

**Unipro Group**  
**Unaudited 3 months 2020 financial results prepared in accordance with International financial reporting standards**  
(RUB thousand)

	Note	At 31 March 2020	At 31 December 2019
		Unaudited	Audited
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property plant and equipment		121,381,944	121,159,059
Intangible assets		290,698	307,966
Investments in joint ventures		255,186	226,200
Long-term financial assets		28,318	25,333
Other non-current assets		514,628	395,593
<b>Total non-current assets</b>		<b>122,470,774</b>	<b>122,114,151</b>
<b>Current assets</b>			
Cash and cash equivalents		5,056,087	3,093,529
Accounts receivable and prepayments		8,562,417	6,536,064
Inventories		3,610,275	3,333,909
Current income tax prepayments		-	366,476
Short-term financial assets		938,040	1,144,403
<b>Total current assets</b>		<b>18,166,819</b>	<b>14,474,381</b>
<b>TOTAL ASSETS</b>		<b>140,637,593</b>	<b>136,588,532</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		25,219,482	25,219,482
Share premium		40,052,405	40,052,405
Other reserves		592,361	233,441
Retained earnings		59,906,259	55,140,218
<b>Total equity</b>		<b>125,770,507</b>	<b>120,645,546</b>
<b>Non-current liabilities</b>			
Deferred income tax liabilities		4,625,022	4,461,608
Pension liabilities		727,714	716,931
Long-term lease liabilities		322,202	403,132
Asset retirement obligations		534,332	558,439
<b>Total non-current liabilities</b>		<b>6,209,270</b>	<b>6,140,110</b>
<b>Current liabilities</b>			
Current portion of long-term lease liabilities		237,238	237,238
Accounts payable and accruals		6,015,090	5,563,711
Short-term financial liabilities		-	2,505,653
Income tax payable		261,069	
Taxes payable other than income tax		2,144,419	1,496,274
<b>Total current liabilities</b>		<b>8,657,816</b>	<b>9,802,876</b>
<b>Total liabilities</b>		<b>14,867,086</b>	<b>15,942,986</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>140,637,593</b>	<b>136,588,532</b>

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(RUB thousand)

	<b>3 months ended 31 March 2020</b>	<b>3 months ended 31 March 2019</b>
	<b>Unaudited</b>	<b>Unaudited</b>
Revenues	20,421,743	23,040,265
Operating expenses	(14,567,916)	(15,686,989)
Other operating income	37,779	177,019
<b>Operating profit</b>	<b>5,891,606</b>	<b>7,530,295</b>
Finance income	92,885	186,714
Finance expense	(87,500)	(34,104)
Share of results of joint venture	28,986	28,136
<b>Profit before income tax</b>	<b>5,925,977</b>	<b>7,711,041</b>
Income tax charge	(1,159,936)	(1,497,131)
<b>Profit for the period</b>	<b>4,766,041</b>	<b>6,213,910</b>
<b>Profit for the period attributable to:</b>		
Shareholders of PJSC Unipro	4,766,041	6,213,910
<b>Earnings per ordinary share for profit attributable to the shareholders of PJSC Unipro – basic and diluted (in Russian roubles)</b>	<b>0,076</b>	<b>0.099</b>

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(RUB thousand)

**Revenues**

	<b>3 months ended 31 March 2020</b>	<b>3 months ended 31 March 2019</b>
Electricity and capacity	19,823,097	22,311,085
Heat	494,322	532,705
Other	104,324	196,475
<b>Total</b>	<b>20,421,743</b>	<b>23,040,265</b>

**Operating expenses**

	<b>3 months ended 31 March 2020</b>	<b>3 months ended 31 March 2019</b>
Fuel	8,555,183	9,630,289
Staff costs	1,662,560	1,724,374
Depreciation and amortisation	1,523,134	1,466,647
Purchase of electricity and heat	768,209	470,198
Operational dispatch management	345,011	334,206
Repairs and maintenance	290,510	285,030
Other operating expenses	1,423,309	1,776,245
<b>Total</b>	<b>14,567,916</b>	<b>15,686,989</b>