issue registration is registered by FSEC of the RF on January 14, 2003.

(10) Kind, series (type), form and other identification features of securities:

Kind of securities: *bonds*

Securities series: *9-K*

Type of securities: *interest-bearing bonds*

Securities form: *Registered non-documentary securities*

State registration security issue number: *4-11-00194-A*

State registration security issue date: *October 11, 2002*

Registration authority for security issue state registration: *FSEC of the RF*

State registration date of security issue result report: *January 14, 2003*

Registration authority for state registration of security issue result report: *FSEC of the RF*

Issue securities number: *50 pcs.*

Nominal value per issue security: *1,500 rubles*

Securities issue volume per nominal value: *75,000 rubles*

Title secured by each issue security:

Bond owner shall be entitled to the following:

- 1) To receive nominal bond value from the issuer at redemption*
- 2) To receive fixed interest revenue at the rate of 0.1% of the nominal bond value at redemption*
- 3) To have an access to a telephone line, if technically feasible, by entering into a phone service agreement. The Bond owner shall effect payment for the telephone services under the tariffs applied on the date of the service provision.*
- 4) To redeem bonds pre-term in the following cases:*
 - *Change of the paid bond set owner's address before provision of the phone line access at the previous*

address if such provision at the new address is not technically feasible

- After bond sale on the secondary market if, in the Issuer's opinion, provision of the phone line access at the address given by the new bond owner is not technically feasible before the bond circulation end date.

Bond owners are paid at the Issuer's liquidation by the liquidation commission as established by item 1 of clause 64 of the Civil Code of the RF, namely:

- Firstly, the claims of persons that the liquidating Company is liable to for life and health damage through capitalization of corresponding time payments are met

- Secondly, dismissal wages and payroll to persons working under labor agreements (contracts included), as well as royalties under copyright agreements shall be calculated and paid

- Thirdly, claims of creditors are met on liabilities secured with the liquidating Company property pledge

- Fourthly, liabilities on separate budget and off-budget foundation payments are paid

- Fifthly, other accounts payable (including bond owners) are settled as per the current legislation.

The rights to the Company registered non-documentary bonds shall be executed in respect of the persons registered in the Bond owner register keeping system.

Bond holder shall have the title to execute other rights stipulated by the legislation of the RF.

Securities placement order and terms:

Placement method: *Conversion at reorganization*

Placement period: *November 30, 2002, to November 30, 2002*

Number of actually placed securities under the registered issue result report: *50 pcs.*

Compulsory centralized depository

Compulsory bond centralized depository is not stipulated.

Securities redemption order and terms:

Bond redemption form: *Settlement form – cash, bank transfer, as currency of the RF.*

Bond redemption terms and order:

To redeem bonds the bond owner shall submit an application not earlier than on August 31, 2007, to the Company Kursk affiliate: 305000, Kursk, Krasnaya sq., 8.

The Issuer shall redeem bonds by paying the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value.

Failure to provide the written application shall not exempt the Issuer from obligation to redeem the bonds.

Payments shall be performed within 30 days from the date of submission of the redemption application from the bond owner to the Issuer but not later than August 21, 2008.

Payments shall be effected in rotation of applications.

Bond owner settlement frequency - non-recurrent.

Payments shall be effected within 30 days from the date of submission of the redemption application from the bond owner to the Issuer:

- Cash from the issuer's cash on hand at the address: 305000, Kursk, Krasnaya sq., 8.

- Bank transfer to the bank settlement account (bank details shall be provided in the bond owner application).

Bonds shall be redeemed in the currency of the RF.

Bond issue redemption period:

Start date: *August 31, 2007*

End date: *August 31, 2008*

Pre-term redemption option shall be stipulated.

Date before which bonds cannot be claimed for the pre-term redemption:

First day after expiry of a 7-day period from the date of state registration of the security issue result report.

Pre-term redemption order and terms:

Pre-term bonds redemption:

- Change of the paid bond set owner's address before provision of the phone line access at the previous address if such provision at the new address is not technically feasible

- After bond sale on the secondary market if, in the Issuer's opinion, provision of the phone line access at the address given by the new bond owner is not technically feasible before the bond circulation end date.

Should the bonds be redeemed pre-term the nominal bond value and fixed interest revenue at the rate of

0.1% of the nominal bond value shall be paid.

Amount of interest-bearing (coupon) Bond revenue:

The bond owner shall be entitled to receive from the Issuer the nominal bond value and the fixed interest revenue at the rate of 0.1% of the nominal bond value at redemption.

Each owner of one and more issue bonds shall be entitled to, subject to technical feasibility, an access to a telephone line by entering into a telephone service contract.

Technical feasibility of the telephone installation shall be determined by availability of exchange capacity free phone numbers and free lines in phone cables planned to be installed after the present phone borrowing is placed. Technical feasibility shall be determined by the Company Kursk affiliate for the Company account within 5 days from the date of the written request submission at the following address: 11, Chernishevskogo st., Kursk, 305016 or 305000, Kursk, Krasnaya sq., 8.

Procedure and terms of coupon yield payment:

Payout period for issue bond yield:

Nominal value and fixed income – while bond redemption, telephone installation – when the above conditions are met.

Payout procedure for issue bond yield:

Contract on providing telephone services shall be concluded within 3 days from the date when bond holder submits the following documents:

- passport or a title deed (other proprietary right) or document which confirms the tenant right to real estate in Kursk City

- extract from the record system of rights to securities which confirms availability of one or more bonds on applicant's account

- certificate on the technical ability to provide access to telephone network. Telephone is installed within a year upon conclusion of contract on providing telephone services.

Contract on providing telephone services is concluded at the following address: 305016, Kursk City, Chernyshevskogo st., 11 or 305000, Kursk City, Krasnaya sq., 8.

Information on fulfillment of obligations on payment of issue bond yield:

Issuer's obligations on payment of issue bond yield have been fulfilled.

Type of bond cover: not stipulated.

Additional significant information on securities of the issue:

Date of actual conversion of securities – November 30, 2002. Report on registration of the securities issue was registered in the RF Federal Commission on Security Market (FCSM) on January 14, 2003.

(11) Kind, series (type), form and other identification features of securities

Kind of securities: *bonds*

Series of securities: *10-K*

Type of securities: *interest bearing bonds*

Form of securities: *registered uncertified securities*

State registration number of the securities issue: *4-12-00194-A*

Date of state registration of the securities issue: *October 11, 2002*

The registration body which registered the securities issue: *The RF FCSM*

Date of state registration of report on results of the securities issue: *January 14, 2003*

The registration body which registered the report on results of the securities issue: *The RF FCSM*

Quantity of securities of the issue: *200 items*

Nominal value of one security of the issue: *1,500 rubles*

Total nominal value of securities: *300,000 rubles*

Rights acquired for each paper security of the issue:

Bond holder shall have right to:

1) Receive the bond nominal value from the issuer at redemption.

2) Receive the fixed interest income at the rate of 0.1% of bond nominal value at redemption.

3) In presence of technical ability, receive access to telephone network by concluding contract on providing telephone services. Bond holder pays for providing telephone services at the rate efficient as of the date of providing this service.

4) Anticipated bond redemption in the following cases:

- if the holder of paid block of bonds changes address before providing access to telephone network at the old address and if there is no technical ability at the new address

- after bond sale on secondary market, if, in the issuer's judgment, there is no technical ability to provide access to telephone network at the address indicated by the new bond holder before expiration of bond maturity.

If the issuer is liquidated, payment to bond holders is performed by liquidation commission in order of precedence established by Item 1, Article 64, Civil Code of the RF, specifically:

- at the first instance – satisfying demands of citizens to whom the liquidated entity is responsible for causing harm to life and health by capitalization of relevant installments

- at the second instance – calculations on payment of terminal wages and payment for labor to people who work under labor contract, including agreement, and on payment for author's contracts

- at the third instance – satisfying demands of creditors on liabilities ensured by property pledge of liquidated company

- at the fourth instance – redemption of debts to the budget and extra-budgetary funds

- at the fifth instance – payment to other creditors which include bond holders in accordance with the existing legislation.

Right on registered uncertified securities of Company is implemented in relation to persons registered in the record system of the bond holders register.

Securities placement procedure and terms:

Method of placement: *conversion while reorganization*

Period of placement: *from November 30, 2002 to November 30, 2002*

Quantity of actually placed securities according to the registered report on the results of issue: *200 items*

Information on obligatory central storage:

Obligatory central bond storage is not stipulated.

Procedure and terms of redemption of securities of the issue:

Form of bond redemption: *Form of payment – cash, non-cash payment in the RF currency.*

Procedure and terms of bond redemption:

For bond redemption, its holder shall send application to Kursk Branch of Company (305000, Kursk City, Krasnaya sq., 8) not earlier than August 31, 2007.

The issue shall redeem bonds by payment of nominal value and fixed interest income at the rate of 0.1% of the bond nominal value.

Failure to submit an application in writing does not dispose the issuer of obligation of bond redemption.

Payments are performed within 30 days from the date when holder submits application for redemption to the issuer on August 21, 2008 at the latest.

Payments are performed in order of received application precedence.

Periodicity of payment to bond holders – one-off.

Form of payment – cash, non-cash payment.

Payments are performed within 30 days from the date when holder submits application for redemption to the issuer:

- in cash from the issuer's cash account at the following address: 305000, Kursk City, Krasnaya sq., 8

- via bank transfer to a current bank account (bank details should be indicated in the bond holder's application).

The bonds are redeemed in the RF currency.

Redemption period of issued bonds:

Commencement date: *August 31, 2007*

End date: *August 31, 2008*

Anticipated redemption of issued bonds is optional.

The earliest period of presenting bonds for anticipated redemption:

The first day at the end of the 7 day period from the date of state registration of report on the results of the securities issue.

Terms and procedure of anticipated redemption:

Anticipated bond redemption is performed in the following cases:

- if the holder of paid block of bonds changes address before providing access to telephone network at the old address and if there is no technical ability at the new address

- after bond sale on secondary market, if, in the issuer's judgment, there is no technical ability to provide access to telephone network at the address indicated by new bond holder before expiration of bond maturity. In case of anticipated redemption, nominal value and fixed interest income at the rate of 0.1% of bond nominal value are paid.

Amount of interest (coupon) bond yield:

Bond holder shall have right to receive nominal value and fixed interest income at the rate of 0.1% of bond nominal value from the issuer when the bond is redeemed. Every holder of one or more issue bonds shall have right to receive access to telephone network in presence of technical ability by concluding a contract on providing telephone services.

Technical ability of telephone installation is defined by presence of vacant telephone numbers of subscriber capacity and vacant lines in telephone cables which are planned to be installed as a result of placing the present telephone loan.

Procedure and terms of coupon yield payment:

Payout period for issue bond yield:

Telephone is installed within a year after the date of concluding a contract on providing telephone services.

Payout procedure for issue bond yield:

Presence of technical ability is defined by Kursk Branch of Company at the expense of Company within 5 days from the date of submitting application in writing at the address: 307130, Kursk region, Zheleznogorsky region, Kurskaya st., 35, or 305000, Kursk City, Krasnaya sq., 8.

Contract on providing telephone services is concluded within 3 days from the date when bond holder submits the following documents:

- passport or document which confirms property right to accommodation in Kursk City*
- extract from record system of rights to securities which confirms availability of one or more bonds on the applicant's account*
- certificate on technical ability to provide access to telephone network.*

Telephone installation is performed within a year after conclusion of contract on providing telephone services.

Contract on providing telephone services is concluded at the following address: 307130, Kursk region, Zheleznogorsky region, Kurskaya st., 35 or 305000, Kursk City, Krasnaya sq., 8.

Information on fulfillment of obligations on payment of issue bond yield:

Issuer's obligations on payment of issue bond yield have been fulfilled.

Type of bond cover: not stipulated.

Additional significant information on securities of the issue:

Date of actual conversion of securities – November 30, 2002. Report on registration of the securities issue was registered by the RF FCSM on January 14, 2003.

(12) Kind, series (type), form and other identification features of securities

Kind of securities: *bonds*

Series of securities: *11-K*

Type of securities: *interest bearing bonds*

Form of securities: *registered uncertified securities*

State registration number of the securities issue: *4-13-00194-A*

Date of state registration of the securities issue: *October 11, 2002*

The registration body which registered the securities issue: *The RF FCSM*

Date of state registration of report on results of the securities issue: *January 14, 2003*

The registration body which registered the report on results of the securities issue: *The RF FCSM*

Quantity of securities of the issue: *500 items*

Nominal value of one security of the issue: *1,500 rubles*

Total nominal value of securities: *750,000 rubles*

Rights acquired for each paper security of the issue:

Bond holder shall have right to:

1) Receive bond nominal value from the issuer at redemption.

2) Receive fixed interest income at the rate of 0.2% of bond nominal value at redemption.

3) In presence of technical ability, receive access to telephone network by concluding contract on providing telephone services. Bond holder pays for providing telephone services at the rate efficient as of the date of

providing this service.

If the issuer is liquidated, payment to bond holders is performed by liquidation commission in order of precedence established by Item 1, Article 64, Civil Code of the RF, specifically:

- at the first instance – satisfying demands of citizens to whom the liquidated entity is responsible for causing harm to life and health by capitalization of relevant installments*
- at the second instance – calculations on payment of terminal wages and payment for labor to people who work under labor contract, including agreement, and on payment for author's contracts*
- at the third instance – satisfying demands of creditors on liabilities ensured by property pledge of liquidated company*
- at the fourth instance – redemption of debts to the budget and extra-budgetary funds*
- at the fifth instance – payment to other creditors which include bond holders in accordance with the existing legislation.*

Right on registered uncertified securities of Company is implemented in relation to persons registered in the record system of bond holders register.

Securities placement procedure and terms:

Method of placement: *conversion while reorganization*

Period of placement: *from November 30, 2002 to November 30, 2002*

Quantity of actually placed securities according to registered report on the results of issue: *500 items*

Information on obligatory central storage:

Obligatory central bond storage is not stipulated.

Procedure and terms of redemption of securities of the issue:

Form of bond redemption: *Form of payment – cash, non-cash payment in RF rubles.*

Procedure and terms of bond redemption:

For bond redemption its holder shall send application to Kursk Branch of Company (305000, Kursk City, Krasnaya sq., 8) not earlier than October 26, 2008.

The issue shall redeem bonds by payment of nominal value and fixed interest income at the rate of 0.2% of bond nominal value.

Failure to submit an application in writing does not free the issuer from obligation of bond redemption.

Payments are performed within 30 days from the date when holder submits application for redemption to the issuer on April 26, 2009 at the latest.

Payments are performed in order of received application precedence.

Periodicity of payment to bond holders – one-off.

Form of payment – cash, non-cash payment.

Payments are performed within 30 days from the date when holder submits application for redemption to the issuer:

- in cash from issuer's cash account at the following address: 305000, Kursk City, Krasnaya sq., 8*
- via bank transfer to a current bank account (bank details should be indicated in the bond holder's application).*

The bonds are redeemed in currency of the RF.

Redemption period of issued bonds:

Commencement date: *October 26, 2008*

End date: *April 26, 2009*

Amount of interest (coupon) bond yield:

Bond holder shall have right to receive nominal value and fixed interest income at the rate of 0.2% of bond nominal value from the issuer when the bond is redeemed.

Each holder of one or more issue bonds shall have right to receive access to telephone network in presence of technical ability by concluding a contract on providing telephone services.

Technical ability of telephone installation is defined by presence of vacant telephone numbers of subscriber capacity and vacant lines in telephone cables which are planned to be installed as a result of placing the present telephone loan.

Procedure and terms of coupon yield payment:

Payout period for issue bond yield:

Telephone is installed within a year after the date of concluding a contract on providing telephone services.

Payout procedure for issue bond yield:

Presence of technical ability is defined by Kursk Branch of Company at the expense of Company within 5 days from the date of submitting application in writing at the address: 305016, Kursk City, Chernyshevskogo st., 11 or 305000, Kursk City, Krasnaya sq., 8.

Contract on providing telephone services is concluded within 3 days from the date when bond holder submits the following documents:

- passport or document which confirms property right to accommodation in Kursk City*
- extract from record system of rights to securities which confirms availability of one or more bonds on applicant's account*
- certificate on technical ability to provide access to telephone network.*

Telephone installation is performed within a year after conclusion of contract on providing telephone services.

Contract on providing telephone services is concluded at the following address: 305016, Kursk City, Chernyshevskogo st., 11 or 305000, Kursk City, Krasnaya sq., 8.

Information on fulfillment of obligations on payment of issue bond yield:

Issuer's obligations on payment of issue bond yield have been fulfilled.

Type of bond cover: not stipulated.

Additional significant information on securities of the issue:

Date of actual conversion of securities – November 30, 2002. Report on registration of the securities issue was registered by The RF FCSM on January 14, 2003.

(13) Kind, series (type), form and other identification features of securities

Kind of securities: *bonds*

Series of securities: *2-II*

Type of securities: *interest bearing bonds*

Form of securities: *registered uncertified securities*

State registration number of the securities issue: *4-15-00194-A*

Date of state registration of the securities issue: *October 11, 2002*

The registration body which registered the securities issue: *The RF FCSM*

Date of state registration of report on results of the securities issue: *January 14, 2003*

The registration body which registered the report on results of the securities issue: *The RF FCSM*

Quantity of securities of the issue: *400,000 items*

Nominal value of one security of the issue: *50 rubles*

Total nominal value of securities: *20,000,000 rubles*

Rights acquired for each paper security of the issue:

Every bond holder shall have right to:

- Receive bond nominal value within a year from the date when the bond is redeemed*
- Receive interest income at the rate of 2 (two) percent p.a. of bond nominal value at the end of every calendar year. Right to receive interest income shall be applied to a bond holder who is in holder register of this bond type as of January 1 of every year within all period of bond maturity.*

The bond holder shall have right to:

- anticipated bond redemption at their nominal value in the RF currency when telephone is installed in time, but not before the installation, to the amount not exceeding rate of successive provision of access to local telephone network (installation of subscriber device) efficient as of the date of telephone installation. He/she can realize this right in case if, according to the concluded contract on providing local telephone services, rate on successive provision of access to local telephone network should be paid. If the bond holder did not realize the said right, i.e. paid the amount at the rate on successive provision of access to local telephone network, the block of bonds subject to redemption remains his property and is redeemed at the end of the bond maturity.

- sale of purchased bonds on secondary market at market value before the end of bond maturity*
- re-execution of contract at another address (in presence of technical ability defined by Company) before telephone installation*
- renewal of a lost copy of the contract on bond purchase and contract on providing local telephone services upon relevant application*
- in case of the Company liquidation, to receive bond nominal value and payable interest income according*

to the procedure established by RF Civil Code after complete redemption of debts on compulsory payments to the budget and extra-budgetary funds taking into account precedence of submitting applications for anticipated redemption by bond holders and other creditors on other liabilities in view of Company liquidation.

Holder of bond block on the amount, corresponding to the amount of approved rate on providing access to local telephone network as of the date of concluding agreement of telephone bonds purchase and sale, shall have right to out-of-sequence telephone installation in case of contribution to financing telephone network development which ensures provision of out-of-sequence access to local telephone network on the amount, in time, at the address and in terms indicated by bond holder in the relevant contract (in presence of technical ability defined by Company). In case of bond sale the agreement on terms of providing access to local telephone network shall be dissolved.

Period of bond maturity: 7 (seven) years – from the date of starting bond placement to the date of starting their redemption.

Period of bond redemption: within a year from the date of bond redemption, or anticipatorily (in case of telephone installation), but not before the term of telephone installation.

Securities placement procedure and terms:

Method of placement: *conversion while reorganization*

Period of placement: *from November 30, 2002 to November 30, 2002*

Number of the actually placed securities according to registered report on the results of issue: *212,701*

Information on obligatory central storage:

Obligatory central bond storage is not stipulated.

Procedure and terms of redemption of securities of the issue:

Form of bond redemption:

Bonds are redeemed at their nominal value in currency of the RF.

Procedure and terms of bond redemption:

Bonds are redeemed at their nominal value in currency of the RF after telephone installation or at any time within redemption period:

for individuals – on presentation of passport

for legal entities – upon duly prepared application for bond redemption.

Redemption period of issued bonds:

Commencement date: *August 1, 2005*

End date: *August 1, 2006*

Anticipated redemption of issued bonds is optional.

The earliest period of presenting bonds for anticipated redemption:

The issuer performs anticipated redemption within all period of bond maturity, but not before registration date of report on the results of their issue.

Terms and procedure of anticipated redemption:

Anticipated bond redemption is performed in case of concluding contract on providing local telephone services on the amount not exceeding payment level for provision of successive access to telephone network.

Amount of interest (coupon) bond yield:

Every bond holder shall have right to:

- Receive bond nominal value within a year from the date when the bond is redeemed

- Receive interest income at the rate of 2 (two) percent p.a. of bond nominal value at the end of every calendar year. Right to receive interest income shall be applied to a bond holder who is in holder register of this bond type as of January 1 of every year within all period of bond maturity.

Holder of bond block on the amount, corresponding to the amount of approved rate on providing access to local telephone network as of the date of concluding agreement of telephone bonds purchase and sale, shall have right to out-of-sequence telephone installation in case of contribution to financing telephone network development which ensures provision of out-of-sequence access to local telephone network on the amount, in time, at the address and in terms indicated by bond holder in the relevant contract (in presence of technical ability defined by Company). In case of bond sale the agreement on terms of providing access to local telephone network shall be dissolved.

Procedure and terms of coupon yield payment:

Payout period for issue bond yield:

Right to receive interest income shall be applied to a bond holder who is in holder register of this bond type as of January 1 of every year within all period of bond maturity.

Payout procedure for issue bond yield:

for individuals – on presentation of passport

for legal entities – upon duly prepared application for bond redemption.

Information on fulfillment of obligations on payment of issue bond yield:

Issuer's obligations on payment of issue bond yield have been fulfilled.

Type of bond cover: not stipulated.

Additional significant information on securities of the issue:

Date of actual conversion of securities – November 30, 2002. Report on registration of the securities issue was registered by The RF FCSM on January 14, 2003.

(14) Kind, series (type), form and other identification features of securities

Kind of securities: *bonds*

Series of securities: *3-И*

Type of securities: *interest bearing bonds*

Form of securities: *registered uncertified securities*

State registration number of the securities issue: *4-16-00194-A*

Date of state registration of the securities issue: *October 11, 2002*

The registration body which registered the securities issue: *The RF FCSM*

Date of state registration of report on results of the securities issue: *January 14, 2003*

The registration body which registered the report on results of the securities issue: *The RF FCSM*

Quantity of securities of the issue: *350 items*

Nominal value of one security of the issue: *6,000 rubles*

Total nominal value of securities: *2,100,000 rubles*

Rights acquired for each paper security of the issue:

Bond holder shall have right to:

- receive bond nominal value from the issuer at redemption

- receive fixed interest income at the rate of 0.1% of bond nominal value at redemption

- in presence of technical ability, receive access to telephone network from one subscriber number at the address: Pustosh-Bor place and region of postal department No. 14 of Ivanovo Town.

Bond holder pays according to the contract on providing telephone services at the rate efficient as of the date of providing this service.

If the issuer is liquidated, payment to bond holders is performed by liquidation commission in order of precedence established by Item 1, Article 64, Civil Code of the RF, specifically:

- at the first instance – satisfying demands of citizens to whom the liquidated entity is responsible for causing harm to life and health by capitalization of relevant installments

- at the second instance – calculations on payment of terminal wages and payment for labor to people who work under labor contract, including agreement, and on payment for author's contracts

- at the third instance – satisfying demands of creditors on liabilities ensured by property pledge of liquidated company

- at the fourth instance – redemption of debts to the budget and extra-budgetary funds

- at the fifth instance – payment to other creditors which include bond holders in accordance with the existing legislation.

Right on registered uncertified securities of Company is implemented in relation to persons registered in the record system of bond holders register.

Securities placement procedure and terms:

Method of placement: *conversion while reorganization*

Period of placement: *from November 30, 2002 to November 30, 2002*

Quantity of actually placed securities according to registered report on the results of issue: *349 items*

Information on obligatory central storage:

Obligatory central bond storage is not stipulated.

Procedure and terms of redemption of securities of the issue:

Form of bond redemption:

The issuer redeems bonds by payment of nominal value and fixed interest income at the rate on 0.1% of the nominal value.

Procedure and terms of bond redemption:

Bond holder shall send application for its redemption to the issuer on July 1, 2007 at the earliest.

Failure to submit an application in writing does not free the issuer from obligation of bond redemption.

Payments are performed in order of received application precedence.

Periodicity of payment to bond holders – one-off.

Form of payment – cash, non-cash payment.

Payments are performed:

- *in cash from enterprise cash account*
- *via bank transfer to a current bank account.*

Redemption period of issued bonds:

Commencement date: *from the moment of claim for redemption, presented to the issuer by bond holder within the period from July 1, 2007 to August 31, 2007.*

End date: *Payments are performed within 30 days from the date when holder submits application for redemption to the issuer.*

Amount of interest (coupon) bond yield:

Bond holder shall have right to:

- *receive bond nominal value from the issuer at redemption*
- *receive fixed interest income at the rate of 0.1% of bond nominal value at redemption*

Bond holder shall have right to receive access to telephone network from one subscriber number at the address: Pustosh-Bor place and region of postal department No. 14 of Ivanovo Town, in presence of technical ability. Bond holder pays according to the contract on providing telephone services at the rate efficient as of the date of providing this service.

Procedure and terms of coupon yield payment:

Payout period for issue bond yield:

Income is paid after redemption (anticipated redemption) of bonds.

Payout procedure for issue bond yield:

Procedure of defining technical ability to provide access to telephone network and concluding contract on providing telephone services.

Presence of technical ability to provide access to telephone network is defined within ten days from the date of submitting application in writing by bond holder at the following addresses:

- *No.1 – Lezhnevskaya st., 159*
- *No.2 – Lenina av., 13*
- *No.4 – Kukonkovykh st., 102*
- *No. 16 – B. Khmelnitskogo st., 3*
- *No. 25 – Ermaka st., 11*
- *No. 43 – Svetlaya st., 6.*

Technical ability to provide access to telephone network is defined by presence of vacant telephone numbers of subscriber capacity and vacant lines in telephone cables which are planned to be installed as a result of placing the present telephone loan.

Contract on providing telephone services is concluded within 3 days from the date when bond holder submits the following documents:

- *passport or document which confirms property right to accommodation in Pustosh-Bor place or region of postal department No. 14 (for individuals)*
- *a title deed (other proprietary right) or document with confirms tenant right to real estate in Pustosh-Bor place or region of postal department No. 14 (for legal entities)*
- *owner's application for provision of access to telephone network*
- *extracts from record system of rights to securities which confirms availability of bonds of this issue on applicant's account*
- *certificate on technical ability to provide access to telephone network.*

Access to telephone network is provided within eighteen months after conclusion of contract on providing telephone services.

Owners can file a request on technical ability to provide access to telephone network, redeem bonds at the following addresses:

- *No.1 – Lezhnevskaya st., 159*
- *No.2 – Lenina av., 13*
- *No.4 – Kukonkovykh st., 102*
- *No. 16 – B. Khmel'nitskogo st., 3*
- *No. 25 – Ermaka st., 11*
- *No. 43 – Svetlaya st., 6.*

Information on fulfillment of obligations on payment of issue bond yield:

Issuer's obligations on payment of issue bond yield have been fulfilled.

Type of bond cover: *not stipulated.*

Additional significant information on securities of the issue:

Date of actual conversion of securities – November 30, 2002. Report on registration of the securities issue was registered by The RF FCSM on January 14, 2003.

(15) Kind, series (type), form and other identification features of securities

Kind of securities: *bonds*

Series of securities: *4-II*

Type of securities: *interest bearing bonds*

Form of securities: *registered uncertified securities*

State registration number of the securities issue: *4-17-00194-A*

Date of state registration of the securities issue: *October 11, 2002*

The registration body which registered the securities issue: *The RF FCSM*

Date of state registration of report on results of the securities issue: *January 14, 2003*

The registration body which registered the report on results of the securities issue: *The RF FCSM*

Quantity of securities of the issue: *69 items*

Nominal value of one security of the issue: *4,000 rubles*

Total nominal value of securities: *276,000 rubles*

Rights acquired for each paper security of the issue:

Every bond shall grant rights to:

- *receive bond nominal value from Company at redemption*
- *receive fixed interest income at the rate of 0.1% of bond nominal value at redemption*
- *in presence of technical ability, receive access to telephone network from one subscriber number at the following addresses of settlements of Ivanovo region: Kolyanovo village, Zhukovo village or Ignatovo-2 cottage town. Bond holder pays according to the contract on providing telephone services at the rate efficient as of the date of providing this service.*

If Company is liquidated, payment to bond holders is performed by liquidation commission in order of precedence established by Item 1, Article 64, Civil Code of the RF, specifically:

- *at the first instance – satisfying demands of citizens to whom the liquidated Company is responsible for causing harm to life and health by capitalization of relevant installments*
- *at the second instance – calculations on payment of terminal wages and payment for labor to people who work under labor contract, including agreement, and on payment for author's contracts*
- *at the third instance – satisfying demands of creditors on liabilities ensured by property pledge of liquidated company*
- *at the fourth instance – redemption of debts to the budget and extra-budgetary funds*
- *at the fifth instance – payment to other creditors which include bond holders in accordance with the existing legislation.*

Right on registered uncertified securities of Company is implemented in relation to persons registered in the system.

Securities placement procedure and terms:

Method of placement: *conversion while reorganization*

Period of placement: *from November 30, 2002 to November 30, 2002*

Quantity of actually placed securities according to registered report on the results of issue: *68 items*

Information on obligatory central storage:

Obligatory central bond storage is not stipulated.

Procedure and terms of redemption of securities of the issue:

Form of bond redemption:

Company redeems bonds by payment of nominal value and fixed interest income at the rate on 0.1% of the nominal value.

Procedure and terms of bond redemption:

Bond holder shall send application for its redemption to Company at the following addresses on July 1, 2007 at the earliest:

- ***No.1 – Lezhnevskaya st., 159***
- ***No.2 – Lenina av., 13***
- ***No.4 – Kukonkovykh st., 102***
- ***No. 16 – B. Khmel'nitskogo st., 3***
- ***No. 25 – Ermaka st., 11***
- ***No. 43 – Svetlaya st., 6.***

Company redeems bonds by payment of nominal value and fixed interest income at the rate on 0.1% of the nominal value.

Failure to submit an application in writing does not free the issuer from obligation of bond redemption.

Payments are performed within 30 days from the date when holder submits application for redemption to Company in order of precedence.

Periodicity of payment to bond holders – one-off.

Form of payment – cash, non-cash payment.

Payments are performed:

- ***in cash from enterprise cash account at the above said addresses***
- ***via bank transfer to a current bank account (bank details should be indicated in the bond holder's application).***

Redemption period of issued bonds:

Commencement date: ***August 1, 2007***

End date: ***September 30, 2007***

Amount of interest (coupon) bond yield:

Bond holder shall have right to:

- ***receive bond nominal value from Company at redemption***
- ***receive fixed interest income at the rate of 0.1% of bond nominal value at redemption***

Every bond shall grant right, in presence of technical ability, to receive access to telephone network from one subscriber number at the following addresses of settlements of Ivanovo region: Kolyanovo village, Zhukovo village or Ignatovo-2 cottage town.

Procedure and terms of coupon yield payment:

Payout period for issue bond yield:

Income is paid after redemption (anticipated redemption) of bonds.

Payout procedure for issue bond yield:

Presence of technical ability to provide access to telephone network is defined within ten days from the date of submitting application in writing by bond holder at the following addresses:

- ***No.1 – Lezhnevskaya st., 159***
- ***No.2 – Lenina av., 13***
- ***No.4 – Kukonkovykh st., 102***
- ***No. 16 – B. Khmel'nitskogo st., 3***
- ***No. 25 – Ermaka st., 11***
- ***No. 43 – Svetlaya st., 6.***

Technical ability to provide access to telephone network is defined by presence of vacant telephone numbers of subscriber capacity and vacant lines in telephone cables which are planned to be installed as a result of placing the present telephone loan.

Contract on providing telephone services is concluded within 3 days from the date when bond holder submits

the following documents:

- *passport or document which confirms property right to accommodation in settlements of Ivanovo region: Kolyanovo village, Zhukovo village or Ignatovo-2 cottage town (for individuals); a title deed (other proprietary right) or document with confirms tenant right to real estate in settlements of Ivanovo region: Kolyanovo village, Zhukovo village or Ignatovo-2 cottage town (for legal entities)*
- *owner's application for provision of access to telephone network*
- *extracts from record system of rights to securities which confirms availability of bonds of this issue on applicant's account*
- *certificate on technical ability to provide access to telephone network.*

Access to telephone network is provided within eighteen months after conclusion of contract on providing telephone services.

Information on fulfillment of obligations on payment of issue bond yield:

Issuer's obligations on payment of issue bond yield have been fulfilled.

Anticipated redemption is not stipulated.

Type of bond cover: not stipulated.

Additional significant information on securities of the issue:

Date of actual conversion of securities – November 30, 2002. Report on registration of the securities issue was registered by The RF FCSM on January 14, 2003.

(16) Kind, series (type), form and other identification characteristics of paper securities

Kind of paper securities: *bonds*

Series of paper securities: *03*

Type of paper securities: *documentary bearer bonds*

Form of paper securities: *registered uncertified securities*

State registration number of securities issue: *4-18-00194-A*

Date of state registration of securities issue: *August 1, 2003*

Name of registration body which performed state registration of securities issue: *FCSM of the RF*

Date of state registration of report on results of securities issue: *October 14, 2003*

Name of registration body which performed state registration of report on results of securities issue: *FCSM of the RF*

Quantity of paper securities of the issue: *2,000,000 items*

Nominal value of a paper security of the issue: *1,000 rubles*

Output of paper securities in terms of nominal value: *2,000,000,000 rubles*

Rights acquired for each paper security of the issue:

Bond holder shall have right to receive nominal value of the Bond indicated in Item 57.4 of Bond Prospectus and Item 4 of Decision on bond issue after Bond redemption.

Bond holder shall have right to receive interest income of Bond nominal value (coupon yield) which procedure is indicated in Item 57.11. of Bond Prospectus and Item 8.3. of Decision on bond issue

In case of Issuer liquidation Bond holder shall have right to receive nominal value of the Bond in order of precedence established according to Article 64, Civil Code of the RF.

Bond holder shall have right to sell or otherwise alienate Bonds.

Bond holder shall have right to realize other rights provided for by the legislation of the RF.

If Issuer denies obligations on the bonds, bond holders and/or nominee holders shall have right to demand fulfillment of obligations from the person, who provided security of bond issue.

The person who provided security of this bond issue is Bassian Invest Limited Liability Company.

Location: *RF, 103009, Moscow City, Sadovaya-Triumfalnaya st., 4/10*

Postal address: *RF, 103009, Moscow City, Sadovaya-Triumfalnaya st., 4/10*

Individual taxpayer number: *7710838686*

Procedure and terms of security placement:

Method of placement: *public offering*

Actual period of placement: *from September 16, 2003 to September 17, 2003*

Quantity of actually placed paper securities according to registered report on the results of issue: *2,000,000*

Information on obligatory central storage:

Paper securities of the issue are certified securities with obligatory central storage.

Full firm name of depository: *Natsionalny Depositarny Center Non-commercial Partnership*

Short firm name: *NDC*

Location: *125009, RF, Moscow City, Sredny Kislovsky side-st., 1/13, building 4*

License number: *177-03431-000100*

Date of licensing: *December 4, 2000*

Validity of license: *unlimited validity*

License issuer: *FCSM of the RF*

Procedure and terms of redemption of issue securities:

Bonds are redeemed by non-cash payment in rubles of the RF.

Procedure and terms of bond redemption, including redemption period.

Bonds are redeemed under Issuer's instructions by paying agent (hereinafter referred to as Paying agent) which functions are performed by:

Moskovsky Delovoi Mir Joint-Stock Commercial Bank (Open Joint-Stock Company)

Short firm name of organization: *MDM-Bank OJSC.*

Location: *115172, Moscow City, Kotelnicheskaya quay, 33, building1.*

Postal address: *115172, Moscow City, Kotelnicheskaya quay, 33, building1.*

Issuer can appoint additional paying agents and cancel such appointments. Issuer's official announcement on the said measures is published in Vedomosty and/or Izvestya newspapers by Issuer at least in 10 (ten) business days before such appointments or their cancel.

If date of Bond redemption falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.

Bond is redeemed at its nominal value.

Bond is redeemed by non-cash payment to Bond holder in currency of the RF.

It is presumed that nominee holders, NDC bailors are authorized to receive bond redemption sums. NDC bailor and/or other person, not authorized to receive bond redemption sums by their clients, shall deliver a list of Bond holders which should include all details indicated in the List of Bond holders and/or nominee holders to NDC not later than on the 3 (third) business day before the fixed date of Bond redemption.

Bonds are redeemed in behalf of Bond holders as of the end of NDC transaction day preceding the 6 sixth business day before the date of Bond redemption (hereinafter referred to as Date of preparing list of Bond holders and/or nominee holders).

Obligation in relation to a bond holder included in the list of Bond holders and/or nominee holders is considered to be duly fulfilled in case of Bond alienation after the Date of preparing list of Bond holders and/or nominee holders.

Not later than on the 2 (second) business day before the date of Bond redemption NDC provides Issuer and/or Paying agent with the list of Bond holders and/or nominee holders, prepared as of the Date of preparing list of Bond holders and/or nominee holders which includes the following information:

a) Full name of the person authorized to receive Bond redemption sums.

In case if Bonds are transferred to nominee holder by the bond holder and nominee holder is authorized to receive Bond redemption sums, full name of nominee holder should be indicated.

In case if Bonds were not transferred to nominee holder and/or nominee holder is not authorized to receive Bond redemption sums by the bond holder, full name of Bond holder should be indicated (Bond holder's surname, name and patronymic – for individuals)

b) quantity of Bonds registered on bond holder's custody account or inter-depositary account Bond nominee holder authorized to receive Bond redemption sums

c) location and postal address of the person authorized to receive Bond redemption sums

d) banking account details of the person authorized to receive Bond redemption sums, specifically:

- account number

- name of the bank where the account is opened

- correspondent account of the bank where the account is opened

- bank identification code of the bank where the account is opened

e) individual taxpayer number of the person authorized to receive Bond redemption sums

f) tax position of the person authorized to receive Bond redemption sums (resident, non-resident with permanent representation in the RF, non-resident without permanent representation in the RF, etc.)

Bond holders, their authorized persons, including NDC bailors, shall check the completeness and actuality of the banking account details submitted to NDC at their option. In case of failure to submit or untimely submitting the said details, the obligations are fulfilled in relation to the person who submits claim on obligations fulfillment and who is Bond holder as of the date of presenting the claim. In this case Issuer fulfills obligations on Bonds on the basis of NDC information.

Not later than on the 2 (second) business day before the date of Bond redemption Issuer transfers appropriate monetary funds to Paying agent's account.

On the basis of the list of Bond holders and/or nominee holders submitted to NDC, Paying agent calculates amounts of monetary funds subject to payment to every person indicated in the list of Bond holders and/or nominee holders.

On the date of Bond redemption Paying agent transfers appropriate monetary funds to the accounts of persons authorized to receive Bond redemption sums indicated in the list of Bond holders and/or nominee holders.

In case if one person is authorized to receive Bond redemption sums by several Bond holders, total amount without separation according to each Bond holder is transferred to such person.

Redemption period of issued bonds:

Commencement date: *the 1095th (one thousand and ninety fifth) day from the date of starting issue Bond placement*

End date: *Dates of start and end of Bond redemption are the same. Anticipated redemption is not stipulated.*

Amount of interest (coupon) bond yield:

<i>Coupon (interest) period</i>		<i>Amount of interest (coupon) bond yield:</i>
<i>Commencement date</i>	<i>End date</i>	

1. Coupon: 1 Interest rate on the first coupon is defined by holding an auction among potential customers of Bonds on the first day of initial placement of issue bonds. On the day of the auction on defining interest rate on the first Bond coupon Section Members submit applications for the auction using MICEX trade system both at own expense and at the expense of and under instructions of clients. Time period of submitting applications for the auction on defining interest rate on the first Bond coupon is established by MICEX as agreed with Issuer and Underwriters. Section Members send applications for Bond purchase to one of Underwriters with indication of the following important conditions:

a.1) Purchase price - 100 % of nominal value

a.2) Quantity of Bonds which potential customer wants to purchase, in case if Issuer fixes interest rate on the first Bond coupon over or equal to acceptable interest rate indicated in the application

a.3) Amount of interest rate on the first coupon which is acceptable for investor. "Amount of acceptable interest rate" means the amount of interest rate on the first coupon fixed by Issuer which ensures that potential investor will be ready to purchase the quantity of Bonds indicated in application at the price which amounts to 100% of nominal value. Amount of acceptable interest rate shall be indicated in percent p.a. within the accuracy of hundredth percent.

Monetary funds shall be reserved to the amount sufficient for full payment for Bonds indicated in applications taking into account MICEX commission fees.

Applications which one or more of the abovesaid important conditions do not meet requirements specified in Items a.1-a.3, as well as applications not secured by sufficient monetary funds are not accepted to the auction on defining interest rate.

At the end of period of application submitting to the auction on defining interest rate on the first Bond coupon, MICEX prepares registers of the applications submitted to each Underwriter and delivers them to Issuer and Underwriters. On the basis of the application registers received from MICEX, Underwriters form a combined application register.

On the basis of combined register of applications submitted to the auction Issuer makes decision on the amount of interest rate on the first coupon and informs Underwriters and MICEX on the taken decision in writing.

Underwriters publish an announcement on the amount of interest rate on the first coupon using MICEX trade system by sending electronic messages to all Section Members.

<i>Commencement</i>	<i>the 183rd (one</i>	<i>Amount payable for the first coupon per a Bond</i>
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<p><i>date of coupon period on the first coupon of the issue shall be the date of starting Bond placement.</i></p>	<p><i>hundred and eighty third) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>is calculated by the following formula: $K(1) = C(1) * N * (T(1) - T(0)) / 365 / 100 \%$, where <i>K(1) - amount payable for the first coupon per a Bond, rubles</i> <i>N - nominal value of a Bond, rubles</i> <i>C(1) - amount of interest rate on the 2nd coupon, percent p.a.</i> <i>T(0) - commencement date of the first coupon period</i> <i>T(1) - end date of the first coupon period.</i> <i>Amount payable for any coupon per a Bond is calculated within the accuracy of a kopecks (round off is performed according to the rules of mathematic round off. In this case the rule of mathematic round off shall mean a round off method, when the value of a whole kopecks (whole kopecks) is not changed if the first figure following the rounded one is from 1 to 4 and is changed by increasing by one if the first figure following the rounded one is from 5 to 9).</i></i></p>
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2. Coupon: 2 Interest rate of coupon yield on the second coupon is equal to interest rate of coupon yield on the first coupon.

<p><i>Commencement date of coupon period on the second coupon of the issue shall be the 183rd (one hundred and eighty third) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>End date of coupon period on the second coupon of the issue shall be the 366th (three hundred and sixty sixth) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>Amount payable for the second coupon per a Bond is calculated by the following formula: $K(2) = C(2) * N * (T(2) - T(1)) / 365 / 100 \%$, where <i>K(2) - amount payable for the second coupon per a Bond, rubles</i> <i>N - nominal value of a Bond, rubles</i> <i>C(2) - amount of interest rate on the 2nd coupon, percent p.a.</i> <i>T(1) - commencement date of the second coupon period</i> <i>T(2) - end date of the second coupon period.</i> <i>Amount payable for any coupon per a Bond is calculated within the accuracy of a kopecks (round off is performed according to the rules of mathematic round off. In this case the rule of mathematic round off shall mean a round off method, when the value of a whole kopecks (whole kopecks) is not changed if the first figure following the rounded one is from 1 to 4 and is changed by increasing by one if the first figure following the rounded one is from 5 to 9).</i></i></p>
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3. Coupon: 3 Interest rate of coupon yield on the third coupon is equal to interest rate of coupon yield on the first coupon.

<p><i>Commencement date of coupon period on the third coupon of the issue shall be the 366th</i></p>	<p><i>End date of coupon period on the third coupon of the issue shall be the 549th (five hundred and</i></p>	<p><i>Amount payable for the third coupon per a Bond is calculated by the following formula: $K(3) = C(3) * N * (T(3) - T(2)) / 365 / 100 \%$, where <i>K(3) - amount payable for the third coupon per</i></i></p>
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<p><i>(three hundred and sixty sixth) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>forty ninth) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>a Bond, rubles</i> <i>N - nominal value of a Bond, rubles</i> <i>C(3) - amount of interest rate on the 3rd coupon, percent per annum</i> <i>T(2) - commencement date of the third coupon period</i> <i>T(3) - end date of the third coupon period.</i> <i>Amount payable for any coupon per a Bond is calculated within the accuracy of a kopecks (round off is performed according to the rules of mathematic round off. In this case the rule of mathematic round off shall mean a round off method, when the value of a whole kopecks (whole kopecks) is not changed if the first figure following the rounded one is from 1 to 4 and is changed by increasing by one if the first figure following the rounded one is from 5 to 9).</i></p>
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4. Coupon: 4 Interest rate of coupon yield on the fourth coupon is equal to interest rate of coupon yield on the first coupon.

<p><i>Commencement date of coupon period on the fourth coupon of the issue shall be the 549th (five hundred and forty ninth) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>End date of coupon period on the fourth coupon of the issue shall be the 731st (seven hundred and thirty first) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>Amount payable for the fourth coupon per a Bond is calculated by the following formula: $K(4) = C(4) * N * (T(4) - T(3)) / 365 / 100 \%$, where</i> <i>K(4) - amount payable for the fourth coupon per a Bond, rubles</i> <i>N - nominal value of a Bond, rubles</i> <i>C(4) - amount of interest rate on the 4th coupon, percent p.a.</i> <i>T(3) - commencement date of the fourth coupon period</i> <i>T(4) - end date of the fourth coupon period.</i> <i>Amount payable for any coupon per a Bond is calculated within the accuracy of a kopecks (round off is performed according to the rules of mathematic round off. In this case the rule of mathematic round off shall mean a round off method, when the value of a whole kopecks (whole kopecks) is not changed if the first figure following the rounded one is from 1 to 4 and is changed by increasing by one if the first figure following the rounded one is from 5 to 9).</i></p>
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5. Coupon: 5 Interest rate of coupon yield on the fifth coupon is equal to interest rate of coupon yield on the first coupon.

<p><i>Commencement date of coupon period on the fifth coupon of the issue shall be the 731st (seven hundred and thirty first) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>End date of coupon period on the fifth coupon of the issue shall be the 913th (nine hundred and thirteenth) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>Amount payable for the fifth coupon per a Bond is calculated by the following formula: $K(5) = C(5) * N * (T(5) - T(4)) / 365 / 100 \%$, where</i> <i>K(5) - amount payable for the fifth coupon per a Bond, rubles</i> <i>N - nominal value of a Bond, rubles</i> <i>C(5) - amount of interest rate on the 5th coupon, percent p.a.</i> <i>T(4) - commencement date of the fifth coupon</i></p>
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		<p><i>period</i> <i>T(5) - end date of the fifth coupon period.</i> <i>Amount payable for any coupon per a Bond is calculated within the accuracy of a kopecks (round off is performed according to the rules of mathematic round off. In this case the rule of mathematic round off shall mean a round off method, when the value of a whole kopecks (whole kopecks) is not changed if the first figure following the rounded one is from 1 to 4 and is changed by increasing by one if the first figure following the rounded one is from 5 to 9).</i></p>
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6. Coupon: 6 *Interest rate of coupon yield on the sixth coupon is equal to interest rate of coupon yield on the first coupon.*

<p><i>Commencement date of coupon period on the sixth coupon of the issue shall be the 913th (nine hundred and thirteenth) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>End date of coupon period on the sixth coupon of the issue shall be the 1095th (one thousand and ninety fifth) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>Amount payable for the sixth coupon per a Bond is calculated by the following formula: $K(6) = C(6) * N * (T(6) - T(5)) / 365 / 100 \%$, where</i> <i>K(6) - amount payable for the sixth coupon per a Bond, rubles</i> <i>N - nominal value of a Bond, rubles</i> <i>C(6) - amount of interest rate on the 6th coupon, percent p.a.</i> <i>T(5) - commencement date of the sixth coupon period</i> <i>T(6) - end date of the sixth coupon period.</i> <i>Amount payable for any coupon per a Bond is calculated within the accuracy of a kopecks (round off is performed according to the rules of mathematic round off. In this case the rule of mathematic round off shall mean a round off method, when the value of a whole kopecks (whole kopecks) is not changed if the first figure following the rounded one is from 1 to 4 and is changed by increasing by one if the first figure following the rounded one is from 5 to 9).</i></p>
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Coupon rate is fixed on the day of placement on the auction, is the same for all the following coupons and amounts to 12.35% per annum. Procedure of fixing coupon rate is described above in Sub-item 8.3 of the Decision on bond issue.

Payout procedure and terms for issue bond yield:

<i>Coupon (interest) period</i>		<i>Payout period (date) of coupon (interest) yield</i>	<i>Date of preparing the list of bond holders for coupon (interest) yield payment</i>
<i>Commencement date</i>	<i>End date</i>		

1. Coupon: 1

<p><i>Commencement date of coupon period on the first coupon of the issue shall be the date of</i></p>	<p><i>the 183rd (one hundred and eighty third) day from the date of starting placement of the</i></p>	<p><i>Payout date of coupon yield on the first coupon shall be the 183rd (one hundred and eighty</i></p>	<p><i>- Bond yield is paid in behalf of Bond holders as of the end of NDC transaction day preceding the 6</i></p>
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<p><i>starting Bond placement.</i></p>	<p><i>issue Bonds.</i></p>	<p><i>third) day from the date of starting placement of the issue Bonds. If payout date of coupon yield on Bonds falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.</i></p>	<p><i>(sixth) business day before the payout date of Bond yield (hereinafter referred to as Date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment). MICEX bond auction is suspended on the day following the date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment and is resumed on the payout date of appropriate coupon yield. Final date of MICEX bond auction is the date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment for the last coupon and redemption of this issue of Bonds.</i></p>
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Payout procedure of coupon (interest) yield:

Bond yield for all coupons is paid to NDC bailors' accounts in currency of the RF. If Bond holder is not a NDC bailor, he/she can authorize bonders - NDC bailor to receive the sums of Bond yield payments.

Bond yield is paid in behalf of NDC bailors as of the end of NDC transaction day preceding the 6 (sixth) business day before the payout date of Bond yield (hereinafter referred to as Date of preparing list of bonders). Obligations in relation to a bond holder included in the list of Bond holders are considered to be duly fulfilled in case of Bond alienation after the Date of preparing list of Bond holders.

Not later than in 3 (three) business days before the payout date of Bond yield NDC provides Issuer and/or Paying agent with the list of bonders, prepared as of the Date of preparing list of bonders which includes the following information:

- a) Full name of bonders.***
- b) quantity of Bonds registered on corresponding bonder's custody account***
- c) location and postal address of bonder.***
- d) banking account details of bonder, specifically:***
 - account number***
 - individual taxpayer number of bonder***
 - name of bonder's bank***
 - correspondent account of bonder's bank***
 - bank identification code of bonder's bank***

e) tax position of NDC bailor (resident, non-resident with permanent representation in the RF, non-resident without permanent representation in the RF, etc.)

Bonder shall check the completeness and actuality of the banking account details submitted to NDC at its option. In case of failure to submit or untimely submitting the said details to NDC, the obligations are fulfilled in relation to the person who submits claim on obligations fulfillment and who is Bond holder as of the date of presenting the claim. In this case Issuer fulfills obligations on Bonds on the basis of NDC information.

Not later than in 2 (two) days before the payout date of Bond yield Issuer transfers appropriate monetary funds to Paying agent's account.

On the basis of the list of bonders provided by Depository, Paying agent calculates amounts of monetary funds subject to payment to every person indicated in the list of bonders authorized to receive sums of Bond yield.

On the payout date of Bond yield Paying agent transfers appropriate monetary funds to the accounts of bonders in behalf of Bond holders.

In case if one person is authorized to receive Bond yield sums by several Bond holders, total amount without separation according to each Bond holder is transferred to such person.

If date of Bond redemption falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.

2. Кынон: 2

<p><i>Commencement date of coupon period on the second coupon of the issue shall be the 183rd (one hundred and eighty third) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>End date of coupon period on the second coupon of the issue shall be the 366th (three hundred and sixty sixth) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>Payout date of coupon yield on the second coupon shall be the 366th (three hundred and sixty sixth) day from the date of starting placement of the issue Bonds.</i></p> <p><i>If payout date of coupon yield on Bonds falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.</i></p>	<p><i>- Bond yield is paid in behalf of Bond holders as of the end of NDC transaction day preceding the 6 (sixth) business day before the payout date of Bond yield (hereinafter referred to as Date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment).</i></p> <p><i>MICEX bond auction is suspended on the day following the date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment and is resumed on the payout date of appropriate coupon yield. Final date of MICEX bond auction is the date of preparing list of Bond holders and/or nominee holders for</i></p>
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			<i>the purpose of yield payment for the last coupon and redemption of this issue of Bonds.</i>
<p><i>Payout procedure of coupon (interest) yield:</i> <i>Payout procedure of Bond yield on the second coupon is similar to the payout procedure of the first coupon.</i></p>			

3. Coupon: 3

<i>Commencement date of coupon period on the third coupon of the issue shall be the 366th (three hundred and sixty sixth) day from the date of starting placement of the issue Bonds.</i>	<i>End date of coupon period on the third coupon of the issue shall be the 549th (five hundred and forty ninth) day from the date of starting placement of the issue Bonds.</i>	<p><i>Payout date of coupon yield on the third coupon shall be the 549th (five hundred and forty ninth) day from the date of starting placement of the issue Bonds.</i></p> <p><i>If payout date of coupon yield on Bonds falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.</i></p>	<p><i>- Bond yield is paid in behalf of Bond holders as of the end of NDC transaction day preceding the 6 (sixth) business day before the payout date of Bond yield (hereinafter referred to as Date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment).</i></p> <p><i>MICEX bond auction is suspended on the day following the date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment and is resumed on the payout date of appropriate coupon yield. Final date of MICEX bond auction is the date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment for the last coupon and redemption of this issue of Bonds.</i></p>
<p><i>Payout procedure of coupon (interest) yield:</i> <i>Payout procedure of Bond yield on the third coupon is similar to the payout procedure of the first coupon described above.</i></p>			

4. Coupon: 4

<i>Commencement date of coupon period on the fourth</i>	<i>End date of coupon period on the fourth coupon of</i>	<i>Payout date of coupon yield on the fourth coupon shall</i>	<i>- Bond yield is paid in behalf of Bond holders as of the end</i>
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<p><i>coupon of the issue shall be the 549th (five hundred and forty ninth) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>the issue shall be the 731st (seven hundred and thirty first) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>be the 731st (seven hundred and thirty first) day from the date of starting placement of the issue Bonds.</i> <i>If payout date of coupon yield on Bonds falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.</i></p>	<p><i>of NDC transaction day preceding the 6 (sixth) business day before the payout date of Bond yield (hereinafter referred to as Date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment).</i> <i>MICEX bond auction is suspended on the day following the date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment and is resumed on the payout date of appropriate coupon yield. Final date of MICEX bond auction is the date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment for the last coupon and redemption of this issue of Bonds.</i></p>
<p><i>Payout procedure of coupon (interest) yield:</i> <i>Payout procedure of Bond yield on the fourth coupon is similar to the payout procedure of the first coupon described above.</i></p>			

5. Coupon: 5

<p><i>Commencement date of coupon period on the fifth coupon of the issue shall be the 731st (seven hundred and thirty first) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>End date of coupon period on the fifth coupon of the issue shall be the 913th (nine hundred and thirteenth) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>Payout date of coupon yield on the fifth coupon shall be the 913th (nine hundred and thirteenth) day from the date of starting placement of the issue Bonds.</i> <i>If payout date of coupon yield on Bonds falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations,</i></p>	<p><i>- Bond yield is paid in behalf of Bond holders as of the end of NDC transaction day preceding the 6 (sixth) business day before the payout date of Bond yield (hereinafter referred to as Date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment).</i> <i>MICEX bond</i></p>
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		<p><i>payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.</i></p>	<p><i>auction is suspended on the day following the date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment and is resumed on the payout date of appropriate coupon yield. Final date of MICEX bond auction is the date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment for the last coupon and redemption of this issue of Bonds.</i></p>
<p><i>Payout procedure of coupon (interest) yield: Payout procedure of Bond yield on the fifth coupon is similar to the payout procedure of the first coupon described above.</i></p>			

6. Coupon: 6

<p><i>Commencement date of coupon period on the sixth coupon of the issue shall be the 913th (nine hundred and thirteenth) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>End date of coupon period on the sixth coupon of the issue shall be the 1095th (one thousand and ninety fifth) day from the date of starting placement of the issue Bonds.</i></p>	<p><i>Payout date of coupon yield on the sixth coupon shall be the 1095th (one thousand and ninety fifth) day from the date of starting placement of the issue Bonds. If payout date of coupon yield on Bonds falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.</i></p>	<p><i>Bond yield is paid in behalf of Bond holders as of the end of NDC transaction day preceding the 6 (sixth) business day before the payout date of Bond yield (hereinafter referred to as Date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment). MICEX bond auction is suspended on the day following the date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment and is resumed on the payout date of appropriate coupon yield. Final date of MICEX bond</i></p>
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			<i>auction is the date of preparing list of Bond holders and/or nominee holders for the purpose of yield payment for the last coupon and redemption of this issue of Bonds.</i>
<i>Payout procedure of coupon (interest) yield: Payout procedure of Bond yield on the sixth coupon is similar to the payout procedure of the first coupon described above.</i>			

Issuer pays coupon (interest) yield through paying agent.

Full name: *Moskovsky Delovoi Mir Joint-Stock Commercial Bank (Open Joint-Stock Company)*

Short name: *MDM-Bank OJSC.*

Location: *115172, Moscow City, Kotelnicheskaya quay, 33, building1.*

Postal address: *115172, Moscow City, Kotelnicheskaya quay, 33, building1.*

Paying agent's responsibilities and functions:

Paying agent shall be obliged to:

- *transfer monetary funds to the persons authorized to receive sums from Bond redemption and coupon yield – Bond holders and/or Bond nominee holders – of the amount, in terms and procedure established by Decision on issue and Prospectus of issue bonds on behalf of, at the expense of and under instructions of Issuer. Paying agent performs any transfer of monetary funds on Bonds in case if Issuer has transferred monetary funds sufficient for performing such payments to Issuer's account opened at Paying agent's bank.*
- *calculate sums of monetary funds subject to payment to every person authorized to receive sums from Bond redemption and coupon yield according to the procedure established by Decision on issue and Prospectus of issue bonds*
- *submit written reports on performed Bond Payments to Issuer according to the procedure and terms established by Contract concluded between Issuer and Paying agent.*
- *provide Bond holders and nominee holders with the information on amount, terms and conditions of payment on Bond coupon yield, as well as on terms and conditions of Bond redemption.*
- *at Issuer's request provide information received by Paying agent from Depository in connection with exercising functions of Paying agent on Bonds of the issue.*
- *keep confidential information received by Paying agent in connection with its exercising functions, if this information is not accessible to the public and is not subject to disclosure according to normative acts of the RF.*

Type of Bond cover: Guarantee

Amount of Bond cover (rubles.): *2,000,000,000 and sum of interest yield*

(17) Kind, series (type), form and other identification characteristics of paper securities

Kind of paper securities: *bonds*

Series of paper securities: *04*

Type of paper securities: *documentary bearer bonds*

Form of paper securities: *registered uncertified securities*

State registration number of securities issue: *4-19-00194-A*

Date of state registration of securities issue: *June 29, 2004*

Name of registration body which performed state registration of securities issue: *FCSM of the RF*

Date of state registration of report on results of securities issue: *October 12, 2004*

Name of registration body which performed state registration of report on results of securities issue: *FCSM of the RF*

Quantity of paper securities of the issue: *7,000,000 items*

Nominal value of a paper security of the issue: *1,000 rubles*

Output of paper securities in terms of nominal value: *7,000,000,000 rubles*

Quantity of placed paper securities of the issue: *5,622,595 items*

Nominal value of placed paper securities of the issue: *5,622,595,000 rubles*

Rights acquired for each paper security of the issue:

Bonds represent direct simple obligations of Tsentralnaya Telekommunikatsionnaya Companya Open Joint-Stock Company (hereinafter referred to as Issuer).

- 1. Bond holder shall have right to receive Bond nominal value within the period stipulated by Bond.*
- 2. Bond holder shall have right to receive coupon yield (interest of Bond nominal value) at the end of every coupon period.*
- 3. In case of Issuer's default on obligations on Bonds or improper fulfillment of relevant obligations (including default, technical default) according to Item 9.7. and Item 12.2. of Decision on paper security issue and Item 9.1.2. Sub-item e) and Item 9.1.2. Sub-item 3) of Prospectus of paper securities, Bond cover in the form of guarantee is stipulated. Guarantor shall be obliged to answer to Bond holders for Issuer fulfillment of obligations on Bonds on payment of Bond nominal value after Bond redemption which amounts to 7,000,000,000 (seven billion) rubles, on payment of total Bond coupon yield.*

Bond holder shall have right to submit claim to guarantor, Telecom-Terminal Limited Liability Company, according to terms of security specified in Item 12.2. of Decision on paper security issue and Item 9.1.2. Sub-item 3) of Prospectus of paper securities. When rights to Bond are transferred to a new holder (purchaser), the latter acquires all rights resulting from the guarantee. Transfer of the rights resulting from the guarantee without transfer of rights to Bond is not valid.

- 4. Bond holder shall have right to receive investment funds back, in case if Bond issue is recognized to be abortive or invalid.*
- 5. Besides the listed rights, Bond holder shall have right to realize other property rights provided for by the existing legislation of the RF.*

The person who provided security of this bond issue is Telecom-Terminal Limited Liability Company.

Location: RF, 153000, Ivanovo Town, Lenina st., 13

Postal address: RF, 153000, Ivanovo Town, Lenina st., 13

Individual taxpayer number: 3731033198

Procedure and terms of security placement:

*Method of placement: **public offering***

*Actual period of placement: **from August 17, 2004 to August 18, 2004***

*Quantity of actually placed paper securities according to registered report on the results of issue: **5,622,595***

Information on obligatory central storage:

Paper securities of the issue are certified securities with obligatory central storage.

*Full firm name of depository: **Natsionalny Depositarny Center Non-commercial Partnership***

*Short firm name: **NDC***

*Location: **117049, RF, Moscow City, Zhitnaya st., 12***

*License number: **177-03431-000100***

*Date of licensing: **December 4, 2000***

*Validity of license: **unlimited validity***

*License issuer: **FCSM of the RF***

Procedure and terms of redemption of issue securities:

Bonds are redeemed by non-cash payment in rubles of the RF.

Procedure and terms of bond redemption, including redemption period.

Procedure of bond redemption:

Bonds are redeemed under instructions and at the expense of Issuer. Functions of paying agent are performed by ROSBANK Joint-Stock Commercial Bank (open joint-stock company) (hereinafter referred to as Paying agent) registered at the address: 107078, Moscow, Mashy Poryvaevoi st., 11, located at the address: 107078, Moscow, Mashy Poryvaevoi st., 11.

Issuer can appoint additional and other paying agents and cancel such appointments. Issuer's official announcement on the said measures is published according to the procedure and terms specified in Item 11 of Decision on paper security issue and Item 2.9. of Prospectus of paper securities.

Bonds are redeemed at the nominal value on the 1830th (one thousand eight hundred and thirtieth) day from the date of starting Bond placement.

If date of Bond redemption falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.

Bonds are redeemed by non-cash payment to Bond holders in currency of the RF. It is presumed that

nominee holders – NDC bailors are authorized to receive sums of Bond redemption.

Bonds are redeemed in behalf of Bond holders as of the end of NDC transaction day preceding the 7 (seventh) business day before the date of Bond redemption (hereinafter referred to as Date of preparing list of Bond holders and/or nominee holders).

Issuer fulfills obligations on Bond redemption on the basis of the list of Bond holders and/or nominee holders provided by NDC (hereinafter referred to as List of Bond holders and/or nominee holders).

NDC bailor, not authorized to receive bond redemption sums by their clients, shall deliver a list of Bond holders which should include all details indicated below for the List of Bond holders and/or nominee holders to NDC not later than on the 6 (sixth) business day before the redemption date.

In case if holders who authorize a nominee holder to receive sums of Bond redemption include non-residents and/or individuals, nominee holder should indicate the following information in the list of Bond holders in relation to such persons:

- *full title/name of Bond holder*
- *quantity of Bonds belonging to holder*
- *full name of the person authorized to receive sums of Bond redemption*
- *location (or registration – for individuals) and postal address, including post code, of Bond holder*
- *banking account details of the person authorized to receive sums of Bond redemption*
- *individual taxpayer number of Bond holder*
- *tax position of Bond holder.*

In case if Bond holder is a non-resident legal entity:

- *personal identification number– if available.*

In case if Bond holder is an individual:

- *type, number, issue date and place of Bond holder's identification document, name of issuing authority*
- *number of Bond holder's certificate on state retirement insurance (if available)*
- *individual taxpayer number of Bond holder (if available)*
- *date, month and year of Bond holder's birth.*

Obligation in relation to a bond holder included in the list of Bond holders and/or nominee holders is considered to be duly fulfilled in case of Bond alienation after the Date of preparing list of Bond holders and/or nominee holders.

In case if Bond holder's rights are taken into account by nominee holder and the latter is authorized to receive sums of Bond redemption, the person authorized to receive sums of Bond redemption shall be nominee holder.

In case if Bond holder's rights are not taken into account by nominee holder and the latter is not authorized to receive sums of Bond redemption, the person authorized to receive sums of Bond redemption shall be Bond holder.

Not later than on the 4 (forth) business day before the date of Bond redemption NDC provides Issuer and Paying agent with the list of Bond holders and/or nominee holders, prepared as of the Date of preparing list of Bond holders and/or nominee holders which includes the following information:

- a) Full name of the person authorized to receive Bond redemption sums.*
- b) quantity of Bonds registered on bond holder's custody account or inter-depositary account Bond nominee holder authorized to receive Bond redemption sums*
- c) location and postal address of the person authorized to receive Bond redemption sums*
- d) banking account details of the person authorized to receive Bond redemption sums, specifically:*
 - *account number*
 - *name of the bank where the account is opened*
 - *correspondent account of the bank where the account is opened*
 - *bank identification code and individual taxpayer number of the bank where the account is opened.*
- e) individual taxpayer number of the person authorized to receive Bond redemption sums*
- f) tax position of the bond holder and the person authorized to receive Bond redemption sums.*

Bond holders, their authorized persons, including NDC bailors, are obliged to submit the required

information to NDC in time, check the completeness and actuality of the information submitted to NDC at their option and bear all risks connected with failure to submit / untimely submitting information.

In case of failure to submit or untimely submitting the said information, Issuer does not bear responsibility for untimely or undue fulfillment of obligations on Bond redemption. In this case Bond holder shall bear the risk of loss occurrence in case of untimely submitting or submitting incomplete information.

In case of failure to submit (untimely submitting) the information required for Issuer fulfilling Bond obligations to NDC, the obligations are fulfilled in relation to the person who submits claim on obligations fulfillment and who is Bond holder as of the date of presenting the claim. In this case Issuer fulfills obligations on Bonds on the basis of NDC information. In this case Issuer fulfills Bond obligations on the basis of NDC information and Issuer's obligations are considered to be completely and duly fulfilled. In case if banking account details or other information required for Issuer fulfilling Bond obligations, submitted by Bond holder or nominee holder or available to Depository, do not allow Paying agent to transfer monetary funds in time, such delay shall not be considered to be a delay in fulfillment of Bond obligations, and Bond holder shall not have right to demand interest charge or other compensation for such delay. Issuer shall have right to demand confirmation of such information by information of Bond rights record in cases stipulated by the contract with NDC.

On the basis of the list of Bond holders and/or nominee holders submitted to NDC, Paying agent calculates amounts of monetary funds subject to payment to every person authorized to receive Bond redemption sums.

Not later than on the 3 (third) business day before the date of Bond redemption Issuer transfers appropriate monetary funds to Paying agent's account.

On the date of Bond redemption Paying agent transfers appropriate monetary funds to the accounts of persons authorized to receive Bond redemption sums in behalf of Bond holders.

In case if one person is authorized to receive Bond redemption sums by several Bond holders, total amount without separation according to each Bond holder is transferred to such person.

Redemption period of bonds of the issue:

Commencement date of redemption:

Commencement date of Bond redemption shall be the 1830th (one thousand eight hundred and thirtieth) day from the date of starting Bond placement.

End date of redemption:

Dates of start and end of Bond redemption are the same.

Form of Bond redemption:

Bonds of the issue are redeemed by non-cash payment in currency of the RF. Bond holders' choice of Bond redemption form is not stipulated.

Payout terms and procedure of Bond interest (coupon), including terms of each coupon payment:

Coupon (interest) period		Payout period (date) of coupon (interest) yield	Date of preparing the list of bond holders for coupon (interest) yield payment
Commencement date	End date		

1 Coupon: Interest rate on the first coupon is fixed on the auction on defining interest rate on the first coupon in percent p.a. on the date of starting Bond placement.

Commencement date of coupon period on the first coupon of the issue shall be the date of starting Bond placement.	End date of coupon period on the first coupon of the issue shall be the commencement date of coupon period on the second coupon which starts on the 183 rd (one hundred and eighty third)	Payout date of coupon yield on the 1 st coupon shall be the 183 rd (one hundred and eighty third) day from the date of starting placement of the issue Bonds. If payout date of coupon yield on Bonds falls at a day	Bond coupon yield is paid in behalf of Bond holders as of the end of NDC transaction day preceding the 7 (seventh) business day before the payout date of Bond coupon yield (hereinafter referred to as Date of preparing list of Bond holders and/or nominee holders).
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	<p>day from the date of starting Bonds placement.</p>	<p>off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.</p>	
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Payout procedure of coupon (interest) yield:

Paying agent pays Bond coupon yield under instruction and at the expense of Issuer. Bond coupon yield is paid in behalf of Bond holders on accounts in currency of the RF. It is presumed that nominee holders – NDC bailors are authorized to receive sums of Bond coupon yield.

Bond holders, their authorized persons, including NDC bailors, shall check the completeness and validity of the information submitted to NDC at their option. They bear all risks connected with failure to promptly submit information. In case of failure to submit (untimely submitting) the information required for Issuer fulfilling Bond obligations to NDC, the obligations are fulfilled in relation to the person who submits claim on obligations fulfillment and who is Bond holder as of the date of presenting the claim. In this case Issuer fulfills Bond obligations on the basis of NDC information and Issuer's obligations are considered to be completely and duly fulfilled. In case if banking account details or other information required for Issuer fulfilling Bond obligations, submitted by Bond holder or nominee holder or available to Depository, do not allow Paying agent to transfer monetary funds in time, such delay shall not be considered a delay in fulfillment of Bond obligations, and Bond holder shall not have right to demand interest charge or other compensation for such delay. Issuer shall have right to demand confirmation of such information by information of Bond rights record in cases stipulated by the contract with NDC.

Bond coupon yield is paid in behalf of Bond holders as of the end of NDC transaction day preceding the 7 (seventh) business day before the payout date of Bond coupon yield (hereinafter referred to as Date of preparing list of Bond holders and/or nominee holders).

Issuer fulfills obligations on Bond coupon yield payment on the basis of the list of Bond holders and/or nominee holders submitted by NDC (hereinafter referred to as List of Bond holders and/or nominee holders)

NDC bailor, not authorized to receive Bond coupon yield sums by their clients, shall deliver a list of Bond holders which should include all details indicated below for the List of Bond holders and/or nominee holders to NDC not later than on the 6th (sixth) business day before the redemption date.

In case if holders who authorize a nominee holder to receive sums of Bond coupon yield include non-residents and/or individuals, nominee holder should indicate the following information in the list of Bond holders in relation to such persons:

- full title/name of Bond holder
- quantity of Bonds belonging to holder
- full name of the person authorized to receive sums of Bond coupon yield
- location (or registration – for individuals) and postal address, including post code, of Bond holder
- banking account details of the person authorized to receive sums of Bond coupon yield
- individual taxpayer number of Bond holder
- tax position of Bond holder.

In case if Bond holder is a non-resident legal entity:

- personal identification number– if available.

In case if Bond holder is an individual:

- type, number, issue date and place of Bond holder's identification document, name of

issuing authority

- number of Bond holder's certificate on state retirement insurance (if available)
- individual taxpayer number of Bond holder (if available)
- date, month and year of Bond holder's birth.

Obligation in relation to a bond holder included in the list of Bond holders and/or nominee holders is considered to be duly fulfilled in case of Bond alienation after the Date of preparing list of Bond holders and/or nominee holders.

In case if Bond holder's rights are taken into account by nominee holder and the latter is authorized to receive sums of Bond coupon yield, the person authorized to receive sums of Bond coupon yield shall be nominee holder.

In case if Bond holder's rights are not taken into account by nominee holder and the latter is not authorized to receive sums of Bond coupon yield, the person authorized to receive sums of Bond coupon yield shall be Bond holder.

Not later than on the 4 (forth) business day before the payout date of Bond coupon yield Depository provides Issuer and Paying agent with the list of Bond holders and/or nominee holders, prepared as of the Date of preparing list of Bond holders and/or nominee holders which includes the following information:

- a) Full name of the person authorized to receive Bond coupon yield sums.
- b) quantity of Bonds registered on bond holder's custody account or inter-depository account Bond nominee holder authorized to receive Bond coupon yield sums
- c) location and postal address of the person authorized to receive Bond coupon yield sums
- d) banking account details of the person authorized to receive Bond coupon yield sums, specifically:
 - account number
 - name of the bank where the account is opened
 - correspondent account of the bank where the account is opened
 - bank identification code and individual taxpayer number of the bank where the account is opened.
- e) individual taxpayer number of the person authorized to receive Bond coupon yield sums
- f) tax position of the bond holder and the person authorized to receive Bond coupon yield sums.

In case of failure to submit or untimely submitting the said information to NDC by Bond holder, Issuer does not bear responsibility for untimely or undue fulfillment of obligations on Bond coupon yield payment. In this case Bond holder shall bear the risk of loss occurrence in case of untimely submitting and/or submitting incomplete information.

In case of failure to submit (untimely submitting) the information required for Issuer fulfilling Bond obligations to NDC, the obligations are fulfilled in relation to the person who submits claim on obligations fulfillment and who is Bond holder as of the date of presenting the claim. In this case Issuer fulfills obligations on Bonds on the basis of NDC information.

On the basis of the list of Bond holders and/or nominee holders submitted by Depository, Paying agent calculates amounts of monetary funds subject to payment to every person authorized to receive Bond coupon yield sums.

Not later than on the 3rd (third) business day before the payout date of Bond coupon yield Issuer transfers appropriate monetary funds to Paying agent's account.

On the payout date of Bond coupon yield Paying agent transfers appropriate monetary funds to the accounts of persons authorized to receive Bond coupon yield sums in behalf of Bond holders.

In case if one person is authorized to receive Bond coupon yield sums by several Bond holders, total amount without separation according to each Bond holder is transferred to such person.

2 Coupon: Interest rate on the second coupon is equal to the first coupon rate.

Commencement date of the second coupon period shall be the 183 rd (one hundred and eighty third) day from the date of starting Bonds	End date of the second coupon period shall be the commencement date of the third coupon period which starts on the	Payout date of coupon yield on the 2 nd coupon shall be the 366 th (three hundred and sixty sixth) day from the date of starting placement of	Bond coupon yield is paid in behalf of Bond holders as of the end of NDC transaction day preceding the 7 (seventh) business day before the payout date of Bond coupon yield.
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<p>placement.</p>	<p>366th (three hundred and sixty sixth) day from the date of starting Bonds placement.</p>	<p>the issue Bonds. If payout date of coupon yield on Bonds falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.</p>	
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Payout procedure of coupon (interest) yield:

Payout procedure of Bond yield on the second coupon is similar to the payout procedure of the first coupon.

3 Coupon: Interest rate on the third coupon is equal to the first coupon rate.

<p>Commencement date of the third coupon period shall be the 366th (three hundred and sixty sixth) day from the date of starting Bonds placement.</p>	<p>End date of the third coupon period shall be the commencement date of the fourth coupon period which starts on the 549th (five hundred and forty ninth) day from the date of starting Bonds placement.</p>	<p>Payout date of coupon yield on the 3rd coupon shall be the 549th (five hundred and forty ninth) day from the date of starting placement of the issue Bonds. If payout date of coupon yield on Bonds falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.</p>	<p>Bond coupon yield is paid in behalf of Bond holders as of the end of NDC transaction day preceding the 7 (seventh) business day before the payout date of Bond coupon yield.</p>
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Payout procedure of coupon (interest) yield:

Payout procedure of Bond yield on the third coupon is similar to the payout procedure of the first coupon.

4 Coupon: Interest rate on the fourth coupon is equal to the first coupon rate.

<p>Commencement date of the fourth coupon period shall be the</p>	<p>End date of the fourth coupon period shall be the</p>	<p>Payout date of coupon yield on the 4th coupon shall be the</p>	<p>Bond coupon yield is paid in behalf of Bond holders as of the end of NDC</p>
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<p>549th (five hundred and forty ninth) day from the date of starting Bonds placement.</p>	<p>commencement date of the fifth coupon period which starts on the 732nd (seven hundred and thirty second) day from the date of starting Bonds placement.</p>	<p>732nd (seven hundred and thirty second) day from the date of starting placement of the issue Bonds. If payout date of coupon yield on Bonds falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.</p>	<p>transaction day preceding the 7 (seventh) business day before the payout date of Bond coupon yield.</p>
<p>Payout procedure of coupon (interest) yield: Payout procedure of Bond yield on the fourth coupon is similar to the payout procedure of the first coupon.</p>			

5 Coupon: Interest rate on the fifth coupon is equal to the first coupon rate.

<p>Commencement date of the fifth coupon period shall be the 732nd (seven hundred and thirty second) day from the date of starting Bonds placement.</p>	<p>End date of the fifth coupon period shall be the commencement date of the sixth coupon period which starts on the 915th (nine hundred and fifteenth) day from the date of starting Bonds placement.</p>	<p>Payout date of coupon yield on the 5th coupon shall be the 915th (nine hundred and fifteenth) day from the date of starting placement of the issue Bonds. If payout date of coupon yield on Bonds falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.</p>	<p>Bond coupon yield is paid in behalf of Bond holders as of the end of NDC transaction day preceding the 7 (seventh) business day before the payout date of Bond coupon yield.</p>
<p>Payout procedure of coupon (interest) yield: Payout procedure of Bond yield on the fifth coupon is similar to the payout procedure of the first coupon.</p>			

6 Coupon: Interest rate on the sixth coupon is equal to the first coupon rate.

<p>Commencement date of the sixth coupon period shall be the 915th (nine hundred and fifteenth) day from the date of starting Bonds placement.</p>	<p>End date of the sixth coupon period shall be the commencement date of the seventh coupon period which starts on the 1098th (one thousand and ninety eighth) day from the date of starting Bonds placement.</p>	<p>Payout date of coupon yield on the 6th coupon shall be the 1098th (one thousand and ninety eighth) day from the date of starting placement of the issue Bonds. If payout date of coupon yield on Bonds falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.</p>	<p>Bond coupon yield is paid in behalf of Bond holders as of the end of NDC transaction day preceding the 7 (seventh) business day before the payout date of Bond coupon yield.</p>
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Payout procedure of coupon (interest) yield:

Payout procedure of Bond yield on the sixth coupon is similar to the payout procedure of the first coupon.

7 Coupon: Interest rate on the seventh coupon is equal to the first coupon rate.

<p>Commencement date of the seventh coupon period shall be the 1098th (one thousand and ninety eighth) day from the date of starting Bonds placement.</p>	<p>End date of the seventh coupon period shall be the commencement date of the eighth coupon period which starts on the 1281st (one thousand two hundred and eighty first) day from the date of starting Bonds placement.</p>	<p>Payout date of coupon yield on the 7th coupon shall be the 1281st (one thousand two hundred and eighty first) day from the date of starting placement of the issue Bonds. If payout date of coupon yield on Bonds falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in</p>	<p>Bond coupon yield is paid in behalf of Bond holders as of the end of NDC transaction day preceding the 7 (seventh) business day before the payout date of Bond coupon yield.</p>
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		form of payment for such delay.	
<p>Payout procedure of coupon (interest) yield: Payout procedure of Bond yield on the seventh coupon is similar to the payout procedure of the first coupon.</p>			

8 Coupon: Interest rate on the eighth coupon is equal to the first coupon rate.

<p>Commencement date of the eighth coupon period shall be the 1281st (one thousand two hundred and eighty first) day from the date of starting Bonds placement.</p>	<p>End date of the eighth coupon period shall be the commencement date of the ninth coupon period which starts on the 1464th (one thousand four hundred and sixty fourth) day from the date of starting Bonds placement.</p>	<p>Payout date of coupon yield on the 8th coupon shall be the 1464th (one thousand four hundred and sixty fourth) day from the date of starting placement of the issue Bonds. If payout date of coupon yield on Bonds falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.</p>	<p>Bond coupon yield is paid in behalf of Bond holders as of the end of NDC transaction day preceding the 7 (seventh) business day before the payout date of Bond coupon yield.</p>
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<p>Payout procedure of coupon (interest) yield: Payout procedure of Bond yield on the eighth coupon is similar to the payout procedure of the first coupon.</p>			
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9 Coupon: Interest rate on the ninth coupon is equal to the first coupon rate.

<p>Commencement date of the ninth coupon period shall be the 1464th (one thousand four hundred and sixty fourth) day from the date of starting Bonds placement.</p>	<p>End date of the ninth coupon period shall be the commencement date of the tenth coupon period which starts on the 1647th (one thousand six hundred and forty seventh) day from the date of starting Bonds placement.</p>	<p>Payout date of coupon yield on the 9th coupon shall be the 1647th (one thousand six hundred and forty seventh) day from the date of starting placement of the issue Bonds. If payout date of coupon yield on Bonds falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of</p>	<p>Bond coupon yield is paid in behalf of Bond holders as of the end of NDC transaction day preceding the 7 (seventh) business day before the payout date of Bond coupon yield.</p>
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		appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.	
<p>Payout procedure of coupon (interest) yield: Payout procedure of Bond yield on the ninth coupon is similar to the payout procedure of the first coupon.</p>			

10 Coupon: Interest rate on the tenth coupon is equal to the first coupon rate.

Commencement date of the tenth coupon period shall be the 1647 th (one thousand six hundred and forty seventh) day from the date of starting Bonds placement.	End date of the tenth coupon period shall be the date of Bond redemption, the 1830 th day from the date of starting Bonds placement.	Payout date of coupon yield on the 4 th coupon shall be the 1830 th day from the date of starting placement of the issue Bonds. If payout date of coupon yield on Bonds falls at a day off, regardless of the fact that it is a state holiday or day off for settlement operations, payment of appropriate sum is performed on the first business day following the day off. Bond holder has no right to demand interest charge or other compensation in form of payment for such delay.	Bond coupon yield is paid in behalf of Bond holders as of the end of NDC transaction day preceding the 7 (seventh) business day before the payout date of Bond coupon yield.
<p>Payout procedure of coupon (interest) yield: Payout procedure of Bond yield on the tenth coupon is similar to the payout procedure of the first coupon.</p>			

Date of preparing list of bond holders for fulfilling bond obligations (interest (coupon) payment, redemption):
Issuer fulfills Bond obligations in behalf of Bond holders as of the end of NDC transaction day preceding the 7 (seventh) business day before the payout date of Bond coupon yield.

Obligation in relation to a Bond holder included in the list of Bond holders is considered to be duly fulfilled in case of Bond alienation after the date of preparing List of Bond holders.

In case of failure to submit (untimely submitting) the information required for Issuer fulfilling Bond obligations to NDC, the obligations are fulfilled in relation to the person who submits claim on obligations fulfillment and who is Bond holder as of the date of presenting the claim. In this case Issuer fulfills obligations on Bonds on the basis of NDC information.

Issuer pays coupon (interest) yield and redeems Bonds through Paying agent.

Full name: ***ROSBANK Joint-Stock Commercial Bank (open joint-stock company)***

Short name: **ROSBANK JSCB OJSC**

Location: **107078, Moscow, Mashy Poryvaevoi st., 11**

Postal address: **107078, Moscow, Mashy Poryvaevoi st., 11**

License number of credit institution: **General license for performing banking operations No. 2272**

License issue date: **January 27, 2003**

Authority issued the said license: **Central Bank of the RF (Bank of Russia)**

Paying agent's functions:

Paying agent operates on the basis of the contract on Paying agent concluded with Issuer. Under this contract:

1) Paying agent shall be obliged to transfer payments for Bond redemption, Bond coupon yield payments on behalf of and at the expense of the Issuer, as well as provide consultancy services on preparing documents required for Issuer fulfilling obligations on payment of coupon yield sums and Bond nominal value at Issuer's request.

2) Paying agent shall be obliged to notify the issuer on the performed payments within 1 (one) business day from the date of corresponding payment of coupon yield and/or Bond nominal value.

Issuer can appoint additional paying agents and cancel such appointments. Issuer's official announcement on the said measures is published according to the procedure and terms specified in Item 11 of Decision on paper security issue and Item 2.9. of Prospectus of paper securities.

Type of Bond cover: Guarantee

Guarantee sum is determined by the amount of Bond Issuer's monetary obligations to Bond holders on payment of Bond nominal value which amounts to 7,000,000,000 (seven billion) rubles and combined Bond coupon yield.

8.3.3. Information on securities issues under which the issuer failed to perform its obligations (default)

Issues, which paper security obligations have not been fulfilled by Issuer (default), - none.

8.4. Information on entity (entities) which provided a collateral for the bond issue

The person who provided security for documentary interest inconvertible bearer bonds series 02 (April 21, 2005 the issue is redeemed):

Full name: **Bassian Invest Limited Liability Company**

Short name: **Bassian Invest LLC**

Individual taxpayer number: **7710838686**

Location: **RF, 103009, Moscow City, Sadovaya-Triumfalnaya st., 4/10**

Postal address: **RF, 103009, Moscow City, Sadovaya-Triumfalnaya st., 4/10**

The person who provided security for documentary interest inconvertible bearer bonds series 03:

Full name: **Bassian Invest Limited Liability Company**

Short name: **Bassian Invest LLC**

Individual taxpayer number: **7710838686**

Location: **RF, 103009, Moscow City, Sadovaya-Triumfalnaya st., 4/10**

Postal address: **RF, 103009, Moscow City, Sadovaya-Triumfalnaya st., 4/10**

The person who provided security for documentary interest inconvertible bearer bonds series 04:

Full name: **Telecom-Terminal Limited Liability Company**

Short name: **Telecom-Terminal LLC**

Individual taxpayer number: **3731033198**

Location: **RF, 153000, Ivanovo Town, Lenina st., 13**

Postal address: **RF, 153000, Ivanovo Town, Lenina st., 13**

8.5. Terms and conditions of the collateral to ensure performance of obligations under the bond issue

Obligations on documentary interest inconvertible bearer bonds series 02:

Type of security (method of provided security):

Guarantee

Amount of security (rubles): **600,000,000 and sum of interest yield**

Security terms and procedure of bond holders' realization of rights on the provided security:

Agreement on providing security to Tsentralnaya Telekommunikatsionnaya Companya Open Joint-Stock Company for issuing bonds No. 611/02 – DO dated April 30, 2002 concluded between Issuer and Bassian Invest LLC establishes that the said Agreement represents an offer and is open for joining of third parties, Bond holders, by purchasing Bonds. Third parties acquire right to demand Bassian Invest LLC to fulfill its obligations resulting from the said Agreement from the moment of purchasing Bonds, Issuer's obligations on which are secured by the said Agreement. Bonds alienation by holders represents refusal from realizing rights of demand to Bassian Invest LLC accorded by the said Agreement. When rights to a Bond are transferred to a Bond purchaser, the latter acquires rights of Bond holder under the said Agreement to the extent and terms existing as of the moment of Bond rights transfer.

Bond purchase represents bond purchaser's conclusion of a contract according to which bond issue security is provided. When rights to a bond are transferred to a Bond purchaser, the latter acquires rights under the said contract to the extent and terms existing as of the moment of bond rights transfer.

Bassian Invest LLC shall be obliged to fulfill obligations on behalf of Issuer to Bond holders unless and until it is stated that Issuer can not fulfill obligations to Bond holders.

Bassian Invest LLC shall be obliged to fulfill Issuer's obligations to Bond holders, who have right to demand the Company to fulfill its obligations according to the concluded Agreement in presence of all the following conditions:

- **Issuer did not pay or incompletely paid coupon yield in the form of interest of Bond nominal value to Bond holders within the period set by Decision on issue and Prospectus of Bond issue.**
- **Issuer did not pay or incompletely paid Bond nominal value after its redemption within the period set by Decision on issue and Prospectus of Bond issue to Bond holders.**

Presence of all the said conditions represents the fact of Issuer's non-fulfillment of its obligations to holders.

In case of finding fact of Issuer's non-fulfillment of its obligations to Bond holders, Bassian Invest LLC is obliged to fulfill Issuer's obligations on payment of bond nominal value and coupon yield to all Bond holders within 2 (two) days from the date of finding fact of Issuer's non-fulfillment of its obligations to Bond holders.

Procedure of Bassian Invest LLC fulfilling Issuer's obligations to Bond holders is similar to procedure of Issuer's fulfilling obligations and is determined by Decision on issue and Prospectus of Bond issue.

Issuer's net asset worth as of the date of providing security – 2,627,290 th. rubles

Guarantor's net asset worth as of the end of accounting quarter - 1,643 th. rubles

Obligations on documentary interest inconvertible bearer bonds series 03:

Type of security (method of provided security):

Guarantee

Amount of security (rubles): 2,000,000,000 and sum of interest yield

Security terms and procedure of bond holders' realization of rights on the provided security:

Bond purchase represents bond purchaser's conclusion of a contract according to which bond issue security is provided. When rights to a bond are transferred to a Bond purchaser, the latter acquires rights under the said contract to the extent and terms existing as of the moment of bond rights transfer. In this case written contract is considered to be observed.

Bassian Invest LLC shall be obliged to fulfill obligations on behalf of Issuer to Bond holders unless and until it is stated that Issuer can not fulfill obligations to Bond holders.

Bassian Invest LLC shall be obliged to fulfill Issuer's obligations to Bond holders, who have right to demand the Company to fulfill its obligations according to the concluded Agreement in presence of all the following conditions:

Issuer did not pay or incompletely paid coupon yield in the form of interest of Bond nominal value to Bond holders within the period set by Decision on issue and Prospectus of Bond issue

Issuer did not pay or incompletely paid Bond nominal value after its redemption within the period set by Decision on issue and Prospectus of Bond issue to Bond holders.

Presence of all the said conditions represents the fact of Issuer's non-fulfillment of its obligations to holders.

In case of the said conditions occurrence Guarantor fulfills Issuer's obligations according to the following

procedure:

Bond holder or a person authorized by bond holder shall have right to submit a claim in writing on fulfilling Issuer's obligations (hereinafter referred to as Claim) to Guarantor. The said Claim shall include:

- *full name (surname, name, patronymic) of Bond holder, and full name of nominee holder in case if Bonds have been transferred to nominee holders and nominee holder is authorized to receive sums of monetary funds on Bonds payable to Bond holder*
- *quantity of Bonds belonging to Bond holder*
- *location and actual address, contact telephones of the person authorized to receive sums of monetary funds on Bonds payable to Bond holder*
- *tax position of Bond holder (resident, non-resident performing its activity through a permanent representation in the RF; non-resident receiving income not connected with permanent representation; individuals – tax residents of the RF; individuals actually staying on the territory of the RF for at least 183 days per calendar year; foreign citizen; stateless person)*
- *banking account details of the person authorized to receive sums of monetary funds on Bonds payable to Bond holder*

The following documents shall be attached to the Claim:

- *documents which confirm Bond holder's property right to the quantity of Bonds indicated in the Claim (extract from Bond holder's custody account or other similar document)*
- *document which confirms right of Bond holder's authorized person to sign the Claim on behalf of Bond holder*
- *documents which confirm Issuer's non-fulfillment or undue fulfillment of its Obligations .*

Bond holder or a person authorized by bond holder sign the claim. In this case if Bond holder or authorized person is a resident legal entity, the Claim should be signed by director and chief accountant of corresponding legal entity and sealed by the legal entity. In this case if Bond holder or authorized person is a non-resident legal entity, the Claim should be signed by director of corresponding legal entity and sealed by the legal entity, or signed by authorized representative of this legal entity.

The said Claim should be submitted to Guarantor within 6 (six) months after the date of Issuer's fulfilling obligations (end of the last day of the period if obligations fulfillment is stipulated within a definite time period).

Guarantor shall pay total nominal value of Bond belonging to the Bond holder and/or due interest (coupon yield) to corresponding Bond holder or nominee holders authorized to receive sums of monetary funds on Bonds payable to Bond holder within 1 (one) month from the date of submitting the Claim.

Issuer's net asset worth as of the date of providing security – *15,049,625 th. rubles*

Guarantor's net asset worth as of the end of accounting quarter - *1,643 th. rubles*

Obligations on documentary interest inconvertible bearer bonds series 04:

Type of security (method of provided security):

Guarantee

Amount of security (rubles): *7,000,000,000 and sum of interest yield*

Security terms and procedure of bond holders' realization of rights on the provided security:

Provisions of Item 12.2 of Decision on security paper issue and Item 9.1.2, Sub-item 3) of Prospectus of paper securities are Guarantor's offer to conclude a contract of guarantee subject to the said conditions (hereinafter referred to as Offer).

For the purpose of ensuring due fulfillment of obligations on documentary interest inconvertible bonds series 04 with obligatory central storage, nominal value of 1,000 (one th. rubles), quantity of 7,000,000 (seven million) items (hereinafter referred to as Bonds) by Tsentralnaya Telekommunikatsionnaya Companya Open Joint-Stock (hereinafter referred to as Issuer), Guarantor hereby commits to answer to Bond purchasers (hereinafter referred to as Holders) for Issuer's fulfilling Issuer's obligations on payment of total sum of Bond nominal value after Bond redemption which amounts to 7,000,000,000 (seven billion)

rubles and payment of combined Bond coupon yield (hereinafter referred to as Obligations) according to the procedure established by Decision on paper security issue and Prospectus of paper securities.

Guarantor and Issuer are jointly liable for Issuer's non-fulfillment of obligations.

Guarantor shall bear responsibility to the amount not exceeding total nominal value of Bond issue which is 7,000,000,000 (seven billion) rubles and combined coupon yield on 7,000,000 (seven million) Bonds to Bond holders. Guarantor is not responsible for compensation of Holders' law expenses for collection of debts from Issuer and other Holders' losses and/or penal sanctions caused by Issuer's non-fulfillment or undue fulfillment of obligations on payment of Bond nominal value and/or Bond coupon yield.

Guarantor is responsible for fulfillment of Issuer's Obligations in presence of all the following conditions:

- Holder or a person duly authorized by Holder has submitted a claim on fulfillment of relevant Obligation (hereinafter referred to as Claim) to Guarantor

- The Claim includes:

- (a) character of non-fulfilled Issuer's Obligations to Holder*
- (b) amount of non-fulfilled Issuer's Obligations to Holder*
- (c) full firm name (surname, name, patronymic – for individual) of Holder and person authorized to receive Bond payments (in case of such appointment)*
- (e) location (place of residence) of Holder and person authorized to receive Bond payments (in case of such appointment)*
- (f) for individuals – passport series and number, date of issue, issuing authority*
- (g) country where Holder is a tax resident*
- (h) quantity of Holder's Bonds subject to payment and*
- (i) banking details of Holder and person authorized to receive Bond payments*

- The following documents are attached to the Claim:

- (a) a copy of extract on Holder's custody account certified by the depository who records and attests right to Bonds, with indication of quantity of Bonds belonging to Holder*
- (b) in case of Claim submitting by Holder's representative, documents which confirm authority of the person submitting the Claim executed according to existing normative legal acts of the RF*

The Claim is signed by Holder or person authorized to submit Claim. If the Claim is submitted by a legal entity, it should be sealed by this legal entity.

Claims can be submitted to Guarantor within the period not exceeding two years from the date of Bond redemption set in Prospectus of paper securities.

Guarantor makes relevant payments within 30 (thirty) days from the date of receiving the Claim to the account indicated in the Claim.

Bond purchase means Offer accept that is concluding a contract of guarantee between Bond purchaser and Guarantor on the foregoing conditions. The said contract of guarantee is considered to be concluded from the moment of first Bond holder acquiring rights to Bonds. In this case written contract is considered to be observed. When rights to a Bond are transferred to a Bond purchaser, the latter acquires rights of Bond holder under the said contract to the extent and terms existing as of the moment of Bond rights transfer. Transfer of the rights resulting from the said contract without transfer of rights to Bond is not valid.

The offer is an irrevocable one.

All disputes arising in connection with this Offer and contract of guarantee concluded by accepting the Offer are solved by Arbitration court of Moscow City or a regular court of respondent's place of residence.

Legal relationship in connection with this Offer and contract of guarantee concluded by accepting the Offer are governed by the RF legislation.

Issuer's Bond obligations which fulfillment is covered by provided security:

The foregoing guarantee covers the following Issuer's Bond obligations:

- payment of total sum of Bond nominal value which amounts to 7,000,000,000 (seven billion) rubles after Bond redemption*
- payment of combined Bond coupon yield according to the procedure established in Decision on paper security issue and Prospectus of paper securities.*

Other conditions of security of fulfilling Bond obligations: *none*

Procedure of notification (information disclosure) on change of security conditions of fulfilling Bond obligations happened for reasons not depended by Issuer or holders of bonds with security:

Issuer's official notification on change of security conditions of fulfilling Bond obligations happened for reasons not depended by Issuer or holders of bonds with security is published according to procedure and terms specified in Item 11 of Decision on paper security issue and Item 2.9. Prospectus of paper securities.

Bond with security provides its holder with all rights resulting from this security.

When rights to a bond with security are transferred to a new holder (purchaser), the latter acquires all rights resulting from this security.

Transfer of the rights resulting from provided security without transfer of rights to the bond is not valid.

Issuer's net asset worth as of the date of providing security – *15,530,531 th. rubles*

Guarantor's net asset worth as of the end of accounting quarter – *572 th. rubles*

8.6. Information on the organizations keeping records of rights on the securities issued by the issuer

Registrar:

Name: *Registrar-Svyaz Closed joint-Stock Company*

Short name: *Registrar-Svyaz CJSC*

Location: *107078, Moscow City, Kalanchevskaya st., 15 A, POB 45*

Tel.: *(095) 933-42-21* Fax: *(095) 933-42-21*

E-mail: *regsw@asvt.ru*

License:

Registrar license number for performing activity on keeping register of security holders: *10-000-1-00258*

Date of issue: *October 1, 2002*

Duration: *non stipulated*

Issuing authority: *Federal Committee on Security Market*

Date from which the said registrar keeps register of inscribed securities of the issuer: *03.05.2000*

Depository performs central storage of the following paper securities:

1. Certificate of documentary interest inconvertible bearer bonds series 02 with obligatory central storage. State registration number of the issue - 4-02-00194-A dated June 25, 2002, total quantity of issued bonds – 600,000 bonds with nominal value of 1,000 (one thousand) rubles per a bond and total nominal value of 600,000,000 rubles.
2. Certificate of documentary interest inconvertible bearer bonds series 03 with obligatory central storage. State registration number of the issue - 4-18-00194-A dated August 1, 2003, total quantity of issued bonds – 2,000,000 bonds with nominal value of 1,000 (one thousand) rubles per a bond and total nominal value of 2,000,000,000 rubles.
3. Certificate of documentary interest inconvertible bearer bonds series 04 with obligatory central storage. State registration number of the issue - 4-19-00194-A dated June 29, 2004, total quantity of issued bonds – 5,622,595 bonds with nominal value of 1,000 (one thousand) rubles per a bond and total nominal value of 5,622,595,000 rubles.

Depository which performs central storage of issuer's paper securities

Name: *Natsionalny Depositarny Center Non-commercial Partnership*

Short firm name: *NDC*

Location: *Russia, Moscow City, Sredny Kislovsky side-st., 1/13, building 4*

Postal address: *103009, Moscow City, Sredny Kislovsky side-st., 1/13, building 4*

Tel.: *(095) 956-27-89, 956-27-90* Fax: *(095) 956-0938*

E-mail: *none*

License:

License number of professional member of security market for performing depository activity: *177-03431-000100*

Date of issue: *December 4, 2000*

Duration: *not limited*

Issuing authority: *FCSM of Russia*

Date of starting activity: *November 12, 2001*

8.7. Information on legal acts regulating import-export of capital that may affect payment of dividend, interest and other funds to nonresidents

1. RSFSR Law dated June 6, 1991 *On investment activity in RSFSR* (with amendments dated June 19, 1995 No. 89-FZ, dated February 25, 1999 No. 39-FZ, dated January 10, 2003 No. 15-FZ).
2. Federal Law dated July 9, 1999 No. 160-FZ *On foreign investments in the RF* (Federal Laws edition dated March 21, 2002 No. 31-FZ, dated July 25, 2002 No. 117-FZ, dated December 8, 2003 No. 169-FZ).
3. Federal Law dated April 22, 1996 No. 39-FZ *On security market* (Federal Laws edition dated November 26, 1998 No. 182-FZ, dated July 8, 1999 No. 139-FZ, dated August 7, 2001 No. 121-FZ, dated December 28, 2002 No. 185-FZ, dated June 29, 2004 No. 58-FZ, dated July 28, 2004 No. 89-FZ).
4. RF Law dated October 9, 1992 No. 3615-1 *On currency regulation and currency control* (Federal Laws edition dated December 29, 1998 No. 192-FZ, dated 05.07.1999 No. 128-FZ, dated May 31, 2001 No. 72-FZ, dated August 8, 2001 No. 130-FZ, dated December 30, 2001 No. 196-FZ, dated December 31, 2002 No. 187-FZ, dated February 27, 2003 No. 28-FZ, dated July 7, 2003 No. 116-FZ, dated December 10, 2003 No. 173-FZ).
5. Federal Law dated December 10, 2003 No. 173-FZ *On currency regulation and currency control* (Federal Law edition dated June 29, 2004 No. 58-FZ).
6. Decree of the President of the RF dated June 10, 1994 No. 1184 *On improvement of bank system work of the RF* (Decree edition of the President of the RF dated April 27, 1995 No. 419).
7. Instruction of Central Bank of the RF dated June 7, 2004 No. 116-И *On types of residents' and non-residents' special accounts* (Instruction edition of Central Bank of the RF dated December 16, 2004 No. 1529-Y).
8. Instruction of Central Bank of the RF dated June 15, 2004 No. 117-И *On procedure of providing authorized banks with documents and information by residents and non-residents while performing currency operations, procedure of authorized banks recording currency operations and preparing operation ID*.
9. Regulations for procedure of authorized banks re-establishing non-residents' accounts of C type opened in authorized banks in connection with adoption of Instruction of Central Bank of the RF dated June 7, 2004 No. 116-И *On types of residents' and non-residents' special accounts*, adopted by Central Bank of the RF on June 15, 2004 No. 260-И.
10. Instruction of Central Bank of the RF dated December 28, 2000 No. 96-И *On non-residents' special accounts of C type* (Instruction edition of Central Bank of the RF dated February 25, 2003 No. 1253-Y, dated August 13, 2003 No. 1319-Y).
11. Instruction of Central Bank of Russia dated July 2, 2001 No. 991-Y *On list of paper securities, operations with which are performed by non-residents using non-residents' special accounts of C type*.
12. International double taxation agreements of the RF.
13. Other legislative acts of the RF.

8.8. Taxation of income incurred on placed and to be placed issued securities

Taxation of income from placed and placing issuing paper securities of Issuer is governed by the Tax Code of the RF (hereinafter referred to as TC), as well as other normative legal acts of the RF adopted in compliance with the Tax Code of the RF.

TAX RATES

Type of income	Legal entities		Individuals	
	Residents	Non-residents	Residents	Non-residents
Coupon yield	24% (of which: federal budget – 6,5% constituent entity budget – 17,5%)	20%	13%	30%
Income from conversion of securities	24% (of which: federal budget – 5% constituent entity)	20%	13%	30%

	budget – 17% local budget– 2%)			
Income in the form of dividends	9%	15%	9%	30%

TAXATION PROCEDURE FOR INDIVIDUALS

Type of income – income tax.

Income form sources in the RF includes:

- dividends and interests received from Russian organizations, as well as interests received from Russian individual enterprisers and (or) foreign organizations in connection with activity of their permanent representations in RF
- income from conversion of shares or other paper securities in RF, as well as partnership shares in organization registered capital.

Tax base.

Taxpayer's income received in form of material benefit is material benefit received from paper security purchase. Tax base is defined as exceeding of taxpayer's actual gross expenditures for paper securities purchase by paper securities market value, defined on the basis of fluctuation limits of paper securities market value. Procedure of defining paper securities market value and fluctuation limits of paper securities market value is established by a federal authority regulating security market.

While defining tax base on income from securities business income received from the following operations shall be taken into account:

- purchase and sale of paper securities marketable on organized security market
- purchase and sale of paper securities non-marketable on organized security market.

Income (loss) from purchase and sale of paper securities is defined as difference between the sum of income received from conversion of securities and documented expenses for paper securities purchase, marketing and storage actually performed by taxpayer, or property withholdings decreasing income from purchase and sale transaction.

The said expenses include:

- sums paid to seller according to contract
- payment for depositary's services
- commitment fees to professional members of security market, discount paid (repaid) to management company of unit investment trust while investor's sale (redemption) of investment share of unit investment trust, defined according to the procedure established by the legislation of the RF on investment funds
- bourse tax (fee)
- payment for registrar's services
- other expenses directly connected with purchase, sale and storage of paper securities, incurred for services provided by professional members of security market within the limits of their professional activity.

Income (loss) from purchase and sale of paper securities marketable on organized security market increases (decreases) by amount of interest paid for usage of monetary funds attracted for performing transaction of paper securities purchase and sale within the limits of sums calculated on the basis of current refinance rate of Central Bank of the RF.

Loss amount on operations with paper securities marketable on organized security market is defined on the basis of fluctuation limits of paper securities market value.

Paper securities marketable on organized security market include paper securities accepted for circulation by sale organizers having license of federal authority which regulates security market,

Market rate of a paper security, including share of unit investment trust marketable on organized security market means a weighted average price of paper security on transactions performed within a selling day through sale organizer. If transactions are performed at the same price through two or more sale organizers, taxpayer have right to choose paper security market rate fixed by one of sale organizers at his/her option. In case if sale organizer does not calculate weighted average price, weighted average price shall be half sum of minimal and maximal price of transactions performed within a selling day through this sale organizer.

Tax base is separately defined for each operation.

Income (loss) from purchase and sale operations of paper securities is calculated as a sum of income from all transactions with paper securities of relevant category performed within a tax period after deduction of sum of losses.

If taxpayer's expenses for purchase, marketing and storage of paper securities can not be directly referred to expenses for purchase, marketing and storage of specific paper securities, the said expenses are divided in proportion to cost estimate of paper securities to which the said expenses are referred. Cost estimate of paper securities is defined as of the date of incurring these expenses.

In case if taxpayer's expenses can not be confirmed by documents, he/she shall have right to realize property tax exemption envisaged by the first paragraph, Sub-item 1, Item 1, Article 220 TC. Property tax exemption or deduction to the amount of actually made and documented expenses is provided to a taxpayer while calculating and paying taxes to budget at income payment source (broker, beneficial owner, management company performing trust management of property which is included in unit investment trust, or other person performing operations in behalf of taxpayer under agency contract or other similar contract) or at the end of tax period while submitting tax return to a taxation body.

If tax calculation and payment are made by income payment source (broker, beneficial owner, management company performing trust management of property which is included in unit investment trust, or other person performing operations in behalf of taxpayer under agency contract or other similar contract) within a tax period, property tax exemption is provided by the income payment source with possibility of further recalculation at the end of tax period while submitting tax return to a taxation body.

If there are several income payment sources, property tax exemption is provided only by the income payment source at taxpayer's option.

Tax base of purchase and sale operations of paper securities (investment share redemption of unit investment trust) is defined as income received from operations with paper securities within a tax period.

Losses on operations with paper securities marketable on organized security market received as a result of the said operations performed within tax period decrease tax base of purchase and sale operations of paper securities of this category.

Income from purchase and sale operations with paper securities non-marketable on organized security market which met the requirements set for paper securities marketable on organized security market as for the purchase date can be decreased to the amount of losses on purchase and sale operations with paper securities marketable on organized security market received within tax period.

Date of actual acquisition of income:

- date of income payment, including income transfer to taxpayer's banking accounts or accounts of third parties on his/her instruction – acquisition of income in monetary form
- date of paper securities purchase - acquisition of income in form of material benefit.

Tax base of purchase and sale operations of paper securities and operations with financial instruments of futures transactions is defined at the end of tax period. Calculation and payment of tax sum is made by a fiscal agent at the end of tax period or while paying monetary funds to a taxpayer before the end of tax period.

Fiscal agents are Russian organizations from which or as a result of cooperation with which taxpayer received income. Fiscal agents are obliged to calculate, deduct tax from taxpayer's pay and pay tax amount. In case if income payment source is a person performing operations in behalf of taxpayer under agency contract or other similar contract, functions of fiscal agent are performed by the person actually paying income to a taxpayer.

If fiscal agent pays monetary funds to a taxpayer before the end of tax period, the tax is paid from the part of income defined according to the present article which corresponds to actual sum of paid monetary funds. Part of income is calculated as a product of total income sum by proportion of payment sum and cost value of paper securities defined as of the payment date of monetary funds on which the fiscal agent acts as a broker. If monetary funds are paid to a taxpayer more often than once per tax period, tax sum is calculated on an accrual basis with deduction of previously paid tax amounts.

Cost value of paper securities is defined on the basis of actually made and documented expenses for their purchase.

Monetary funds payment means payment of cash monetary funds, transfer of monetary funds to individual's banking account or account of a third party on individual's instruction.

If income payment source can not deduct calculated tax amount from a taxpayer, fiscal agent (broker, beneficial owner, management company performing trust management of property which is included in unit investment trust, or other person performing operations in behalf of taxpayer under agency contract or other similar

contract) shall notify taxation body of registration place on failure of the said deduction and taxpayer's outstanding amount in written form within a month from the date of this condition occurrence. In this case tax payment is made according to Article 228 TC.

TAXATION PROCEDURE FOR LEGAL ENTITIES

Type of income – income tax.

Income includes:

- earnings from property rights realization (proceeds)
- non-operating gains in form of interest on paper securities and other debt commitments and/or equity participation in other organizations.

Tax base.

Taxpayer's income from operations on sale or other disposal of paper securities (including redemption) is defined on the basis of price of sale or other disposal of paper securities, as well as sum of accumulated interest (coupon) income paid to taxpayer by purchaser and sum of interest (coupon) income paid taxpayer by issuer. In this case taxpayer's income from sale or other disposal of paper securities does not include sums of interest (coupon) income previously included while taxing.

Expenses for sale (other disposal) of paper securities are defined on the basis of purchase price of a paper security (including expenses for its purchase), expenses for its sale, Discount amount of investment shares estimated value, sum of accumulated interest (coupon) income paid by taxpayer to paper security seller. In this case expenses do not include sums of interest (coupon) income previously included while taxing.

Interest under contracts on credit, loan and other similar contracts, other debt commitments (including paper securities) is taken into account as of the date of income (expenditure) recognition according to Article 328 of the Tax Code of the RF.

Date of recognizing income and expenditure on bond operations is the date of selling the said bonds according to Article 329 of the Tax Code of the RF.

Paper securities are recognized to be securities marketable on organized security market if all the following requirements are met:

- 1) if they are accepted for circulation at least by one sale organizer who have right to this according to the national legislation
- 2) if information on their prices (rates) is published by mass media (including electronic one) or can be provided to any interested person by sale organizer or other authorized person within three years from the date of performing operation with paper securities
- 3) if market rate is calculated on them, if it is provided for by relevant national legislation.

For the purpose of tax assessment market price of paper securities marketable on organized security market shall be the actual price of sale or other disposal of paper securities, if this price is in the interval between minimal and maximal prices (price interval) of transactions with the said paper security registered by sale organizer on security market as of the date of performing relevant transaction. In case of selling paper securities marketable on organized security market at the price lower than minimal transaction price on security market, minimal transaction price on security market is taken for defining finance result.

Accumulated interest (coupon) income shall mean a part of interest (coupon) income which payment is stipulated by issue conditions of this paper security, calculated in proportion to quantity of days passed from the issue date of paper security or payout date of previous coupon yield to the date of performing transaction (date of paper security transfer).

For the purpose of tax assessment market price of paper securities non-marketable on organized security market shall be the actual price of sale or other disposal of paper securities if at least one of the following requirements is met:

- 1) if actual price of relevant transaction is in the price interval of similar (identical, uniform) paper security registered by sale organizer on security market as of the date of performing transaction or the date of nearest auction taken place before the day of performing relevant transaction, if sale organizer held auction on these paper security at least once within last 12 months
- 2) if deviation of actual price of relevant transaction is within 20 per cents towards increase or decrease of weighted average price of similar (identical, uniform) paper security calculated by sale organizer on security market according to established rules on auction results as of the date of performing transaction or the date of nearest auction taken place before the day of performing relevant transaction, if sale organizer held auction on these paper security at least once within last 12 months

Income of taxpayer – shareholder selling shares received due to increase of registered capital of a joint-stock company is defined as a difference between sale price and initial paid shares value corrected on the basis of change of shares quantity as a result of increase of registered capital.

Tax base on operations with paper securities is separately defined by a taxpayer, except for the tax base on operations with paper securities defined by professional members of security market. In this case taxpayers (except for professional members of security market performing dealer activity) define tax base on operations with paper securities marketable on organized security market separately from tax base on operations with paper securities non-marketable on organized security market.

While sale of other disposal of paper securities, value of withdrawn issuing paper securities is made according to method of cost of first acquired paper securities (FIFO), value of withdrawn non-issuing paper securities – on the basis of actual value of each paper security.

Taxpayers, received loss (losses) from operations with paper securities within the previous tax period or previous tax periods, shall have right to decrease tax base of operations with paper securities in the accounting (tax) period (carry over the said losses) according to the procedure and terms established by Article 283 TC.

In this case losses from operations with paper securities non-marketable on organized security market received within the previous tax period (previous tax periods) can be referred to decrease of tax base of operations with these paper securities in the accounting (tax) period. Losses from operations with paper securities marketable on organized security market received within the previous tax period (previous tax periods) can be referred to decrease of tax base of operations on selling paper securities of this category.

Within tax period carrying over losses from operations with paper securities marketable on organized security market and paper securities non-marketable on organized security market sustained in relevant accounting period is performed separately according to the said paper security categories within the limits of income received from operations with such paper securities.

In case if recipient of interest income from debt commitments of any type, including participating bond and convertible bonds, is a foreign organization not performing activity in RF through its permanent representation, fiscal agent calculates and withdraws tax on such income. In this case if income payment source is a person performing operations in behalf of taxpayer under agency contract or other similar contract, functions of a fiscal agent are performed by the person actually paying income to a foreign organization not performing activity through its permanent representation in RF.

In case of fiscal agent's payment of income which is levied by tax at lower rates in the RF according to international contracts (agreements) to a foreign organization, fiscal agent calculates and withdraws tax amount on the income at relevant lower rates, if foreign organization submits confirmation envisaged by Item 1 Article 312 TC RF to fiscal agent. In this case of Russian banks payment of income on operations with foreign banks, confirmation of the fact that the foreign bank is permanently located on the territory of state, which has concluded an international contract (agreement) governing tax questions with RF, is not required, if the location is confirmed by information of public information books.

Tax amount on income from equity participation in organizations activity (dividends) is defined on the basis of the following provisions.

If taxpayer's income source is a foreign company, tax amount in relation to received dividends is defined by taxpayer at its option on the basis of the sum of received dividends and rate of 15 %.

In this case taxpayers receiving dividends from a foreign company, including through permanent representation of foreign company in the RF, have no right to decrease tax amount calculated according to Article 275 TC RF by the tax amount calculated and paid on the territory of source location unless otherwise provided for by an international contract.

If taxpayer's income source is a Russian company, the said organization shall be a fiscal agent and it levies tax on the basis of provisions of Item 2 Article 275 TC RF.

In this case tax amount subject to income retention of taxpayer - recipient of dividends is calculated by fiscal agent on the basis of total tax sum calculated according to the procedure established by Item 2 Article 275 TC RF and each shareholder's part of total dividends sum.

Total tax amount is calculated as product of tax rate of 9% by difference between sum of dividends subject to division among shareholders (participants) in current tax period diminished by sum of dividends subject to payment by fiscal agent according to Item 3 Article 275 TC RF in current tax period and sum of dividends received by the fiscal agent in current accounting (tax) period and previous accounting (tax) period, if these sums have not been previously taken into account while defining taxable income in form of dividends. In case if the received difference is negative, there is liability to pay taxes and compensation from budget is not carried

out.

In case if Russian organization – fiscal agent pays dividends to a foreign organization and (or) individual non-resident of the RF, tax base on each payment of taxpayer - recipient of dividends is calculated as a sum of paid dividends. The rate of 15% or 30% is applied to it.

8.9. Declared (accrued) and paid dividends on the issuer shares, income on the issuer bonds

Category of stock: *ordinary registered uncertified stock*

<i>Accounting period for which the stated dividends are paid (were paid)</i>	<i>1999</i>	<i>2000</i>	<i>2001</i>	<i>2002</i>	<i>2003</i>
<i>Amount of stated (accrued) dividends per a share, rubles</i>	<i>40.0</i>	<i>33.05</i>	<i>0.026</i>	<i>0.096052</i>	<i>0.124867</i>
<i>Amount of stated (accrued) dividends for the whole stock, rubles</i>	<i>18064040.0</i>	<i>14925413.05</i>	<i>11741626.2</i>	<i>151570712.32</i>	<i>197 040 979.216211</i>
<i>Name of issuer's management body which took decision (declared) on dividends payment on issuer's stock</i>	<i>Annual general meeting</i>	<i>Annual general meeting</i>	<i>Annual general meeting</i>	<i>Annual general meeting</i>	<i>Annual general meeting</i>
<i>Date of holding meeting (session) of issuer's management body when the decision on dividends payment (declaration) was made. Date and number of records of meeting (session) of issuer's management body when the decision on dividends payment (declaration) was made.</i>	<i>June 29, 2000 Minutes No.6 dated June 29, 2000</i>	<i>June 1, 2001 Minutes No.7 dated June 1, 2001</i>	<i>June 5, 2002 Minutes No.9 dated June 5, 2002</i>	<i>June 24, 2003 Minutes No.11 dated June 24, 2003</i>	<i>June 11, 2004 Minutes No.12 dated June 11, 2004</i>
<i>Period for paying the stated dividends on issuer's stock</i>	<i>within the financial year when the decision on dividends payment was made</i>	<i>within the financial year when the decision on dividends payment was made</i>	<i>within the financial year when the decision on dividends payment was made</i>	<i>Before December 31, 2003</i>	<i>Before December 31, 2004</i>

<i>Form and other terms of paying the stated dividends on issuer's stock</i>	<i>Monetary form</i>	<i>Monetary form</i>	<i>Monetary form</i>	<i>Monetary form</i>	<i>Monetary form</i>
<i>Total dividend amount paid on all ordinary stock, rubles</i>	<i>17719038.87</i>	<i>14635470.08</i>	<i>11687712.00</i>	<i>150611603.79</i>	<i>195895964.45</i>

--Sum of paid dividends is indicated with application of retained tax

for 1999-2003 dividends on ordinary stock are not completely paid due to the following reasons: no correct banking details, non-appearance of shareholders, invalid banking details of shareholders

Preference registered uncertified stock of B type

<i>Accounting period for which the stated dividends are paid (were paid)</i>	<i>1999</i>	<i>2000</i>	<i>2001</i>
<i>Amount of stated (accrued) dividends per a share, rubles</i>	<i>82.0</i>	<i>70.94</i>	<i>0.038</i>
<i>Amount of stated (accrued) dividends for the whole stock, rubles</i>	<i>1014504.0</i>	<i>877669.68</i>	<i>470136</i>
<i>Name of issuer's management body which took decision (declared) on dividends payment on issuer's stock</i>	<i>Annual general meeting</i>	<i>Annual general meeting</i>	<i>Annual general meeting</i>
<i>Date of holding meeting (session) of issuer's management body when the decision on dividends payment (declaration) was made. Date and number of records of meeting (session) of issuer's management body when the decision on dividends payment (declaration) was made.</i>	<i>June 29, 2000 Minutes No.6 dated June 29, 2000</i>	<i>June 1, 2001 Minutes No.7 dated June 1, 2001</i>	<i>June 5, 2002 Minutes No.9 dated June 5, 2002</i>
<i>Period for paying the stated dividends on issuer's stock</i>	<i>within a month after the date of making decision on dividends payment</i>	<i>within a month after the date of making decision on dividends payment</i>	<i>within a month after the date of making decision on dividends payment</i>
<i>Form and other terms of paying the stated dividends on issuer's stock</i>	<i>Monetary form</i>	<i>Monetary form</i>	<i>Monetary form</i>
<i>Total dividend amount paid on all preference stock of B type, rubles</i>	<i>1014504.0</i>	<i>877669.68</i>	<i>470136.00</i>

Preference registered uncertified stock of A type

<i>Accounting period for which the stated dividends are paid (were paid)</i>	<i>1999</i>	<i>2000</i>	<i>2001</i>	<i>2002</i>	<i>2003</i>
<i>Amount of stated (accrued) dividends per a share, rubles</i>	<i>164.0</i>	<i>141.89</i>	<i>0.077</i>	<i>0.206143</i>	<i>0.285662</i>
<i>Amount of stated (accrued) dividends for the whole stock, rubles</i>	<i>25363912.0</i>	<i>21944423.62</i>	<i>11908666</i>	<i>108429738.3</i>	<i>150 256 161.518164</i>
<i>Name of issuer's management body which took decision (declared) on dividends payment on issuer's stock</i>	<i>Annual general meeting</i>	<i>Annual general meeting</i>	<i>Annual general meeting</i>	<i>Annual general meeting</i>	<i>Annual general meeting</i>
<i>Date of holding meeting (session) of issuer's management body when the decision on dividends payment (declaration) was made. Date and number of records of meeting (session) of issuer's management body when the decision on dividends payment (declaration) was made.</i>	<i>June 29, 2000 Minutes No.6 dated June 29, 2000</i>	<i>June 1, 2001 Minutes No.7 dated June 1, 2001</i>	<i>June 5, 2002 Minutes No.9 dated June 5, 2002</i>	<i>June 24, 2003 Minutes No.11 dated June 24, 2003</i>	<i>June, 11 2004 Minutes No. 12 dated June 11, 2004</i>
<i>Period for paying the stated dividends on issuer's stock</i>	<i>within two months after the date of making decision on dividends payment</i>	<i>within two months after the date of making decision on dividends payment</i>	<i>within two months after the date of making decision on dividends payment</i>	<i>Before August 23, 2003</i>	<i>Before August 10, 2004</i>
<i>Form and other terms of paying the stated dividends on issuer's stock</i>	<i>Monetary form</i>	<i>Monetary form</i>	<i>Monetary form</i>	<i>Monetary form</i>	<i>Monetary form</i>
<i>Total dividend amount paid on all preference stock of A type, rubles</i>	<i>23809076.00</i>	<i>21415471.89</i>	<i>18817700.54</i>	<i>107239525.01</i>	<i>147601805.29</i>

The indicated dividends sums are calculated with application of retained tax.

for 1999-2003 dividends on preference stock are not completely paid due to the following reasons: no correct banking details, non-appearance of shareholders, invalid banking details of shareholders

Income on issuer's bonds.

1. Kind, series (type), form and other identification characteristics of paper securities:

Kind: **bonds**

Series: **01**

Type: **interest bearing bonds**

Form of paper securities: **certified bearer securities**

Registration number: **4-01-00194-A**

Date of state registration of security issue: **17.10.2001**

Date of state registration of report on results of securities issue: **December 10, 2001**

Authority which performed state registration of securities issue: **FCSM of Russia**

Quantity of paper securities of the issue: **600 000**

Nominal value of a paper security of the issue (rubles): **1 000**

Output of paper securities in terms of nominal value (rubles): **600 000 000**

Type of income: **coupon yield**

Income amount subject to payment on bonds of the issuer, per a bond: **57.26 rubles**

Income amount subject to payment on bonds of the issuer, for all bonds of the issue: **34 356 000 rubles**

Payout period of bond yield of the issue: **one day**

Form and other terms of paying bond yield of the issue: **monetary funds**

Accounting period for which bond yield of the issue is paid: **Q2 2002**

Total income amount paid for all bonds of the issue in the Q2 2002: **34 356 000 rubles**

Income amount subject to payment on bonds of the issuer, per a bond: **53.6 rubles**

Income amount subject to payment on bonds of the issuer, for all bonds of the issue: **32 160 000 rubles**

Payout period of bond yield of the issue: **one day**

Form and other terms of paying bond yield of the issue: **monetary funds**

Accounting period for which bond yield of the issue is paid: **Q2 2002**

Total income amount paid for all bonds of the issue in the Q2 2002: **32 160 000 rubles**

Income amount subject to payment on bonds of the issuer, per a bond: **102.22 rubles**

Income amount subject to payment on bonds of the issuer, for all bonds of the issue: **61 332 000 rubles**

Payout period of bond yield of the issue: **one day**

Form and other terms of paying bond yield of the issue: **monetary funds**

Accounting period for which bond yield of the issue is paid: **Q4 2002**

Total income amount paid for all bonds of the issue in the Q4 2002: **61 332 000 rubles**

Income amount subject to payment on bonds of the issuer, per a bond: **89.75 rubles**

Income amount subject to payment on bonds of the issuer, for all bonds of the issue: **53 850 000 rubles**

Payout period of bond yield of the issue: **one day**

Form and other terms of paying bond yield of the issue: **monetary funds**

Accounting period for which bond yield of the issue is paid: **Q2 2003**

Total income amount paid for all bonds of the issue in the Q2 2003: **53 850 000 rubles**

Income amount subject to payment on bonds of the issuer, per a bond: **89.75 rubles**

Income amount subject to payment on bonds of the issuer, for all bonds of the issue: **53 850 000 rubles**

Payout period of bond yield of the issue: **one day**

Form and other terms of paying bond yield of the issue: **monetary funds**

Accounting period for which bond yield of the issue is paid: **Q4 2003**

Total income amount paid for all bonds of the issue in the Q4 2003: **53 850 000 rubles**

2. Kind, series (type), form and other identification characteristics of paper securities:

Kind: **bonds**

Series: **02**

Type: **interest bearing bonds**

Form of paper securities: **certified bearer securities**

State registration number: **4-02-00194-A**

Date of state registration: **25.06.2002**

Authority which performed state registration of securities issue: **FCSM of Russia**

Date of state registration of report on results of securities issue: **15.08.2002**

Authority which performed state registration of securities issue and report on results of securities issue: **FCSM of Russia**

Quantity of paper securities of the issue: **600 000**

Nominal value of a paper security of the issue (rubles): **1 000**

Output of paper securities in terms of nominal value (rubles): **600 000 000**

Type of income: **coupon yield**

Income amount subject to payment on bonds of the issuer, per a bond: **49.86 rubles**

Income amount subject to payment on bonds of the issuer, for all bonds of the issue: **29 916 000 rubles**

Payout period of bond yield of the issue: **one day**

Form and other terms of paying bond yield of the issue: **monetary funds**

Accounting period for which bond yield of the issue is paid: **Q4 2002**

Total income amount paid for all bonds of the issue in the Q4 2002: **29 916 000 rubles**

Income amount subject to payment on bonds of the issuer, per a bond: **99.73 rubles**

Income amount subject to payment on bonds of the issuer, for all bonds of the issue: **59 838 000 rubles**

Payout period of bond yield of the issue: **one day**

Form and other terms of paying bond yield of the issue: **monetary funds**

Accounting period for which bond yield of the issue is paid: **Q2 2003**

Total income amount paid for all bonds of the issue in the Q2 2003: **59 838 000 rubles**

Income amount subject to payment on bonds of the issuer, per a bond: **90.25 rubles**

Income amount subject to payment on bonds of the issuer, for all bonds of the issue: **54 150 000 rubles**

Payout period of bond yield of the issue: **one day**

Form and other terms of paying bond yield of the issue: **monetary funds**

Accounting period for which bond yield of the issue is paid: **Q4 2003**

Total income amount paid for all bonds of the issue in the Q4 2003: **54 150 000 rubles**

Income amount subject to payment on bonds of the issuer, per a bond: **89.75 rubles**

Income amount subject to payment on bonds of the issuer, for all bonds of the issue: **53 850 000 rubles**

Payout period of bond yield of the issue: **one day**

Form and other terms of paying bond yield of the issue: **monetary funds**

Accounting period for which bond yield of the issue is paid: **2Q2004**

Total income amount paid for all bonds of the issue in the 2Q2004: **53,850,000 rubles**

Income amount subject to payment on bonds of the issuer, per a bond: **80.22 rubles**

Income amount subject to payment on bonds of the issuer, for all bonds of the issue: **48,132,000 rubles**

Payout period of bond yield of the issue: **one day**

Form and other terms of paying bond yield of the issue: **monetary funds**

Accounting period for which bond yield of the issue is paid: **Q4 2004**

Total income amount paid for all bonds of the issue in the Q4 2004: **48 132 000 rubles**

3. Kind, series (type), form and other identification characteristics of paper securities:

Kind of paper securities: **bonds**

Bond series: **2-II**

Type: **interest bearing bonds**

Bond form: **registered uncertified bonds**

State registration number of securities issue: **4-15-00194-A**

Date of state registration: **1 October 1, 2002**

Date of state registration of report on results of securities issue: **14.01.2003**

Quantity of bonds of the issue: **212 701 items**

Nominal value of a bond of the issue: **50 rubles**

Output of bonds in terms of nominal value: **10 635 050 rubles**

Type of income paid on bonds of the issue: **interest**

Income amount subject to payment on bonds of the issuer in terms of money, per a bond: **1 ruble**

Income amount subject to payment on bonds of the issuer in terms of money, for all bonds of the issue: **212 661 rubles**

Payout period of bond yield of the issue: **not established by Decision on paper securities issue**

Form and other terms of paying bond yield of the issue: **monetary funds**

Period for which bond yield of the issue was paid (is paid): **2002**

Obligations fulfillment:

Every bond holder shall have right to demand receipt of interest yield of 2 (two) per cent per annum of bond nominal value at the end of every calendar year. Bond holder included in register of this type bond holders as of January 1 of every year within the period of bond maturity shall have right to receive interests. End date of fulfilling obligations on payment of coupon yield is not established by Decision on paper securities issue.

Income paid on registered uncertified bonds of OJSC CenterTelecom series 2 –H – 42 712.00 rubles.

Reason:

- Low level of paper security holders' appearance to issuer's office for receipt of interest yield on the said bonds, in spite of timely placement of relevant information in mass media. OJSC CenterTelecom bond loan series 2 –H is a "telephone" one, and the main purpose of bond holders is not receipt of interest yield which is fully kept, but providing access to telephone network.

Total income amount paid for all bonds of the issue in 2002: **42 712 rubles**

Income amount subject to payment on bonds of the issuer in terms of money, per a bond: **1 ruble**

Income amount subject to payment on bonds of the issuer in terms of money, for all bonds of the issue: **212 161 rubles**

Payout period of bond yield of the issue: **not established by Decision on paper securities issue**

Form and other terms of paying bond yield of the issue: **monetary funds**

Period for which bond yield of the issue was paid (is paid): **2003**

Obligations fulfillment:

Every bond holder shall have right to demand receipt of interest yield of 2 (two) per cent per annum of bond nominal value at the end of every calendar year. Bond holder included in register of this type bond holders as of January 1 of every year within the period of bond maturity shall have right to receive interests. End date of fulfilling obligations on payment of coupon yield is not established by Decision on paper securities issue.

Income paid on registered uncertified bonds of OJSC CenterTelecom series 2 –H as of April 28, 2004 – 17 512.00 rubles.

Reason:

- Low level of paper security holders' appearance to issuer's office for receipt of interest yield on the said bonds, in spite of timely placement of relevant information in mass media. OJSC CenterTelecom bond loan series 2 –H is a "telephone" one, and the main purpose of bond holders is not receipt of interest yield which is fully kept, but providing access to telephone network.

Total income amount paid for all bonds of the issue in 2003: **17 512 rubles**

Income amount subject to payment on bonds of the issuer in terms of money, per a bond: **1 ruble**

Income amount subject to payment on bonds of the issuer in terms of money, for all bonds of the issue: **212 641 rubles**

Payout period of bond yield of the issue: **not established by Decision on paper securities issue**

Form and other terms of paying bond yield of the issue: **monetary funds**

Period for which bond yield of the issue was paid (is paid): **2004**

Obligations fulfillment:

Every bond holder shall have right to demand receipt of interest yield of 2 (two) per cent per annum of bond nominal value at the end of every calendar year. Bond holder included in register of this type bond holders as of January 1 of every year within the period of bond maturity shall have right to receive interests. End

date of fulfilling obligations on payment of coupon yield is not established by Decision on paper securities issue.

Income paid on registered uncertified bonds of OJSC CenterTelecom series 2 –H as of January 31, 2005 – 4 661.00 (four thousand six hundred and sixty one) rubles 00 kopecks.

Reason:

Low level of paper security holders' appearance to issuer's office for receipt of interest yield on the said bonds, in spite of timely placement of relevant information in mass media. OJSC CenterTelecom bond loan series 2 –H is a "telephone" one, and the main purpose of bond holders is not receipt of interest yield which is fully kept, but providing access to telephone network.

Total income amount paid for all bonds of the issue in 2004: *4 661.00 (four thousand six hundred and sixty one) rubles 00 kopecks.*

4. Kind, series (type), form and other identification characteristics of paper securities:

Kind: *bonds*

Series: *03*

Type: *interest bearing bonds*

Form of paper securities: *certified bearer securities*

State registration number: *4-18-00194-A*

Date of state registration: *01.08.2003*

Authority which performed state registration of securities issue: *FCSM of Russia*

Date of state registration of report on results of securities issue: *14.10.2003*

Authority which performed state registration of securities issue and report on results of securities issue: *FCSM of Russia*

Quantity of paper securities of the issue: *2,000,000*

Nominal value of a paper security of the issue (rubles): *1,000*

Output of paper securities in terms of nominal value (rubles): *2,000,000,000*

Type of income: *coupon yield*

Income amount subject to payment on bonds of the issuer, per a bond: *61.92 rubles*

Income amount subject to payment on bonds of the issuer, for all bonds of the issue: *123,840,000 rubles*

Payout period of bond yield of the issue: *one day*

Form and other terms of paying bond yield of the issue: *monetary funds*

Accounting period for which bond yield of the issue is paid: *2Q2004*

Total income amount paid for all bonds of the issue in the 2Q2004: *123,840,000 rubles*

Income amount subject to payment on bonds of the issuer, per a bond: *61.92 rubles*

Income amount subject to payment on bonds of the issuer, for all bonds of the issue: *123,840,000 rubles*

Payout period of bond yield of the issue: *one day*

Form and other terms of paying bond yield of the issue: *monetary funds*

Accounting period for which bond yield of the issue is paid: *3Q2004*

Total income amount paid for all bonds of the issue in the 3Q2004:

123,840,000 rubles

Income amount subject to payment on bonds of the issuer, per a bond: *61.92 rubles*

Income amount subject to payment on bonds of the issuer, for all bonds of the issue: *123,840,000 rubles*

Payout period of bond yield of the issue: *one day*

Form and other terms of paying bond yield of the issue: *monetary funds*

Accounting period for which bond yield of the issue is paid: *2Q2005*

Total income amount paid for all bonds of the issue in the 2Q2005: *123,840,000 rubles*

5. Kind, series (type), form and other identification characteristics of paper securities:

Kind: *bonds*

Series: *04*

Type: *interest bearing bonds*

Form of paper securities: *certified bearer securities*

State registration number: *4-19-00194-A*

Date of state registration: *June 29, 2004*

Authority which performed state registration of securities issue: *Federal Agency for Finance Markets*

Date of state registration of report on results of securities issue: *October 12, 2004*

Authority which performed state registration of securities issue and report on results of securities issue: *Federal Agency for Finance Markets*

Quantity of paper securities of the issue: *7,000,000*

Quantity of actually placed paper securities of the issue: *5,622,595*

Nominal value of a paper security of the issue (rubles): *1,000*

Output of paper securities in terms of nominal value (rubles): *7,000,000,000*

Type of income: *coupon yield*

Income amount subject to payment on bonds of the issuer, per a bond (on the 1st coupon): *69.19 rubles*

Income amount subject to payment on bonds of the issuer, for all bonds of the issue (on the 1st coupon): *389,027,348.05 rubles*

Payout period of bond yield of the issue: *one day*

Form and other terms of paying bond yield of the issue: *monetary funds*

Accounting period for which bond yield of the issue is paid: *2Q2005*

Total income amount paid for all bonds of the issue: *389,027,348.05 rubles*

8.10. Other information.

No information

GUIDELINES

Protection of confidential information in OJSC CenterTelecom

(Approved by Order of the general Director of OJSC CenterTelecom #322 of July 6, 2001)

1. General provisions

1.1. These Guidelines for protection of confidential information in OJSC CenterTelecom (hereinafter "the Guidelines") were developed in compliance with the Civil Code of the Russian Federation¹, Federal Telecommunications Act², Federal Law On information, informatization and protection of information³, On Joint-Stock Companies⁴, Guidelines on handling sensitive/proprietary information with restricted circulation in federal administrative bodies⁵ and other legal acts and regulations of the Russian Federation governing relations in the area of information protection, and in conformance with the Charter of Joint-Stock Central Telecommunication Company (hereinafter "the Company").

1.2. The Guidelines cover confidential information⁶ covered by List of confidential data⁷ owned by the Company (commercial secrets) or provided to it by state authority bodies of the Russian Federation, by organizations of various forms of ownership, individuals under the confidentiality terms (personal data, secrets of investigations and court proceedings, professional secrets, classified information, etc.).

1.3. The Guidelines are an instructive document, mandatory for compliance with it for all staff of the Company, and setting forth organizational measures aimed at preventing infliction of damages to economic interests and business standing, and proven records of the Company caused by illegal (poorly judged) actions of legal entities or individuals due to disclosure (transfer, loss) or gratuitous appropriation of confidential information.

1.4. Protection of the confidential data cannot be used to conceal negligence, unfair competition and other negative phenomena in the activities of the Company.

1.5. The commercial secrets⁸ of the Company shall mean scientific, technical, commercial, general and other information used in the Company's activities under its charter that has a potential or actual economic value due to the fact, that it is not in a public domain and cannot be easily obtained or derived in a legal manner by any other person who may gain economic benefits from its disclosure or usage, and is a subject-matter of adequate legal, organizational, technological and protection measures.

1.6. The commercial secrets of the Company are the property of the Company, and protection of these secrets is an integral part of the scientific, technical, financial, economic, business and social activities. The Company is entitled to establish, within the scope of its powers, the rules of development, making records, and storage and handling of information media, rules of procedure for providing access to commercial secrets to third parties, and organization of the system for storing trade secrets (hereinafter "the confidentiality arrangements").

1.7. In the event that the commercial secrets of the Company are the result of collaboration between the Company and other organizations on a contractual basis, the secrets shall be the joint property of the relevant parties and can be used only on a mutual agreement between them.

1.8. The data constituting a trade secret are classified as "confidential". Certain items confidential by their nature can bear other restrictive classifying markings established as identified by a decision of the Company management, as well as other specific arrangements for handling such data to be provided in special regulations (instructions).

¹ Dated November 30, 1994 #51-FZ and January 26, 1996 # 14-FZ

² Dated February 16, 1995 #15-FZ

³ Dated February 20, 1995 #24-FZ

⁴ Dated December 26, 1995 #208-FZ

⁵ Approved by Directive of the Russian Government of November 11, 1994 #1233

⁶ Henceforth "confidential information" may also be called "the confidential data".

⁷ Approved by Decree of the President of the Russian Federation of March 6, 1997 #188

⁸ Henceforth "the commercial secrets" may also be called data constituting commercial secrets

Pieces of confidential data received from external organizations shall retain the restrictive marking (marks) assigned to them.

1.9. Protection of the confidential information in the Company is ensured by a comprehensive set of administrative, legal, organizational, technical and software-based measures⁹, and other protective measures, and provides for:

1.9.1. Allocation of tasks and powers of officers and structural units of the Company related to information protection.

1.9.2 Establishment of the rules of access of the Company's employees and other persons to the confidential information.

1.9.3. Identification of the list of data constituting trade secrets of the Company, and arrangements for referring them to this type of secrets.

1.9.4. Establishment of confidentiality arrangements, and responsibility for disclosure of confidential information or loss of media items carrying such information.

1.9.5 Identification of duties of persons authorized to have an access to the confidential information.

1.9.6. Enforcement of a permanent control over compliance with the confidentiality arrangements when handling classified information.

1.10. The powers of allocation of tasks and powers of officers and structural units of the Company to ensure compliance with the confidentiality arrangements shall lie with:

1.10.1. The General Director of the Company: approval (signing) of local regulations and making adequate decisions on the issues of information protection.

1.10.2. The General Director of the Company and his/her deputies: distribution and formalizing of tasks of structural units, certain officers among managers.

1.10.3. Heads of structural units: allocation of duties and assignments for subordinates to review and execute documents containing confidential information.

1.10.4. Performance by all employees of their job duties and meeting requirements of regulations on information protection.

1.10.5. Permanent control by relevant officers over confidential arrangements status, meeting by the Company's employees requirements regarding special features of handling the confidential information.

1.11. In order to implement the Company policies in the area of information a permanent Expert Commission on Information protection (CIP) shall be set up consisting of skilled experts having expertise and practical experience in the area of activities of their units. The Chief of the Security Division shall chair the CIP.

1.12. The CIP shall be charged with the responsibility for following tasks:

1.12.1. Development of measures preventing leaks of confidential information, and ensuring protection of information processed in the local and corporate networks.

1.12.2. Drafting the List of commercial secrets of the Company (hereinafter 'The List of secrets), as set forth in Section 2 of these Guidelines, and its revision (introduction of changes and additions).

1.12.3. Identification of possible damages incurred as the result of divulging confidential data.

1.12.4. Identification of the protected information resources processed in the local network of the Company and not classified as confidential data.¹⁰

1.12.5. Lifting restrictions on the access to information and considering a possibility of a public domain publication of this information.

1.12.6. Other issues related to usage of information resources of the Company.

⁹ Using technical means of information protection is regulated by other Guidelines

¹⁰ Development of the list of protected information resources is regulated by special instructions.

1.13. Heads of structural units of the Company shall be responsible for enforcement of the confidentiality arrangements, and shall ensure:

1.13.1. Organization of measures for enforcement of confidentiality arrangements in their units, analysis of the status of the enforcement, taking measures in case of breach of confidentiality.

1.13.2. Determination of the rights and powers of the staff to access protected information in the existing and developed database.

1.13.3. Management of drafting (amending) relevant sections of the List of secrets in line with activities of the structural unit in question.

1.13.4. Performance of works to implement means of information protection.

1.14. Security Division of the Company (hereinafter "the SD") shall be the main coordinating body in the issues of enforcement of the confidentiality arrangements which is empowered:

1.14.1. To direct measures for legal and organizational regulation of the confidentiality arrangements, determination of the rules of procedure for handling confidential information, drafting operating instructions, and regulating these issues.

1.14.2. To coordinate functioning of the Company's structural units in the area of information protection with the Department of Telecommunications security of the Ministry of Communications, to arrange contacts with law enforcement authorities, security services and bodies for information protection of organizations and the state and government authorities.

1.14.3. To develop and implement measures for protection of the Company's information in the process of handling and transmitting it by technical means.

1.14.4. To examine in collaboration with the Personnel Relations Division track records of candidates nominated for positions involving access to confidential information, to instruct them on information protection issues.

1.14.5. To develop a system of access of the Company staff, other persons to confidential information, compiling lists of such persons and upon agreement with the Company management to allocate and keep records of premises where it is allowed to store storage devices with confidential information and work with them.

1.14.6. To develop and implement measures for preventing disclosure of confidential information during exchange of information with organizations and natural persons, and during preparation of information for public disclosure.

1.14.7. To organize and maintain classified accounting records, keep records, store, copy and destruct items of confidential information, except information whose records and storage in structural units are regulated by relevant legal acts of the Russian Federation.

1.14.8. To train and educate the Company's staff on the arrangements and rules of handling confidential information.

1.14.9. To exercise control over enforcement of requirements ensuring protection of confidential information, carrying out enquiries into the incidents of breaches of confidentiality arrangements, and violations of security requirements in the activities of the Company, its staff, partners and customers.

1.15. In order to perform its functions the Security Division is entitled:

1.15.1. To submit for a review by the Board of Directors of the Company issues related to protection of information.

1.15.2. To assess (independently or by engaging external experts and organizations, including on a contractual basis) sufficiency of measures implemented by the Company and means of ensuring security of information resources.

1.15.3. To receive from structural units of the Company documents and materials necessary for fulfillment of duties of information protection referred to the authority of the SD.

1.15.4. To engage upon agreement with heads of the Company structural units experts for drafting local

guidelines.

1.15.5. To carry out inspections of the status of the confidentiality arrangements in the Company structural units.

1.15.6. To demand from the Company staff strict compliance with local guidelines ensuring protection of confidential information. If necessary, to submit proposals to the Company management regarding deprivation of access to the confidential information of staff breaching established requirements for handling confidential information, and prevention of information processing by means failing to ensure security of the confidential information.

2. Classifying information.

2.1. Categories of information to be governed by these Guidelines, and time limits of effective restriction on access to this information shall be identified in the List of information constituting trade secrets of JSC CenterTelecom, developed on the basis of proposals of separate structural units, approved by a decision of the Board of Directors and enacted by an order of the Company. Changes and additions to the List are introduced as required.¹¹

2.2. The following information may be classified as trade (commercial) secrets of the Company: content of contracts/agreements and plans, trade and financial secrets, forecasting estimates of markets for goods and services, results of market research, organizational, service and pricing strategies, organization of the management system, know-how for production technologies and information about other activities provided for in the Company charter, unauthorized access to which, disclosure, transfer or loss of which may damage the Company interests.

Other information may be classified as trade secrets pursuant to a decision of the Board of Directors.

2.3. No information can be classified as a commercial secret if imposition of restrictions on access to it is expressly prohibited by applicable law, or the information is protected by a patent or copyright.

2.4. In the event of reorganization of the Company (by a merger, union, division, separation or transformation) the legal successor shall have the right to impose, change or lifting of the confidentiality arrangements.

2.5. In the event of the Company wind up the liquidation commission shall decide on the arrangements regulating usage of the confidential information.

3. Transfers of confidential information

3.1. Transfers of the confidential information of the Company shall be effected:

3.1.1. To state authorities of the Russian Federation and local authorities within their powers, in the volume and according to the procedure set forth in the effective applicable legislation of the Russian Federation in accordance with detailed motivated requests in writing.

3.1.2. To organizations on the basis of duly executed non-disclosure agreements (arrangements), civil legal or other agreements laying out duties and responsibilities of users, including reimbursement of material costs for provision of information and compensations for breaches of contractual obligations.

3.2. The right of making decisions on transfer of trade secrets of the Company lies with the General Director of the Company and his/her deputies in various lines of business.

3.3. The necessity (a possibility) of transfer of data constituting the Company's trade secrets for the purpose of publishing (disclosure)¹², the volume, form and timing of the publication shall be determined by the

¹¹ Development and introduction of changes and additions to the List are regulated by special instructions.

¹² By publication in a public domain (disclosure) of information is meant its publication in the public domain, public information networks, on radio or TV, at international, and public national workshops, conferences, meetings, during public speeches and presentations of theses, export of information materials or transfer of them in any form to foreign companies, organizations or persons, without concluding a non-disclosure agreement with them.

General Director giving consideration to the opinion of the CIP.

4. Access to the confidential information.

4.1. Applicants filling positions in the Company connected with access to the confidential information shall be warned about liability for disclosure of confidential information. The Head (staff member) of the SD shall brief a nominee to be employed by the Company on compliance with confidentiality arrangements within the scope of these Guidelines.

4.2. The Company staff can have access to the confidential information only within the framework of their job duties and functions.

4.3. Access to the confidential information shall be provided to the Company's staff on the basis of:

4.3.1. A resolution of the head of a structural unit on the document in question that shall contain a list of staff members to be familiarized with the document or execute it, consideration, other directions, the head's signature and the date.

4.3.2. Executive directions (orders) containing the list of staff members, specific documents (data) to which persons can have an access.

4.3.3. Lists of staff members having access to the confidential information executed according to the established form.

4.4. The lists shall be agreed with the SD and approved by the deputy General Director responsible for activities of the structural unit in question. The lists are kept by structural units, and copies are kept in the SD.

4.5. In the event that newly appointed staff members are provided an access to the confidential information, the said lists are amended as required in accordance with the established procedure. In the event that for whatever reason an access of a staff member to the confidential information is stopped, the head of the relevant structural unit shall file a notice in writing with the SD, and make amendments in the lists as required.

4.6. Representatives of organizations and private persons may be allowed to access the confidential information for work and review subject to a permit in writing of the General Director of the Company or his/her deputies responsible for activities in the area to which the confidential information is referred to.

5. Markings on the confidential information and storage devices

5.1. General requirements regarding the composition and form of the markings of documents are identified in GOST R 6.30-97 Unified documenting systems. The unified system of organizational and directive documents. Document execution requirements.

5.2. The documents/storage devices containing confidential information including commercial secrets of the Company shall be clearly marked with the following identifications:

the restrictive marking "Confidential";

the full or abbreviated name of the Company as the owner of the information;

the registration number assigned when making an entry in the records of the information in the SD;

number of the item in the List of secrets (except as provided in par. 5.5. hereof) and the date (condition) of the declassifying of the access to the information;

other identifying features existing for specific groups of confidential data listed in Par. 1.8 hereof.

5.3. If a storage device of the confidential information does not allow for making such markings directly, the identifications shall be specified in the accompanying documents.

5.4. The necessity to mark information as "Confidential" shall be determined:

when processing a document – by the responsible person and the person signing the document;

when working with a publication – by the author (compiler) and the officer approving the material for printing;

in working with databases (information arrays) – by the author (compiler) responsible for development

(maintenance) of the database, and the head of the structural unit.¹³

5.5. If newly gained (received) data are not specified in the List of secrets, but in the opinion of the responsible person can be used to the detriment of the Company, the person in question jointly with the head of the structural unit shall file with the SD detailed proposals necessitating protection of the data in question and making relevant amendments in the List of secrets. Before the definitive decision is taken the information should be kept pursuant to these Guidelines.

5.6. Documents, files and publications containing confidential information shall be marked with restrictive marking "Confidential" specifying (in brackets) the item number of the List of secrets based on which the information was classified as a trade secret, and effective term of restrictions on the access to the information. Additionally, documents and publications shall bear their copy numbers below the previously mentioned markings. The marks shall be set in the top right corner of the first page of the document, on the cover and title pages of the publications and on the first page of the accompanying cover letter of the materials.

In the left bottom corner of the front page of each copy the following marks shall be made: number of printed copies, the name of the person in charge and the telephone number, and if necessary – the date of printing and the name of person who typed (printed) the document.

5.7. The effective term of confidentiality arrangements shall be identified on a case-by-case basis by persons named in Par. 5.4 hereof by way of a specific date or special note (for instance, "until 200_"; "for the period of ...", etc.).

6. Specifics of development, handling and destruction of storage devices with the confidential information.

6.1. After completion of development of a document containing confidential information ("the document") it should be immediately registered with the SD. All draft working materials derived during the development of the document shall also be handed over to the SD.

When documents are developed in the electronic form all magnetic storage devices shall also be registered with the SD prior to development.

Keeping and handling of magnetic storage devices are subject to special instructions.

6.2. Copying of the documents shall be made only upon an agreement in writing of the head of the structural unit in question. The copied documents are entered into the records by each separate copy.

6.3. The documents after being registered with the SD are given to responsible persons after signing of the relevant accounting forms (logbooks, cards, registers).

6.4. During out of office hours' the storage of the documents is allowed to persons whose job title/job descriptions provide for gathering, processing and analysis of the confidential information in their line of business. Such persons shall be identified in special lists.

6.5. Transfer of the documents to the staff members of the same structural units will be without a signed receipt; in all other cases the transfer shall be confirmed by a signed receipt.

6.6. In the event that a staff member accumulated for a permanent storage a significant (over 10) number of the documents, they shall be recorded as required in a special accounting form.

6.7. The documents shall be kept in office rooms¹⁴ in metallic or wooden locked strong boxes (the boxes). If a staff member leaves the room, the documents shall be locked in the box. If there is only one person in the room, it is allowed not to put the documents in the box, but the door to the room should be locked.

6.8. Removal of the documents beyond the Company's premises shall be only with a permit of the head of a structural unit, provided that measures to protect them are duly taken.

6.9. Dispatch of the documents to organizations shall be by means of guard mail, a special postal service, by registered or valuable mail, or by specially appointed messengers from the Company staff.

¹³ Processing information of restricted usage in automated networks is defined in separate instructions.

¹⁴ Regulations related to office rooms for documents storage and activities involving work with confidential information are determined in the special guideline.

6.10. Transmission of the confidential information on unsecured technical channels shall be allowed only using cryptography methods.

6.11. The finished documents, as well as documented not required for practical work in future shall be returned to the SD.

6.12. Files and documents containing confidential information which lost their practical significance and have no historical value shall be destroyed executing a special statement.

The facts of destruction shall be noted in the records making reference to the relevant statement.

Destruction of the documents outside of the SD is expressly prohibited.

7. Lifting of the restrictions on the access to confidential information

7.1. Lifting of the restriction on the access to the confidential information shall be made by a decision of the General Director upon a proposal from the CIP in the following cases:

7.1.1. Upon expiry of the effective term of the restrictions or in the case of a specially defined occurrence.

7.1.2. Due to circumstances which caused the necessity of imposing restrictions on the access to the confidential information.

7.1.3. Upon agreement of the parties involved which imposed restrictions on the access to the information.

7.1.4. Due to the introduction of amendments as required in the effective List of secrets resulting in changing effective terms (conditions) of the confidentiality arrangements for this information.

7.2. The CIP proposals are made on the basis of applications in writing of the structural units where the information is located, or their legal successors.

7.3. The applications filed with the SD shall have an arbitrary form and contain the following information: from what storage devices the confidentiality arrangements are lifted (types, identifications); on what basis the restrictions were imposed, based on what (by whom) the decision to lift the restrictions was taken, other necessary details.

7.4. A disclosure (publishing in mass media) of confidential information shall not be grounds for automatic lifting of restrictions on access to it.

7.5. A decision to lift restrictions on access to the confidential information derived as a result of agreements and contracts with state authorities of the Russian Federation, third parties and organizations can be taken only upon agreement with the person (body) on whose initiative the restrictions were imposed.

7.6. Organizations to which confidential information was transferred or with which the Company entered into non-disclosure agreements, employment, civil-legal and other contracts shall be notified of the lifting of restrictions on access to the relevant data.

8. Duties of staff members having access to the confidential information

8.1. Staff members of the Company who were allowed to access the confidential information, shall:

8.1.1. Be aware of and comply with requirements of these Guidelines, other regulations and directives of the Company governing information protection.

8.1.2. Know the List of the information constituting trade secrets of the Company.

8.1.3. Keep secret of the confidential information known to them; notify the head of the relevant structural unit and the SD about incidents of the disclosure or breach of rules of handling storage devices containing such information, about attempts to gain an unauthorized access to the confidential information.

8.1.4. Strictly comply with the rules of using the storage devices, arrangements of their recording and keeping, ensure protection in the normal course of work and security of the information from alien parties.

8.1.5. Review only the data, access to which is authorized due to performance of expressly defined job duties.

8.1.6. Provide explanations in writing of the breaches of the established rules of handling, recording and storing means of storage of the confidential information, and about incidents of disclosure of such information.

8.2. Staff members having access to the confidential information are prohibited:

8.2.1. from transmission of the confidential information on unsecured technical channels;

8.2.2. from using the confidential information in the open correspondence, reports and oral presentations, for personal purposes;

8.2.3. from copying documents and other storage devices or making notes from them, as well as from using various technical devices (video and sound recording devices) for recording confidential information without a permit of the head of the unit;

8.2.4. from performing works involving handling of the confidential information outside of the rooms specially assigned for these purposes;

8.2.5. From carrying documents and other storage devices outside of the premises of the Company without an express permit of the management.

8.3. The obligation of a staff member to comply with provisions and requirements of these Guidelines, and his/her responsibility for disclosure of the confidential information are reflected in the employment agreement (contract) concluded between the employee and the Company, and in the regulations on the structural unit and job description.

9. Responsibility for disclosure of the confidential information, loss of storage devices containing such information and breach of the rules of handling the confidential information

9.1. Disclosure of confidential information is such actions that resulted in the fact that third persons became in the know of this information in breach of applicable law or in violation of a contract (including the employment contract).

9.2. Disclosure of confidential information shall be treated as an emergency incident and entail consequences according to the effective legislation and provisions of the contract between the Company management and the employee.

9.3. The responsibility for disclosure of the confidential information lies with each Company's employee in person, who has access to such information and who made possible to happen such leak (disclosure).

9.4. A special commission shall be established following the disclosure of the confidential information, to conduct an internal inquiry into the incident. A representative of the SD shall be included in the commission.

9.5. The commission conducting the internal inquiry shall establish: the circumstances under which the disclosure took place; the person responsible for the disclosure; causes and conditions facilitating the disclosure of the confidential information.

9.6. The internal inquiry shall be carried out within the shortest time possible, but not longer than within a month from the establishment of the fact of the disclosure. Alongside with the commission deliberations, measures shall be taken to limit the negative consequences of the disclosure of the confidential information.

9.7. If breaches of the confidentiality arrangements are revealed, the person responsible for the disclosure may be subjected to disciplinary actions.

9.8. The Company management shall make a decision on imposing measures of material responsibility on the disclosing persons according to applicable labor legislation of the Russian Federation.

9.9. If the actions of the disclosing person bear indications of an administrative offence or a criminal deed, the Company management is entitled to apply to law enforcement authority for the purpose of taking him/her to account according to effective regulations.

9.10. In the event that the disclosing confidential information person inflicted damages (economic, moral, etc.), and refuses to voluntarily indemnify for the inflicted damages, the Company management shall be entitled to go to court to protect the Company interests.

BALANCE SHEET

			Form #01 by OCUД	CODES
as on	December 31, 2004		Date (year, month, day)	0710001
				31.03.2005
Organization	OJSC CenterTelecom (MRC)		by OCPO	01140111
Taxpayer Identification Number	5000000970		INN	5000000970
Type of business	telecommunication services		by OCVED	64.20
Organizational-legal form/form of ownership	mixed		by OCOPF/OCFS	48/31
Measurement unit	RUR in thousands		by OCEI	384
Address:	6 Degtiarny Per., Building 2, Moscow, 125993, Russia			

Date of approval	
Date of sending (receipt)	

ASSETS	Notes	Item code	Line code	At the reporting period start	At the reporting period end
1	1a	2	2a	3	4
I. NON-CURRENT ASSETS					
Intangible assets		110	110	49	114
Fixed assets		120	120	22 876 293	29 218 754
Capital investments		130	130	2 172 304	3 156 665
Income bearing investments in tangible items		135	135	1 877	1 439
Long-term financial investments		140	140	119 863	1 485 805
including:					
investments in daughter companies			141	91 135	1 464 753
investments in affiliates/associates			142	11 319	4 124
investments in other organizations			143	8 077	10 056
other long-term financial investments			144	9 332	6 872
Deferred tax assets		145	145	51 866	171 699

Open Joint-Stock Company "Central Telecommunication Company"
INN 5000000970

Other non-current assets		150	150	1 642 860	3 054 998
Total for section I		190	190	26 865 112	37 089 474

ASSETS	Notes	Item code	Line code	At the reporting period start	At the reporting period end
1	1a	2	2a	3	4
II. CURRENT ASSETS					
Inventories		210	210	914 935	1 086 032
<i>including:</i>					
raw material, auxiliaries and other similar items		211	211	600 348	640 430
expenses of production in progress (circulation expenses)		213	213	754	672
finished products and goods intended for resale		214	214	28 848	26 198
shipped products		215	215	472	288
deferred expenses		216	216	284 513	418 444
other inventories and expenses		217	217		
VAT on purchased items		220	220	1 477 023	2 077 515
Accounts receivable (payments expected later than 12 months after the reporting date)		230	230	59 440	49 711
<i>including:</i>					
buyers and customer accounts		231	231		
advance payments made			232	28 927	25 400
other debtors			233	30 513	24 311
Accounts receivable (payments expected within 12 months from the reporting date)		240	240	2 357 538	2 843 956
<i>including:</i>					
buyers and customer accounts		241	241	1 732 449	1 769 705
advance payments made			242	213 062	211 178
other debtors			243	412 027	863 073
Short-term financial investments		250	250	24 486	2 678
Cash and equivalents		260	260	1 015 270	1 369 112
Other current assets		270	270	941	1 283
Total on section II		290	290	5 849 633	7 430 287
Grand total (sum of lines 190+290)		300	300	32 714 745	44 519 761

LIABILITIES	Notes	Item code	Line code	At the reporting period start	At the reporting period end
1	1a	2	2a	3	4
III. CAPITAL AND RESERVES					
Charter (legal) capital		410	410	631 200	631 200
Additional capital		420	420	6 332 963	6 327 621
Reserves		430	430	31 560	31 560
Shares bought-out from shareholders		411	440		
Undistributed profit (not covered loss) of previous years		470	460	8 073 420	7 725 851
Undistributed profit (not covered loss) of the reporting year		470	470	X	397 711
Total on section III		490	490	15 069 143	15 113 943
IV. LONG-TERM LIABILITIES					
Loans and credits		510	510	6 727 159	12 237 350
<i>including:</i>					
credit facilities			511	3 963 900	3 728 372
loans			512	2 763 259	8 508 978
Deferred tax liabilities		515	515	395 126	581 637
Other long-term liabilities		520	520	2 221 587	3 351 447
Total on section IV		590	590	9 343 872	16 170 434
V. SHORT-TERM LIABILITIES					
Loans and credits		610	610	3 988 610	6 590 118
<i>including:</i>					
credit facilities			611	3 283 624	4 160 134
loans			612	704 986	2 429 984
Accounts payable		620	620	3 829 369	6 156 059
<i>including:</i>					
suppliers and contractors		621	621	2 061 364	4 169 385
advance payments received		625	622	402 625	396 358
debt to employees		622	623	166 406	14 028
debt to government out-of-budget funds		623	624	79 671	14 821
debt in respect of tax and duties		624	625	520 210	745 128
other creditors		625	626	599 093	816 339
Debt to participants (founders) for income payments		630	630	19 253	20 382
Deferred revenue		640	640	464 498	460 921
Deferred expense provisions		650	650		7 904

Open Joint-Stock Company "Central Telecommunication Company"
INN 5000000970

Other short-term liabilities		660	660		
Total on section V		690	690	8 301 730	13 235 384
GRAND TOTAL (sum of lines 490+590+690)		700	700	32 714 745	44 519 761

Summary of items accounted for using off-the-balance sheet accounts

Item description	Notes	Item code	Line code	At the reporting period start	At the reporting period end
1	1a	2	2a	3	4
Rented fixed items including those under leasing terms		910	901	1 208 438	1 256 626
Goods and tangible items accepted for safe storage		911	911	846 547	725 203
Goods accepted for commission		920	902	9 383	232 660
Debt of insolvent debtors written off as a loss		930	903	1 767	6 027
Security received in respect of payments and obligations		940	904	301 871	304 099
Security provided to other parties in respect of payments and obligations		950	905	2 752 925	8 631 267
Housing facilities depreciation		960	906	9 134 084	13 593 075
Depreciation of external improvement items and other similar facilities		970	907	28 217	27 880
Means of payment in respect of telecommunications services		980	908	1 010	1 462
			909	60 807	120 720

Summary of net assets value

Item description	Notes	Item code	Line code	At the reporting period start	At the reporting period end
1	1a	2	2a	3	4
Net assets			1000	15 533 641	15 574 864

Chief Executive _____ R. Amaryan
(signature) (name)

Chief Accountant _____ R. Konstantinova
(signature) (name)

PROFIT AND LOSS ACCOUNT (INCOME STATEMENT)

for **the year of 2004**

Form #02 by OCUD

Date (year, month, day)

CODES

0710002

31.03.2005

Organization **OJSC CenterTelecom (MRC)**

by OCPO

01140111

Taxpayer Identification Number **5000000970**

INN

5000000970

Type of business **telecommunications services**

by OCVED

64.20

Organizational-legal form/form of ownership **mixed**

by OCOPF/OCFS

48/31

Measurement unit **RUR in thousands**

by OCEI

384

Item description	Notes	Item code	Line code	Over the reporting period	Over the same period previous year
1	1a	2	2a	3	4
I. Operating revenues and expenses on ordinary activities					
Revenue (net) from sales of goods, products, works, services (net of VAT, excise duties and other mandatory payments)		010	010	24 963 116	20 890 007
including from sales of telecommunication services			011	24 603 464	20 564 872
Costs of sold goods, products, works, services		020	020	(19 702 108)	(15 587 379)
including: telecom services			021	(19 502 349)	(15 353 774)
Profit (loss) from sales (line 010 less line 020)		050	050	5 261 008	5 302 628
II. OPERATING REVENUE AND EXPENSES					
Interest to receive		060	060	67 411	4 287
Interest payable		070	070	(1 753 890)	(878 460)
Income from participation in other organizations		080	080	682	528
Other operating revenue		090	090	567 451	778 384
Other operating expenses		100	100	(2 202 303)	(1 878 750)
III. NON-SALES REVENUE AND EXPENSES					
Non-sales revenue		120	120	934 364	396 981
Non-sales expenses		130	130	(1 903 821)	(1 422 200)
Pre-tax profit (loss) (lines 050+060-070+080+090-100+120-130)		140	140	970 902	2 303 398

Profit tax expenses (lines - 151+152-153), including:			150	(574 245)	(816 739)
deferred tax liabilities		142	151	(186 727)	(162 434)
deferred tax assets		141	152	119 833	21 395
Current profit tax		150	153	(507 351)	(675 700)
Operating profit (loss) (line 140- less line 150)			160	396 657	1 486 659
IV. EXTRAORDINARY INCOME AND EXPENSES					
Extraordinary income			170	1 351	3 097
Extraordinary expenses			180	(297)	(7 607)
Earnings (undistributed profit (loss) in the reporting period) (lines 160+170-less line 180)		190	190	397 711	1 482 149
FOR REFERENCE					
Conditional profit tax expense/income			201	(233 270)	(551 845)
Permanent tax liabilities		200	202	(340 975)	(264 894)
Permanent tax assets		200	203		

Item description	Notes	Item code	Line code	Over the reporting period	Over the same period previous year
1	1a	2	2a	3	4
Basic profit (loss) per share			301	0,22683	0,84404
Diluted profit (loss) per share			302		

* to be filled out in annual financial statements

Explanation of some profit and loss items

Item description	Item code	Line code	Over the reporting period		Over the same period previous year	
			profit	loss		
1	1a	2	3	4	5	6
Fines, damages and late payment charges accepted or for recovery of which relevant court (arbitration court) rulings were handed down		401	17 588	(39 481)	18 459	(43 402)
Profit (loss) of previous years		402	215 155	(136 218)	26 085	(73 064)

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INN 500000970

Indemnity of damages caused by non-performance or undue performance of obligations	403	5 779	(2 215)	15 622	(1 422)
Foreign currency translation adjustments	404	192 629	(178 769)	245 922	(306 755)
Allocations to assessed reserves	405	65 639	(1 048 144)	30 927	(561 889)
Written-off accounts receivable and payable	406	4 744	(6 587)	4 655	(676)

Chief Executive _____ R. Amaryan
 (signature) (name)

Chief Accountant _____ R. Konstantinova
 (signature) (name)

STATEMENT OF CHANGES IN EQUITY

for **2004**
Organization **OJSC CenterTelecom (MRC)**
Taxpayer Identification Number **5000000970**
Type of business telecommunications services
Organizational-legal form/form of ownership mixed
Measurement unit **RUR in thousands**

Form #03 by OCUD	0710003
Date (year, month, day)	31.03.2005
by OCPO	01140111
INN	500000097 0
by OCVED	64.20
by OCOPF/OC FS	48/31
by OCEI	384

1. Changes in equity

Item description	Item code	Line code	Charter capital	Additional capital	Reserves	Undistribut ed profit (not covered loss)	Total
1	1a	2	3	4	5	6	7
Brought over balance as of December 31, 2002		100	631 200	6 405 534	27 838	6 986 004	14 050 576
2003							
Changes in the accounting policies		101	X	X	X	(225 278)	(225 278)
Balance of capital assets revaluation		102	X		X		
Other		103	X		X		
Brought over balance as of January 1, 2003		104	631 200	6 405 534	27 838	6 760 726	13 825 298
Changes in capital items		200		(72 571)	3 722	1 311 412	1 242 563
Foreign currency translations		201	X		X	X	
Net profit (loss) of the reporting year		202	X	X	X	1 502 563	1 502 563
Dividends		203	X	X	X	(260 000)	(260 000)
Allocations to reserves		204	X	X	3 722	(3 722)	
Additional share issues at the expense of own resources		205			X		
Increase of the nominal value of shares		206			X		
Changes in equity due to retirement of fixed assets		207	X	(72 571)	X	72 571	
Other		208					
Increase in equity due to		210					

Open Joint-Stock Company "Central Telecommunication Company"
INN 500000970

additional share issues at the expense of shareholders		211			X	X		
reorganization of legal entity		212						
other		213						
Decrease of equity due to:		220					(1 828)	(1 828)
decrease in quantity of shares		221		X	X			
decrease in the nominal value of shares		222		X	X	X		
reorganization of legal entity		223						
other		224					(1 828)	(1 828)
Brought over balance as on December 31, 2003		300	631 200	6 332 963	31 560	8 070 310		15 066 033
2004								
Changes in the accounting policies		301	X	X	X	3 110		3 110
Balance of capital assets revaluation		302	X		X			
Other		303	X		X			
Brought over balance as on January 1, 2004	100	304	631 200	6 332 963	31 560	8 073 420		15 069 143
Changes in capital items		400		(1 266)		51 680		50 414
Foreign currency translations		401	X		X	X		
Net profit (loss) of the reporting year		402	X	X	X	397 711		397 711
Dividends		403	X	X	X	(347 297)		(347 297)
Allocations to reserves	110	404	X	X				
Additional share issues at the expense of own resources	121	405			X			
Increase of the nominal value of shares	122	406			X			
Changes in equity due to retirement of fixed assets		407	X	(1 266)	X	1 266		
Other		408						
Increase in equity due to		410		1 698				1 698
additional share issues at the expense of shareholders	121	411			X	X		
reorganization of legal entity	123	412						
other		413		1 698				1 698
Decrease of equity due to:		420		(5 774)		(1 538)		(7 312)
decrease in quantity of shares	132	421		X	X			
decrease in the nominal value of shares	131	422		X	X	X		

reorganization of legal entity	133	423					
other		424		(5 774)		(1 538)	(7 312)
Balance as on December 31, 2004	140	500	631 200	6 327 621	31 560	8 123 562	15 113 943

2. Reserves

Item description	Item code	Line code	Balance as on the start of the year	Received	Used/ restored	Balance as on the year start
1	1a	2	3	4	5	6
Reserves formed pursuant to effective legislation						
Reserved funds data for 2003		601	27 838	3 722		31 560
data for 2004		602	31 560			31 560
Reserves formed pursuant to founding documents:						
Employee shareholding fund data for 2003		603				
data for 2004		604				
Assessed reserves:						
Doubtful debt provisions						
data for 2003		605	556 675	558 403	(141 911)	973 167
data for 2004		606	973 167	1 043 557	(90 310)	1 926 414
Provisions to cover devaluation of financial investments						
data for 2003		607		3 486		3 486
data for 2004		608	3 486	4 587	(2 564)	5 509
Provisions for devaluation of tangible items						
data for 2003		609				
data for 2004		610				
Deferred expense provisions						
Provisions for conditional obligations data for 2003		611				
data for 2004		612		7 904		7 904
Provisions for contingent liabilities:						
data for 2003		613				
data for 2004		614				

Chief Executive _____ R. Amaryan
(signature) (name)

Chief Accountant _____ R. Konstantinova
(signature) (name)

CASH FLOW STATEMENT

			CODES
		Form #04 by OCU	0710004
for	2004	Date (year, month, day)	31.03.2005
Organization	OJSC CenterTelecom (MRC)	by OCPO	01140111
Taxpayer Identification Number	5000000970	INN	5000000970
Type of business	telecommunications services	by OCVED	64.20
Organizational-legal form/form of ownership	mixed	by OCOPF/OCFS	48/31
Measurement unit	RUR in thousands	by OCEI	384

Item description	Item code	Line code	Over the reporting year	Over the same period previous year
1	1a	2	3	4
CASH BALANCE AT THE REPORTING YEAR START		010	1 015 272	287 649
CURRENT ACTIVITIES				
Cash receipts from current activities		020	27 637 700	24 936 797
receipts from buyers, customers		021	26 947 663	23 675 859
other income		022	690 037	1 260 938
Cash funds applied for:		030	(24 042 527)	(22 595 407)
payments in respect of purchased goods, services, works, raw materials and other current assets	150	031	(8 739 927)	(8 392 944)
payroll expense	160	032	(6 212 575)	(4 957 666)
interest out payments	170	033	(1 594 987)	(858 626)
tax and levies settlements	180	034	(5 697 764)	(5 817 033)
other expense		035	(1 797 274)	(2 569 138)
Net cash from current activities		040	3 595 173	2 341 390
INVESTMENT ACTIVITIES				
Cash receipts from investment activities		050	2 467 523	41 423
proceeds from realization of fixed asset items and other non-current assets	210	051	37 275	27 800
proceeds from repayment (redemption) and sale of securities, realization of units, interests, and other financial investments	220	052	1 319 463	4 012
dividend received from interests	230	053	7 291	5 112

Open Joint-Stock Company "Central Telecommunication Company"
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interest payments received	240	054	34 274	2 810
proceeds from repayments of loans granted to other organizations	250	055	1 051 959	423
other income from investment activities		056	17 261	1 266
Cash funds applied for:		060	(11 746 736)	(6 764 830)
acquisition and creation of fixed asset items and other non-current assets	290	061	(7 916 843)	(6 042 215)
acquisition of stock, units, interests	280	062	(1 495 152)	(75)
acquisition of debt instruments and other financial investments	300	063	(1 283 381)	(722 180)
granting loans to other organizations	310	064	(1 051 360)	(360)
other expenses for investment activities		065		
Net cash from investment activities	340	070	(9 279 213)	(6 723 407)
FINANCIAL ACTIVITIES				
Cash receipts from financial activities		080	15 979 661	11 176 972
credit and loan facilities received		081	15 858 597	10 980 472
other income from financial activities		082	121 064	196 500
Cash funds applied for:		090	(9 941 781)	(6 067 334)
repayment of loans and credits (less interest payments)		091	(8 386 110)	(5 296 360)
repayment of financial lease		092	(1 239 124)	(517 966)
dividend payments	170	093	(316 547)	(253 008)
other financial activity expenses		094		
Net cash from financial activities		100	6 037 880	5 109 638
Net cash increase (decrease)		110	353 840	727 621
CASH BALANCE AT THE REPORTING PERIOD END		120	1 369 112	1 015 270
Influence of exchange rate variations of foreign currency against RUR		130		
			2	(1 342)

Chief Executive _____ R. Amaryan
 (signature) (name)

Chief Accountant _____ R. Konstantinova
 (signature) (name)

SUPPLEMENT TO THE BALANCE SHEET

Form #05 |

as on

December 31, 2004

Date (year, month)

Organization **OJSC CenterTelecom (MRC)**

by

Taxpayer Identification Number

5000000970

Type of business telecommunication services

by C

Organizational-legal form/form of

ownership

mixed

by OCOPF

Measurement unit

RUR in thousands

by OCEI

1. Intangible assets

Item description	Item code	Line code	At the reporting year start	Received	Retired
1	1a	2	3	4	5
Intellectual property items (exclusive rights for results of intellectual property)	010	101	1 025	72	
<i>of which:</i> of the patent owner for invention, industrial sample, usable model	011	102		64	
of right owner for software, data bases	012	103	967	8	
of owner of trade/service mark, location of good origin	014	104	58		
other	015	105			

Other	040	106		
Total		110	1 025	72

Item description	Item code	Line code	At the reporting year start	At the reporting period end
1	1a	2	3	4
Amortization of intangible assets, total	050	120	976	983
including: <i>of the patent owner for invention, industrial sample, usable model</i>		121		1
<i>of right owner for software, data bases</i>		122	967	967
<i>of owner of trade/service mark, location of good origin</i>		123	9	15
<i>other</i>		124		

2. Fixed assets

Item description	Item code	Line code	At the reporting year start	Received	Retired	At
1	1a	2	3	4	5	
Buildings		201	4 144 320	346 575	(13 149)	
Line plant and transmission facilities		202	10 396 533	3 203 732	(13 920)	
Machinery and equipment		203	19 705 084	5 168 256	(97 935)	
Transportation vehicles		204	504 411	96 121	(7 121)	
Computers and office equipment		205	939 228	304 688	(12 444)	
Housing facilities		206	114 855	2 718	(11 503)	
Land plots and nature utilization facilities		207	6 124	5 666		

Other fixed asset types	208	474 471	97 479	(7 785)
Total	210	36 285 026	9 225 235	(163 857)

Item description	Item code	Line code	At the reporting year start	At the reporting year end
1	1a	2	3	4
Fixed assets depreciation, total	140	220	13 408 733	16 100 000
Including:				
<i>Buildings</i>		221	912 353	9 000 000
<i>Line plant and transmission facilities</i>		222	5 160 733	5 500 000
<i>Machinery and equipment</i>		223	6 401 744	8 200 000
<i>Transportation vehicles</i>		224	268 363	3 000 000
<i>Computers and office equipment</i>		225	420 129	6 000 000
<i>Other fixed asset types</i>		226	245 411	3 000 000
Item description	Item code	Line code	At the reporting year start	At the reporting year end
1	1a	2	3	4
From line 210 fixed assets transferred for rent, total		230	76 640	100 000
Including:				
<i>Buildings</i>		231	43 782	100 000
<i>Line plant and transmission facilities</i>		232	13 728	0
<i>Machinery and equipment</i>		233	4 327	0
<i>Transportation vehicles</i>		234	14 691	0
<i>Other fixed asset types</i>		235	112	0
From line 210 fixed assets transferred for long-term storage		240	253	0

FOR REFERENCE	Item code	Line code	At the reporting year start	At the reporting year end
1	1a	2	3	4
Result of fixed asset revaluation		250		X
original (replacement) cost	171	251		X
depreciation	172	252		X
Fixed assets received for rent, total:		260	1 208 438	1 208 438
<i>Including:</i>				
Buildings		261	73 333	73 333
Line plant and transmission facilities		262	10 933	10 933
Machinery and equipment		263	789 551	789 551
Transportation vehicles		264	33 068	33 068
Other fixed asset types		265	301 553	301 553
Immovable items commissioned for services with state registration pending		270	750 157	750 157

3. Income bearing investments in tangible intangible assets

Item description	Item code	Line code	At the reporting year start	Received	Retired
1	1a	2	3	4	5
Property intended for lease		301			
Property provided under hire contract		302			
Other		303	2 168	41	(738)
Total		310	2 168	41	(738)

Item description	Item code	Line code	At the reporting year start	At the reporting year
1	1a	2	3	4
Amortization of income bearing investments in tangible items		311		291

4. R&D, technology and design expenses

Item of R&D	Item code	Line code	At the reporting year start	Received	Written off
1	1a	2	3	4	5
Completed R&D works, with results being used for production or management purposes of the organization	310	400			
FOR REFERENCE	Item code	Line code	At the reporting year start	At the reporting period end	
1	1a	2	3	4	
Expenses for incomplete R&D, technology development and design	320	401			239
FOR REFERENCE	Item code	Line code	Over the reporting period	Over the same period previous year	
1	1a	2	3	4	
Expenses charged to ordinary activity		402			

Expenses on R&D failed to produce positive results and charged to non-sales expenses		403		
--	--	-----	--	--

5. Financial investments

Item description	Item code	Line code	Long-term		Short-term	
			At the reporting year start	At the reporting period end	At the reporting year start	At the reporting period end
1	1a	2	3	4	5	6
Contribution to charter (contributed) capital of other organizations, total	510	501	110 531	1 478 933		
including: daughter and affiliated businesses	511	502	102 454	1 468 877		
Treasury municipal bonds and bonds issued by third parties	515	503				
Bills of exchange	520	504	163	163	37	
Loans granted to other organizations	525	505	2 459		1 250	2 6
Certificates of deposit	530	506			23 199	
Other	535	507	6 710	6 709		
Total	540	510	119 863	1 485 805	24 486	2 6
Of the total amount – financial investment having current market price: Contribution to charter (contributed) capital of other organizations	550	511	3 486	5 978		

including: daughter and affiliated businesses	551	512				
Treasury municipal bonds and bonds issued by third parties	555	513				
Bills of exchange	560	514				
Other	565	515				
Total	570	520	3 486	5 978		
FOR REFERENC E With reference to financial investment with current market price – change of value due adjusted valuation	580	521	3 453	2 492		

6. Ordinary activity expenses (by costs items)

Item description	Item code	Line code	For the reporting year	For the previous year
1	1a	2	3	4
Material costs	710	601	(6 217 650)	(4 671 683)
Payroll costs	720	602	(6 387 314)	(5 168 993)
Social need allocations	730	603	(2 046 042)	(1 703 826)
Depreciation	740	604	(2 555 221)	(1 668 128)
Other expenses	750	605	(2 495 881)	(2 374 749)
Total on costs items	760	610	(19 702 108)	(15 587 379)
Change of the balance (increase [+], decrease [-]): of production in progress	765	621	(82)	503
deferred expenses	766	622	133 932	214 280

7. Security/collateral

Item description	Item code	Line code	At the reporting year start	At the reporting period end
1	1a	2	3	4
Security received, total		710	2 752 925	8 631 267
including: bank guarantees		711	11 340	
third party surety		712	2 740 697	8 631 267
bills of exchange		713	250	
pledged property		714		
of which: fixed asset items		715		
securities and other financial investments		716		
other property		717		
other		718	638	
Security provided, total		720	9 134 084	13 593 075
including: third party surety		721	1 550 466	3 429 572
bills of exchange		722	598 799	2 040 000
pledged property		723	6 984 819	8 032 259
of which: fixed asset items		724	6 984 819	8 032 259
securities and other financial investments		725		
other property		726		
other		727		91 244

8. Government aid

Item description	Item code	Line code	For the reporting year	Over the same period previous year
1	1a	2	3	4
Received budget funding in the reporting year, total	910	810	5 478	20 557

Open Joint-Stock Company "Central Telecommunication Company"
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including: Funds to finance capital expenses		811	5 478	4 745
Funds to finance current expenses		812		15 812

Item description	Item code	Line code	At the reporting year start	Received over the reporting period	Returned over the reporting period	At th report period
1	1a	2	3	4	5	6
Credits from the budget, total	920	820				
Funds to finance capital expenses		821				
Funds to finance current expenses		822				

Chief Executive _____ R. Amaryan
 (signature) (name)

Chief Accountant _____ R. Konstantinova
 (signature) (name)

EXPLANATORY NOTES
to financial statements of
OJSC CenterTelecom for 2004

OJSC «Central Telecommunication Company»

Explanatory notes to financial statements for 2004

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OJSC «Central Telecommunication Company»
Explanatory notes to financial statements for 2004
General

2. General

Open Joint-Stock Company Central Telecommunication Company, shortly referred to as OJSC CenterTelecom, TIN 5000000970 (hereinafter referred to as the Company) registered by decree of Head of administration of Moscow region from September 6, 1994 # 567-r, certificate of state registration from June 20, 1994 # 127.

Company was re-registered on July 23, 1997 at Moscow region chamber of registration, certificate of state registration of legal entity # 50:10:00124.

In compliance with the Federal Law On state registration of legal entities, the Company was registered by the RF Ministry of taxation inspectorate of city of Khimki at Unified state registry of legal entities on November 1, 2002 by primary state registration number 1025006174710.

Certificate of filling the entry into the Unified state registry of legal entities registered before July 1, 2002 from November 1, 2002 # 001494534.

Quantity of employees as of December 31, 2004 was 67,432 persons (December 31, 2003 – 71,829 persons).

Core business activities of the Company, in compliance with licenses obtained, are the following:

- *provisioning with local and intra-areal telephone communication services*
- *provisioning with local and long-distance telephone communication services and use of pay stations and telephone stations of collective use*
- *provisioning with local and long-distance telephone communication services*
- *provisioning with mobile cellular communication services (standards GSM-900, GSM-1800, NMT-450, AMPS/D-AMPS)*
- *renting of physical chains, channels and communication paths, including broadcasting channels*
- *provisioning with telematic services (including e-mail, access to informational resources, informational and reference services, Telefax services, Comfax services, Bureaufax services, message processing service, voice message service, voice message transfer service, audio conference communication, videoconference communication, Internet)*
- *provisioning with data transfer services*
- *provisioning with radial-areal network services (trunking)*
- *provisioning with intellectual communications network services*
- *provisioning with telegraph communication services (including telegram, services of AT/Telex)*
- *provisioning with radiotelephone communication services*
- *provisioning with local telephone communication services with use of radio-access (CDMA)*
- *provisioning with mobile radiotelephone communication services*
- *provisioning with wire broadcasting services*
- *provisioning with on-air broadcasting of television programs services*
- *provisioning with on-air broadcasting of sound programs and transfer of additional information*
- *provisioning with wireless radio-access services*
- *provisioning with broadcasting of television programs in cable television network services*
- *provisioning with services of personal radio-calls with compression of VHF FM channel*
- *provisioning with mobile radio communication services*
- *provisioning with wireless broadband access services*
- *execution of tele- and radio- broadcasting*
- *conducting of testing and measuring of parameters of power plants and equipment, their parts and elements in the process of assembling, setting up, operating and repairing*
- *publishing and printing activities*
- *works on certification of communication services*
- *works on implementation of quality management systems*
- *reconstruction of networks and communication facilities in case of accidents and damages*
- *marketing research*
- *construction of buildings and facilities of 1 and 2 levels of responsibility in compliance with state standards*

OJSC «Central Telecommunication Company»
Explanatory notes to financial statements for 2004

General

- *engineering surveying for buildings and constructions of 1 and 2 levels of responsibility in compliance with state standards*
- *design of buildings and constructions of 1 and 2 levels of responsibility in compliance with state standards*
- *operation of the explosive hazard production facilities*
- *operation of the fire hazard production facilities*
- *operation of the lifting facilities*
- *operation of the electric and heating networks*
- *transportation of passengers with motor transport*
- *transportation of loads with motor transport*
- *maintenance and repair of transport facilities*
- *operation of the filling stations*
- *activities connected with use of precious metals*
- *storing, processing and sale of scrap nonferrous metals*
- *activities on operation of engineer systems of cities and settlements*
- *special-purpose water management*
- *subsurface use*
- *complex nature management*
- *services (works) with environmental purposes*
- *educational activities*
- *medical activities*
- *pharmacy activities*
- *sales*
- *geodesic activities*
- *mapmaking activities*
- *setting up, repair and maintenance of fire safety facilities of buildings and constructions*
- *storing of oil, gas and by-products*
- *sales of oil, gas and by-products*
- *hotel activities*
- *activities on handling of dangerous wastes*
- *securing safety of Company activities*
- *activities connected with protection of state secrets*
- *activities on technical protection of confidential information*
- *implementation in established order of plans of mobilization preparation of communications network and activities in emergency situations*
- *meteorological maintenance, operation and repair of measuring facilities*
- *activities in the field of production and circulation of ethyl alcohol, alcohol and alcohol-based products*
- *maintenance, repair, acquiring and distribution of cash registers*
- *science and technical activities*
- *foreign economic activities.*

Information on register holder (Registrar):

Name: Closed joint-stock company Registrator-Svyaz

Location: 107078, Moscow, Kalanchevskaya st., 15a

Mailing address: 107078, Moscow, Kalanchevskaya st., 15a, post office box 45

License number: 10-000-1-00258

Date of license issue: October 1, 2002

Period of validity: unrestricted period of validity

License emission body: Federal Commission of Securities of the RF

Information on auditor:

OJSC «Central Telecommunication Company»
Explanatory notes to financial statements for 2004

General

Name: Closed joint-stock company Ernst and Young Vneshaudit

Location: 115035, Moscow, Sadovnisheskaya quay, 77-1

Mailing address: 115035, Moscow, Sadovnisheskaya quay, 77-1

Telephone: 7 (095) 705-9700

Fax: 7 (095) 755-9701

Information on auditor license:

License number: E003246

Date of license issue: January 17, 2003

Period of validity: 5 years

License emission body: Ministry of Finance of the RF

The Board of Directors of the Company includes:

Chairman of the Board of Directors:

- ***Yashin Valery Nikolaevich*** – Director General of OJSC Svyazinvest

Members of the Board of Directors:

- ***Antonyuk Boris Dmitrievich*** – First deputy Ministry of communications of the RF

- ***Amaryan Ruben Andronikovich*** – Director General of OJSC CenterTelecom – deputy Chairman of the Board of Directors

- ***Avidyani Stanislav Petrosovich*** – Executive director –director of the Department of economic and tariff politics of OJSC Svyazinvest

- ***Belov Vadim Evgenievich*** – presently no data about work status available

- ***Gribov Alexander Pavlovich*** – Deputy Head of Direction of Russian fund of federal property

- ***Ikonnikov Alexander Vyacheslavovich*** – Chairman of the Board of National Association of independent directors

- ***Petrova Oksana Valerievna*** – Deputy Head of section of corporate management Department of OJSC Svyazinvest

- ***Umnova Elena Vladimirovna*** – Director of finance Department of OJSC Svyazinvest

- ***Finger Grigoriy Moiseevich*** –Executive director of Moscow office of NCH Advisors., Inc

- ***Yurchenko Evgeniy Valerievich*** – presently no data about work status available.

Management Board of the Company includes:

Chairman of Executive committee of the Company:

- ***Amaryan Ruben Andronikovich*** – Director General of OJSC CenterTelecom

Members of Executive committee of the Company:

- ***Lokotkov Aleksey Alekseevich*** – First deputy Director General –finance director of OJSC CenterTelecom

- ***Vartanyan Arevshad Apetovich*** –deputy Director General on information technologies of OJSC CenterTelecom

- ***Pegasov Maksim Alexandrovich*** – deputy Director General – technical director of OJSC CenterTelecom

- ***Pridancev Sergey Vladimirovich*** – deputy Director General – commercial director of OJSC CenterTelecom

- ***Sychev Valeriy Pavlovich*** – deputy Director General on safety and confidentiality regime of OJSC CenterTelecom

- ***Zhuravleva Ella Mihaylovna*** – deputy Director General – human resource director of OJSC CenterTelecom

- ***Konstantinova Raisa Pavlovna*** –Chief accountant of OJSC CenterTelecom

- ***Sotskova Tatiana Nikolaevna*** – director of Department of juridical support of OJSC CenterTelecom

- ***Mezhuev Nikolay Viktorovich*** – deputy Director General – director of Moscow office of OJSC CenterTelecom

- ***Polnikov Alexander Ilich*** – presently no data about work status available

Audit Commission of the Company includes:

- ***Prokofieva Irina Viktorovna*** – director of Department of internal audit of OJSC Svyazinvest –

OJSC «Central Telecommunication Company»
Explanatory notes to financial statements for 2004

General

Chairman of Inspection commission of OJSC CenterTelecom

- **Belyaev Konstantin Vladimirovich** – deputy Director General of OJSC Svyazinvest
- **Ermolaeva Natalia Viktorovna** – head of the section of economic and tariff policy Department of OJSC Svyazinvest
- **Kachurin Alexander Vladimirovich** – head of the section of finance Department of OJSC Svyazinvest
- **Frolov Kirill Viktorovich** – deputy Director – head of the section of internal audit Department of OJSC Svyazinvest
- **Buriyanova Ludmila Vasilievna** – First deputy Chief accountant – director of Department of tax and corporate accounting of OJSC Svyazinvest
- **Kopiyov Alexey Evgenievich** – senior specialist of internal audit Department of OJSC Svyazinvest

OJSC «Central Telecommunication Company»
Explanatory notes to financial statements for 2004

Accounting
policy

3. Accounting policy

This accounting reporting of the Company is formed based on the following accounting policy.

Basis for forming

The accounting reporting of the Company is formed under terms and procedure provided for by the Federal Law dated November 21, 1996 #129-Φ3 On accounting and other applicable statutory acts of the RF, regulating book-keeping and accounting.

Assets and liabilities in foreign currencies

For accounting of business transactions made in foreign currencies the official exchange rate applicable to the date of transaction was used. Monetary assets and liabilities evaluated in foreign currencies are presented in the accounting in sums calculated on the basis of exchange rates set by the Central Bank of the RF for reporting dates (rubles for the currency unit):

Currency	December 31, 2003	December 31, 2004
1 US Dollar	29.4545	27.7487
1 Euro	36.8240	37.8104
100 Japanese yen	27.5353	26.7509

Rate variations emerged during the year in transactions with assets and liabilities, as well as during conversion to the state of reporting date, were attributed to the profit and loss account and presented in the Profit and Loss Report within non-selling revenues and expenses.

In the cash flow report, the ruble equivalent of foreign currency demand balance for the beginning of the year and flow of foreign currency during the year is calculated according to official exchange rate, applicable on December 31, 2004 and December 31, 2003 accordingly.

Current and fixed assets and liabilities

In the accounting the assets (liabilities) are considered current, if the term of their circulation (acquittance) does not exceed 12 months from reporting date. All other assets and liabilities are presented in the accounting as permanent.

Intangible assets

Intangible assets include trade mark and exclusive rights to the objects of intellectual property: patents for invention of utility models, computer software and databases.

Intangible assets are presented in the accounting by original cost with deduction of depreciation accumulated in the course of use.

The original cost of non-material assets received in exchange to goods (values) other than money is set to the cost of assets which are transferred or subject to transfer. The latter was set based on the cost defined by the Company with respect to similar goods (valuables).

Cost of intangible assets is depreciated using linear depreciation during the defined useful life. Useful life is defined by the special commission and affirmed in the set order based on the expected term of use of object during which the Company expects to receive economic benefit (profit) from usage.

Fixed assets

Fixed assets include buildings, constructions, equipment, vehicles, computers, land, machines and other objects with useful life more than 12 months that are used to provide profitable services and goods, or for managerial needs of the Company.

Fixed assets are taken into account at cost.

The original cost of fixed assets that were received for payment is the sum of actual expenses for acquisition (construction).

OJSC «Central Telecommunication Company»
Explanatory notes to financial statements for 2004

Accounting
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The original cost of fixed assets received in exchange to goods (values) other than money is set to the cost of transferred or subjected to transfer assets. The latter was set based on the cost with which in similar situations the Company defined cost of similar goods (valuables).

Fixed assets are presented in accounting by their original (replacement) cost with deduction of accumulated in the course of use depreciation.

Fixed assets include immovable property taken into operation and actually used before state registration of property rights for these objects.

Depreciation of fixed assets is calculated linearly using norms that were calculated on the basis of common useful life terms:

<i>production buildings</i>	<i>-</i>	<i>5 – 100 years</i>
<i>construction and transmission facilities</i>	<i>-</i>	<i>5 – 59 years</i>
<i>communication facilities</i>	<i>-</i>	<i>3 – 30 years</i>
<i>transport</i>	<i>-</i>	<i>3 – 10 years</i>
<i>computers and office equipment</i>	<i>-</i>	<i>3 – 10 years</i>
<i>other objects</i>	<i>-</i>	<i>2 – 30 years</i>

Land and housing resources were not depreciated.

Fixed assets with cost of not more than 10,000 rubles per unit, as well as books, brochures and other print editions are written off to the production expenses (sales expenses) as they were issued to production or operation using account 02 Depreciation of fixed assets.

Expenses for all kinds of repair works are included within expenses for ordinary kinds of activities of the reporting period. Reserve of future expenses for repair of fixed assets was not created.

Charges for loans and credits used for financing of receipt (construction) of objects of fixed assets that were charged before taking the objects into account are included within original cost. Charges that were charged after taking objects of fixed assets into account are presented in Profit and Loss Report within transaction expenses.

Depreciation of fixed assets that were received under contracts of finance lease (leasing) in 2004 and taken into account within fixed assets is calculated linearly based on the useful life term that is set equal to the lease contract time. Depreciation of fixed assets that were received under contracts of finance lease (leasing) before 2004 and taken into account within fixed assets is calculated linearly based on the useful life term and with application of coefficient of accelerated depreciation that is defined by the contract terms and does not exceed 3.

Financial investments

Financial investments for which their current market cost is not defined are presented in the accounting on their original cost.

Original cost of financial investments:

- that were received for payment is defined as the sum of actual expenses of Company for their acquisition,*
- that were received under contracts that presume discharge of obligations (payment) by non-monetary means is defined as the cost of assets transferred by the Company,*
- in form of investments to the capital of associated and other affiliated companies is defined as monetary valuation approved by founders (participants) of these companies.*

Financial investments that by the end of 2004 had stable substantial decrease in value are presented in balance sheet with deduction of reserve formed for devaluation of financial investment. Amount of reserve is attributed to increase in transaction expenses.

Financial investments for which organizer of equity market auction in set order defines their current market price are presented in the accounting by their current market price on the state of December 31, 2004 by adjustment of their evaluation. Amount of adjustment is attributed to increase in transaction expenses (revenues).

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Accounting
policy

In case of sale or other retirement of securities for which their current market price is not defined, the cost of retiring emissive securities was calculate using method of cost of firstly received securities (FIFO), the cost of non-emissive securities – as actual cost of each security.

Expenses for R&D activities

Outstanding on December 31, 2004 scientific, research, development and technological works are presented within capital investment.

Outstanding R&D are evaluated as sum of all expenses connected with their implementation.

Inventories

Inventories (raw materials, materials, commodities) are taken into account on their accounting price, which is equal to:

- *in case of receipt of inventories for payment – applier's price according to supply contract (sale and purchase contract)*
- *in case of producing of inventories by the company itself – sum of actual expenses connected with production*
- *in case of receipt of inventories under the agreement of donation (free of charge), as well as left after retirement of fixed assets and other property – current market value on date of taking into account*
- *in case of receipt of inventories under contracts that presume discharge of obligations (payment) by non-monetary means – cost of assets that are transferred or subjected to transfer by the Company.*

Transport and blank production costs and other cost for reduction of materials to stage when they are suitable for use are attributed to account 16 Variation in material cost.

Commodities in resale that are attributed to account 41.02, are presented on their sale price.

Evaluation of retiring inventories (except for precious materials) is made using method of mean cost value.

Precious materials are written off with cost value of each unit.

Deferrals

Expenses that were made by the Company during the reporting year, but are related to future report periods are presented as deferrals. These expenses are written off as assigned accordingly during the period to which they relate.

Deferrals connected with purchase of software and databases that are subjected to discarding in more than 12 months after the report date are presented in accounting within other non-current assets.

Debts of buyers and customers

Debts of buyers and customers is presented in accounting adjusted for VAT that is to be paid to budget after receipt of payment against account receivable and is defined based on prices set by contracts between the Company and buyers (customers) considering all discounts (extra chargers) vested by the Company. Impossible for collection debts were written off the balance as they were classified as such.

Since individual analysis of each doubtful debt for communication services is impossible due to a large number of subscribers a reserve was formed at the rate of 100 percent of debt amount for all uncleared debts for communication services payment for which on the date of forming the reserve there was overdue 90 or more days. For the debts payments for which there is overdue less than 90 days the reserve was not formed.

The exception is made for debts of bodies of social protection. Article 47 of the Federal law from July 7, 2003 № 126-FZ On communication comes in force in 2005 and changes the order of providing benefits to individuals for communication services. Starting January 2005 customers of communication services that are entitled to benefits have to pay for services rendered in corpore with following compensation of their expenses directly at the expense of corresponding budget. Because of the above the reserve on the state of December 31, 2004 for settlement of accounts with bodies of social protection was formed for all overdue debts from the first day of their occurrence.

Reserve for bad debts is attributed to increase in transaction expenses.

OJSC «Central Telecommunication Company»
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Accounting
policy

Surplus and reserve capital

Surplus capital is formed out of increment of value of non-current assets that is defined during reappraisal. The Company forms reserve capital for covering its loss, retirement of bonds and redemption of stock of the Company. Reserve capital is formed out of net profit of the Company. Dividends to be paid are classified as liabilities and are deducted from amount of capital on the report date if they are announced before the report date inclusive. Dividends to be paid that are announced after the report date are presented in accounting as events after the report date.

Received credits and loans

The Company implements transfer of long-term debts for received loans and credits to short-term at the moment when according to the credit or loan contract there remains 365 days before repayment of debt principal.

Additional expenses taken due to obtaining credits and loans include expenses connected with:

- providing legislative and consulting services to the Company
- conducting expertise
- consumption of communication services
- other expenses that are directly connected with obtaining monetary loans.

Additional expenses connected with obtaining loans and credits, placement of loans are considered by the Company as expenses of the period when they were taken.

Setting interest for received credits (loans) is implemented monthly according to the order set by the contract.

For loans received in monetary form and obtained by issuing of proper bills of Company the discount sum that is subjected to payment to bill-holder is attributed to deferrals with future writing off within transaction expenses monthly in even proportions during the term of bill circulation.

For loans received in monetary form and obtained by bond issue in case of sale of emissive bonds for price different from its face-value (including discount), the discount sum is attributed to deferrals with future writing off within transaction expenses monthly in even proportions during the term of bond circulation.

Payments under profit tax

The Company calculates and presents in accounting deferred tax assets and liabilities for profit tax that are subjected to paying off in the following report periods.

Deferred tax assets and liabilities are calculated for temporary differences that are constituted of revenues and expenses that form ordinary profit (loss) in one report period and basis of assessment for profit tax in other report periods.

Deferred tax assets constitute of the part of deferred profit tax that is supposed to bring to decrease in profit tax that is subjected to payment to budget in the period following the reporting period and future report periods. Deferred tax assets are calculated by applying profit tax rate set by taxation legislation of the RF to deductible temporary differences formed in report period.

Deferred tax liabilities constitute of the part of deferred profit tax that is supposed to bring to increase in profit tax that is subjected to payment to budget in the period following the reporting period and future report periods. Deferred tax assets are calculated by applying profit tax rate set by taxation legislation of the RF to deductible temporary differences formed in report period.

Current profit tax is the tax for taxation purposes that is calculated in compliance with requirements of chapter 25 of Tax Code of the RF and presented in accounting based on the amount of contingent profit tax adjusted for sums of permanent tax assets and liabilities and deferred tax assets and liabilities of report period.

Current profit tax is recognized in accounting as liabilities to budget equal to unpaid amount of profit tax.

OJSC «Central Telecommunication Company»
Explanatory notes to financial statements for 2004

Accounting
policy

Contingent expenses (revenues) on profit tax are calculated as product of ordinary profit (loss) and profit tax rate that is set by taxation legislation of the RF.

Accomplished overpayments for profit tax to budgets of subjects of the RF and local territorial budgets are presented within accounts receivable.

Acknowledgement of revenues

Company's revenues are subdivided into revenues from ordinary kinds of activities and other revenues (transaction, non-selling and extraordinary revenues).

Revenues from commodity sales and service provisioning are acknowledged using charging method that is in the course of service rendering and are presented in accounting with deduction of value added tax, customs duties and discounts provided to customers.

Revenues from commodity sales in the form of commodities exchange (barter) is determined based on price of valuables received or subjected to receipt by the Company calculated based on the cost with which in similar situations the Company defined cost of analogy valuables.

Revenues from renting the Company's property are attributed to revenues from ordinary kinds of activities.

Dividends are acknowledged within other revenues as they are announced.

Acknowledgement of expenses

Expenses are sub-divided on expenses for ordinary kinds of activities and other expenses (transaction, non-selling and extraordinary) based on their nature and kind of activities.

Expenses for ordinary kinds of activities are formed in amount calculated in money terms and equal to amount of payment in monetary or other form and the amount of account payable.

The Company is calculating complete production cost value of rendered services, accomplished works, products sold without allotment of management and commercial expenses.

State assistance

Budgetary funds received as state assistance (subventions, subsidies) are acknowledged according to actual receipt of monetary funds and resources different from monetary funds and are presented in balance sheet within deferred income.

Purpose financing

Funds of purpose financing are acknowledged according to actual receipt of monetary funds and resources different from monetary funds and are presented in balance sheet within deferred income.

Reserves for future expenses

The Company forms reserve for future expenses for fees of members of the Board of Directors, members of Executive committee and member of Inspection commission for results of the work during the year.

Expenses for forming the reserve are attributed to non-selling expenses.

Expenses for provision of pensions

Social assessments are accomplished by payment of single social tax that is calculated by the Company using regressive rate (from 35,6 % to 2 %) that is applied to amount of remuneration of labor and other fees for each employee. The Company relates amount of single social tax to three social funds (state pension fund, funds of social and medical assurance), while the assessments to pension fund form 28% to 2% depending on annual amount of remuneration of labor and fees for each employee. Assessments are attributed to current expenses according to their charging.

Collective agreement of OJSC CenterTelecom for 2004-2006 provides accordance of social benefits and compensation to Company's employees. The program covers all Company's employees. Employees that have standing in Company of 25 years and more receive one time grant in amount of official salary in case of retirement.

OJSC «Central Telecommunication Company»
Explanatory notes to financial statements for 2004

Accounting
policy

Internal documents of the Company do not suppose forming of other special funds for one time grants for retirement.

The Company also participates in pension program in the framework of non-governmental provision of pensions. Amount of assessments are defined on annual basis and are attributed to expenses according to their occurrence. See article 10 of this Explanatory note.

Inventory of property and liabilities is conducted:

- *for fixed assets – not less than once in two years on the state of November 1 of the reporting year*
- *for intangible assets – annually on the state of December 1 of the reporting year*
- *for capital construction in progress and other capital investments – annually on the state of November 1 of the reporting year*
- *for raw material, material, equipment to setting, semi-finished products, commodities, finished products in stock - annually on the state of November 1 of the reporting year*
- *for precious metals – biannually*
- *for materials in progress –once in a quarter on the state of the end of the quarter*
- *for deferred revenues and expenses - annually on the state of December 31 of the reporting year*
- *for monetary funds in bank accounts– annually on the state of December 31 of the reporting year*
- *for monetary funds in cash - not less than once in a quarter*
- *for long-term financial investments - annually on the state of December 31 of the reporting year*
- *for short-term financial investments, monetary instruments – once in a quarter on the state of the end of the quarter*
- *for settling with debtors and reserve for bad debts – once in a quarter on the state of the end of the quarter*
- *for settling with creditors (for settling with communication operators) - once in a quarter on the state of the end of the quarter, for settling with other creditors – annually on the state of December 31 of the reporting year*
- *for payments of taxes and compulsory assessments to budget and non-budget funds – not less than once in a year*
- *for payments for purpose financing – annually on the state of December 31 of the reporting year*
- *for internal payments – not less than once in a quarter*
- *for settling with employees and advance holders – annually on the state of December 31 of the reporting year.*

Changes in accounting policy for the year of 2004

In compliance with RAS 1/1998 Accounting policy of organization, consequences of changes in accounting policy that significantly influenced or are able to significantly influence financial results of organization activities are presented in accounting based on requirement of accordance of indices for at least two years.

In 2004, the Company has changed classification of differences occurring at reserve for bad debts, equipment received free of charge and leasing from constant differences to temporary differences in the context of applying RAS Accounting of payments of profit tax (RAS 18/2002).

With purpose of brining the Company's expenses for profit tax in 2003 to values that are comparable with expenses in 2004, the Company has calculated the incoming remains of deferred tax liabilities and assets as difference that existed in December 31, 2003 and made changes to comparable indices of Profit and Loss Report.

In 2004, the Company has classified the immovable objects that were taken into operation and actually used without state registration of rights of property to such objects as fixed assets.

Изменения в учетной политике на 2005 год

OJSC «Central Telecommunication Company»

Explanatory notes to financial statements for 2004

Accounting
policy

Changes to accounting policy for the year of 2005

There are no changes in accounting policy for 2005 that can significantly influence finance accounting made.

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Explanatory notes to financial statements for 2004

Comparable data

4. Comparative data

Comparative data in Company's accounting for the year of 2004 is formed by adjusting data of final accounting for 2003 to bring it in compliance with indices of accounting for 2004.

Entrance balance for January 1, 2004.

Line code	Value as of December 31, 2003	Value as of January 1, 2004	Deviation	Comments
120	22 287 735	22 876 293	+ 588 558	Transfer of remains from account 08-09 Objects of completed capital construction without certificate of state registration to account 01-09 Objects of fixed assets without certificate of state registration entered into operation
130	2 760 862	2 172 304	- 588 558	
145	11 527	51 866	+40 339	REFLECTED INCOMING REMAINS FOR DEFERRED TAX ASSETS (TRANSFERRED FROM RETAINED INCOME OF PAST YEARS)
150	1 642 503	1 642 860	+ 357	TRANSFER OF SOFTWARE WITH USEFUL LIFE MORE THAN 12 MONTHS FROM LINE 216 (ACCOUNT 97-03-02)
190	26 824 416	26 865 112	+ 40 696	TOTAL FOR THIS SECTION
210	915 292	914 935	- 357	TRANSFER OF SOFTWARE WITH USEFUL LIFE MORE THAN 12 MONTHS TO LINE 150 (ACCOUNT 97-03-02)
216	284 870	284 513	-357	TRANSFER OF SOFTWARE WITH USEFUL LIFE MORE THAN 12 MONTHS TO LINE 150 (ACCOUNT 97-03-02)
242	211 266	213 062	+ 1 796	TRANSFER OF REMAINS FROM LINE 243 TO LINE 242 ACCOUNT 60-28-06 OF ADVANCE PAID
243	413 823	412 027	- 1 796	TRANSFER OF REMAINS FROM LINE 243 TO LINE 242 ACCOUNT 60-28-06 OF ADVANCE PAID
290	5 849 990	5 849 633	- 357	TOTAL FOR THIS SECTION
300	32 674 406	32 714 745	+40 339	TOTAL

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Explanatory notes to financial statements for 2004

Comparable data

460	6 567 747	8 073 420	+ 1 505 673	Profit of 2003 transferred to retained income of past years in amount of 1 502 563 and amounts of 40 339 transferred from profit to deferred assets and 37 229 to liabilities
470	1 502 56 3	0	- 1 502 563	Profit of 2003 transferred to retained income of past years
490	15 066 033	15 069 143	+ 3 110	Total for this section
515	357 897	395 126	+37 229	Transfer of profit to deferred tax liabilities
520	2 221 103	2 221 587	+ 484	Transfer from line 626 to line 520 account 68-19 (long-term liabilities for restructured tax)
590	9 306 159	9 343 872	+ 37 713	Total for this section
620	3 833 783	3 829 369	- 4 414	Deposited dividends transferred to line 630 and line 520 account 68-19 (long-term liabilities for restructured tax)
622	402 591	402 625	+ 34	Advance money received transferred from line 626

OJSC «Central Telecommunication Company»
Explanatory notes to financial statements for 2004
 Comparable data

Line code	Value as of December 31, 2003	Value as of January 1, 2004	Deviation	Comments
625	519 239	520 210	+ 971	Balance transferred from line 626 account 76-24 to account 68-17-01 (tax for highway users)
626	604 512	599 093	- 5 419	Deposited dividends transferred to line 630 in amount of 3,930, long-term liabilities for restructured taxes transferred to line 520 in amount 4,484 (account 68-19), tax for highway users transferred to line 625 from account 76-24 in amount of 971, advance money received transferred from line 626 to line 622 in amount of 35
630	15 323	19 253	+ 3 930	Deposited dividends transferred from line 626
690	8 302 214	8 301 730	- 484	Total for this section
700	32 674 406	32 714 745	+ 40 339	Total

Increase in balance in amount of 40 339 thousand of rubles can be explained by presenting incoming remains for deferred tax assets and liabilities

Changes of comparative data for 2003 in Profit and Loss Report.

Line code	Col. 3 form 2 for 2003	Col. 4 form 2 for 2004	Deviations	Explanation
020	(15 648 5 52)	(15 587 3 79)	61 173	Expenses for non-production funds transferred to non-selling expenses line 130
050	5 241 455	5 302 628	61 173	Expenses for non-production funds transferred to non-selling expenses line 130
090	809 311	778 384	30 927	Rolled up sum of restored reserve for bad debts
100	(1 938 48 3)	(1 878 75 0)	59 733	Rolled up sum of restored reserve for bad debts and transferred expenses for non-production funds to non-selling expenses
120	397 449	396 981	468	Writing off of deferred tax liabilities for retired objects
130	(1 332 22 1)	(1 422 200)	(89 97 9)	Expenses for non-production funds transferred from lines 020 and 100
140	2 303 866	2 303 398	468	Writing off of deferred tax liabilities for retired objects
150	(796 793)	(816 739)	(19 94 6)	Total
151	(119 679)	(162 434)	(42 75	Presenting deferred tax liabilities for lease

OJSC «Central Telecommunication Company»
Explanatory notes to financial statements for 2004

Comparable data

			5)	payments and reserve for bad debts
152	(1 414)	21 395	22 809	Presenting deferred tax assets for deferred income
160	1 507 073	1 486 659	(20 414)	Changes due to adjusting of data with purpose of comparability
190	1 502 563	1 482 149	(20 414)	Changes due to adjusting of data with purpose of comparability

Line code	Col. 3 form 2 for 2003	Col. 4 form 2 for 2004	Deviations	Explanation
201	(552 928)	(551 845)	1 083	Defining of conditional expenses considering lines 170 and 180
202	(243 865)	(264 894)	(21 029)	Defining of conditional expenses considering lines 170 and 180

OJSC «Central Telecommunication Company»
Explanatory notes to financial statements for 2004

Analysis and evaluation of balance structure and profit dynamics

(thousand rubles, unless other is determined)

5. Analysis and evaluation of balance structure and profit dynamics

Analysis and evaluation of balance structure

Balance structure as of December 31, 2004 can be characterized by following figures:

Index	January 1, 2004	December 31, 2004
Absolute liquidity ratio	0.13	0.10
Current liquidity ratio	0.70	0.56
Current assets ratio	-2.02	-2.96
Profitability of sales	25.38 %	21.0 8%

Absolute liquidity ratio is calculated as ratio of amount of monetary funds (article 260 of Balance sheet) and short-term financial investments (article 250 of Balance sheet) to amount of current liabilities (article 690 of Balance sheet).

Current liquidity ratio is calculated as ratio of current assets (article 290 of Balance sheet) to amount of current liabilities (article 690 of Balance sheet).

Current assets ratio is calculated as ratio of amount of proper current assets (article 490 of Balance sheet with deduction of article 190 of Balance sheet) to total amount of current assets (article 290 of Balance sheet).

Profitability of sales is calculated as ratio of profit from sales (article 050 of Profit and Loss Report) to revenue from sales (article 010 of Profit and Loss Report).

The Company's current liabilities as of December 31, 2004 (13,235,384 th. rubles) exceed its current assets (7,430,287 th. rubles) in amount of 5,805,097 th. rubles. In order to improve indices of financial stability, paying capacity and liquidity the Company is planning to decrease amounts and change structure of financing sources for investment plan in 2005 by increasing proportion of own funds. It is also planned to decrease total amount of accounts payable and change its structure increasing proportion of long-term accounts payable.

Y2004 profit dynamics

Kind of activity	Revenue (line 010 form # 2)		Cost value (line 020 form # 2)		Profit (line 050 form # 2)		Profit dynamics D,%
	2004 г.	2003 г.	2004 г.	2003 г.	2004 г.	2003 г.	
Communication services	24 603 464	20 564 872	(19 502 3 49)	(15 353 7 74)	5 101 114	5 211 098	-2,11%
Other activities	359 652	325 135	(199 759)	(233 605)	159 894	91 530	74,69%
TOTAL:	24 963 116	20 890 007	(19 702 1 08)	(15 587 3 79)	5 261 008	5 302 628	-0,78%
TOTAL:	24,963,11 6	20,890,00 7	(19,702,108)	(15,587,379)	5,261,008	5,302,628	-0.78%

On the result of 2004, there is some reduction of profit from sales in amount of 0,78 % to the result 2003.

Major factors that influenced the formed dynamics of sales profit are the following:

- change of accounts with OJSC Rostelecom starting August 1, 2003
- increase in expenses for article Depreciation deductions (2003 -1,668.1 mln. rubles, 2004 – 2,555.2 mln. rubles, growth rate 153.2 %), mainly due to depreciation of equipment received in lease.

OJSC «Central Telecommunication Company»

Explanatory notes to financial statements for 2004

Analysis and evaluation of balance structure and profit dynamics

(thousand rubles, unless other is
determined)

Also, according to the 2004 results, there is decrease in profit before taxation. It constituted 42.1% to the amount of 2003. It is mainly explained by growth of interest to be paid. Growth rate for interest made up to 199.5 %.

OJSC «Central Telecommunication Company»
Explanatory notes to financial statements for 2004

Explanation to substantial articles of Balance sheet

(thousand rubles, unless other is determined)

6. Explanation to substantial articles of Balance sheet

6.1. Fixed assets (**article 120 of Balance sheet**)

As of January 1, 2004 the Company did not re-appraise fixed assets.

Change of cost of fixed assets:

Index	2004	2003
Increase in cost of fixed assets, total	9 225 236	6 691 004
including due to:		
receipt of new objects	2 475 928	2 077 533
construction of new objects	4 932 876	3 617 008
modernization and reconstruction of objects in operation (finish building, finish equipping)	1 328 197	813 684
free receipt	22 767	96 569
other receipts (including receipt of non-balance lease equipment and fixed assets ascertained in the course of inventory)	465 468	86 210
Decrease (retirement) of cost of fixed assets, total	(163 857)	(246 690)
including due to:		
sale of fixed assets	(43 147)	(20 728)
discarding of fixed assets	(86 076)	(139 079)
reconstruction (partial liquidation) of fixed assets	(2 096)	(20 109)
other retirement	(32 538)	(66 774)
Change of depreciation, total	(2 718 918)	(1 705 852)
deducted depreciation for the period	(2 817 728)	(1 887 752)
depreciation for sold objects	22 036	15 227
depreciation for discarded objects	75 912	139 367
depreciation for other retired objects	862	27 306
Total change of cost of fixed assets	6 342 461	4 738 462

Major proportion of increase in fixed assets cost is constituted of new received objects (production property) – 26% and constructed new objects (telecommunications, constructions) – 53%.

Fixed assets received under lease contracts

the Company has concluded 270 financial rent (lease) contracts as of December 31, 2004 for rent of motor transport, switchboards and other telecommunication equipment. Term of lease is 24 to 60 months.

Cost of permanent assets received under lease contracts:

Index	January 1, 2004	December 31, 2004
Fixed assets in the Company's balance:		
- original cost of fixed assets	2 185 782	4 363 914
- deducted depreciation of fixed assets	(228 034)	(893 009)
- book cost of fixed assets	1 957 748	3 470 905

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Fixed assets in the lessor balance:		
- contractual cost of fixed assets	846 547	725 203

Amounts of forthcoming lease payments:

Payments term	Payments amount, total	including:	
		fixed assets in the Company's balance (presented within liabilities in articles 520 and 620 of Balance sheet)	fixed assets in the lessor balance (not presented within liabilities)
2005	1 350 025	1 246 757	103 268
2006 – 2010	2 893 132	2 794 285	98 847
TOTAL:	4 243 157	4 041 042	202 115

6.2. Capital investments (article 130 of Balance sheet):

Index	January 1, 2004	December 31, 2004
Investments to non-current assets, total:	1 872 128	2 523 846
including:		
construction, modernization and reconstruction of objects of fixed assets by contract	1 464 530	2 358 295
construction, modernization and reconstruction of objects of fixed assets at own capacity	102 406	68 697
capital investments to rented objects of fixed assets	893	3 872
acquisition of certain objects of fixed assets	79 694	9 656
acquisition of fixed assets under leasing contracts	209 430	81 976
R&D in progress		239
other	15 175	1 111
Equipment to setting	300 176	632 819
TOTAL	2 172 304	3 156 665

The Company is conducting construction and reconstruction of 1,311 objects. The amount of investments in 2004 made up to 9,764,480 th. rubles including:

- non-selling assets received free of charge – 12,882 th. rubles
- posted on result of inventory – 12 th. rubles
- acquired fixed assets with cost below 10 th. rubles – 130, 811 th. rubles.

Fixed assets entered into operation in amount of 8,774,290 th. rubles, including:

- with cost below 10 th. rubles – 132,277 th. rubles
- sold – 234 th. rubles
- transferred under share holding contracts – 2,850 th. rubles

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- transferred free of charge – 103 th. rubles
- written off to loss and other accounts – th. rubles.

6.3. Financial investments (articles 140 and 250 of Balance sheet)

Information on the cost of financial investments on categories, including cost of financial investments were adjusted to current market price as of December 31, 2004, is presented in section 4 of form #5 Enclosure to Balance sheet.

Contribution to Authorized capital of associated and other companies (articles 141, 142, 143 of Balance sheet)

Primary investments of the Company to Authorized capital of associated and other companies:

Company	Kinds of activities	Amount of investments on December 31, 2004	Share in Authorized capital in %	Share of voting stocks in %	Currency of Balance sheet	Earnings
Daughter companies						
OJSC Aerocom	Telephone, data transfer, telematic, channel renting, system integration services	492 147	99.62	99.62	115 591	276 689
OJSC Teleport Ivanovo	Communication facilities sales, data transfer network services, cellular communications	151	100	100	2 521	6 529
OJSC Mobilcom	Mobile radio-telephone communication, standards MRT-1327, SN-11	2 250	100	100	7 556	2 858
OJSC RTS	Telephone, data transfer, telematic, channel renting, system integration services	860 631	100	100	895 154	779 147

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Company	Kinds of activities	Amount of investments on December 31, 2004	Share in Authorized capital in %	Share of voting stocks in %	Currency of Balance sheet	Earnings
OJSC Telecom-Sstroy	Works on technical maintenance of engineer networks, works of boiler-rooms, common construction works, cleaning	511	100	100	3 949	20 938
OJSC Telecom-Terminal	Sales and repairs of terminal equipment	260	100	100	795	3 976
CJSC Vladimir Teleservice	Internet, IP-telephone services	2 948	100	100	6 512	15 650
OJSC Svyaz-Service-Irga	Design and construction of telecommunications, setting of technological communication facilities, commissioning of communication facilities trading, procurement, intermediate and sales activities. Repairs of equipment.	16	70	70	3 649	7 613
OJSC VladPage under liquidation	Services of personal radio-calls	41	75	75	---	---
CJSC CenterTelecomService	Provision of local and long-distance telephone communications, data transfer and channel leasing services		74,9	74,9		

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		75			36 18 6	26 932
OJSC Vladimirskiy taxophone	Provision of local and long-distance telephone Communication services using generalized card pay-stations	92	51	51	7 481	15 279
CJSC «CenterTelecomSe rvise of Moscow region» CTKS MO	Data transfer services, Internet access on pre-paid card, dedicated Internet access, implementation of integral projects	87 354	51	51	42 465	59 051

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Company	Kinds of activities	Amount of investments on December 31, 2004	Share in Authorized capital in %	Share of voting stocks in %	Currency of Balance sheet	Earnings
CJSC Telecom of Ryazan district	Provision of local and long-distance telephone Communication services using generalized card pay-stations	486	50.9	50.9	17 714	22 848
CJSC TeleRossVoronezh	Agents of LLC SCS Sovintel on Communication services	585	50	50	8 148	12 288
LLC TverTelecom	Provision of local and intra-areal telephone communication, data transfer and telematic services, provision of local and long-distance telephone communication services using dedicated channel	17 247	85	85	40 901	48 967
Reserve for devaluation		41				
Total:		1 464 753				
Affiliated companies						
CJSC Smolenskaya Sotovaya Svyaz	Cellular communication, standards AMPS-800, GSM-1800	2 349	40	40	160 232	30 959
CJSC	Cellular		30	30		

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Belgorodskaya Sotovaya Svyaz	communication, standards DAMPS-800, GSM-1800	1 749			181 723	40 033
OJSC Telecommunication company Rinfotels	Services of data transfer with protocols X25, X28, Frame Relay, TCP/IP, Internet, telephony	26	26	26	6 856	11 243
LLC Trunksvyaz Under liquidation	Trunking Communication services	25	25	25	---	---
CJSC SK KOSTARS	Insurance of life of telecommunication agencies employees	2 815	28	28	26 801	19 366
Reserve for devaluation		2 840				
Total:		4 124				
Financial investments into other companies						
CJSC OskolTelecom	Cable television services	471	12,41	12,41	59 591	19 091
OJSC Teleservice	Cable television services	72	6,60	6,60	48 494	24 198

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Company	Kinds of activities	Amount of investments on December 31, 2004	Share in Authorized capital in %	Share of voting stocks in %	Currency of Balance sheet	Earnings
CJSC Lipetsk – Mobile	Cellular communications, standards AMPS-800,GSM-1800	102	5.91	5.91	15 920	5 077
OJSC Comset	Cable television services	155	5.17	5.17	simplified taxation	14 802
CJSC IK Informsvyaz-Chernozemie	Data transfer services IP-telephony, Internet access, digital communications channels	4	4	4	23 059	95 974
CJSC Comincom – Chernozemie	Development and operation of dedicated telecommunications networks	5	0.06	0.06	20 382	25 692
OJSC Rostelecom	Long-distance and international communications	106	0.0002	0.0002	44 596 093	3 747 050
CJSC NTC COMSET	R&D	35	11.09	11.09	52 796	50 417
CJSC Optimum-svyaz	Sales of accessories to cellular phones	10	10	10	845	4 621
CJSC STARTCOM	R&D	18	3.70	3.70	79 570	6 483
CJSC Voronezh Region Agency for Small and Middle Business Support	Consulting services	5	8.97	8.97	79	397
OJSC Sanatoriy Krugozor	Sanatorium and spa services	2 009	2.47	2.47	62 433	72 282
OJSC Ivanovskiy margarinoviy zavod	Production of foodstuffs	407	0.2	0.2	179 895	590 210
OJSC Shuyskiy masloextraksion	Production of foodstuffs		0.2	0.2		

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ny zavod		560			545 178	793 457
OJSC Ryazanskiy neftepererabativa yushiy zavod	Oil-products processing	3	0.0047	0.0047	288 678	3 689
OJSC AKB Link-bank	Banking activities	300	4.9	4.9	223 456	67 789
OJSC Mezhhregionalniy Combank razvitiya svyazi informatiki Svyaz-Bank	Banking activities	1 797	1.28	1.28	27 794 580	456 654
OJSC CB Tulskiy promyshlennik	Banking activities	588	0.8	0.8	965 465	347 917
Company	Kinds of activities	Amount of investments on December 31, 2004	Share in Authorized capital in %	Share of voting stocks in %	Currency of Balance sheet	Earnings
OJSC Kurskiy promishlenniy bank Kurskprombank	Banking activities	3	0.02	0.02	3 009 678	843 750
OJSC AKB Sbergatelniy bank RF	Banking activities	5 870	0.000634	0.002	5 184 768 876	52 572 164
OJSC Prio-Vneshtorgbank	Banking activities	0.7	0.002	0.002	1 534 678	814 104
OJSC Belgorodpromstroybank	Banking activities	2	0.017	0.017	788 203	324 678
OJSC Bank socialnogo razvitiya i stroitelstva Lipezkkombank	Banking activities	21	0.0072	0.0072	6 038	1 714 381
OJSC MAKB Vozrozhdenie	Banking activities	2	0.00008	0.00008	27 794 580	14 089 713
OJSC AB	Banking		0.008	0.00	liquidation	

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Incombank	activities	88		8		
CJSC Sotovaya svyaz Chernozemia	Cellular communications, standard NMT-450	0,051	0,076	0,076	31 800	26 756
Reserve for devaluation		2 578				
Total		10 056				
TOTAL: (sum of articles 141, 142, 143 of Balance sheet)		1 478 933				

Revenue received as dividends from long-term financial investments is attributed to article Revenue from participation in other organizations of Profit and Loss Report in amount of 682 th. rubles (in 2003 – 528 th. rubles)

In compliance with decisions of the Board of directors:

- # 38 dated May 21, 2004 share in CJSC Vladimir Teleservice was increased to 100% of Authorized capital by purchase of holding of common stocks in amount of 11,000 pieces or 50% of Authorized capital of CJSC Vladimir Teleservice from OJSC Centralniy Telegraf for 2,922,040 rubles. Entry to stock-holder registry certifying transfer of rights to these securities was made on August 27, 2004

- # 38 dated May 21, 2004 OJSC CenterTelecom increased its share in Authorized capital of LLCTverTelecom to 85% of Authorized capital by purchase of stocks from LLC Kosmokon (16% of Authorized capital), LLC TelVit (4% of Authorized capital) and LLC Renox (4% of Authorized capital) for total price of 15,761,000 rubles. Entry to stock-holder registry certifying transfer of rights to these securities was made on October 4, 2004

- # 41 dated June 10, 2004 the Company purchased 99.619% of Authorized capital of OJSC Aerocom. Entry to stock-holder registry certifying transfer of rights to these securities was made on November 3, 2004

- # 18 dated December 24, 2004 OJSC CenterTelecom increased its share in Authorized capital of CJSC CenterTelecomService Moscow region to 100% of Authorized capital by purchase of three common non-documentary stocks of CJSC CenterTelecomService (Moscow region) from LLC Kompaniya Kotex on price of 9 US dollars for stock and total price of 27 US dollars, 3,001 common registered non-documentary stocks of CJSC CenterTelecomService (Moscow region) from N.N. Tutin on price of 9 US dollars for stock and total price of 27,009 US dollars; 20,995,001 common registered non-documentary stocks of CJSC CenterTelecomService (Moscow region) from Sierra Madre Limited company on price of 9 US dollars for stock and total price of 188,955 US dollars; 25,001,001 common registered non-documentary stocks of CJSC CenterTelecomService (Moscow region) from Real Plus Construction the Company on price of 1 ruble for stock and total price of 25,001 rubles of 860.9 US dollars. Entry to stock-holder registry certifying transfer of rights to these securities was made on February 3, 2005.

- #23 dated December 25, 2003 was decided to purchase 100% holding of stocks of OJSC RTS. This bargain was accomplished in 2004 in two transactions:

- March 31, 2004 the Company purchased 88.448% from Authorized capital on total price of 753,902,909 rubles 03 kopecks

- August 6, 2004 the Company purchased 11.552% from Authorized capital on total price of 106,728,033 rubles 70 kopecks.

Acquisition of these companies correlated with purposes of corporate restructuring of affiliated business of OJSC CenterTelecom. The above companies are structural, most competitive and dynamically developing in the field of non-regulated Communication services. Purchase of alternative operators and spreading of existence in different regions of the country will allow presenting integrated decisions for high-yielding corporate sector, will significantly consolidate positions of OJSC CenterTelecom in telecommunication

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market, will assist implementation of goals defined by the OJSC CenterTelecom marketing strategy which are the following:

- keeping the leading position in telecommunications market
- increase in revenue share in communication services market
- increase in proportion of non-regulated services in revenue structure
- bringing proportion of revenue from business sector to all-Russia level.
- # 2 dated June 28, 2004 the Company purchased 56,000 common registered stocks of CJSC SK Costars with nominal cost of 50 rubles for stock on total price of 2,800,000.00 rubles, which makes up to 28% of Authorized capital of CJSC SK Costars. Entry to stock-holder registry certifying transfer of rights to these securities was made on December 30, 2004. These stocks were purchased on purpose of diversification of portfolio investments
- # 38 dated May 21, 2004 the Company ceased participation in CJSC Tverskaya Sotovaya Svyaz by selling 120 common registered stocks that make up to 40% CJSC Tverskaya Sotovaya Svyaz to LLC Orbita-Telecom on price of 15,761,000 rubles. Value of retired stocks in amount of 12,000 rubles was attributed to transaction expenses and are presented in article 100 of Profit and Loss Report. Revenue from sale made up to 15,761,000 rubles and are presented article 100 of Profit and Loss Report
- # 38 dated May 21, 2004 the Company ceased participation in Authorized capital of OJSC Gasenergobank by selling of the Company's holding of common non-documentary stocks in amount of 68,200 pieces, which makes up to 25.213% from Authorized capital of OJSC Gasenergobank on total price of 7,699,998 rubles to the following companies: LLC Elidius (4,494 stocks) on price of 507,387 rubles, LLC Ay Step (51,360 stocks) on price of 5,798,708 rubles, LLC Compania GeoLak (6,200 stocks) on price of 700,000 rubles, LLC TK SIRIUS.com (1,651 stocks) on price of 186,403 rubles, LLC RCP-Trans (4 495 stocks) on price of 507,500 rubles. Cost of retired stocks in amount of 6,820,000 rubles is attributed to transaction expenses and presented in article 100 of Profit and Loss Report. Revenues from sale made up to 7,699,998 rubles and are presented in article 090 of Profit and Loss Report
- # 40 dated May 31, 2004 OJSC CenterTelecom ceased participation in LLC Rating by selling of 29.39% of Authorized capital on nominal price of 36,315.88 rubles to Mosolov V.V.
- # 40 dated May 31, 2004 OJSC CenterTelecom ceased participation in CJSC InformCurierSvyaz by selling of holding of stocks belonging to OJSC CenterTelecom in amount of 29 pieces with nominal cost of 1,000 rubles to LLC Agentstvo gumanitarnih tehbologiy AGT on total price of 29,000 rubles
- # 2 dated June 28, 2004 OJSC CenterTelecom ceased participation in Authorized capital of LLC RadioLine by selling share in amount of 13% for nominal cost of 650 rubles to Degtyarev S.V.
- # 3 dated July 13, 2004 OJSC CenterTelecom ceased participation in Authorized capital of OJSC YTKP Volga by selling of holding of stocks in amount of 285 pieces (3.68% of Authorized capital) with nominal cost of 10 kopecks each on total price of 31,941.60 rubles to Ryzhov V.V. Cost of retired stocks in amount of 150,000 rubles are attributed to transaction expenses and are presented in article 100 of Profit and Loss Report. Revenues from sale made up to 31,941.59 rubles and are presented in article 090 of Profit and Loss Report
- # 3 dated July 13, 2004 OJSC CenterTelecom ceased participation in Authorized capital of CJSC Sotovaya Svyaz Chernozemia by selling of 720 common stocks of CJSC Sotovaya Svyaz Chernozemia constituting 45% of Authorized capital, 42 of common stocks CJSC Kaluzhskaya Sotovaya Svyaz constituting 42% of Authorized capital, 60 common stocks of CJSC Ryazanskaya Sotovaya Svyaz 40% of Authorized capital, 2,750 common registered stocks of CJSC Bryanskies Sotovie Seti constituting 34,4% of Authorized capital on total price of 8,000,000 US dollars. Cost of retired stocks in amount of 325,809 rubles is attributed to transaction expenses and is presented in article 100 of Profit and Loss Report. Revenues from sale made up to 233,087,781 rubles and are presented in article 090 of Profit and Loss Report
- # 35 dated May 11, 2004 OJSC CenterTelecom started liquidation of LLC VladPage (share of OJSC CenterTelecom is 75% of Authorized capital). Currently the creditor claims are satisfied, liquidation balance is formed and application for admission of bankruptcy of LLC VladPage
- # 10 dated September 28, 2004 OJSC CenterTelecom started liquidation of LLC Tranksvyaz (share of OJSC CenterTelecom is 25% of Authorized capital).

Holdings under treaties of joint ventures

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Financial investments in line 144 contain the Company's holding to joint activity with LLC Topsnabinvest and LLC Bowling-Center Ivanovo in form of joint venture in amount of 6,491 th. rubles which constitutes 30% share. Joint activity is organized for provisioning with radio-telephone communications of CDMA standard. Treaty # 79/98 was concluded on November 29, 2002 for period of 8 years.

Expenses of the Company in 2004 under this treaty made up to 3,190 th. rubles; revenues received under this treaty – 5 778 th. rubles.

Allocation of financial results under joint venture treaty is conducted quarterly between partners in proportion to shares. In 2004, the Company received profit in amount of 2.589 th. rubles (in 2003 – 4,069 th. rubles) from joint activity with LLC Topsnabinvest and LLC Bowling-Center that is presented within transaction revenues/expenses of the Company.

Financial investments in line 144 contain the Company's holding to joint activity with LLC CHOP Center and LLC CHOP Obereg Kostroma in form of joint venture in amount of 218 th. rubles that constitutes 1/3 share. Joint activity is organized for use of Central station of object monitoring. Treaty was concluded on June 23, 2003 and has unlimited period. The Company has no expenses or revenues under this treaty.

Loans granted to other organizations

Loans granted by the Company as of December 31, 2004:

Borrower	Loan	Maturity date	Annual interest rate
Short-term loans			
- CJSC Krestianin	150	February 1, 2003	
- CJSC Krestianin	100	February 1, 2004	
- CJSC Krestianin	200	March 26, 2002	
- CJSC Krestianin	209	November 1, 2002	
- LLC SO Spartak	694	February 1, 2004	25%
- LLC Center Broker Leasing	1 288	March 31, 2005	25%
- LLC Scat-69	50	December 1, 2000	
Reserve for devaluation	50		
TOTAL:	2 641		

Other financial investments are constituted of bills in amount of 200 th. rubles. Reserve for devaluation of bills was not formed because of stability of these investments.

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Change of financial investments appraisal in 2004

In 2004, the Company's investments to securities were adjusted to current market price:

<u>Securities</u>	Cost on January 1, 2004	Cost on December 31, 2004	Appraisal change	Attributed to
<i>Appraisal adjustments, total:</i>	3 486	5 978	+ 2 492	
<i>Including</i>				
Stocks of OJSC AK Sberbank RF	3 358	5 870	+ 2 512	transaction revenues
Stocks of OJSC Rostelecom	128	106	- 22	transaction expenses
Stocks of OJSC Bank Vozrozhdenie	0	2	+ 2	transaction revenues

Data on reserve for devaluation of financial investments in 2004

<i>Financial investments</i>	Reserve on January 1, 2004	Reserve developed in 2004	Reserve used in 2004	Reserve restored in 2004	Reserve on December 31, 2004
Reserve, total	3 486	4 587	364	2 200	5 509
<i>including</i>					
<i>Stocks of CJSC Svyazproekt</i>	4		4		
<i>Holding to Authorized capital of LLC MobilCom</i>	562			562	
<i>Holding to Authorized capital of LLC Telecom-Story</i>	128			128	
<i>Holding to Authorized capital of LLC Teleport-Ivanovo</i>	38			38	
<i>Stocks of AOZT Radio-paging Incorporated company</i>	147		147		
<i>Holding to Authorized capital of LLC Rating</i>	18		18		
<i>Holding to Authorized capital of LLC TverTelecom</i>	25			25	
<i>Stocks of OJSC AB Incombank</i>	88				88
<i>Stocks of CJSC Voronezhskoe regionalnoe agentstvo podderzhki malogo i srednego biznesa</i>	4			4	

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<i>Stocks of CJSC InformCurier-Svyaz</i>	22		22		
<i>Stocks of OJSC Kaluzhskiy registracionniy center (Kaluga)</i>	60		60		
<i>Stocks of OJSC Ivanovskiy margarinoviy zavod</i>	305			91	214
<i>Stocks of OJSC Shuiskiy masloextracionniy zavod</i>	420			420	
<i>Stocks of OJSC AKB Svyaz-Bank</i>	1 347			727	620
<i>Holding to Authorized capital of LLC RadioLine</i>	1		1		
<i>Stocks of OJSC Yaroslavskoe trgovno-kommercheskoe predpriyatie</i>	112		112		

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<i>Financial investments</i>	<i>Reserve on January 1, 2004</i>	<i>Reserve developed in 2004</i>	<i>Reserve used in 2004</i>	<i>Reserve restored in 2004</i>	<i>Reserve on December 31, 2004</i>
<i>Loan to OOSO Spartal (Tver)</i>	205			205	
<i>Holding to Authorized capital of LLC VladPage</i>		41			41
<i>Stocks of CJSC SK Kostars</i>		2 815			2 815
<i>Holding to Authorized capital of LLC company Tranksvyaz</i>		25			25
Stocks of OJSC sanatorium Krugozor		1 656			1 656
Loan to LLC Scat-69 (Tver)		50			50

6.4. Deferred tax assets (**article 145 of Balance sheet**)

Floating of deferred tax assets in 2004:

<i>Remains on January 1, 2004</i>	51 866
<i>Developed in the reporting period from deductible temporary differences</i>	125 950
<i>Discarded to decrease in tax payments</i>	-6 117
<i>Remains on December 31, 2004</i>	171 699

6.5. Other non-current assets (**article 150 of Balance sheet**):

Index	January 1, 2004	December 31, 2003
Advance payments, paid on account of acquisition and development of non-current assets	655 699	1 017 363
Deferred expenses for purchase of software and databases	987 156	2 037 633
Other assets	5	2
TOTAL:	1 642 860	3 054 998

Software from Oracle E-Business Suite Company

Deferred expenses for purchase of software and databases include the Company's expenses for purchase and implementation of enterprise management software from Oracle E-Business Suite company in amount of 1,047,145 th. rubles. the Company purchased 18,049 licenses of E-business Suite 2003 Professional for non-exclusive rights to use of software, 40 licenses Activity Based Management, 8 licenses Treasury, 72,196 licenses Payroll, 72,196 licenses Russian Time Management, 426 licenses Enterprise Asset Management.

Expenses for purchase and implementation of Oracle E-Business Suite software will be written off to current expenses of the Company after beginning of software operation proportionally to amount of licenses used during the term of licenses useful life that is set to 5-7 years.

The Company is planning to conduct full implementation of this system in 2005 – 2008.

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Software from Amdocs Billing Suite company

Deferred expenses for purchase of software and databases include the Company's expenses for purchase of Amdocs Billing Suite software in amount of 934,465 th. rubles in purpose of implementation of unified automated account system. Project of implementation of unified automated account system based on Amdocs Billing Suite platform is supposed to take 4-5 years.

Purchase of Amdocs Billing Suite company software was approved by the Board of directors of the Company on November 19, 2004.

Amdocs Billing Suite software was delivered in December 2003 by LLC IBM Eastern Europe/Asia to which the Company has transferred proper common bills in amount of 18 pieces and value of 1,093,751 th. rubles for account security. Payments for bills issued are planned before June 1, 2006.

Expenses for purchase and implementation of Amdocs Billing Suite software will be written off to current expenses of the Company after beginning of software operation proportionally to cost of implemented modules during the useful life of modules set to 5-7 years.

6.6. Inventories

Structure of raw materials, materials and other analogous valuables (article 211 of Balance sheet):

Index	January 1, 2004	December 31, 2004
Cable	156 190	167 465
Fuel	9 576	10 797
Spare parts	99 325	80 063
Materials transferred for processing to other companies	1 677	1 626
Construction materials	45 132	52 438
Inventory and economic accessories	74 531	75 571
Other materials	213 917	252 470
TOTAL:	600 348	640 430

6.7. Value added tax for received valuables (article 220 of Balance sheet)

Substantial increase in VAT on 600,492 th. rubles on state of December 31, 2004 is connected with increase in VAT for capital construction and leasing equipment.

6.8. Current accounts receivable of buyers and customers (article 241 of Balance sheet):

Index	Total accounts receivable	Reserve for bad debts	Debts with deduction of reserve for bad debts
On January 1, 2004			
Accounts with individuals (for communication services)	856 380	-65 176	791 204
Accounts with bodies of social protection for compensation of expenses connected with exemption of certain categories of subscribers	1 176 384	-777 022	399 362
Accounts with budget organizations for communication services	189 150	-55 111	134 039

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Accounts with non-budget organizations (except for communication operators) for communication services	368 590	-51 198	317 392
Accounts with communication operators for communication services	65 690	-7 786	57 904
Accounts with buyers and customers for secondary kinds of activities	37 837	-16 874	20 963
Accounts for sold assets	6 321		6 321
Accounts with state customer for civil defense	5 264		5 264
TOTAL on January 1, 2004:	2 705 616	-973 167	1 732 449
On December 31, 2004			
Accounts with individuals (for communication services)	1 052 415	-70 730	981 685
Accounts with bodies of social protection for compensation of expenses connected with exemption of certain categories of subscribers	1 935 499	-1 731 986	203 513
Accounts with budget organizations for communication services	171 320	-28 671	142 649
Accounts with non-budget organizations (except for communication operators) for communication services	315 082	-47 156	267 926
Accounts with communication operators for communication services	140 006	-21 371	118 635
Accounts with buyers and customers for secondary kinds of activities	51 515	-17 148	34 367
Accounts for sold assets	15 410	-1 176	14 234
Accounts with state customer for civil defense	14 872	-8 176	6 696
TOTAL on December 31, 2004:	3 696 119	-1 926 414	1 769 705

Article 47 of the Federal law from July 7, 2003 # 126-FZ On communications that changes the order of providing benefits to individuals for communication services comes in force in 2005. Starting January 2005 customers of communication services that are entitled to benefits have to pay for services rendered in corpore with following compensation of their expenses directly at the expense of corresponding budget.

Debts of bodies of social protection for compensation of expenses connected with exemption of certain categories of subscribers makes up to 52.4% of tall accounts receivable of customer on December 31, 2004 (43,5% on January 1, 2004).

In 2004, 160,388 th. rubles were forced to payments from debtors – receivers of funds from budgets of all levels resulting from claim and plaintiff activities including:

- 103,345 th. rubles were received as free will payment of claims
- claims for 23,628 th. rubles were withdrawn due to free will payment before rendition of court decision
- executive acts for 15,953 th. rubles were executed by debtors on free will
- 17,462 th. rubles were vindicated on enforcement orders forcibly also with attraction of law firms.

Besides that supply of 65,359 th. rubles for which case papers for enforced payment on December 31, 2004 were proceeded by juridical service of the Company can be forecasted in 2005 including:

- payments for 262 case papers in amount of 3,003 th. rubles
- payments for 2,359 produced claims in amount of 43,088 th. rubles
- payments for 149 claims in investigation in amount of 6,912 th. rubles

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- payments for 220 enforcement orders in execution in amount of 12,356 th. rubles.

In 2004, 53,672 th. rubles were forced to payments from federal budget for payment of the Company's accounts receivable due to earlier exemption of certain categories of subscribers including:

- 16,480 th. rubles were received as free will payment of claims

- claims for 641 th. rubles were withdrawn due to free will payment before rendition of court decision

- executive acts for 942 th. rubles were executed by debtors on free will

- 35, 609 th. rubles were vindicated on enforcement orders forcibly also with attraction of law firms.

Besides that supply of 1,006, 004 th. rubles for which case papers for enforced payment on December 31, 2004 were proceeded by juridical service of the Company and attracted law firms can be forecasted in 2005 including:

- payments for 7 case papers in amount of 420,153 th. rubles

- payments for 111 produced claims in amount of 228, 036 th. rubles

- payments for 69 claims in investigation in amount of 337,136 th. rubles

- payments for 39 enforcement orders in execution in amount of 20,679 th. rubles.

6.9. Other accounts receivable that are expected to be paid within 12 months after the report date (**article 243 of Balance sheet**)

Index	On January 1, 2004	On December 31, 2004
ACCOUNTS FOR TAXES AND DUES	246 595	245 581
Accounts for social insurance and securities	12 172	13 019
Accounts with employees for remuneration of labor	409	290
Accounts with advance holders	1 494	1 134
Accounts with employees on other transactions	7 640	7 541
Accounts with different debtors:	143 717	595 508
- accounts for property and personal insurance	895	183
- accounts for claims	14 633	11 817
- accounts for revenues owing	2 481	1 412
- accounts for investment		143 930
- accounts for taxes and dues	73	62
- accounts for transactions with securities		9 236
- other	125 635	428 868
TOTAL:	412 027	863 073

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determined)

Considerable increase in other accounts receivable (line 243 of Balance sheet) is connected with purchase of holding of stocks of affiliated organizations OJSC Rossiyskaya telecommunicationnaya set and OJSC Aerocom in 2004 and also with payment of principal debt for credit of CJSC Regionalnaya kompaniya svyazi.

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6.10. Authorized capital (article 410 of Balance sheet):

Authorized capital makes up to 631,199,896 rubles and is constituted of 1,578,006,833 common stocks and 525,992,822 preferential stocks with nominal cost of 0.30 rubles each.

(rubles)

Stockholders	Common stocks		Preferred stocks	
	Amount (pieces)	Nominal cost	Amount (pieces)	Nominal cost
Legal entities, total:	1 466 969 663	440 090 899	432 676 386	129 802 916
including:				
- OJSC Svyazinvest	799 867 813	239 960 344		
- Associated and dependant companies	7 864 116	2 359 235		
including:				
- CJSC Oskoltelecom	7 471 500	2 241 450		
- LLC TverTelecom	369 707	110 912		
- OJSC TK Rinfotels	22 909	6 873		
- Other legal entities, total	659 237 734	197 771 320	432 676 386	129 802 916
including:				
- Russian Foundation of Federal Property	151 356 274	45 406 882		
- Lindsell Enterprises Limited	32 733 878	9 820 163	17 579 372	5 273 812
Natural persons, total:	111 037 170	33 311 151	93 316 436	27 994 931
- the Company's employees	54 262 962	16 278 889	44 446 227	13 333 868
- other	56 774 208	17 032 262	48 870 209	14 661 063
TOTAL:	1 578 006 833	473 402 050	525 992 822	157 797 847

As of December 31, 2004 the Company's Authorized capital is fully paid.

Preferential stocks do not grant voting rights. They can not be converted into common stocks; they are subjected to receive annual dividend in amount of 10% of the Company's net profit on result of last financial year.

6.11. Proper stocks bought out from stockholders (article 440 of Balance sheet)

As of December 31, 2003 and 2004 the Company did not have bought out proper stocks.

6.12. Allocation of profit (article 460 of Balance sheet)

Planned allocation of profit of 2004 that is to be approved by annual stockholders meeting scheduled to take place on June 30, 2005:

	Amount
Capital before allocation of profit of reporting year	
Authorized capital	631 200

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Explanation to substantial articles of Balance sheet

(thousand rubles, unless other is
determined)

Capital reserves	31 560
Surplus capital	6 327 621
Profit of past years	7 725 851
Profit of the reporting year	397 711
Total capital before allocation of profit:	15 113 943
Directions of allocation of profit of the reporting year	
Profit allocated to development of reserve fund	
Profit allocate to development of special employee share ownership fund (if envisaged by the constituent documents)	
Profit allocated to dividends	(139 199)
Results of allocation of profit of the reporting year	(139 199)
Capital after allocation of profit	
Authorized capital	631 200
Capital reserves	31 560
Surplus capital	6 327 621
Profit of past years	7 984 363
Total capital after allocation of profit:	14 974 744
Decrease in capital after allocation of profit of the reporting year	(139 199)
Increase (decrease) of capital in part of retained income of the profit year	258 512

6.13. Dividends

In 2004, dividends to be paid for the year ended on December 31, 2003 were announced in amount of 0.124867 rubles for common stock and 0.285662 for preferential stock. Total amount of dividends to be paid made up to 347.297 th. rubles.

Stock type	Amount of stocks (pcs.)	Dividends per 1 stock (rubles)	Total amount of dividends (rubles)
Preferred stocks of type A	525 992 822	0,285 662	150 256 163
Common stocks	1 578 006 833	0,124 867	197 040 975
TOTAL:	2 103 999 655		347 297 138

Dividends for 2004 are not presented in the attached financial accounting reporting. They will be presented as use of retained income during the year ending on December 31, 2005 after their approval at the annual stockholders meeting of the Company.

6.14. Credit and loans (articles 510 and 610 of Balance sheet):

Creditor	Long-term		Short-term	
	January 1, 2004	December 31, 2004	January 1, 2004	December 31, 2004
Banking credits, total:	3 963 900	3 728 372	3 283 624	4 160 134
including:				
OJSC Vneshtorgbank	366 405	201 008	511 447	327 470
Vnesheconombank	169 999	92 320	539 490	537 084
CJSC AKB Promsvyazbank		400 000	575 371	69 989

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CJSC KB GUTA-Bank	620 657	98 449	255 730	97 960
AKB Krosna-bank			44 521	
Srednerussky bank SB RF	2 782 962	2 936 000	580 644	1 884 334
	Long-term		Short-term	
Creditor	January 1, 2004	December 31, 2004	January 1, 2004	December 31, 2004
OJSC KB Bryanskiy Narodniy Bank			20 000	
AKB MIB			38 907	
FAKB Voznesenskiy			5 000	
OJSC IMPEKSBANK			69 405	20 000
CJSC AB Gasprombank			4 000	
OJSC Investicionniy bank Trust			502 411	502 103
CJSC Seveniy bank RF			23 039	
CJSC Raiffeisenbank	16 302			5 833
OJSC KIB Euroaliance			2 945	
KB Ogni Moskvi			40 714	
Chief finance governance of Vladimirskaya district	7 575	595		3 549
OJSC UralSib			70 000	
OJSC Alpha-Bank				572 823
Rossiyskiy bank razvitiya				138 989
Loans from organizations, total:	132 247	102 945	5 852	29 640
including:				
Vekselniy center-service			2 490	
OJSC Promtehmontazh			2 000	
OJSC Svyazinvest	29 000		1 362	29 622
Individuals	103 247	102 945		18
Bonds issued	2 631 012	7 642 858	93 052	990 344
Bills issued (CJSC RTK-Invest, OJSC Vneshtorgbank, LLC Brokerskaya kontora Severo-Zapadniy investicionniy center)		763 175	606 082	1 410 000
TOTAL:	6 727 159	12 237 350	3 988 610	6 590 118

From January to March of 2005, the Company paid bills in amount of 825 million rubles through CJSC Russkiy industrialniy bank.

In 2004, the Company entered a number of credit agreements. Major agreements (amount of attracted money not less than 400,000 th. rubles) are listed below.

#	Agreement date	Creditor	Credit amount	Credit currenc	Maturity date	annual %	Credit security	Credit security
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OJSC «Central Telecommunication Company»
Explanatory notes to financial statements for 2004

Explanation to substantial articles of Balance sheet

(thousand rubles, unless other is determined)

				y				<i>amount</i>
1.	December 20, 2004	ARB Promsvyazbank (CJSC)	400 000	Russian rubles	December 21, 2009	14,5	communication equipment	734 438
2.	April 5, 2004	Investicionniy bank Trust, OJSC	500 000	Russian rubles	April 5, 2005	14	no security	
3.	September 26, 2003	Guta-bank	450 000	Russian rubles	September 25, 2005	15	no security	
4.	November 18, 2003	Srednerusskiy bank SB RF	70 000	Russian rubles	November 16, 2004	13,5	communication equipment	82 210

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(thousand rubles, unless other is determined)

#	Agreement date	Creditor	Credit amount	Credit currency	Maturity date	annual %	Credit security	Credit security amount
5.	November 21, 2003	Srednerusskiy bank SB RF	70 000	Russian rubles	19.11.04	13.5	communication equipment	79 593
6.	August 7, 2003	Srednerusskiy bank SB RF	50 000	Russian rubles	04.02.05	14	communication equipment	58 496
7.	August 7, 2003	Srednerusskiy bank SB RF	50 000	Russian rubles	04.02.05	14	communication equipment	57 099
8.	August 11, 2003	Srednerusskiy bank SB RF	50 000	Russian rubles	07.02.05	14	communication equipment	58 040
9.	August 11, 2003	Srednerusskiy bank SB RF	50 000	Russian rubles	07.02.05	14	communication equipment	57 029
10.	August 11, 2003	Srednerusskiy bank SB RF	60 000	Russian rubles	07.02.05	14	communication equipment	69 667
11.	August 29, 2003	Srednerusskiy bank SB RF	150 000	Russian rubles	22.02.05	14	communication equipment	172 116
12.	October 31, 2003	Srednerusskiy bank SB RF	80 000	Russian rubles	22.02.05	14	communication equipment	91 284
13.	October 31, 2003	Srednerusskiy bank SB RF	80 000	Russian rubles	23.02.05	14	communication equipment	91 426
14.	October 28, 2003	Srednerusskiy bank SB RF	35 000	Russian rubles	22.02.05	14	communication equipment	39 674
15.	November 11, 2003	Srednerusskiy bank SB RF	90 000	Russian rubles	22.02.05	14	communication equipment	100 848
16.	November 11, 2003	Srednerusskiy bank SB RF	90 000	Russian rubles	22.02.05	14	communication equipment	100 918
17.	November 11, 2003	Srednerusskiy bank SB RF	90 000	Russian rubles	22.02.05	14	communication equipment	100 961
18.	December 5, 2003	Srednerusskiy bank SB RF	85 000	Russian rubles	06.06.05	14	communication equipment	98 296
19.	December 5,	Srednerusskiy bank SB RF	85 000	Russian rubles	22.05.05	14	communication equipment	97 853

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	2003							
#	Agreement date	Creditor	Credit amount	Credit currency	Maturity date	annual %	Credit security	Credit security amount
20.	December 5, 2003	Srednerusskiy bank SB RF	85 000	Russian rubles	12.05.05	14	communication equipment	117 694
21.	December 9, 2003	Srednerusskiy bank SB RF	85 000	Russian rubles	May 16, 2005	14	communication equipment	97 007
22.	December 9, 2003	Srednerusskiy bank SB RF	85 000	Russian rubles	May 6, 2005	14	communication equipment	97 025
23.	December 9, 2003	Srednerusskiy bank SB RF	75 000	Russian rubles	April 21, 2005	14	communication equipment	87 270
24.	December 18, 2003	Srednerusskiy bank SB RF	418 000	Russian rubles	December 4, 2008	14.5	communication equipment	488 154
25.	December 24, 2003	Srednerusskiy bank SB RF	498 000	Russian rubles	December 4, 2008	14.5	communication equipment	573 655
26.	December 26, 2003	Srednerusskiy bank SB RF	412 000	Russian rubles	December 4, 2008	14.5	communication equipment	476 208
27.	January 22, 2004	Srednerusskiy bank SB RF	45 000	Russian rubles	January 20, 2005	13.5	communication equipment	49 279
28.	January 29, 2004	Srednerusskiy bank SB RF	130 000	Russian rubles	December 4, 2008	14.5	communication equipment	150 511
29.	February 16, 2004	Srednerusskiy bank SB RF	542 094	Russian rubles	December 5, 2008	14.5	communication equipment	630 596
30.	February 24, 2004	Srednerusskiy bank SB RF	100 980	Russian rubles	February 22, 2005	13.5	communication equipment	116 191
31.	June 3, 2004	Srednerusskiy bank SB RF	100 000	Russian rubles	June 2, 2005	12	communication equipment	118 142
32.	March 12, 2004	Srednerusskiy bank SB RF	19 500	Russian rubles	August 23, 2005	14	communication equipment	25 430
33.	June 10, 2004	Srednerusskiy bank SB RF	60 000	Russian rubles	June 1, 2009	14	communication equipment	69 840

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(thousand rubles, unless other is determined)

34.	June 10, 2004	<i>Srednerusskiy bank SB RF</i>	65 000	<i>Russian rubles</i>	June 1, 2009	14	communication equipment	74 598
35.	June 29, 2004	<i>Srednerusskiy bank SB RF</i>	60 000	<i>Russian rubles</i>	June 28, 2005	12	communication equipment	70 943
36.	August 13, 2004	<i>Srednerusskiy bank SB RF</i>	100 000	<i>Russian rubles</i>	August 12, 2005	12	communication equipment	113 639
37.	October 1, 2004	<i>Srednerusskiy bank SB RF</i>	43 000	<i>Russian rubles</i>	September 23, 2009	14	communication equipment	50483

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Explanation to substantial articles of Balance sheet

(thousand rubles, unless other is determined)

#	Agreement date	Creditor	Credit amount	Credit currency	Maturity date	annual %	Credit security	Credit security amount
38.	October 1, 2004	Sredneruskiy bank SB RF	570 000	Russian rubles	September 23, 2009	14	communication equipment	610 191
39.	December 21, 2004	Sredneruskiy bank SB RF	100 000	Russian rubles	June 16, 2006	12	communication equipment	104 168
40.	December 21, 2004	Sredneruskiy bank SB RF	98 000	Russian rubles	June 16, 2006	12	communication equipment	100 992

In 1995-1997, Ministry of Finance of the RF granted the Company with long-term financing on purpose of purchase of telecommunication facilities from foreign suppliers. With that Vnesheconombank acted as agent granting credit to the Company.

On state of December 31, 2003 the Company had debentures to Vnesheconombank in conventional units in amount of 13,775 thousand Euros. These liabilities are presented in the Company's accounting reporting lines 511, 611, 626 in amount of 260,283 th. rubles.

These debentures will be paid by the Company in foreign currency or Russian rubles with rate applicable to payment date depending on terms of debentures and Companies choice in situation when possibility of currency choice is provided by debentures terms. Having that the Company is planning to pay all debenture in Russian rubles. Converted to Russian rubles with rate applicable to report date (December 31, 2003) the amount of such debentures is 507,262 th. rubles.

In 2004, the Company converted amount of debenture to Vnesheconombank in conventional unites that is subjected to payment in rubles to Oryol, Ryazan, Belgorod and Kostroma branches with rate of Central Bank of the RF applicable to December 31, 2004. Converted amount made up to 147,705 th. rubles. Thus debentures to the above branches of Vnesheconombank on state of December 31, 2004 presented in lines 511, 611 of Balance sheet made up to 219 888 th. rubles, and commission of Ministry of Finance of The RF and penalty provisions on the state of December 31, 2004 presented in line 626 of Balance sheet made up to 67,781 th. rubles.

Bonded debts

In June 2004, the Company registered issue of documentary coupon bonds of series 04 with nominal cost of 1,000 rubles each with 13.8 percent coupons. Payment for first coupon are made on 183 day after start of issue of Bonds, other coupon payments are made each 183 days. Interest rate for coupons is 13.8% annually. Maturity date for bonds is in August 2009 on 1830-th day after start of issue of bonds.

According to terms of circular note of issue of bonds of series 04 the Company has a right to buy out its bonds by concluding purchase and sale contracts in compliance with legislation of the RF, based on public irrevocable offers of Emitter published in media as well. Date of purchasing of obligations of series 04 by the Company is November 16, 2006.

Funds from issue of bonds of series 04 were allocated to financing of investment activities and for substitution of more expensive credit resources.

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(thousand rubles, unless other is determined)

According to terms of circular note date of payment of the first coupon is February 16, 2005. Total amount of coupon return is 389,027 th. rubles. Amount of coupon return from one bond is 69.19 rubles.

Bill debts

In 2004, the Company issued bills in amount of 2,703,565 th. rubles. Amount of discount is 333,054 th. rubles. Debenture on bill debts is presented in Section IV of Balance sheet Long-term liabilities in line 512 Loans in amount of 763,175 th. rubles and Section V Short-term liabilities in line 612 Loans in amount of 1,410,000 th. rubles.

Schedule of payment of long-term credits and loans on the state of December 31, 2004:

Index	Amount for payment
in 2006	3 234 602
in 2007	148 054
in 2008	2 015 140
in 2009	6 797 635
after 2010	41 919
TOTAL:	12 237 350

The Company's expenses connected with acquisition and use of loans are attributed to:

Index	2004	2003
transaction expenses	1 793 964	841 501
cost of investment assets	213 106	57 426
TOTAL:	2 007 070	898 927

Amount of offer for third bond debt in amount of 19,272 th. rubles that is constituted of prevailing of sales (purchase) price of bonds over nominal cost was attributed to transaction revenues and expenses.

6.15. Deferred tax liabilities (article 515 of Balance sheet)

Floating of deferred tax liabilities in 2004:

<i>Remains on January 1, 2004</i>	(395 126)
<i>Developed in the reporting period from taxable temporary differences</i>	(191 242)
<i>Discarded to decrease in tax payments</i>	4 731
<i>Remains on December 31, 2004</i>	(581 637)

6.16. Other long-term liabilities (article 520 of Balance sheet)

Index	January 1, 2004	December 31, 2004
Accounts with suppliers and contractors (commercial credits)	2 179 066	3 313 376
Long-term part of debentures for taxes and dues	42 521	38 071
TOTAL:	2 221 587	3 351 447

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Explanation to substantial articles of Balance sheet

(thousand rubles, unless other is
determined)

Long-term accounts payable increased on 1,129,860 th. rubles compared to the last year that is mostly connected with increase in leasing contracts, which presume that equipment (property) are on the leasing-receiver balance and also due to bills issued for securing of accounts with LLC IBM Eastern Europe/Asia. By December 31, 2004 the Company re-structured debentures to budget for debt principal of tax in amount of 10,534 th. rubles and tax penalty and penalty fees in amount of 27,537 th. rubles.

6.17. Accounts payable

Major creditors (over 3 million rubles) are listed below (article 621 of Balance sheet)

Creditor	Debenture on December 31, 2004
Iskratel	161 753
Alcatel	11 064
Vado-International-C	7 128
CJSC Borisoglebskie sistemi svyazi	3 911
Italtel	16 759
LLC Stroyengineering	13 211
LLC Cifrovie sistemi svyazi	35 879
LLC StroyStarService	7 329
CJSC Sokol-ATS	68 057
Intracom	105 811
OJSC Giprosvyaz	14 585
OJSC RTK-leasing	1 180 848
LLC Promsvyazleasing	68 416
CJSC Rusleasingsvyaz	12 293
OJSC Rostelecom	191 718
CJSC Oskoltelecom	7 085
CJSC TEL-MKT	23 788
CJSC NTC Comset	14 403
CJSC TELECOM MTK	218 616
OJSC Soyuztelefinstroy	109 007
OJSC Svyazstroy-7	111 816
LLC Telekart-2	9 002
CJSC Centersvyazinform	77 207
CJSC Kompaniya TransTelecom	3 343
LLC Mashpriporcom	14 477
LLC Tehnoserv AC	38 965
LLC Stroysvyazmontazh	3 194
LLC Svyazremstroy	6 284
OJSC Svyazstroy-1	152 047
CJSC RusTelKom	4 444
LLC PMK-710	8 668
LLC RTS Polus	12 626
Luberetskiy LPTUS	4 655
LLC NordWestGroup S-Pt	3 743
LLC Granit-radiotelefonnie sistemi	10 571

OJSC «Central Telecommunication Company»
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Explanation to substantial articles of Balance sheet

(thousand rubles, unless other is determined)

American Appraisal (AAP)	3 124
IBM Eastern Europe/Asia	718 728
LLC Amrita-TLF	3 160
CJSC Telecom-Zapad-Service	4 513
LLC Mezhregionalnaya Telekommunikacionnaya kompaniya	11 724
LLC InterGarant	18 027
CJSC Hewlett-Packard AO	3 747
LLC Intercross	3 081
LLC Variant	7 089
CJSC Zagorodnaya Telekommunikacionnaya kompaniya	159 010
LLC STTS	8 378
LLC Promsvyazdesign	6 175
OJSC TeleInKom-PK	3 949
OJSC NIIsuperEVM	3 771
Other	482 206
TOTAL	4 169 385

Accounts with budget for taxes and dues (article 625 of Balance sheet):

Index	January 1, 2004	December 31, 2004
Accounts for value added tax	207 473	254 937
Accounts for profit tax	134 664	333 505
Accounts for revenues of individuals	35 077	968
Accounts for property tax	95 475	150 701
Accounts for transport tax	711	1 975
Accounts for land tax	451	136
Accounts for unified tax for imputed income	98	116
Accounts for charges for subsoil usage		5
Other taxes and dues	46 261	2 785
TOTAL:	520 210	745 128

Increase in accounts payable for taxes and dues is connected with increase in debenture for profit tax and property tax.

Other accounts payable (article 626 of Balance sheet):

Index	January 1, 2004	December 31, 2004
Accounts with advance holders	661	284
Account with employees for other transactions	373	238
Accounts with different creditors	598 059	815 817

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Explanation to substantial articles of Balance sheet

(thousand rubles, unless other is determined)

including:		
accounts for deposited sums	1 647	1 625
accounts for deferred tax (VAT and sales tax)	411 521	567 815
accounts for property and personal insurance	2 225	6 193
accounts for claims	18 208	23
other accounts	164 458	240 161
TOTAL:	599 093	816 339

Accounts payable increased on 217,248 th. rubles compared with 2003 mainly because of increase in debenture for deferred VAT.

6.18. Deferred revenues (article 640 of Balance sheet)

Index	January 1, 2004	December 31, 2004
Budget funds for purpose financing, total	9 455	4 094
including		
- civil defense	167	
- budget funds in other forms for other purposes	9 288	4 094
Funds for purpose financing (except budget funds)	6 682	4 929
Deferred revenues, total	448 361	451 898
including		
- gratuitous earnings	280 976	281 426
- funds for purpose financing	139 004	167 575
- other deferred revenues	28 381	2 897
TOTAL:	464 498	460 921

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Explanatory notes to financial statements for 2004

Explanation to substantial articles of profit and loss report

(thousand rubles, unless other is determined)

7. Explanation to substantial articles of profit and loss report

7.1. Revenue from ordinary kinds of activities

Revenue from sales of goods and commodities, service provision, work implementation (with deduction of VAT, excise taxes and other compulsory payments):

Index	2004	2003
Long-distance and international telephone communications	9 577 524	8 936 428
Urban and rural telephone communications	10 609 325	8 730 401
Radio-communications, radio-broadcasting, satellite communications	40 346	29 997
Wire broadcasting	644 731	513 592
Wireless radio-communications	315 998	351 917
Documentary electrical communications	296 582	282 216
Revenue from new teleCommunication services	924 977	570 847
Revenue from communications operators	2 161 281	1 121 845
Other communication services (primary kinds of activities)	32 699	36 338
Revenue from other sales (secondary kinds of activities)	359 653	316 426
TOTAL:	24 963 116	20 890 007

Increase in revenue from communication services made up to 4,073,109 th. rubles.

One of the factors of increase in revenue is increase in tariffs for local Communication services and wire broadcasting.

Raise of tariffs for provisioning of local telephone communications on October 1, 2004 in tote for OJSC CenterTelecom made up on average to 136% for people and 142% for organizations.

Raise of tariffs for wire broadcasting for use of radio-broadcasting points on April 16, 2004 in tote for OJSC CenterTelecom made up on average to 130% for all categories of customers.

Increase in revenue from Communication services was also reached due to increase in amount of primary services of local communications, increase in new services and services, provided by communication operators.

Increase in primary telephones made up to 345,006 devices, including 307,655 devices for urban telephone network and 37,351 devices for rural telephone network.

Amount of information transferred by the Company over dedicated channels increased in 2 times, over dial-up access – in 1.5 times, traffic of IP-telephone during 2004 increased in more than 3.5 times.

Amount of services of organization and provision of ports, channels, direct lines and connection lines to alternative operators also increased.

Amount of local traffic from subscribers of adjoined operators also increased.

One of the factors of increase in revenue is introduction of system of mutual payments with OJSC Rostelecom in August 2003 that separates payments for passing of long-distance telephone traffic through networks of OJSC Rostelecom and payments for landing of incoming traffic. Since in 2004 mutual payments were used from the beginning of the year the Company received 689.5 million rubles more revenues on article Revenues from OJSC Rostelecom.

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Accounts by non-monetary means

Part of Company's revenues from provisioning services, implementation of works and sales of good and commodities in 2004 was received under term of contracts that presume discharge of obligations (payment) by non-monetary means:

Index	2004	2003
<i>Total number of organizations accounts with whom were conducted by non-monetary means</i>	3 403	3 471
Revenue from such transactions – total	1 412 038	726 354
Including:		
OJSC Rostelecom	1 170 947	464 757
CJSC Rostelegraf	41 362	36 417
FSUO Pochta Rossii	14 526	12 843
Construction companies	21 374	53 550
Energy companies and heat networks	6 057	6 197
Moscow telecommunications corporation (OJSC KOMKOR)	13 097	4 314
CJSC CenterTelecomService Moskovskoy region	10 401	199
CJSC Telecom MTK		6 163
OJSC Gastelecom		6 107
North-West branch of OJSC Megafon	5 471	2 462
CJSC Yaroslavl GSM	4 905	
LLC Literim	4 501	2 174
LLC Vladimirskiy Taksofon	2 593	52
Committee on property management of Krasnogorsk	4 077	
CJSC Centrosvyaz	1 931	
CJSC Bryanskije Sotovie Seti	1 347	1 303
Mutual compensation of labor remuneration of employees by Communication services	3 024	920
CJSC Otkritie kommunikacii	1 034	922
LLC Orbis	3 001	2 377
LLC Recom	2 470	837
State Unitary Organization Bryanskije inzhinernie seti	578	3 985
OJSC Elikson		1 745
Kurskiy APZ -20		1 066
OJSC Elektroagregat		1 025
Other organizations	99 342	116 939
Revenue under contracts presuming payment by non-monetary means - % to total revenue	5.66%	3.48%
Revenue under contracts with affiliated entities presuming payment by non-monetary means - % to total revenue for the reporting year	4.75%	2.24%

Cost of provided services, implemented works and sold goods was set by the Company on common commercial terms.

7.2. Expenses for ordinary kinds of activities

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Expenses for sales of goods, provisioning of services and implementation of works (with deduction of VAT, excise taxes and other compulsory payments):

Index	2004	2003
Expenses for labor remuneration	6 387 314	5 168 993
Assessments for social insurance	2 046 042	1 703 826
Depreciation of fixed assets	2 555 221	1 668 127
Material assets	1 291 366	1 257 472
Electric power	358 877	308 980
Expenses for communications operators services (except OJSC Rostelecom)	540 414	499 033
Expenses for services of OJSC Rostelecom	3 119 074	2 140 925
Services of third-party organizations	1 666 450	1 371 874
Taxes and dues included to expenses for ordinary kinds of activities	77 764	60 363
Other expenses	1 659 586	1 407 786
TOTAL:	19 702 108	15 587 379

Increase in expenses for remuneration of labor is connected with inflation and raise of minimal basic rates from 1500 rubles to 1700 rubles according to the Collective agreement.

Increase in depreciation of fixed assets took place due to concluding of large number of leasing contracts because equipment under these contracts is presented in leasing-receiver balance.

Increase in expenses on article Material expenses is connected with growth of supplier's prices and increase in expenses on article Electric power is connected with raise of tariffs and increase in amount of consuming electric power.

Increase in expenses on article Expenses for communications operator services is constituted of expenses for provisioning of Internet access services. This in its turn took place due to increase in Internet traffic and increase in revenues from Internet.

Increase in expenses for services of OJSC Rostelecom is connected with growth of long-distance traffic and with the fact that mutual accounts system with OJSC Rostelecom is separating payments for long-distance telephone traffic through OJSC Rostelecom network and payments for landing of imputing traffic that was introduced in August 2003; in 2004 mutual accounts were conducted from the beginning of the year.

Increase in expenses for third-party organizations' services took place due to increase in expenses for after-warranty servicing of equipment and increase in transport expenses (dues to increase in amount and cost of machine hours) and expenses for custody.

Increase in other expenses took place due to increase in expenses for centralized system of property insurance (insurance is mainly used to equipment received under leasing contracts) and expenses for acquisition and discarding of software and databases.

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7.3 Other transaction revenues and expenses:

Structure of other transaction expenses:

Index	2004	2003
Revenues from sales and other retirement of other assets	508 731	756 530
Revenues from sales and other retirement of fixed assets	46 133	10 578
Revenues from joint activities	5 778	6 943
Other transaction revenues	6 809	4 333
including:		
restoring reserve for devaluation of financial investments	2 564	
adjustment of cost of financial investments to market price	2 514	3 453
other	1 731	880
TOTAL:	567 451	778 384

The Company received profit in amount of 2,589 th. rubles (2003 – 4,069 th. rubles) from joint activities in form of joint venture in 2004.

The Company has joint activities with LLC Topsnabinvest and LLC Bowling-Center Ivanovo in form of joint venture for provisioning of radio-telephone communications of CDMA standard. Treaty # 79/98 was concluded on November 29, 2002 for a period of 8 years.

Company's share in joint contractual obligations is 30%, amount of holding under treaty – 6,491 th. rubles. Expenses hold by the Company in 2004 were equal to 3,190 th. rubles, expenses received under contract – 5,778 th. rubles.

Finance results under contract of joint venture are allocated between partners quarterly proportional to share. Company received profit in amount of 2,589 th. rubles (in 2003 – 4,069 th. rubles) from joint activities with LLC Topsnabinvest and LLC Bowling-Center in 2004 that is presented within transaction revenues/expenses of the Company.

Structure of other transaction expenses:

Index	2004	2003
Expenses connected with sales and other retirement of assets	270 743	750 483
Expenses connected with sales and other retirement of fixed assets	51 715	30 457
Assessments to reserves for bad debts	977 918	530 253
Assessments to reserves for devaluation of financial investments	4 587	3 486
Expenses for taxes and dues	537 397	377 693
Expenses for payment of credit institutions services	183 524	111 200
Expenses connected with participation in authorized capital of other organizations	2	0

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Expenses connected with participation in joint activity	3 190	2 873
Other transaction expenses	173 227	72 305
including:		
memorandum preparation, issue of bond debt	97 512	
maintenance of objects of mobilization power and temporarily abandoned objects	7 930	6 257
other	67 785	66 048
TOTAL:	2 202 303	1 878 750

7.4. Non-selling revenues and expenses:

Structure of non-selling revenues:

Index	2004	2003
Fines, penalty fees, penalties under contracts, receipt in compensation of inflicted loss	23 367	34 081
Profit of past years revealed in the reporting year	215 155	26 085
Currency rate differences	192 629	245 922
Sum differences	22 311	16 523
Profit from discarding of amount payable with expired term	4 744	4 655
Assets received free of charge	29 023	35 262
Cost of property revealed in result of inventory	415 312	13 371
Other	31 823	21 082
including:		
compensation of expenses to benefits recipients		13 264
profit from discarding of amounts payable on court decision	13 579	
compensation of expenses hold at ADR placement	6 516	
other	11 728	7 818
TOTAL:	934 364	396 981

Состав внереализационных расходов:

Index	2004	2003
Fines, penalty fees, penalties under contracts, compensation of inflicted loss	41 696	44 824
Losses of past years revealed in the reporting year	136 218	73 064
Currency rate differences	178 769	306 755

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Sum differences	254 005	89 196
Discarding of amounts receivable	6 588	676
Cost of property shortage revealed in result of inventory	961	27
Expenses connected with charity and sponsoring, conducting of culture actions	94 682	102 598
Membership fees to associations and non-profit partnerships	296 014	72 181
Payments to employees that are non included within expenses for ordinary kinds of activities	518 415	417 967
Expenses for mobilization preparation and civil defense	28 909	18 997
Fines and penalty fees for taxes and dues	4 627	6 906
Other	342 937	289 009
including:		
consulting, audit services and training	37 980	52 314
non-governmental pension foundation, assessments to social needs and labor union committee	181 150	164 145
fees to members of Board of directors and Executive committee (not-on-list members)	7 512	
expenses for discarding of non-production material assets	39 978	22 762
economic expenses non connected with production activity	16 924	6 404
VAT not taken to set-off	8 610	7 028
expenses for registration of real assets	4 175	258
technical passports, registration fees	3 896	805
maintenance of non-production property	3 879	2 638
state due	3 237	
other	35 596	32 655
TOTAL:	1 903 821	1 422 200

7.5. Extraordinary revenues and expenses:

Structure of extraordinary revenues:

Index	2004	2003
Insurance compensation	1 290	3 097
Other receipt connected with force-majeure	61	
TOTAL:	1 351	3 097

Structure of extraordinary expenses:

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Index	2004	2003
Cost of lost material assets	48	1 825
Loss from discarding of fixed assets	9	4 583
Expenses for elimination of natural disasters and other force-majeure effects	240	1 199
TOTAL:	297	7 607

7.6. Expenses under profit tax

In 2004, Company defined the following components of profit tax:

Index	Amount	Tax rate	Amount	Profit tax component
Accounting profit	971 956	24%	(233 270)	Contingent revenues (expenses) for profit tax
Taxable temporary differences:	778 745	24%	186 899	Deferred tax liabilities
including:				including:
- differences emerged	787 227	24%	188 935	- developed deferred tax liabilities
- differences cancelled	8 482	24%	2 036	- cancelled deferred tax liabilities
Deductible temporary differences:	499 006	24%	(119 761)	Deferred tax assets
including:				including:
- differences emerged	524 494	24%	(125 878)	- developed deferred tax assets
- differences cancelled	25 488	24%	(6 117)	- cancelled deferred tax assets
Permanent taxable differences	1447 173	24%	(347 322)	Permanent tax liabilities
Taxation base according to tax bill	2 139 390	24%	(513 453)	Current tax
Amount of courtesy for profit tax			5 000	Current tax Permanent tax liabilities
Amount of tax for past periods:				
including:				
- for adjusted permanent difference of past period			1 346	Current tax Permanent tax liabilities
- for adjusted taxable temporary difference of past period			(172)	Current tax Deferred tax liabilities
- for adjusted deductible temporary difference of past period			(72)	Current tax Deferred tax assets

Company's expenses for profit tax in 2004 made up to:

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<i>Total</i>	(574 245)
<i>Including</i>	
- contingent expenses for profit tax	(233 270)
- permanent tax liabilities	(340 975)
<i>Company's expenses for profit tax in 2004 are presented in Profit and Loss Report as body of amounts:</i>	
Total	(574 245)
<i>Including</i>	
- contingent expenses for profit tax	(507 351)
- permanent tax liabilities	(186 727)
- permanent tax assets	119 833
Permanent taxable differences that entailed adjustment of contingent profit tax, total	1 518 070
including:	
Payments to employees that are non included within expenses for ordinary kinds of activities	518 415
Payments for non-profit partnership	292 188
Expenses of past period revealed in the report (taxation) period that in principal are not expenses for taxation purposes	92 929
Charity, membership fees to non-profit organizations	70 727
Expenses that form prime cost but non included within expenses for profit taxation purposes	33 554
Expenses for social needs not included within payments to employees	33 407
Expenses for cultural actions	27 781
Loss of the reporting period of conducting activities connected with use of auxiliary productions and hearths (in compliance with art. 275.1 of Tax Code of the RF)	25 821
Funds transferred to labor union organizations	21 076
Amount of charged depreciation for fixed assets acquired with use of budget funds of purpose financing and for fixed assets transferred to gratuitous use	11 524
Amount of depreciation assessments in part of re-appraisal of fixed assets implemented on January 1, 2002 that is not considered in taxation purposes	12 900
Interest charged by taxpayer – debtor to creditor above sums that are acknowledged as expenses in taxation purposes according to article 269 of Tax Code of the RF	10 623
Difference between depreciated cost of fixed assets for purposes of ordinary and tax accounting calculated at retirement of fixed assets	10 113

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Loss of gratuitous transfer of property and expenses connected with this transfer	7 279
Discarding of amounts receivable	6 360
Cost of discarded material valuables and expenses connected with discarding	6 133
Above-normative subsistence expenses (daily allowances)	5 896
Taxes not considered for taxation purposes	5 772
Amount of charged reserve for devaluation of financial investments	4 587
Fines and penalty fees for abuse of tax legislation	4 627
Expenses for voluntary insurance of employees except for expenses presented within item 16 of article 255	1 955
Other taxable permanent differences	314 403
<hr/>	
Permanent deductible differences that entailed adjustment of contingent profit tax, total	70 897
<hr/>	
including:	
Revenues from restoring of reserve for bad debts in part of amounts receivables that was included into bases of transition period	40 638
Revenues equal to amount of charged depreciation for property received free of charge that were not objects for profit tax at the receipt moment	16 833
Revenues of past years revealed in the report (tax) period that are not considered revenues for taxation purposes	5 898
Revenues from restoring of previously developed reserve for devaluation of financial investments	5 078
Profit from activities that was subjected to unified tax on imputed earnings	1 244
Other deductible permanent differences	1 206
<hr/>	
Temporary taxable differences (considering discharge) that entailed adjustment of contingent profit tax, total	778 745
<hr/>	
including:	
Difference methods for calculation of depreciation and development of original cost of fixed assets in ordinary and tax accounting	772 627
Difference methods for presenting of deferred expenses in ordinary and tax accounting	6 118
<hr/>	
Temporary deductible differences (considering discharge) that entailed adjustment of contingent profit tax, total	499 005
<hr/>	
including:	
Difference in expense for reserve for bad debts for purposes of ordinary and tax accounting (except for accounts payable written off to bases of transition period)	345 828

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Recalculating of debenture for loans and credit on the report date	145 078
Gratuitous receipts that are subjected to taxation in the moment of receipt but according to accounting rules are accounted within deferred revenues	16 441
Loss from sales of objects of fixed assets	1 620
Loss from bases of transition period	(9 962)

7.7. Net profit of the reporting period

In 2004, the figure Net profit (loss) of the reporting period was calculated based on the data of accounting reporting considering that expenses for profit tax that are deductible from amount of profit before taxation are defined as amount of contingent expenses for profit tax adjusted to amount of permanent tax liabilities and assets.

In the profit and loss Report for the year of 2004 the figure Net profit (loss) of the reporting period was calculated considering that expenses for profit tax that are deductible from amount of profit before taxation was defined as sum of amounts presented in articles Deferred tax assets, Deferred tax liabilities and Current profit tax.

7.8. Profit per stock

Base profit per stock shows part of profit of the reporting period owing to stock-holders of common stocks. It is calculated as ratio of base profit for the reporting year to average weighted amount of common stocks in circulation during the reporting year.

Base profit for the reporting year is equal to net profit (article 190 of Profit and Loss Report) with deduction of dividends for preferential stocks for the year of 2004 in amount offered by the Board of directors but not approved on the date of signing of accounting reporting for the year of 2004.

Company's stocks bought out from stock-holders were deducted from amount of average weighted common stocks in circulation.

Index	2004	2003
Base profit for the reporting year, th. rubles	357	1 331
	940	894
Average weighted amount of common stocks in circulation during the reporting year, thousand stocks	1 578	1 578
	007	007
Base profit per stock, rubles	0.23	0.84

In 2004, the Company did not hold secondary emission of common stocks. The Company also did not have securities that were subjected to converting to additional number of common stocks under the terms of their issue and there were no events connected with increase in number of common stocks. Having that the Company did not calculate watered profit per stock.

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8. Affiliated entities

In this explanatory note the Company reveals most substantial information of affiliated entities. Complete list of affiliated entities is presented below:

- Dagestan open joint-stock company of communications and informatization
- CJSC Mobilnie Telekommunikacii
- CJSC Nauchno-tehnicheskiy center Komset
- CJSC Registrator-Svyaz
- CJSC RTK-Invest
- CJSC RusLeasingSvyaz
- CJSC Startcom
- CJSC FK-Svyaz
- CJSC Futbolniy club Zenit
- Non-governmental pension foundation Telecom-Soyuz
- Non-profit partnership Center issledovaniya problem razvitiya Telekommunikaciy
- OJSC Giprosvyaz
- OJSC Abrazivniy zavod Ilyich
- OJSC AKB Link-Bank
- OJSC AKB Svyaz-Bank
- OJSC Volga-Telecom
- OJSC dalnevostochnaya kompaniya elektrosvyazi
- OJSC Kostromskaya gorodskaya telefonnaya set
- OJSC Moskovskaya gorodskaya telefonnaya set
- OJSC Polimerbit
- OJSC Severo-Zapadniy Telecom
- OJSC Sibirtelecom
- OJSC Uralsvyazinform
- OJSC Centralniy telegraf
- OJSC Yuzhnaya Telekommunikatsionnaya kompaniya
- Open joint-stock company of long-distance and international telecommunications Rostelecom
- OJSC RTKomm.RU
- Insurance closed joint-stock company Medexpress
- Foundation Rossiyskiy fond istorii svyazi
- OJSC Investitsionnaya kompaniya svyazi
- CJSC CenterTelecomService
- CJSC Belgorodskaya sotovaya svyaz
- CJSC Vladimir Teleservice
- CJSC Smolenskaya Sotovaya Svyaz
- CJSC Telecom Ryazanskoy region
- CJSC TeleRoss-Voronezh
- CJSC CenterTelecomService Moskovskoy region
- LLC Vlad-Page
- LLC Telecom – Stroy
- LLC Vladimirovskiy taksofon
- LLC MobilCom

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- LLC TverTelecom
- LLC Telecom-Terminal
- LLC Teleport Ivanovo (TPI)
- CJSC Sankt-Peterburgskie Taksofoni
- OJSC Nacionalnaya taksofonnaya set
- OJSC Telecominvest
- LLC Tranksvyaz
- LLC Proizvodstvenno-vnedrencheskoe predpriyatie Svyaz-service-Irga
- OJSC Rossiyskaya Telekommunikacionnaya set
- OJSC Telekommunikacionnaya kompaniya Rinfotels
- OJSC AEROCOM
- CJSC SK KOSTARS
- LLC Giprosvyaz-Sibir
- OJSC Vniizarubezhgeologiya
- OJSC 615 Stroitelnoe upravlenie
- OJSC Aviokompaniya Voronezhavia.

Parent enterprise

The Company is controlled by joint-stock company OJSC Svyazinvest that holds 38.01% of Authorized capital of the Company and 50.69% of voting stocks. Other 49% common stocks are distributed among large number of investors. OJSC Svyazinvest is the end parent enterprise of the Group of affiliated organizations which the Company belongs to.

Sales of goods and services to affiliated entities

In the reporting year the Company provided services and sold good to the following affiliated entities:

Affiliated entity	Type of affiliation	Type of sales	Methods of defining price for transactions	2004	2003
OJSC Rostelecom	Affiliated company of OJSC Svyazinvest	Traffic passing services	Accounting rates and tariffs regulated by Ministry of antimonopoly policy of the RF	1 176 272	522 488
CJSC Mobilnie telecommunicacii	Affiliated company of OJSC Svyazinvest	Communication services	Contractual	50	56
CJSC Registrator-Svyaz	Belongs to the same Group as the Company	Communication services	Contractual	64	36
OJSC AKB Svyaz-bank	Belongs to the same Group as	Communication services	Contractual	1 645	1 443

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	the Company				
OJSC Volga Telecom	Affiliated company of OJSC Svyazinvest	Communication services	Contractual	38	79

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Affiliated entity	Type of affiliation	Type of sales	Methods of defining price for transactions	2004	2003
OJSC Kostromskaya gorodskaya telefonnaya set	Affiliated company of OJSC Svyazinvest	Communication services	Contractual	524	0
OJSC Severo-Zapadny Telecom	Affiliated company of OJSC Svyazinvest	Communication services	Contractual	102	297
OJSC Uralsvyazinform	Affiliated company of OJSC Svyazinvest	Communication services	Contractual	96	0
OJSC Central telegraph	Affiliated company of OJSC Svyazinvest	Communication services	Contractual	12 207	7 927
OJSC RTKomm.ru	Belongs to the same Group as the Company	Communication services	Contractual	315	110
CJSC CenterTelecomService	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	6 257	1 360
CJSC Belgorodskaya sotovaya svyaz	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	11 831	1 314
CJSC Vladimir Teleservice	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	988	759
CJSC Smolenskaya Sotovaya Svyaz	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	6 082	2 155

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Affiliated entity	Type of affiliation	Type of sales	Methods of defining price for transactions	2004	2003
CJSC Telecom Ryazan region	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	1 015	990
CJSC TeleRoss-Voronezh	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	466	386
CJSC CenterTelecomService Moscow region	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	0	5 398
LLC VladPage	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	5	89
LLC Telecom-Stroy	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	1 297	1 049
LLC Vladimirsky Taksofon	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	2 661	3 394
LLC MobilKom	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	879	776
LLC TverTelecom	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	5 024	5 038

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Affiliated entity	Type of affiliation	Type of sales	Methods of defining price for transactions	2004	2003
LLC Telecom-Terminal	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	222	367
LLC Teleport Ivanovo	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	379	135
OJSC Nacionalnaya taksofonnaya set	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	2 116	99
LLC Trunksvyaz	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	8	18
LLC Proizvodstvenno-dobrovochnoe predpriyatie Svyaz-Service Irga	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	45	27
OJSC Rossiyskaya Telekommunikatsionnaya set	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	9 249	5 665
OJSC Telecommunication company Rinfotels	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	4 296	3 129
OJSC Aerocom	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	10 061	2 017

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Affiliated entity	Type of affiliation	Type of sales	Methods of defining price for transactions	2004	2003
TOTAL:				1 254 194	566 601

Purchases from affiliated entity

In the reporting year the following affiliated entities provided services to the Company:

Affiliated entity	Type of affiliation	Type of purchases	Methods of defining price for transactions	2004	2003
OJSC Investicionnaya kompaniya svyazi	Owns more than 20% of voting stocks of OJSC CenterTelecom	Expenses for payment of interest for granted loans	Contractual	7 731	24 909
OJSC Rostelecom	Affiliated company of OJSC Svyazinvest	Traffic passing services	Payment rates and tariffs regulated by the MAP of the RF	3 128 087	2 147 095
CJSC Mobilnie Telekommunikacii	Affiliated company of OJSC Svyazinvest	Communication services	Contractual	281	91
CJSC Nauchno-tehnicheskii center KOMSET	Belongs to the same Group as the Company	Equipment supply	Contractual	26 010	0
CJSC Registrator-Svyaz	Belongs to the same Group as the Company	Agency fee	Contractual	2 595	4 150
CJSC RusLeasingSvyaz	Dependant company of OJSC Svyazinvest	Equipment supply	Contractual	29 827	60 552
NPF Telecom-Soyuz	Belongs to the same Group as the Company	Pension fees	Contractual	96 318	128 303

OJSC «Central Telecommunication Company»**Explanatory notes to financial statements for 2004**

Explanation to substantial articles of profit and loss report

(thousand rubles, unless other is determined)

NP Center issledovaniya problem razvitiya Telekommunikaciy	Belongs to the same Group as the Company	Membersh ip fees, agency services	Contractual		322 917	68 199
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OJSC «Central Telecommunication Company»

Explanatory notes to financial statements for 2004

Explanation to substantial articles of profit and loss report

(thousand rubles, unless other is determined)

Affiliated entity	Type of affiliation	Type of purchases	Methods of defining price for transactions	2004	2003
OJSC LINK-Bank	Belongs to the same Group as the Company	Services of credit organizations	Contractual	2 315	2 768
OJSC AKB Svyaz-bank	Belongs to the same Group as the Company	Services of credit organizations, agency service	Contractual	50 080	631
OJSC Volga-Telecom	Affiliated company of OJSC Svyazinvest	Communication services	Contractual	14	50
OJSC HiproSvyaz	Affiliated company of OJSC Svyazinvest	Project works	Contractual	67 031	14 402
OJSC Kostromskaya gorodskaya telefonnaya set	Affiliated company of OJSC Svyazinvest	Communication services	Contractual	11 810	8 408
OJSC MGTS	Affiliated company of OJSC Svyazinvest	Communication services	Contractual	5 544	4 593
OJSC Severo-Zapadny Telecom	Belongs to the same Group as the Company	Communication services	Contractual	36	181
OJSC Uralsvyazinform	Affiliated company of OJSC Svyazinvest	Communication services	Contractual	27	0
OJSC Centralny telegraf	Affiliated company of OJSC Svyazinvest	Communication services	Contractual	310	527
OJSC RTKomm.RU	Belongs to the same Group as the Company	Communication services	Contractual	70 081	45 396
Insurance CJSC Medexpress	Belongs to the same	Free will medical	Contractual	24 674	0

OJSC «Central Telecommunication Company»

Explanatory notes to financial statements for 2004

Explanation to substantial articles of profit and loss report

(thousand rubles, unless other is determined)

	Group as the Company	insurance			
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OJSC «Central Telecommunication Company»

Explanatory notes to financial statements for 2004

Explanation to substantial articles of profit and loss report

(thousand rubles, unless other is determined)

Affiliated entity	Type of affiliation	Type of purchases	Methods of defining price for transactions	2004	2003
CJSC CenterTelecomService	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	562	0
CJSC Belgorodskaya sotovaya svyaz	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	3	7
CJSC Telecom Ryazan region	OJSC CenterTelecom owns more than 20% of voting stocks	Equipment renting, passing of traffic	Contractual	22 848	25 572
CJSC TeleRoss-Voronezh	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	178	30
CJSC CenterTelecomService Mosk. Region	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	16 196	9 412
LLC Vlad Page	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	166	128
LLC Telecom-Stroy	OJSC CenterTelecom	Communication	Contractual	15 176	11 847

OJSC «Central Telecommunication Company»**Explanatory notes to financial statements for 2004**

Explanation to substantial articles of profit and loss report

(thousand rubles, unless other is determined)

	om owns more than 20% of voting stocks	services			
LLC Vladimirskiy taksofon	OJSC CenterTelec om owns more than 20% of voting stocks	Communic ation services	Contractual	127	50

OJSC «Central Telecommunication Company»

Explanatory notes to financial statements for 2004

Explanation to substantial articles of profit and loss report

(thousand rubles, unless other is determined)

Affiliated entity	Type of affiliation	Type of purchases	Methods of defining price for transactions	2004	2003
LLC MobilCom	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	489	437
LLC Telecom-Terminal	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	23	23
LLC Teleport Ivanovo	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	353	313
OJSC Natsionalnaya taksofonnaya set	Belongs to the same Group as the Company	Equipment supply	Contractual	17 830	4 542
LLC Proizvodvnedrencheskoe predpriyatie Svyaz-Service Irga	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	Contractual	8 024	738
OJSC Rossiyskaya telekommunikatsionnaya set	OJSC CenterTelecom owns more than 20% of voting stocks	Rosnet network services	Contractual	6 183	5 758
OJSC Telecommunication company Rinfotels	OJSC CenterTelecom owns more than 20% of	Rinfotels network services	Contractual	283	1 087

OJSC «Central Telecommunication Company»

Explanatory notes to financial statements for 2004

Explanation to substantial articles of profit and loss report

(thousand rubles, unless other is determined)

	voting stocks				
CJSC SK Kostars	OJSC CenterTelec om owns more than 20% of voting stocks	Free will medical insurance	Contractual	2 816	703
TOTAL:				3 936 945	2 570 902

Accounts with affiliated entities

On the state of December 31, 2004 debenture of affiliated entities to Company and of Company to affiliated entities is the following:

Name	Type of affiliation	Type of debenture	2004	2003
Accounts receivable				
OJSC Rostelecom	Dependant company of OJSC Svyazinvest	Traffic passing services	912	1 796
LLC Mobilcom	OJSC CenterTelec om owns more than 20% of voting stocks	Communication services	13 602	8 716
LLC VladPage	OJSC CenterTelec om owns more than 20% of voting stocks	Communication services	47	131
LLC Vladimirskiy Taksofon	OJSC CenterTelec om owns more than 20% of voting stocks	Communication services	2 118	3 031
CJSC Vladimir Teleservice	OJSC CenterTelec om owns	Communication services	75	54

OJSC «Central Telecommunication Company»**Explanatory notes to financial statements for 2004**

Explanation to substantial articles of profit and loss report

(thousand rubles, unless other is determined)

	more than 20% of voting stocks			
LLC Telecom-stroy	OJSC CenterTelec om owns more than 20% of voting stocks	Communication services	3 874	4 305
LLC Teleport Ivanovo	OJSC CenterTelec om owns more than 20% of voting stocks	Communication services	79	63
LLC Telecom Terminal	OJSC CenterTelec om owns more than 20% of voting stocks	Communication services	29	37

OJSC «Central Telecommunication Company»

Explanatory notes to financial statements for 2004

Explanation to substantial articles of profit and loss report

(thousand rubles, unless other is determined)

Name	Type of affiliation	Type of debenture	2004	2003
OJSC Volga Telecom	Dependant company of OJSC Svyazinvest	Communication services	350	361
CJSC Belgorodskaya sotovaya svyaz	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	2 058	109
CJSC CenterTelecomService	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	1 241	12
OJSC Nacionalnaya taksofonnaya set	Belongs to the same Group as the Company	Equipment supply	2 211	1 914
OJSC Rossiyskaya Telekommunikacionnaya set	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	1 426	267
OJSC RTKomm.RU	Belongs to the same Group as the Company	Communication services	742	254
CJSC Nauchno-tehnicheskiy center KOMSET	Belongs to the same Group as the Company	Equipment supply	7 936	0
OJSC AKB Svyaz-bank	Belongs to the same Group as the Company	Communication services, agency services	58 207	146
OJSC Kostromskaya gorodskaya telefonnaya set	Affiliated company of OJSC Svyazinvest	Communication services	79	116

OJSC «Central Telecommunication Company»

Explanatory notes to financial statements for 2004

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(thousand rubles, unless other is determined)

Name	Type of affiliation	Type of debenture	2004	2003
OJSC Hiprosvyaz	Affiliated company of OJSC Svyazinvest	Project works	21 042	22 187
OJSC MGTS	Affiliated company of OJSC Svyazinvest	Communication services	239	194
OJSC Centralniy telegraf	Affiliated company of OJSC Svyazinvest	Communication services	5 719	2 056
CJSC Registrator-Svyaz	Affiliated company of OJSC Svyazinvest	Agency services	7	21
OJSC AEROCOM	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	832	608
CJSC Telecom Ryazanskoy region	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	100	0
OJSC Telekommunikacionnaya kompaniya Rinfotels	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	437	331
LLC Proizvodstvenno-drencheskoe predpriyatie Svyaz-Service Irga	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	154	59
CJSC Smolenskaya Sotovaya Svyaz	OJSC CenterTelecom owns	Communication services	786	896

OJSC «Central Telecommunication Company»
Explanatory notes to financial statements for 2004

Explanation to substantial articles of profit and loss report
(thousand rubles, unless other is determined)

	more than 20% of voting stocks			
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Name	Type of affiliation	Type of debenture	2004	2003
LLC TverTelecom	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	4 290	2 978
OJSC Severo-Zapadny Telecom	Affiliated company of OJSC Svyazinvest	Communication services	2	22
NP Center issledovaniya problem razvitiya Telekommunikaciy	Belongs to the same Group as the Company	Membership fees, agency services	52 608	6 000
CJSC RusLeasingSvyaz	Affiliated company of OJSC Svyazinvest	Equipment supply	0	484
CJSC CenterTelecomService Mosk. Region	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	0	5 253
LLC Trunksvyaz	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	0	6
TOTAL			181 202	62 407

Accounts payable

OJSC Investicionnaya kompaniya svyazi	Owens more than 20% of voting stocks of OJSC CenterTelecom	Expenses for payment of interest for granted loans	29 622	30 362
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OJSC «Central Telecommunication Company»**Explanatory notes to financial statements for 2004**

Explanation to substantial articles of profit and loss report

(thousand rubles, unless other is determined)

OJSC Rostelecom	Dependant company of OJSC Svyazinvest	Traffic passing services	191 718	218 988
LLC Vladimirskiy taksofon	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	156	35

OJSC «Central Telecommunication Company»

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(thousand rubles, unless other is determined)

Name	Type of affiliation	Type of debenture	2004	2003
OJSC Nacionalnaya taksofonnaya set	Belongs to the same Group as the Company	Communication services	1 399	656
OJSC RTKomm.ru	Belongs to the same Group as the Company	Communication services	2 241	1 259
LLC Telecom-stroy	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	1 184	601
LLC Teleport Ivanovo	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	123	6
CJSC RusLeasingSvyaz	Affiliated company of OJSC Svyazinvest	Equipment supply	12 293	18 680
CJSC Nauchno-tehnicheskii center KOMSET	Belongs to the same Group as the Company	Equipment supply	14 403	0
OJSC Rossiyskaya Telekommunikacionnaya set	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	570	625
OJSC AKB Svyaz-bank	Belongs to the same Group as the Company	Services of credit organizations	11	3
CJSC Registrator-Svyaz	Belongs to the same Group as the Company	Agency services	330	673
OJSC Kostromskaya gorodskaya telefonnaya set	Affiliated company of OJSC Svyazinvest	Communication services	910	16 724

OJSC «Central Telecommunication Company»**Explanatory notes to financial statements for 2004**

Explanation to substantial articles of profit and loss report

(thousand rubles, unless other is determined)

Name	Type of affiliation	Type of debenture	2004	2003
OJSC Hiprosvyaz	Affiliated company of OJSC Svyazinvest	Project works	14 585	767
OJSC MGTS	Affiliated company of OJSC Svyazinvest	Communication services	258	290
OJSC Central telegraph	Affiliated company of OJSC Svyazinvest	Communication services	33	0
CJSC CenterTelecomService	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	663	201
CJSC CenterTelecomService MO	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	1 614	6 648
OJSC LINK-Bank	Belongs to the same Group as the Company	Services of credit organizations	193	0
CJSC Telecom Ryazan region	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	873	1 332
LLC Proizvodstvennoe predpriyatie Svyaz-Service Irga	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	2 714	0
NPF Telecom-Soyuz	Belongs to the same Group as the Company	Pension fees	33 460	0
CJSC Vladimir Teleservice	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	1	14

OJSC «Central Telecommunication Company»
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Explanation to substantial articles of profit and loss report
(thousand rubles, unless other is determined)

Name	Type of affiliation	Type of debenture	2004	2003
LLC TverTelecom	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	68	83
CJSC Smolenskaya Sotovaya Svyaz	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	0	58
CJSC Mobilnie Telekommunikacii	Affiliated company of OJSC Svyazinvest	Communication services	1	2
OJSC Severo-Zapadnyi Telecom	Affiliated company of OJSC Svyazinvest	Communication services	2	6
OJSC Uralsvyazinform	Affiliated company of OJSC Svyazinvest	Communication services	1	0
OJSC Volga Telecom	Affiliated company of OJSC Svyazinvest	Communication services	0	2
LLC Mobilcom	OJSC CenterTelecom owns more than 20% of voting stocks	Communication services	5	0
TOTAL:	-	-	309 431	298 015

Loans granted to the Company by affiliated entities:

CJSC RTK-invest

In 2004, the Company issued bill loans in amount of 1,175,000 th. rubles through CJSC RTK-invest (in 2003 – in amount of 270,000 th. rubles).

Bill loans were received with discount. Amount of discount for bill loans made up to 148,804 th. rubles in 2004 (35,487 th. rubles in 2003)

OJSC «Central Telecommunication Company»
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(thousand rubles, unless other is determined)

PJSC Investicionnaya kompaniya svyazi (Svyazinvest)

Index	2004	2003
Debenture as of January 1 of the report year	30 361	56 323
Loans granted	7 731	18 741
Returned in the report year	(8 470)	(44 703)
Debenture as of December 31 of the report year	29 622	30 361

Loans granted to the Company by PJSC Investicionnaya kompaniya svyazi were received under following terms:

- under contact # 559 dated 24.02.1998 - % was charged based on applicable refinancing rate of Central Bank of the RF

- under contact # 2717 dated 17.07.2001 – without interest

- under contact # 637 dated 04.03.1998 – without interest

- under contact # 1717 dated 14.05.2002 – annual interest 16%. Amount of interested for loans charged in 2004 made up to 1,280 th. rubles (2003 – 1,473 th. rubles)

- under contact # 2482 dated 20.06.2002 – annual interest 16%. Amount of interested for loans charged in 2004 made up to 1,280 th. rubles (2003 – 1,290 th. rubles)

- under contact # 3063 dated 30.07.2002 – annual interest 16%. Amount of interested for loans charged in 2004 made up to 1,280 th. rubles (2003 – 1,473 th. rubles)

- under contact # 3927 dated 09.10.2002 – annual interest 16%. Amount of interested for loans charged in 2004 made up to 800 th. rubles (2003 – 969 th. rubles).

Loans granted by the Company to affiliated entities

OJSC Rossiyskaya telekommunikacionnaya set

Index	2004	2003
Debenture as of January 1 of the report year	0	
Loans granted	615 444	
Returned in the report year	(615 444)	
Debenture as of December 31 of the report year	0	

Loans are granted with the term of paying of interest. Amount of revenue from interest charged by the Company in 2004 for loans granted made up to 14,994 th. rubles.

CJSC CenterTelecomCervice

Index	2004	2003
Debenture as of January 1 of the report year	0	
Loans granted	463 129	
Returned in the report year	(463 129)	
Debenture as of December 31 of the report year	0	

Loans are granted with the term of paying of interest. Amount of revenue from interest charged by the Company in 2004 for loans granted made up to 12,629 th. rubles.

Directors' remunerations

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Explanation to substantial articles of profit and loss report

(thousand rubles, unless other is determined)

In 2004 the Company paid remunerations and bonuses to members of the Board of directors, members of Executive committee and members of Inspection commission in total amount of 57,124 th. rubles (in 2003—41,020 th. rubles). Members list of the Board of directors, Executive committee and Inspection commission is presented in section Common information of this explanatory note.

9. State aid

(th. rubles)

Type of state aid	Amount
Funds for financing of capital expenses connected with purchase, construction and acquisition of non-selling assets	5 478
TOTAL	5 478

10. Net wealth of the Company

Amount of net wealth of the Company is larger that amount of Authorized capital of the Company that satisfies requirements of item 4 article 35 of the Federal law # 208-FZ dated 26.12.1995 On joint-stock companies.

11. Non-governmental pension insurance

The Company concluded contracts of non-governmental pension provision # 10/04-VU/5036/04-DO and # 9/04-VU/5170/04-DO with Non-governmental Pension Foundation Telecom-Soyuz on December 23, 2004. Debenture of the Company for payment of pension assessments under contract # 9/04-VU/5170/04-DO is 33,000 th. rubles and under # 37r/99 460 th. rubles as of December 31, 2004.

Total amount of assessments for non-governmental pension insurance paid by the Company in 2004 made up to 62,858 th. rubles (in 2003 –132,244 th. rubles).

Amount of assessments set under contract # 10/04-VU/5036/04-DO for 2005 is 283,000 th. rubles and under contract # 37r/99 – 920 th. rubles.

12. Contingent liabilities

The Company acted as adpromissor for third parties in total amount of 3,429,572 th. rubles (in 2003 –1,550,466 th. rubles). Direction of the Company does not expect occurrence of any substantial liabilities connected with these bails.

*In 2004 **legal entities** brought **66** claims to OJSC CenterTelecom for total amount of **11,340** th. rubles, including:*
- 2 claims for total amount of 454 th. rubles incidental to argument about recovery of damages coming from communication services contracts

17 claims incidental to pre-contract arguments

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(thousand rubles, unless other is determined)

- 2 claims for total amount of 8 th. rubles incidental to legal relations with taxation, antimonopoly and other bodies
- 10 claims for total amount of 136 th. rubles incidental to economic contracts
- 12 claims for total amount of 1 904 th. rubles incidental to arguments with communications operators
- 9 claims for total amount of 2 236 th. rubles incidental to arguments about privatization and property rights
- 14 claims for total amount of 6 602 th. rubles incidental to arguments of other categories.

In 2004 11 claims for total amount of 198 th. rubles were satisfied by courts, proceeding of 2 claims for total amount of 12 th. rubles was abated due to voluntary payments of debenture by OJSC CenterTelecom before court decisions, proceeding of 45 claims for total amount of 16,787 th. rubles was abated for other reasons. On the state of December 31, 2004 38 claims for total amount of 6,385 th. rubles produced to OJSC CenterTelecom by legal entities are investigated.

In 2004 **natural persons** brought **669** claims to OJSC CenterTelecom for total amount of **31,141** th. rubles, including 152 claims for total amount of 28,352 th. rubles for recovery of moral damages, including:

- 68 claims for not provisioning, defective or undue provisioning with communication services for total amount of 26,753 rubles, including 68 claims for total amount of 25,831 th. rubles for recovery of moral damages
- 408 claims for application of applicable tariffs (including tariffs for categories of persons entitled to benefits) for total amount of 946 th. rubles, including 27 claims for total amount of 585 th. rubles for recovery of moral damages
- 89 claims for other arguments on using Regulation for communication services provisioning (including pre-contract arguments) for total amount of 662 th. rubles, including 34 claims for total amount of 511 th. rubles for recovery of moral damages
- 16 bills of complaints to wrongful acts of the Company's officials for total amount of 59 th. rubles, including 4 bills of complaint with claim of recovery of moral damages for total amount of 47 th. rubles
- 1 claim for 2 th. rubles was produced by stock-holder of OJSC CenterTelecom
- 87 claims for total amount of 2,719th. rubles on other categories of arguments, including 54 claims for total amount of 1,378 th. rubles for recovery of moral damages

In 2004 359 claims for total amount of 1,298 th. rubles were satisfied by courts (including 18 claims for recovery of moral damages in amount of 242 th. rubles), proceeding of 8 claims for total amount of 8 th. rubles was abated due to voluntary payments of debenture (loss) by OJSC CenterTelecom before court decisions, proceeding of 316 claims for total amount of 35,451 th. rubles (including 118 claims for recovery of moral damages in amount of 33,523 th. rubles) was abated for other reasons. On state of December 31, 2004 175 claims for total amount of 2,524 th. rubles (including 87 claims for recovery of moral damages in amount of 1,180 th. rubles) produced to OJSC CenterTelecom by natural persons are investigated.

Additionally it is necessary to state that in 2004 attracted legal advisers participated in 4 legal proceedings on appealing of decisions and actions of taxation bodies in the name and interest of the Company:

For Moscow branch:

In the period from July 8, 2002 to October 3, 2002 field tax inspection of Declarant was hold on issue of correctness of calculation, completeness and timeliness of payment of property tax for 2001 and value added tax (VAT) for the period of July 1, 2000 to May 31, 2002 under the decision of Deputy head of Inspection of Ministry of Taxation of the RF for Moscow district dated July 4, 2002. # 5.

Act # 21 of field tax inspection was executed on December 2, 2002.

Tax claims in amount of 17,195,410 rubles were produced to the Company:

- arrears of VAT – 15,303,550 rubles
- penalty fees – 735 930 rubles
- fines – 1 155 930 rubles

On the stage of prejudicial inquiry claims of taxation body were decreased to amount of 3,699,795 rubles (arrears of VAT).

On May 23, 2003 Deputy head of Inspection of Ministry of Taxation of the RF for Moscow district produced decision # 06-18 on impleading OJSC CenterTelecom to tax amenability for violation of tax legislation in item 1 article 122 of Tax Code of the RF. The decision (in item 4.2.1) suggests to vindicate VAT in amount 3,699.79 th. rubles from OJSC CenterTelecom.

On 16.06.03 OJSC CenterTelecom received claim for payment of tax in amount of 3,699,795 rubles # 17 dated May 23, 2003.

Acts of the taxation body were appealed by the Company to Arbitrage tribunal of Moscow.

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Decision of Arbitrage tribunal of Moscow of first appearance date January 27, 2004 refused invalidation of decision of Deputy head of Inspection of Ministry of Taxation of the RF for Moscow # 06-18 dated May 23, 2003 on impleading OJSC CenterTelecom to tax amenability for violation of tax legislation and claim for payment of tax #17 dated May 23, 2003 (VAT – 3,699,795 rubles of fees of natural persons for development of communication facilities).

Resolution of Arbitrage tribunal of Moscow of appeal appearance dated April 21, 2004 the decision was not amended and reclaiming petition of OJSC CenterTelecom was not satisfied.

Resolution of Federal Arbitrage Tribunal of Moscow district dated July 27, 2004 the decision and resolution of Arbitrage tribunal of Moscow was invalidated and the case was sent for re-investigation to Arbitrage terminal of Moscow.

Resolution of Arbitrage tribunal of Moscow of first appearance dated November 2, 2004 repeatedly refused invalidation of decision of Deputy head of Inspection of Ministry of Taxation of the RF for Moscow # 06-18 dated May 23, 2003 on impleading OJSC CenterTelecom to tax amenability for violation of tax legislation and claim for payment of tax #17 dated May 23, 2003 (VAT – 3,699,795 rubles of fees of natural persons for development of communication facilities).

Resolution of Federal Arbitrage Tribunal of Moscow district dated 07.02.04 decision of Arbitrage tribunal of Moscow was not amended and cassation petition of OJSC CenterTelecom was not satisfied.

Currently juridical advisor is making supervisory petition to the Supreme Arbitrage Tribunal of the RF in the name and interest of OJSC CenterTelecom.

For Smolensk branch:

Decision of Arbitrage tribunal of Smolensk district dated 17.02.04 (second round) satisfied claim of OJSC CenterTelecom on invalidation (partially) of decision of head of Interregional Inspection of Ministry of Taxation of the RF #9 for Smolensk district dated 31.03.03 #53 (unified social tax and assessments to compulsory pension insurance in amount of 1,076,613 rubles, penalty fees in amount of 108,368 rubles).

Resolution of Federal Arbitrage Tribunal of Central Federal district dated 13.05.04 the resolution of tribunal was invalidated and the case was sent to re-investigation to Arbitrage tribunal of Smolensk district.

Resolution of Arbitrage tribunal of Smolensk district dated 20.07.04 (third round) satisfied claim of OJSC CenterTelecom on invalidation (partially) of decision of deputy head of Interregional Inspection of Ministry of Taxation of the RF #9 for Smolensk district dated 31.03.03 #53 (unified social tax and assessments to compulsory pension insurance in amount of 1,076,613 rubles, penalty fees in amount of 108,368 rubles).

Tax body did not appeal case to reclaiming and cassation appearance of court.

For Verhnevolskiy branch:

Resolution of Arbitrage tribunal of Yaroslavl district of first appearance dated March 3, 2004 satisfied claim of OJSC CenterTelecom on invalidation of decision of head of Interregional Inspection of Ministry of Taxation for major taxpayers of Yaroslavl district dated June 25, 2003 # 36 on impleading OJSC CenterTelecom to tax amenability for violation of tax legislation (tax 1,581,466 rubles, penalty fees 72,114 rubles, fines 553,513 rubles).

Resolution of Arbitrage tribunal of Yaroslavl district of appeal appearance dated August 3, 2004 the previous resolution was not amended and reclaiming petition of tax body was not satisfied.

Resolution of Federal Arbitrage Tribunal of Volgo-Vyatskiy district dated November 15, 2004 decision and resolution of Arbitrage tribunal of Yaroslavl district was not amended and cassation petition of tax body was not satisfied.

For Tula branch:

Resolution of Arbitrage tribunal of Tula district of first appearance dated December 12, 2003 satisfied claim of OJSC CenterTelecom on invalidation of decision of head of Interregional Inspection of Ministry of Taxation for major taxpayers of Tula district dated June 24, 2003 # 238 on impleading OJSC CenterTelecom to tax amenability for violation of tax legislation (profit tax 602,954 rubles).

Resolution of Federal Arbitrage Tribunal of Central district dated April 29, 2004 decision and resolution of court of first appearance was not amended and cassation petition of tax body was not satisfied.

The following claims can be viewed as substantial:

- claims, amount of which is equal to or above 10% of book cost of assets OJSC CenterTelecom, which is 4,104,006,800 rubles as of September 30, 2004

- claims that obstruct conducting of business activity or are directed on its ban or termination (claims for liquidation of the Company, of acknowledgement the Company and its affiliated and dependant companies

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insolvent (bankrupt), claims for disposition of property (assets), claims for argument of rights from licenses, patents, claims for vindication of substantial debenture for taxes and assessments to the budgeted and non-budgetary funds)).

As it follows from the above, in 2004 OJSC CenterTelecom did not participated as respondent in substantial legal proceeding that could effect is finance and business activities.

13. Events after the reporting date

Dividends

Amount of annual dividend per one stock will be approved by the Stake-holders meeting on June 30, 2005. The Board of directors of the Company decided to offer the Stock-holders meeting to approve dividend for the year of 2004 in amount of 0.063008 rubles for one common stock and 0.075611 ruble for one preferential stock (in 2003 – 0.124867 rubles and 0.28566 rubles accordingly) that makes up to total amount of 139,199 th. rubles (in 2003 – 347,297 thousand of rubles). After approval by the Stock-holders meeting dividends to be paid will be presented in the accounting reporting for the year of 2005.

Purchase of stocks of CJSC CenterTelecomService Moskovskoy region

The Company purchased 49% stocks of CJSC CenterTelecomService Moskovskoy region (49,000 of common stocks) for 7,961.8 th. rubles in January and February of 2005 in compliance with decision of Board of directors # 18 dated 2December 4, 2004.

Entries to the stock-holder registry certifying transfer of property rights to these securities were made in January and February of 2005.

Credit and loans

The Company concluded crediting contracts with PJSC Vneshtorgbank for total amount of 7,784,474 US dollars in January 2005. Grant of loans is presumed in rubles at the applicable rate set by the Bank of Russia on the date of coming of the crediting contracts in force. Maturity date is January 21, 2008. The Company pays to the bank interest for using credits on rate of 13% annually.

The Company concluded crediting contract with CJSC AKB Promsvyazbank for amount of 600,000 th. rubles in February 2005. Maturity date is February 12, 2010. The Company pays to the bank interest for using credits on rate of 14.5% annually. Security for this credit is communication facilities for amount of 1,038,119 th. rubles.

The Company concluded crediting contract with Sberbank of the RF for amount of 1,020,980 th. rubles in March 2005. Maturity date is September 1, 2006. The Company pays to the bank interest for using credits on rate of 12% annually. Security for this credit is communication facilities for amount of 592,954 th. rubles.

The Company concluded contracts for receipt of bill loans from LLC Brokerskaya kontora Severo-zapadny investicionniy center for total amount of 983,000 th. rubles. Maturity date comes in 2006.

Unified social tax

The Federal law dated June 20, 2004 # 70-FZ made changes to chapter 24 of the Tax Code of the RF that presume decrease of unified social tax rate starting January 1, 2005.

Decrease of unified social tax rate from 35,6% to 26% will lead to decrease of amount of tax payments under unified social tax, decrease of expenses for ordinary kinds of activities and increase of amount of net profit of the Company.

The Company's management can not evaluate effect of change of unified social tax from January 1, 2005 to the net profit with decent reliability

Authorized capital

In the framework of increase of Authorized capital, the Company conducted conversation of the following

OJSC «Central Telecommunication Company»
Explanatory notes to financial statements for 2004

Explanation to substantial articles of profit and loss report

(thousand rubles, unless other is determined)

securities on January 14, 2005:

1. registered non-documentary common stocks in amount of 1,578,006,833 (One billion five hundred seventy eight million six thousand eight hundred thirty three) pieces with nominal cost of 0.3 rubles each (total nominal cost of the issue 473,402,049.9 rubles) to stocks of the same category (type) with nominal cost of 3.0 rubles each (total nominal cost of the issue 4,734,020,499 rubles),
2. registered non-documentary preferential stock of type A in amount of 525,992,822 (Five hundred twenty five million nine hundred ninety two thousand eight hundred twenty two) pieces with nominal cost of 0.3 rubles each (total nominal cost of the issue 157,797,846.6 rubles) to stocks of the same category (type) with nominal cost of 3.0 rubles each (total nominal cost of the issue 1,577,978,466 rubles).

Federal Department of finance markets executed state registration of the stock issues on December 16, 2004 and set state registration numbers 1-04-00194-A and 2-04-00194-A accordingly.

Director

_____ / /

Chief Accountant

_____ /R. P. Konstantinova/

BALANCE SHEET

Annex №3

as on

March 31, 2005

Date (year, month, day)

30.04.2005

Organization

**OJSC
CenterTelecom
(MRC)**

by OCPO

01140111

Taxpayer Identification Number

5000000970

INN

5000000970

Type of business

telecommunications services

by OCVED

64.20

Organizational-legal form/form of ownership

mixed

by OCOPF/OCFS

48/31

Measurement unit

**RUR in
thousands**

by OCEI

384

Address:

6 Degtiarny Per., Building 2,
Moscow, 125993, Russia

Date of approval

Date of sending
(receipt)

ASSETS	Notes	Item code	Line code	At the reporting period start	At the reporting period end
1	1a	2	2a	3	4
I. NON-CURRENT ASSETS					
Intangible assets		110	110	114	109
Fixed assets		120	120	29 218 754	28 912 314
Capital investments		130	130	3 156 665	3 599 908
Income bearing investments in tangible items		135	135	1 439	1 439
Long-term financial investments including: investments in daughter companies		140	140	1 485 805	1 493 768
investments in affiliates/associates			141	1 464 753	1 472 715
investments in other organizations			142	4 124	4 124
other long-term financial investments			143	10 056	10 056
Deferred tax assets		145	145	6 872	6 873
Other non-current assets		145	145	171 703	438 775
		150	150	3 054 998	2 852 628
Total for section I		190	190	37 089 478	37 298 941

Shares bought-out from shareholders	411	440		
Undistributed profit (not covered loss) of previous years	470	460	8 123 566	8 121 971
Undistributed profit (not covered loss) of the reporting year	470	470	X	274 703
Total on section III	490	490	15 113 947	15 387 055
IV. LONG-TERM LIABILITIES				
Loans and credits	510	510	12 237 350	13 598 936
<i>including:</i>				
credit facilities		511	3 728 372	4 870 479
loans		512	8 508 978	8 728 457
Deferred tax liabilities	515	515	581 637	639 146
Other long-term liabilities	520	520	3 351 612	3 026 593
Total on section IV	590	590	16 170 599	17 264 675
V. SHORT-TERM LIABILITIES				
Loans and credits	610	610	6 590 118	4 593 983
<i>including:</i>				
credit facilities		611	4 160 134	2 462 537
loans		612	2 429 984	2 131 446
Accounts payable	620	620	6 155 895	5 695 030
<i>including:</i>				
suppliers and contractors	621	621	4 169 401	3 369 595
advance payments received	625	622	396 358	369 901
debt to employees	622	623	14 028	231 151
debt to government out-of-budget funds	623	624	14 821	109 103
debt in respect of tax and duties	624	625	745 113	668 381
other creditors	625	626	816 174	946 899
Debt to participants (founders) for income payments	630	630	20 382	19 694
Deferred revenue	640	640	460 921	459 580
Deferred expense provisions	650	650	7 904	7 684
Other short-term liabilities	660	660		
Total on section V	690	690	13 235 220	10 775 971
GRAND TOTAL (sum of lines 490+590+690)	700	700	44 519 766	43 427 701

Summary of items accounted for using off-the-balance sheet accounts

Item description	Notes	Item code	Line code	At the reporting period start	At the reporting period end
1	1a	2	2a	3	4
Rented fixed items		910	901	1 256 626	1 253 201
including those under leasing terms		911	911	725 203	660 911

Goods and tangible items accepted for safe storage	920	902	7 852	386 775
Goods accepted for commission	930	903	6 027	6 970
Debt of insolvent debtors written off as a loss	940	904	304 099	309 774
Security received in respect of payments and obligations	950	905	8 631 267	8 372 241
Security provided to other parties in respect of payments and obligations	960	906	13 593 075	13 876 907
Housing facilities depreciation	970	907	27 880	27 705
Depreciation of external improvement items and other similar facilities	980	908	1 462	1 513
Means of payment in respect of telecommunications services		909	120 720	110 388

Summary of net asset value

Item description	Notes	Item code	Line code	At the reporting period start	At the reporting period end
1	1a	2	2a	3	4
Net assets			1000	15 574 868	15 846 635

Chief Executive _____ R. Amaryan
(signature) (name)

Chief Accountant _____ R. Konstantinova
(signature) (name)

April 27, 2005

PROFIT AND LOSS ACCOUNT (INCOME STATEMENT)

for **the 1st quarter of 2005**

Form #02 by OCUD **0710002**
Date (year, month, day) **30.04.2005**

Organization **OJSC CenterTelecom (MRC)** by OCPO **01140111**

Taxpayer Identification Number **5000000970** INN **5000000970**

Type of business **telecommunications services** by OCVED **64.20**

Organizational-legal form/form of ownership **mixed** by OCOPF/OCFS **48/31**

Measurement unit **RUR in thousands** by OCEI **384**

Item description	Notes	Item code	Line code	Over the reporting period	Over the same period previous year
1	1a	2	2a	3	4
I. Operating revenues and expenses on ordinary activities					
Revenue (net) from sales of goods, products, works, services (net of VAT, excise duties and other mandatory payments)		010	010	6 467 612	5 817 788
including from sales of telecommunications services			011	6 382 131	5 742 618
Costs of sold goods, products, works, services		020	020	(4 888 774)	(4 777 911)
including: telecom services			021	(4 846 084)	(4 730 970)
Profit (loss) from sales (line 010 less line 020)		050	050	1 578 838	1 039 877
II. OPERATING REVENUE AND EXPENSES					
Interest to receive		060	060	427	744
Interest payable		070	070	(560 019)	(333 306)
Income from participation in other organizations		080	080		100
Other operating revenue		090	090	9 953	15 630
Other operating expenses		100	100	(481 316)	(423 455)
III. NON-SALES REVENUE AND EXPENSES					
Non-sales revenue		120	120	125 959	147 983
Non-sales expenses		130	130	(240 819)	(303 271)
Pre-tax profit (loss) (lines 050+060-070+080+090-100+120-130)		140	140	433 023	144 302

Profit tax expenses (lines - 151+152-153), including:			150		
				(159 904)	(153 976)
deferred tax liabilities		142	151	(57 293)	(50 105)
deferred tax assets		141	152	267 073	66 236
Current profit tax		150	153	(369 684)	(170 107)
Operating profit (loss) (line 140-less line 150)			160	273 119	(9 674)
IV. EXTRAORDINARY INCOME AND EXPENSES					
Extraordinary income			170	2 040	258
Extraordinary expenses			180	(456)	(362)
Earnings (undistributed profit (loss) in the reporting period) (lines 160+170-less line 180)		190	190	274 703	(9 778)
FOR REFERENCE					
Conditional profit tax expense/income			201	(104 306)	(34 678)
Permanent tax liabilities		200	202	(55 598)	(119 298)
Permanent tax assets		200	203		

Item description	Notes	Item code	Line code	Over the reporting period	Over the same period previous year
1	1a	2	2a	3	4
Basic profit (loss) per share			301	X	X
Diluted profit (loss) per share			302	X	X

* to be filled out in annual financial statements

Explanation of some profit and loss items

Item description	Item code	Line code	Over the reporting period		Over the same period previous year	
			profit	loss	profit	loss
1	1a	2	3	4	5	6
Fines, damages and late payment charges accepted or for recovery of which relevant court (arbitration court) rulings were handed down		401	4 341	(7 667)	4 432	(6 491)
Profit (loss) of previous years		402	15 937	(21 049)	14 717	(30 073)

Indemnity of damages caused by non-performance or undue performance of obligations	403	768	(167)	812	(444)
Foreign currency translation adjustments (exchange rate differences)	404	47 897	(7 580)	110 769	(20 874)
Allocations to assessed reserves	405	354	(248 734)	11 932	(227 146)
Written-off accounts receivable and payable	406	472	(6 757)	365	(235)

Chief Executive _____ R. Amaryan
 (signature) (name)

Chief Accountant _____ R. Konstantinova
 (signature) (name)

April 27, 2005

Interregional Inspectorate No. 13 of the Russian Federal
Tax Service for the Moscow region
State registration certificate
dated 13 December 2004, state reg. No. 2045009571011
Series 50 No. 007384729

APPROVED
by Resolution of the Board of
Directors
of OJSC CenterTelecom
dated November 10, 2004 No. 14

AMENDMENTS AND CHANGES to the CHARTER of OJSC CENTERTELECOM

#	Clause	Current wording	New wording
1.	Article 5 Branches and Representative Offices of the Company. Subsidiaries and Dependent Companies	No current version	5.2.3. The Upper Volga Branch of OJSC CenterTelecom Location: Russia, 150000, Yaroslavl, Komsomolskaya st., 22 Postal address: Russia, 150000, Yaroslavl, Komsomolskaya st., 22 Consecutive items 5.2.3. to 5.2.17. of the current version of Article 5 shall be read as consecutive items 5.2.4. to 5.2.18., respectively.

Director General – Deputy
Chairman of the Board of Directors
of OJSC CenterTelecom

R. A. Amaryan

Interregional Inspectorate No. 13 for the Moscow region
of Russian Federal Tax Service
State registration certificate
dated January 31, 2005 State reg. No. 2055009303688
Series 50 No. 005131049

APPROVED
by a Resolution of the Board of
Directors
of OJSC CenterTelecom
Minutes dated January 18, 2005 No.
20

CHANGES to the CHARTER of JSC CENTERTELECOM

#	Clause	Current wording	New wording
1.	<p>Paragraph 5.2 of Clause 5 Subsidiaries (branches) and representative offices of the Company. Daughter and affiliated companies</p>	<p>5.2.1. Belgorodski subsidiary of JSC CenterTelecom Registered office: 3 Revolution Square, Belgorod, 308000, Russia Mailing address: 3 Revolution Square, Belgorod, 308000, Russia</p> <p>5.2.2. Bryanski subsidiary of JSC CenterTelecom Registered office: 9 Karl Marx Square, Bryansk, 241050, Russia Mailing address: 9 Karl Marx Square, Bryansk, 241050, Russia</p> <p>5.2.3. Upper Volga subsidiary of JSC CenterTelecom Registered office: 22 Komsomolskaya Street, Yaroslavl, 150000, Russia Mailing address: 22 Komsomolskaya Street, Yaroslavl, 150000, Russia</p> <p>5.2.4. Vladimirski subsidiary of JSC CenterTelecom Registered office: 42 Gorkogo Street, Vladimir, 600000, Russia Mailing address: 42</p>	<p>5.2.1. Belgorodski subsidiary of JSC CenterTelecom Registered office: 3 Sobornaya Square, Belgorod, 308000, Russia Mailing address: 33 Sobornaya Square, Belgorod, 308000, Russia</p> <p>5.2.2. Bryanski subsidiary of JSC CenterTelecom Registered office: 9 Karl Marx Square, Bryansk, 241000, Russia Mailing address: 9 Karl Marx Square, Bryansk, 241000, Russia</p> <p>5.2.3. Upper Volga subsidiary of JSC CenterTelecom Registered office: 22 Komsomolskaya Street, Yaroslavl, 150000, Russia Mailing address: 22 Komsomolskaya Street, Yaroslavl, 150000, Russia</p> <p>5.2.4. Vladimirski subsidiary of JSC CenterTelecom Registered office: 42 Gorkogo Street, Vladimir, 600000, Russia Mailing address: 42 Gorkogo Street, Vladimir, 600000, Russia</p> <p>5.2.5. Voronezhski subsidiary of JSC CenterTelecom Registered office: 35 Revolution Prospekt, Voronezh, 394000, Russia</p>

		<p>Gorkogo Street, Vladimir, 600000, Russia</p> <p>5.2.5. Voronezhski subsidiary of JSC CenterTelecom Registered office: 35 Revolution Prospekt, Voronezh, 394000, Russia Mailing address: 35 Revolution Prospekt, Voronezh, 394000, Russia</p> <p>5.2.6. Ivanovski subsidiary of JSC CenterTelecom Registered office: 1 10th of August Street, Ivanovo, 153000, Russia Mailing address: 1 10th of August Street, Ivanovo, 153000, Russia</p> <p>5.2.7. Kaluzhski subsidiary of JSC CenterTelecom Registered office: 38 Teatralnaya Street, Kaluga, 248600, Russia Mailing address: 38 Teatralnaya Street, Kaluga, 248600, Russia</p> <p>5.2.8. Kostromskoy subsidiary of JSC CenterTelecom Registered office: 1 Podlipaeva Street, Kostroma, 156961, Russia Mailing address: 1 Podlipaeva Street, Kostroma, 156961, Russia</p> <p>5.2.9. Kurski subsidiary of JSC CenterTelecom Registered office: 8 Krasnaya Square, Kursk, 305000, Russia Mailing address: 8 Krasnaya Square, Kursk, 305000, Russia</p> <p>5.2.10. Lipetski subsidiary</p>	<p>Mailing address: 35 Revolution Prospekt, Voronezh, 394000, Russia</p> <p>5.2.6. Kaluzhski subsidiary of JSC CenterTelecom Registered office: 38 Teatralnaya Street, Kaluga, 248600, Russia Mailing address: 38 Teatralnaya Street, Kaluga, 248600, Russia</p> <p>5.2.7. Kurski subsidiary of JSC CenterTelecom Registered office: 8 Krasnaya Square, Kursk, 305000, Russia Mailing address: 8 Krasnaya Square, Kursk, 305000, Russia</p> <p>5.2.8. Lipetski subsidiary of JSC CenterTelecom Registered office: 35a Tereshkovoy Street, Lipetsk, 398000, Russia Mailing address: 35a Tereshkovoy Street, Lipetsk, 398000, Russia</p> <p>5.2.9. Moscow subsidiary of JSC CenterTelecom Registered office: 23 Proletarskaya Street, Khimki, Moscow region, 141400, Russia Mailing address: 29 Narodnogo Opolchenya Street, Building 2, Moscow, 123154, Russia</p> <p>5.2.10. Orlovski subsidiary of JSC CenterTelecom Registered office: 43 Lenina Street, Orel, 302000, Russia Mailing address: 43 Lenina Street, Orel, 302000, Russia</p> <p>5.2.11 Ryazanski subsidiary of JSC CenterTelecom Registered office: 43 Schedrina Street, Ryazan, 390006, Russia Mailing address: 43 Schedrina Street, Ryazan, 390006, Russia</p>
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		<p>of JSC CenterTelecom Registered office: 35a Tereshkovoy Street, Lipetsk, 398000, Russia Mailing address: 35a Tereshkovoy Street, Lipetsk, 398000, Russia</p> <p>5.2.11. Moscow subsidiary of JSC CenterTelecom Registered office: 23 Proletarskaya Street, Khimki, Moscow region, 141400, Russia Mailing address: 29 Narodnogo Opolchenya Street, Building 2, Moscow, 123154, Russia</p> <p>5.2.12. Orlovski subsidiary of JSC CenterTelecom Registered office: 43 Lenina Street, Orel, 302000, Russia Mailing address: 43 Lenina Street, Orel, 302000, Russia</p> <p>5.2.13. Ryazanski subsidiary of JSC CenterTelecom Registered office: 43 Schedrina Street, Ryazan, 390006, Russia Mailing address: 43 Schedrina Street, Ryazan, 390006, Russia</p> <p>5.2.14. Smolenski subsidiary of JSC CenterTelecom Registered office: 6 Oktyabrskoy Revolution Street, Smolensk, 214000, Russia Mailing address: 6 Oktyabrskoy Revolution Street, Smolensk, 214000, Russia</p> <p>5.2.15. Tambovski subsidiary of JSC CenterTelecom</p>	<p>5.2.12. Smolenski subsidiary of JSC CenterTelecom Registered office: 6 Oktyabrskoy Revolution Street, Smolensk, 214000, Russia Mailing address: 6 Oktyabrskoy Revolution Street, Smolensk, 214000, Russia</p> <p>5.2.13. Tambovski subsidiary of JSC CenterTelecom Registered office: 2-B Astrakhanskaya Street, Tambov, 392002, Russia Mailing address: 2-B Astrakhanskaya Street, Tambov, 392002, Russia</p> <p>5.2.14. Tverskoy subsidiary of JSC CenterTelecom Registered office: 24 Novotorzhskaya Street, Tver, 170000, Russia Mailing address: 24 Novotorzhskaya Street, Tver, 170000, Russia</p> <p>5.2.15. Tulski subsidiary of JSC CenterTelecom Registered office: 33 Lenina Prospekt, Tula, 300000, Russia Mailing address: 33 Lenina Prospekt, Tula, 300000, Russia</p>
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		<p>Registered office: 32-B Astrakhanskaya Street, Tambov, 392002, Russia</p> <p>Mailing address: 2-B Astrakhanskaya Street, Tambov, 392002, Russia</p> <p>5.2.16. Tverskoy subsidiary of JSC CenterTelecom</p> <p>Registered office: 24 Novotorzhskaya Street, Tver, 170000, Russia</p> <p>Mailing address: 24 Novotorzhskaya Street, Tver, 170000, Russia</p> <p>5.2.17. Tulski subsidiary of JSC CenterTelecom</p> <p>Registered office: 33 Lenina Prospekt, Tula, 300000, Russia</p> <p>Mailing address: 33 Lenina Prospekt, Tula, 300000, Russia</p> <p>5.2.18. Yaroslavski subsidiary of JSC CenterTelecom</p> <p>Registered office: 22 Komsomolskaya Street, Yaroslavl, 150000, Russia</p> <p>Mailing address: 22 Komsomolskaya Street, Yaroslavl, 150000, Russia</p>	
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General Director – Заместитель
**Deputy Chairman of the Board of Directors of
OJSC "CenterTelecom"**

R.A. Amaryan

Interregional Inspectorate No. 13 for the Moscow
region of the Russian Federal Tax Service
State registration certificate
dated March 17, 2005 State reg. No. 2055009310200
Series 50 No. 006640553

APPROVED
by the General Meeting of the Stockholders
of OJSC CenterTelecom
dated June 11, 2004
Minutes No. 12

AMENDMENTS AND CHANGES to the CHARTER of OJSC CENTERTELECOM

	Current wording	New wording
1.	Article 6. The Authorized Capital of the Company. Placed and Announced Stock	
	Item 6.1.	
	The Company's authorized capital shall amount to 631,199,896.5 rubles (Six Hundred Thirty One Million One Hundred Ninety-Nine Thousand Eight Hundred Ninety-Six Rubles and fifty Kopecks).	The Company's authorized capital shall amount to 6,311,998,965.0 rubles (Six Billion Three Hundred Eleven Million Nine Hundred Ninety-Eight Thousand Nine Hundred Sixty-Five Rubles and 00 Kopecks).
2.	Item 6.2.1.	
	The number of shares of ordinary registered stock shall be 1,578,006,833. The face value of each ordinary share shall amount to 0.3 rubles.	The number of shares of ordinary registered stock shall be 1,578,006,833. The face value of each ordinary share shall amount to 3.0 rubles.
3.	Item 6.2.2.	
	The number of shares of A-type preferred registered stock shall be 525,992,822. The face value of each preferred share shall amount to 0.3 rubles.	The number of shares A-type preferred registered of stock shall be 525,992,822. The face value of each preferred share shall amount to 3.0 rubles.

General Director
OJSC "CenterTelecom"

R.A. Amaryan

**REGULATION
THE ACCOUNTING POLICY OF THE OPEN
JOINT STOCK CENTRAL
TELECOMMUNICATIONS COMPANY
FOR THE YEAR 2005**

**Moscow
2004**

**THE COMMON ACCOUNTING POLICY OF SVYAZINVEST GROUP ORGANIZATIONS
FOR THE YEAR 2005**

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INTRODUCTION

This Regulation on the Accounting Policy of the Organization is developed in accordance with the requirements of the laws of the RF.

For the purposes of this Regulation, the Accounting Policy of the Organization shall be understood to mean the aggregate of bookkeeping methods selected by the Organization, justified and disclosed for various users, i.e. the methods of primary observation, value measurement, current grouping and final generalization of business transactions, with the purpose of generating as prompt, complete, valid and reliable financial and managerial information as possible.

In cases where the RF system for regulatory control over accounting does not stipulate the bookkeeping method for a specific issue, the Organization, in forming the Accounting Policy, developed a corresponding accounting method based on the applicable Bookkeeping Regulations.

The accounting policy of the Organization, being the basis of the bookkeeping system, aims to ensure:

- the fulfillment of fundamental accounting principles, such as the completeness, timeliness, prudence, the priority of substance over form, consistency, rationality
- the observance of general requirements to accounting statements: completeness, materiality, neutrality, comparability, compatibility
- the reliability of the statements prepared in the Organization, i.e. accounting, tax, managerial, statistical ones
- the commonality of methods in organizing and effecting bookkeeping in the Organization in general and in its subdivisions¹⁴
- the prompt and flexible response of the bookkeeping system to changes in the environment of financial and economic operations, including the changes caused by modifications in legislative and regulatory acts.

This Regulation, alongside general mandatory requirements and rules, pays due regard to the specifics of the telecommunications Organization:

- the existence of internal industry-specific documents regulating the accounting process
- the existence of a substantial number of subdivisions, in a number of cases situated far from the location of the Management of the Organization.

The Regulation discloses consistently the bookkeeping methods accepted in forming the accounting policy. These methods materially impact on the evaluation and decision-making by interested users of accounting statements. Knowing how to apply these methods is required to reliably assess the financial position, cash flow or financial results of the Organization's operations.

The bookkeeping methods selected by the Organization in forming this Accounting Policy shall be approved by an Order of the Director General of the Organization and shall be applied as of January 1, 2005.

All the persons related to settling the issues regulated by the Accounting Policy shall be governed by this Regulation in their activity, i. e.:

- the management of the Organization
- the heads of regional branches and structural subdivisions responsible for arrangement and maintaining of the status of accounting in the subdivisions entrusted to them
- the employees of departments and sections who are responsible for the timely development, revision, communication of regulatory and reference information to executing subdivisions
- the employees of all departments and subdivisions who are responsible for the timely submission of source documents to the bookkeeping department
- the employees of the bookkeeping department who are responsible for the timely and quality

¹⁴ For the purposes of this document, the subdivisions of the Organization, unless specified otherwise, shall be understood to mean its regional branches and structural subdivisions.

INTRODUCTION

performance of all types of accounting works and the drawing up of reliable statements of all types

- other employees.

The Accounting Policy is formed for the year 2005 and shall not be modified except for the following cases:

- modifications in the laws of the RF or regulatory acts concerning bookkeeping
- the organization's development of new bookkeeping methods
- a material change in the operational environment as a result of re-organization, change of ownership, change in activities and so on.

Modifications to be made in the text of the Regulation on the Accounting Policy of the Organization shall be considered by the Board of Directors and approved by the Director General of the Organization.

A change in the accounting policy shall be introduced as of January 1 of the year (the beginning of the financial year) following the year it was approved in.

The Chief Accountant of the organization shall be responsible for the observance of the methodology.

In the book-keeping process, the Organization shall also apply the instructions on lines of accounting, the list of which is given in Supplement No. 2.

ORGANIZATIONAL ASPECTS OF THE ACCOUNTING POLICY

1. THE ORGANIZATIONAL ASPECTS OF THE ACCOUNTING POLICY

1.1. General Information on the Telecommunication Organization

The types of the Organization's operations shall be defined by its Articles of Association.

The telecommunications organization has three management levels:

- the Management of the Organization
- regional branches
- structural subdivisions.

1.2. The Arrangement of Accounting Departments

The concept of an **accounting department** covers a set of structural units and employees performing the operations of the collection of primary information, its processing and analysis as well as the drawing up, on its basis, reports for various user groups.

A **specialized accounting department** shall be understood to mean the Organization's structural unit performing the functions of the collection, processing and grouping of information as consolidated registers of analytical and synthetic accounting and of making entries to bookkeeping accounts. Depending on the level of the organizational structure, the following shall be included into the specialized accounting department: the bookkeeping department, the tax one, the group for consolidated statements, etc.

Functional departments (for instance, the line and cable department, the transport, the customer relationship department and so on) shall perform the functions of the collection and processing of primary information for its subsequent registration in the accounting system.

At each management level, the accounting department ensures the collection and processing of information in order to provide data to users for them to work out, justify and make decisions at their management level, as well as for provision of senior management bodies with information necessary to work out, justify and make decisions at a higher management level.

The principles of the separation of the powers and responsibilities of accounting departments at each of the three management levels (vertically) and within each management level (horizontally) shall be governed by the Regulation on the Principles of Arranging Accounting. The same Regulation shall define the structure, functions and objectives of specialized accounting departments and functional accounting ones. Duties distribution and relationships between specialized accounting departments and functional accounting ones shall be governed by the Regulation on the Principles of Arranging Accounting and the Regulation on the Document Workflow System.

The Organization's bookkeeping department, being a constituent part of the specialized accounting department and headed by the Chief Accountant, shall be charged with bookkeeping and control. The Organization's bookkeeping department shall include the subdivisions' bookkeeping departments headed immediately by the chief (senior) accountants of these subdivisions. The bookkeeping department of the Management Office of the Organization shall perform the functions of the central bookkeeping department.

1.3. The Procedure for Arranging the Document Workflow and the Technology for Accounting Documentation Processing

In the Organization, the rules and procedure for organizing the Document Workflow, the time-schedule of the Document Workflow, the technology for source documents processing, including:

- the procedure for creating source documents
- the procedure for the verification of source documents
- the procedure and time-limits for their transfer, for them to be reflected for bookkeeping purposes
- the procedure for transferring the documents to the archive,

shall be governed by the Regulation on the Document Workflow System.

The Organization shall apply the unified forms of source documents approved by the State Committee for Statistics of the RF.

In documenting the financial and economic operations with whose regard no unified forms are provided for, independently-developed forms of source documents (including those included into the

ORGANIZATIONAL ASPECTS OF THE ACCOUNTING POLICY

Regulation on the Document Workflow System), these forms containing the mandatory details stipulated by Federal Law dated 21 November 1996 No. 129-FZ On Accounting, shall be applied. The right to sign source documents shall be stipulated by internal organizational and managerial documents.

1.4. The Procedure for Arranging and Taking an Inventory of Property and Liabilities

All the property of the Organization shall be subject to inventory-taking regardless of its location, as well as all types of liabilities.

Inventory shall be taken in the Organization within the following time-limits:

- with regard to fixed assets, at least once a year as of October 31 of the reporting year
- with regard to intangible assets, annually as of November 30 of the reporting year
- with regard to capital construction in progress and other capital investments, annually as of October 31 of the reporting year
- with regard to raw stuff, materials, precious metals, equipment to be installed, semi-finished products, goods, finished products at warehouses, annually as of October 31 of the reporting year
- with regard to work-in-progress, quarterly as of the end of the quarter
- with regard to deferred earnings and expenses, annually as of 31 December of the reporting year
- with regard to monies on accounts with banking institutions, annually as of 31 December of the reporting year
- with regard to monies in the cash office, at least once a quarter
- with regard to long-term financial investments, annually as of 31 December of the reporting year
- with regard to short-term financial investments and financial documents, quarterly as of the end of the quarter
- with regard to settlements with debtors and the reserve for bad debts, quarterly as of the end of the quarter
- with regard to settlements with creditors – regarding settlements with communication operators – quarterly as of the end of the quarter with regard to the rest of creditors, once a year as of 31 December of the reporting year
- with regard to settlements concerning taxes and mandatory contributions to the budget and extrabudgetary funds and concerning targeted financing, annually as of 31 December of the current year
- with regard to intra-company settlements, at least once a quarter
- with regard to settlements with the staff and accountable persons, quarterly as of the end of the quarter
- with regard to reserves for contingent liabilities, reserves for the depreciation of investments into securities, reserves for a decrease in the value of tangible assets, annually as of 31 December of the reporting year.

In order to take an inventory at the level of the Management of the Organization and the Administrations of regional branches, permanent inventory-taking commissions shall be established, whose makeup shall be approved:

- for the Management of the Organization, by the Organization's Director General
- for regional branches, by the Director of the branch.

The detailed procedure for organizing and taking an inventory of the Organization's property and liabilities shall be defined in the Regulation on the Procedure for Taking an Inventory of Assets and Liabilities and on Measures Aimed to Ensure the Safe Keeping of Assets.

1.5. The Procedure for the Drawing Up of the Organization's Accounting Statements

ORGANIZATIONAL ASPECTS OF THE ACCOUNTING POLICY

The Organization's accounting statements shall be drawn up according to the procedure and within the time-limits provided for by the Federal Law dated 21 November 1996 No.129-FZ On Accounting and other regulatory acts of the RF that govern bookkeeping and the keeping of accounts.

The Organization's accounting statements shall be generated by the bookkeeping department of the Management of the Organization as based on consolidated information about the property, liabilities and operational results of the Organization provided by the bookkeeping departments of regional branches. The bookkeeping departments of the regional branches shall generate accounting statements as based on the data provided by the bookkeeping departments of structural subdivisions.

In drawing up accounting statements, the forms developed by the Organization with due regard to the recommendations contained in corresponding regulatory documents shall be applied.

The in-house forms of accounting statements as well as specific time-limits for their submission are given in the Regulation on the Procedure for Generating the Accounting Statements of the Organization.

1.6. The Organization's Operational Chart of Accounts

In bookkeeping, all the subdivisions of the Organization shall use a Unified Chart of Accounts (Supplement 1).

The procedure for using the Unified Chart of Accounts, including the distribution of competence with regard to maintaining accounts and subaccounts across the bookkeeping departments of various levels of the Organization's management, shall be governed by the Instruction on Applying the Unified Chart of Accounts.

2. THE METHODOLOGICAL ASPECTS OF THE ACCOUNTING POLICY

2.1. The Procedure for Intangible Asset Accounting

The amount of depreciation charges for intangible assets shall be determined monthly based on the rates calculated on the basis of their original cost and useful life, under the straight-line method.

The expected useful life of intangible assets shall be determined when those are registered by the special commission and shall be approved by the Director General of the Company.

Depreciation charges for intangible assets shall be reflected for accounting purposes by being accumulated on account 05 Intangible asset depreciation of the amounts of the depreciation accrued under the straight-line method.

2.2. The Procedure for Fixed Asset Accounting

No re-valuation of fixed assets shall be made in 2005.

Depreciation for fixed-asset objects shall be accrued under the straight-line method based on the original cost or recovery value (in the case of re-valuation) of the fixed-asset object and the depreciation rate calculated on the basis of the useful life of this object.

The useful life for groups of homogeneous fixed-asset objects shall be determined by the fixed asset acceptance commission in accordance with the Unified Classification of Fixed Assets of OJSC CenterTelecom as approved by the Order of the Director General.

For used fixed-asset objects that have been acquired, the useful life shall be determined based on the actual service lives and the supposed useful lives of the fixed assets in the Organization.

Fixed-asset objects whose cost is no more than 10,000 rubles per unit as well as books, brochures and suchlike publications acquired since 01 January 2002 shall be written off as costs of production (selling expenses) as they are issued to production or operation, using account 02 Fixed asset depreciation. For the purposes of ensuring the safe keeping of these objects in production or in operating them, the Organization shall exert due control over their flow on account 01 Fixed assets.

Objects ready for operation that are planned to be used as part of fixed assets shall, before their operation begins, be accounted for part of investments into non-current assets.

Real estate objects with whose regard capital investments have been completed and corresponding source documents on delivery and acceptance have been executed shall be accepted for accounting purposes as fixed assets from the beginning of their actual operation and shall be singled out on a separate subaccount to the account of fixed-asset accounting.

For the fixed assets obtained under lease contracts, a useful life equal to the term of the lease contract shall be determined.

The costs of all types of repairs shall be included into the cost value of the reporting period in which the costs were made. No reserve for future expenses on fixed asset repair shall be established.

2.3. The Procedure for Inventories Accounting

The actual cost value of inventories, for the purposes of the Organization's accounting, shall be generated using accounts 15 Procurement and acquisition of tangible assets and 16 Variance in the cost of tangible assets.

Inventories on accounts 10 Materials and 14 Goods shall be accounted for at book prices.

Inventories (raw stuff, materials, goods) shall be accepted for bookkeeping purposes at the book price, the book price meaning:

- when inventories are acquired for a charge, the supplier's price in accordance with the supply (purchase and sale) contract
- when inventories are manufactured by the organization itself, the amount of the actual costs related to producing them
- when inventories are contributed to the authorized capital of the organization, the pecuniary valuation agreed on by the founders with due regard to the requirements of the Law On Joint Stock Companies
- when inventories are received under a gift contract (gratis), as well as when they are left over after the disposal of fixed assets and other property, the current market value as of the date of acceptance for bookkeeping purposes

- when inventories are obtained under contracts that provide for obligations fulfillment (payment) with non-monetary assets, the cost of the assets transferred or to be transferred by the Organization¹⁵.

Transportation and procurement expenses (TPE) and expenses on bringing materials to a state in which they would be fit for use for the purposes provided for in the Organization shall be accounted for, for accounting purposes, on account 16 Variances in the cost of materials regardless of the share of TPE or the size of variances compared with the book cost of the material.

Goods in retail accounted for on account 41.02 shall be reflected, for bookkeeping purposes, at selling prices.

Costs of the procurement and delivery, to the Organization's warehouses, of the goods intended to be sold via the retail and wholesale trading network shall be accounted for as part of circulation expenses.

Finished products shall be accounted for at the actual cost value of manufacture, without using account 40 Products (works, services) turnout.

As part of inventories, those tangible assets shall be accounted for whose accounting as part of fixed assets would be impracticable regardless of their service life due to irrationality of object-by-object accounting. Such items shall include stationery, dishware, small inventory items and workplace tools.

Working clothes acquired by the organization into ownership shall be accepted for accounting purposes in the amount of the actual costs of acquisition, to the debit of account 10 Materials.

Working clothes whose cost does not exceed 10,000 rubles per unit given any useful life as well as working clothes whose useful life does not exceed 12 months given any cost per unit shall be written off to costs-accounting accounts completely as they are issued to operation.

Working clothes whose cost exceeds 10,000 rubles per unit and having a useful life that exceeds 12 month shall, upon being transferred to operation, be accounted for on the Working clothes in operation account, and their cost shall be redeemed in equal installments over their useful life.

Inventories to be disposed off shall be valued under the following methods:

Under the average cost method:

- raw stuff
- materials
- finished products
- goods for resale.

At the cost of every unit:

- precious metals.

2.4. The Procedure for Converting Foreign-Currency-Denominated Assets and Liabilities

The foreign-currency-denominated value of bills and coins in the Organization's cash office, money on accounts with credit organizations, financial and payment documents, short-term securities, money in settlements (including with regard to borrower liabilities) with legal entities and individuals, the remaining funds of targeted financing obtained from the budget or foreign sources as part of technical or other assistance to the RF in accordance with agreements (treaties) concluded shall be converted to rubles as of the date of executing the foreign-currency operation and also as of that reporting date when accounting statements are drawn up.

2.5. The Earnings Generation Procedure

For accounting purposes, the ordinary types of the Organization's operations shall be divided into core and non-core ones.

¹⁵ The cost of the assets transferred or to be transferred by the Organization shall be determined based on the price at which, in comparable circumstances, the Organization normally determines the cost of analogous assets. Should it be impossible to determine the cost of the assets transferred or to be transferred by the organization, the cost of the inventories obtained by the organization under contracts that provide for obligations fulfillment (payment) with non-monetary assets shall be determined based on the cost at which, in comparable circumstances, analogous inventories are normally acquired.

The core types shall be understood to mean those activities that are related directly to rendering communication services. All the other activities shall be non-core ones.

The following shall be recognized as core activities:

Ø core activities:

- **urban phone communication services:**

- providing access to urban phone communications
- providing a local phone connection (talk) to fixed-communication subscribers in the urban area (providing a subscriber line for use in the urban area, transmission of local traffic)
- providing a local phone connection from a city payphone
- providing direct lines and connecting ones for use
- other urban phone communication services (connection, contract re-execution, etc.)

- **rural phone communication services:**

- providing access to rural phone communications
- providing a local phone connection (talk) to fixed-communication subscribers in the rural area (providing a subscriber line for use in the rural area; transmission of local traffic)
- providing a local phone connection from a rural payphone
- providing direct lines and connecting ones for use
- other rural phone communication services (connection, contract re-execution, etc.)

- **intercity and international phone communication services:**

- providing an intercity phone connection using a payphone
- providing an intercity phone connection and an international one
- providing an international phone connection using a payphone
- providing intercity and international channels for use
- other intercity and international communication services (conferences, maintenance, etc.)

- **documentary telecommunication services:**

- domestic telegrams
- international telegrams
- providing telegraph channels for use
- subscriber telegraphy
- data transmission services
- telematic services
- newspaper page transmission
- other documentary telecommunication services

- **Internet services**

- **radio communication services**

- **radio broadcasting services**

- **television services**

- **wire broadcasting services:**

- provision and servicing of radio broadcasting terminals
- providing access to the wire broadcasting network
- other earnings from radio broadcasting terminals

- **wireless radio communication services:**

- paging
- cellular communication services
- other wireless radio communication services
- Ø non-core activities:
 - services of the rent-out of the organization's assets
 - transportation services
 - manufacture of telecommunication facility products
 - commercial services
 - public catering services
 - services of a construction character
 - information and computing servicing
 - publishing operations (publishing directories, newspapers)
 - information services
 - providing intermediary (agency, commission) services
 - services of providing access to power supply
 - educational services
 - safeguarding services
 - intermediary operations
 - domestic services for individuals
 - services of recreational institutions
 - advertising operations
- other activities satisfying the above criteria.

Earnings different from those made from core activities shall be deemed other earnings.

2.6. The Expense Generation Procedure

For expense accounting purposes, the ordinary types of the Organization's operations shall be subdivided into core and non-core ones.

For accounting purposes, costs by different types of services, works and manufactured products that are the object of costing shall be accounted for separately.

For the purposes of allocating core-operations costs to objects of costing, the Organization uses the production-process method of costs accounting.

A production process is unambiguously defined operations (a sequence of acts or the aggregate of functions and tasks) not limited in time and having a recognizable result.

For the purposes of allocating costs to objects of costing, processes shall be subdivided into core production, non-core production, auxiliary production and combined processes.

Core production processes shall include processes performed directly for the rendering of communication services.

Auxiliary production processes shall include processes necessary to carry out primary and combined production processes and related indirectly to the rendering of communication services.

Combined production processes shall include processes necessary to carry out core production processes but not related to the rendering of communication services.

Costs allocation bases shall be the actual physical indicators of the Organization's production operations, the makeup of these indicators being defined in the Methodological Instructions on Expenses Accounting.

All costs related to core activities shall be indirect ones, i. e. ones not assigned directly but distributed among objects of costing and shall be accounted for as broken down by production processes.

Costs of core activities shall be reflected on accounts 30 Core production processes and 31 Auxiliary production processes.

Costs related to non-core activities shall be accounted for on accounts 23 Auxiliary production facilities, 29 Servicing production facilities and enterprises and 44 Selling expenses as broken down by activities.

The cost value of services rendered, works performed, goods produced shall be calculated in full, without singling out managerial and commercial expenses.

Costs of combined production processes shall be reflected on account 32 Combined production processes.

The costs accumulated on account 31 Auxiliary production processes shall be allocated to core production processes and combined ones to account 30 Core production processes and 32 Combined production processes based on the data on allocation bases provided by production departments at the end of the reporting period.

The costs accumulated on account 30 Core production processes shall be allocated to account 20 Core production as broken down by costing objects (services) based on the data on allocation bases provided by production departments at the end of the reporting period and also to account 33 Costs of equipment operation as broken down by types of equipment of an equivalent digital network drawn up by engineering departments annually. Costs shall be allocated to equipment types in accordance with the estimated data of engineering departments on the share of equipment involved in core production processes.

The costs accumulated on account 33 Costs of equipment operation shall be allocated to account 20 Core production as broken down by costing objects (services) based on the data of engineering departments on the intensity and duration of use of each equipment type by a specific service, these data being calculated in the beginning of every year or upon material changes in the communication network topography.

For the purposes of calculating the cost value of services, works, products of non-core activities, the actual costs of services rendered, works completed and products transferred to the warehouse as accumulated on accounts 23 Auxiliary production facilities and 29 Servicing production facilities and enterprises shall be written off to account 43 Finished products (in case of turning out finished products), the corresponding production-process accounts (in case of services rendering or works performance for core activities) or account 90 Sales, subaccount 90-04 The cost value of sales for non-core activities (in case of services rendering, works performance for a third party). The debit balance of accounts 23 Auxiliary production facilities and 29 Servicing production facilities and enterprises reflects the cost value of work-in-process inventory.

The costs charged to account 32 of combined production processes Combined production processes shall be written off at the end of the reporting period to account 20 Core production in proportion to the amounts of the costs allocated to corresponding accounts.

Costs of rendering communication services as accumulated, broken down by the service type, on account 20 Core production shall be written off in full at the end of the reporting period to account 90 Sales, subaccount 90-02 Cost value of sales (for core activities) as broken down by objects of costing (by services).

The procedure for accounting for and the costing of the products (works, services) of non-core activities shall be determined by the Organization on its own, in accordance with the recommendations of industrial instructions regulating the said procedure in those industries that this type of non-core operations refers to.

The expenses of servicing production facilities and enterprises shall be allocated to the lines of their operations (sale, gratuitous transfer, rendering services to other subdivisions of the Organization) in proportion to direct expenses.

The cost of fixed assets of up to 10,000 rubles per unit, these fixed assets being written off as costs of production (selling expenses) shall, as they are issued to production, be recognized as tangible expenses.

2.7. The Procedure for Deferred Expenses Accounting

The following shall be included into deferred expenses that are recognized in the reporting period but cannot be included into the cost value of sold services, works, products of this reporting period, for instance:

- expenses related to the start-up of new production facilities or the assimilation of new product types before the facts of their sale emerge
- expenses on paying for deferred issuances
- license acquisition expenses
- property insurance expenses
- expenses related to the acquisition of software products and databases under purchase and sale contracts or exchange contracts, if these assets do not comply with the conditions stipulated for intangible assets

- expenses related to the early buyout of leased property
- other expenses.

Deferred expenses shall be written off on a straight-line basis using corresponding sources of coverage, over the period that these expenses refer to. Should it be impossible to specify the period within which the expense made is to be written off, the said period shall be determined by a special commission and shall be approved by the CEO of the organization (branch, structural subdivision).

For the purposes of drawing up statements, expenses related to the acquisition of software products and databases as well as expenses related to the early buyout of leased property shall be classified as other non-current assets.

2.8. The Procedure for Settlements Accounting

Settlements using non-monetary assets shall be reflected for accounting purposes separately, using account 76.15.

The organization shall convert long-term indebtedness (accounts receivable and payable) to short-term one when, under the terms of the contract, there are 365 days left before the date of debt repayment.

For the purposes of drawing up accounting statements, the advances of a capital character shall be classified as other non-current assets.

2.9. The Procedure for Accounting for Credits and Loans Received

The organization shall convert long-term indebtedness with regard to credit and loans received to short-term one (to the corresponding subaccount of account 66 Settlements with regard to short-term credits and loans) at the moment when, under the terms of the loan and (or) credit contract, there are 365 days left before the repayment of the principal debt amount.

If the organization receives a long-term loan under the contract whose terms stipulate that the loan amount shall be repaid from time to time, then, as there are 365 days left before the repayment of the next portion of the loan, it shall be converted to the short-term portion of long-term indebtedness, to the corresponding subaccount of account 66 Settlements with regard to short-term credits and loans.

In case of concluding an agreement for the renewal of a short-term loan contract or for the postponement of the repayment deadline of the short-term portion of indebtedness with regard to a long-term loan in such a way that there will be over 365 days left before the repayment deadline of the loan or its specified portion, the indebtedness amount with regard to the loan or its partial repayment shall be converted from short-term indebtedness to long-term one (to the corresponding subaccount of account 67 Settlements with regard to long-term credits and loans).

The interest earnings due to the lender shall be accrued on a straight-line basis (monthly) in accordance with the rate stipulated in the contract. If, in accordance with the terms of the contract, interest is paid on a day other than the last day of the month, one should add to indebtedness due to the creditor the amount of interest falling on the end of the month.

For loans received in the monetary form and raised by issuing the Organization's own bills of exchange, the amount of the discount due to the bill holder shall be assigned to deferred expenses and shall subsequently be written off as operational expenses monthly, in equal portions, over the term of bill circulation.

In this case, for bills with the at sight, but not earlier clause, the supposed term of bill circulation determined in accordance with bill laws (365 (366) days plus the term from the date the bill is drawn up to the minimum date that the bill is presented for payment) shall be used as the circulation term on whose basis the discount as of the end of the reporting period shall be determined.

For loans received in the monetary form and raised by issuing the Organization's bonds, in cases where the issued bonds are sold at a price different from their face value (with a discount), the amount of the discount shall be assigned to deferred expenses and shall subsequently be written off as operational expenses monthly, in equal portions, over the term of bonds circulation.

Additional costs related to obtaining loans and credits and to the placement of borrower liabilities shall be included into operational expenses in the reporting period in which the said costs were incurred.

2.10. The Procedure for Arranging Accounting for Intra-company Settlements and Information Transfer by Separate Subdivisions

For accounting for intracompany turnover, the Organization shall apply account 79 Intracompany settlements.

All financial and economic operations performed among the Organization's subdivisions shall be made on the basis of notices (advices) via the superior management level. Operations among structural subdivisions shall be made via corresponding regional branches. Operations among regional branches shall be made via the Management Office of the Organization.

2.11. The Procedure for Establishing and Using Special-Purpose Funds

The Organization shall establish no funds using the retained profit of the reporting year, excluding the funds whose establishment is provided for by the Organization's constituent documents.

The procedure for establishing and using the said funds shall be determined based on a resolution of the general meeting of the Organization's stockholders with due regard to the Law On Joint Stock Companies.

2.12. The Procedure for Reserves Establishment and Use

The Organization shall establish the following types of reserves:

- a reserve for financial investments depreciation (as of the end of the reporting year)
- reserves for bad debts (quarterly)
- a reserve for a decrease in the value of tangible assets (as of the end of the reporting year)
- a reserve for future expenses on remuneration payment based on year-end results to members of the board of directors, the management board, the auditing commission (as of the end of the reporting year).

The reserve for bad debts shall be established quarterly, before accounting statements with regard to bad debts are drawn up.

The reserve for bad debts shall be established based on the results of accounts receivable inventory, and in this case the debts receivable not repaid within the time-limits stipulated by the contract and not secured with a pledge, suretyship, a banking guarantee shall be recognized as a bad debt.

Due to the fact that the individual analysis of each bad debt with regard to communication services at communication enterprises is impossible due to a large number of subscribers, the reserve shall be established for all the debts that failed to be repaid, the payment of which debts is, as of the date the reserve is established, 90 and more days overdue, and the reserve size shall be 100 per cent of the debt amount. No reserve shall be established for the debts whose payment is less than 90 days late.

2.13. The Procedure for State Assistance Accounting

Budget funds (subventions, subsidies) shall, for the accounting purposes, be recognized upon the actual receipt of money and non-monetary resources.

2.14. The Procedure for Financial Investments Accounting

Financial investments shall, for bookkeeping purposes, be classified by the investment type and by the investment term.

In selling or other disposal, including redemption, of securities the emissive securities to be disposed of shall be valued under the FIFO method, and non-emissive ones to be disposed of shall be valued based on the actual cost of each security.

Based on their term, financial investments shall be subdivided into:

long-term ones: investments made in order to make earnings from them for over 12 months after the reporting date, if their maturity is more than 12 months after the reporting date

short-term ones:

investments made without the intention to make earnings from them for over 12 months

investments whose maturity is no more than 12 months after the reporting date

securities acquired for resale, regardless of their maturity.

Long-term financial investments shall be converted to short-term ones:

- as a consequence of a change in intentions to make earnings from them for over 12 months after the reporting date
- if the time to their maturity became no more than 12 months after the reporting date.

The short-term financial investments whose maturity is more than 12 months after the reporting date shall be converted to long-term ones (to the corresponding subaccount) in case of a change in the original

intention to make earnings from them for no more than 12 months after the reporting date.

The term of investments shall be assessed by the subdivision (person) appointed by an order of the CEO of the Organization and shall be recorded in the document to be transferred to the bookkeeping department and executed in the form stipulated by the Organization.

The original cost of financial investments acquired for a charge shall be generated in the amount of the actual costs related to acquiring them.

The original cost of the financial investments acquired under the contracts that provide for payment in rubles in the amount equivalent to an amount in a foreign currency (conventional monetary units) shall be generated with due regard to amount differences arising before the assets were accepted as financial investments.

For debt securities, the difference between the amount of the actual costs of acquiring a security and its face value shall not be assigned to financial results.

The cost of the financial investments whose current market value may be determined under the established procedure shall be adjusted as of the end of the reporting year.

2.15 The Procedure for Accounting for Research and Development Expenses

For the purposes of drawing up accounting statements, completed research and development that produced results not subject to legal protection under the applicable laws or subject to legal protection but not documented under the procedure established by laws shall be recognized as other non-current assets.

Research and development expenses shall be written off under the straight-line method as expenses on core activities as of the 1st day of the month following the one in which the obtained results actually started to be applied in product manufacture, services rendering or for managerial needs.

Research and development expenses shall be written off under the straight-line method for 3 years.

Annex 2 THE LIST OF METHODOLOGICAL INSTRUCTIONS

1. The Regulation on the Procedure for Taking an Inventory of Assets and Liabilities and on Measures Aimed to Ensure the Safe Keeping of Assets
2. The Regulation on the Principles of Arranging Accounting
3. The Regulation on the Document Workflow System
4. Methodological Instructions on Fixed Asset Accounting
5. Methodological Instructions on Intangible Asset Accounting
6. Methodological Instructions on Capital Construction Accounting
7. Methodological Instructions on Financial Investment Accounting
8. Methodological Instructions on Inventory Accounting
9. Methodological Instructions on Expenses Accounting
10. Methodological Instructions on Money and Financial Document Accounting
11. Methodological Instructions on Earnings Accounting
12. Methodological Instructions on Accounting for Trade Receivable
13. Methodological Instructions on Accounting for Trade Payable
14. Methodological Instructions on Accounting for Settlements with Other Debtors and Creditors
15. Methodological Instructions on Accounting for Credits and Loans
16. Methodological Instructions on Accounting for Settlements with the Staff
17. Methodological Instructions on Accounting for Equity
18. Methodological Instructions on Accounting for Targeted Financing
19. Methodological Instructions on Reserve Generation
20. Methodological Instructions on Accounting for Intracompany Settlements
21. Methodological Instructions on the Procedure for Generating the Organization's Accounting Statements
22. Methodological Instructions on Generating Information about Settlements with Regard to the Profit Tax in OJSC CenterTelecom

**REGULATION
THE ACCOUNTING POLICY FOR TAXATION
PURPOSES OF OPEN JOINT STOCK CENTRAL
TELECOMMUNICATIONS COMPANY
FOR THE YEAR 2005**

**Moscow
2004**

1. General Provisions

This Regulation on the accounting policy of the Open Joint Stock Central Telecommunications Company (hereinafter the Organization) for taxation purposes is developed in accordance with the requirements of the tax laws of the RF.

In this Regulation the accounting policy of the Organization for taxation purposes shall be understood to mean the aggregate of rules for organizing and technologies of implementing tax accounting methods as selected by the Organization with the purpose of generating complete and reliable information on the accounting procedure, for taxation purposes, for the economic operations carried out within the reporting (tax) period as well as of providing internal and external users with information for control over the correctness, completeness and timeliness of taxes calculation and payment.

In cases where the RF system for regulatory control over tax accounting does not stipulate the tax accounting method for a specific issue, the Organization, in generating the accounting policy, developed a corresponding accounting method based on the applicable tax laws.

The accounting policy of the Organization for taxation purposes, being the basis of the tax accounting system, aims to ensure:

- the fulfillment of such fundamental accounting principles as completeness, accuracy, timeliness, consistency, rationality, continuity and consistency
- the observance of requirements to tax accounting statements as imposed by tax laws
- the commonality of methods in organizing and effecting tax accounting in the Organization in general and in its subdivisions¹⁶
- the prompt and flexible response of the tax accounting system to changes in the environment of financial and economic operations and taxation
- the correct, complete and timely tax calculation and payment.

This Regulation, alongside general mandatory requirements and rules, pays due regard to the specifics of the telecommunication Organization:

- the existence of internal documents regulating the accounting process from the perspective of industrial specifics
- the existence of a substantial number of subdivisions, in a number of cases situated far from the location of the Management of the Organization.

The following shall be included into tax accounting methods:

- the methods of contingencies grouping and evaluation, of redemption of assets value, of earnings and expenses recognition
- techniques of organizing the Document Workflow
- the internal control system
- methods of using accounting data and the system of journals
- other relevant accounting methods and techniques.

The tax accounting methods selected by the Organization in forming this Accounting Policy shall be approved by an Order of the Director General and shall be applied as of January 1, 2005.

The following subdivisions are established in the Organization:

- a branch (a regional branch, a RB) is a separate subdivision situated outside the Organization's place of business (the place of the legal entity's state registration) and performing the functions defined by the regulation on the branch, and vested with property accounted for in the separate balance sheet of the branch and the Organization's balance sheet
- the organization's separate subdivision is another subdivision that is separate territorially from the Organization and at whose place of business fixed workstations are equipped.

All the persons related to settling the issues regulated by the Accounting Policy for taxation purposes shall be governed by this Regulation in their activity, i. e.:

¹⁶ For the purposes of this document, the subdivisions of the Organization, unless specified otherwise, shall be understood to mean its regional branches and structural subdivisions.

- the management of the Organization
- the heads of regional branches and structural subdivisions responsible for the organization and state of accounting in the subdivisions entrusted to them
- the employees of departments and sections who are responsible for the timely development, revision, communication of regulatory and reference information to executing subdivisions
- the employees of all departments and subdivisions who are responsible for the timely submission of source documents to the bookkeeping department and/or tax departments
- the employees of the bookkeeping (tax) department who are responsible for the timely and quality performance of all types of tax accounting works and the drawing up of tax statements.

The Accounting Policy for taxation purposes is formed for the year 2005 and shall not be modified except for the following cases:

- modifications in laws on taxes and charges
- modifications in the accounting methods applied.

Should the Organization start to perform new activities, it shall also define and include into the accounting policy, for taxation purposes, the principles and procedure of reflecting these activities for taxation purposes.

Modifications to be made in the text of the Regulation on the Accounting Policy of the Organization for taxation purposes shall be approved by the Director General of the Organization.

A resolution to make modifications in the accounting policy for taxation purposes, in case of a change in the accounting methods applied, shall be made as of the beginning of the new tax period, and in case of modifications in laws on taxes and charges, not earlier than as of the moment the modifications in the rules of the said laws take effect.

2. General Principles of Arranging and Effecting Tax Accounting

The following shall be the main objectives of organizing tax accounting:

- defining the general principles of the separation of the powers and responsibilities of tax and other accounting departments at each management level (vertically) and within each management level (horizontally)
- the establishment of a unified system of the Organization's regulatory documents to govern the operations of tax and other accounting departments in the Organization's tax accounting system.

Tax accounting shall be effected by the tax department at all of the Organization's management levels (in branches, representative offices and the structural subdivisions of branches). Tax departments shall be established in the form of sections (sectors), tax groups of bookkeeping departments and shall be subordinate to chief (senior) accountants.

The Director General and the Chief Accountant of the Organization, the CEO and the Accountant of the regional branch or structural subdivision shall be responsible for the organization and effecting of tax accounting.

In accordance with article 19 of the Tax Code of the RF, the Organization shall be the payer of taxes and charges. The Organization's subdivisions shall perform the duties of a taxpayer and tax agent in accordance with tax laws and regulatory documents of the Organization that govern tax accounting with regard to individual taxes.

Functions distribution with regard to tax accounting and the keeping of accounts, the calculation and payment of taxes and other mandatory payments among the management levels shall be defined by tax laws on specific taxes and by this Accounting Policy. The tax accounting procedure at each management level and the Document Workflow among the management levels may be defined by individual Methodological Instructions on Taxes Calculation and Payment.

Tax declarations shall be drawn up on the basis of synthetic tax journals. The synthetic tax journals shall be maintained in the form of declaration sheets on respective taxes, with additional itemization (explanation).

The makeup and forms of tax journals on the profit tax are given in Supplement 1 to this Regulation.

3. Arrangement of VAT Accounting

3.1 The Procedure for Maintaining VAT-Invoice Registers, Purchase and Sales Ledgers

The organization shall maintain a purchase ledger and a sales one, and registers of VAT invoices received and issued, using computing machinery. Not later than on the 20th day of the month following the reporting one, the purchase ledger shall be printed, its pages shall be numbered, bound and sealed.

The registers of the VAT invoices received and issued, purchase and sales ledgers shall be maintained electronically by regional branches and structural subdivisions in the form of sections of the consolidated registers of the VAT invoices received and issued, the consolidated purchase ledger and the consolidated sales one of the Organization.

A VAT invoice shall be drawn up using a computer but may also be filled in manually.

A VAT invoice, the purchase ledger and the sales one shall be signed by the Director General and the Chief Accountant of the Organization or other officials. The circle of the persons authorized to sign these documents shall be defined by an order regarding the Organization (branch, structural subdivision).

In rendering communication services, VAT invoices shall be issued at the same time with payment and settlement documents once a month, not later than on the fifth day of the month following the expired one.

In rendering communication services to individuals, no VAT invoices shall be issued. The Organization shall draw up a consolidated VAT invoice for the total amount of the services rendered to individuals over the reporting period.

VAT invoices for the services rendered (works performed, goods shipped) shall be issued to buyers by the management office, regional branches and structural subdivisions (in accordance with the approved structure of the Organization).

In the purchase ledger and the sales one, VAT invoices shall be numbered in the order of an increase in numbers. In this case, compound numbers with the subdivision's index shall be used. Numbers shall be allocated in accordance with separate subdivisions' codification developed by the Organization. The subdivision code shall be a constituent part of the number of the VAT invoice.

Sections of purchase and sales ledgers for the reporting period shall be submitted electronically by regional branches and structural subdivisions to the management office of the Organization so as to execute a consolidated purchase ledger and a consolidated sales one and draw up VAT declarations.

The second copies of the VAT invoices issued, the purchase ledger and the sales one shall be stored electronically. Where necessary, the above documents may be printed in full and executed under the established procedure.

3.2. Determination of the date of tax base identification for sales of goods, services, works

For the purposes of calculating the VAT, the Organization shall recognize the day of payment for goods shipped (works performed, services rendered) as the moment of tax base determination in selling (transfer of) goods (works, services).

3.3. The Procedure for Separate Accounting for Operations Not Subject to the VAT

The Organization shall account separately for taxable operations and non-taxable ones.

The amounts of the tax which are claimed by goods (works, services) sellers from the Organization shall be accepted for deduction or accounted for in the cost of these goods (works, services) in the proportion in which they are used for the production and (or) sales of the goods (works, services) the operations of whose sale are either subject or not subject to taxation (are tax-exempt). The said proportion shall be determined based on the share that the cost of the shipped goods (works, services) the operations of whose sale are subject to taxation (are tax-exempt) takes in the total cost of the goods

(works, services) shipped over the tax period.

In the event that, over the reporting period, the share of aggregate expenses on the production of the goods (works, services) the operations of whose sale are non-taxable does not exceed 5 per cent of the total amount of aggregate production expenses, then no proportionate division of the amounts of the incoming VAT shall be made. In this case all the tax amounts claimed from the Organization by the sellers of the goods (works, services) used in production in the reporting period shall be deducted under the procedure established by laws.

3.4. The Procedure for Separate Accounting for Operations Subject to the Different Rates of the VAT

The Organization shall account separately for operations subject to different rates of the tax.

The tax amounts claimed by goods (works, services) sellers from the Organization and falling on the operations subject to the VAT shall be allocated to the operations taxable at the 0 % rate and to those taxable at the rate other than 0 %.

Such allocation shall be performed as follows:

Only those tax amounts claimed by goods (works, services) sellers from the Organization that fall on the acquired goods (works, services) used solely in performing the operations taxable at the 0 % rate shall be allocated to such operations.

The remaining amounts claimed by goods (works, services) sellers from the Organization shall be allocated to operations taxable at the rate other than 0 %.

3.5. Business Telecommunications

Business telecommunications, in accordance with the communication laws of the RF, may not be used for rendering communication services under the terms of a paid communication services contract, and, as a consequence, shall not be recognized as the object of VAT taxation. The procedure for the Organization's recognition of phone communications as business ones is given in section 4.1 of this Regulation.

4. Arrangement of Profit Tax Accounting

4.1. General Procedure for Earnings and Expenses Recognition

For the purposes of profit tax calculation, the Organization's earnings shall be recognized under the accrual method, i. e. in the reporting (tax) period in which they were made, regardless of the actual receipt of money, other property (works, services) and (or) property rights.

Earnings from the rent-out of the Organization's property shall be recognized as sales earnings.

Earnings from the provision, for use, of rights to the results of intellectual activity and to the means of individualization equivalent to these results (in particular, earnings from the provision, for use, of the rights arising out of patents for inventions, industrial designs and other types of intellectual property) shall be recognized as non-sale earnings.

For accounting for sales earnings for taxation purposes, the earnings grouping similar to that accepted for the purposes of accounting for earnings in bookkeeping (item 2.5 of the Accounting Policy on bookkeeping) shall be accepted.

With due regard to the specifics of providing communication services, the following moment of earnings recognition shall be established for individual activities:

- providing a local phone connection (talk) to fixed-communications subscribers in the urban area and the rural one – the last day of the month in which the services were rendered
- providing a local phone connection from a city payphone – the last day of the month in which the service was rendered
- providing an intercity (intra-area) phone connection, including using a payphone – the

last day of the month in which the service was rendered

- providing an intercity (intra-area) phone connection in places of public use – the day when the service was provided
- providing an international phone connection, including using a payphone – the last day of the month in which the service was provided
- providing an international phone connection in places of public use – the day when the service was provided
- domestic and international telegrams transmission – the day when the service was provided
- using a subscriber radio terminal – the last day of the month in which the service was provided
- Internet services – the last day of the month in which the service was provided.

For non-sale earnings, the following moment of their recognition shall be established:

- for the non-sale earnings specified in item 4 of art. 271 of the Tax Code of the RF – in accordance with the procedure stipulated by this norm
- for the property identified as a result of inventory-taking – the date when inventory results are documented.

For individual expenses related to production and sale, the following moment of their recognition shall be established:

Depreciation shall be recognized as an expense monthly, based on the depreciation charge amount calculated in accordance with the procedure stipulated by articles 259 and 322 of the Tax Code of the RF and, where not governed by the Tax Code of the RF, by the provisions of this Policy.

Expenses on the business communications provided in accordance with article 50 of Law of the RF dated 07 July 2003 No. 126-FZ On Communications and under the procedure defined by the Communication Ministry of the RF shall be recognized as expenses for taxation purposes in the reporting (tax) period in which they were incurred.

The following, in particular, shall be recognized as business communications:

- the use of communication operators' networks for the transmission, over this operator's network, of signaling information, including information related to making a connection, and communications established between two operators via trunk lines
- communications established between communication services operators and/or users for calling a subscriber
- the transmission of alert messages and so on.

An order of the CEO of the branch (structural subdivision) who approves the list of the persons (employee categories) authorized to use telecommunications for business purposes and the phone numbers to/from that such communications may be established shall be the document confirming the business character of telecommunications.

The following conditions shall be complied with for business communications to be recognized as an expense for taxation purposes:

- the communications shall be used for the purposes of operational-technical and administrative management of communication networks
- the communications shall be established by the Organization's employees using the specified number of the Organization
- the business communications shall be provided under the procedure defined by the federal executive communication authority.

Expenses in the form of lease payments shall be recognized as of the settlement date in accordance with the terms of the contracts concluded.

The following shall be recognized as direct expenses on core activities:

- material costs of acquiring the raw stuff and (or) materials that are used in core activities and (or) form their basis or are a necessary component in performing them
- expenses on paying labor compensation to the staff involved in core activities as well as

the amounts of the consolidated social tax accrued on the said amounts of labor compensation expenses. The amounts of insurance contributions to the Pension Fund of the RF shall not be direct expenses. The employees involved in the core production processes shall be recognized as the staff involved in core activities

- the amounts of depreciation charge for the fixed assets used in performing core activities.

All the other expenses related to core activities, excluding non-sale expenses, shall be recognized as indirect ones.

Neither work-in-process inventory, nor the inventory of finished products at the warehouse, nor those that were shipped but were not sold in the reporting (tax) period shall be generated for core activities.

Direct expenses on non-core activities shall be determined under the procedure provided for by article 318 of the Tax Code of the RF. For individual non-core activities, the generation of work-in-process inventory and the availability of finished products at the warehouse and of those shipped but not sold in the reporting (tax) period shall be possible. For such activities, the direct expenses made in the reporting (tax) period shall be allocated to work-in-process inventory, of finished products at the warehouse and of those shipped but not sold in the reporting (tax) period.

The date when the expenses are made shall be determined under the procedure established by article 272 of the Tax Code of the RF.

4.2. Accounting for Depreciable Property and Related Operations

4.2.1. *Generation of the Depreciable Property Cost*

The cost of depreciable property shall be generated in accordance with article 257 of the Tax Code of the RF.

The list of the expenses that do not generate the original cost of depreciable property is defined in Supplement 1 to this Regulation.

4.2.2. *Depreciation Charge*

Depreciation for all the objects of depreciable property shall be made under the straight-line method. The selected method of depreciation charging may not be altered for the entire period that depreciation is charged for an object of depreciable property.

The useful life of intangible assets shall be approved by the CEO of the Organization based on the opinion of functional departments, under the procedure provided for by tax laws.

The classification of the fixed assets included into depreciation groups is established in the Unified Classification of Fixed Assets of OJSC CenterTelecom, as approved by an Order of the Director General of OJSC CenterTelecom.

For fixed assets not specified in depreciation groups, useful lives shall be established in accordance with the specifications or recommendations of the manufacturing organization in accordance with the opinion of functional services.

For the depreciable fixed assets being part of leased property that is included into a depreciation group, the Organization shall apply a special factor to the basic rate of depreciation, this factor not exceeding 3 and being established in accordance with the lease contract.

With regard to the depreciable fixed assets used for working in an aggressive environment and (or) with an increased number of shifts, the Organization shall apply a special factor to the basic depreciation rate, this factor not exceeding 2. The list of such fixed assets shall be established by an order of the CEO of the Organization based on the opinion of functional services.

For cars and passenger minibuses having an original cost of over 300 th. rubles and 400 th. rubles, respectively, the basic depreciation rate shall be applied with a special factor of 0.5.

No application of reduction depreciation factors for other fixed-asset objects is provided for.

For the used fixed-asset objects that have been acquired, the depreciation rate shall be determined based on the useful life reduced by the number of months for which this property was operated by its previous owner. If the term of operation by the previous owner exceeds the useful life of this fixed asset, then

the remaining useful life shall be determined with due regard to the requirements of safety rules and on other factors.

If the fixed asset consists of objects that have different depreciation periods, then the Organization shall calculate depreciation charges separately for each constituent part, based on these different periods.

4.2.3. *Upgrading, Reconstruction and Technical Re-equipment of Depreciable Fixed Assets*

An increase in or no change in the useful life of a fixed asset that was reconstructed or upgraded shall be made with due regard to the approved plans of its replacement, requirements of safety rules and other factors, shall be confirmed by functional departments and approved by the CEO of the Organization.

With regard to each fixed-asset object that was reconstructed, upgraded or technically re-equipped, the amount of monthly depreciation shall be determined as the residual value of the fixed asset after the said works are performed multiplied by the depreciation rate that is calculated for this object under the following formula:

$$K' = (1/n') \times 100 \%,$$

where K' is the depreciation rate as a percentage of the residual value of the object of depreciable property

n' is the remaining useful life of this object of depreciable property expressed in months.

For reconstructed or upgraded fixed assets whose residual value equals zero (the object is depreciated in full), if, this in case, the maximum useful life within the depreciation group was established for this fixed asset, then an increase in the useful life shall be determined by the Company based on the technical performance (including with due regard to occupational safety requirements and other factors) of the object reconstructed (upgraded).

4.3. *The Procedure for Valuating Individual Types of Property to Be Written Off (Sold)*

For the purposes of calculating the profit tax, in determining the amount of material expenses in writing off the raw stuff and materials used in goods production (manufacture) (works performance, services rendering), the average cost method shall be applied.

In selling bought goods, their cost shall be assessed based on the average cost.

In selling securities and in other disposal of them, their cost shall be assessed under the FIFO method. Other securities shall be valued when being disposed off, based on the cost of each unit.

4.4. *Reserves Generation for Taxation Purposes*

The Organization shall establish the following types of reserves recognized for taxation purposes:

for bad debts.

4.4.1. *The Reserve for Bad Debts*

For the purposes of establishing the reserve, accounts receivable shall be accounted for in the amounts claimed by the seller from the buyer, VAT-inclusive.

The results of taking an inventory of accounts receivable for the purposes of establishing the reserve for bad debts shall be documented as a report in the form as per Supplement No. 2 to this Regulation.

4.5. *The Procedure for Recognizing Interest on Borrower Liabilities as Expenses*

The maximum amount of interest, for taxation purposes, on borrower liabilities in rubles shall be accepted as being equal to the refinance rate of the Central Bank of the RF increased 1.1-fold, and for those in foreign currencies, as being equal to 15 %.

4.6. Arranging Separate Accounting

The Organization shall account separately for the operations taxable in accordance with the provisions of chapter 25 of the Tax Code of the RF The Profit Tax and for the operations subject to special tax treatments.

Within the activities subject to the profit tax, the Organization shall perform separate tax accounting for earnings and expenses, as well as for profit and loss, with regard to those activities with whose regard the provisions of chapter 25 of the Tax Code of the RF provide for the procedure for profit and loss accounting different from the general procedure, as well as in those cases where profit on individual operations is taxable at the rate other than 24 %, in particular:

- the earnings (expenses) received (made) under operations with securities circulating on the organized securities market
- the earnings (expenses) received (made) under operations with securities not circulating on the organized securities market
- the earnings (expenses) received (made) under operations with state and municipal securities
- the earnings (expenses) received (made) by servicing production facilities and enterprises
- the earnings (expenses) received (made) in the case of obtaining targeted financing
- the earnings received in the form of dividends
- the earnings (expenses) received (made) in case of right-of-claim assignment (re-assignment)
- the earnings (expenses) received (made) in case of the liquidation, sale and other disposal of depreciable property.

4.7. The Procedure for Paying the Tax

Based on the results of each reporting (tax) period, the Organization shall calculate the amount of advance payment based on the tax rate and the taxable profit calculated on an accrual basis from the beginning of the tax period to the end of the reporting (tax) period. Over the reporting period, the Organization shall calculate the amount of a monthly advance payment.

The profit share falling on separate subdivisions shall be determined as the arithmetic mean value of the share of the average number of employees on the payroll and of the share of the residual value of the depreciable property of this separate subdivision, respectively, in the average number of employees on the payroll and in the residual value of depreciable property for the Organization in general.

The average number of employees on the payroll shall be determined in accordance with the procedure approved by the State Committee for Statistics of the RF, i. e. by adding the average number of employees on the payroll for all the months of the reporting (tax) period and dividing the sum obtained by the number of the months of the reporting (tax) period.

LIST OF ANNEXES

Annex No. 1. The Concept of Building Profit Tax Accounting

Annex No. 2. The Form of an Accounts Receivable Inventory Report for the Purposes of Establishing the Bad Debts Reserve