

" " - " 30
2008 **öBank öSt Petersburg OJSC Group**
Unaudited Consolidated Balance Sheet as at
September 30, 2008

In thousands of Russian Roubles

	30.09.2008	31.12.2007
Assets		
Cash and cash equivalents	18 603 496	9 612 448
Mandatory cash balances with the Central Bank of the Russian Federation	1 069 279	1 551 913
Trading securities	5 551 956	11 650 690
Repurchase receivables	7 643 270	517 834
Sale and repurchase agreements	2 683 886	916 651
Due from other banks	699 493	6 736 881
Loans and advances to customers	138 737 358	91 730 134
Other finance assets	777 933	155 007
Prepaid income tax	-	93 946
Deferred income tax asset	128 397	-
Premises and equipment	4 877 188	3 433 461
Intangible assets	915	1 016
Other assets	518 729	256 231
Total assets	181 291 900	126 656 212
Liabilities		
Due to other banks	11 716 706	677 266
Customer accounts	129 654 721	88 728 772
Bonds in issue	8 728 206	6 587 222
Other debt securities in issue	5 074 723	7 425 303
Other borrowed funds	8 180 931	7 641 887
Other finance liabilities	404 874	57 012
Other liabilities	576 406	285 556
Income tax liability	20 749	-
Deferred income tax liability	-	248 131
Total liabilities	164 357 316	111 651 149
Equity		
Share capital	3 564 330	3 564 330
Share premium	9 725 450	9 725 450
Revaluation reserve for premises and equipment	1 141 992	1 141 992
Retained earnings	2 502 812	573 291
Total equity	16 934 584	15 005 063
Total liabilities and equity	181 291 900	126 656 212

.. A.V. Saveliev
Chairman of the Management Board
" " - " OJSC "Bank "St Petersburg"

.. S.E. Lobach
Chief Accountant
" " - " OJSC "Bank "St Petersburg"

" " - "

9 ,

30 2008

oBank oSt Petersburg OJSC Group
Unaudited Consolidated Statement of Income
for the 9 Months Ended 30 September 2008

In thousands of Russian Roubles

	9 , 2008 30 9 Months ended September 30, 2008	9 , 2007 30 9 Months ended September 30, 2007
Interest income	13 155 809	6 143 725
Interest expense	(6 520 670)	(3 064 116)
Net interest income	6 635 139	3 079 609
Provision for loan impairment	(1 648 003)	(501 862)
Net interest income after provision for loan impairment	4 987 136	2 577 747
Losses less Gains from trading securities	(1 190 147)	(66 263)
Gains less losses from other securities at fair value through profit or loss	-	13 888
Gains less losses from trading in foreign currencies	852 046	167 792
Foreign exchange translation losses less gains/gains less losses	(358 303)	9 855
Fee and commission income	1 187 392	724 388
Fee and commission expense	(321 014)	(129 958)
Provision refund for impairment of premises	-	33 566
Gain on disposal of investments in subsidiaries	-	871
Other operating income	195 160	35 122
Operating income	5 352 270	3 367 008
Administrative and other operating expenses, including		
- staff cost	(1 410 862)	(731 047)
- expenses related to premises and equipment	(331 951)	(187 624)
- other administrative and operating expenses	(963 878)	(516 827)
Profit before tax	2 645 579	1 931 510
Income tax expense	(674 346)	(482 160)
Profit for the period	1 971 233	1 449 350
A.V. Saveliev Chairman of the Management Board OJSC "Bank "St Petersburg"		
S.E. Lobach Chief Accountant OJSC "Bank "St Petersburg"		