

EXTRACT

From the Minutes of the Board of Directors Meeting

30/03/2006

1429pr/2

Moscow

2. Having considered the data on Extraordinary General Shareholders Meeting of JSC IDGC of the North-West, in conformity with item 12 of the Charter of JSC RAO UES of Russia and the Charter of JSC IDGC of the North-West, the Management Board resolved the following:

2.1. Elect the Audit Committee of JSC IDGC of the North-West in the following composition:

Sidorov Sergey Borisovich, Chief of the Department for internal audit of the Corporate Center of JSC RAO UES of Russia;

Ekzarkho Elena Villenovna, Chief Expert of the Department for the market of the Reform Management Centre of JSC RAO UES of Russia;

Baitov Anatolyi Valerievich, Head of the Directorate for the financial control and internal audit of JSC UES FGC;

Kolyago Denis Stanislavovich, Head of the Management for finance of the Management Centre of JSC UES FGC interregional grid complexes;

Maksimova Tatyana Viktorovna, Leading Expert of the Department for the accounting, financial control and analysis of JSC IDGC of the North-West

2.2. Approve the internal documents regulating activity of the Company bodies:

2.2.1. Regulations for the procedure of convocation and carrying out of meetings of the Board of Directors of JSC IDGC of the North-West (Appendix 5);

2.2.2. Regulations for the Audit Committee (Appendix 6);

2.2.3. Regulations for compensations and remunerations payment to members of the Board of Directors of JSC IDGC of the North-West (Appendix 7);

2.2.4. Regulations for compensations and remunerations payment to members of the Audit Committee (Appendix 8).

2.3. Define that the Regulations for compensations and remunerations payment to members of the Board of Directors of JSC IDGC of the North-West shall be applied from 23/12/2004

2.4. Terminate power of the Company's Board of Directors ahead of schedule.

2.5. Elect the Board of Directors of JSC IDGC of the North-West in the following composition:

Chistyakov Aleksandr Nikolaevich, First Deputy Chairman of the Management Board of JSC UES FGC;

Akhanov Dmitryi Sergeevich, Head of the Department for Strategy of the Reform Management Center;

Dyomin Andrey Aleksandrovich, Head of the Management Center of interregional distributive grid complexes of JSC UES FGC;

Zavalko Maksim Valentinovich, First Deputy Chief of the Department for corporate governance and shareholders interaction of the Corporate Center of JSC RAO UES of Russia;

Klekovkin Anton Igorevich, Director of the Branch for the Investment Projects of JSC Interros Holding Company;

Pinkhasik Veniamin Shmuilovich, Director General of JSC IDGC of the North-West;

Remes Seppo Yukha, President of Kiuru Partners Company;

Tuzov Mikhail Yurievich, Deputy Chairman of the Management Board of JSC UES FGC;

Kravchenko Vyacheslav Mikhailovich, Director of Department of Minpromenergo (Ministry of Industry and Power) of Russia;.

2.6. A.N. Rappoport, Member of the Management Board, Managing Director of JSC RAO UES of Russia, shall be responsible for control over execution of item 2 of the present resolution.