

**Extract № 194
of Protocol № 164 MTS OJSC
Board of Directors Absentee Voting
June 25, 2010**

Location of the Company: 4 Marksistskaya St., 109147 Moscow, Russia
Address for sending ballots: 5, bld.2, Vorontsovskaya St., 109147 Moscow, Russia
Date of receipt completion: June 25, 2010

Chairman: Ron Sommer
Secretary: M.A. Kalinin

Members of the Board of Directors: A.V. Abugov, A.N. Buyanov, S.A. Drozdov, C.W. Dunstone, T.V. Evtoushenkova, Ron Sommer, S.P. Miller, Paul J. Ostling, , M.V. Shamolin

Voting ballots signed by A.V. Abugov, A.N. Buyanov, S.A. Drozdov, C.W. Dunstone, T.V. Evtoushenkova, Ron Sommer, S.P. Miller, Paul J. Ostling, , M.V. Shamolin, MTS OJSC Board of Directors Members, were received in due time.

All received voting ballots were declared valid. There was a quorum for approval of resolutions on agenda subjects..

6. On defining the buy back price for OJSC "MTS" shares

Issues put to the vote:

To define the buy back price for ordinary registered shares of OJSC "MTS" to be acquired from shareholders of OJSC "MTS" who vote against any of the decisions on reorganization of OJSC "MTS" or do not take part in the voting at the extraordinary general shareholder meeting, in accordance with the fair market price as defined by the independent appraiser OOO "Ernst and Young - Valuation"; Report No№ VAL-2010-00071 of 24 June 2010. A report estimate of the fair market price for one share of OJSC "MTS"), which shall amount to 245.19 (two hundred forty five, and 19\100) rubles per one ordinary registered share of OJSC "MTS" (Appendix No.5).

Voting:

IN FAVOUR – A.V. Abugov, A.N. Buyanov, S.A. Drozdov, C.W. Dunstone, T.V. Evtoushenkova, Ron Sommer, S.P. Miller, Paul J. Ostling, , M.V. Shamolin

AGAINST – none

ABSTAINED – none

RESOLUTION IS APPROVED

Chairman
Board of Directors Secretary

Ron Sommer
M.A. Kalinin

Extract of Protocol № 164 is right
Secretary of BoD
October 20, 2010

M.A. Kalinin

