

**List of affiliates
of open joint-stock company
Federal Hydrogeneration Company**

Issuer code: **5 5 0 3 8 – E**

as of **17 07 2008**

Issuer's place of business: 51, Respubliki St., Krasnoyarsk, Krasnoyarsk Territory

Information contained in this list of affiliates is subject to disclosure under Russian Federation securities law

Website: <http://www.rushydro.ru/investors/disclosure/affiliated>

Acting Chairman of the Management Board

signature

V.A. Zubakin

Full name

Date: 17 July 2008

L.S.

List of affiliates of Open Joint-Stock Company Federal Hydrogeneration Company (JSC RusHydro) as of 17 July 2008

| Issuer codes | |
|---------------------|---------------|
| TIN | 2460066195 |
| PSRN | 1042401810494 |

I. Affiliates as of 17 07 2008

| No. | Full corporate name (name of nonprofit organization) or full name of the affiliated person | Place of business of legal entity or place of residence of private individual (indicated only with the consent of the individual) | Grounds by virtue of which the person is recognized as an affiliate | Grounds effective as of (date) | Participatory share of the affiliated person in the authorized equity capital of the joint- stock company, % | Proportion of ordinary shares in the joint-stock company belonging to the affiliated person, % |
|---|--|---|--|--------------------------------------|--|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| PRIVATE INDIVIDUALS ON THE MANAGEMENT BODIES OF JSC RUSHYDRO | | | | | | |
| 1. | Akhanov Dmitry Sergeevich | Moscow | This individual is a member of the Board of Directors of the joint-stock company | 25.06.2008 | – | – |
| 2. | Ayuev Boris Ilyich | Moscow | This individual is a member of the Board of Directors of the joint-stock company | 25.06.2008 | – | – |
| 3. | Vyazalov Sergei Yuryevich | Moscow | This individual is a member of the Board of Directors of the joint-stock company | 25.06.2008 | | |
| 4. | Medvedev Yuri Mitrofanovich | Moscow | This individual is a member of the Board of Directors of the joint-stock company | 25.06.2008 | – | – |
| 5. | Ponomarev Dmitry Valeryevich | Moscow | This individual is a member of the Board of Directors of the joint-stock company | 25.06.2008 | – | – |

| | | | | | | |
|-----|----------------------------------|--------|--|------------|---|---|
| 6. | Rappoport Andrei Natanovich | Moscow | This individual is a member of the Board of Directors of the joint-stock company | 25.06.2008 | – | – |
| 7. | Remes Seppo Yuha | Moscow | This individual is a member of the Board of Directors of the joint-stock company | 25.06.2008 | – | – |
| 8. | Sinyugin Vyacheslav Yuryevich | Moscow | This individual is a member of the Board of Directors of the joint-stock company | 25.06.2008 | – | – |
| 9. | Udaltsov Yuri Arkadyevich | Moscow | This individual is a member of the Board of Directors of the joint-stock company | 25.06.2008 | – | – |
| 10. | Urinson Yakov Moiseyevich | Moscow | This individual is a member of the Board of Directors of the joint-stock company | 25.06.2008 | – | – |
| 11. | Khristenko Viktor Borisovich | Moscow | This individual is a member of the Board of Directors of the joint-stock company | 25.06.2008 | – | – |
| 12. | Khamitov Rustem Zakiyevich | Moscow | This individual is a member of the Board of Directors of the joint-stock company | 25.06.2008 | – | – |
| 13. | Sharonov Andrei Vladimirovich | Moscow | This individual is a member of the Board of Directors of the joint-stock company | 25.06.2008 | – | – |
| 14. | Belyaev Konstantin Vladimirovich | Moscow | This individual is a member of the collegial executive body of the joint-stock company | 15.08.2007 | – | – |
| 15. | Zubakin Vasily Alexandrovich | Moscow | This individual is a member of the collegial executive body of the joint-stock company | 01.09.2006 | – | – |

| | | | | | | |
|--|---|--|---|------------|---------|---------|
| 16. | Oksuzyan Oleg Borisovich | Moscow | This individual is a member of the collegial executive body of the joint-stock company | 26.12.2004 | 0.0098% | 0.0098% |
| 17. | Bogush Boris Borisovich | Moscow | This individual is a member of the collegial executive body of the joint-stock company | 06.11.2007 | – | – |
| 18. | Sergeyev Alexander Yuryevich | Moscow | This individual is a member of the collegial executive body of the joint-stock company | 26.12.2004 | – | – |
| 19. | Toloshinov Alexander Valentinovich | Sayanogorsk, Republic of Khakassia | This individual is a member of the collegial executive body of the joint-stock company | 12.08.2005 | – | – |
| 20. | Khaziakhmetov Rasim Magsumovich | Moscow | This individual is a member of the collegial executive body of the company | 26.12.2004 | – | – |
| 21. | Yushin Sergei Alexandrovich | Moscow | This individual is a member of the collegial executive body of the joint-stock company | 26.12.2004 | – | – |
| LEGAL ENTITIES AFFILIATED TO JSC RUSHYDRO | | | | | | |
| 22. | Open joint-stock company B.Ye.Vedeneyev Russian Research Institute of Hydraulic Engineering | 21, Gzhatskaya St., St. Petersburg, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 17.08.2006 | – | – |

| | | | | | | |
|-----|--|--|---|------------|-------|-------|
| 23. | Open joint-stock company Geoterm | 60, Ak. Koroleva St., Petropavlovsk-Kamchatsky, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 05.10.2007 | – | – |
| 24. | Open joint-stock company Zaramagskiye HPPs | Kvartal Energetikov, Alagir, Alagir District, Republic of North Ossetia-Alania, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 28.01.2005 | 0.14% | 0.14% |
| 25. | Open joint-stock company Power Facilities Research Institute | 7a, Stroitelny proyezd, Moscow, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 17.08.2006 | – | – |
| 26. | Open joint-stock company Pilot Verkhne-Mutnovskaya GeoPP | 60, Ak. Koroleva St., Petropavlovsk-Kamchatsky, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 05.10.2007 | – | – |

| | | | | | | |
|-----|--|--|---|------------|---|---|
| 27. | Open joint-stock company RusHydro Management Company | 8a, Prospekt Vernadskogo, Moscow, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 28.01.2005 | – | – |
| 28. | Closed joint-stock company Boguchanskaya HPP | 86, Lenina St., Bldg. 1, Krasnoyarsk, Krasnoyarsk Territory, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 29.12.2005 | – | – |
| 29. | Open joint-stock company UES Power Facilities Building Complex | 101, Prospekt Vernadskogo, Bldg. 3, Moscow, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 02.02.2006 | – | – |
| 30. | Open joint-stock company Gidroinvest | 22, Prospekt Ispytatelei, St. Petersburg, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 24.08.2007 | – | – |

| | | | | | | |
|-----|--|--|---|------------|---|---|
| 31. | Private company limited by shares "Hydroogk power company limited" | 16, Kyriakos Matsis Avenue, Eagle House, 10-th floor, Ayoi Omoloyites, 1082 Nicosia, Cyprus | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 21.08.2006 | – | – |
| 32. | Private company limited by shares "Hydroogk aluminium company limited" | 16, Kyriakos Matsis Avenue, Eagle House, 10-th floor, Ayoi Omoloyites, 1082 Nicosia, Cyprus | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 21.08.2006 | – | – |
| 33. | Open joint-stock company Zharki | 41, Sovetsky Housing Estate, Sayanogorsk, Republic of Khakassia, Russia | The entity belongs to the same group of entities as the joint-stock company | 28.01.2005 | – | – |
| 34. | Closed joint-stock company Boguchanskaya HPP Building Sponsor | 10/1, Prospekt Leninskogo Komsomola, Kodinsk, Kezhma District, Krasnoyarsk Territory, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 08.02.2007 | – | – |
| 35. | Closed joint-stock company Boguchanskaya HPP Building Owner | 10/1, Prospekt Leninskogo Komsomola, Kodinsk, Kezhma District, Krasnoyarsk Territory, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 08.02.2007 | – | – |

| | | | | | | |
|-----|---|--|---|------------|---|---|
| 36. | Closed joint-stock company Boguchany Aluminium Smelter Building Sponsor | 10/1, Prospekt Leninskogo Komsomola, Kodinsk, Kezhma District, Krasnoyarsk Territory, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 08.02.2007 | – | – |
| 37. | Closed joint-stock company Boguchany Aluminium Smelter Building Owner | 10/1, Prospekt Leninskogo Komsomola, Kodinsk, Kezhma District, Krasnoyarsk Territory, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 08.02.2007 | – | – |
| 38. | Open joint-stock company Regional Energy Marketing and Investment Corporation | 11, Promyshlenny per., Zeya, Amur Region, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 28.01.2005 | – | – |
| 39. | Open joint-stock company Sayano-Shushensky Hidroremont | Cheremushki Housing Estate, Sayanogorsk, Republic of Khakassia, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 28.01.2005 | – | – |

| | | | | | | |
|-----|---|--|---|------------|---|---|
| 40. | Open joint-stock company Sayano-Shushensky Motor Transport Center | Cheremushki Housing Estate, Sayanogorsk, Republic of Khakassia, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 28.01.2005 | – | – |
| 41. | Open joint-stock company Cheremushki Physical Culture and Sports Center | Cheremushki Housing Estate, Sayanogorsk, Republic of Khakassia, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 28.01.2005 | – | – |
| 42. | Open joint-stock company Turboremont-VKK | 1a, Prospekt Lenina, Volzhsky, Volgograd Region, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 28.01.2005 | – | – |
| 43. | Open joint-stock company Hidroremont-VKK | Zhigulevsk, Samara Region, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 28.01.2005 | – | – |

| | | | | | | |
|-----|---|---|---|------------|---|---|
| 44. | Open joint-stock company Elektroremont-VKK | Zhigulevsk, Samara Region, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 28.01.2005 | – | – |
| 45. | Open joint-stock company Malaya Mezenskaya TPP | 21, Gzhatskaya St., St. Petersburg, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 29.12.2005 | – | – |
| 46. | Open joint-stock company Zagorskaya PSPP-2 | 100, Bogorodskoye village, Sergiyev-Posad District, Moscow Region, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 10.04.2006 | – | – |
| 47. | Open joint-stock company Nizhne-Bureiskaya HPP | 49, Sovetskaya St., Novobureisky, Nizhnebureisky District, Amur Region, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 25.05.2006 | – | – |

| | | | | | | |
|-----|---|--|---|------------|---|---|
| 48. | Open joint-stock company Nizhne-Zeiskaya HPP | 225/3, Zeiskaya St., Blagoveshchensk, Amur Region, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 26.05.2006 | – | – |
| 49. | Open joint-stock company Prometei | Gunib village, Gunib District, Republic of Dagestan, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 17.08.2006 | – | – |
| 50. | Open joint-stock company South Yakutia Hydropower Complex | 4, Lineinaya St., Aldan, Republic of Sakha (Yakutia), Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 24.10.2006 | – | – |
| 51. | Open joint-stock company Karachaevo-Cherkessian Hydrogeneration Company | 3, Osmana Kasayeva St., Cherkessk, Karachaevo- Cherkessian Republic, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 10.11.2006 | – | – |

| | | | | | | |
|-----|--|--|---|------------|-------|-------|
| 52. | Open joint-stock company Sulak Hydropower Cascade | 10, Magomeda Gadzhiyeva St., Komsomolskoye village, Kizilyurt District, Republic of Dagestan, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 02.11.2007 | – | – |
| 53. | Open joint-stock company New Binary Power Unit | 7, Krzhizhanovskogo St., Bldg. 2, Moscow, Russia | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 08.11.2007 | – | – |
| 54. | RusSUNHydro LIMITED | Nicosia, Cyprus | The entity belongs to the same group of entities as this legal entity | 09.11.2007 | – | – |
| 55. | Closed joint-stock company Rummyantsevo Technopark | 24, Zeleny Prospekt, Bldg. 1, Moscow | The entity belongs to the same group of entities as the joint-stock company | – | – | – |
| 56. | Open joint-stock company Wholesale Electricity Market First Generation Company | 1, Odesskaya St., Bldg. 1, Tyumen, Tyumen Region, Russian Federation | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 16.07.2008 | 0.018 | 0.018 |

| | | | | | | |
|-----|---|--|---|------------|---|---|
| 57. | Open joint-stock company Urals Energy Management Company | 101, Prospekt Vernadskogo, Bldg. 3, Moscow | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 16.07.2008 | — | — |
| 58. | Open joint-stock company Energy Sector Main Computer Center | 7, Kitaigorodsky proyezd, Moscow, Russian Federation | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 16.07.2008 | — | — |
| 59. | JSC RusHydro group of entities (attached) | — | The entities belong to the same group of entities as this legal entity | — | — | — |

II. Amendments made to the list of affiliates in the period of 02 07 2008 to 17 07 2008

| No. | Amendment | Amendment effective as of (date) | List of affiliates amended on (date) |
|-----|--|----------------------------------|--------------------------------------|
| 1. | Inclusion into the list of affiliates due to acquisition by the JSC RusHydro of over 20% of ordinary registered shares of the legal entity | 16.07.2008 | 17.07.2008 |

Information about the affiliate before the change:

| 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|
| – | – | – | – | – | – |

Information about the affiliate after the change:

| 2 | 3 | 4 | 5 | 6 | 7 |
|--|--|---|------------|--------|--------|
| Open joint-stock company Wholesale Electricity Market First Generation Company | 1, Odesskaya St., Bldg. 1, Tyumen, Tyumen Region, Russian Federation | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 16.07.2008 | 0.018% | 0.018% |

| No. | Amendment | Amendment effective as of (date) | List of affiliates amended on (date) |
|-----|--|----------------------------------|--------------------------------------|
| 2. | Inclusion into the list of affiliates due to acquisition by the JSC RusHydro of over 20% of ordinary registered shares of the legal entity | 16.07.2008 | 17.07.2008 |

Information about the affiliate before the change:

| 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|
| – | – | – | – | – | – |

Information about the affiliate after the change:

| 2 | 3 | 4 | 5 | 6 | 7 |
|--|--|---|------------|---|---|
| Open joint-stock company Urals Energy Management Company | 101, Prospekt Vernadskogo, Bldg. 3, Moscow | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 16.07.2008 | – | – |

| No. | Amendment | Amendment effective as of (date) | List of affiliates amended on (date) |
|-----|--|----------------------------------|--------------------------------------|
| 3. | Inclusion into the list of affiliates due to acquisition by the JSC RusHydro of over 20% of ordinary registered shares of the legal entity | 16.07.2008 | 17.07.2008 |

Information about the affiliate before the change:

| 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|
| – | – | – | – | – | – |

Information about the affiliate after the change:

| 2 | 3 | 4 | 5 | 6 | 7 |
|---|--|---|------------|---|---|
| Open joint-stock company Energy Sector Main Computer Center | 7, Kitaigorodsky proyezd, Moscow, Russian Federation | This joint-stock company is entitled to dispose of over 20% of the votes attaching to shares constituting the authorized equity capital of this entity; the entity belongs to the same group of entities as the joint-stock company | 16.07.2008 | – | – |