OGK-2 GROUP
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2015 (UNAUDITED)

OGK-2 Group
Interim Condensed Consolidated Statement of Financial Position as at 30 September 2015 (unaudited)
(in thousands of Russian Roubles)

	Notes	30 September 2015	31 December 2014
ASSETS			
Non-current assets			
Property, plant and equipment	5	155,632,707	142,756,234
Intangible assets	6	1,176,022	1,379,191
Other non-current assets		2,595,078	2,569,205
Total non-current assets		**159,403,807**	**146,704,630**
Current assets			
Cash and cash equivalents	7	4,345,355	13,055,599
Trade and other receivables	8	14,868,028	14,220,814
Inventories	9	10,645,780	7,337,075
Income tax prepayments		903,294	46,990
Total current assets		**30,762,457**	**34,660,478**
TOTAL ASSETS		**190,166,264**	**181,365,108**
EQUITY AND LIABILITIES			
Equity			
Share capital	10		
Ordinary shares		40,057,009	40,057,009
Treasury shares		(4,167,756)	(4,339,331)
Share premium		28,378,693	28,378,693
Retained earnings and other reserves		49,262,556	47,509,382
Total equity		**113,530,502**	**111,605,753**
Non-current liabilities			
Deferred income tax liabilities		7,456,937	6,542,940
Non-current debt	11	45,490,647	40,598,810
Retirement benefit obligations		1,618,203	1,530,239
Restoration provision		1,326,762	1,445,484
Other long-term liabilities	12	1,227,820	502,069
Total non-current liabilities		**57,120,369**	**50,619,542**
Current liabilities			
Current debt and current portion of non-current debt	13	5,120,617	6,562,255
Trade and other payables	14	13,527,606	11,523,026
Other taxes payable	15	583,306	793,160
Restoration provision		283,864	261,372
Total current liabilities		**19,515,393**	**19,139,813**
Total liabilities		**76,635,762**	**69,759,355**
TOTAL EQUITY AND LIABILITIES		**190,166,264**	**181,365,108**

Deputy General Director on economics and finance — E.N. Zemlinoy

Chief Accountant — L.V. Klisch

20 November 2015

The interim condensed consolidated statement of financial position is to be read in conjunction with the notes to, and forming part of, the interim condensed consolidated financial statements set out on pages 7 to 22

Interim Condensed Consolidated Statement of Profit or Loss
for the 9 months ended 30 September 2015 (unaudited)

(in thousands of Russian Roubles unless noted otherwise)

	Notes	9 months ended 30 September 2015	9 months ended 30 September 2014
Revenues	16	80,841,501	83,341,110
Operating expenses	17	(77,722,020)	(76,266,557)
Other operating items		(54,600)	117,201
Operating profit		**3,064,881**	**7,191,754**
Finance income	18	2,029,354	872,845
Finance costs	19	(1,341,948)	(704,538)
Loss on disposal of available-for-sale investments		-	(112,295)
Profit before income tax		**3,752,287**	**7,247,766**
Income tax charge		(1,002,536)	(1,613,453)
Profit for the period		**2,749,751**	**5,634,313**
Attributable to:			
Shareholders of PJSC "OGK-2"		2,749,751	5,634,313
Earnings per ordinary share attributable to the shareholders of PJSC "OGK-2" – basic and diluted (in Russian Roubles)	20	**0.03**	**0.05**

(in thousands of Russian Roubles)

	9 months ended 30 September 2015	9 months ended 30 September 2014
Profit for the period	**2,749,751**	**5,634,313**
Items that may be reclassified to profit or loss:		
Available-for-sale investments, net of tax	10,078	11,752
Accumulated loss on available-for-sale investments reclassified to Statement of Profit or Loss on their disposal, net of tax	-	95,850
Total comprehensive income for the period	**2,759,829**	**5,741,915**
Attributable to:		
Shareholders of PJSC OGK-2	2,759,829	5,741,915

OGK-2 Group
Interim Condensed Consolidated Statement of Cash Flows for the 9 months ended 30 September 2015 (unaudited)
(in thousands of Russian Roubles)

	Notes	9 months ended 30 September 2015	9 months ended 30 September 2014
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit before income tax		**3,752,287**	**7,247,766**
Adjustments to reconcile profit before income tax to net cash provided by operations:			
Depreciation of property, plant and equipment	17	3,387,401	3,538,038
Amortisation of intangible assets	17	221,812	130,494
(Reversal) / charge of provision for impairment of trade and other receivables	17	(355,366)	251,927
Reversal of provision for inventory obsolescence	17	(3,949)	(1,091)
Finance income	18	(2,029,354)	(872,845)
Finance costs	19	1,341,948	704,538
Loss on disposal of available-for-sale investments		-	112,295
Non-state pensions and other long-term benefits	17	43,361	67,487
Loss / (gain) on disposal of assets, net	17	291,348	(20,706)
Other non-cash items		37,643	25,671
Operating cash flows before working capital changes and income tax paid		**6,687,131**	**11,183,574**
Working capital changes:			
Decrease in trade and other receivables		3,256,329	1,921,227
Increase in inventories		(3,624,995)	(1,122,923)
Increase / (decrease) in trade and other payables		2,430,486	(362,029)
Decrease in taxes payable, other than income tax		(209,852)	(115,914)
Payments in respect of retirement benefit obligations		(45,146)	(111,113)
Income tax paid		(947,364)	(805,230)
Net cash generated from operating activities		**7,546,589**	**10,587,592**
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		(17,260,477)	(13,966,862)
Proceeds from sale of property, plant and equipment		3,355	38,253
Purchase of intangible assets		(14,744)	(65,286)
Proceeds from bank deposits		-	3,100,000
Interest received		878,408	652,462
Net cash used in investing activities		**(16,393,458)**	**(10,241,433)**
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from long-term borrowings		7,788,308	21,600,000
Repayment of long-term borrowings		-	(10,100,000)
Repayment of short-term borrowings		(4,300,000)	-
Interest paid		(2,853,639)	(2,204,881)
Payments under finance lease		(57,927)	(87,953)
Dividend paid to shareholders of PJSC OGK-2		(439,827)	-
Finance lease advance		(290)	(33)
Used in generated from financing activities		**136,625**	**9,207,133**
Net (decrease) / increase in cash and cash equivalents		**(8,710,244)**	**9,553,292**
Cash and cash equivalents at the beginning of the period		**13,055,599**	**5,756,231**
Cash and cash equivalents at the end of the period		**4,345,355**	**15,309,523**

The interim condensed consolidated statement of cash flows is to be read in conjunction with the notes to, and forming part of, the interim condensed consolidated financial statements set out on pages 7 to 22

OGK-2 Group
Interim Condensed Consolidated Statement of Changes in Equity
for the 9 months ended 30 September 2015 (unaudited)
(in thousands of Russian Roubles)

	Share capital	Treasury shares	Share premium	Retained earnings and other reserves	Total
At 1 January 2014	**40,057,009**	**(4,058,856)**	**28,378,693**	**48,616,825**	**112,993,671**
Profit for the period	-	-	-	5,634,313	5,634,313
Available-for-sale investments, net of tax	-	-	-	11,752	11,752
Accumulated loss on available-for-sale investments recycled to Income Statement on their disposal, net of tax	-	-	-	95,850	95,850
Total comprehensive income for the period	-	-	-	*5,741,915*	*5,741,915*
Payment of remuneration	-	189,951	-	(164,318)	25 633
Sale of treasury shares	-	1,067	-	(765)	302
Total transactions with owners	-	*191,018*	-	*(165,083)*	*25,935*
At 30 September 2014	**40,057,009**	**(3,867,838)**	**28,378,693**	**54,193,657**	**118,761,521**
At 1 January 2015	**40,057,009**	**(4,339,331)**	**28,378,693**	**47,509,382**	**111,605,753**
Profit for the period	-	-	-	2,749,751	2,749,751
Available-for-sale investments, net of tax	-	-	-	10,078	10,078
Total comprehensive income for the period	-	-	-	*2,759,829*	*2,759,829*
Dividends (Note 10)	-	-	-	(860,562)	(860,562)
Payment of remuneration (Note 10)	-	171,575	-	(146,676)	24,899
Other transactions (Note 10)	-	-	-	583	583
Total transactions with owners	-	*171,575*	-	*(1,006,655)*	*(835,080)*
At 30 September 2015	**40,057,009**	**(4,167,756)**	**28,378,693**	**49,262,556**	**113,530,502**

(in thousands of Russian Roubles)

Note 1. The Group and its operations

Public Joint Stock Company (till 24 June 2015 - Open Joint Stock Company) "The Second Generating Company of the Wholesale Electric Power Market" (PJSC "OGK-2", or the "Company") was established on 9 March 2005 within the framework of Russian electricity sector restructuring in accordance with the Resolution No. 1254-r adopted by the Russian Federation Government on 1 September 2003.

The primary activities of the Company are generation and sale of electric and heat power. The Company consists of the following power stations (plants): Troitskaya GRES, Stavropolskaya GRES, Pskovskaya GRES, Serovskaya GRES, Surgutskaya GRES-1, Kirishskaya GRES, Ryazanskaya GRES, Novochercasskaya GRES, Krasnoyarskaya GRES-2, Cherepovetskaya GRES. The Company rents Adlerskaya TES station and additional power unit №4 PGU-420 on Cherepovetskaya GRES under operating lease agreement.

In April 2015 new operating branch was set up for the purpose of operation of Groznenskaya TES, which is currently being constructed by Gazprom group.

The Company is registered by the Izobilnensk District Inspectorate of the RF Ministry of Taxation of Stavropol Region.

The Company's office is located at 101-3, Vernadskogo Avenue, 119526, Moscow, Russian Federation.

PJSC "OGK-2" and its following subsidiaries form the OGK-2 Group (the "Group"):

	% owned	
	30 September 2015	**31 December 2014**
LLC "OGK-2 Finance"	100%	100%
LLC "Centr 112"	100%	100%

Operating environment of the Group. The Russian Federation displays certain characteristics of an emerging market. Its economy is particularly sensitive to oil and gas prices. The legal, tax and regulatory frameworks continue to develop and are subject to frequent changes and varying interpretations (Note 22). During 9 months ended 30 September 2015 the Russian economy was negatively impacted by low oil prices and ongoing political tension in the region and international sanctions against certain Russian companies and individuals. During 9 months ended 30 September 2015:

- the CBRF exchange rate fluctuated between RR 49.1777 and RR 70.7465 per USD;
- the CBRF key refinancing interest rate decreased from 17.0% p.a. to 11.0% p.a.;
- the RTS stock exchange index ranged between 708 and 1,093;
- credit rating of Russian Federation was downgraded by Moody's Investor Service to Ba1, by Fitch Rating to BBB- and by Standard&Poors to BB+, which is below investing level first time in last 10 years. All of these rating agencies also provided negative forecast.

The financial markets continue to be volatile and are characterised by frequent significant price movements and increased trading spreads.

These events may have a further significant impact on the Group's future operations and financial position, the effect of which is difficult to predict. The future economic and regulatory situation and its impact on the Group's operations may differ from management's current expectations.

Relations with the state and current regulation. The Company is part of the Gazprom Group, which includes PJSC "Gazprom" and its subsidiaries. PJSC "Centerenergyholding" owns 73.42% of the shares of PJSC "OGK-2" as at 30 September 2015 (as at 31 December 2014: 73.42%).

Gazprom Group, in its turn, is controlled by the Russian Federation, therefore, the Russian Government is the ultimate controlling party of the Group as at 30 September 2015 and 31 December 2014.

The Group's customer base includes a large number of entities controlled by or related to the State. The list of the Group's major fuel suppliers includes subsidiaries of PJSC "Gazprom".

The government of the Russian Federation directly affects the Group's operations through regulations of wholesale sales of electricity (capacity) and retail sales of heat exercised by the Federal Antimonopoly Service ("FAS") and the tariffs regulation executive authorities. OJSC "System Operator of the United Power System" ("SO UPS"), which is controlled by the Russian Federation represented by the Federal executive body for state property management, regulates operations of generating assets of the Group.

(in thousands of Russian Roubles)

As described in Note 22, the government's economic, social and other policies could have material effects on the operations of the Group.

Note 2. Basis of preparation

The interim condensed consolidated financial statements for the 9 months ended 30 September 2015 ("Financial statements") have been prepared in accordance with International Accounting Standard ("IAS") 34, Interim Financial Reporting. The interim condensed consolidated financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2014, which have been prepared in accordance with IFRS.

Seasonality. Demand for electricity and heat is influenced by both the season of the year and the relative severity of the weather. Revenues from heating are concentrated within the months of October to March. A similar, though less severe, concentration of electricity sales occurs within the same period. The seasonality of electricity and heat production has a corresponding impact on the usage of fuel. Furthermore, during the periods of lower production from April to September, there is an increase in the expenditures on repairs and maintenance. This seasonality does not impact on the revenue or cost recognition policies of the Group.

Note 3. New accounting developments

The accounting policies followed in the preparation of these interim condensed consolidated financial statements are consistent with those applied in the annual consolidated financial statements as at and for the year ended 31 December 2014.

The Group has adopted all new standards, amendments to standards and interpretations that were effective from 1 January 2015. The impact of the adoption of these new standards, amendments to standards and interpretations has not been significant with respect to these interim condensed consolidated financial statements.

Certain new standards and amendments to standards as disclosed in the consolidated financial statements as at and for the year ended 31 December 2014, have been issued but are not effective for the financial year beginning 1 January 2015 and which the Group has not early adopted.

Note 4. Related Parties

Information on transactions and balances with related parties is presented below. All transactions were made in Russian Federation and in Russian Roubles. Transactions with related parties have been made mostly on the same terms and conditions as similar operations with the parties external to the Group. Prices for natural gas and heat are based on tariffs set by FAS, prices for electricity and capacity are based on tariffs set by FAS and also based on competitive take-off on the wholesale electricity (capacity) market. Loans are granted at market rates. Bank deposits are invested at market rates.

Transactions with Gazprom Group and its associates

Transactions with Gazprom Group and its associates were as follows:

	9 months ended 30 September 2015	**9 months ended 30 September 2014**
Sales of electricity and capacity	3,527,542	4,693,450
Sales of heat	2,249	3,645
Interest income	229,967	56,848
Other sales	59,754	229,585
Other income	9,966	173,135
Purchases of gas	23,642,767	24,758,065
Other purchases	11,541,036	6,318,942
Accrued interest on the loans	2,662,034	1,800,431
Interest expense under finance lease agreements	7,246	16,597
Other expenses	5,052	1,837

(in thousands of Russian Roubles)

Balances with Gazprom Group and its associates were as follows:

	30 September 2015	31 December 2014
Trade and other receivables	1,749,690	992,288
Long-term loan issued	1,048,344	1,048,344
Cash and cash equivalents (Note 7)	145,112	12,794,910
Promissory notes JSC "Gazprombank" (Note 8) (nominal value of promissory notes is RR 127,500 thousand as at 30 September 2015 and RR 633,936 thousand as at 31 December 2014)	116,762	615,800
Non-current debt	37,700,000	37,719,817
Trade and other payables	4,707,635	1,902,664
Current portion of non-current debt	2,232,562	6,551,037

Transactions with state-controlled entities and its associates other than Gazprom Group

In the normal course of business the Group enters into transactions with other entities under Government control (in addition to transactions with Gazprom Group), including sales of electricity and capacity, heat, purchases of electricity and capacity resources, services and other transactions. These transactions (except for sales and purchases of electricity and capacity and loan received) are not significant either individually or collectively.

Information concerning significant operations with the state-controlled entities is presented below:

	9 months ended 30 September 2015	9 months ended 30 September 2014
Sales of electricity and capacity	21,994,820	21,739,257
Charge of provision for impairment of trade receivables (sales of electricity and capacity)	168,046	205,039
Reversal of provision for impairment of trade receivables (sales of electricity and capacity)	(1,334,559)	(293,111)
Interest income on deposits	433,251	223,454
Building and construction works	6,313,331	12,294,551
Purchases of electricity and capacity	7,525,734	7,903,058
Interest expense on loans	181,764	180,356

Significant balances with the state-controlled entities were as follows:

	30 September 2015	31 December 2014
Trade and other receivables, gross	9,885,910	11,226,347
Provision for impairment of trade and other receivables	(2,378,687)	(3,578,069)
Trade and other payables	3,275,422	3,703,969
Non-current debt and current portion of non-current debt	7,172,646	2,873,307
Short term deposits	3,186,486	-

Transactions with key management

Compensation is paid to members of the Management Board of the Company for their services in full time management positions. The compensation is made up of a contractual salary and a performance bonus depending on results for the period according to Russian statutory financial results of the Company. The compensation is approved by the Board of Directors. Discretionary bonuses are also payable to members of the Management Board, which are approved by the Chairman of the Management Board according to his perception of the value of their contribution.

(in thousands of Russian Roubles)

Fees, compensation or allowances to the members of the Board of Directors for attending Board meetings are paid depending on results for the year.

Total remuneration in the form of salary and bonuses accrued to the members of the Board of Directors and Management Board for the 9 months ended 30 September 2015 was RR 107,021 thousand (for the 9 months ended 30 September 2014: RR 118,088 thousand).

Transactions with other related parties

Transactions with other related parties represent transactions with the pension fund. For the 9 months ended 30 September 2015 the Group made contributions of RR 42,698 thousand to NPF Electroenergetiki (for the 9 months ended 30 September 2014: RR 41,112 thousand).

Note 5. Property, plant and equipment

	Production buildings	Construc-tions	Energy machinery and equipment	Other machinery and equipment	Other	Construc-tion in progress	Total
Cost							
Opening balance as at 1 January 2015	**38,334,720**	**22,625,466**	**46,368,239**	**15,545,209**	**1,674,604**	**83,574,682**	**208,122,920**
Additions	-	-	-	33,566	184,781	21,061,371	21,279,718
Transfer	55,685	138,138	2,743,724	209,458	485	(3,147,490)	-
Disposals	(412)	(295,314)	(31,690)	(48,194)	(27,669)	(4,417,570)	(4,820,849)
Closing balance as at 30 September 2015	**38,389,993**	**22,468,290**	**49,080,273**	**15,740,039**	**1,832,201**	**97,070,993**	**224,581,789**
Accumulated depreciation (including impairment)							
Opening balance as at 1 January 2015	**(19,497,611)**	**(12,432,228)**	**(22,067,614)**	**(9,056,296)**	**(1,254,144)**	**(1,058,793)**	**(65,366,686)**
Charge for the period	(890,446)	(676,832)	(1,566,516)	(806,349)	(46,550)	-	(3,986,693)
Transfer	-	-	(92,089)	-	-	92,089	-
Disposals	412	291,180	28,185	47,423	27,350	9,747	404,297
Closing balance as at 30 September 2015	**(20,387,645)**	**(12,817,880)**	**(23,698,034)**	**(9,815,222)**	**(1,273,344)**	**(956,957)**	**(68,949,082)**
Net book value as at 30 September 2015	**18,002,348**	**9,650,410**	**25,382,239**	**5,924,817**	**558,857**	**96,114,036**	**155,632,707**
Net book value as at 31 December 2014	**18,837,109**	**10,193,238**	**24,300,625**	**6,488,913**	**420,460**	**82,515,889**	**142,756,234**

	Production buildings	Construc-tions	Energy machinery and equipment	Other machinery and equipment	Other	Construction in progress	Total
Cost							
Opening balance as at 1 January 2014	**37,874,510**	**20,759,477**	**44,853,971**	**15,033,605**	**1,653,028**	**64,060,710**	**184,235,301**
Additions	-	710,411	1,050	43,752	12,260	15,681,354	16,448,827
Transfer	21,440	148,804	237,519	181,188	29,955	(618,906)	-
Disposals	(37,908)	(30,953)	(9,335)	(4,643)	(6,974)	(105)	(89,918)
Closing balance as at 30 September 2014	**37,858,042**	**21,587,739**	**45,083,205**	**15,253,902**	**1,688,269**	**79,123,053**	**200,594,210**
Accumulated depreciation (including impairment)							
Opening balance as at 1 January 2014	**(16,704,396)**	**(10,902,911)**	**(19,309,536)**	**(7,454,595)**	**(1,089,415)**	**(284,147)**	**(55,745,000)**
Charge for the period	(528,447)	(601,903)	(1,494,152)	(912,294)	(88,397)	-	(3,625,193)
Disposals	17,049	26,198	6,371	4,348	6,846	-	60,812
Closing balance as at 30 September 2014	**(17,215,794)**	**(11,478,616)**	**(20,797,317)**	**(8,362,541)**	**(1,170,966)**	**(284,147)**	**(59,309,381)**
Net book value as at 30 September 2014	**20,642,248**	**10,109,123**	**24,285,888**	**6,891,361**	**517,303**	**78,838,906**	**141,284,829**
Net book value as at 31 December 2013	**21,170,114**	**9,856,566**	**25,544,435**	**7,579,010**	**563,613**	**63,776,563**	**128,490,301**

(in thousands of Russian Roubles)

Finance lease

The Group leased certain equipment under a number of finance lease agreements. At the end of the leases the Group has the option to purchase the equipment at a beneficial price. The net book value of leased property, plant and equipment is presented below:

	30 September 2015	31 December 2014
Energy machinery and equipment	33,644	36,340
Other machinery and equipment	150,523	172,464
Other	114,691	181,909
Total	**298,858**	**390,713**

The leased equipment is pledged as a security for the lease obligation.

Operating lease

The Group leases a number of land plots owned by local governments and real estate entities under operating leases. Lease payments are determined by lease agreements. Lease agreements are concluded for the different periods. Part of the lease contracts is concluded for a year with right of future prolongation, maximum lease period is 49 years. Lease payments are reviewed regularly to reflect market rentals.

Operating lease rentals are payable as follows:

	30 September 2015	31 December 2014
Not later than one year	3,172,336	5,714,294
Later than one year and not later than five years	276,626	2,028,579
Later than five years and not later than ten years	288,821	1,266,921
Later than ten years	2,022,833	6,534,131
Total	**5,760,616**	**15,543,925**

Note 6. Intangible assets

	SAP software	Other intangibles	Total
Cost			
Balance as at 1 January 2015	**1,357,392**	**473,778**	**1,831,170**
Additions	-	18,871	18,871
Transfer	36,523	(36,523)	-
Disposals	-	(8,451)	(8,451)
Balance as at 30 September 2015	**1,393,915**	**447,675**	**1,841,590**
Amortisation			
Balance as at 1 January 2015	**(309,979)**	**(142,000)**	**(451,979)**
Charge for the period	(163,061)	(58,979)	(222,040)
Transfer	(6,390)	6,390	-
Disposals	-	8,451	8,451
Balance as at 30 September 2015	**(479,430)**	**(186,138)**	**(665,568)**
Net book value as at 30 September 2015	**914,485**	**261,537**	**1,176,022**
Net book value as at 31 December 2014	**1,047,413**	**331,778**	**1,379,191**

(in thousands of Russian Roubles)

	SAP software	Other intangibles	Total intangible assets
Cost			
Balance as at 1 January 2014	**1,368,534**	**415,282**	**1,783,816**
Additions	-	85,776	85,776
Disposals	(9,322)	(17,322)	(26,644)
Balance as at 30 September 2014	**1,359,212**	**483,736**	**1,842,948**
Amortisation			
Balance as at 1 January 2014	**(138,540)**	**(101,215)**	**(239,755)**
Charge for the period	(83,180)	(47,639)	(130,819)
Disposals	-	17,322	17,322
Balance as at 30 September 2014	**(221,720)**	**(131,532)**	**(353,252)**
Net book value as at 30 September 2014	**1,137,492**	**352,204**	**1,489,696**
Net book value as at 31 December 2013	**1,229,994**	**314,067**	**1,544,061**

Note 7. Cash and cash equivalents

	Currency	30 September 2015	31 December 2014
Bank deposits with maturity three months or less	USD	2,386,486	-
Bank deposits with maturity three months or less	RR	1,662,500	-
Current bank accounts	RR	296,321	13,055,550
Other cash equivalents	RR	48	49
Total		**4,345,355**	**13,055,599**

The Group has current bank accounts in the following banks:

Cash in bank	Credit rating on 30 September 2015*	30 September 2015	Credit rating on 31 December 2014*	31 December 2014
JSC "Gazprombank"	b1 / Negative	145,112	ba3 / Negative	12,794,910
OJSC "BANK "ROSSIYA"	WR / Ratings Withdrawn	144,799	WR / Ratings Withdrawn	260,154
PJSC "Sberbank"	ba2 / Negative	5,571	ba1 / Negative	424
PJSC "VTB	b1 / Negative	797	ba3 / Stable	60
JSC "Alfa-bank"	ba3 / Negative	42	ba2 / Stable	2
Total cash in bank		**296,321**		**13,055,550**

* Baseline Credit Assessment / the outlook on all of the bank's ratings, determined by Moody's Investor Service.

Due to the fact that Moody's Investors Service has ceased to give Bank Financial Strength Ratings, the Group leads baseline credit assessment of Moody's Investors Service. The Bank Financial Strength Ratings at 31 December 2014 translated at the official scale of Moody's Investors Service.

Credit quality of bank deposits is presented below:

Bank deposits with maturity of three months or less	Interest rate	Credit rating on 30 September 2015*	30 September 2015	Interest rate	Credit rating on 31 December 2014*	31 December 2014
PJSC "Sberbank"	0.65%	Non-Prime	2,386,486	-	-	-
JSC "Alfa-bank"	11.00%	Non-Prime	862,500	-	-	-
PJSC "VTB"	10.55%	Non-Prime	800,000	-	-	-
Total bank deposits with maturity of three months or less			**4,048,986**			-

* Short-term rating of domestic currency deposits, determined by Moody's Investors Service.

(in thousands of Russian Roubles)

Note 8. Trade and other receivables

	30 September 2015	31 December 2014
Trade receivables (net of provision for impairment of RR 5,157,316 thousand as at 30 September 2015 and RR 6,401,767 thousand as at 31 December 2014, and the effect of discounting of RR 142 thousand as at 30 September 2015 and RR 3,528 thousand as at 31 December 2014)	8,315,415	9,013,707
Other receivables (net of provision for impairment of RR 2,049,763 thousand as at 30 September 2015 and RR 1,247,635 thousand as at 31 December 2014, and the effect of discounting of RR 11,668 thousand as at 30 September 2015 and RR 16,130 thousand as at 31 December 2014)	4,464,997	943,378
Promissory notes (nominal value of promissory notes is RR 773,489 thousand as at 30 September 2015 and RR 1,193,758 thousand as at 31 December 2014)	476,796	886,675
Interest receivable	831	50,042
Financial assets	**13,258,039**	**10,893,802**
Input VAT	846,652	1,518,855
Advances to suppliers (net of provision for impairment of RR 1,386 thousand as at 30 September 2015 and RR 14,136 thousand as at 31 December 2014)	232,443	1,035,454
Prepaid other taxes and social funds contribution	897,522	1,105,334
Total	**15,234,656**	**14,553,445**
Less: Long-term promissory notes (nominal value of promissory notes is RR 631,886 thousand as at 30 September 2015 and RR 594,889 thousand as at 31 December 2014)	(344,671)	(300,227)
Long-term restructured trade and other receivables (net of provision for impairment of RR 5,655 thousand as at 30 September 2015 and RR 6,700 thousand as at 31 December 2014, and the effect of discounting of RR 11,138 thousand as at 30 September 2015 and RR 19,462 thousand as at 31 December 2014)	(17,788)	(27,971)
Long-term input VAT from advances paid	(4,169)	(4,433)
Total	**14,868,028**	**14,220,814**

Breakdown of promissory notes is presented below:

Bank	Credit rating on 30 September 2015*	30 September 2015	Credit rating on 31 December 2014*	31 December 2014
JSC "Alfa-bank"	ba3 / Negative	282,335	ba2 / Stable	264,726
JSC "Gazprombank"	b1 / Negative	116,762	ba3 / Negative	615,800
OJSC "BANK "ROSSIYA"	WR / Ratings Withdrawn	72,343	-	-
Other	-	5,356	-	6,149
Total		**476,796**		**886,675**

* Baseline Credit Assessment/ the outlook on all of the bank's ratings, determined by Moody's Investor Service.

(in thousands of Russian Roubles)

Note 9. Inventories

	30 September 2015	31 December 2014
Fuel supplies	4,964,068	4,273,139
Spare parts	4,551,659	2,190,544
Materials and supplies	1,130,053	873,392
Total	**10,645,780**	**7,337,075**

Inventories are presented net of provision for obsolescence of RR 54,937 thousand and RR 149,061 thousand as at 30 September 2015 and 31 December 2014, respectively.

As at 30 September 2015 unpaid inventories amounted to RR 3,088,287 thousand (as at 31 December 2014: RR 2,058,810 thousand).

Note 10. Equity

Share capital	**Number of ordinary shares 30 September 2015**	**Number of ordinary shares 31 December 2014**
Issued shares	110,441,160,870	110,441,160,870
Treasury shares	(4,641,435,889)	(4,741,836,939)
Total outstanding shares	**105,799,724,981**	**105,699,323,931**

Each ordinary share carries one vote.

As at 30 September 2015 and 31 December 2014 the number of authorised for issue but not issued ordinary shares is 58,886,766,090 shares.

Dividends

The Company's annual statutory accounts form the basis for the annual profit distribution and other appropriations. The specific Russian legislation identifies the basis of distribution as net profit. However, this legislation and other statutory laws and regulations dealing with the distribution rights are open to legal interpretation and, accordingly, management believes at present it would not be appropriate to disclose an amount of the distributable reserves in these financial statements.

In June 2015 PJSC "OGK-2" declared final dividends for the year ended 31 December 2014 of RR 0.00814151591815 per ordinary share for RR 860,562 thousand. These dividends were recognized as liability and deducted from equity.

In September 2015 the Company recovered unclaimed dividends for 2012 in retained earnings in the amount of RR 583 thousand.

Treasury shares

On June 2015 the Annual General Meeting of Shareholders of PJSC "OGK-2" decided to pay an additional remuneration to the Board members elected by the Annual General Meeting of Shareholders on June 6, 2014, in the form of ordinary shares of PJSC "OGK-2" held by PJSC "OGK-2", in the total number of 110,441,155 shares. The payment of additional remuneration in the form of PJSC "OGK-2" shares was carried at their market value of RR 24,899 thousand. The market value was defined as the shares' weighted average price calculated by the Russian organizer of trade in the securities market (stock exchange) based on the results of the organized trading on the date of payment. The difference of RR 146,676 thousand between the market value of the above shares and their carrying amount was recognized in retained earnings. As of September 30, 2015 the shares in the total number of 10,040,105 shares has not been transferred.

(in thousands of Russian Roubles)

Note 11. Non-current debt

	Currency	Effective interest rate	Due	30 September 2015	31 December 2014
Loans	RR	8.00%-11.95%	2016 - 2018	45,488,308	40,570,664
Finance lease liability	RR	19.62%-27.90%	2016	2,339	28,146
Total				**45,490,647**	**40,598,810**

All of the above debt is obtained at fixed interest rates. The effective interest rate is the market interest rate applicable to the loan at the date of origination for fixed rate loans.

Maturity table

	30 September 2015	31 December 2014
Due for repayment		
Between one and two years	36,702,339	24,498,810
Between two and three years	8,788,308	16,100,000
Total	**45,490,647**	**40,598,810**

The lease liabilities are effectively secured as the rights for the leased asset revert to the lessor in the event of default.

Finance lease liabilities – minimum lease payments	30 September 2015	31 December 2014
Due for repayment		
Less than one year	52,291	70,605
Between one year and five years	2,418	29,767
Future finance charges on finance lease	(4,399)	(12,614)
Present value of lease liabilities	**50,310**	**87,758**

Note 12. Other long-term liabilities

	30 September 2015	31 December 2014
Trade payables	1,215,341	494,049
(net of effect of discounting RR 250,955 thousand as at 30 September 2015 and 153,980 as at 31 December 2014)		
Accrued liabilities and other payables	7,470	8,020
Financial liabilities	**1,222,811**	**502,069**
Advances from customers	5,009	-
Total	**1,227,820**	**502,069**

Note 13. Current debt and current portion of non-current debt

	Currency	Effective interest rate	30 September 2015	31 December 2014
Current portion of long-term loans	RR	7.91%-8.40%	5,072,646	6,502,643
Current portion of finance lease liability	RR	19.62%-27.90%	47,971	59,612
Total			**5,120,617**	**6,562,255**

All of the above debt is obtained at fixed interest rates. The effective interest rate is the market interest rate applicable to the loan at the date of origination for fixed rate loans.

(in thousands of Russian Roubles)

Note 14. Trade and other payables

	30 September 2015	31 December 2014
Trade payables	12,192,588	10,299,881
Accrued liabilities and other payables	608,580	383,488
Dividends payable	419,569	595
Financial liabilities	**13,220,737**	**10,683,964**
Salaries and wages payable	240,416	604,710
Advances from customers	66,453	234,352
Total	**13,527,606**	**11,523,026**

Note 15. Other taxes payable

	30 September 2015	31 December 2014
Property tax	250,549	227,994
Social tax	128,468	216,020
Water usage tax	107,701	150,386
Personal income tax	42,172	69,018
Environment pollution payment	38,200	104,327
Value added tax	12,410	14,548
Other taxes	3,806	10,867
Total	**583,306**	**793,160**

Note 16. Revenues

	9 months ended 30 September 2015	9 months ended 30 September 2014
Electricity and capacity	77,148,571	79,473,908
Heating	3,035,522	3,036,472
Other	657,408	830,730
Total	**80,841,501**	**83,341,110**

(in thousands of Russian Roubles)

Note 17. Operating expenses

	9 months ended 30 September 2015	9 months ended 30 September 2014
Fuel	45,623,640	46,566,991
Purchased electricity, capacity and heat	7,851,365	8,170,001
Employee benefits	5,654,972	5,387,340
Rent	3,809,852	1,891,145
Depreciation and amortisation of property, plant, equipment and intangible assets	3,609,213	3,668,532
Repairs	2,317,307	2,013,553
Taxes other than income tax	1,801,088	1,682,057
Raw materials and supplies	1,592,482	1,117,796
Dispatcher's fees	1,499,954	1,461,361
Electricity transit	964,027	1,093,350
Transport	495,732	560,163
Ecological payments	329,447	298,010
Loss / (gain) on disposal of other assets	291,249	(7,180)
Insurance	141,357	131,921
Consulting, legal and audit services	84,905	65,992
Loss / (gain) on disposal of property, plant, equipment	99	(13,526)
Reversal of provision for inventory obsolescence	(3,949)	(1,091)
(Reversal) / charge of provision for impairment of trade and other receivables	(355,366)	251,927
Other expenses	2,014,646	1,928,215
Total operating expenses	**77,722,020**	**76,266,557**

Employee benefits expenses comprise the following:

	9 months ended 30 September 2015	9 months ended 30 September 2014
Salaries and wages	3,953,254	3,809,459
Social funds contribution	1,239,161	1,154,179
Financial aid to employees and pensioners	419,196	356,215
Non-state pensions and other long-term benefits	43,361	67,487
Employee benefits	**5,654,972**	**5,387,340**
Number of personnel at the end of the period	9,442	9,461

Included in social funds contribution are statutory pension contributions of RR 987,821 thousand for the 9 months ended 30 September 2015 (for the 9 months ended 30 September 2014: RR 940,124 thousand).

Note 18. Finance income

	9 months ended 30 September 2015	9 months ended 30 September 2014
Foreign currency exchange gain	1,081,477	24,948
Interest income on bank deposits and current bank account balances	790,877	623,571
Interest income on loans	66,656	73,149
Effect of discounting of long-term promissory notes received	38,131	57,751
Effect of discounting of long-term restructured trade and other receivables	7,848	38,174
Effect of discounting of long-term trade payables	-	54,023
Other finance income	44,365	1,229
Total finance income	**2,029,354**	**872,845**

(in thousands of Russian Roubles)

Note 19. Finance costs

	9 months ended 30 September 2015	9 months ended 30 September 2014
Foreign currency exchange loss	(994,231)	(59,833)
Interest on employee benefit obligations	(154,835)	(126,621)
Unwinding of the present value discount - provision for ash dump	(124,758)	(103,963)
Effect of discounting of long-term promissory notes received	(27,741)	(9,913)
Effect of discounting of long-term trade payables	(22,449)	-
Interest expense under finance lease agreements	(10,663)	(19,041)
Interest expense on debt	(7,271)	(385,167)
Total finance costs	**(1,341,948)**	**(704,538)**

Note 20. Earnings per share

	9 months ended 30 September 2015	9 months ended 30 September 2014
Weighted average number of ordinary shares issued	105,712,526,853	108,089,734,956
Profit attributable to the shareholders of PJSC "OGK-2" (thousands of RR)	2,749,751	5,634,313
Earnings per ordinary share attributable to the shareholders of PJSC "OGK-2" – basic and diluted (in RR)	**0.03**	**0.05**

The diluted earnings per share are equal to the basic earnings per share as the Company has no dilutive ordinary shares.

Note 21. Capital commitments

As at 30 September 2015 in the framework of the investment program implementation the Group has capital commitments (including VAT) of RR 10,617,483 thousand (as at 31 December 2014: RR 22,068,688 thousand).

Note 22. Contingencies

Political and economic environment. The operations and earnings of the Group continue, from time to time and in varying degrees, to be affected by political, legislative, fiscal and regulatory developments, including those related to environmental protection, in Russian Federation.

Insurance. The Group holds limited insurance policies in relation to its assets, operations, public liability or other insurable risks. Accordingly, the Group is exposed to those risks for which it does not have insurance.

Legal proceedings. The Group is a party to certain legal proceedings arising in the ordinary course of business. In the opinion of Management, there are no current legal proceedings or other claims outstanding, which, upon final disposition, will have a material adverse effect on the position of the Group.

Tax contingency. Russian tax, currency and customs legislation are subject to varying interpretation and changes, which can occur frequently. Management's interpretation of such legislation as applied to the transactions and activities of the Group may be challenged by the relevant regional and federal authorities, in particular, the way of accounting for tax purposes of some income and expenses of the Group as well as deductibility of input VAT from suppliers and contractors. Tax authorities may be taking a more assertive position in their interpretation of the legislation and assessments. As a result, significant additional taxes, penalties and interest may arise. Fiscal periods remain open to review by the authorities in respect of taxes for three calendar years preceding the year of review. Under certain circumstances review may cover longer periods.

Russian transfer pricing legislation was modified and effective from 1 January 2012. New principles are significantly detailed and, to a certain extent, better aligned with international principles developed by Organization for Economic Co-operation and Development (OECD). The new transfer pricing legislation also provides the possibility for tax authorities to impose additional tax liabilities in respect of all controllable transactions (transactions with interdependent parties and some sort of transactions with independent parties), if transactions do not comply with market conditions.

During the reporting period the Group's subsidiaries had controllable transactions and transactions, that could be considered as such with a high degree of certainty. The Management of the Group implements internal control procedures to apply requirements of transfer pricing legislation.

There is no practice in application of new principles at the moment, consequences of trials with tax authorities of the Group's transfer pricing cannot be reliably estimated therefore it may be significant to the financial results and / or operations of the Group.

As at 30 September 2015 Man agement believes that its interpretation of the relevant legislation is appropriate and the Group's tax and currency positions will be sustained.

Environmental matters. The entities of the Group have operated in the electric power industry in the Russian Federation for many years. The enforcement of environmental regulation in the Russian Federation is evolving and the enforcement position of government authorities is continually being reconsidered.

The Group owns an ash dump on the territory of the Republic of Kazakhstan, and is subject to the environmental regulations in this country in respect of the usage of the ash dump. As such, the Group periodically evaluates its obligations under Kazakhstan environmental regulations and accrues the respective provision.

Potential liabilities might arise as a result of changes in legislation and regulation or civil litigation. The impact of these potential changes cannot be estimated but could be material. In the current enforcement climate under existing legislation, management believes that there are no significant liabilities for environmental remediation in excess of those amounts for which the provision has been recognised by the Group.

Note 23. Fair values of financial instruments

Fair values. Fair value measurements are analysed by level in the fair value hierarchy as follows: (i) level one are measurements at quoted prices (unadjusted) in active markets for identical assets or liabilities, (ii) level two measurements are valuations techniques with all material inputs observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices), and (iii) level three measurements are valuations not based on observable market data (that is, unobservable inputs). Management applies judgement in categorising financial instruments using the fair value hierarchy. If a fair value measurement uses observable inputs that require significant adjustment, that measurement is a Level 3 measurement. The significance of a valuation input is assessed against the fair value measurement in its entirety.

(i) Recurring fair value measurements

Recurring fair value measurements are those that the accounting standards require or permit in the statement of financial position at the end of each reporting period.

Financial instruments carried at fair value. Available-for-sale investments are carried on the consolidated statement of financial position at their fair value.

Fair values of available-for-sale investments (LLC "OGK-Investproekt") as at 30 September 2015 and 31 December 2014 were determined based on discounted cash flows from investing and were included in level 3.

(in thousands of Russian Roubles)

(ii) Assets and liabilities not measured at fair value but for which fair value is disclosed

Fair values analysed by level in the fair value hierarchy and carrying value of assets and liabilities not measured at fair value are as follows:

	Note	Level 1	Level 2	Level 3	Fair value	Carrying value
30 September 2015						
Financial assets						
Promissory notes	8	-	456,128	-	**456,128**	**476,796**
Trade and other receivables	8	-	-	12,780,412	**12,780,412**	**12,780,412**
Interest receivable	8	-	-	831	**831**	**831**
Long term loan issued		-	816,708	-	**816,708**	**1,048,344**
Cash and cash equivalents	7	4,345,307	-	48	**4,345,355**	**4,345,355**
Total financial assets		**4,345,307**	**1,272,836**	**12,781,291**	**18,399,434**	**18,651,738**
Financial liabilities						
Debt (including finance lease liabilities)	11, 13	-	(43,390,952)	-	**(43,390,952)**	**(50,611,264)**
Trade and other payables	12, 14	-	-	(14,431,844)	**(14,431,844)**	**(14,443,548)**
Total financial liabilities		**-**	**(43,390,952)**	**(14,431,844)**	**(57,822,796)**	**(65,054,812)**

	Note	Level 1	Level 2	Level 3	Fair value	Carrying value
31 December 2014						
Financial assets						
Promissory notes	8	-	778,390	-	**778,390**	**886,675**
Trade and other receivables	8	-	-	9,957,085	**9,957,085**	**9,957,085**
Interest receivable	8	-	-	50,042	**50,042**	**50,042**
Long term loan issued		-	675,687	-	**675,687**	**1,048,344**
Cash and cash equivalents	7	13,055,550	-	49	**13,055,599**	**13,055,599**
Total financial assets		**13,055,550**	**1,454,077**	**10,007,176**	**24,516,803**	**24,997,745**
Financial liabilities						
Debt (including finance lease liabilities)	11, 13	-	(39,627,384)	-	**(39,627,384)**	**(47,161,065)**
Trade and other payables	12, 14	-	-	(11,121,708)	**(11,121,708)**	**(11,186,033)**
Total financial liabilities		**-**	**(39,627,384)**	**(11,121,708)**	**(50,749,092)**	**(58,347,098)**

Financial assets carried at amortised cost. The estimated fair value of fixed interest rate instruments is based on estimated future cash flows expected to be received discounted at current interest rates for new instruments with similar credit risk and remaining maturity. Discount rates used depend on credit risk of the counterparty. The carrying amounts of trade and other receivables approximates their fair values. Cash and cash equivalets are carried at amortised cost which approximates their current fair value.

Liabilities carried at amortised cost. Fair values of financial liabilities were determined using valuation techniques. The estimated fair value of fixed interest rate instruments with stated maturity was estimated based on expected cash flows discounted at current interest rates for new instruments with similar credit risk and remaining maturity.

Note 24. Segment information

The Management Board of the Company controls and allocates economic resources of the Group between segments and evaluates segments' operating efficiency. Primary activity of the Group is production of electric and heat power and capacity which covers 99.2% of the Group revenue. The Group operates in Russian Federation.

The technology of electricity and heat production does not allow segregation of electricity and heat segments. The Company's branches are managed separatly due to significant decentralization and distances between them, as a result the Group discloses seven reporting segments: Surgutskaya GRES-1, Kirishskaya GRES, Novocherkasskaya GRES, Stavropolskaya GRES, Ryazanskaya GRES, Troitskaya GRES, Serovskaya GRES. All reporting segments are located on the territory of Russian Federation. In the process of evaluation of segments, results and allocation of economic resources of the Group the

(in thousands of Russian Roubles)

Management Board uses financial information provided below prepared in accordance with RAR. The differences between the above-mentioned financial indicators analyzed by the Management Board and IFRS financial information are caused by different approaches applied in IFRS and RAR. The main differences relate to the respective carrying values of the value of property, plant and equipment. The Group does not have inter-segment revenue. The main contractor of the Group is OJSC "CFR" which generates 55% of the Group revenue for the 9 months ended 30 Seprember 2015 (for the 9 months ended 30 September 2014: 56%).

9 months ended 30 September 2015	Surgutskaya GRES-1	Kirishskaya GRES	Novocherkasskaya GRES	Stavropolskaya GRES	Ryazanskaya GRES
Revenue	17,018,240	13,190,480	11,242,455	11,502,190	7,019,436
Segment operating profit / (loss)	3,312,130	3,220,971	(471,414)	539,356	103,476

9 months ended 30 September 2015	Troitskaya GRES	Serovskaya GRES	Other operating segments	**Total operating segments**
Revenue	2,920,405	1,765,015	16,183,280	**80,841,501**
Segment operating profit / (loss)	(2,001,057)	(494,974)	833,483	**5,041,971**

9 months ended 30 September 2014	Surgutskaya GRES-1	Kirishskaya GRES	Novocherkasskaya GRES	Stavropolskaya GRES	Ryazanskaya GRES
Revenue	19,029,232	14,247,421	11,722,916	10,419,923	9,381,026
Segment operating profit / (loss)	5,053,781	3,161,952	471,361	892,023	782,654

9 months ended 30 September 2014	Troitskaya GRES	Serovskaya GRES	Other operating segments	**Total operating segments**
Revenue	3,827,801	2,227,003	12,485,788	**83,341,110**
Segment operating profit / (loss)	(1,285,689)	(144,532)	561,559	**9,493,109**

A reconciliation of management financial information prepared in accordance with RAR to IFRS financial information is provided below:

	9 months ended 30 September 2015	**9 months ended 30 September 2014**
Segment operating profit	5,041,971	9,493,109
Adjustments, arised from different accounting policy:		
Finance lease	58,923	92,190
Gain / (loss) on disposal of assets	5,239	(17,905)
Provision for impairment of trade and other receivables	1,223	-
Depreciation adjustment	(593,813)	(886,668)
Other adjustments	293,728	231,013
Unallocated expenses:	(1,742,390)	(1,719,985)
Provision for impairment of trade and other receivables	354,143	(251,926)
Consulting, legal and audit services	(36,359)	(38,292)
Rent	(346,099)	(185,601)
Employee benefit	(474,542)	(460,363)
Other corporate expenses	(1,239,533)	(783,803)
Operating profit (IFRS)	**3,064,881**	**7,191,754**

Segment's assets are disclosed below:

	Troitskaya GRES	Novocherkasskaya GRES	Kirishskaya GRES	Serovskaya GRES	Ryazanskaya GRES
30 September 2015	50,641,611	33,665,593	22,518,412	23,566,061	14,256,752
31 December 2014	44,528,768	28,790,634	21,498,572	20,412,493	13,512,167

	Surgutskaya GRES-1	Stavropolskaya GRES	Other operating segments	**Total assets**
30 September 2015	4,495,940	3,252,747	11,623,315	**164,020,431**
31 December 2014	4,284,779	3,176,393	9,624,076	**145,827,882**

(in thousands of Russian Roubles)

A reconciliation of management financial information to IFRS financial information is provided below:

	30 September 2015	**31 December 2014**
Total assets for reportable segment	164,020,431	145,827,882
Adjustments, arised from different accounting policy:	8,424,591	7,979,348
Property, plant and equipment adjustment	8,748,954	8,107,995
Deposits for pensions	641,979	662,700
Impairment of trade and other receivables	(5,953)	(7,176)
Discounting of long-term trade and other receivables	(11,810)	(19,658)
Provision for inventory obsolescence	(43,508)	(47,457)
Deferred tax	(201,455)	(124,593)
Discounting of promissory notes	(296,693)	(307,085)
Other adjustments	(406,923)	(285,378)
Unallocated assets	17,721,242	27,557,878
Total assets (IFRS)	**190,166,264**	**181,365,108**

The unallocated assets are the assets which cannot be directly related to the certain operating segment and are also out of the operating segment control for decision making purposes. These assets include intangible assets, short – term and long - term trade receivables (which mainly presented by receivables for sales of electricity and power on the wholesale electric power market), cash in bank, deposits, inventories and items of property, plant and equipment which are subject to the headquarters control.

Management of the Group does not review the information in respect of operating segment's liabilities in order to make a decision about allocation of resources, because of centralisation of significant part of payment transactions.