

Vozrozhdenie Bank
Balance Sheet as at April 01, 2006

(in million of Russian Rubles)

1 USD = 28.7900 Russian Rubles as at January 01, 2006

	Apr 01, 2006	Jan 01, 2006
Assets		
Cash and cash equivalents	8 584	8 478
Mandatory cash balances with the Central Bank of the Russian Federation	1 004	923
Trading securities	2 942	2 342
Due from banks	862	3 078
Loans and advances to customers	34 862	30 774
Premises, equipment and intangible assets	1 990	1 972
Other assets	1 421	1 542
Total assets	51 665	49 109
Liabilities		
Due to banks	119	113
Customer accounts	42 431	40 112
Debt securities in issue	4 076	4 131
Long-term subordinated loans	1 319	1 223
Other liabilities	281	257
Total liabilities	48 226	45 836
Shareholders' equity		
Share capital	4 377	4 377
Share premium	1 735	1 735
Accumulated deficit	(2 673)	(2 839)
Revaluation reserve for investment securities available for sale	-	-
Total shareholders' equity	3 439	3 273
Total liabilities and shareholders' equity	51 665	49 109

1 USD = 27.7626 Russian Rubles as at April 01, 2006

Vozrozhdenie Bank**Statement of Income as at April 01, 2006***(in million of Russian Rubles)**1 USD = 27.8256 Russian Rubles as at April 01, 2005**1 USD = 27.7626 Russian Rubles as at April 01, 2006*

	April 01, 2006	April 01, 2005
Interest income	1 253	769
Interest expense	(640)	(417)
Net interest income	613	352
Provision/Recovery of provision for loan impairment	(102)	18
Net interest income after provision for loan impairment	511	370
Gains less losses arising from trading securities	(2)	22
Gains less losses arising from trading in foreign currencies	(23)	22
Foreign exchange translation gains less losses	56	(2)
Fee and commission income	469	292
Fee and commission expense	(24)	(48)
Other operating income	26	22
Operating income	1 013	678
Operating expenses	(795)	(621)
Profit before taxation	218	57
Income tax expense	(52)	-
Net profit	166	57
Basic earnings per share (expressed in RR per share)	9	3
Diluted earnings per share (expressed in RR per share)	9	3