

## **NOTICE**

### **On Holding a Special General Meeting of Shareholders of VSMPO-AVISMA Corporation**

1 Parkovaya St., Verkhnyaya Salda, Sverdlovsk Region

#### ***Dear Shareholder!***

Based on the decision of the Board of Directors as of 15.08.2005, a special general meeting of VSMPO-AVISMA Corporation's shareholders (the "Shareholders' Meeting") is to be held in the form of joint attendance of the shareholders with the voting slips to be forwarded prior to the Shareholders' Meeting in order to discuss the meeting agenda items and decide the issues put to the vote.

The Shareholders' Meeting is to be held on **October 13, 2005 at 02.15 p.m. at 12 Parkovaya St., Verkhnyaya Salda, Sverdlovsk Region.**

Registration of the members of the Shareholders' Meeting starts at **12.00.**

The list of the shareholders entitled to take part in the Shareholders' Meeting is made as at **August 15, 2005 05.00 p.m.**

#### **Special General Shareholders' Meeting Agenda:**

1. Early termination of the authorities of the Board of Directors and Internal Auditing Committee of VSMPO-AVISMA Corporation;
2. Election of the new Board of Directors of VSMPO-AVISMA Corporation;
3. Election of the new Internal Auditing Committee of VSMPO-AVISMA Corporation;
4. Amendment of the VSMPO-AVISMA Corporation's By-Laws.

You are welcome to vote in advance by way of sending the completed voting slips to the below addresses:

**1 Parkovaya St., Verkhnyaya Salda, Sverdlovsk Region 624760;**

**Office 26, 12 Parkovaya St., Verkhnyaya Salda, Sverdlovsk Region, 624760.**

The completed voting slips shall be submitted by **05.00 p.m. October 10, 2005.** After that date they will not be accepted.

The voting slips submitted in time will be considered when passing resolutions at the Shareholders' Meeting and summing up the voting results.

Information to be provided to the shareholders in the course of preparation for the Shareholders' Meeting will be made available after **September 13, 2005 at Office 26, 12 Parkovaya St., Verkhnyaya Salda, Sverdlovsk Region, 624760.**

Should you require any additional information please call at: **(34345) 5-28-00, 59-03.**

If you choose to attend the General Meeting of Shareholders you will have to carry your passport or any other identification document. If you decide to delegate your right to take part in the Shareholders' Meeting to your representative, then your representative will have to carry a certified letter of attorney in addition to the above-mentioned documents.

***Board of Directors of VSMPO-AVISMA Corporation***