

APPROVED

The First Deputy Head of Moscow Principal
Regional Administrative Division of the
Central Bank of the Russian Federation
V.V Knysh

/signature/
(signature)

October 15, 2008

[Seal] Bank Vozrozhdenie

AMENDMENT No 7

to the Articles of Association of Bank Vozrozhdenie,

principal state registration number of the credit institution 1027700540680, date of state registration of the credit institution December 17, 2002, registration number of the credit institution assigned by the Bank of Russia 1439 dated April 12, 1991.

1. APPENDIX № 1 to the Articles of Association of Bank Vozrozhdenie shall be read as follows:

Branch Offices of Bank Vozrozhdenie

| № | Name of the Branch | Location (postal address) |
|----------|---------------------------|---|
| 1. | BALASHIKHA | 45 Prospect Lenina, room III, Balashikha, 143900, Moscow Region |
| 2. | BARNAUL | 43a, Avtotransportnaya Street, Barnaul, 656064, Altayskiy Kray |
| 3. | VOLGOGRAD | 11 Nevskaya Street, 400087, Volgograd |
| 4. | VOLGODONSK | 38a Velikoy Pobedy Bulvar, Volgodonsk, 347371, Rostov Region |
| 5. | VOLOKOLAMSK | 10, Oktiabrskaya Pl., 143600, Volokolamsk, Moscow Region |
| 6. | VOSKRESENSK | 34 Pobedy street, 140205, Voskresensk, Moscow Region |
| 7. | DMITROV | 28 Professionalnaya Street, 141800, Dmitrov, Moscow Region |
| 8. | DOMODEDOVO | 54a Kashirskoye Shosse, 142000, Domodedovo, Moscow region |
| 9. | EGORIEVSK | 106/5 Sovetskaya Street, 140300, Egorievsk, Moscow Region |
| 10. | ZARAIK | 1 Uritskogo Pl, 140600, Zaraisk, Moscow Region |
| 11. | ZVENIGOROD | 10 Pochtovaya Street, 143180, Zvenigorod, Moscow Region |
| 12. | ILYINSKY | 3 Ostryakova Street, bldg. 1, 125067, Moscow |
| 13. | ISTRA | 81 Lenina Street, 143500, Istra, Moscow Region |
| 14. | KALININGRAD | 12 Sovetskiy Prospect, 236000, Kaliningrad |

15. KASHIRA 12 Sovetskaya Street, 142900, Kashira, Moscow Region
16. KLIN 8A Karla Marksa Street, 141600, Klin, Moscow Region
17. KOLOMNA 340 Oktyaborskoy Revolutsii Street, 140408, Kolomna, Moscow Region
18. KRASNOGORSK 38b Lenina Street, 143400, Krasnogorsk, Moscow Region
19. KRASNODAR 324 Severnaya Street, 350000, Krasnodar
20. LYUBERTSY 3 Krasnoarmeiskaya, 140005, lyubertsy, Moscow Region
21. MAGADAN 3 Portovaya Street, 685024, Magadan
22. MAKHACHKALA 4 Pushkina Street, 367012, Makhachkala, Republic of Dagestan
23. MIKHNEVO 1 Gorkogo Street, 142840, Mikhnevo, Moscow Region
24. MOZHAYSK 4 Krasnikh Partizan Street, 143200, Mozhaysk, Moscow Region
25. MURMANSK 110a Kolskiy prospect, 183008, Murmansk
26. MITISCHI 12 Scherbakova Street, 141008, Mitischi, Moscow Region
27. NARO-FOMINSK 9 Marshala Zhukova G.K. Street, 143300, Naro-Fominsk, Moscow Region
28. NIZHNY NOVGOROD 106A Belinskogo Street, 603006, Nizhny Novgorod
29. NOVOROSSIYSK 32 Engelsa Street, 353900, Novorossiysk, Krasnodarskiy Kray
30. NOGINSK 81 Rogozhskaya Street, 142400, Noginsk, Moscow Region
31. ODINTSOVO 16 Marshala Zhukova Street 143000, Odintsovo, Moscow Region
32. PETROZAVODSK 15 P.O.Box 29 Andropova Street, 185028, Karelia Republic
33. PODOLSK 11 Kirova Street, 142100, Podolsk, Moscow Region
34. PUSHKINO 11 Moskovskiy Prospect, 141200, Pushkino, Moscow Region
35. PUSHCHINO Mikrorayon G, 142290, Puschino, Moscow Region
36. RAMENSKOYE 3 Krasnoarmeiskaya Street, 140100, Ramenskoye, Moscow Region
37. ROSTOV-ON-DON 97/243 Budenovskiy prospect, Oktyaborskiy district, 344011, Rostov-on-Don
38. RUZA 27 Sotsialisticheskaya Street, 143100, Ruza, Moscow Region
39. ST. PETERSBURG 60 Liniya 9, Vasilievsky Ostrov, St.Petersburg, 199004, Russia
40. SARANSK 14 L. Tolstogo Street, 430005, Saransk, Mordoviya Republic
41. SERGIEV POSAD 52 Krasnoy Armii Prospect, 141300, Sergiev Posad, Moscow Region
42. SERPUKHOV 3-b 142200, Gorkogo Street., Serpukhov, Moscow Region
43. SOLNECHNOGORSK 1 Baranova Street., 141500, Solnechnogorsk, Moscow Region
44. STAVROPOL 3/1 a Karla Marksa Street, 355008, Stavropol

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|--------------------|---|
| 45. STUPINO | 56/30a Andropova Street, 142800, stupino, Moscow Region |
| 46. TULA | 5 a Revolutsii Street, 300034, Tula |
| 47. ULYANOVSKY | 33/4 Veselaya Street, 115516, Moscow |
| 48. KHABAROVSK | 10 Dikopoltseva Street, 680013, Khabarovsk |
| 49. KHIMKI | 22/1 Moskovskaya street, 141400, Khimki, Moscow Region |
| 50. CENTRAL BRANCH | 7/4 bldg.1 Luchnikov Lane, Moscow GSP 101990, |
| 51. CHEKHOV | 33 Chekhova Street, 142300, Chekhov, Moscow Region |
| 52. SHATURA | 6 Sportivnaya Street, 140700, Shatura, Moscow Region |
| 53. SCHIOLKOVO | 5 Ploshad Lenina, 141100, Schiolkovo, Moscow Region |
| 54. ELEKTROSTAL | 16 Pobedi Street, 144007, Elektrostal, Moscow Region |
| 55. YAROSLAVL | 2/2 Pushkina Street, 150000, Yaroslavl |

Representative Offices of Bank Vozrozhdenie

| N | Name of the representative office | Location (postal address) |
|----------|--|--|
| 1. | North-West regional Centre | 80 Bolshoy Prospekt Vasilievskogo Ostrova, 199106, St. Peterburg |
| 2. | Representative office in Kaluga | 1 Kirova Street, 248001, Kaluga |

The alterations are introduced based on the decision of the Board of Directors of Bank Vozrozhdenie, Minutes No 2, dated August 22, 2008.

Chairman
of the Board of Directors
of Bank Vozrozhdenie

/signature/

Y.M. Marinichev

[Seal of Bank Vozrozhdenie]