



INTERREGIONAL  
DISTRIBUTION  
GRID COMPANY

# IDGC OF VOLGA

## BALANCE SHEET

as of September 30, 2010

Company: **IDGC of Volga, JSC**  
 Taxpayer Identification Number: **6450925977/997450001**  
 Business activity: **Power transmission**  
 Business legal structure/Form of ownership: **Joint-Stock Company**  
**Joint federal and foreign ownership**  
 Measurement unit: **thousands of rubles**

Date (year, month, day)

as per OKPO  
 INN  
 as per OKVED  
 as per OKOPF/  
 OKFS  
 as per OKEI

CODES		
2010	09	30
as per OKPO 96956370		
INN 6450925977		
as per OKVED 40.10.2		
47	31	
as per OKEI 384		

Location (address): **42/44 Pervomayskaya Street, Saratov 410031. Tel.: (845-2)30-26-32, fax: (845-2)73-69-09**

Approval date	
Submitting (receiving) date	

ASSETS	Item code	Opening balance	Closing balance
1	2	3	4
<b>Section I. NON-CURRENT ASSETS</b>			
Intangible assets .....	110	125,860	110,054
Property, plant and equipment .....	120	42,105,899	40,461,320
Work in progress .....	130	1,823,695	2,890,375
Income yielding investments into tangible assets .....	135	-	-
Long-term financial investments .....	140	100,776	100,843
<i>Including:</i>			
Investments into affiliated societies .....	141	100,529	100,529
Deferred tax assets .....	145	26,348	31,122
Other non-current assets .....	150	115,954	105,436
	151	114,051	104,352
<i>Total for section I.</i>	<b>190</b>	<b>44,298,532</b>	<b>43,699,150</b>
<b>Section II. CURRENT ASSETS</b>			
Inventories .....	210	927,053	1,150,163
<i>including:</i>			
raw materials and other supplies .....	211	804,845	1,023,945
expenses for work-in-progress (selling expenses) .....	213	1,293	1,279
finished products and goods for resale .....	214	120,915	124,939
Value added tax on acquired assets .....	220	60,833	98,799
Receivables (due after more than 12 months) .....	230	360,839	227,337
<i>including:</i>			
purchasers and clients .....	231	119,022	45,693
Advance payments given out .....	234	5,708	12,711
Other debtors .....	235	236,109	168,933
Receivables (due after less than 12 months) .....	240	3,195,964	3,428,556
<i>including:</i>			
purchasers and clients .....	241	2,273,606	2,457,510
advance payments given out .....	245	667,890	707,160
other debtors .....	246	254,468	254,754
Short-term financial investments .....	250	536,480	250,000
Cash .....	260	395,098	234,986
Other current assets .....	270	128,164	133,097
<i>Total for section II.</i>	<b>290</b>	<b>5,604,431</b>	<b>5,522,938</b>
<b>BALANCE</b>	<b>300</b>	<b>49,902,963</b>	<b>49,222,088</b>

<b>LIABILITIES</b>		Item code	Opening balance	Closing balance
1		2	3	4
<b>Section III. CAPITAL AND RESERVES</b>				
Authorized capital .....	410	17,857,780	17,857,780	
Additional paid-in capital .....	420	18,720,229	18,703,169	
Reserve capital .....	430	218,921	226,001	
<i>including:</i>				
legal reserves .....	431	218,921	226,001	
Retained earnings (uncovered loss) .....	470	4,165,826	4,326,547	
<i>Total for section III.</i>		<b>490</b>	<b>40,962,756</b>	<b>41,113,497</b>
<b>Section IV. LONG-TERM LIABILITIES</b>				
Borrowings .....	510	5,379,110	3,095,000	
Deferred tax liabilities .....	515	433,462	535,186	
Other long-term liabilities .....	520	440,609	417,336	
<i>including:</i>				
Incomes of the future periods .....	521	15,719	15,492	
Advance payments received .....	522	64,499	156,190	
<i>Total for section IV.</i>		<b>590</b>	<b>6,253,181</b>	<b>4,047,522</b>
<b>Section V. SHORT-TERM LIABILITIES</b>				
Borrowings .....	610	4,755	1,979	
Payables .....	620	2,669,673	3,502,651	
<i>including:</i>				
suppliers and contractors .....	621	800,641	1,833,145	
payables to employees .....	624	210,931	229,835	
payables to state non-budgetary funds .....	625	80,647	89,546	
taxes payable .....	626	631,712	397,447	
advance payments received .....	627	769,891	711,439	
other payables .....	628	175,851	191,239	
Payables to members/founders .....	630	120	115	
Deferred revenue .....	640	949	938	
Reserve for future expenses and payments .....	650	2,632	530,019	
Other short-term liabilities .....	660	8,897	25,367	
<i>Total for section V.</i>		<b>690</b>	<b>2,687,026</b>	<b>4,061,069</b>
<b>BALANCE</b>		<b>700</b>	<b>49,902,963</b>	<b>49,222,088</b>
<b>OFF-BALANCE SHEET ASSETS AND LIABILITIES</b>				
Leased fixed assets .....	910	4,602,215	5,021,839	
including leasing agreements .....	911.10	287,470	385,196	
Inventory items accepted for safekeeping .....	920	43,563	35,090	
Goods for sale on consignment .....	930	-	-	
Bad debt write-off .....	940	113,676	353,681	
Assets received as collateral for liabilities and payments .....	950	2,828	3,089	
Assets pledged as collateral for liabilities and payments .....	960	-	-	
Depreciation of housing facilities .....	991	175	205	
Depreciation of land improvement facilities and other similar facilities .....	992	-	-	
Intangible assets obtained for use .....	999	-	27,921	

**General Director***signature*  
(signature)**V.A. Ryabikin**

(print name)

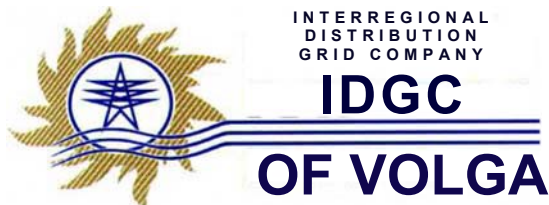
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here**Chief Accountant***signature*  
(signature)**I.A. Tamlenova**

(print name)

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INTERREGIONAL  
DISTRIBUTION  
GRID COMPANY

**IDGC  
OF VOLGA**

## PROFIT AND LOSS STATEMENT

as of January through September, 2010

Company: **IDGC of Volga, JSC**  
 Taxpayer Identification Number: **6450925977/997450001**  
 Business activity: **Power transmission**  
 Business legal structure/Form of ownership: **Joint-Stock Company**

**Joint federal and foreign ownership**

Measurement unit: **thousands of rubles**

CODES		
Date (year, month, day)	2010	09 30
as per OKPO	96956370	
INN	6450925977	
as per OKVED	40.10.2	
as per OKOPF/ OKFS	47	31
as per OKEI	384	

Item name	Item code	For accounting period	For similar period of previous year
1	2	3	4
<b>Operating income and expenses</b>			
<b>Revenue from sales of goods and rendering of services and works (less value added tax, excise tax and similar statutory charges) .....</b>	010	<b>28,937,253</b>	<b>20,978,730</b>
<i>including:</i>			
power and heat supply services .....	011	28,420,496	20,539,578
technological connection .....	012	202,610	124,123
<b>Cost of goods, products, works and services sold .....</b>	020	<b>(26,499,358)</b>	<b>(19,021,587)</b>
<i>including:</i>			
power and heat supply services .....	021	(26,278,575)	(18,802,495)
technological connection .....	022	(50,484)	(33,978)
Gross profit .....	029	2,437,895	1,957,143
Administrative expenses .....	040	(657,789)	(653,464)
<b>Income (loss) from sales .....</b>	050	<b>1,780,106</b>	<b>1,303,679</b>
<b>Other revenue and expenses</b>			
Interest receivable .....	060	1,771	1,610
Interest payable .....	070	(253,922)	(495,833)
Revenue from ownership interest in other entities .....	080	-	-
Other revenue .....	090	3,340,300	773,100
Other expenses .....	100	(4,124,347)	(1,249,365)
<b>Income (loss) from sales .....</b>	140	<b>743,908</b>	<b>333,191</b>
Deferred income tax asset .....	143	6,910	7,480
Deferred income tax liability .....	144	(101,147)	(182,685)
Current income tax .....	145	(509,730)	(295,069)
Specified income tax for last periods .....	146	9,877	136,508
Other similar statutory charges .....	147	922	633
<b>Net income (retained earnings (uncovered loss) for accounting period) .....</b>	190	<b>150,740</b>	<b>58</b>
<b>FOR REFERENCE:</b>			
Fixed income tax liability .....	200	455,185	403,576
Basic earnings (loss) per share .....	201	-	-
Diluted earnings (loss) per share .....	202	-	-

## EXPLANATION OF SOME ITEMS RELATED TO PROFIT AND LOSSES

Item name	Item code	For accounting period		For similar period of previous year	
		Profit	Loss	Profit	Loss
1	2	3	4	5	6
Fines, late fees and penalties acknowledged or which are to be collected based on judgments issued by the court of arbitration .....	210	138,357	(26,958)	15,538	(2,736)
Profit (loss) of previous years .....	220	15,661	(39,269)	80,082	(74,689)
Indemnity for losses due to nonperformance or improper performance of obligations.....	230	13,373	(1,501)	15,584	(991)
Exchange rate difference for foreign currency transactions .....	240	31	(35)	308	(93)
Contributions to allowance account .....	250	X	(571 783)	X	(248,472)
Write-off of uncollectible receivables and payables due to expiration of statute of limitation .....	260	24	(1 023)	2,561	(2 086)
<b>Total</b>	270	<b>167 446</b>	<b>(640 569)</b>	<b>114 073</b>	<b>(329 067)</b>

**General Director***signature**(signature)***V.A. Ryabikin***(print name)*Seal  
here**Chief Accountant***signature**(signature)***I.A. Tamlenova***(print name)*Seal:  
(illegible)*signature*