

Balance as at April 01, 2005
Bank Vozrozhdenie (JSC)
under Russian Accounting Standards
(thousand Russian rubles)

	Item	01.04.2005	01.04.2004
I.	ASSETS		
1.	Cash	1 430 272	2 038 639
2.	Funds of credit institutions at the Central Bank of the Russian	2 644 982	1 500 026
2.1.	Obligatory provisions	640 752	579 215
3.	Funds at credit institutions	668 643	1 003 676
4.	Net investments into traded securities	0	0
5.	Net loans	25 774 728	23 639 841
6.	Net investments into investment securities held to maturity	176 824	205 259
7.	Net investments into securities available for sale	1 411 867	566 253
8.	Fixed assets, intangible assets and materials	1 265 639	1 240 489
9.	Interest due to the bank	29 541	25 663
10.	Other assets	346 802	262 571
11.	Total assets	33 749 298	30 482 417
II.	LIABILITIES		
12.	Loans from the Central Bank of the Russian Federation	0	0
13.	Funds of credit institutions	323 161	323 249
14.	Funds of clients (non-credit institutions)	27 685 167	24 943 152
14.1.	Deposits of individuals	16 652 425	14 818 504
15.	Debt instruments issued	2 667 321	2 242 354
16.	Interest due from the bank	286 517	250 598
17.	Other liabilities	251 952	232 420
18.	Reserved provision on the possible losses on the conditioned credit liabilities, other possible losses and on the operations with off-shore residents	12 834	12 317
19.	Total liabilities	31 226 952	28 004 090
III.	SOURCES OF EQUITY		
20.	Shareholders funds	200 432	200 432
20.1.	Registered common shares	167 487	167 487
20.2.	Registered preferred shares	32 945	32 945
20.3.	Unregistered authorized capital of non-stock credit institutions	0	0
21.	Shares repurchased from shareholders	0	0
22.	Share premium	1 418 691	1 418 691
23.	Revaluation of fixed assets	443 574	443 573
24.	Expenses of subsequent periods and expected payments affecting	456 165	384 234
25.	Funds and retained profit of the previous years at the possession of the credit institution (unsettled losses of the previous years)	799 865	481 994
26.	Profit (loss) for the reporting period	115 949	317 871
27.	Total sources of equity	2 522 346	2 478 327
28.	Total liabilities	33 749 298	30 482 417
IV.	OFF-BALANCE LIABILITIES		
29.	Irrevocable liabilities of the credit institution	5 253 656	4 687 601
30.	Guarantees issued by the credit institution	1 416 943	1 212 096

Statement of Income as at April 01, 2005**Bank Vozrozhdenie (JSC)***under Russian Accounting Standards**(thousand Russian rubles)*

	Item	3 months of 2005	3 months of 2004
	Interest received and the similar income from:		
1	Funds placement in the other credit organizations	16 606	7 294
2	Loans, granted to the clients (non-credit organizations)	813 642	861 164
3	Financial leasing	0	0
4	Fixed income securities	6 663	11 517
5	Other sources	2 338	1 755
6	Total interests received and similar income	839 249	881 730
	Interest paid and the similar expenses on:		
7	Attracted funds of credit organizations	2 147	7 449
8	Attracted funds of clients (non-credit organizations)	321 498	247 858
9	Debt securities issued	32 915	15 462
10	Total interest paid and the similar expenses	356 560	270 769
11	Net interest and similar income	482 689	610 961
12	Net income from operations with securities	3 384	25 253
13	Net income from foreign currency operations	21 980	-3 968
14	Net income from operations with the precious metals and other financial instruments	3 691	5 653
15	Net income from revaluation of the foreign currency	-2 937	37 677
16	Commission income	291 524	210 674
17	Commission expenses	16 828	16 361
18	Net income from non-recurrent operations	-519	1 859
19	Other net operational income	-4 078	-176 321
20	Administrative and management expenses	557 321	505 667
21	Provision on possible losses	-84 170	-76 182
22	Profit before taxation	137 415	113 578
23	Accrued taxes (including income tax)	22 748	16 348
24	Profit (loss) for the reporting period	114 667	97 230

Statement on the capital adequacy level and available provisions for possible losses on loans and other assets as at April 01, 2005

Bank Vozrozhdenie (JSC)

under Russian Accounting Standards

	Item	01.04.2005	01.04.2004
1	Equity (capital), thousand rubles	3 347 989	3 272 764
2	Actual capital adequacy level, %	12.0	12.4
3	Standard capital adequacy level, %	10.0	10.0
4	Calculated provision for possible losses on loans and similar indebtedness, thousand rubles	1 140 999	1 062 966
5	Actual provision for possible losses on loans and similar indebtedness, thousand rubles	1 140 999	1 062 966
6	Calculated provision for possible losses, thousand rubles	24 280	21 090
7	Actual provision for possible losses, thousand rubles	24 325	21 090