



## Unaudited IFRS results of Enel Russia for 9M 2016

### Balance Sheet (thousand roubles)

<b>ASSETS</b>	<b>30.09.2016</b>	<b>31.12.2015</b>
Non-current assets, including:	58 669 784	58 036 914
Property, plant and equipment (PPE)	53 475 711	51 887 794
Current assets, including:	23 020 220	28 325 148
Cash and cash equivalents	10 437 870	10 445 150
<b>TOTAL ASSETS</b>	<b>81 690 004</b>	<b>86 362 062</b>

<b>EQUITY AND LIABILITIES</b>	<b>30.09.2016</b>	<b>31.12.2015</b>
Equity attributable to shareholders of PJSC Enel Russia	33 358 422	31 073 250
Non-controlling interest	(51 620)	(42 960)
<b>Total equity</b>	<b>33 306 802</b>	<b>31 030 290</b>
Non-current liabilities, including:	31 120 850	34 424 677
Loans and borrowings	28 004 950	31 606 493
Current liabilities, including:	17 262 352	20 907 095
Loans and borrowings	3 720 170	3 385 157
<b>Total liabilities</b>	<b>48 383 202</b>	<b>55 331 772</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>81 690 004</b>	<b>86 362 062</b>

### Income Statement (thousand roubles)

	<b>9M 2016</b>	<b>9M 2015</b>
Revenues	51 791 810	51 533 970
Operating expenses	(45 116 431)	(109 461 810)
Other operating income	239 680	1 014 630
<b>Operating profit</b>	<b>6 915 059</b>	<b>(56 913 210)</b>
Net financial charges	(4 463 319)	(5 063 410)
<b>Profit/(loss) before income tax</b>	<b>2 451 740</b>	<b>(61 976 620)</b>
Income tax benefit/(charge)	(399 405)	12 316 390
<b>Profit/(loss) for the period</b>	<b>2 052 335</b>	<b>(49 660 230)</b>



## Revenue and expenses breakdown (thousand roubles)<sup>1</sup>

<b>OPERATING REVENUES BREAKDOWN</b>	<b>9M 2016</b>	<b>9M 2015</b>
Power	37 907 340	37 763 990
Capacity	11 130 058	11 142 643
Heat and other	2 754 412	2 627 337
<b>Total operating revenues</b>	<b>51 791 810</b>	<b>51 533 970</b>

<b>OPERATING EXPENSES BREAKDOWN</b>	<b>9M 2016</b>	<b>9M 2015</b>
Fuel costs	(28 222 980)	(30 498 390)
Purchased power	(4 778 380)	(4 618 420)
Depreciation, amortisation of PPE and intangible assets	(2 424 421)	(4 908 370)
Impairment of PPE	-	(58 234 820)
Allowance for impairment of trade and other receivables	(199 990)	(1 320 760)
Loss of disposal of PPE	-	(540 900)
Not manageable O&M costs	(2 447 120)	(2 392 880)
Manageable O&M costs	(2 636 390)	(2 416 470)
Personnel costs	(3 381 739)	(3 267 589)
Overhead costs	(1 068 570)	(1 224 450)
Provisions recovered / (accrued)	72 809	204 819
Other costs	(29 650)	(243 580)
<b>Total operating expenses</b>	<b>(45 116 431)</b>	<b>(109 461 810)</b>

<b>FINANCIAL INCOME AND EXPENSES BREAKDOWN</b>	<b>9M 2016</b>	<b>9M 2015</b>
Net interest income/(expenses)	(1 478 615)	(702 110)
Exchange differences, including respective hedging transactions	(1 777 530)	(3 467 550)
Other financial income/(expenses)	(783 257)	(893 750)
Adjustment for amortized cost of long-term loans	(423 917)	-
<b>Net financial income/(expenses)</b>	<b>(4 463 319)</b>	<b>(5 063 410)</b>

### <sup>1</sup> Following major expenses included into operating expenses categories:

Not manageable O&M costs: taxes other than income tax and payroll taxes, fees to CFS, TSA and SO, water costs

Manageable O&M costs: repair and maintenance, raw materials and supplies, security, insurance, pollution

Overhead costs: advisory, legal and information services, lease, bank services, media and communications, travel, public utilities